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February 2025



ADAPTS TO MARKET CONDITIONS BY BEING FLEXIBLE IN ITS INVESTMENT APPROACH



(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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RISKOMETER*

Name of the Schemes	Investment Objective	Riskometer
Tata Arbitrage Fund	The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	Moderate Moderately Risk High Risk Moderate Risk Risk
Tata Overnight Fund	The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Low Risk RISKOMETER The risk of the scheme is Low

Name of the Schemes	Investment Objective	Riskometer
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	The objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns	
Tata Equity Savings Fund	Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.	Moderate Moderately
Tata Liquid Fund	Investment in Debt & Money Market instruments	Risk High Risk Low to High
Tata Money Market Fund	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	Moderate Risk
Tata Nifty G-Sec Dec 2026 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	Low Risk RISKOMETER The risk of the scheme is Low to Moderate
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Treasury Advantage Fund	Investment in Debt & Money Market instruments	
Tata Ultra Short Term Fund	The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.	
Name of the Schemes	Investment Objective	Riskometer
Tata Corporate Bond Fund	The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Floating Rate Fund	The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Moderate Moderately Risk High Risk Low to High
Tata Gilt Securities Fund	Long Term Capital Appreciation & Regular Income. Investment predominantly in Government Securities.	Moderate Risk
Tata Nifty G-Sec Dec 2029 Index Fund	The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	Low Risk RiskOMETER The risk of the scheme is Moderate
Tata Short Term Bond Fund	Regular Fixed Income for Short Term. Investment in Debt/Money market instruments /Government Securities.	

Name of the Schemes	Investment Objective	Riskometer
Tata Retirement Savings Fund- Conservative Plan	Long Term Capital Appreciation & Current Income. A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.	Low to Risk High Risk Low to Risk High Risk High Risk High Risk Risk Risk Risk Risk Risk High Risk High Risk

RISKOMETER*

Name of the Schemes	Investment Objective	Riskometer
Tata Balanced Advantage Fund	The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments.	Moderate Moderately Risk High Risk Low to High
Tata Gold ETF Fund of Fund	The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	Noderate Risk Low Risk
Tata Gold Exchange Traded Fund	The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	RISKOMETER The risk of the scheme is High

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Banking & Financial Services Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	
Tata Business Cycle Fund	To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.	
Tata Digital India Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.	
Tata Dividend Yield Fund	The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata ELSS Tax Saver Fund	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.	
Tata Equity P/E Fund	Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	
Tata Ethical Fund	Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles.	
Tata Flexi Cap Fund	The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Focused Equity Fund	The investment objective of the scheme is to generate long term capital apprecia- tion by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Low to Risk High Risk High Risk
Tata Housing Opportunities Fund	To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the nvestment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Low Risk RISKOMETER The risk of the scheme is Very High
Tata Hybrid Equity Fund	Investment predominantly in equity & equity related instruments (65% - 80%) & some partian (between 20% to 25%) in fixed income instruments	
Tata India Innovation Fund	some portion (between 20% to 35%) in fixed income instruments. The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty 50 Index Fund	The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata Nifty Midcap 150 Momentum 50 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata BSE Sensex Index Fund	The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata India Consumer Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.	
Tata India Pharma & Healthcare Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.	
Tata Infrastructure Fund	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	
Tata Large Cap Fund	Investment predominantly in equity & equity securities related securities of large cap companies.	
Tata Large & Mid Cap Fund	Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.	

RISKOMETER*

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Mid Cap Growth Fund	Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.	
Tata Multi Asset Opportunities Fund	The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Multicap Fund	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty 50 Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital ETF Fund of Fund	To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital Exchange Traded Fund	The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Private Bank Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of thesecurities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Auto Index Fund Tata Nifty Financial Services Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error.	
Tata Nifty MidSmall Healthcare Index Fund	tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns. The investment objective of the scheme is to provide returns, before expenses, that are	Moderate Moderately Risk High Risk Low to High
	in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Moderate Risk Low
Tata Nifty Realty Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	Risk RISKOMETER The risk of the scheme is Very High
Tata Nifty200 Alpha 30 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Quant Fund	The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Resources & Energy Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.	
Tata Retirement Savings Fund- Moderate Plan	A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Retirement Savings Fund- Progressive Plan	An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Silver ETF Fund Of Fund	The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Silver Exchange Traded Fund	The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Small Cap Fund	The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of small cap companies.	
Tata Young Citizens' Fund	Long Term Capital Appreciation & Current Income. Long Term Capital Appreciation by investing predominantly in equity & equity related instruments.	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

MARKET OUTLOOK

Equity market

BSE-30 and Nifty-50 indices delivered a negative return for the month of February 2025 at -5.6% and -5.9% respectively. Mid-cap and Small Cap indices underperformed the benchmark indices with a loss of -10.5% and -13.8% respectively. On the sectoral front only the Banks and Metals sector outperformed the benchmark index, and the correction was very broad based from a sectoral perspective.

February 2025 was another month of trending correction through the month specially for the mid cap and the small cap segment of the market led by large FII selling at -US\$4bn.

Index Name		As on		Retur	n in %			As on		Retur	n in %
	28-Feb-25	31-Jan-25	29-Feb-24	1 Month	1 Year	Index Name	28-Feb-25	31-Jan-25	29-Feb-24	1 Month	1 Year
S&P BSE Sensex	73,198.10	77,500.57	72,500.30	-5.6	1.0	Nifty 200	12,116.15	13,064.55	12,160.45	-7.3	-0.4
S&P BSE MID CAP	38,592.02	43,096.45	39,346.98	-10.5	-1.9	Nifty 50	22,124.70	23,508.40	21,982.80	-5.9	0.6
S&P BSE SMALL CAP	43,082.90	49,958.39	45,225.10	-13.8	-4.7	Nifty Auto	20,498.60	22,867.60	20,412.40	-10.4	0.4
S&P BSE 200	9,901.08	10,665.29	9,955.38	-7.2	-0.5	Nifty Bank	48,344.70	49,587.20	46,120.90	-2.5	4.8
S&P BSE AUTO	45,859.68	51,526.85	46,819.30	-11.0	-2.0	Nifty Commodities	7,595.80	8,085.65	8,140.70	-6.1	-6.7
S&P BSE Bankex	54,852.37	56,257.36	52,456.58	-2.5	4.6	Nifty Energy	30,018.15	33,895.60	38,838.00	-11.4	-22.7
S&P BSE Consumer Durable	52,964.97	57,851.89	51,224.29	-8.4	3.4	Nifty Financial Services	23,028.95	23,220.55	20,407.90	-0.8	12.8
S&P BSE Capital Good	55,241.12	64,529.77	57,414.63	-14.4	-3.8	Nifty FMCG	50,689.00	56,691.95	54,015.60	-10.6	-6.2
S&P BSE FMCG	18,382.82	20,555.27	19,447.87	-10.6	-5.5	Nifty India Consumption	10,160.70	11,115.60	9,806.15	-8.6	3.6
S&P BSE Health Care	38,211.72	41,802.57	35,079.32	-8.6	8.9	Nifty Infrastructure	7,665.55	8,348.50	8,085.75	-8.2	-5.2
S&P BSE IT	36,679.01	41,955.58	38,412.09	-12.6	-4.5	Nifty IT	37,318.30	42,662.75	37,720.40	-12.5	-1.1
S&P BSE METAL	28,004.41	28,569.54	26,865.25	-2.0	4.2	Nifty Metal	8,219.25	8,399.70	7,921.90	-2.1	3.8
S&P BSE Oil & Gas	22,573.53	25,428.97	27.664.64	-11.2	-18.4	Nifty Midcap 100	47,915.20	53,712.20	48,335.70	-10.8	-0.9
S&P BSE Power Index	5,763.16	6,553.29	6,589.50	-12.1	-12.5	Nifty Pharma	19,813.50	21,438.60	19,003.15	-7.6	4.3
S&P BSE Realty	6,191.16	7,150,59	7,195.44	-13.4	-14.0	Nifty Realty	797.90	921.35	910.55	-13.4	-12.4
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The Macro picture

	February 2025	January 2025
WPI	2.31% (January 2025)	2.37% (December 2024)
CPI	4.31% (January 2025)	5.22% (December 2024)
Index of Industrial Production	3.22% (December 2024)	5.17% (November 2024)
Repo rate	6.25% (as on February 28, 2025)	6.50% (as on January 31, 2025)
Marginal Standing Facility Rate	6.50% (as on February 28, 2025)	6.75% (as on January 31, 2025)

Source: RBI, Bloomberg

Inflation: India's Wholesale Price Inflation (WPI) Index came in at 2.31% YoY during the current month as compared to 2.37% for the previous month on account of stable fuel, higher food and lower commodity prices.

CPI for January came in at 4.31%, lower than the Reuter's poll (4.6%). Inflation moderated significantly as food inflation came in at a steady 6.02%. Within the food basket, Vegetable inflation moderated at 11.35%. Fruits, on the other hand, saw higher inflation of 12.22%. Pulses and products, a crucial component which had witnessed elevated inflation rates over the last two years, was at a comfortable 2.59%, thanks to 1) reduced import restrictions, 2) government purchases and 3) expectations of a strong winter crop. Oils and fats continued to see a spike off last year's low base to 15.60%. The spike in vegetables and fruits has been an ongoing concern and needs to be closely watched. Outside of the food basket, personal care and products (10.58%) continued to see high inflation.

India's GDP growth picked up pace in Q3FY25 to 6.2% with primary driver of growth being Agriculture and Services from the supply side and Private and Government consumption from the expenditure side. Growth for the previous 2 years was revised sharply higher to 9.2% for FY24 (from 8.2%) and 7.6% for FY23 (from 7.0% earlier). Advance estimate for growth for FY25 was revised upwards marginally to 6.5% from 6.4% earlier. This implies growth of 7.6% in Q4. Q4 growth will be supported by revival in consumption demand (especially Rural), boost from Maha Kumbh and pick up in Government expenditure.

Other macro developments (fiscal deficit and household savings)

India's Q2FY25 current account balance registered a deficit of US\$11.4bn (1.2% of GDP) compared to a deficit of US\$9.7bn (1.1% of GDP) for Q1FY25. The deficit represents higher gold imports which are likely to normalise going ahead.

India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% earlier) and below 4.5% in FY26.

FY24 net household financial savings rate stood at 5.3% of GDP (5.1% for FY23). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

Market Outlook

CY2024 for India has been a more stable year in terms of GDP growth. 2024, as we have been highlighting in our past notes, is a year of general elections and it does lead to some lag in government decision making and spending. May 2024 is when the Modi government received its third mandate for the next 5 years. However, from an economic impact perspective decision making along with the release of required capital in spending came to a halt a few months prior to May 2024 and remained so right up to August-September 2024. In the process GDP growth came at the lower end of range around 6% for this period. For example, government capital expenditure for April 2024 to November 2024 was down 12% whereas as of January the same number is up 5% for FYTD2025. The months of December and January have seen a very sharp growth at 95% and 51% respectively. We expect high growth to sustain for the remaining 2 months of the year leading to double digit growth in annual capex for the full year.

Another casualty for the period was new ordering activity and payment of dues to vendors. Our recent on-ground research suggests to us that both these aspects are fully back on track, and one should expect higher growth in the economy for FY26 on the low base of FY25.

We in our portfolios are focused on companies which can grow earnings at a fast pace and most importantly balance sheets/cash flow being on the positive side with less leverage.

Long-term structural drivers like demographic advantage, low household debt, limited penetration across different consumer categories, increased potential for financial savings and urbanization makes India a compelling equity story from medium to long term perspective.

We believe investors would be well advised to invest with medium to long term perspective and systematically increase exposure to Indian equity markets.

Key portfolio actions – During the month we have booked profits from Redington India from the portfolio.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

Debt market

	28/02/2025	31/01/2025	Change (bps)
10 Year Benchmark Yield (s.a)	6.71	6.70	1
10 Year AAA (PSU) (ann)	7.31	7.17	14
5 Year AAA (PSU) (ann)	7.43	7.34	9
3 Year AAA (PSU) (ann)	7.45	7.52	-7
1 Year AAA (PSU) (ann)	7.74	7.71	3
3 Month T Bill	6.47	6.55	-8
3 Month CD	7.44	7.45	-1
6 Month CD	7.60	7.65	-5
9 Month CD	7.60	7.65	-5
12 Month CD	7.63	7.60	3
10 Year AAA Spread	60	47	13
5 Year AAA Spread	79	72	7

Debt markets in February saw lot of changes except for the benchmark ten-year government securities which moved up by one basis points. The spread between 10 year and 40 year Government securities moved up from 32 basis points to 43 basis points. Ten year spread between Government securities and Corporate bonds moved up from 47 to 60 basis points as primary auctions saw poor demand. The effect of this spread increase percolated in the 5-year spread with spread increasing to seventy-nine basis points from seventy-two basis points prevailing in January 2025.

Liquidity in the system remained at a deficit of Rs 1.75 Lakh crores even after liquidity infusion by RBI. This was due to continued selling of dollars by RBI to smoothen Rupee depreciation. Short end of Government securities saw yields moving down by 5 to 8 basis points due to Repo Rate cut by RBI of 25 basis points.

RBI cut the reported by twenty-five basis points and maintained its neutral stance. RBI expects CPI inflation for next year at 4.2 percent and GDP Growth at 6.4 to 6.7 levels. RBI monetary policy members have priorities GDP growth over CPI inflation, which is clearly articulated in the minutes of the meeting.

RBI injected Rs 80000 crores through OMO purchases and did long term repo auction of Rs 1.75 lakh crores crossing March 2025 to inject liquidity into the system. RBI conducted Buy / Sell swap in forex markets to inject liquidity into the system. RBI has intervened in the forex market to smoothen forex volatility and market expectation is around 15 to 20 billion USD has been spend in the month of February 2025. RBI liquidity injection has just been sufficient to take care of its forex intervention in the month of February 2025. System level liquidity has not improved even after the infusion of Rs 3 Lakh crores by RBI.

Liquidity tightness has led to spread between Treasury Bills and Money Market instruments remaining elevated. Up to one-year certificates of deposit rates spreads over t bills have remained above 100 basis points. Bank loan growth has slowed down due to restrictions on unsecured loans and higher delinquency in that segment. Banks deposits are not growing as liquidity continues to be tight due to RBI intervention in the forex markets, which is hindering reserve money creation.

Spread continues to increase in corporate bonds and State Government Securities due to the increased supply of these papers. Demand from Insurance, PF, EPFO are not strong enough to take care of the increased supply of bonds in the current year. We have issuance coming daily from AAA PSU along with issuance of Tier 1 / Tier 2 by banks. Due to regulatory changes and less inflow in the debt schemes of Mutual funds, MF participation is lower compared with last few years in these auctions.

GDP growth for the third quarter came at 6.2 percent, which was as per expectations. The government is targeting a GDP Growth of 6.5 percent for this year at 6.7 percent for next year. The government is targeting a growth of 7.6 percent due to Kumbh mela and government spending in the last quarter of 2024-25 to achieve the current year target of 6.5 percent.

Growth number for next year looks difficult without policy support due to tariff wars going on after Trump elections. Fiscal policy is in contraction mode in India, Fiscal deficit for next year is targeted at 4.4 percent of GDP versus 4.7 percent in this year. The government has stated it wants to bring the Debt to GDP ratio from 57 percent prevailing currently to 50 percent by 2030-31. Monetary policy is expected to take the baton as CPI inflation is expected to be in the range of 4 percent. As monetary policy operates with a lag, we expect RBI to frontload rate cuts and ease liquidity conditions at the beginning of next year to support growth in the economy.

RBI has stated it wants real rates, which is the difference between repo rates and one year CPI inflation to be around 1.5 per cent. At present, it is 200 basis points as repo rate is 6.25 and one year ahead CPI inflation is at 4.2 per cent. The front end of the yield curve which is flat due to tight liquidity is expected to steepen as liquidity comes back in the system and RBI cut rates by another fifty basis points in this easing cycle. Investors investing in duration products should benefit due to rate cuts and spread compression in corporate bonds.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.



Fund Name Nature		Nature Sub Nature Launch		Benchmark Name	han ad Maria - Free d Maria - Alla Java - Maria Investor - Ad	Min Investment	Exit Load	Expense Ratio		
Fund Name		Sub Nature	Date	Benchmark Name	Fund Manager	Min investment	EXIT LOAD	Regular	Direct	
Tata Arbitrage Fund	An open ended scheme investing in arbitrage opportunities.	Arbitrage Fund	18-Dec-18	Nifty 50 Arbitrage Index	Sailesh Jain	5,000	0.25 % -30 Days	1.08	0.30	
Tata Balanced Advantage Fund	An open ended dynamic asset allocation fund.	Dynamic Asset Allocation or Balanced Advantage	28-Jan-19	CRISIL Hybrid 50+50 - Moderate Index	Rahul Singh, Sailesh Jain, Akhil Mittal	5,000	Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL. Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%. Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.	1.72	0.43	
Tata Banking & Financial Services Fund	An open ended equity scheme investing in Banking & Financial Services Sector	Sectoral	28-Dec-15	Nifty Financial Services TRI	Amey Sathe	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.00	0.57	
Tata Business Cycle Fund	An open-ended equity scheme following business cycles based investing theme	Thematic	04-Aug-21	Nifty 500 TRI	Rahul Singh, Murthy Nagarajan, Kapil Malhotra, Sailesh Jain	5,000	Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.97	0.56	
Tata Digital India Fund	An open ended equity scheme investing in companies in Information Technology Sector	Sectoral	28-Dec-15	Nifty IT TRI	Meeta Shetty, Kapil Malhotra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.70	0.44	
Tata Dividend Yield Fund	An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies	Dividend Yield Fund	20-May-21	Nifty 500 TRI	Sailesh Jain, Murthy Nagarajan, Kapil Malhotra	5,000	1% -365 Days	2.28	0.78	
Tata Equity P/E Fund	An open ended equity scheme following a value investment strategy	Value Fund	29-Jun-04	Nifty 500 TRI	Sonam Udasi, Amey Sathe	5,000	1% - 12 Months. Nil - upto 12% of Initial Investments	1.82	0.84	
Tata Equity Savings Fund	An open-ended scheme investing in equity, arbitrage and debt.	Equity Savings	27-Apr-00	NIFTY Equity Savings Index	Sailesh Jain, Murthy Nagarajan, Tapan Patel	5,000	Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL	1.14	0.50	
Tata Ethical Fund	An open ended equity scheme following Shariah principles	Thematic	24-May-96	Nifty 500 Shariah TRI	Abhinav Sharma	5,000	0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.	1.95	0.70	
Tata Flexi Cap Fund	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	Flexi Cap Fund	06-Sep-18	Nifty 500 TRI	Amey Sathe, Aditya Bagul	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.97	0.70	
Tata Focused Equity Fund	An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap)	Focused Fund	05-Dec-19	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	2.08	0.66	
Tata Hybrid Equity Fund	An open ended hybrid scheme investing predominantly in equity & equity related instruments.	Aggressive Hybrid Fund	08-Oct-95	CRISIL Hybrid 35+65 - Aggressive Index	Murthy Nagarajan, Satish Chandra Mishra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	1.95	1.02	
TATA NIFTY 50 INDEX FUND	An open ended equity scheme tracking Nifty 50 Index	Index Funds	25-Feb-03	Nifty 50 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	5,000	0.25% - 7 days	0.51	0.19	
TATA BSE SENSEX INDEX FUND	An open ended equity scheme tracking S & P BSE Sensex	Index Funds	25-Feb-03	BSE Sensex TRI	Kapil Menon, Rakesh Indrajeet Prajapati	5,000	0.25% - 7 days	0.59	0.27	



Fund Name Nature		Sub Nature Laun		Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio		
Fund Name		Sub Nature	Date	Benchmark Name	- Hund Manager	Mininvestment		Regular	Direct	
Tata India Consumer Fund	An open ended equity scheme investing in Consumption Oriented Sector	Sectoral	28-Dec-15	Nifty India Consumption TRI	Sonam Udasi, Aditya Bagul	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.05	0.79	
Tata India Pharma & Healthcare Fund	An open ended equity scheme investing in Pharma and Healthcare Services Sector	Sectoral	28-Dec-15	Nifty Pharma TRI	Meeta Shetty,Rajat Srivastava	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.19	0.74	
Tata ELSS Tax Saver Fund	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit	ELSS	31-Mar-96	Nifty 500 TRI	Tejas Gutka, Sailesh Jain	500	Nil (Compulsory lock-in period for 3 years)	1.85	0.74	
Tata Infrastructure Fund	An open ended equity scheme investing in Infrastructure sector.	Sectoral	31-Dec-04	BSE India Infrastructure TRI	Abhinav Sharma	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.13	1.19	
Tata Large & Mid Cap Fund	An open-ended equity scheme investing in both large cap & mid cap stocks.	Large & Mid Cap Fund	25-Feb-93	NIFTY Large Midcap 250 TRI	Chandraprakash Padiyar, Meeta Shetty	5,000	 On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. Redemption after expiry of 90 days from the date of allotment: NIL. (w.e. f 26 December, 2022) 	1.79	0.67	
Tata Large Cap Fund	An open-ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund	07-May-98	Nifty 100 TRI	Abhinav Sharma, Kapil Malhotra	5,000	1% - 365 days	2.07	1.06	
Tata Mid Cap Growth Fund	An open-ended equity scheme predominantly investing in mid cap stocks.	Mid Cap Fund	01-Jul-94	Nifty Midcap 150 TRI	Satish Chandra Mishra	5,000	1% - 365 days	1.90	0.69	
Tata Multi Asset Opportunities Fund	An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives	Multi Asset Allocation	04-Mar-20	CRISIL Short Term Bond Index,I Comdex composite index,S&P BSE 200 TRI	Rahul Singh (Equity), Murthy Nagarajan (Fixed Income), Sailesh Jain (Equity Arbitrage) & Tapan Patel	Rs 5,000/- and in multiple of Re.1/- thereafter	*• Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.	1.87	0.49	
Tata Nifty India Digital ETF Fund of Fund	An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	FoF - Domestic	13-Apr-22	Nifty India Digital TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/ SWP/STP after expiry of 365 days from the date of allotment- Nil	0.48	0.07	
Tata Nifty India Digital Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.	ETFs - Others	31-Mar-22	Nifty India Digital TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil		0.41	
TATA NIFTY 50 EXCHANGE TRADED FUND	An open ended Exchange Traded Fund tracking Nifty 50 Index.	ETFs - Others	01-Jan-19	Nifty 50 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil		0.08	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully



Fund Name Nature	Sub Nature	Launch	nch Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio		
Fund Name	Nature	Sub Nature	Date	Denchimark Name	Tunu Manager	Min investment		Regular	Direct
Tata Nifty Private Bank Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index	ETFs - Others	30-Aug-19	Nifty Private Bank TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil		0.14
Tata Quant Fund	An Open Ended Equity Scheme following quant based investing theme	Thematic	22-Jan-20	BSE 200 TRI	Sailesh Jain	Rs 5,000/- and in multiple of Re.1/- thereafter	1% - 365 Days Nil - upto 12% of Initial Investments	2.42	0.91
Tata Resources & Energy Fund	An open ended equity scheme investing in Resources and Energy Sector	Sectoral	28-Dec-15	Nifty Commodities TRI	Satish Chandra Mishra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.22	0.64
Tata Retirement Savings Fund- Conservative Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	CRISIL Short Term Debt Hybrid 75+25 Index	Sonam Udasi, Murthy Nagarajan	5,000	 Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% – If redeemed before 61 months from the date of allotment 	2.18	0.97
Tata Retirement Savings Fund- Moderate Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Crisil Hybrid 25+75 - Aggressive Index	Sonam Udasi, Murthy Nagarajan	5,000	 Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% – If redeemed before 61 months from the date of allotment 	2.06	0.65
Tata Retirement Savings Fund- Progressive Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Nifty 500 TRI	Sonam Udasi, Murthy Nagarajan	5,000	 Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% – If redeemed before 61 months from the date of allotment 	2.06	0.59
Tata Small Cap Fund	An open-ended Equity Scheme predominantly investing in small cap stocks	Small cap Fund	12-Nov-18	Nifty Smallcap 250 TRI	Chandraprakash Padiyar, Jeetendra Khatri	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.73	0.37
Tata Young Citizens Fund	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	Childrens Fund	14-Oct-95	Nifty 500 TRI	Amey Sathe	500	Compulsory Lock-in Option 5 years or till the child attains age of majority (whichever is earlier). 1% - If redeemed before child attains 18 years of age.		1.90
Tata Housing Opportunities Fund	An open-ended equity scheme following housing theme	Thematic	02-Sep-22	Nifty Housing TRI	Tejas Gutka, Murthy Nagarajan, Kapil Malhotra	5,000	Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%	2.41	0.76
Tata Nifty Midcap 150 Momentum 50 Index Fund	An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index	Index Funds	20-Oct-22	Nifty Midcap 150 Momentum 50 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	5,000	0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.02	0.40
Tata Multicap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap Fund	02-Feb-23	NIFTY 500 Multicap 50:25:25 TRI	Meeta Shetty, Murthy Nagarajan, Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/ SWP/STP after expiry of 365 days from the date of allotment- NIL		0.55
Tata Gold ETF Fund of Fund	An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Gold	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.69	0.16

TATA mutual fund

Fund Name Nature		Sub Nature	re Launch Benchmark Name Fund Manager Min Investment		Exit Load	Expense Ratio			
	Nature		Date	benchmark Name	- Hund Manager			Regular	Direct
Tata Gold Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold	ETFs - Gold	12-Jan-24	Domestic Price of Gold	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil		0.42
Tata Silver ETF Fund of Fund	An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Silver	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.60	0.13
Tata Silver Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver	ETFs - Others	12-Jan-24	Domestic Price of Silver	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: •Amount greater than 25 Crs: Directly through AMC or through exchange •Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil		0.50
Tata Nifty Auto Index Fund	An open-ended scheme replicating/tracking Nifty Auto Index (TRI)	Index Funds	26-Apr-24	Nifty Auto TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25~% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.44
Tata Nifty Financial Services Index Fund	An open-ended scheme replicating/tracking Nifty Financial Services Index	Index Funds	26-Apr-24	Nifty Financial Services TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	0.96	0.31
Tata Nifty MidSmall Healthcare Index Fund	An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)	Index Funds	26-Apr-24	Nifty MidSmall Healthcare TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.10	0.47
Tata Nifty Realty Index Fund	An open-ended scheme replicating / tracking Nifty Realty Index (TRI)	Index Funds	26-Apr-24	Nifty Realty TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25~% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.42
TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.10	0.47
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.44
Tata Nifty India Tourism Index Fund	An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)	Index Funds	24-Jul-24	Nifty India Tourism TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.07	0.32
Tata Nifty200 Alpha 30 Index Fund	An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).	Index Funds	05-Sep-24	Nifty 200 Alpha 30 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.07	0.32
Tata Nifty Capital Markets Index Fund	An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)	Index Funds	24-Oct-24	Nifty Capital Markets TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.05	0.30
Tata India Innovation Fund	An open-ended equity scheme following innovation theme	Thematic	28-Nov-24	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment	2.06	0.51
Tata BSE Select Business Groups Index Fund	An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI).	Index Funds	12-Dec-24	BSE Select Businesses Group Index	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.08	0.28

Expense ratio excludes Borrowing cost

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OPEN ENDED DEBT FUNDS SNAPSHOT AS ON 28TH FEBRUARY 2025



		Recommended	Month end	I YTM (%)	Macaulay Duration	Modified Duration (Years)	Avg. Portfolio Maturity (Years)	Expense Ratio			
Scheme	Scheme Category	Investment Horizon	AUM (Rs Crs)					Regular	Direct	Exit Load	
Tata Corporate Bond Fund	Corporate Bond Fund	1 year to 3 years	3274.59	7.60%	4.28 Years	4.08 Years	6.88 Years	0.87	0.32	Nil	
Tata Floating Rate Fund	Floater Fund	Above 1 year	140.98	7.61%	3.82 Years	3.64 Years	8.54 Years	0.73	0.33	Nil	
Tata Gilt Securities Fund	Gilt Fund	3 years and more, tactical play for a shorter duration on clarity on the direction	1070.87	7.14%	10.78 Years	10.42 Years	25.54 Years	1.39	0.29	Nil	
Tata Liquid Fund	Liquid Fund	1 day to 3 months	25965.16	7.20%	38 Days	38 Days	38 Days	0.32	0.21	1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil	
Tata Money Market Fund	Money Market Fund	3 months to 1 year	28157.29	7.45%	7.75 Months	7.74 Months	7.75 Months	0.42	0.16	Nil	
Tata Overnight Fund	Overnight Fund	1 day to 7 days	3610.09	6.31%	4 Days	4 Days	4 Days	0.18	0.06	Nil	
Tata Short Term Bond Fund	Short Duration Fund	1 year to 3 years	2746.57	7.43%	2.92 Years	2.79 Years	3.85 Years	1.2	0.37	Nil	
Tata Treasury Advantage Fund	Low Duration Fund	3 months to 1 year	2366.45	7.42%	10.89 Months	10.33 Months	13.46 Months	0.59	0.25	Nil	
Tata Ultra Short Term Fund	Ultra Short Duration Fund	1 month to 3 months	5208.82	7.60%	5.09 Months	4.88 Months	5.19 Months	1.16	0.3	Nil	
TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60: 40 INDEX FUND	Index Funds	4 Years to 7 Years	854.60	7.16%	2.39 Years	2.28 Years	2.63 Years	0.47	0.22	Nil	
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Index Funds	2 Year to 4 Years	956.35	6.69%	1.03 Years	1 Years	1.07 Years	0.36	0.13	Nil	
TATA Nifty G Sec Dec 2029 Index Fund	Index Funds	2 years to 7 Years	179.81	6.71%	3.73 Years	3.61 Years	4.33 Years	0.46	0.14	Nil	
Tata Nifty G-Sec Dec 2026 Index Fund	Index Funds	2 years to 4 years	101.56	6.68%	1.59 Years	1.54 Years	1.69 Years	0.45	0.14	Nil	
Tata Fixed Maturity Plan Series 61 Scheme D (91 days)	FMP	Upto Maturity of the Scheme	212.22	6.99%	0.14 Months	0.14 Months	0.14 Months	0.15	0.05	Nil	
Note:		YTM is including NCA a	djustment								

Expense ratio excludes Borrowing cost

TATA mutual fund

Tax Reckoner 2025-26

Snapshot of Income-tax rates specific to Mutual Funds

The rates are applicable for the financial year 2025-26 subject to enactment of Finance Bill, 2025

Capital Gains Taxation for Mutual Funds

	🖁 Individual/ HUF\$	Domestic Company [@]	₲ NRI ^{\$#}				
		ested in listed equity shares of d t Term Capital Gains (< or equal t					
Long term capital gains*	12.5%**	12.5%**	12.5%**				
Short term capital gains	20%**	20%**	20%**				
Other Than Equity Oriented Schemes • Long Term Capital Gains (> 24 months**) • Short Term Capital Gains (> or equal to 24 months**)							
Long term capital gains (Not applicable for specified mutual fund schemes – Note 1)	12.5%**	12.5%**	12.5%**				
Short term capital gains - (Including specified mutual fund schemes – Note 1)	Applicable slab rates	Applicable rates	Applicable slab rates				

Income-tax implications on income in respect of units of a Mutual Fund

ငိုင်မှိ Type of Investor	📰 Withholding Tax Rate
Resident****	10%*
NRI	20%** or rate as per applicable tax treaty*** (whichever is lower)

Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons Old Regime New Regime

ျမြှု Total Income (₹)	Tax Rates	Total Income (₹)	Tax Rate		
Up to Rs. 2,50,000 ^{(a) (b)}	NIL	Up to 4,00,000	NIL		
Rs. 2,50,001 to Rs. 5,00,000 ^{(d) (e)}	5%	From 4,00,001 to 8,00,000	5%		
Rs. 5,00,001 to Rs. 10,00,000 ^(d)	20%	From 8,00,001 to 12,00,000	10%		
Rs. 10,00,001 and above ^{(c)(d)}	30%	From 12,00,001 to 16,00,000	15%		
		From 16,00,001 to 20,00,000	20%		
		From 20,00,001 to 24,00,000	25%		
		Above 24,00,000	30%		

Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

E Transaction	<診 Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	O.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	NIL	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	O.1%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a futures in securities	0.02%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

Capital Gains

튵 Transaction	Short-term capital gains ^(a)	Long-term capital gains ^{(a)**}
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	20%	12.5%*
Sale transactions of units of specified mutual fund as defined earlier acquired on or after 1st April 2023	Slab rates	NA
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	
Firms	30%	12.5%
Resident companies	30% /25% ^(b) /22% ^(c) /15% ^(d)	
Overseas financial organizations specified in section 115AB	35% (corporate) 30% (non corporate)	12.5%
FPIs (other than gains under section 111A and section 112A)	30%	12.5%
Foreign companies other than ones mentioned above	35%	12.5%
Local authority	30%	10.5%
Co-operative society rates	Progressive slab or 22% ^(e) / 15% ^(f)	12.5%



Notes: Capital Gains Taxation for Mutual Funds

Note 1 - Capital gains from transfer of units of "specified mutual fund schemes" acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund units. For this purpose, from FY 2025-26, "specified mutual fund" means (a) Mutual fund which invests more than 65 per cent of its total proceeds in debt and money market instruments; or (b) a fund which invests 65 per cent or more of its total proceeds in units of a fund referred to in above sub-clause (a).

* Rate of 12.5% to be levied on long-term capital gains exceeding Rs. 1.25 lakh provided transfer of such units is subject to Securities Transaction Tax ('STT').

\$ Plus applicable Surcharge and "Health and Education Cess" (as mentioned under Old and New Regime on page 1).

** For gains on transfer/redemption (without indexation benefit and foreign exchange fluctuation). For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is to be considered.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.

Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at applicable rate at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

Transfer of units upon consolidation of mutual fund schemes or consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in absence of PAN subject to providing specified information and documents.

Notes: Income-tax implications on income in respect of units of a Mutual Fund

* Tax is not deductible if income in respect of units of a mutual fund is below Rs. 10,000 in a financial year.

** Plus applicable Surcharge and "Health and Education Cess" (as mentioned under Old and New Regime on page 1).

*** The income distributed by mutual fund to unitholders is unlikely to fall within definition of dividend under tax treaty. Given this and language of proviso to section 196A, claiming tax treaty benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

**** In the case of a resident person, if PAN has become inoperative due to PAN – Aadhaar not being linked, tax could be withheld at a higher rate of 20%.

Notes: Income Tax Rates - Old Regime

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

(c) Rate of surcharge:

- 37% specified income* exceeds Rs. 5 crore;
- 25% specified income* exceeds Rs. 2 crore upto Rs. 5 crore
- 15% total income exceeds Rs. 1 crore upto Rs. 2 crore; and
- 10% total income exceeds Rs 50 lakhs uptoRs. 1 crore.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income upto Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

Notes: Income Tax Rates - New Regime

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 75,000 against salary income is allowed. The aforesaid regime is default unless opted out.

b) Resident individuals having total income not exceeding Rs. 12,00,000 can avail rebate of 60,000 or actual tax liability whichever is lower. As per memorandum to Finance Bill, 2025, rebate should not be available on tax on income chargeable at special rates such as capital gains.

- c) Rate of surcharge:
 - 25% specified income* exceeds Rs. 2 crore
 - 15% total income exceeds Rs. 1 crore upto Rs. 2 crore; and

• 10% where total income exceeds Rs 50 lakhs upto Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

Notes: Capital Gains

* Long-term capital gains exceeding Rs. 1.25 lakh will be taxable at 12.5%** (without indexation benefit and foreign exchange fluctuation)

** For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is to be considered.

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) If total turnover or gross receipts in the financial year 2023-24 does not exceed Rs. 400 crores.

(c) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(d) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(e) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.

(f) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE.

Disclaimers

The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Tata Mutual Fund will not be liable in any manner for the consequences of such action taken by you. There are no guaranteed or assured returns under any of the scheme of Tata Mutual Fund.

INVESTMENT STYLE

Primarily invests in equity and equity related instruments of large market cap companies. INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

May 07,1998 FUND MANAGER

Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 18 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 15 years)

	-			
BENCHMARK				
Nifty 100 TRI				
NAV (in Rs.)				
Direct - Growth	:	505.7365		
Direct - IDCW	:	114.8983		
Reg - Growth	:	442.4253		
Reg - IDCW	:	96.4005		
FUND SIZE				
Rs. 2267.20 (Rs. in Cr.)				
MONTHLY AVERAGE A	MUM			
Rs. 2369.19 (Rs. in Cr.)				
TURN OVER				
Portfolio Turnover (Equity	/ compone	ent only) 35.17%		
EXPENSE RATIO**				
Direct		1.06		
Regular		2.07		
**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management				

Expenses charged as on rep 20, 2023. The above radio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable. VOLATILITY MEASURESA FUND BENCHMARK

	BEITOTHER
13.58	13.91
0.40	0.36
0.94	NA
0.98	NA
0.50	NA
0.07	NA
	0.40 0.94 0.98 0.50

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105 MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

Entry Load : Not Applicable

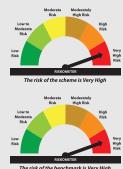
Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		216106.51	95.32
Agricultural Food & Other Products			
Marico Ltd.	650000	3903.90	1.72
Automobiles			
Mahindra & Mahindra Ltd.	292000	7548.49	3.33
Hyundai Motor India Ltd.	212548	3676.87	1.62
Hero Motocorp Ltd.	59865	2203.69	0.97
Banks			
HDFC Bank Ltd.	1285950	22277.80	9.83
Kotak Mahindra Bank Ltd.	649000	12350.15	5.45
ICICI Bank Ltd.	865300	10419.08	4.60
Axis Bank Ltd.	920000	9343.06	4.12
State Bank Of India	821000	5655.05	2.49
Karur Vysya Bank Ltd.	1200000	2413.32	1.06
Indusind Bank Ltd.	67771	671.00	0.30
Cement & Cement Products			
Shree Cement Ltd.	11989	3271.08	1.44
Ambuja Cements Ltd.	597765	2779.31	1.23
Grasim Industries Ltd.	4223	97.41	0.04
Construction			
Larsen & Toubro Ltd.	270784	8567.20	3.78
Consumer Durables			
Havells India Ltd.	185084	2631.52	1.16
Berger Paints India Ltd.	399666	1952.57	0.86
Kajaria Ceramics Ltd.	164765	1404.29	0.62
Diversified Fmcg			
Hindustan Unilever Ltd.	220000	4818.55	2.13
Electrical Equipment			
Siemens Ltd.	52081	2407.97	1.06
Bharat Heavy Electricals Ltd.	1000000	1791.70	0.79
Ferrous Metals			
Jsw Steel Ltd.	430000	4088.01	1.80
Finance			
Bajaj Finance Ltd.	55000	4691.67	2.07
Power Finance Corporation Ltd.	613750	2235.89	0.99
Muthoot Finance Ltd.	105000	2239.44	0.99
Gas			
Gail (India) Ltd.	1500000	2340.60	1.03
IT - Services			
Cyient Ltd.	160000	2027.44	0.89
IT - Software			
Infosys Ltd.	558000	9417.37	4.15
Tata Consultancy Services Ltd.	121873	4245.14	1.87
Wipro Ltd.	1500000	4164.75	1.84

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	32,10,000
Total Value as on Feb 28, 2025 (Rs.)	1,09,673	4,15,263	8,47,468	13,44,280	22,55,469	4,62,30,942
Returns	-15.71%	9.52%	13.80%	13.21%	12.13%	16.49%
Total Value of B: Nifty 100 TRI	1,09,966	4,10,903	8,34,664	13,41,915	23,50,540	1,57,19,386
B: Nifty 100 TRI	-15.27%	8.80%	13.18%	13.16%	12.91%	13.92%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	2,57,71,774
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	14.02%

(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103. *B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	9.83
Kotak Mahindra Bank	5.45
Reliance Industries Ltd.	4.76
ICICI Bank Ltd.	4.60
Infosys Ltd. Axis Bank Ltd.	4.15 4.12
Larsen & Toubro Ltd.	3.78
Mahindra & Mahindra Ltd.	3.33
Sun Pharmaceutical Industries Ltd.	2.56
State Bank Of India	2.49
Total	45.07
Market Capitalisation wise Exposure	
Large Cap	86.62%
Mid Cap	8.80%
Small Cap	4.59%
Market Capitalisation is as per list provided by AMFI.	

Sector Allocation



NAV Movement



TATA mutual fund

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Tech Mahindra Ltd.	200000	2975.70	1.31
Industrial Manufacturing			
Honeywell Automation India Ltd.	4500	1516.57	0.67
Insurance			
HDFC Life Insurance Co. Ltd.	750000	4563.75	2.01
ICICI Lombard General Insurance Co. Ltd.	100000	1690.95	0.75
Leisure Services			
Westlife Foodworld Ltd.	234489	1601.68	0.71
Personal Products			
Dabur India Ltd.	520000	2565.16	1.13
Colgate-Palmolive India Ltd.	80000	1971.68	0.87
Petroleum Products			
Reliance Industries Ltd.	900000	10800.90	4.76
Bharat Petroleum Corporation Ltd.	500000	1186.50	0.52
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	365000	5815.36	2.56
Divi Laboratories Ltd.	70000	3836.18	1.69
Dr Reddys Laboratories Ltd.	300000	3349.50	1.48
Granules India Ltd.	533136	2462.02	1.09
Power			
NTPC Ltd.	1505000	4687.32	2.07
Power Grid Corporation Of India Ltd.	1333333	3344.67	1.48
Adani Energy Solutions Ltd.	458193	2982.38	1.32
Realty			
Dlf Ltd.	300000	1906.65	0.84
Retailing			
Swiggy Ltd.	646000	2161.84	0.95
Telecom - Services			
Bharti Airtel Ltd.	325000	5103.15	2.25
Indus Towers Ltd.	476042	1539.28	0.68
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	245000	2620.03	1.16
Transport Services			
Interglobe Aviation Ltd.	40000	1790.92	0.79
Repo Portfolio Total Cash / Net Current Asset Net Assets		8047.57 224154.08 2565.87 226719.95	3.55 98.87 1.13 100.00

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate A capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 06,2018

FUND MANAGER

Amey Sathe (Managing Since 05-Apr-23 and overall experience of 17 years) ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 12 years)

BENCHMARK

DENOTIMATIN		
Nifty 500 TRI		
NAV (in Rs.)		
Direct - IDCW	:	23.3303
Direct - Growth	:	23.3303
Regular - IDCW	:	21.1176
Regular - Growth	:	21.1176
FUND SIZE		

Rs. 2733.96 (Rs. in Cr.)

MONTHLY AVERAGE AUM	
Rs. 2838.59 (Rs. in Cr.)	
TURN OVER	
Portfolio Turnover (Equity component only)	40.65%
EXPENSE RATIO**	
Direct	0.70

1.97 Regular **Note: The rates specified are actual month end

expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES/	FUND	BENCHMA	RK
Std. Dev (Annualised)	12.20	14.	47
Sharpe Ratio	0.47	0.	46
Portfolio Beta	0.78	1	NA
R Squared	0.90	I	NA
Treynor	0.62	1	NA
Jenson	0.04	1	NA
	500 0		

Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT /

MULTIPLES FOR NEW INVESTMENT Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter. LOAD STRUCTURE

Entry Load : Not Applicable

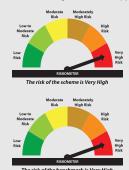
Exit Load :

 Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment. If the withdrawal amount

or switched out amount is more than 12% of the original cost of investment - 1%

3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		269496.70	98.54
Agricultural, Commercial & Construction Veh	icles		
Escorts Kubota Ltd.	140000	4016.53	1.47
Auto Components			
Sundram Fasteners Ltd.	478039	4464.41	1.63
Automobiles			
Maruti Suzuki India Ltd.	80000	9556.68	3.50
Banks			
HDFC Bank Ltd.	1550000	26852.20	9.82
Kotak Mahindra Bank Ltd.	600000	11417.70	4.18
Axis Bank Ltd.	1000000	10155.50	3.71
ICICI Bank Ltd.	700000	8428.70	3.08
Indusind Bank Ltd.	375000	3712.88	1.36
Bandhan Bank Ltd.	2100000	2964.99	1.08
Rbl Bank Ltd.	1700000	2691.78	0.98
Capital Markets			
Multi Commodity Exchange Of Ind Ltd.	100000	4991.65	1.83
Cement & Cement Products			
Ambuja Cements Ltd.	1200000	5579.40	2.04
J K Cement Ltd.	99842	4382.41	1.60
The Ramco Cements Ltd.	445000	3689.05	1.35
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1040116	3260.24	1.19
ACC Ltd.	105605	1920.48	0.70
Construction			
Larsen & Toubro Ltd.	260000	8226.01	3.01
G R Infraprojects Ltd.	325000	3267.39	1.20
Consumer Durables			
Metro Brands Ltd.	400000	4468.60	1.63
Titan Company Ltd.	128000	3938.88	1.44
Asian Paints (India) Ltd.	120000	2615.70	0.96
Diversified Fmcg			
ITC Ltd.	1800000	7110.00	2.60
Ferrous Metals			
Jsw Steel Ltd.	489085	4649.73	1.70
Finance			
Sbi Cards And Payment Services Ltd.	935000	7842.78	2.87
Bajaj Finserv Ltd.	400000	7489.20	2.74
Pnb Housing Finance Ltd.	700000	5343.45	1.95
Home First Finance Company India Ltd.	400000	4074.60	1.49
Muthoot Finance Ltd.	151233	3225.50	1.18
Aptus Value Housing Finance India Ltd.	943475	2901.66	1.06
Food Products			
Nestle India Ltd.	180000	3941.37	1.44
Healthcare Services		22.1107	
Apollo Hospitals Enterprise Ltd.	90000	5447.34	1.99
IT - Software	20000	510.51	
Tata Consultancy Services Ltd.	190000	6618.18	2.42
Tech Mahindra Ltd.	350000	5207.48	1.90
reen warman and Eta.	550000	5207.40	1.90

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Industrial Manufacturing	onaroo	nor Eanno	
Syrma Sgs Technology Ltd.	455192	1883.81	0.69
Insurance	155152	1005.01	0.05
ICICI Prudential Life Insurance Company Ltd.	700000	3861.20	1.41
Go Digit General Insurance Ltd.	1131648	3449.83	1.26
Leisure Services			
Westlife Foodworld Ltd.	550000	3756.78	1.37
ITC Hotels I td.	180000	294.86	0.11
Personal Products			
Godrej Consumer Products Ltd.	520000	5226.78	1.91
Dabur India Ltd.	650000	3206.45	1.17
Petroleum Products			
Reliance Industries Ltd.	975000	11700.98	4.28
Pharmaceuticals & Biotechnology			
Suven Pharmaceuticals Ltd.	513625	6239.00	2.28
Piramal Pharma Ltd.	2850000	5411.87	1.98
Pfizer Ltd.	90000	3645.68	1.33
Realty			
Embassy Office Parks Reit	1200000	4370.88	1.60
Mahindra Lifespace Developers Ltd.	643700	2039.56	0.75
Retailing			
Avenue Supermarts Ltd.	200000	6807.90	2.49
Fsn E Commerce Ventures Ltd.	3230672	5130.31	1.88
Telecom – Services			
Indus Towers Ltd.	1141858	3692.20	1.35
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	300000	3208.20	1.17
Transport Services			
Spicejet Ltd.	2435065	1117.94	0.41
Repo		2489.15	0.91
Portfolio Total		271985.85	99.45
Cash / Net Current Asset		1409.94	0.55
Net Assets		273395.79	100.00

ТАТА

mutual fund

SIP - If you had invested INR 10000 every month

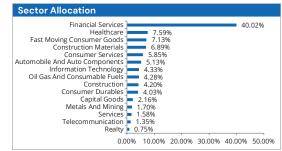
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,70,000
Total Value as on Feb 28, 2025 (Rs.)	1,12,946	4,24,264	8,32,372	NA	NA	11,77,788
Returns	-10.82%	10.99%	13.07%	NA	NA	13.09%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	8,71,450	NA	NA	12,55,007
B: Nifty 500 TRI	-18.16%	9.96%	14.93%	NA	NA	15.05%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	NA	NA	11,89,026
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	NA	NA	13.38%

(Inception date :06-Sep-2018) (First Installment date : 01-Oct-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84-103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	9.82
Reliance Industries Ltd.	4.28
Kotak Mahindra Bank	4.18
Axis Bank Ltd.	3.71
Maruti Suzuki India Ltd.	3.50
ICICI Bank Ltd.	3.08
Larsen & Toubro Ltd.	3.01
Sbi Cards & Payment Services Ltd.	2.87
Bajaj Finserv Ltd.	2.74
ITC Ltd.	2.60
Total	39.79

Market Capitalisation wise Exposure				
	Large Cap	60.16%		
	Mid Cap	15.25%		
	Small Cap	24.59%		
	Market Capitalisation is as per list provided by AMFI.			





INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25,1993 FUND MANAGER

Chandraprakash Padiyar (Managing Since 03-Sep-18 and overall experience of 24 years) ASSISTANT FUND MANAGER

Meeta Shetty (Managing Since 1-Nov-19 and overall experience of 18 years) RENCHMARK

BENCHMARK			
Nifty Large Midc	ap 250 TRI		
NAV (in Rs.)			
Direct - Growth	:		516.9850
Direct - IDCW	:		101.2942
Reg - Growth	:		455.4530
Reg - IDCW	:		73.4154
FUND SIZE			
Rs. 7419.57 (Rs. i	n Cr.)		
MONTHLY AVER	AGE AUM		
Rs. 7750.21 (Rs. i	n Cr.)		
TURN OVER			
Portfolio Turnover	(Equity comp	onent or	nly) 9.69%
EXPENSE RATIO	**		
Direct			0.67
Regular			1.79
**Note: The rates	specified are	actual	month end

expenses charged as on Feb 28, 2025. The above ratio Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND	BENCHMARK
Std. Dev (Annualised)	12.98	14.99
Sharpe Ratio	0.58	0.60
Portfolio Beta	0.81	NA
R Squared	0.93	NA
Treynor	0.78	NA
Jenson	0.02	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105 MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load :

Exit Load : 1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%.

Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		699163.88	94.24
Agricultural Food & Other Products			
Patanjali Foods Ltd.	296277	5216.10	0.70
Auto Components			
Sundram Fasteners Ltd.	1456877	13605.77	1.83
Bharat Forge Ltd.	720646	7325.37	0.99
Tube Investments Of India Ltd	127832	3147.42	0.42
Automobiles			
Tata Motors Ltd.	2100000	13033.65	1.76
Banks			
HDFC Bank Ltd.	4466799	77382.83	10.43
ICICI Bank Ltd.	2550000	30704.55	4.14
State Bank Of India	4350000	29962.80	4.04
IDEC First Bank Ltd.	43500000	25399.65	3.42
Bandhan Bank Ltd.	8800000	12424.72	1.67
Kotak Mahindra Bank Ltd.	290000	5518.56	0.74
Beverages			
Varun Beverages Ltd.	6786250	29591.44	3.99
Capital Markets			0.000
HDFC Asset Management Company Ltd.	525000	19048.58	2.57
Cement & Cement Products	525000	150 10150	2.57
ACC Ltd.	659217	11988.19	1.62
The Ramco Cements Ltd.	1100000	9119.00	1.23
Ultratech Cement Ltd.	56000	5671.93	0.76
Chemicals & Petrochemicals	50000	5071.55	0.70
Basf India Ltd.	263657	11301.26	1.52
Elantas Beck India Ltd.	94264	7924.44	1.07
Commercial Services & Supplies	54204	7924.44	1.07
Quess Corp Ltd.	2378531	14205.78	1.91
Redington (India) Ltd.	4475085	10038.51	1.35
Construction	4475005	10050.51	1.55
Larsen & Toubro Ltd.	363164	11489.96	1.55
Consumer Durables	303104	11469.90	1.55
Akzo Nobel India Ltd.	181800	5654.43	0.76
Diversified	101000	5054.45	0.70
Godrej Industries Ltd.	1880566	20641.09	2.78
Diversified Fmcg	1000300	20641.09	2.76
ITC Ltd.	2303000	9096.85	1.23
Hindustan Unilever Ltd.	115000	2518.79	0.34
Electrical Equipment	115000	2516.79	0.54
	100000	5047.20	0.70
Thermax Ltd.	180000	5847.30	0.79
Fertilizers & Agrochemicals Pi Industries Ltd.	1007555	30367.23	4.00
	1007556	30367.23	4.09
Finance	2200205	20010 40	2.62
Sbi Cards And Payment Services Ltd.	3209286	26919.49	3.63
Mahindra And Mahindra Financial	4600065	40447.50	4.65
Services Ltd.	4600000	12447.60	1.68

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,40,000
Total Value as on Feb 28, 2025 (Rs.)	1,07,279	4,09,553	8,53,769	14,03,319	24,13,254	3,44,93,445
Returns	-19.23%	8.58%	14.10%	14.41%	13.40%	16.84%
Total Value of B: Nifty Large Midcap 250 TRI	1,07,740	4,30,966	9,25,845	15,28,166	27,18,434	1,26,48,532
B: Nifty Large Midcap 250 TRI	-18.55%	12.07%	17.41%	16.81%	15.62%	14.71%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	2,26,16,170
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	14.19%

Gas

IT - Software

(Inception date :25-Feb-1993) (First Installment date : 01-Jul-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84-103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

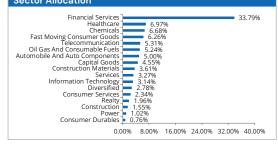
Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	10.43
Reliance Industries Ltd.	4.53
ICICI Bank Ltd.	4.14
P.i. Industries Ltd.	4.09
State Bank Of India	4.04
Varun Beverages Ltd.	3.99
Sbi Cards & Payment Services Ltd.	3.63
Bharti Airtel Ltd. IDFC First Bank Ltd.	3.49 3.42
Fortis Healthcare Ltd.	3.42 2.95
Total	44.71
Total	44.71
Market Capitalisation wise Exposure	
Large Cap	46.17%
Mid Cap	38.47%
Small Cap	15.36%
Market Capitalisation is as per list provided by AMFI.	

Company name No. of Market Value % of Shares Rs. Lakhs Assets 2200000 LIC Housing Finance Ltd. 10931.80 1.47 Gujarat State Petronet Ltd. 1950000 5308.88 0.72 Healthcare Services 3574802 21902.81 2.95 Fortis Healthcare Ltd. Tata Consultancy Services Ltd. 314205 10944.55 1.48 Infosys Ltd. Oracle Einancials Services Soft Ltd 500000 8438.50 1.14 50000 3881 05 0.52

50000	3881.95	0.52
630000	17123.09	2.31
344618	10825.31	1.46
5203000	8585.99	1.16
230300	377.25	0.05
2800000	33602.80	4.53
700000	13332.55	1.80
800000	9244.00	1.25
62937	2924.18	0.39
250000	2791.25	0.38
27375	1500.22	0.20
1157787	7536.04	1.02
750000	14522.25	1.96
3471960	8407.35	1.13
1573632	24709.17	3.33
1000000	13525.00	1.82
103571	1155.65	0.16
	23380.66	3.15
	722544.54	97.39
		2.61
		100.00
	/4195/.44	100.00
	630000 344618 5203000 230300 2800000 700000 800000 62937 250000 27375 1157787 750000 3471960 1573632 1000000	630000 17123.09 344618 10825.31 5203000 8585.99 230300 377.25 2800000 33602.80 700000 13332.55 800000 9244.00 62937 2924.18 250000 2791.25 27375 1500.22 1157787 7536.04 750000 14522.25 3471960 8407.35 1573632 24709.17 1000000 13525.00 103571 1155.65

www.tatamutualfund.com	Mut

Sector Allocation







INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT June 29, 2004

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years), Amey Sathe (Managing Since 01-Jul-23 and overall experience of 17 years) (Managed in the past as Assistant Fund Manager from 18-Jun-2018 till 30-lun-2023)

REN	CH	IM	Δ	RI	K

DEINCHIMARK		
Nifty 500 TRI		
NAV (in Rs.)		
Direct - Growth	:	338.3615
Direct - IDCW (Trigger Option A 5%)	:	124.3290
Direct - IDCW (Trigger Option B 10%)	:	114.9893
Reg - Growth	:	301.6053
Reg - IDCW (Trigger Option A 5%)	:	112.1911
Reg - IDCW (Trigger Option B 10%)	:	100.9551
FUND SIZE		
Rs. 7468.42 (Rs. in Cr.)		
MONTHLY AVERAGE AUM		
Rs. 7829.93 (Rs. in Cr.)		
TURN OVER		
Portfolio Turnover (Equity component only)		72.94%
EXPENSE RATIO**		
Direct		0.84
Regular		1.82
**Note: The rates specified are actual m		
charged as on Feb 28, 2025. The above		
Service tax on Investment Managemen		
ratio excludes, borrowing cost, whereve		
COLATILITY/ MEAOUDEOA FUND		

VOLATILITY MEASURESA FUND BENCHMARK Std. Dev (Annualised) 14.75 14.47 0.46 NA NA Sharpe Ratio Portfolio Beta 0.72 R Squared 0.93 Treynor Jenson PE 0.93 NA 0.36 24.88 NA 20.38

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.65% as on Feb 28, 2025 For calculation methodology please refer to Pg 105.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

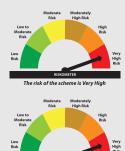
Entry Load : Not Applicable

1) On or before expiry of 12 months from Exit Load the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% 3) Redemption after expiry of 12 months

from the date of allotment: NIL (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		674272.82	90.31
Auto Components			
Ceat Ltd.	401266	10162.06	1.36
Automobiles			
Bajaj Auto Ltd.	147664	11669.74	1.56
Hero Motocorp Ltd.	308000	11337.79	1.52
Banks			
HDFC Bank Ltd.	4473000	77490.25	10.38
ICICI Bank Ltd.	1720000	20710.52	2.77
Kotak Mahindra Bank Ltd.	900000	17126.55	2.20
Federal Bank Ltd.	8000000	14209.60	1.90
Beverages			
Radico Khaitan Ltd.	1257971	26078.37	3.49
Capital Markets	1257571	20070.07	5.13
Motilal Oswal Financial Service Ltd.	3357000	19755.95	2.65
Uti Asset Management Company Ltd.	2053547	19321.82	2.59
Angel One Ltd.	531000	11518.19	1.54
Cement & Cement Products	331000		1.5
ACC Ltd.	515940	9382.63	1.26
Construction			
G R Infraprojects Ltd.	285260	2867.86	0.38
Consumable Fuels			
Coal India Ltd.	8820000	32576.67	4.36
Consumer Durables			
Greenpanel Industries Ltd.	4517029	12148.55	1.63
Diversified Fmcg			
ITC Ltd.	6310000	24924.50	3.34
Entertainment			0.0
Sun Tv Network Ltd.	1945000	10921.18	1.46
Finance			
Muthoot Finance Ltd.	1323000	28216.94	3.78
Shriram Finance Ltd.	4230000	26111.79	3.50
Pnb Housing Finance Ltd.	2238166	17085.04	2.20
Power Finance Corporation Ltd.	4473000	16295.14	2.18
Gas			
Indraprastha Gas Ltd.	3618000	6855.39	0.92
IT - Software	2270000	0000100	0.52
Wipro Ltd.	10980000	30485.97	4.08
Tata Consultancy Services Ltd.	486000	16928.60	2.27
Sonata Software Ltd.	1485000	5360.85	0.72
Industrial Products	05000	5555.65	0.72
Time Technoplast Ltd.	1500000	5361.75	0.72
nine reentoplast Lta.	1300000	5501.75	0.72

mutual fund

TATA

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Leisure Services			
Restaurant Brands Asia Ltd.	7936857	5062.13	0.68
Minerals & Mining			
NMDC Ltd.	12645273	7900.77	1.06
Oil			
Oil India Ltd.	2510000	8601.77	1.15
Petroleum Products			
Bharat Petroleum Corporation Ltd.	13770000	32676.21	4.38
Pharmaceuticals & Biotechnology			
Dr Reddys Laboratories Ltd.	2295000	25623.68	3.43
Natco Pharma Ltd.	1692000	13040.24	1.75
Power			
NTPC Ltd.	7515000	23405.47	3.13
Power Grid Corporation Of India Ltd.	6300000	15803.55	2.12
Realty			
Raymond Ltd.	761244	9845.55	1.32
Retailing			
Zomato Ltd.	6660000	14791.86	1.98
Telecom - Services			
Indus Towers Ltd.	7119000	23019.29	3.08
Textiles & Apparels			
Raymond Lifestyle Ltd.	883320	9598.60	1.29
Repo Portfolio Total Cash / Net Current Asset Net Assets		1305.91 675578.73 71262.91 746841.64	0.17 90.48 9.52 100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,80,000
Total Value as on Feb 28, 2025 (Rs.)	1,05,331	4,38,560	9,20,962	14,61,736	25,40,028	1,56,57,784
Returns	-22.05%	13.28%	17.19%	15.56%	14.35%	15.51%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	8,71,450	14,14,766	24,77,684	1,18,00,285
B: Nifty 500 TRI	-18.16%	9.96%	14.93%	14.64%	13.89%	13.30%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	1,09,94,271
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	12.75%

(Inception date :29-Jun-2004) (First Installment date : 01-Jul-2004)

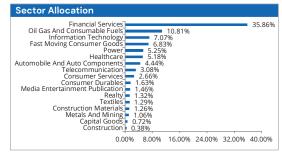
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every

*B: Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	10.38
Bpcl	4.38
Coal India Ltd.	4.36
Wipro Ltd.	4.08
Muthoot Finance Ltd.	3.78
Shriram Finance Ltd.	3.50
Radico Khaitan Ltd.	3.49
Dr. Reddys Labaratories Ltd.	3.43
ITC Ltd.	3.34
NTPC Ltd.	3.13
Total	43.87

Large Cap	62.43%
Mid Cap	14.08%
Small Cap	23.49%
Market Capitalisation is as per list provided by AMFI.	





INVESTMENT STYLE

An equity scheme with focus towards mid cap stocks.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains. Investments would be focused towards mid-cap stocks. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

July 1, 1994

FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 18 years)

BENCHMARK

Nifty Midcap 150 TR	l	
NAV (in Rs.)		
Direct - Growth	:	408.1124
Direct IDCW		124 71 44

Direct - IDCW	:	134.7144
Reg - Growth	:	360.7094
Reg - IDCW	:	99.5617
FUND SIZE		
Rs 3954 92 (Rs in Cr)		

MONTHLY AVERAGE AUM

Rs. 4176.21 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 28.67%

EXPENSE RATIO**

Direct 0.69 Regular 1.90 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURESA	FUND	BENCHMARK
Std. Dev (Annualised)	15.70	17.02
Sharpe Ratio	0.62	0.76
Portfolio Beta	0.88	NA
R Squared	0.96	NA
Treynor	0.93	NA
Jenson	-0.13	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

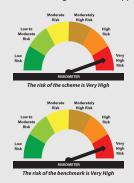
Exit Load

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% 2) Redomnie of the unit of 200 km set

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name		Market Value	% of
	Shares	Rs. Lakhs	Assets
Equity & Equity Related Total		380635.17	96.24
Aerospace And Defense			
Bharat Electronics Ltd.	1600000	3940.00	1.00
Agricultural Food & Other Products			
Patanjali Foods Ltd.	270000	4753.49	1.20
Agricultural, Commercial & Construction V	ehicles		
Ashok Leyland Ltd.	2975000	6334.97	1.60
Auto Components			
Uno Minda Ltd.	1001126	8268.30	2.09
Zf Commercial Vehicle Control Systems India L	td. 56551	6187.75	1.56
Balkrishna Industries Ltd.	173000	4525.07	1.14
Bosch Ltd.	14790	3925.86	0.99
Banks		5525.00	0.55
Federal Bank Ltd.	4500000	7992.90	2.02
Au Small Finance Bank Ltd.	1400000	7919.80	2.02
Indian Bank	1100000	5618.80	1.42
IDFC First Bank Ltd.	9000000	5255.10	1.42
Cement & Cement Products	3000000	5255.10	1.55
The Ramco Cements Ltd.	700000	5803.00	1.47
I K Cement Ltd.	110000	4828.29	1.47
ACC Ltd.	207834	3779.57	0.96
Chemicals & Petrochemicals	207654	5779.57	0.90
Navin Fluorine International Ltd.	135901	5112.94	1.29
Linde India Ltd.	40000	2370.82	0.60
Commercial Services & Supplies	40000	2570.02	0.60
Teamlease Services Ltd.	262341	F112.02	1.29
Construction	262341	5113.03	1.29
	64.4000	101.1.00	1.07
Kec International Ltd.	614000	4214.80	1.07
G R Infraprojects Ltd.	380400	3824.35	0.97
Consumer Durables			
Kajaria Ceramics Ltd.	750000	6392.25	1.62
Voltas Ltd.	300000	3960.30	1.00
Diversified			
3M India Ltd.	10000	2629.73	0.66
Electrical Equipment			
Thermax Ltd.	191737	6228.58	1.57
Bharat Heavy Electricals Ltd.	1500000	2687.55	0.68
Waaree Energies Ltd.	64580	1393.99	0.35
Fertilizers & Agrochemicals			
Pi Industries Ltd.	250000	7534.88	1.91
Upl Ltd.	800000	5063.60	1.28
Upl Ltd (Partly Paidup) Right Entitlements			
- 26-11-2024	100000	353.20	0.09
Finance			
Muthoot Finance Ltd.	561497	11975.61	3.03
LIC Housing Finance Ltd.	1200000	5962.80	1.51
Aavas Financiers Ltd.	348000	5865.71	1.48
Power Finance Corporation Ltd.	1250000	4553.75	1.15
L&T Finance Ltd.	3291958	4435.26	1.12
Gas			
Indraprastha Gas Ltd.	4500000	8526.60	2.16
Healthcare Services			
Max Healthcare Institute Ltd.	700000	6846.70	1.73

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,10,000
Total Value as on Feb 28, 2025 (Rs.)	1,03,872	4,33,451	9,35,647	15,76,992	28,27,994	1,95,07,200
Returns	-24.15%	12.47%	17.84%	17.69%	16.36%	16.90%
Total Value of B: Nifty Midcap 150 TRI	1,05,325	4,50,709	10,23,440	17,30,039	31,08,400	1,60,55,542
B: Nifty Midcap 150 TRI	-22.06%	15.19%	21.53%	20.29%	18.11%	16.64%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	1,15,07,907
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	12.85%

(Inception date :01-Jul-1994) (First Installment date : 01-Apr-2004)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

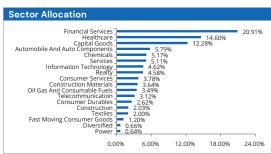
Top IO Holdings Equity	
Issuer Name	% to NAV
Max Financial Services Ltd.	3.28
Muthoot Finance Ltd.	3.03
Alkem Laboratories Ltd.	2.94
Lupin Laboratories Ltd.	2.89
Jubilant Foodworks Ltd.	2.85
Aurobindo Pharma Ltd.	2.68
ICICI Lombard General Insurance Co. Ltd.	2.57
Cummins India Ltd.	2.54
Indraprastha Gas Ltd.	2.16
Uno Minda Ltd.	2.09
Total	27.03
Madat Ocatalisation size Forescene	
Market Capitalisation wise Exposure	
Large Cap	8.61%

Market Capitalisation is as per list provided by AMFI.

10 Holdi

Mid Cap

Small Cap



NAV Movement



TATA mutual fund

No. of Market Value

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
IT - Software			
Mphasis Ltd.	353648	7947.35	2.01
Persistent Systems Ltd.	120000	6364.68	1.61
Sonata Software Ltd.	1100000	3971.00	1.00
Industrial Products	1100000	5571.00	1.00
Cummins India Ltd.	369694	10048.10	2.54
Aia Engineering Ltd.	190000	5968.38	1.51
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	300000	4011.75	1.01
Apl Apollo Tubes Ltd.	230000	3309.59	0.84
Carborundum Universal Ltd.	300000	2494.95	0.63
Skf India Ltd.	57710	2129.67	0.54
Insurance	57710	2125.07	0.54
Max Financial Services Ltd.	1300000	12975.30	3.28
ICICI Lombard General Insurance Co. Ltd.	600000	10145.70	2.57
Leisure Services	000000	10145.70	2.57
Jubilant Foodworks Ltd.	1800000	11269.80	2.85
Indian Railway Catering And Tourism	1000000	11205.00	2.05
Corporation Ltd.	550000	3690.23	0.93
Petroleum Products	550000	5050.25	0.93
Hindustan Petroleum Corporation Ltd.	1800000	5287.50	1.34
Pharmaceuticals & Biotechnology	1800000	5287.50	1.34
Alkem Laboratories Ltd.	250000	11615.50	2.94
Lupin Ltd.	600000	11427.90	2.89
Aurobindo Pharma Ltd.	1000000	10583.00	2.68
Biocon I td.	1567612	4741.24	1.20
Granules India Ltd.	1000767	4621.54	1.17
Gland Pharma I td.	264000	4099.39	1.04
Piramal Pharma Ltd.	2000000	3797.80	0.96
Power	2000000	5757.00	0.50
Torrent Power Ltd.	200000	2525.90	0.64
Realty	200000	2525.50	0.04
Oberoi Realty Ltd.	500000	7422.50	1.88
The Phoenix Mills Ltd.	300000	4644.30	1.17
Brigade Enterprises Ltd.	326813	3095.08	0.78
Sobha Ltd.	244873	2939.95	0.74
Telecom - Services	211075	2333.33	0.7 1
Bharti Hexacom Ltd.	564114	7358.30	1.86
Indus Towers Ltd.	1537298	4970.85	1.26
Textiles & Apparels	1557250	137 0.03	1120
Page Industries Ltd.	10000	4051.60	1.02
K.P.R. Mill Ltd.	479100	3840.47	0.97
Transport Infrastructure		5010117	0.57
Isw Infrastructure Ltd.	3100000	7897.25	2.00
Adani Ports And Special Economic Zone Ltd.	500000	5347.00	1.35
Transport Services	500000	5547.00	1.55
Mahindra Logistics Ltd.	750000	1862.25	0.47
Mannara Eogistics Etd.	750000	1002.25	0.47
-			
Repo		5348.94	1.35
Portfolio Total		385984.11	97.59
Cash / Net Current Asset		9507.62	2.41
Net Assets		395491.73	100.00

71.59%

19.80%

INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 31,1996

FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 18 years)

ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 22 years)

BENCHMARK

BENCHMARK		
Nifty 500 TRI		
NAV (in Rs.)		
Direct- IDCW	:	199.5561
Reg - IDCW	:	89.2018
Direct- Growth	:	43.6528
Reg- Growth	:	38.3003
FUND SIZE		
Rs. 4053.35 (Rs. ir	ı Cr.)	
MONTHLY AVER	AGE AUM	
Rs. 4274.12 (Rs. ir	ו Cr.)	
TURN OVER		
Portfolio Turnover (Equity com	ponent only) 15.00%
EXPENSE RATIO*	*	
Direct		0.74

Regular 1.85 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND	BENCHMARK
Std. Dev (Annualised)	14.54	14.47
Sharpe Ratio	0.41	0.46
Portfolio Beta	0.95	NA
R Squared	0.94	NA
Treynor	0.54	NA
Jenson	-0.02	NA
^Risk-free rate based on t	the FBIL	Overnight
MIBOR rate of 6.4% as on	Feb 28,	2025

For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Rs. 500/- and multiples of Rs. 500/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load	:	Nil (Compulsory lock-in period for 3 years)
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Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PORTFOLIO

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Equity & Equity Related Total		385844.38	95.21
Aerospace And Defense			
Bharat Electronics Ltd.	1425000	3509.06	0.87
Auto Components			
Samvardhana Motherson International Ltd.	6800000	8064.12	1.99
Pricol Ltd.	1970465	7839.50	1.93
Shriram Pistons & Rings Ltd.	220000	4065.05	1.00
Craftsman Automation Ltd.	83500	3759.04	0.93
Uno Minda Ltd.	440714	3639.86	0.90
Varroc Engineering Ltd.	740000	3121.69	0.77
Automobiles			
Tata Motors Ltd.	765000	4747.97	1.17
Banks			
HDFC Bank Ltd.	1725000	29883.90	7.37
ICICI Bank Ltd.	2125000	25587.13	6.31
State Bank Of India	2175000	14981.40	3.70
Axis Bank Ltd.	1300000	13202.15	3.26
Federal Bank Ltd.	3600000	6394.32	1.58
City Union Bank Ltd.	2500000	3695.00	0.91
Beverages	2500000	5055.00	0.51
Radico Khaitan Ltd.	288753	5985.99	1.48
Capital Markets	200755	5565.55	1.40
Uti Asset Management Company Ltd.	505000	4751.55	1.17
Cement & Cement Products	505000	4751.55	1.17
Ultratech Cement Ltd.	70000	7089.92	1.75
Ambuja Cements Ltd.	1000000	4649.50	1.15
Construction	1000000	4049.50	1.15
Larsen & Toubro Ltd.	352147	11141.40	2.75
	291520	2811.42	0.69
H.G. Infra Engineering Ltd. Knr Constructions Ltd.	1000000	2811.42	0.69
Consumable Fuels	1000000	2204.00	0.54
	4 45 0 0 0 0	5255.50	4.00
Coal India Ltd.	1450000	5355.58	1.32
Consumer Durables	100000	5000.10	1.00
Voltas Ltd.	400000	5280.40	1.30
P N Gadgil Jewellers Ltd.	145084	780.48	0.19
Electrical Equipment			
Transrail Lighting Ltd.	803831	4156.61	1.03
Fertilizers & Agrochemicals			
Pi Industries Ltd.	150000	4520.93	1.12
Finance			
Bajaj Finance Ltd.	107000	9127.42	2.25
Sbi Cards And Payment Services Ltd.	787598	6606.37	1.63
Power Finance Corporation Ltd.	1275000	4644.83	1.15
Rec Ltd.	1155000	4161.47	1.03
Gas			
Gujarat State Petronet Ltd.	20	0.05	0.00
Healthcare Equipment & Supplies			
Laxmi Dental Ltd.	280401	951.26	0.23
Household Products			
Flair Writing Industries Ltd.	1732793	3709.91	0.92
0			

Company name No. of Market Value % of Shares Rs. Lakhs Assets IT - Software Infosys Ltd. HCL Technologies Ltd Tech Mahindra Ltd. Industrial Products 19577.32 8032.76 3868.41 4.83 1.98 0.95 1160000 260000 Cummins India Ltd. Kei Industries Ltd. Graphite India Ltd. Kirloskar Pneumatic Company Ltd. 230000 1.54 1.10 0.97 0.85 6251.29 4451.66 1000000 343014 3914.50 3428.25 Insurance ICICI Lombard General Insurance Co. Ltd. Sbi Life Insurance Company Ltd. Leisure Services Jubilant Foodworks Ltd. 375000 6341.06 4291.50 1.56 1.06 300000 725000 4539.23 1.12 Jubilant Foodworks Ltd. Restaurant Brands Asia Ltd. Barbeque Nation Hospitality Ltd. Minerals & Mining Gravita India Ltd. Non - Ferrous Metals 0.94 0.48 5983000 3815.96 1945.65 700000 6239.63 1.54 391273 1.41 Hindalco Industries I td 900000 5709.15 Petroleum Products 1350000 16201.35 4.00 Reliance Industries Ltd. Pharmaceuticals & Biotechnology Pharmaceuticals & Biotechnology Sun Pharmaceutical Industries Ltd. Ami Organics Ltd. Cipla Ltd. Power NTPC Ltd. Realty Brigade Enterprises Ltd. Anant Raj Ltd. Retailing V-Mart Retail Ltd. Telecom - Services 1.87 1.73 1.39 475000 7567.94 7030.18 400000 5630.00 3451000 10748.14 2.65 526000 1013513 4981.48 4695.10 1.23 1.16 7683.28 1.90 256867 Telecom - Services Bharti Airtei Ltd. 940000 Bharti Airtei Ltd. (Right 14/10/2021) (Partly Paid) 96428 **Textiles & Apparels** Pearl Global Industries Ltd. 197119 14759.88 1075.94 3.64 0.27 197119 2645.44 0.65 Dana 0000 44 2 4 2

nepo	0000.44	2.42
Portfolio Total	395653.82	97.63
Cash / Net Current Asset	9680.74	2.37
Net Assets	405334.56	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	33,60,000
Total Value as on Feb 28, 2025 (Rs.)	1,08,776	4,13,816	8,47,739	13,52,029	23,42,310	6,67,96,774
Returns	-17.03%	9.28%	13.81%	13.37%	12.84%	17.41%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	8,71,450	14,14,766	24,77,684	4,26,66,141
B: Nifty 500 TRI	-18.16%	9.96%	14.93%	14.64%	13.89%	15.03%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	2,57,71,774
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	14.02%

(Inception date :31-Mar-1996) (First Installment date : 01-Aug-1996)

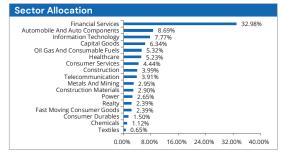
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	7.37
ICICI Bank Ltd.	6.31
Infosys Ltd.	4.83
Reliance Industries Ltd.	4.00
Bharti Airtel Ltd.	3.91
State Bank Of India	3.70
Axis Bank Ltd.	3.26
Larsen & Toubro Ltd.	2.75
NTPC Ltd.	2.65
Bajaj Finance Ltd.	2.25
Total	41.03

Market Capitalisation wise Exposure	
Large Cap	64.76%
Mid Cap	10.83%
Small Cap	24.42%
Market Capitalisation is as per list provided by AMFI.	



NAV Movement



TATA mutual fund

INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. DATE OF ALLOTMENT

November 12,2018

FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 24 years) ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 17 years)

BENCHMARK		
Nifty Smallcap 250 1	RI	
NAV (in Rs.)		
Direct - IDCW	:	37.6152
Direct - Growth	:	37.6152
Regular - IDCW	:	33.6712
Regular - Growth	:	33.6712
FUND SIZE		
Rs. 8274.12 (Rs. in Cr	.)	
MONTHLY AVERAGE	AUM	
Rs. 8710.36 (Rs. in Cr	·.)	

TURN OVER

Portfolio Turnover (Equity component only) 10.96%

EXPENSE RATIO	
Direct	0.37
Regular	1.73

Regular "*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND	BENCHMARK
Std. Dev (Annualised)	15.86	20.11
Sharpe Ratio	0.79	0.56
Portfolio Beta	0.71	NA
R Squared	0.85	NA
Treynor	1.48	NA
Jenson	0.38	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

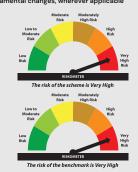
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

Entry Load: Not Applicable

Exit Load : 10 Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment -NIL
2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment: Nutch-out/SWP/STP after expiry of 12 Months from the date of allotment - 1%
3) Redemption/Switch-out/SWP/STP

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		770061.78	93.04
Agricultural Food & Other Products		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	00.01
Agro Tech Foods Ltd.	1782421	14339.58	1.73
Balrampur Chini Mills Ltd.	502135	2230.73	0.27
Auto Components	502155	2250.75	0.27
Cie Automotive India I td.	3232701	12156.57	1.47
Ask Automotive Ltd.	2958073	10746.68	1.30
Sundaram Clayton Ltd.	527911	10275.26	1.24
Mm Forgings Ltd.	1576286	5325.48	0.64
Automotive Axles Ltd.	143392	2349.76	0.28
Banks	145552	2545.70	0.20
IDFC First Bank Ltd.	49950000	29165.81	3.52
Dcb Bank Ltd.	11340118	11822.07	1.43
Beverages	11340118	11022.07	1.45
Radico Khaitan Ltd.	731475	15163.84	1.83
Capital Markets	/314/5	13103.84	1.83
Uti Asset Management Company Ltd.	1965500	18493.39	2.24
Nippon Life India Asset Management L		9343.43	
Chemicals & Petrochemicals		9343.43	1.13
	4506200	20000.26	4 74
Sudarshan Chemical Industries Ltd. Basf India I td.	4506389	38980.26	4.71
	763051	32707.04	3.95
Elantas Beck India Ltd.	209256	17591.42	2.13
Pcbl Ltd.	3600000	12888.00	1.56
Commercial Services & Supplies	1001600	00000 17	0.17
Quess Corp Ltd.	4804600	28695.47	3.47
Redington (India) Ltd.	11227712	25186.00	3.04
Consumer Durables			
Greenply Industries Ltd.	5663322	15438.22	1.87
Akzo Nobel India Ltd.	287484	8941.47	1.08
Vip Industries Ltd.	2117326	6405.97	0.77
Eureka Forbes Ltd.	1121339	5462.04	0.66
Diversified			
Godrej Industries Ltd.	3087620	33889.72	4.10
Fertilizers & Agrochemicals			
Rallis India Ltd.	2206356	4626.73	0.56
Finance			
Acme Solar Holdings Ltd.	3504521	6767.23	0.82
Healthcare Services			
Krsnaa Diagnostics Ltd.	2496000	17726.59	2.14
Healthcare Global Enterprises Ltd.	3347532	16792.89	2.03
Household Products			
Eveready Industries India Ltd.	1772916	5352.43	0.65
IT - Services			
Netweb Technologies India Ltd.	266002	3867.40	0.47
IT - Software			
C.E. Info Systems Ltd.	1160843	19325.71	2.34
Industrial Manufacturing			
Honda India Power Products Ltd.	515978	10034.48	1.21
Industrial Products	2.2570		
Kirloskar Pneumatic Company Ltd.	2979004	29773.66	3.60
Time Technoplast Ltd.	7101529	25384.42	3.07
Usha Martin Ltd.	4905077	14506.77	1.75

Name of the Instrument	lo. of Shares	Market Value	% to
		Rs. Lakhs	Assets
Graphite India Ltd.	3701754	14490.52	1.75
Ksb Ltd.	2055590	12682.99	1.53
Kirloskar Ferrous Industries Ltd.	2425601	11038.91	1.33
Finolex Cables Ltd.	900700	7357.37	0.89
Carborundum Universal Ltd.	800000	6653.20	0.80
R R Kabel Ltd.	539278	4800.92	0.58
Vardhman Special Steels Ltd.	2269346	4581.36	0.55
Leisure Services			
Wonderla Holidays Ltd.	4220214	26981.94	3.26
Samhi Hotels Ltd.	5953157	8555.88	1.03
Other Construction Materials			
Ramco Industries Ltd.	2281581	5235.32	0.63
Pharmaceuticals & Biotechnology			
Suven Pharmaceuticals Ltd.	1329000	16143.36	1.95
Wockhardt Ltd.	1350000	15599.25	1.89
Hikal Ltd.	3300000	11573.10	1.40
Alivus Life Sciences Ltd.	627903	5556.31	0.67
Natco Pharma Ltd.	549064	4231.64	0.51
Power			
Powergrid Infrastructure Investment Tru	ust 1043500	837.93	0.10
Realty			
Anant Raj Ltd.	3639258	16858.86	2.04
Keystone Realtors Ltd.	2734324	14167.90	1.71
Retailing			
Shoppers Stop Ltd.	3340751	17478.81	2.11
Textiles & Apparels			
Gokaldas Exports Ltd.	1503967	12235.52	1.48
Ganesha Ecosphere Ltd.	336348	4414.23	0.53
Transport Infrastructure			
Gujarat Pipavav Port Ltd.	10859605	13569.08	1.64
Transport Services			
Transport Corporation Of India Ltd.	782332	7055.85	0.85
Allcargo Global Logistics Ltd.	17112968	5318.71	0.64
Transindia Real Estate Ltd.	3095712	886.30	0.11
Repo		36105.56	4.36
Portfolio Total		806167 34	97.40

Portfolio Total	806167.34	97.40
Cash / Net Current Asset	21245.12	2.60
Net Assets	827412.46	100.00

SIP - If you had invested INR 10000 every month

1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
1,20,000	3,60,000	6,00,000	NA	NA	7,50,000
1,03,966	4,35,951	10,45,028	NA	NA	15,36,280
-24.02%	12.87%	22.40%	NA	NA	22.79%
99,342	4,34,104	10,16,583	NA	NA	14,54,644
-30.54%	12.57%	21.25%	NA	NA	21.04%
1,12,208	4,10,522	8,34,266	NA	NA	11,44,420
-11.93%	8.74%	13.16%	NA	NA	13.38%
	1,03,966 -24.02% 99,342 -30.54% 1,12,208 -11.93%	1,03,966 4,35,951 -24,02% 12.87% 99,342 4,34,104 -30.54% 12.57% 1,12,208 4,10,522	1,03,966 4,35,951 10,45,028 -24,02% 12,87% 22,40% 99,342 4,34,104 10,16,583 -30,54% 12,57% 21,25% 1,12,208 4,10,522 8,34,266 -11,93% 8,74% 13,16%	1,03,966 4,35,951 10,45,028 NA -24,02% 12.87% 22.40% NA 99,342 4,34,104 10,16,583 NA -30.54% 12.57% 21.25% NA 1,12,208 4,10,522 8,34,266 NA -11.93% 8.74% 13.16% NA	1,03,966 4,35,951 10,45,028 NA NA -24.02% 12.87% 22.40% NA NA 99,342 4,34,104 10,16,583 NA NA -30.54% 12.57% 21.25% NA NA 1,12,208 4,10,522 8,34,266 NA NA -11.93% 8.74% 13.16% NA NA

(Inception date :12-Nov-2018) (First Installment date : 01-Dec-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity

Top to Holdings Equity	
Issuer Name	% to NAV
Sudarshan Chemical Industries Ltd.	4.71
Godrej Industries Ltd.	4.10
Basf India Ltd.	3.95
Kirloskar Pneumatic Company Ltd.	3.60
IDFC First Bank Ltd.	3.52
Quess Corp Ltd.	3.47
Wonderla Holidays Ltd.	3.26
Time Technoplast Ltd.	3.07
Redington Ltd.	3.04
C.e. Info Systems Ltd.	2.34
Total	35.06





NAV Movement Tata Small Cap Fund - Reg - Growth Nifty Smallcap 250 TRI Nifty Smallcap 250 TRI Nifty Smallcap 250 TRI Feb-22 Feb-23 Feb-24 Feb-25

www.tatamutualfund.com



INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT December 05, 2019

FUND MANAGER

Meeta Shetty (Managing Since 11-Apr-22 and overall experience of 18 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 15 years)

BENCHMARK

Nifty 500 TRI		
NAV (in Rs.)		
Direct - IDCW	:	22.6452
Direct - Growth	:	22.6452
Regular - IDCW	:	20.7236
Regular - Growth	:	20.7236
FUND SIZE		
Rs. 1635.33 (Rs. in Cr.	.)	
MONTHLY AVERAGE	AUM	
Rs. 1705.33 (Rs. in Cr.	.)	
TURN OVER		
		 1

Portfolio Turnover (Equity component only)	38.76%
EXPENSE RATIO**	
Direct	0.66
Regular	2.08

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURESA	FUND	BENCHMARK
Std. Dev (Annualised)	14.52	14.47
Sharpe Ratio	0.45	0.46
Portfolio Beta	0.94	NA
R Squared	0.94	NA
Treynor	0.59	NA
lenson	0.03	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INV ESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

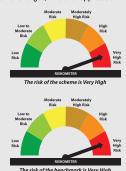
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
 Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
 No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		155923.32	95.33
Agricultural, Commercial & Co	nstruction Vel	hicles	
Ashok Leyland Ltd.	2550000	5429.97	3.32
Auto Components			
Samvardhana Motherson			
International Ltd.	3563157	4225.55	2.58
Craftsman Automation Ltd.	81246	3657.57	2.24
Banks			
HDFC Bank Ltd.	972000	16838.93	10.30
Axis Bank Ltd.	1148526	11663.86	7.13
ICICI Bank Ltd.	707680	8521.17	5.21
Indusind Bank Ltd.	771000	7633.67	4.67
Cement & Cement Products			
Ultratech Cement Ltd.	35168	3561.97	2.18
Commercial Services & Supplie	s		
Firstsource Solutions Ltd.	1972408	6824.53	4.17
Construction			
Kec International Ltd.	726409	4986.43	3.05
Larsen & Toubro Ltd.	143941	4554.08	2.78
Pnc Infratech Ltd.	1146540	2968.97	1.82
Consumer Durables			
Amber Enterprises India Ltd.	97816	5505.72	3.37
Kajaria Ceramics Ltd.	252173	2149.27	1.31
Entertainment			
Pvr Inox Ltd.	87426	790.29	0.48
Finance			
Power Finance Corporation Ltd.	872500	3178.52	1.94
Healthcare Services			
Healthcare Global Enterprises Lt	d. 758709	3806.06	2.33
IT - Software			
Tech Mahindra Ltd.	924690	13758.00	8.41

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
Insurance			
Sbi Life Insurance Company Ltd.	260000	3719.30	2.27
Leisure Services			
Jubilant Foodworks Ltd.	700000	4382.70	2.68
Petroleum Products			
Reliance Industries Ltd.	555948	6671.93	4.08
Pharmaceuticals & Biotechnol	ogy		
Alkem Laboratories Ltd.	105617	4907.18	3.00
Lupin Ltd.	174667	3326.80	2.03
Power			
NTPC Ltd.	1315000	4095.57	2.50
Adani Power Ltd.	700000	3352.65	2.05
Power Grid Corporation Of India	Ltd. 1056666	2650.65	1.62
Realty			
Godrej Properties Ltd.	154162	2985.04	1.83
Retailing			
Zomato Ltd.	4402043	9776.94	5.98
Repo		1146.35	0.70
Portfolio Total		157069.67	96.03
Cash / Net Current Asset		6463.41	3.97
Net Assets		163533.08	100.00

ТАТА

mutual fund

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,20,000
Total Value as on Feb 28, 2025 (Rs.)	1,08,921	4,21,559	8,73,965	NA	NA	9,15,581
Returns	-16.82%	10.55%	15.05%	NA	NA	15.08%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	8,71,450	NA	NA	9,14,377
B: Nifty 500 TRI	-18.16%	9.96%	14.93%	NA	NA	15.03%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	NA	NA	8,73,616
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	NA	NA	13.24%
(Incention date :05-Dec-2019) (Eirst Install	ment date · 01-lan-	2020)				

(Inception date :05-Dec-2019) (First Installment date : 01-Jan-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103. *B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	10.30
Tech Mahindra Ltd.	8.41
Axis Bank Ltd.	7.13
Zomato Ltd.	5.98
ICICI Bank Ltd.	5.21
Indusind Bank Ltd.	4.67
Firstsource Solutions Ltd.	4.17
Reliance Industries Ltd.	4.08
Amber Enterprises India Ltd.	3.37
Ashok Leyland	3.32
Total	56.64

Market Capitalisation wise Expo	sure
Large Cap	61.93%
Mid Cap	18.38%
Small Cap	19.68%
Market Capitalisation is as per list provide	d by AMFI.



NAV Movement 180 Tata Focused Equity Fund - Reg - Growth 162 Nifty 500 TRI 144 Nifty 500 TRI 90 Feb-22 Feb-22 Feb-23 Feb-24 Feb-25

INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25, 2003 FUND MANAGER Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER
Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24
and overall evenerience of 10 vears)

d overall experience of 19 years) BENCHMARK NISE CO TO

INITLY	50	IRI	

NAV (In Rs.)		
Direct - Growth	:	148.3501
Regular - Growth	:	136.9545
FUND SIZE		

Rs. 1048.07 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1097.04 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only)	7.21%
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EXPENSE RATIO**

Direct 0 1 9 Regular 0.51 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable

VOLATILITY MEASURESA	FUND	BENCHMARK
Std. Dev (Annualised)	13.09	13.14
Sharpe Ratio	0.32	0.37
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.37	NA
lenson	-0.04	NΙΔ

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

TRACKING ERROR

18.00%

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Rs. 5,000/- and in multiples of Re. 1/- thereafter

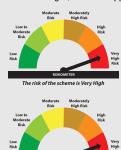
ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load	:	Not Applicable
Exit Load	:	0.25% of the applicable NAV, if redeemed on or before 7 days
		from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



DO	DT	FO	1.1	\mathbf{a}
FU	ΓI	гυ	ы	U

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		104819.09	100.01
Aerospace And Defense			
Bharat Electronics Ltd.	377939	930.67	0.89
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	68729	662.34	0.63
Automobiles			
Mahindra & Mahindra Ltd.	93535	2417.97	2.31
Maruti Suzuki India Ltd.	13905	1661.07	1.58
Tata Motors Ltd.	221502	1374.75	1.31
Bajaj Auto Ltd.	11727	926.77	0.88
Eicher Motors Ltd.	14540	694.08	0.66
Hero Motocorp Ltd.	13701	504.35	0.48
Banks			
HDFC Bank Ltd.	804039	13929.17	13.29
ICICI Bank I td.	745850	8980.78	8.57
Axis Bank I td.	301513	3062.02	2.92
Kotak Mahindra Bank Ltd.	155200	2953.38	2.82
State Bank Of India	406721	2955.58	2.62
Indusind Bank Ltd.	69769	690.78	0.66
Cement & Cement Products	09709	090.78	0.00
Ultratech Cement Ltd.	12053	1220.78	1.16
Grasim Industries Ltd.	39278	906.01	0.86
	392/8	906.01	0.86
	101100		
Larsen & Toubro Ltd. Consumable Fuels	124432	3936.84	3.76
Coal India I td.	220025	005.02	0.05
	239835	885.83	0.85
Consumer Durables	10715	10.15.00	
Titan Company Ltd.	43715	1345.22	1.28
Asian Paints (India) Ltd.	47808	1042.09	0.99
Diversified Fmcg			
ITC Ltd.	982646	3881.45	3.70
Hindustan Unilever Ltd.	93829	2055.09	1.96
Ferrous Metals			
Tata Steel Ltd.	875852	1201.67	1.15
Jsw Steel Ltd.	101419	964.19	0.92
Finance			
Bajaj Finance Ltd.	29583	2523.52	2.41
Bajaj Finserv Ltd.	57800	1082.19	1.03
Shriram Finance Ltd.	147775	912.22	0.87
Food Products			
Nestle India Ltd.	37844	828.65	0.79
Britannia Industries Ltd.	12452	572.23	0.55
Healthcare Services			
Apollo Hospitals Enterprise Ltd.	10699	647.57	0.62
IT - Software			
Infosys Ltd.	380604	6423.45	6.13
Tata Consultancy Services Ltd.	107989	3761.53	3.59
HCL Technologies Ltd.	111867	1761.96	1.68
Tech Mahindra I td.	67057	997.71	0.95

ТАТА mutual fund

No. of Shares	Market Value Rs. Lakhs	% to Assets
299150	830.59	0.79
112981	687.49	0.66
47293	676.53	0.65
26317	551.60	0.53
153680	974.87	0.93
409922	923.35	0.88
717678	8612.85	8.22
204535	485.36	0.46
114074	1817.48	1.73
58102	817.79	0.78
64476	719.87	0.69
500503	1558.82	1.49
478725	1200.88	1.15
23475	1138.90	1.09
283385	4449.71	4.25
Ltd. 77911	833.18	0.79
	64.04	0.06
	104883.13	100.07
	-75.84	-0.07
	104807.29	100.00
	299150 112981 47293 26317 153680 409922 717678 204535 114074 58102 64476 500503 478725 23475 283385	299150 830.59 112981 687.49 47293 676.53 26317 551.60 153680 974.87 409922 923.35 717678 8612.85 204535 485.36 114074 1817.48 58102 817.79 64476 719.87 500503 1558.82 478725 1200.88 23475 1138.90 283385 4449.71 833.18 104883.13 -75.84

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March Note: 13,2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020.For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation -current-update/valu ation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

SIP - If you had invested INR 10000 every month

1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,30,000
1,11,793	4,06,052	8,17,697	13,06,110	22,58,931	1,21,20,499
-12.55%	7.99%	12.35%	12.40%	12.16%	12.27%
1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	1,41,56,871
-11.93%	8.74%	13.16%	13.22%	13.00%	13.41%
1,12,777	4,06,937	8,21,911	13,29,167	23,60,923	1,45,62,245
-11.08%	8.14%	12.56%	12.89%	12.99%	13.61%
	1,20,000 1,11,793 -12.55% 1,12,208 -11.93% 1,12,777	1,20,000 3,60,000 1,11,793 4,06,052 -12.55% 7.99% 1,12,208 4,10,522 -11.93% 8.74% 1,12,777 4,06,937	1,20,000 3,60,000 6,00,000 1,11,793 4,06,052 8,17,697 -12.55% 7.99% 12.35% 1,12,208 4,10,522 8,34,266 -11.93% 8,74% 13.16% 1,12,777 4,06,937 8,21,911	1,20,000 3,60,000 6,00,000 8,40,000 1,11,793 4,06,052 8,17,697 13,06,110 -12.55% 7.99% 12.35% 12.40% 1,12,208 4,10,522 8,34,266 13,44,617 -11.93% 8.74% 13.16% 13.22% 1,12,777 4,06,937 8,21,911 13,29,167	1,20,000 3,60,000 6,00,000 8,40,000 12,00,000 1,11,793 4,06,052 8,17,697 13,06,110 22,58,931 -12.55% 7.99% 12.35% 12.40% 12,16% 1,12,208 4,10,522 8,34,266 13,44,617 23,61,944 -11,93% 8.74% 13.16% 13.22% 13.00% 1,12,777 4,06,937 8,21,911 13,29,167 23,60,923

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

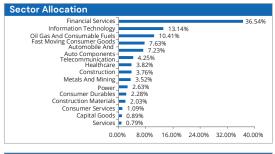
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84-103.

Top 10 Holdings Equity

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Issuer Name	% to NAV
HDFC Bank Ltd.	13.29
ICICI Bank Ltd.	8.57
Reliance Industries Ltd.	8.22
Infosys Ltd.	6.13
Bharti Airtel Ltd.	4.25
Larsen & Toubro Ltd.	3.76
ITC Ltd.	3.70
Tata Consultancy Services Ltd.	3.59
Axis Bank Ltd.	2.92
Kotak Mahindra Bank Total	2.82 57.25
Market Capitalisation wise Exposure	
Market Capitalisation wise Exposure Large Cap	98.72%
	98.72% 1.28%





INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Auto Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024 FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK

Nifty Auto TRI		
NAV (in Rs.)		
Direct - Growth	:	9.2702
Direct - IDCW	:	9.2702
Reg - Growth	:	9.2129

Reg - IDCW

FUND SIZE

RS.	70.21	(RS. III	Cr.)	

MONTHLY AVERAGE AUM Rs. 75.87 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 10.34%

EXPENSE RATIO**

Direct	0.44
Regular	1.09
**Note: The rates specified a expenses charged as on Feb 28, includes the Service tax on Inv Fees. The above ratio exclu wherever applicable.	2025. The above ratio vestment Management
ARisk-free rate based on the FRII	Overnight MIROR rate

of 6.4% as on Feb 28, 2025

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

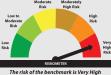
LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PORTFOLIO

10.11-1-8

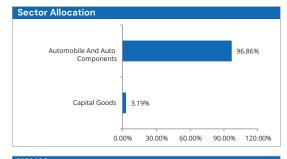
9.2129

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		7024.52	100.03
Agricultural, Commercial & Const	ruction Vehicles		
Ashok Leyland Ltd.	105236	224.09	3.19
Auto Components			
Samvardhana Motherson Internatio	onal Ltd. 216855	257.17	3.66
Bharat Forge Ltd.	19231	195.48	2.78
Bosch Ltd.	636	168.82	2.40
MRF Ltd.	148	155.95	2.22
Balkrishna Industries Ltd.	5905	154.45	2.20
Exide Industries Ltd.	33434	116.28	1.66
Apollo Tyres Ltd.	24451	91.52	1.30
Automobiles			
Mahindra & Mahindra Ltd.	65133	1683.75	23.98
Maruti Suzuki India Ltd.	9681	1156.48	16.47
Tata Motors Ltd.	154212	957.12	13.63
Bajaj Auto Ltd.	8164	645.19	9.19
Eicher Motors Ltd.	10122	483.18	6.88
Tvs Motor Company Ltd.	17253	383.97	5.47
Hero Motocorp Ltd.	9537	351.07	5.00

Top 10 Holdings Equity	
Issuer Name	% to NAV
Mahindra & Mahindra Ltd.	23.98
Maruti Suzuki India Ltd.	16.47
Tata Motors Ltd.	13.63
Bajaj Auto Ltd.	9.19
Eicher Motors Ltd.	6.88
Tvs Motor Company Ltd.	5.47
Hero Motocorp Ltd.	5.00
Samvardhana Motherson International Ltd.	3.66
Ashok Leyland	3.19
Bharat Forge Ltd.	2.78
Total	90.25
Market Capitalisation wise Exposure	
Large Cap	86.65%
Mid Cap	12.05%
Small Cap	1.30%

Market Capitalisation is as per list provided by AMFI.

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Repo		4.20	0.06
Portfolio Total		7028.72	100.09
Net Current Liabilities		-7.66	-0.09
Net Assets		7021.06	100.00







TATA mutual fund

As on 28th February 2025

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

INVESTMENT OBJECTIV

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

July 24, 2024

FUND MANAGER

Kapil Menon (Managing Since 24-Jul-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK		
Nifty India Tourism NAV (in Rs.)	TRI	
Direct - Growth	:	9.0823
Direct - IDCW	:	9.0823
Reg - Growth	:	9.0414
Reg - IDCW	:	9.0414
FUND SIZE		

Rs. 276.14 (Rs. in Cr.)

MONTHLY AVERAGE AUM	
Rs. 288 (Rs. in Cr.)	
TURN OVER	
Portfolio Turnover (Equity component only)	36.27%
EXPENSE RATIO**	
Direct	0.32
Regular	1 07

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Rs. 5,000/- and in multiples of Re. 1/- thereafter.

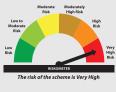
ADDITIONAL INVESTMENT/

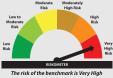
MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





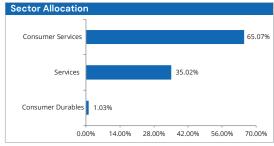
PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		27924.79	101.12
Consumer Durables			
Vip Industries Ltd.	94461	285.79	1.03
Leisure Services			
Indian Hotels Co. Ltd.	746401	5344.98	19.36
Jubilant Foodworks Ltd.	541473	3390.16	12.28
Indian Railway Catering And Tourism			
Corporation Ltd.	427714	2869.75	10.39
Sapphire Foods India Ltd.	334026	1036.32	3.75
Eih Ltd.	303065	967.54	3.50
Devyani International Ltd.	569801	940.29	3.41
Lemon Tree Hotels Ltd.	699003	850.76	3.08
Chalet Hotels Ltd.	100827	743.15	2.69
Westlife Foodworld Ltd.	96242	657.38	2.38
Bls International Services Ltd.	171596	581.80	2.11
Easy Trip Planners Ltd.	2500339	293.04	1.06
Tbo Tek Ltd.	24404	293.06	1.06
Transport Infrastructure			
Gmr Airports Ltd.	5083104	3531.23	12.79
Transport Services			
Interglobe Aviation Ltd.	137126	6139.54	22.23

Top 10 Holdings Equity	
Issuer Name	% to NAV
Interglobe Aviation Ltd.	22.23
Indian Hotels Co. Ltd.	19.36
Gmr Airports Ltd	12.79
Jubilant Foodworks Ltd.	12.28
Indian Railway Catering And Tourism Corp Ltd.	10.39
Sapphire Foods India Ltd.	3.75
Eih Ltd.	3.50
Devyani International Ltd.	3.41
Lemon Tree Hotels Ltd.	3.08
Chalet Hotels Ltd.	2.69
Total	93.48
Market Capitalisation wise Exposure	

Large Cap	21.99%
Mid Cap	54.20%
Small Cap	23.81%
Market Capitalisation is as per list provided by AMFI.	

No. of Shares Market Value % to Rs. Lakhs Repo 14.70 0.05 Portfolio Total 27939.49 101.17 Net Current Liabilities -325.09 -1.17 Net Assets 27614.40 100.00





Tata Nifty Financial Services Index Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Index)

TATA mutual fund

No. of Shares Market Value % to

Rs. Lakhs Assets

5.25 0.07

8069.59 100.27

8048.54 100.00

-21.05 -0.27

Company Name

Net Current Liabilities

Repo Portfolio Total

Net Assets

As on 28th February 2025

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK

Nifty Financial Services TRI

NAV (in Rs.)

Direct - Growth	:	10.7659
Direct - IDCW	:	10.7659
Reg - Growth	:	10.7007
Reg - IDCW	:	10.7007
FUND SIZE		

Rs. 80.49 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 80.68 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 20.32%

0.31

Small Cap

Market Capitalisation is as per list provided by AMFI.

EXPENSE RATIO**	
Direct	
Regular	

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

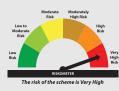
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

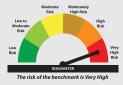
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PC	DR1	IFO	LI	0

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		8064.34	100.20
Banks			
HDFC Bank Ltd.	148810	2577.98	32.03
ICICI Bank Ltd.	143079	1722.81	21.41
Kotak Mahindra Bank Ltd.	32728	622.80	7.74
Axis Bank Ltd.	58881	597.97	7.43
State Bank Of India	78038	537.53	6.68
Capital Markets			
HDFC Asset Management Company Ltd.	2255	81.82	1.02
Multi Commodity Exchange Of Ind Ltd.	1134	56.61	0.70
Finance			
Bajaj Finance Ltd.	6237	532.03	6.61
Bajaj Finserv Ltd.	12189	228.21	2.84
Shriram Finance Ltd.	31148	192.28	2.39
Cholamandalam Investment & Finance Co	Ltd. 9312	130.44	1.62
Power Finance Corporation Ltd.	32407	118.06	1.47
Rec Ltd.	27801	100.17	1.24
Sbi Cards And Payment Services Ltd.	6664	55.90	0.69
Muthoot Finance Ltd.	2386	50.89	0.63
LIC Housing Finance Ltd.	6693	33.26	0.41
Insurance			
HDFC Life Insurance Co. Ltd.	23822	144.96	1.80
Sbi Life Insurance Company Ltd.	9974	142.68	1.77
ICICI Lombard General Insurance Co. Ltd.	5323	90.01	1.12
ICICI Prudential Life Insurance Company L	td. 8690	47.93	0.60

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	32.03
ICICI Bank Ltd.	21.41
Kotak Mahindra Bank	7.74
Axis Bank Ltd.	7.43
State Bank Of India	6.68
Bajaj Finance Ltd.	6.61
Bajaj Finserv Ltd.	2.84
Shriram Finance Ltd.	2.39
HDFC Life Insurance Co. Ltd.	1.80
Sbi Life Insurance Company Ltd.	1.77
Total	90.70
Market Capitalisation wise Exposure	
Large Cap	95.43%
Mid Cap	3.87%

Sector Allocatio	n					
Financial Services -						100.20%
0.0	0%	20.00%	40.00%	60.00%	80.00%	100.00% 120.00%



0.70%

PORTFOLIO

Alembic Pharmaceuticals Ltd.

TATA mutual fund

As on 28th February 2025

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years) BENCHMARK

Nifty MidSmall Healthcare TRI

NAV (in Rs.)

Direct - Growth	:	10.9300
Direct - IDCW	:	10.9300
Reg - Growth	:	10.8631
Reg - IDCW	:	10.8631

FUND SIZE

Rs. 118.94 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 125.37 (Rs. in Cr.)

TURN OVER

wherever applicable.

Portfolio Turnover (Equity component only) 11.90%

EXPENSE RATIO**	
Direct	0.47
Regular	1.10
**Note: The rates specified are actual expenses charged as on Feb 28, 2025. The includes the Service tax on Investment M Fees. The above ratio excludes. borro	above ratio lanagement

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

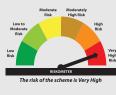
ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		11905.04	100.08
Healthcare Equipment & Supplies			
Poly Medicure Ltd.	9236	188.00	1.58
Healthcare Services			
Max Healthcare Institute Ltd.	180440	1764.88	14.84
Fortis Healthcare Ltd.	126515	775.16	6.52
Krishna Institute Of Medical Sciences Ltd.	. 59598	310.54	2.61
Syngene International Ltd.	43903	286.42	2.41
Narayana Hrudayalaya Ltd.	16488	238.17	2.00
Global Health Ltd.	20180	232.00	1.95
Aster Dm Healthcare Ltd.	53256	214.60	1.80
Dr. Lal Path Labs Ltd.	9084	209.88	1.76
Rainbow Childrens Medicare Ltd.	12105	150.05	1.26
Metropolis Healthcare Ltd.	6309	99.97	0.84
Pharmaceuticals & Biotechnology			
Lupin Ltd.	58606	1116.24	9.38
Aurobindo Pharma Ltd.	67909	718.68	6.04
Alkem Laboratories Ltd.	12905	599.59	5.04
Mankind Pharma Ltd.	25240	578.15	4.86
Laurus Labs Ltd.	95592	503.96	4.24
Glenmark Pharmaceuticals Ltd.	36586	467.92	3.93
lpca Laboratories Ltd.	32973	446.90	3.76
Abbott India Ltd.	1265	384.50	3.23
Suven Pharmaceuticals Ltd.	30840	374.61	3.15
Biocon Ltd.	109299	330.57	2.78
Gland Pharma Ltd.	19319	299.99	2.52
J.B.Chemicals & Pharmaceuticals Ltd.	17371	285.64	2.40
Piramal Pharma Ltd.	149602	284.08	2.39
Ajanta Pharma Ltd.	10223	254.14	2.14
Glaxosmithkline Pharmaceuticals Ltd.	10051	248.80	2.09
Natco Pharma Ltd.	21731	167.48	1.41
Granules India Ltd.	35175	162.44	1.37
Sanofi India Ltd.	2209	110.71	0.93

Top 10 Holdings Equity	
Issuer Name	% to NAV
Max Healthcare Institute Ltd.	14.84
Lupin Laboratories Ltd.	9.38
Fortis Healthcare Ltd.	6.52
Aurobindo Pharma Ltd.	6.04
Alkem Laboratories Ltd.	5.04
Mankind Pharma Ltd	4.86
Laurus Labs Ltd.	4.24
Glenmark Pharmaceuticals Ltd.	3.93
lpca Labs	3.76
Abbott India Ltd.	3.23
Total	61.84

13577

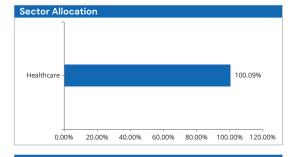
100.97

0.85

Market Capitalisation wise Exposure	
Large Cap	0.00%
Mid Cap	66.96%
Small Cap	33.04%

Market Capitalisation is as per list provided by AMFI.

Company Name No.	of Shares	Rs. Lakhs	
Repo		18.90	0.16
Portfolio Total		11923.94	100.24
Net Current Liabilities		-29.46	-0.24
Net Assets		11894.48	100.00





Tata Nifty Realty Index Fund (An open-ended scheme replicating / tracking Nifty Realty Index (TRI))

TATA mutual fund

As on 28th February 2025

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Realty Index (TRI) INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing 20-Dec-24 and overall experience of 19 years) Since

BENCHMARK

Nifty Realty TRI			
	Niftv	Realty	TRI

NAV (in Rs.)		
Direct - Growth	:	8.2085
Direct - IDCW	:	8.2085
Reg - Growth	:	8.1553
Reg - IDCW	:	8.1553

FUND SIZE

Rs. 44.99 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 48.64 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 93.63%

EXPENSE RATIO**	
Direct	0.42
Regular	1.09
**Note: The rates specified are actual m expenses charged as on Feb 28, 2025. The a includes the Service tax on Investment Ma Fees. The above ratio excludes, borrow wherever applicable.	bove ratio nagement

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

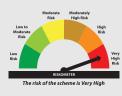
ADDITIONAL INVESTMENT/

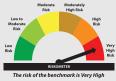
MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PORTFOLIO

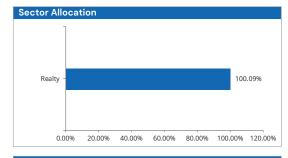
Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		4503.19	100.11
Realty			
Dlf Ltd.	150861	958.80	21.31
Macrotech Developers Ltd.	65544	741.24	16.48
Godrej Properties Ltd.	35471	686.82	15.27
The Phoenix Mills Ltd.	43842	678.72	15.09
Prestige Estates Projects Ltd.	39659	446.80	9.93
Oberoi Realty Ltd.	27671	410.78	9.13
Brigade Enterprises Ltd.	32479	307.59	6.84
Sobha Ltd.	9549	114.65	2.55
Raymond Ltd.	7858	101.63	2.26
Mahindra Lifespace Developers Ltd.	17723	56.16	1.25
· · · ·			

Top 10 Holdings Equity			
Issuer Name	% to NAV		
Dlf Ltd.	21.31		
Macrotech Developers Ltd.	16.48		
Godrej Properties Ltd.	15.27		
The Phoenix Mills Ltd.	15.09		
Prestige Estates Projects Ltd.	9.93		
Oberoi Realty Ltd.	9.13		
Brigade Enterprises Ltd.	6.84		
Sobha Ltd.	2.55		
Raymond Ltd.	2.26		
Mahindra Lifespace Developers Ltd.	1.25		
Total	100.11		

Market Capitalisation wise Exposure

Large Cap	37.75%
Mid Cap	49.37%
Small Cap	12.88%
Market Capitalisation is as per list provided by AMFI.	

No. of Shares Market Value % to Company Name Rs. Lakhs Assets 3.15 0.07 Repo . Portfolio Total 4506.34 100.18 Net Current Liabilities -7.35 -0.18 Net Assets 4498.99 100.00







INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK

Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)

NAV (in Rs.)

Direct - Growth	:	9.5421
Direct - IDCW	:	9.5421
Reg - Growth	:	9.4845
Reg - IDCW	:	9.4845

FUND SIZE

Rs. 106.24 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 112.5 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 23.94%

EXPENSE RATIO**

Direct 0.47 Regular 1.10 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

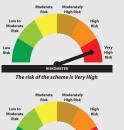
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





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Common Name		Market Value	% of
Company Name	No. of Shares	Rs. Lakhs	Assets
Equity & Equity Related Total		10628.47	100.05
Aerospace And Defense			
Bharat Electronics Ltd.	106597	262.50	2.47
Hindustan Aeronautics Ltd.	5661	174.82	1.65
Agricultural, Commercial & Construction	n Vehicles		
Ashok Leyland Ltd.	69762	148.55	1.40
Auto Components			
Bharat Forge Ltd.	12749	129.59	1.22
MRF Ltd.	98	103.27	0.97
Balkrishna Industries Ltd.	3914	102.38	0.96
Exide Industries Ltd.	22163	77.08	0.73
Amara Raja Energy & Mobility Ltd.	6840	66.97	0.63
Apollo Tyres Ltd.	16208	60.67	0.57
Asahi India Glass Ltd.	6146	37.84	0.36
Ramkrishna Forgings Ltd.	5737	37.18	0.35
Cie Automotive India Ltd.	7113	26.75	0.25
Automobiles			
Mahindra & Mahindra Ltd.	26389	682.18	6.42
Maruti Suzuki India Ltd.	3922	468.52	4.41
Tata Motors Ltd.	62478	387.77	3.65
Bajaj Auto Ltd.	3307	261.35	2.46
Eicher Motors Ltd.	4101	195.77	1.84
Hero Motocorp Ltd.	3863	142.20	1.34
Chemicals & Petrochemicals			
Srf Ltd.	7070	197.63	1.86
Navin Fluorine International Ltd.	1949	73.33	0.69
Deepak Nitrite Ltd.	3346	61.94	0.58
Tata Chemicals Ltd.	7627	59.29	0.56
Atul Ltd.	888	47.15	0.44
Aarti Industries Ltd.	11382	42.80	0.40
Guj Narmada Valley Fer. & Chem. Ltd.	4665	21.87	0.21
Consumer Durables			
Dixon Technologies (India) Ltd.	1859	259.07	2.44
Voltas Ltd.	11123	146.83	1.38
Blue Star Ltd.	7250	139.03	1.31
Crompton Greaves Consumer Electricals L		115.54	1.09
Amber Enterprises India Ltd.	1058	59.55	0.56
Bata India Ltd.	3566	43.54	0.41
Kaiaria Ceramics Ltd.	4649	39.62	0.37
Whirlpool Of India Ltd.	3480	32.30	0.30
Ferrous Metals	5.00	52.50	0.50
Tata Steel Ltd.	246974	338.85	3.19
Isw Steel Ltd.	28603	271.93	2.56
Steel Authority India Ltd.	70397	73.93	0.70
Fertilizers & Agrochemicals	70597	/5.95	0.70
Upl Ltd.	24644	155.98	1.47
Pi Industries Ltd.	3954	119.17	1.47
Coromandel International Ltd.	5728	95.48	0.90
Chambal Fertiliser & Chemicals Ltd.	8527	45.51	0.90
Industrial Manufacturing	0327	45.51	0.43
	1513	62.70	0.59
Kaynes Technology India Ltd.			
Praj Industries Ltd.	6883 4475	33.62	0.32
Titagarh Rail Systems Ltd.	44/5	31.19	0.29

Top 10 Holdings Equity	
Issuer Name	% to NAV
Reliance Industries Ltd.	11.26
Mahindra & Mahindra Ltd.	6.42
Sun Pharmaceutical Industries Ltd.	4.82
Maruti Suzuki India Ltd.	4.41
Tata Motors Ltd.	3.65
Tata Steel Ltd.	3.19
Hindalco Industries Ltd.	2.59
Jsw Steel Ltd.	2.56
Bharat Electronics Ltd.	2.47
Bajaj Auto Ltd.	2.46
Total	43.83

Market Capitalisation wise Exposure	
Large Cap	55.49%
Mid Cap	28.83%
Small Cap	15.68%
Market Capitalisation is as per list provided by AMFI	

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Industrial Products			
Cummins India Ltd.	6603	179.47	1.69
Polycab India Ltd.	2450	115.48	1.09
Astral Ltd. (Erstwhile Astral Poly Technik	Ltd.) 6021	80.52	0.76
Welspun Corp Ltd.	7295	53.76	0.51
Elgi Equipments Ltd.	12057	51.62	0.49
Ratnamani Metals & Tubes Ltd.	1449	35.63	0.34
Finolex Cables Ltd.	4228	34.54	0.33
Finolex Industries Ltd.	15856	27.08	0.25
Non – Ferrous Metals			
Hindalco Industries Ltd.	43327	274.84	2.59
National Aluminium Co. Ltd.	50067	88.92	0.84
Hindustan Copper Ltd.	18324	37.07	0.35
Paper, Forest & Jute Products		2.107	
Aditva Birla Real Estate Ltd.	2922	54.44	0.51
Petroleum Products			
Reliance Industries Ltd.	99642	1195.80	11.26
Hindustan Petroleum Corporation Ltd.	46782	137.42	1.29
Castrol India Ltd.	27017	57.45	0.54
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	32174	512.61	4.82
Cipla Ltd.	16383	230.59	2.17
Lupin Ltd.	11755	223.89	2.11
Dr Reddys Laboratories Ltd.	18178	202.96	1.91
Aurobindo Pharma Ltd.	13621	144.15	1.36
Alkem Laboratories Ltd.	2587	120.20	1.13
Laurus Labs Ltd.	21982	115.89	1.09
Glenmark Pharmaceuticals Ltd.	8414	107.61	1.01
Ipca Laboratories Ltd.	6613	89.63	0.84
Suven Pharmaceuticals Ltd.	7093	86.16	0.81
Abbott India Ltd.	253	76.90	0.72
J.B.Chemicals & Pharmaceuticals Ltd.	3994	65.68	0.62
Piramal Pharma Ltd.	34403	65.33	0.61
Natco Pharma Ltd.	4997	38.51	0.36
Granules India Ltd.	8089	37.36	0.35
Telecom - Equipment & Accessories		. ,	
Tejas Networks Ltd.	4356	30.96	0.29
Textiles & Apparels			
Page Industries Ltd.	303	122.76	1.16
Repo		6.30	
Portfolio Total		10634.77	100.11
Net Current Liabilities		-10.47	-0.11
Net Assets		10624.30	100.00

TATA

mutual fund





INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years) FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

NAV (in Rs.)

Direct - Growth	:	8.9494
Direct - IDCW	:	8.9494
Reg - Growth	:	8.8934
Reg - IDCW	:	8.8934

FUND SIZE

Rs. 68.16 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 72.73 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 36.41%

Direct 0.44 Regular 1.09 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost,

wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

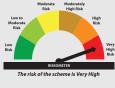
MULTIPLES FOR EXISTING INVESTORS

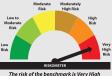
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PORTFOLIO

Company North		Market Value	% of
Company Name	No. of Shares	Rs. Lakhs	Assets
Equity & Equity Related Total		6814.32	99.98
Agricultural, Commercial & Construct	tion Vehicles		
Ashok Leyland Ltd.	42311	90.10	1.32
BEML Ltd.	819	20.10	0.29
Auto Components			
Bharat Forge Ltd.	7732	78.60	1.15
Tube Investments Of India Ltd	3153	77.63	1.14
MRF Ltd.	59	62.17	0.91
Balkrishna Industries Ltd.	2374	62.10	0.91
Amara Raja Energy & Mobility Ltd.	5255	51.45	0.75
Exide Industries Ltd.	13442	46.75	0.69
Apollo Tyres Ltd.	9831	36.80	0.54
Asahi India Glass Ltd.	4722	29.07	0.43
Ramkrishna Forgings Ltd.	4408	28.56	0.42
Cie Automotive India Ltd.	5464	20.55	0.30
Cement & Cement Products			
Ultratech Cement Ltd.	1861	188.49	2.77
Grasim Industries Ltd.	6069	139.99	2.05
I K Cement Ltd.	1235	54.21	0.80
The Ramco Cements Ltd.	5444	45.13	0.66
Dalmia Bharat Ltd.	2361	39.89	0.59
ACC Ltd.	2009	36.53	0.54
Jk Lakshmi Cement Ltd.	2663	17.88	0.26
Construction			
Larsen & Toubro Ltd.	19224	608.22	8.92
Kalpataru Projects International Ltd.	4875	42.86	0.63
Kec International Ltd.	5568	38.22	0.56
Nbcc India Ltd.	44414	32.36	0.47
NCC Ltd.	17519	30.66	0.45
Ircon International Ltd.	13985	19.81	0.29
Pnc Infratech Ltd.	4843	12.54	0.18
Electrical Equipment			
Suzlon Energy Ltd.	350526	174.25	2.56
Ge Vernova T&D India Ltd.	4394	58.80	0.86
Inox Wind Ltd.	28501	42.81	0.63
Gas			
Petronet Lng Ltd.	22140	62.72	0.92
Aegis Logistics Ltd.	5393	41.00	0.60
Indraprastha Gas Ltd.	20717	39.25	0.58
Gujarat State Petronet Ltd.	12351	33.63	0.49
Mahanagar Gas Ltd.	2443	30.23	0.44
Gujarat Gas Ltd.	5094	18.87	0.28
Healthcare Services			
Max Healthcare Institute Ltd.	21951	214.70	3.15
Apollo Hospitals Enterprise Ltd.	1652	99.99	1.47
Krishna Institute Of Medical Sciences Ltd		54.87	0.80
Narayana Hrudayalaya Ltd.	2913	42.08	0.62
Aster Dm Healthcare Ltd.	9409	37.91	0.56
Industrial Manufacturing	2.105	2.151	
Kaynes Technology India Ltd.	1162	48.16	0.71
Praj Industries Ltd.	5288	25.83	0.38
Titagarh Rail Systems Ltd.	3437	23.96	0.35
	2.107	20.00	

Top 10 Holdings Equity	
Issuer Name	% to NAV
Reliance Industries Ltd.	11.58
Bharti Airtel Ltd.	10.09
Larsen & Toubro Ltd.	8.92
NTPC Ltd.	3.53
Max Healthcare Institute Ltd.	3.15
Ultratech Cement Ltd.	2.77
Indian Hotels Co. Ltd.	2.73
Power Grid Corporation Of India Ltd.	2.72
Suzlon Energy Ltd.	2.56
Interglobe Aviation Ltd.	2.10
Total	50.15

Market Capitalisation wise Exposure	
Large Cap	55.58%
Mid Cap	27.90%
Small Cap	16.52%
Market Capitalisation is as per list provided by AMFI.	

Industrial Products Cummins India Ltd. 4005 108.85 1.60 Egil Equipments Ltd. 9264 39.66 0.58 Kirloskar Oil Engines Ltd. 3567 20.55 0.30 Leisure Services	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Eigi Equipments Ltd. 9264 39.66 0.58 Kirloskar Oil Engines Ltd. 3567 20.55 0.30 Leisure Services	Industrial Products			
Rindskar Oil Engines Ltd. 3567 20.55 0.30 Leisure Services	Cummins India Ltd.	4005	108.85	1.60
Leisure Services Diff Diff Diff Indian Hotels Co. Ltd. 26002 186.20 2.73 Indian Hotels Co. Ltd. 29169 29.27 0.43 Lemon Tree Hotels Ltd. 21147 25.74 0.38 Oil 0 0 0 0 Oil & Natural Gas Co. 63342 142.68 2.09 Petroleum Products 7 7.00 1.158 Reliance Industries Ltd. 65780 789.43 1.52 Bharat Petroleum Corporation Ltd. 28373 33.35 1.22 Bharat Petroleum Corporation Ltd. 6175 69.43 1.02 Castrol India Ltd. 20757 44.14 0.65 Power 7 7326 240.83 3.53 Power Grid Corporation Of India Ltd. 73975 185.57 2.72 Tata Power Company Ltd. 27566 93.50 1.37 Cesc Ltd. 204574 27.33 0.40 Realy	Elgi Equipments Ltd.	9264	39.66	0.58
Indian Hotels Co. Ltd. 26002 186.20 2.73 Ein Ltd. 9169 29.27 0.43 Ein Ltd. 21147 25.74 0.38 Oil 21147 25.74 0.38 Oil & Natural Gas Co. 63342 142.68 2.09 Petroleum Products 789.43 11.58 11.58 Reliance Industries Ltd. 65780 789.43 1.22 Bharat Petroleum Corporation Ltd. 31607 75.00 1.10 Indian Oil Corporation Ltd. 61175 69.43 1.02 Castrol India Ltd. 20757 44.14 0.65 Power Dever 77326 240.83 3.53 Power Grid Corporation Of India Ltd. 73975 185.57 2.72 Tata Power Company Ltd. 27566 93.50 1.37 Cest Ltd. 27056 35.39 0.52 Jajprakash Power Ventures Ltd. 204574 27.33 0.40 Realty 7 73.30 0.40 2.52 Dif Ltd.		3567	20.55	0.30
Eih Ltd. 9169 29.27 0.43 Lemon Tree Hotels Ltd. 21147 25.74 0.38 Oil	Leisure Services			
Lemon Tree Hotels Ltd. 21147 25.74 0.38 Oil 0 0 0 0 Oil & Natural Gas Co. 63342 142.68 2.09 Petroleum Products 789.43 11.58 Reliance Industries Ltd. 65780 789.43 11.58 Hindustan Petroleum Corporation Ltd. 28373 83.35 1.22 Bharat Petroleum Corporation Ltd. 6175 69.43 1.02 Castrol India Ltd. 20757 44.14 0.65 Power Grid Corporation Of India Ltd. 73975 185.57 2.72 Tata Power Company Ltd. 27566 93.50 1.37 Cesc Ltd. 207056 35.39 0.52 Jajprakash Power Ventures Ltd. 204574 27.33 0.40 Realy 10464 66.50 0.98 Brigade Enterprises Ltd. 5927 56.13 0.82 0beroi Realty Ltd. 3476 51.60 7.67 Telecom - Equipment & Accessories Barti Airtel Ltd. 43800	Indian Hotels Co. Ltd.	26002	186.20	2.73
Oil Oil Oil & Natural Gas Co. 63342 142.68 2.09 Petroleum Products		9169	29.27	0.43
Oil & Natural Gas Co. 63342 142.68 2.09 Petroleum Products 7 1 1 1 7 5 0 1 <t< td=""><td></td><td>21147</td><td>25.74</td><td>0.38</td></t<>		21147	25.74	0.38
Petroleum Products Reliance Industries Ltd. 65780 789.43 11.58 Hindustan Petroleum Corporation Ltd. 28373 83.35 1.22 Bharat Petroleum Corporation Ltd. 31607 75.00 1.10 Indian Oil Corporation Ltd. 61175 69.43 1.02 Castrol India Ltd. 20757 44.14 0.65 Power 77326 240.83 3.53 Power Grid Corporation Of India Ltd. 73975 185.57 2.72 Tata Power Company Ltd. 27566 93.50 1.37 Cesc Ltd. 200574 27.33 0.40 Realty 20574 27.33 0.40 Realty 20574 2.73 0.40 86.28 1.27 Dif Ltd. 10464 66.50 0.98 9 5 0.40 0.45 0.66 0.76 9 9 0.82 0.40 0.76 9 9 0.42 0.40 0.45 1.00<				
Reliance industries Ltd. 65780 789.43 11.58 Hindustan Petroleum Corporation Ltd. 28373 83.35 1.22 Bharat Petroleum Corporation Ltd. 31607 75.00 1.10 Indian Oil Corporation Ltd. 61175 69.43 1.02 Castrol India Ltd. 20757 44.14 0.65 Power 77326 240.83 3.53 Power Grid Corporation Of India Ltd. 77326 240.83 3.53 Power Company Ltd. 27566 93.50 1.37 Cesc Ltd. 27056 35.39 0.52 Jajprakash Power Ventures Ltd. 204574 27.33 0.40 Realty 700 75.00 35.39 0.52 Jajprakash Power Ventures Ltd. 204574 27.33 0.40 Realty 700 75.00 3.53 Brigade Enterprises Ltd. 5927 56.13 0.82 Oberoi Realty Ltd. 3346 23.78 0.35 Telecom - Services <		63342	142.68	2.09
Hindustan Petroleum Corporation Ltd. 28373 83.35 1.22 Bharat Petroleum Corporation Ltd. 31607 75.00 1.10 Indian Oil Corporation Ltd. 61175 69.43 1.02 Castrol India Ltd. 20757 44.14 0.65 Power NTPC Ltd. 77326 240.83 3.53 Power Grid Corporation Of India Ltd. 73975 185.57 2.72 Tata Power Company Ltd. 27566 93.50 1.37 Cesc Ltd. 27056 35.39 0.52 Jajarakash Power Ventures Ltd. 204574 27.33 0.40 Realty 56.69 0.52 Jajarakash Power Ventures Ltd. 204574 27.33 0.40 Brigade Enterprises Ltd. 10464 66.50 0.98 9.352 Dif Ltd. 10464 66.50 0.98 0.82 Oberoi Realty Ltd. 0.42 0.83 0.82 Oberoi Realty Ltd. </td <td></td> <td></td> <td></td> <td></td>				
Bharat Petroleum Corporation Ltd. 31607 75.00 1.10 Indian Oil Corporation Ltd. 61175 69.43 1.02 Castrol India Ltd. 20757 44.14 0.65 Power				
Indian Oil Corporation Ltd. 61175 69.43 1.02 Castrol India Ltd. 20757 44.14 0.65 Power				
Castrol India Ltd. 20757 44.14 0.65 Power NTPC Ltd. 77326 240.83 3.53 Power Grid Corporation Of India Ltd. 73975 185.57 2.72 Tata Power Company Ltd. 27566 93.50 1.37 Cesc Ltd. 27056 35.39 0.52 Jaiprakash Power Ventures Ltd. 204574 27.33 0.40 Realty Godrej Properties Ltd. 4456 86.28 1.27 Dif Ltd. 10464 66.50 0.98 Brigade Enterprises Ltd. 5927 56.13 0.82 Oberoi Realty Ltd. 3446 23.78 0.35 Telecom - Services Bharti Airtel Ltd. 43800 687.75 10.09 Indus Towers Ltd. 36709 118.70 1.74 Vodafone Idea Ltd. 766795 57.89 0.85 Tata Communications Ltd. 3446 46		31607	75.00	
Power 77326 240.83 3.53 NTPC Ltd. 77326 240.83 3.53 Power Grid Corporation Of India Ltd. 73975 185.57 2.72 Tata Power Company Ltd. 27566 93.50 1.37 Cesc Ltd. 27056 35.39 0.52 Jajrakash Power Ventures Ltd. 204574 27.33 0.40 Realty				
NTPC Ltd. 77326 240.83 3.53 Power Grid Corporation Of India Ltd. 73975 185.57 2.72 Tata Power Company Ltd. 27566 93.50 1.37 Cesc Ltd. 27056 35.39 0.52 Jajprakash Power Ventures Ltd. 204574 27.33 0.40 Realty 66.28 1.27 Dif Ltd. 10464 66.50 0.98 Brigade Enterprises Ltd. 5927 56.13 0.82 Oberoi Realty Ltd. 3346 23.78 0.35 Telecom - Services 5 Bharti Airtel Ltd. 3346 23.78 0.35 10.09 Indus Towers Ltd. 36709 118.70 1.74 Vodafone Idea Ltd. 766795 57.89 0.88 Tata Communications Ltd. 3646 46.90 0.69 Hfcl Ltd. 39347 31.16 0.46 Tata Communications Ltd. 105921 73.58 1.08 Graviports And Special Economic Zone Ltd. 105921 73.58		20757	44.14	0.65
Power Grid Corporation Of India Ltd. 73975 185.57 2.72 Tata Power Company Ltd. 27566 93.50 1.37 Cesc Ltd. 27056 35.39 0.52 jaiprakash Power Ventures Ltd. 204574 27.33 0.40 Reatry	Power			
Tata Power Company Ltd. 27566 93.50 1.37 Cesc Ltd. 27056 35.39 0.52 Jajrakash Power Ventures Ltd. 204574 27.33 0.40 Realty -	NTPC Ltd.	77326	240.83	3.53
Cesc Ltd. 27056 35.39 0.52 Jajprakash Power Ventures Ltd. 204574 27.33 0.40 Realty	Power Grid Corporation Of India Ltd.	73975	185.57	2.72
jaiprakash Power Ventures Ltd. 204574 27.33 0.40 Reaity	Tata Power Company Ltd.	27566	93.50	1.37
Realty				0.52
Godrej Properties Ltd. 4456 86.28 1.27 Dif Ltd. 10464 66.50 0.98 Brigade Enterprises Ltd. 5927 56.13 0.82 Oberoi Realty Ltd. 3476 51.60 0.76 Telecom - Equipment & Accessories	Jaiprakash Power Ventures Ltd.	204574	27.33	0.40
Dif Ltd. 10464 66.50 0.98 Brigade Enterprises Ltd. 5927 56.13 0.82 Oberoi Realty Ltd. 3476 51.60 0.76 Telecom - Equipment & Accessories 7 7 7 7 Telas Networks Ltd. 3346 23.78 0.35 Telecom - Services 7 10.09 118.70 1.74 Vodafone Idea Ltd. 766795 57.89 0.85 7 Tata Communications Ltd. 3468 46.90 0.69 1461 Ltd. 0.46 Vodafone Idea Ltd. 766795 57.89 0.85 7.35 1.08 Transport Infrastructure 7 7.35 1.08 0.69 Inful Ltd. 39347 31.16 0.46 Gmr Airports Ltd. 105921 7.35 1.08 Transport Services 7 7.78 0.75 Interglobe Aviation Ltd. 3203 143.41 2.10 Container Corporation Of India Ltd. 8142 50.78 0.75				
Brigade Enterprises Ltd. 5927 56.13 0.82 Oberoi Realty Ltd. 3476 51.60 0.76 Telecom - Equipment & Accessories				
Oberoi Realty Ltd. 3476 51.60 0.76 Telecom - Equipment & Accessories 7	Dlf Ltd.		66.50	0.98
Telecom - Equipment & Accessories Tejas Networks Ltd. 3346 23.78 0.35 Telecom - Services	Brigade Enterprises Ltd.		56.13	0.82
Tejas Networks Ltd. 3346 23.78 0.35 Telecom - Services		3476	51.60	0.76
Telecon - Services Bharti Airtel Ltd. 43800 687.75 10.09 Indus Towers Ltd. 36709 118.70 1.74 Vodafone Idea Ltd. 766795 57.89 0.85 Tata Communications Ltd. 3468 46.90 0.69 Hfcl Ltd. 39347 31.16 0.46 Transport Infrastructure				
Bharti Airtel Ltd. 43800 687.75 10.09 Indus Towers Ltd. 36709 118.70 1.74 Vodafone Idea Ltd. 766795 57.89 0.85 Tata Communications Ltd. 3468 46.90 0.69 Hfcl Ltd. 39347 31.16 0.46 Transport Infrastructure		3346	23.78	0.35
Indus Towers Ltd. 36709 118.70 1.74 Vodafone Idea Ltd. 766795 57.89 0.88 Tata Communications Ltd. 3468 46.90 0.69 Hfcl Ltd. 39347 31.16 0.46 Adami Ports And Special Economic Zone Ltd. 12037 128.72 1.89 Gmr Airports Ltd. 105921 73.58 1.08 Transport Services				
Vodafone Idea Ltd. 766795 57.89 0.85 Tata Communications Ltd. 3468 46.90 0.69 High Ltd. 39347 31.16 0.46 Transport Infrastructure 39347 11.6 0.46 Transport Infrastructure 105921 73.58 1.08 Gran Airports Ltd. 105921 73.58 1.08 Transport Services 1 105921 73.58 0.75 Interglobe Aviation Ltd. 3203 143.41 2.10 2.075 Container Corporation Of India Ltd. 8142 50.78 0.75 The Great Eastern Shipping Co.Ltd. 4254 34.49 0.51 Repo 4.20 0.06 0.06 Portfolio Total 6818.52 100.04 Net Current Liabilities -2.39 -0.04				
Tata Communications Ltd. 3468 46.90 0.69 Hfcl Ltd. 39347 31.16 0.46 Transport Infrastructure				
Hfcl Ltd. 39347 31.16 0.46 Transport Infrastructure				
Transport Infrastructure 12037 128.72 1.89 Adani Ports And Special Economic Zone Ltd. 10037 128.72 1.89 Gmr Airports Ltd. 105921 73.58 1.08 Transport Services				
Adani Ports And Special Economic Zone Ltd. 12037 128.72 1.89 Gmr Airports Ltd. 105921 73.58 1.08 Transport Services		39347	31.16	0.46
Gmr Airports Ltd. 105921 73.58 1.08 Transport Services Interglobe Aviation Ltd. 3203 143.41 2.10 Container Corporation Of India Ltd. 8142 50.78 0.75 The Great Eastern Shipping Co.Ltd. 4254 34.49 0.51 Repo 4.20 0.06 Portfolio Total 6818.52 100.04 Net Current Liabilities -2.39 -0.04				
Transport Services 3203 143.41 2.10 Interglobe Aviation Ltd. 3203 143.41 2.10 Container Corporation Of India Ltd. 8142 50.78 0.75 The Great Eastern Shipping Co.Ltd. 4254 34.49 0.51 Repo 4.20 0.06 Portfolio Total 6818.52 100.04 Net Current Liabilities -2.39 -0.04				
Interglobe Aviation Ltd. 3203 143.41 2.10 Container Corporation Of India Ltd. 8142 50.78 0.75 The Great Eastern Shipping Co.Ltd. 4254 34.49 0.51 Repo 4.20 0.06 Portfolio Total 6818.52 100.04 Net Current Liabilities -2.39 -0.04		105921	73.58	1.08
Container Corporation Of India Ltd. 8142 50.78 0.75 The Great Eastern Shipping Co.Ltd. 4254 34.49 0.51 Repo 4.20 0.06 Portfolio Total 6818.52 100.04 Net Current Liabilities -2.39 -0.04				
The Great Eastern Shipping Co.Ltd. 4254 34.49 0.51 Repo 4.20 0.06 Portfolio Total 6818.52 100.04 Net Current Liabilities -2.39 -0.04				
Repo 4.20 0.06 Portfolio Total 6818.52 100.04 Net Current Liabilities -2.39 -0.04				
Portfolio Total 6818.52 100.04 Net Current Liabilities -2.39 -0.04	The Great Eastern Shipping Co.Ltd.	4254	34.49	0.51
Net Current Liabilities -2.39 -0.04	Repo		4.20	0.06
	Portfolio Total		6818.52	2 100.04
Net Assets 6816.13 100.00	Net Current Liabilities		-2.39	-0.04
	Net Assets		6816.13	8 100.00



NAV Movement





INVESTMENT STYLE

An index fund that seeks to track returns by investing in BSE SENSEX Index stocks and aims to achieve returns of the stated index, subject to tracking error.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns. DATE OF ALLOTMENT

February 25, 2003

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24	
and overall experience of 19 years)	
BENCHMARK	

BSE Sensex TRI		
NAV (in Rs.)		
Direct - Growth	:	193.4286
Regular - Growth	:	182.9646
FUND SIZE		
Rs. 344.27 (Rs. in Cr.)		

MONTHLY AVERAGE AUM

Rs. 357.46 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 10.63%

0.07

EXPENSE RATIO**	
D:	

Direct	0.27
Regular	0.59
**Note: The rates specified are actual mon expenses charged as on Feb 28, 2025. The abo includes the Service tax on Investment Mana Fees. The above ratio excludes, borrowing wherever applicable.	ve ratio gement

VOLATILITY MEASURES^	FUND	BENCHMARK
Std. Dev (Annualised)	12.71	12.77
Sharpe Ratio	0.30	0.35
Portfolio Beta	0.97	NA
R Squared	1.00	NA

033 Treynor NA -0.04 NA Jenson ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

TRACKING ERROR

19.00%

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		34402.18	99.91
Automobiles			
Mahindra & Mahindra Ltd.	35758	923.99	2.68
Maruti Suzuki India Ltd.	5346	638.58	1.85
Tata Motors Ltd.	84978	527.33	1.53
Banks			
HDFC Bank Ltd.	306448	5304.92	15.41
ICICI Bank Ltd.	285741	3437.75	9.99
Axis Bank Ltd.	115295	1171.22	3.40
Kotak Mahindra Bank Ltd.	59584	1132.54	3.29
State Bank Of India	155427	1069.73	3.11
Indusind Bank Ltd.	26817	265.21	0.77
Cement & Cement Products			
Ultratech Cement Ltd.	4559	461.10	1.34
Construction			
Larsen & Toubro Ltd.	47335	1498.03	4.35
Consumer Durables			
Titan Company Ltd.	16899	519.59	1.51
Asian Paints (India) Ltd.	18258	398.02	1.16
Diversified Fmcg			
ITC Ltd.	374923	1479.82	4.30
Hindustan Unilever Ltd.	36160	792.55	2.30
Ferrous Metals			
Tata Steel Ltd.	333689	457.82	1.33
Finance			
Bajaj Finance Ltd.	11280	963.57	2.80
Bajaj Finserv Ltd.	21985	411.78	1.20
Food Products			
Nestle India Ltd.	14446	316.34	0.92

Name of the Instrument N	lo. of Shares	Market Value Rs. Lakhs	% of Assets
IT - Software			
Infosys Ltd.	146305	2469.70	7.17
Tata Consultancy Services Ltd.	41029	1429.41	4.15
HCL Technologies Ltd.	42863	675.07	1.96
Tech Mahindra Ltd.	25757	383.50	1.11
Petroleum Products			
Reliance Industries Ltd.	274038	3287.36	9.55
Pharmaceuticals & Biotechnolog	(Y		
Sun Pharmaceutical Industries Lto	d. 43728	696.98	2.02
Power			
NTPC Ltd.	192434	598.37	1.74
Power Grid Corporation Of India I	td. 184577	462.64	1.34
Retailing			
Zomato Ltd.	274914	609.62	1.77
Telecom - Services			
Bharti Airtel Ltd.	108392	1701.32	4.94
Transport Infrastructure			
Adani Ports And Special Economic	Zone Ltd.2974	45 318.32	0.92
Repo		30.44	0.09
Portfolio Total		34432.62	100.00
Net Current Liabilities		-5.30	0.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,12,365	4,02,396	8,02,246	12,82,827	22,40,015	1,16,76,391
Returns	-11.69%	7.38%	11.58%	11.90%	12.00%	11.99%
Total Value of B: BSE Sensex TRI	1,12,777	4,06,937	8,21,911	13,29,167	23,60,923	1,45,62,245
B: BSE Sensex TRI	-11.08%	8.14%	12.56%	12.89%	12.99%	13.61%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	1,41,56,871
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	13.41%
(Incontion date (25 Feb 2002) (First Installer	ant data 101 Apr 20	02)				

Net Assets

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84-103.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Issuer Name	% to NAV
HDFC Bank Ltd.	15.41
ICICI Bank Ltd.	9.99
Reliance Industries Ltd.	9.55
Infosys Ltd.	7.17
Bharti Airtel Ltd.	4.94
Larsen & Toubro Ltd.	4.35
ITC Ltd.	4.30
Tata Consultancy Services Ltd.	4.15
Axis Bank Ltd.	3.40
Kotak Mahindra Bank	3.29
Total	66.55

Market Capitalisation wise Exposure	
Large Cap	99.23%
Mid Cap	0.77%
Small Cap	0.00%
Market Capitalisation is as per list provided by AMFI.	

Sector Allocation



Feb-22 Feb-23 Feb-24 Feb-25

NAV Move	ement
160 146 -	TATA BSE SENSEX INDEX FUND - Reg BSE Sensex TRI
132 -	to an amandad
118 -	the stand of the s
104	Mar man and a second
V V	W ^{ar}





34427.32 100.00

INVESTMENT STYLE

An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI).

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of BSE Select Business Groups Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns DATE OF ALLOTMENT

December 12, 2024

FUND MANAGER

Kapil Menon (Managing Since 12-Dec-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK

BSE Select Businesses Group Index

NAV (in Rs.)		
Direct - Growth	:	8.5377
Direct - IDCW	:	8.5377
Reg - Growth	:	8.5228
Reg - IDCW	:	8.5228

FUND SIZE

Rs. 131.18 (Rs. in Cr.)

MONTHLY	AVERAGE AUM
Rs. 131.73	(Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only)	7.51%
EXPENSE RATIO**	
Direct	0.28

Regular		1.08
	rates specified are actual n	
evnenses cha	arged as on Eeb 28 2025 The :	above ratio

expenses charged as on Feb 28, 2025. The above ratio includes the GST on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable. ^Risk-free rate based on the FBIL Overnight MIBOR rate

of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

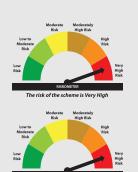
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		13126.03	100.05
Agricultural Food & Other Proc	ducts		
Tata Consumer Products Ltd.	17125	164.97	1.26
Automobiles			
Mahindra & Mahindra Ltd.	42358	1094.53	8.34
Tata Motors Ltd.	55864	346.66	2.64
Cement & Cement Products			
Ultratech Cement Ltd.	5399	546.05	4.16
Grasim Industries Ltd.	18271	421.26	3.21
Ambuja Cements Ltd.	31879	148.24	1.13
Construction			
Larsen & Toubro Ltd.	56031	1773.24	13.52
Consumer Durables			
Titan Company Ltd.	11110	341.60	2.60
Voltas Ltd.	6074	80.00	0.61
Ferrous Metals			
Jsw Steel Ltd.	45732	435.32	3.32
Tata Steel Ltd.	219276	300.85	2.29
Jindal Steel & Power Ltd.	18094	154.88	1.18
Jindal Stainless Ltd.	15401	90.16	0.69
Gas			
Adani Total Gas Ltd.	13186	73.44	0.56
IT - Software			
Tata Consultancy Services Ltd.	26974	939.75	7.16
Tech Mahindra Ltd.	30517	454.37	3.46
Ltimindtree Ltd.	4404	205.59	1.57
Tata Elxsi Ltd.	927	50.17	0.38
Leisure Services			
Indian Hotels Co. Ltd.	23489	168.23	1.28

Top 10 Holdings Equity	
Issuer Name Reliance Industries Ltd. Larsen & Toubro Ltd. Mahindra & Mahindra Ltd. Tata Consultancy Services Ltd. Ultratech Cement Ltd. Tech Mahindra Ltd. Hindalco Industries Ltd. Jsw Steel Ltd. Grasim Industries Ltd. Adani Ports & Special Economic Zone Ltd. Total	% to NAV 25.44 13.52 8.34 7.16 4.16 3.346 3.39 3.32 3.21 2.87 74.87
Market Capitalisation wise Exposure	
Large Cap	95.01%
Mid Cap	4.99%

Market Capitalisation is as per list provided by AMFI.	
Small Cap	0.00%
Mid Cap	4.99%

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
Metals & Minerals Trading			
Adani Enterprises Ltd.	12172	254.77	1.94
Non - Ferrous Metals			
Hindalco Industries Ltd.	70005	444.08	3.39
Petroleum Products			
Reliance Industries Ltd.	278173	3336.96	25.44
Power			
Adani Power Ltd.	36987	177.08	1.35
Tata Power Company Ltd.	45076	152.85	1.17
Jsw Energy Ltd.	25972	120.48	0.92
Adani Green Energy Ltd.	14431	111.70	0.85
Adani Energy Solutions Ltd.	16701	108.73	0.83
Retailing			
Trent Ltd.	5865	284.65	2.17
Telecom - Services			
Tata Communications Ltd.	3109	42.10	0.32
Transport Infrastructure			
Adani Ports And Special Economic	Zone Ltd. 35206	376.76	2.87
-			
Repo		204.19	1.56
Portfolio Total Net Current Liabilities		13403.66 -286.00	102.17
Net Assets		13117.66	100.00

Oil Gas And Consumable Fuels	26.009
Construction	13.52%
Metals And Mining	12.81%
Information Technology	12.58%
Automobile And Auto Components	10.99%
Construction Materials	8.50%
Power	5.11%
Consumer Services	3.45%
Consumer Durables	3.21%
Services	2.87%
Fast Moving Consumer Goods 🗖	1.26%
Telecommunication	.32%
0.00%	6.00% 12.00% 18.00% 24.00% 30.00





ΤΛΤΛ mutual fund

Tata Nifty 50 Exchange Traded Fund (An open ended Exchange Traded Fund tracking Nifty 50 Index.)

As on 28th February 2025

INVESTMENT STYLE Exchange Traded Fund tracking Nifty 50 Index. INVESTMENT OBJECTIVE The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be orbitated. achieved. DATE OF ALLOTMENT lanuary 01, 2019 FUND MANAGER Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years) ASSISTANT FUND MANAGER Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years) BENCHMARK Nifty 50 TRI NAV (in Rs.) Direct - Growth 236,7986 **FUND SIZE** Rs. 632.68 (Rs. in Cr.) MONTHLY AVERAGE AUM Rs. 659.34 (Rs. in Cr.) **TURN OVER** Portfolio Turnover (Equity component only) 9.14% EXPENSE RATIO** Direct 0.08 Regular NA **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable. VOLATILITY MEASURES[^] FUND BENCHMARK

VOLATILITY MLAOONLO	1 OILD	DENOTINATIO
Std. Dev (Annualised)	13.09	13.14
Sharpe Ratio	0.36	0.37
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.42	NA
Jenson	0.00	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

- Transactions by Investors: Amount greater than 25 Crs: Directly
- through AMC or through exchangeAmount less than 25 Crs: Through
- exchange, min 1 unit and in multiple thereof ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors:

Amount greater than 25 Crs: Directly through AMC or through exchange

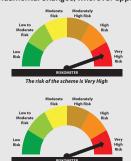
Amount less than 25 Crs: Through

exchange, min 1 unit and in multiple thereof

LOA	DS	TRU	СТ	URE

Entry Load: Not Applicable Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Equity & Equity Related Total		63206.16	99.90
Aerospace And Defense			
Bharat Electronics Ltd.	227942	561.31	0.89
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	41456	399.51	0.63
Automobiles			
Mahindra & Mahindra Ltd.	56428	1458.72	2.31
Maruti Suzuki India Ltd.	8386	1001.78	1.58
Tata Motors Ltd.	133600	829.19	1.31
Bajaj Auto Ltd.	7072	558.89	0.88
Eicher Motors Ltd.	8768	418.55	0.66
Hero Motocorp Ltd.	8261	304.10	0.48
Banks	0201	501110	0.10
HDFC Bank Ltd.	484660	8396.25	13.27
ICICI Bank I td.	449717	5415.04	8.56
Axis Bank Ltd.	181763	1845.89	2.92
Kotak Mahindra Bank Ltd.	93589	1780.95	2.81
State Bank Of India	245275	1689.45	2.67
Indusind Bank I td.	42096	416.79	0.66
Cement & Cement Products	42090	410.79	0.00
Ultratech Cement Ltd.	7268	736.14	1.16
Grasim Industries Ltd.	23682	546.26	0.86
	25062	540.20	0.00
Larsen & Toubro Ltd.	75030	2373.84	3.75
Consumable Fuels	/5030	23/3.84	3.75
Coal India Ltd.	144558	533.92	0.84
Consumer Durables	144558	533.92	0.84
	26370	811.47	1.28
Titan Company Ltd.			
Asian Paints (India) Ltd.	28824	628.29	0.99
Diversified Fmcg	500574	001055	0.70
ITC Ltd.	592571	2340.66	3.70
Hindustan Unilever Ltd.	56581	1239.27	1.96
Ferrous Metals			
Tata Steel Ltd.	528116	724.58	1.15
Jsw Steel Ltd.	61163	581.48	0.92
Finance			
Bajaj Finance Ltd.	17838	1521.63	2.41
Bajaj Finserv Ltd.	34856	652.61	1.03
Shriram Finance Ltd.	89077	549.87	0.87
Food Products			
Nestle India Ltd.	22825	499.79	0.79
Britannia Industries Ltd.	7510	345.12	0.55
Healthcare Services			
Apollo Hospitals Enterprise Ltd.	6451	390.45	0.62
IT – Software			
Infosys Ltd.	229582	3874.66	6.12
Tata Consultancy Services Ltd.	65134	2268.78	3.59
HCL Technologies Ltd.	67469	1062.67	1.68
Tech Mahindra Ltd.	40458	601.95	0.95
Wipro Ltd.	180474	501.09	0.95
Insurance	1004/4	501.09	0.79
HDEC Life Insurance Co. Ltd.	68123	414.53	0.66
HUPC LITE INSULATICE CO. LLO.	00123	414.53	0.66

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,12,098	4,09,690	8,31,785	NA	NA	10,96,959
Returns	-12.09%	8.60%	13.04%	NA	NA	13.26%
Total Value of B: Nifty 50 TRI	1,12,162	4,10,475	8,34,219	NA	NA	11,00,677
B: Nifty 50 TRI	-11.99%	8.73%	13.16%	NA	NA	13.37%
Total Value of AB: BSE Sensex TRI	1,12,743	4,06,903	8,21,877	NA	NA	10,84,530
AB: BSE Sensex TRI	-11.12%	8.14%	12.56%	NA	NA	12.89%
(Incention date (01 Jan 2010) (First Installmen	at data + 01 Fab 2010)					

(Inception date :01-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered

Sector Allocation

122 106 90

Feb-22

Infancial services Information Technology Oil Gas And Consumable Fuels Fast Moving Consumer Goods Automobile And Auto Components Telecommunication Hoolthcore

Financial Services

For scheme performance refer pages 84-103.

Market Capitalisation is as per list provided by AMFI.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Iop IO Holdings Equity Issuer Name HDFC Bank Ltd. ICICI Bank Ltd. Reliance Industries Ltd. Infosys Ltd. Bharti Airtel Ltd. Larsen & Toubro Ltd. ITC Ltd. Tata Consultancy Services Ltd. Axis Bank Ltd. Kotak Mahindra Bank	% to NAV 13.27 8.56 8.21 6.12 4.24 3.75 3.70 3.59 2.92 2.81
Total	57.17
Market Capitalisation wise Exposure	
Large Cap	98.72%
Mid Cap	1.28%
Small Cap	0.00%



Repo	14.70	0.02	
Portfolio Total	63220.86	99.92	
Cash / Net Current Asset	47.35	0.08	
Net Assets	63268.21	100.00	

Note: As per the guidance issued by AMFI vide correspondence

Company name

35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e. March 13,2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020.For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation -c urrent-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

mutual fund No. of Market Value % of

Rs. Lakhs

Assets

TATA

Shares

inionnation reciniology		15.15	70		
Oil Gas And Consumable Fuels		10.39%			
Fast Moving Consumer Goods	7.6	3%			
Automobile And Auto Components	7.23	3%			
Telecommunication	4.24%				
Healthcare	3.81%				
Construction	3.75%				
Metals And Mining	3.52%				
Power	2.63%				
Consumer Durables	2.28%				
Construction Materials = 2	2.03%				
Consumer Services 1.	09%				
Capital Goods = 0.	89%				
Services 0.	79%				
0.00%	8.00%	16.00%	24.00%	32.00%	40.00%
NAV Movement					
170 TATA NIFTY 50) EXCHAI	NGE TRA	DED FUN	ID	
Nifty 50 TRI					
154 -				~~~~	
			1	· ••••	~~ ·
138 -		1000	\mathcal{M}		

Feb-23

Feb-25

36.50%

13.13%

Feb-24



No of Market Value % of

As on 28th February 2025

INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. DATE OF ALLOTMENT

August 30, 2019

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

ASSISTANT TFUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK	
Nifty Private Bank TRI NAV (in Rs.)	
Direct - Growth : FUND SIZE	248.8505
Rs 10.86 (Rs in Cr)	

MONTHLY AVERAGE AUM

Rs. 11.02 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only)	37.43%
EVERNOE DATION	

LAFLIN	SL K	AIIO						
Direct 0.14								
Regula	r						NA	
**Note:	The	rates	specified	are	actual	month	end	

expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever

applicable. VOLATILITY MEASURES[^] FUND BENCHMARK

Std. Dev (Annualised)	15.01	15.09
Sharpe Ratio	0.29	0.31
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.38	NA
lenson	-0.01	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors

Amount greater than 25 Crs: Directly through AMC or through exchange Amount less than 25 Crs: Through exchange,

min 1 unit and in multiple thereof ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

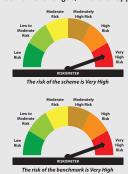
Transactions by Investors:

Amount greater than 25 Crs: Directly through AMount greater than 25 Crs: Directly through AMC or through exchange Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



www.tatamutualfund.com

PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		1085.69	99.99
Banks			
Kotak Mahindra Bank Ltd.	12780	243.20	22.40
HDFC Bank Ltd.	12981	224.88	20.71
ICICI Bank Ltd.	17918	215.75	19.87
Axis Bank Ltd.	20798	211.21	19.45
Indusind Bank Ltd.	7120	70.50	6.49
Federal Bank Ltd.	26403	46.90	4.32
IDFC First Bank Ltd.	66739	38.97	3.59
Bandhan Bank Ltd.	8962	12.65	1.17
City Union Bank Ltd.	7767	11.48	1.06
Rbl Bank Ltd.	6411	10.15	0.93

	Shares	Rs. Lakhs	Assets
Portfolio Total		1085.69	99.99
Cash / Net Current Asset		0.03	0.01
Net Assets		1085.72	100.00

Company name

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20.anv realization of proceeds from the locked-in shares of ves Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020.For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valu ation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,16,326	3,96,832	7,83,635	NA	NA	8,56,210
Returns	-5.68%	6.44%	10.63%	NA	NA	10.10%
Total Value of B: Nifty Private Bank TRI	1,16,445	3,98,283	7,87,378	NA	NA	8,60,799
B: Nifty Private Bank TRI	-5.50%	6.69%	10.83%	NA	NA	10.30%
Total Value of AB: Nifty 50 TRI	1,12,162	4,10,475	8,34,219	NA	NA	9,33,558
AB: Nifty 50 TRI	-11.99%	8.73%	13.16%	NA	NA	13.31%

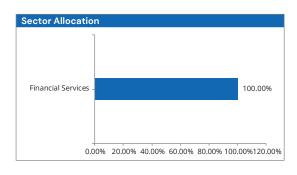
(Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84-103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
Kotak Mahindra Bank	22.40
HDFC Bank Ltd.	20.71
ICICI Bank Ltd.	19.87
Axis Bank Ltd.	19.45
Indusind Bank Ltd.	6.49
Federal Bank Ltd.	4.32
IDFC First Bank Ltd.	3.59
Bandhan Bank Ltd.	1.17
City Union Bank Ltd.	1.06
Rbĺ Bank Ltd.	0.93
Total	99.99

Market Capitalisation wise Exposure	
Large Cap	82.44%
Mid Cap	14.40%
Small Cap	3.16%
Market Caritalization is an explicit and ideal by AME	
Market Capitalisation is as per list provided by AMFI.	





Tata Dividend Yield Fund (An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies.)

As on 28th February 2025

INVESTMENT STYLE

Predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

INVESTMENT OBJECTIVE

The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. DATE OF ALLOTMENT

May 20,2021

FUND MANAGER

Sailesh Jain (Lead Fund Manager) (Managing Since 20-May-21 and overall experience of 21 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 20-May-21 and overall experience of 27 years), Kapit Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years) BENCHMARK

DEINCHIMARK		
Nifty 500 TRI		
NAV (in Rs.)		
Direct - Growth	:	16.1340
Direct - IDCW	:	16.1340
Reg - Growth	:	15.0876
Reg - IDCW	:	15.0876
FUND SIZE		
Rs. 839.00 (Rs. in Cr.)		
MONTHLY AVERAGE AUM		
Rs. 883.85 (Rs. in Cr.)		
TURN OVER		
Portfolio Turnover (Equity comp EXPENSE RATIO**	oonent only) 25.51%
Direct		0.78
Regular		2.28
**Note: The rates specified an		
expenses charged as on Feb 28, includes the Service tax on Inv		
Fees. The above ratio exclusion wherever applicable.		
VOLATILITY MEASURES [^] FU	JND BEN	CHMARK

FUND	BENCHIMARK
15.14	14.47
0.39	0.46
0.98	NA
0.93	NA
0.51	NA
-0.05	NA
	15.14 0.39 0.98 0.93 0.51

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable Exit Load :

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment if the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment - NIL Placese refers to our Tata Mutual Fund website

Please refer to our Tata Mutual Fund website

for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Equity & Equity Related Total		81275.43	96.88
Aerospace And Defense		012/0.40	00.00
Bharat Electronics Ltd.	1527000	3760.24	4.48
Hindustan Aeronautics Ltd.	34000	1049.99	1.25
Auto Components	5.000	1015155	1120
Uno Minda Ltd.	127100	1049.72	1.25
Sundram Fasteners Ltd.	80625	752.96	0.90
Automobiles	00025	752.50	0.50
Tys Motor Company Ltd.	29400	654.30	0.78
Banks	29400	054.50	0.78
HDFC Bank Ltd.	217748	3772.27	4.50
ICICI Bank Ltd.	286930	3454.92	4.12
State Bank Of India	237025	1632.63	1.95
Indusind Bank Ltd.	142078	1406.71	1.68
Au Small Finance Bank Ltd.	224252	1268.59	1.51
Indian Bank	226200	1155.43	1.38
Rbl Bank Ltd.	731665	1158.52	1.38
Bank Of India	1122000	1067.70	1.27
Axis Bank Ltd.	103400	1050.08	1.25
IDFC First Bank Ltd.	1150000	671.49	0.80
Beverages			
Radico Khaitan Ltd.	88690	1838.59	2.19
Capital Markets			
HDFC Asset Management Company Ltd.	41601	1509.41	1.80
Angel One Ltd.	44677	969.11	1.16
Cement & Cement Products			
ACC Ltd.	68816	1251.45	1.49
Chemicals & Petrochemicals			
Navin Fluorine International Ltd.	38524	1449.37	1.73
Vinati Organics Ltd.	53900	821.84	0.98
Construction			
Larsen & Toubro Ltd.	76389	2416.83	2.88
Knr Constructions Ltd.	332333	732.46	0.87
Ceigall India Ltd.	186190	480.00	0.57
Consumable Fuels			
Coal India I td.	250000	923.38	1.10
Consumer Durables	230000	525.50	
Voltas Ltd.	89000	1174.89	1.40
Cello World Ltd.	68908	381.68	0.45
Diversified Fmcg	00900	501.00	0.45
ITC Ltd.	354281	1399.41	1.67
Hindustan Unilever Ltd.	62539	1369.76	1.67
	02039	1203.70	1.03
Electrical Equipment Thermax Ltd.	37180	1207.79	1.44
Abb India Ltd.	14764	728.66	0.87
Voltamp Transformers Ltd.	9592	602.19	0.72
Fertilizers & Agrochemicals	05710	77400	0.00
Pi Industries Ltd.	25710	774.89	0.92
Finance	0000	0007.5	
Pnb Housing Finance Ltd.	262933	2007.10	2.39
Muthoot Finance Ltd.	58000	1237.02	1.47
Shriram Finance Ltd.	196770	1214.66	1.45
Creditaccess Grameen Ltd.	108000	992.63	1.18
Bajaj Finance Ltd.	9100	776.26	0.93
Rec Ltd.	189000	680.97	0.81
Food Products			
Nestle India Ltd.	37700	825.50	0.98
Gas	200	020100	2.50
Petronet Lng Ltd.	314000	889.56	1.06
i ca onec engletar	514000	005.50	1.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,03,221	4,05,819	NA	NA	NA	5,30,597
Returns	-25.08%	7.96%	NA	NA	NA	8.77%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	NA	NA	NA	5,46,104
B: Nifty 500 TRI	-18.16%	9.96%	NA	NA	NA	10.33%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	NA	NA	NA	5,33,539
AB: Nifty 50 TRI	-11.93%	8.74%	NA	NA	NA	9.07%

E

(Inception date :20-May-2021) (First Installment date : 01-Jun-2021)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84-103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

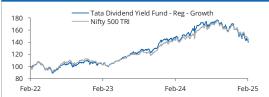
Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	4.50
Bharat Electronics Ltd.	4.48
ICICI Bank Ltd.	4.12
Larsen & Toubro Ltd.	2.88
Infosys Ltd.	2.56
Tata Consultancy Services Ltd.	2.54
Pnb Housing Finance Ltd.	2.39
Power Grid Corporation Of India Ltd.	2.36
Radico Khaitan Ltd.	2.19
Reliance Industries Ltd. Total	2.06
TOLAI	30.08
Market Capitalisation wise Exposure	
Large Cap	54.48%
Large Cap Mid Cap	54.48% 23.98%

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Gail (India) Ltd.	488000	761.48	0.91
IT - Software			
Infosys Ltd.	127400	2150.13	2.56
Tata Consultancy Services Ltd.	61081	2127.60	2.54
Persistent Systems Ltd.	25410	1347.72	1.61
Kpit Technologies Ltd.	64000	766.34	0.91
Industrial Manufacturing			
Titagarh Rail Systems Ltd.	138690	966.67	1.15
Syrma Sgs Technology Ltd.	208100	861.22	1.03
Industrial Products			
Polycab India Ltd.	36499	1720.34	2.05
Apl Apollo Tubes Ltd.	65081	936.48	1.12
Insurance	00001	550.10	2
ICICI Lombard General Insurance Co. Ltd.	39800	673.00	0.80
Minerals & Mining	55000	075.00	0.00
Gravita India Ltd.	47705	760.75	0.91
Non – Ferrous Metals		,	0.51
Hindalco Industries I td.	254592	1615.00	1.92
Petroleum Products	234332	1015.00	1.52
Reliance Industries Ltd.	144000	1728.14	2.06
Pharmaceuticals & Biotechnology	144000	1720.14	2.00
Eris Lifesciences Ltd.	55796	659.96	0.79
Power	557.50	035.50	0.75
Power Grid Corporation Of India Ltd.	789969	1981.64	2.36
NTPC Ltd.	530200	1651.31	1.97
Nhpc Ltd.	1506215	1098.03	1.31
Adani Power Ltd.	172200	824.75	0.98
Tata Power Company Ltd.	236979	803.83	0.96
Adani Energy Solutions Ltd.	92213	600.21	0.72
Realty	92215	000.21	0.72
Sobha Ltd.	65959	791.90	0.94
Retailing	03939	791.90	0.94
Zomato Ltd.	705000	1565.81	1.87
Transport Infrastructure	703000	1202.01	1.07
Adani Ports And Special Economic Zone Ltd.	97350	1041.06	1.24
Transport Services	97550	1041.00	1.24
Spicejet Ltd.	1623376	745.29	0.89
Ecos India Mobility And Hospitality Ltd.	299420	535.81	0.69
3 1 3			
Name of the Instrument	Units	Market Value	∋ %to
		Rs. Lakhs	Nav
Mutual Fund Units Related			
Mutual Fund Units Related Mutual Fund Units			
	7311.774	341.78	0.41
Tata Money Market Fund	/311.//4		
Mutual Fund Units Total		341.78	0.41

Mutual Fund Units			
Tata Money Market Fund	7311.774	341.78	0.41
Mutual Fund Units Total		341.78	0.41
Repo		1803.31	2.15
Portfolio Total		83420.52	99.44
Cash / Net Current Asset		479.45	0.56
Net Assets		83899.97	100.00

Financial Servi	s]
Capital Go	
Pov	
Information Technol	
Fast Moving Consumer Go	
Oil Gas And Consumable Fu	
Construct	
Chemie	s 3.63%
Automobile And Auto Compone	s 2.93%
Metals And Min	g 2.83%
Servi	s — 2.77%
Consumer Servi	
Consumer Durab	
Construction Mater	
Rei	
Healthc	e 0.79%
	0.00% 8.00% 16.00% 24.00% 32.00% 40.00%

NAV Movement



TATA mutual fund

Tata Nifty India Digital ETF Fund of Fund (An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.)

As on 28th February 2025

INVESTMENT STYLE

An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

April 13, 2022

FUND MANAGER

Kapil Menon (Managing Since 20-Dec-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK

Nifty India Digital TRI		
NAV (in Rs.)		
Direct - Growth	:	13.0502
Direct - IDCW	:	13.0502
Reg - Growth	:	12.8754
Reg - IDCW	:	12.8754
FUND CIZE		

FUND SIZE Rs. 97.66 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 104.66 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA

EXPENSE RATIO**	
Direct	0.07
Regular	0.48
**Note: The rates specified are actual month	end
expenses charged as on Feb 28, 2025. The above	ratio

includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

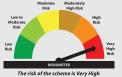
Rs. 1,000/- and multiples of Re. 1/- thereafter.

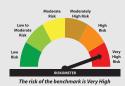
LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-Nil Redemption/Switch-out-/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PORTFOLIO

Units	Market Value Rs. Lakhs	% to NAV
11735073	9756.54	99.90
	9756.54	99.90
		11735073 9756.54

Company name No. of Market Value % of Rs. Lakhs Assets Shares **Portfolio Total** 9756.54 99.90 Cash / Net Current Asset 9.95 0.10 9766.49 100.00 Net Assets

SIP - If you had invested INR 10000 every month

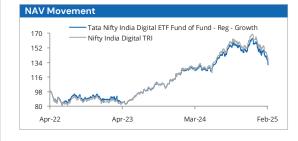
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,40,000
Total Value as on Feb 28, 2025 (Rs.)	1,11,420	NA	NA	NA	NA	4,14,254
Returns	-13.11%	NA	NA	NA	NA	14.11%
Total Value of B: Nifty India Digital TRI	1,12,494	NA	NA	NA	NA	4,27,872
B: Nifty India Digital TRI	-11.50%	NA	NA	NA	NA	16.52%
Total Value of AB: Nifty 50 TRI	1,12,208	NA	NA	NA	NA	3,83,741
AB: Nifty 50 TRI	-11.93%	NA	NA	NA	NA	8.52%

(Inception date :13-Apr-2022) (First Installment date : 01-May-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered

For scheme performance refer pages 84-103.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer





INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

March 31, 2022 FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK Nifty India Digital TRI

NAV (in Rs.)		
Direct - Growth	:	83.2468
FUND SIZE		
Rs. 149.09 (Rs. in Cr.)		
MONTHLY AVERAGE AUM		
Rs. 162.54 (Rs. in Cr.)		

TURN OVER

Portfolio II	urnover (Equity component only)	35.60%
EVDENCE		

0.41

Direct

Regular	NA
**Note: The rates specified are actual month e	end
expenses charged as on Feb 28, 2025. The above ra	
includes the Service tax on Investment Managem	ent
Fees. The above ratio excludes, borrowing c	ost,
wherever applicable	

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors:

· Amount greater than 25 Crs: Directly through AMC or through exchange

Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors:

· Amount greater than 25 Crs: Directly through AMC or through exchange

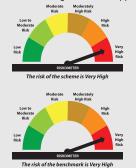
Amount less than 25 Crs: Through exchange, min 1 unit and in multiple

thereof LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		14905.72	99.97
Financial Technology (Fintech)			
Pb Fintech Ltd.	65812	963.22	6.46
One 97 Communications Ltd.	96150	687.42	4.61
IT - Services			
L&T Technology Services Ltd.	2331	105.67	0.71
Cyient Ltd.	7191	91.12	0.61
Tata Technologies Ltd.	13117	88.11	0.59
Affle (India) Ltd.	5363	75.10	0.50
IT - Software			
Infosys Ltd.	70293	1186.33	7.96
Tata Consultancy Services Ltd.	32153	1119.97	7.51
HCL Technologies Ltd.	70541	1111.06	7.45
Tech Mahindra Ltd.	54088	804.75	5.40
Wipro Ltd.	241255	669.84	4.49
Persistent Systems Ltd.	8980	476.29	3.19
Coforge Ltd.	5668	417.29	2.80
Ltimindtree Ltd.	7883	367.82	2.47
Mphasis Ltd.	9636	216.55	1.45
Kpit Technologies Ltd.	13877	166.16	1.11
Tata Elxsi Ltd.	2949	159.57	1.07
Oracle Financials Services Soft Ltd.	2012	156.21	1.05
Birlasoft Ltd.	13933	59.08	0.40
Sonata Software Ltd.	16568	59.81	0.40
Intellect Design Arena Ltd.	7685	51.16	0.34
Tanla Platforms Ltd.	6149	26.83	0.18

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Leisure Services			
Indian Railway Catering And			
Tourism Corporation Ltd.	85354	572.68	3.84
Retailing			
Zomato Ltd.	490751	1089.96	7.31
Info Edge (India) Ltd.	15472	1081.90	7.26
Fsn E Commerce Ventures Ltd.	385424	612.05	4.11
Indiamart Intermesh Ltd.	8623	169.44	1.14
Telecom - Services			
Bharti Airtel Ltd.	83823	1316.19	8.83
Vodafone Idea Ltd.	7346295	554.65	3.72
Tata Communications Ltd.	33234	449.49	3.01
Repo		2.10	0.01
Portfolio Total		14907.82	99.98
Cash / Net Current Asset		1.48	0.02
Net Assets		14909.30	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,12,082	NA	NA	NA	NA	4,34,612
Returns	-12.11%	NA	NA	NA	NA	15.19%
Total Value of B: Nifty India Digital TRI	1,12,501	NA	NA	NA	NA	4,38,787
B: Nifty India Digital TRI	-11.48%	NA	NA	NA	NA	15.88%
Total Value of AB: Nifty 50 TRI	1,12,162	NA	NA	NA	NA	3,95,726
AB: Nifty 50 TRI	-11.99%	NA	NA	NA	NA	8.47%

(Inception date :31-Mar-2022) (First Installment date : 06-Apr-2022)

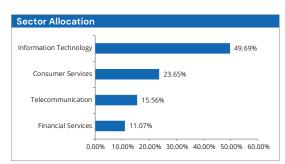
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

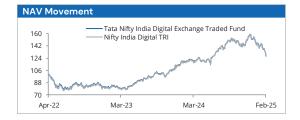
For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
Bharti Airtel Ltd.	8.83
Infosys Ltd.	7.96
Tata Consultancy Services Ltd.	7.51
HCL Technologies Ltd.	7.45
Zomato Ltd.	7.31
Info Edge (india) Ltd.	7.26
Pb Fintech Ltd.	6.46
Tech Mahindra Ltd.	5.40
One 97 Communications Ltd.	4.61
Wipro Ltd.	4.49
Total	67.28

Market Capitalisation wise Exposure	
Large Cap	58.69%
Mid Cap	37.74%
Small Cap	3.57%
Market Capitalisation is as per list provided by AMFI.	







Tata Silver Exchange Traded Fund (An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)



As on 28th February 2025

INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.

INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 12,2024

FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 11 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

BENCHMARK		
Domestic Price of Silver		
NAV (in Rs.)		
Direct - Growth	:	9.1634
FUND SIZE		
Rs. 143.45 (Rs. in Cr.)		

MONTHLY AVERAGE AUM

Rs. 143.65 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA **EXPENSE RATIO****

Direct

Regular NA **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors:

- · Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

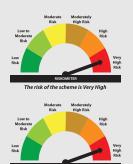
Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load: Not Applicable Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

97.29
97.29
_

Company name	No. of Shares	Market Value Rs. Lakhs	
Portfolio Total		13956.62	97.29
Cash / Net Current Asset		388.86	2.71
Net Assets		14345.48	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,31,262	NA	NA	NA	NA	1,44,230
Returns	18.03%	NA	NA	NA	NA	19.44%
Total Value of B: Domestic Price of Silver	1,31,921	NA	NA	NA	NA	1,45,060
B: Domestic Price of Silver	19.11%	NA	NA	NA	NA	20.60%
nception date :12-lan-2024) (First Installment date : 01-Feb-2024)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts

invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

NAV Movement

0.50



Tata Silver ETF Fund of Fund

As on 28th February 2025

INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 19, 2024

FUND MANAGER

Tapan Patel (Managing Since 19-Jan-24 and overall experience of 11 years)

BENCHMARK

Domestic Price of Silver

```
NAV (in Rs.)
```

10/10 (11110.)		
Direct - Growth	:	12.7647
Direct - IDCW	:	12.7647
Reg - Growth	:	12.6957
Reg - IDCW	:	12.6957

FUND SIZE Rs. 85.51 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 84.78 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 10.28%

EXPENSE RATIO**

Direct	0.13
Regular	0.60
**Note: The rates specified are actual mont expenses charged as on Feb 28, 2025. The abov includes the Service tax on Investment Manag Fees. The above ratio excludes, borrowing wherever applicable.	e ratio gement

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105. MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

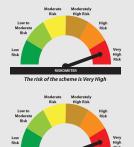
LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days

from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	Quantity	Market Value	% of
		Rs. Lakhs	Assets
Equity & Equity Related Total		8496.91	99.36
Capital Markets			
Tata Silver Exchange Traded Fur	nd9276107	7 8496.91	99.36

Company name	No. of Shares	Market Value Rs. Lakhs	
Repo		72.81	0.85
Portfolio Total		8569.72	100.21
Net Current Liabilities		-18.25	-0.21
Net Assets		8551.47	100.00

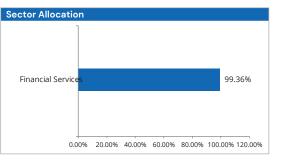
SIP - If you had invested INR 10000 every month

	,					
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,30,592	NA	NA	NA	NA	1,43,395
Returns	16.94%	NA	NA	NA	NA	18.29%
Total Value of B: Domestic Price of Silver	1,31,921	NA	NA	NA	NA	1,45,060
B: Domestic Price of Silver	19.13%	NA	NA	NA	NA	20.61%
(Incention date :19-Jan-2024) (Eirst Installment da	to · 01-Eeb-2024)					

(Inception date :19-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer







Tata Gold Exchange Traded Fund (An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

As on 28th February 2025

INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 12, 2024

FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Ian-24 and overall experience of 11 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

BENCHMARK	
Domestic Price of Gold	
NAV (in Rs.)	
Direct - Growth :	8.2945
FUND SIZE	
Rs. 455.18 (Rs. in Cr.)	
MONTHLY AVERAGE AUM	
Rs. 430.28 (Rs. in Cr.)	
TURN OVER	
Portfolio Turnover (Equity component only)	NA
EXPENSE RATIO**	
Direct	0.42

Regular NA **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors:

· Amount greater than 25 Crs: Directly

through AMC or through exchange Amount less than 25 Crs: Through exchange.

ADDITIONAL INVESTMENT/

min 1 unit and in multiple thereof MULTIPLES FOR EXISTING INVESTORS

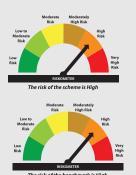
Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors:

- · Amount greater than 25 Crs: Directly through AMC or through exchange
- · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load: Not Applicable Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



Company name	Quantity	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		44333.65	97.40
Precious Metals			
Gold PhysicalPurity 995	526	44266.06	97.25
Gold Physical - Purity - 999	8	67.59	0.15

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Repo		30.34	0.07
Portfolio Total		44363.99	97.47
Cash / Net Current Asset		1154.46	2.53
Net Assets		45518.45	100.00

SIP - If you had invested INR 10000 every month

	,					
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,38,940	NA	NA	NA	NA	1,52,412
Returns	30.82%	NA	NA	NA	NA	30.99%
Total Value of B: Domestic Price of Gold	1,38,857	NA	NA	NA	NA	1,52,322
B: Domestic Price of Gold	30.68%	NA	NA	NA	NA	30.86%
(In an atting whether (12) In a 2024) (Fight In stalling and a	Lata . 01 Eak 2024)					

(Inception date :12-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer





Tata Gold ETF Fund of Fund

As on 28th February 2025

INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 19, 2024

FUND MANAGER

Tapan Patel (Fund Manager for Commodities) (Managing Since 19-Jan-24 and overall experience of 11 years)

BENCHMARK

Domestic Price of Gold		
NAV (in Rs.)		
Direct - Growth	:	13.3629
Direct - IDCW	:	13.3629
Reg - Growth	:	13.2687
Reg - IDCW	:	13.2687

FUND SIZE

Rs. 187.47 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 177.79 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 1.95%

0.16

0.69

EXPENSE RATIO**	
Direct	
Regular	

**Note:	The rates	specified	are actua	al month	end
expenses	charged a	s on Feb 2	8, 2025. T	he above	ratio
includes	the Service	e tax on l	nvestment	: Manage	ment
Fees. Th	ie above	ratio exc	ludes, bo	rrowing	cost,
wherever	applicable.				

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Rs. 5,000/- and in multiples of Re. 1/thereafter.

ADDITIONAL INVESTMENT/

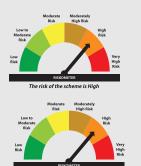
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the benchmark is Higl

PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		18589.66	99.16
Capital Markets			
Tata Gold Exchange Traded Fund	222630657	18589.66	99.16

1.21
0.37
0.37
0.00

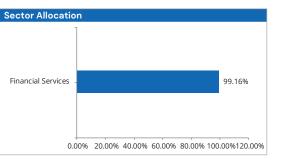
SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,38,306	NA	NA	NA	NA	1,51,464
Returns	29.77%	NA	NA	NA	NA	29.66%
Total Value of B: Domestic Price of Gold	1,38,857	NA	NA	NA	NA	1,52,322
B: Domestic Price of Gold	30.71%	NA	NA	NA	NA	30.88%

(Inception date :19-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of equation and the period experiment of equal amounts in the 1st day of equations.

invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer







INVESTMENT STYLE

The Fund seeks to replicate Nifty Midcap 150 Momentum 50 Index. The index selects the top 50 stocks based on their momentum score out of a universe of 150 midcap stocks.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error.

There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 20, 2022

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK

Nifty Midcap150 Momentum 50 TRI

NAV (in Rs.)

Direct - Growth	:	15.0079
Direct - IDCW	:	15.0079
Reg - Growth	:	14.7355
Reg - IDCW	:	14.7355
FUND SIZE		

Rs. 654.04 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 687.04 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 120.44%

EXPENSE RATIO	
Direct	0.40
Regular	1.02
ARisk-free rate based on the FBII	Overnight MIBOR rate

of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs.1.000/- and in multiples of Re.1/-thereafter.

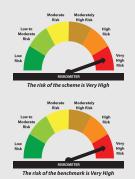
LOAD STRUCTURE

Е

Entry Load: Not Applicable

xit Load	:	0.25 % of the applicable NAV, if
		redeemed on or before 90 days
		from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Equity & Equity Related Total		65547.03	100.2
Aerospace And Defense			
Bharat Dynamics Ltd.	23436	228.59	0.35
Auto Components			
Uno Minda Ltd.	77265	638.13	0.98
Banks			
Federal Bank Ltd.	1336354	2373.63	3.63
Indian Bank	93772	478.99	0.73
Capital Markets			
Bse Ltd.	75237	3486.26	5.33
HDFC Asset Management Company Ltd.	33438	1213.23	1.85
Chemicals & Petrochemicals			
Solar Industries India Ltd.	9577	834.21	1.28
Construction			
Rail Vikas Nigam Ltd.	283094	941.00	1.44
Consumer Durables			
Dixon Technologies (India) Ltd.	22696	3162.88	4.84
Voltas Ltd.	148336	1958.18	2.99
Kalyan Jewellers India Ltd.	381909	1765.37	2.70
Diversified			
Godrej Industries Ltd.	36245	397.83	0.61
Electrical Equipment			
Cg Power And Industrial Solutions Ltd.	267644	1532.53	2.34
Hitachi Energy India Ltd.	5737	647.38	0.99
Thermax Ltd.	11861	385.30	0.59
Ferrous Metals			
Lloyds Metals & Energy Ltd.	87111	889.49	1.36
Fertilizers & Agrochemicals			
Coromandel International Ltd.	73547	1225.99	1.87
Finance			
Indian Renewable Energy Development Agency	Ltd. 384538	599.96	0.92
Crisil	10743	471.45	0.72
Housing & Urban Development Corporation L	td. 212072	350.22	0.54
Financial Technology (Fintech)			
Pb Fintech Ltd.	200965	2941.32	4.50
One 97 Communications Ltd.	193200	1381.28	2.11
Gas			
Petronet Lng Ltd.	328845	931.62	1.42
Healthcare Services	-		
Max Healthcare Institute Ltd.	333536	3262.32	4.99
Fortis Healthcare Ltd.	355114	2175.78	3.33

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,80,000
Total Value as on Feb 28, 2025 (Rs.)	99,152	NA	NA	NA	NA	3,12,547
Returns	-30.80%	NA	NA	NA	NA	9.41%
Total Value of B: Nifty Midcap150 Momentum 50 TRI	1,00,103	NA	NA	NA	NA	3,21,425
B: Nifty Midcap150 Momentum 50 TRI	-29.48%	NA	NA	NA	NA	11.89%
Total Value of AB: Nifty 50 TRI	1,12,208	NA	NA	NA	NA	3,02,514
AB: Nifty 50 TRI	-11.93%	NA	NA	NA	NA	6.56%
(Inception date :20-Oct-2022) (First Installment date : 0	1-Nov-2022)					

The Phoenix Mills I td.

Godrej Properties Ltd.

Prestige Estates Projects Ltd

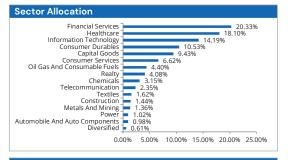
Oberoi Realty Ltd.

Telecom - Services

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts

invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name Bse Ltd. Persistent Systems Ltd. Indian Hotels Co. Ltd. Max Healthcare Institute Ltd. Coforge Ltd. Dixon Technologies (india) Ltd. Pb Fintech Ltd. Lupin Laboratories Ltd. Federal Bank Ltd. Fortis Healthcare Ltd. Total	% to NAV 5.33 5.19 4.85 4.84 4.50 4.44 3.63 3.33 46.26
Market Capitalisation wise Exposure	
Large Cap	9.35%
Mid Cap	90.65%
Small Cap	0.00%
Market Capitalisation is as per list provided by AMFI.	



NAV Movement



Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Syngene International Ltd.	104412	681.18	1.04
IT - Software			
Persistent Systems Ltd.	64015	3395.29	5.19
Coforge Ltd.	43126	3175.00	4.85
Oracle Financials Services Soft Ltd.	21285	1652.55	2.53
Mphasis Ltd.	47199	1060.68	1.62
Industrial Manufacturing			
Mazagon Dock Shipbuilders Ltd.	32372	689.86	1.05
Industrial Products			
Cummins India Ltd.	53668	1458.67	2.23
Polycab India Ltd.	14010	660.35	1.01
Kei Industries Ltd.	18429	565.80	0.87
Leisure Services			
Indian Hotels Co. Ltd.	471496	3376.38	5.16
Jubilant Foodworks Ltd.	152171	952.74	1.46
Oil			
Oil India Ltd.	296556	1016.30	1.55
Petroleum Products			
Hindustan Petroleum Corporation Ltd.	317563	932.84	1.43
Pharmaceuticals & Biotechnology			
Lupin Ltd.	152359	2901.91	4.44
lpca Laboratories Ltd.	71975	975.51	1.49
Aurobindo Pharma Ltd.	72219	764.29	1.17
Ajanta Pharma Ltd.	21618	537.41	0.82
Biocon Ltd.	178221	539.03	0.82
Power			
Torrent Power Ltd.	53006	669.44	1.02
Realty			

49560

39490

39639

48937

767.24

764.64

588.44

551.32

1.17

1.17

0.90

0.84

Indus Towers Ltd.	475435	1537.32	2.35
Textiles & Apparels			
Page Industries Ltd.	2616	1059.90	1.62
Repo		116.52	0.18
Portfolio Total		65663.55	100.39
Net Current Liabilities		-259.68	-0.39
Net Assets		65403.87	100.00

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INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 05, 2024

FUND MANAGER

Kapil Menon (Managing Since 05-Sep-24 and overall experience of 21 years)

ASSISTANT TFUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK

Nifty 200 Alpha 30 TRI

Direct - Growth	:	7.0640
Direct - IDCW	:	7.0640
Reg - Growth	:	7.0382
Reg - IDCW	:	7.0382
FUND SIZE		
Rs. 163.91 (Rs. in Cr.)		
MONTHLY AVERAGE AUM		
Rs 173 83 (Rs in Cr)		

Rs. 173.83 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 89.71%

EXPENSE RATIO**

Direct 0.32 Regular 1.07 ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105. **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

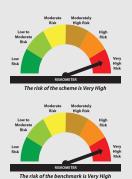
Rs.1,000/- and in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of
	Snares		Assets
Equity & Equity Related Total		16389.20	99.98
Aerospace And Defense			
Bharat Electronics Ltd.	246337	606.60	3.70
Hindustan Aeronautics Ltd.	13303	410.82	2.51
Auto Components			
Samvardhana Motherson International Lt	d. 366664	434.83	2.65
Automobiles			
Mahindra & Mahindra Ltd.	19617	507.12	3.09
Bajaj Auto Ltd.	4294	339.35	2.07
Capital Markets			
Bse Ltd.	13907	644.41	3.93
Consumer Durables			
Dixon Technologies (India) Ltd.	5769	803.96	4.90
Voltas Ltd.	50502	666.68	4.07
Kalyan Jewellers India Ltd.	143286	662.34	4.04
Diversified Metals			
Vedanta Ltd.	154704	610.69	3.73
Electrical Equipment			
Siemens Ltd.	12135	561.06	3.42
Abb India Ltd.	6506	321.10	1.96
Finance			
Indian Railway Finance Corporation Ltd.	456490	513.19	3.13
Housing & Urban Development			
Corporation Ltd.	212997	351.74	2.15
Financial Technology (Fintech)			
Pb Fintech Ltd.	51094	747.81	4.56
IT - Software			
Oracle Financials Services Soft Ltd.	8476	658.07	4.01
Persistent Systems Ltd.	11058	586.51	3.58
Industrial Products			
Cummins India Ltd.	17267	469.31	2.86
Leisure Services			
Indian Hotels Co. Ltd.	78815	564.39	3.44
Oil			
Oil India Ltd.	231490	793.32	4.84
Petroleum Products			
Hindustan Petroleum Corporation Ltd.	82956	243.68	1.49
Pharmaceuticals & Biotechnology			
Lupin Ltd.	26203	499.08	3.04
Torrent Pharmaceuticals Ltd.	15487	456.57	2.79
Zydus Lifesciences Ltd.	44794	392.66	2.40

Top 10 Holdings Equity	
Issuer Name Zomato Ltd. Dixon Technologies (india) Ltd. Oil India Ltd. Pb Fintech Ltd. Trent Ltd. Voltas Ltd. Kalyan Jewellers India Ltd Oracle Financials Services Software Bse Ltd. Vedanta Ltd. Total	% to NAV 5.16 4.90 4.84 4.36 4.36 4.36 4.07 4.04 4.01 3.93 3.73 43.60
Market Capitalisation wise Exposure	
Large Cap	55.93%
Mid Cap	44.07%
Small Cap	0.00%
Market Capitalisation is as per list provided by AMFI.	

Company name No. of Market Value % of Rs. Lakhs Shares Assets Retailing 381030 846 27 516 Zomato Ltd 714.78 Trent Ltd. 14733 4.36 Info Edge (India) Ltd. 7076 3.02 494.80 **Telecom - Services** Indus Towers Ltd. 177327 573.39 3.50 Bharti Airtel Ltd. 29452 462.46 2.82 **Transport Services** Interglobe Aviation Ltd 10100 452.21 2.76 Repo 91.33 0.56 Portfolio Total 16480.53 100.54 Net Current Liabilities -0.54 -89.79 Net Assets 16390.74 100.00

Consumer Servic	es 15,99%
Capital Goo	ds 14.45%
Financial Servic	ies 13.77%
Consumer Durabl	es 13.01%
Healthca	re 8.23%
Automobile And Auto Componen	nts 7.82%
Information Technolo	gy 7.59%
Oil Gas And Consumable Fue	els 6.33%
Telecommunicatio	on 6.32%
Metals And Mini	ng 3.73%
Servic	es 2.76%
	0.00% 4.00% 8.00% 12.00% 16.00% 20.00



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TATA mutual fund

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns. before expenses, that commensurate with the performance of Nifty Capital Markets Index (TRI), subject to tracking error.However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 24, 2024

FUND MANAGER

Kapil Menon (Managing Since 24-Oct-24 and overall experience of 21 years) ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

BENCHMARK

Nifty Capital Markets TRI

NAV (in Rs.)		
Direct - Growth	:	8.4064
Direct - IDCW	:	8.4064
Reg - Growth	:	8.3877
Reg - IDCW	:	8.3877
FUND SIZE		

Rs. 120.13 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 127.56 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 19.96%

EXPENSE RATIO**

Direct 0.30 Regular 1.05 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Rs.5,000/- and in multiple of Re.1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Rs.1,000/- and in multiples of Re.1/-thereafter.

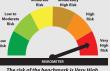
LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PORTFOLIO

O LI al alta

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total	onaroo	12087.26	100.63
Capital Markets			
Bse Ltd.	58336	2703.12	22.50
HDFC Asset Management Company Ltd.	49950	1812.34	15.09
Multi Commodity Exchange Of Ind Ltd.	25153	1255.55	10.45
Central Depository Services (India) Ltd.	87792	972.65	8.10
360 One Wam Ltd.	95898	957.35	7.97
Computer Age Management Services Ltd.	23596	741.65	6.17
Angel One Ltd.	28578	619.90	5.16
Indian Energy Exchange Ltd.	373393	582.23	4.85
Kfin Technologies Ltd.	56822	494.72	4.12
Nippon Life India Asset Management Ltd.	85852	440.68	3.67
Motilal Oswal Financial Service Ltd.	72662	427.62	3.56
Anand Rathi Wealth Ltd.	8702	348.17	2.90
Nuvama Wealth Management Ltd.	5941	320.84	2.67
Aditya Birla Sun Life Amc Ltd.	35688	219.66	1.83
Uti Asset Management Company Ltd.	20276	190.78	1.59

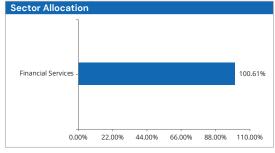
Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Repo		44.09	0.37
Portfolio Total		12131.35	101.00
Net Current Liabilities		-117.95	-1.00
Net Assets		12013.40	100.00

ΤΛΤΛ

mutual fund

Top 10 Holdings Equity	
Issuer Name	% to NAV
Bse Ltd.	22.50
HDFC Asset Management Company Ltd.	15.09
Multi Commodity Exchange Of Ind Ltd.	10.45
Central Depository Services (india) Ltd.	8.10
360 One Wam Ltd.(erstwhile lifl Wealth Management Ltd)	7.97
Computer Age Management Services Ltd	6.17
Angel One Ltd.	5.16
Indian Energy Exchange Ltd.	4.85
Kfin Technologies Ltd.	4.12
Nippon Life India Asset Management Ltd.	3.67
Total	88.08

Market Capitalisation wise Exposure	
Large Cap	0.00%
Mid Cap	52.46%
Small Cap	47.54%
Market Capitalisation is as per list provided by AMFI.	



NAV Movement



INVESTMENT STYLE

An open ended equity scheme investing across large cap, mid cap, small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 02, 2023

FUND MANAGER

Meeta Shetty (Managing Since 27-Jan-25 and overall experience of 18 years), Murthy Nagarajan (Managing Since 16-Jan-2023 and overall experience of 28 years),Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 15 years)

BENCHMARK

NIETY 500 Multican 50:25:25 TRI

MIFIT 500 Multicap 50.25.25 1	RI .	
NAV (in Rs.)		
Direct - Growth	:	12.4357
Direct - IDCW	:	12.4357
Reg - Growth	:	12.0280
Reg - IDCW	:	12.0280
FUND SIZE		
Rs. 2661.41 (Rs. in Cr.)		
MONTHLY AVERAGE AUM		
Rs. 2817.45 (Rs. in Cr.)		
TURN OVER		
Portfolio Turnover (Equity compon	ent only	/) 41.50%
EXPENSE RATIO**		

EXTERIOL RATIO	
Direct	0.55
Regular	1.95

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio Finduces the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs.5.000/- and in multiple of Re.1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

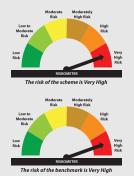
Rs.1,000/- and in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL. Redemption/Switch-out/SWP /STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%. Redemption/ Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

mpany name No. of		Market Value	% of	
	Shares	Rs. Lakhs	Assets	
Equity & Equity Related Total		253999.98	95.49	
Agricultural, Commercial & Construction \	/ehicles	200000.00	00.40	
Ashok Leyland Ltd.	1300000	2768.22	1.04	
Auto Components				
Samvardhana Motherson International Ltd.	3800000	4506.42	1.69	
Balkrishna Industries Ltd.	170000	4446.61	1.67	
Uno Minda Ltd.	365000	3014.54	1.13	
Shriram Pistons & Rings Ltd.	146576	2708.36	1.02	
Craftsman Automation Ltd.	56740	2554.35	0.96	
Gna Axles Ltd.	460172	1379.60	0.52	
Banks	000000	12050.20	5.04	
HDFC Bank Ltd.	800000	13859.20	5.21	
Axis Bank Ltd.	1200000	12186.60	4.58	
State Bank Of India	1240000	8541.12	3.21	
Indian Bank	1150000	5874.20	2.21	
Bandhan Bank Ltd.	3000000	4235.70	1.59	
Federal Bank Ltd.	2300000	4085.26	1.53	
Equitas Small Finance Bank Ltd.	4000000	2274.80	0.85	
Indusind Bank Ltd.	200000	1980.20	0.74	
Beverages				
Radico Khaitan Ltd.	144637	2998.40	1.13	
Capital Markets	1000	1057		
HDFC Asset Management Company Ltd.	120000	4353.96	1.64	
Cement & Cement Products				
Ultratech Cement Ltd.	27950	2830.90	1.06	
Ambuja Cements Ltd.	590000	2743.21	1.03	
Chemicals & Petrochemicals				
Vinati Organics Ltd.	175000	2668.31	1.00	
Commercial Services & Supplies				
Firstsource Solutions Ltd.	1700000	5882.00	2.21	
Construction				
Larsen & Toubro Ltd.	158015	4999.36	1.88	
Knr Constructions Ltd.	1000000	2204.00	0.83	
Consumable Fuels				
Coal India Ltd.	1200000	4432.20	1.67	
Consumer Durables				
Voltas Ltd.	225000	2970.23	1.12	
Orient Electric Ltd.	1150000	2279.42	0.86	
Kajaria Ceramics Ltd.	159000	1355.16	0.51	
Greenpanel Industries Ltd.	321376	864.34	0.32	
Diversified				
Godrej Industries Ltd.	158976	1744.92	0.66	
Electrical Equipment				
Thermax Ltd.	72000	2338.92	0.88	
Ge Vernova T&D India Ltd.	146528	1960.98	0.74	
Waaree Energies Ltd.	53226	1148.91	0.43	
Entertainment				
Pvr Inox Ltd.	240000	2169.48	0.82	
Fertilizers & Agrochemicals				
Pi Industries Ltd.	130000	3918.14	1.47	
Finance				
Power Finance Corporation Ltd.	1661428	6052.58	2.27	
Pnb Housing Finance Ltd.	682444	5209.44	1.96	
Rec Ltd.	1100000	3963.30	1.49	
Can Fin Homes Ltd.	680000	3928.02	1.48	
Healthcare Services				
Dr. Lal Path Labs Ltd.	145000	3350.15	1.26	
		2026.20	1.14	
Apollo Hospitals Enterprise Ltd.	50000	3026.30	1,14	
Apollo Hospitals Enterprise Ltd. I T – Software				
	400000	6750.80	2.54	
T – Software			2.54	

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Birlasoft Ltd.	520000	2205.06	0.83
Industrial Manufacturing			
Standard Glass Lining Technologies Ltd.	401839	522.79	0.20
Industrial Products			
Cummins India Ltd.	120000	3261.54	1.23
Apl Apollo Tubes Ltd.	200000	2877.90	1.08
Usha Martin Ltd.	920000	2720.90	1.02
Kirloskar Pneumatic Company Ltd.	209369	2092.54	0.79
Aia Engineering Ltd.	62031	1948.55	0.73
Kei Industries Ltd.	57279	1758.55	0.66
Insurance			
ICICI Lombard General Insurance Co. Ltd.	238839	4038.65	1.52
Leisure Services			
Yatra Online Ltd.	2411677	1693.00	0.64
Minerals & Mining			
Gravita India Ltd.	211558	3373.72	1.27
Petroleum Products			
Reliance Industries Ltd.	600000	7200.60	2.71
Pharmaceuticals & Biotechnology			
Lupin Ltd.	231000	4399.74	1.65
Cipla Ltd.	270000	3800.25	1.43
Laurus Labs Ltd.	503842	2656.26	1.00
Power			
NTPC Ltd.	2325000	7241.21	2.72
Adani Energy Solutions Ltd.	286885	1867.33	0.70
Realty			
Brigade Enterprises Ltd.	324652	3074.62	1.16
Prestige Estates Projects Ltd.	269606	3037.38	1.14
Godrei Properties Ltd.	75000	1452.23	0.55
Retailing			
Zomato Ltd.	2400000	5330.40	2.00
Vishal Mega Mart Ltd.	3205110	3211.84	1.21
Telecom – Services			
Bharti Airtel Ltd.	625000	9813.75	3.69
Textiles & Apparels			
Pearl Global Industries Ltd.	307797	4130.79	1.55
Transport Services			
Transport Corporation Of India Ltd.	335000	3021.37	1.14
Repo		7548.41	2.84
Portfolio Total		261548.39	98.33
Cash / Net Current Asset		4592.93	1.67
Cash / Net Current Asset		4592.93	100.00

SIP - If you had invested INR 10000 every month

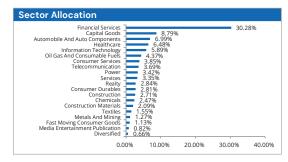
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,40,000
Total Value as on Feb 28, 2025 (Rs.)	1,01,989	NA	NA	NA	NA	2,30,423
Returns	-26.83%	NA	NA	NA	NA	-3.88%
Total Value of B: NIFTY 500 Multicap 50:25:25 TRI	1,06,290	NA	NA	NA	NA	2,54,051
B: NIFTY 500 Multicap 50:25:25 TRI	-20.67%	NA	NA	NA	NA	5.60%
Total Value of AB: Nifty 50 TRI	1,12,208	NA	NA	NA	NA	2,52,629
AB: Nifty 50 TRI	-11.93%	NA	NA	NA	NA	5.04%

(Inception date :02-Feb-2023) (First Installment date : 01-Mar-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

% to NAV 5.21 4.58 3.69
4.58
3.69
3.21
2.72
2.71
2.54
2.27
2.21 2.21
31.35
51.55
44.13%
27.70%
28.17%



NAV Movement



TATA mutual fund

266141.32

100.00

INVESTMENT STYLE

To follow investment strategy with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

DATE OF ALLOTMENT August 04, 2021

FUND MANAGER

Rahul Singh (Managing Since 16-Jul-21 and overall experience of 29 years),Murthy Nagarajan (Debt Portfolio) (Managing Since 16-Jul-21 and overall experience of 28 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 15 years)

ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 22 years)

BENCHMARK		
Nifty 500 TRI		
NAV (in Rs.)		
Direct - Growth	:	17.4433
Direct - IDCW	:	17.4433
Reg - Growth	:	16.4504
Reg - IDCW	:	16.4504
FUND SIZE		
Rs. 2556.73 (Rs. in Cr.)		
MONTHLY AVERAGE AUM		
Rs. 2668.41 (Rs. in Cr.)		
TURN OVER		
Portfolio Turnover (Equity compone	ent only)	52.09%
EXPENSE RATIO**		
Direct		0.56
Regular		1.97
**Note: The rates specified are		

expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURESA	FUND	BENCHMARK
Std. Dev (Annualised)	14.62	14.47
Sharpe Ratio	0.70	0.46
Portfolio Beta	0.95	NA
R Squared	0.94	NA
Treynor	0.91	NA
Jenson	0.33	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105. **MINIMUM INVESTMENT/**

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

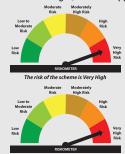
LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP/non-S IP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the

date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



he risk of the benchmark is Very Hid

PORTFOLIO

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Equity & Equity Related Total		246321.21	96.35
Auto Components			
Cie Automotive India Ltd.	291639	1096.71	0.43
Automobiles	05 400	24.44.76	4.00
Hero Motocorp Ltd. Banks	85430	3144.76	1.23
HDFC Bank Ltd.	931132	16130.93	6.31
Kotak Mahindra Bank Ltd.	420722	8006.13	3.13
Axis Bank Ltd.	727895	7392.14	2.89
CICI Bank Ltd.	605674	7292.92	2.85
Indusind Bank Ltd.	632967	6267.01	2.45
State Bank Of India	707125	4870.68	1.91
Bandhan Bank Ltd.	2064400	2914.73	1.14
Federal Bank Ltd.	1356301	2409.06	0.94
Dcb Bank Ltd.	1658000	1728.47	0.68
Beverages	1050000	1720.47	0.00
Varun Beverages Ltd.	346792	1512.19	0.59
Cement & Cement Products	5407.52	1512.15	0.55
Ambuja Cements Ltd.	1011149	4701.34	1.84
The Ramco Cements Ltd.	436501	3618.59	1.42
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1113808	3491.23	1.37
Commercial Services & Supplies		5451.25	1.57
Teamlease Services Ltd.	144514	2816.58	1.10
Quess Corp Ltd.	404795	2417.64	0.95
Construction	101755	2117.01	0.55
Larsen & Toubro Ltd.	214954	6800.82	2.66
Kec International Ltd.	651556	4472.61	1.75
G R Infraprojects Ltd.	211402	2125.33	0.83
Consumer Durables	211102	2123.33	0.00
Asian Paints (India) Ltd.	153528	3346.53	1.31
Electrical Equipment	155520	5510.55	1.01
Thermax Ltd.	44273	1438.21	0.56
Entertainment			
Pvr Inox Ltd.	163482	1477.80	0.58
Ferrous Metals			
indal Steel & Power Ltd.	315059	2697.38	1.06
Tata Steel Ltd.	1500000	2058.00	0.80
Fertilizers & Agrochemicals			
Pi Industries Ltd.	89787	2706.14	1.06
Finance			
Muthoot Finance Ltd.	166839	3558.34	1.39
Bajaj Finance Ltd.	34664	2956.94	1.16
India Shelter Finance Corporation Ltd.	400000	2908.00	1.14
Bajaj Finserv Ltd.	155000	2902.07	1.14
Power Finance Corporation Ltd.	750000	2732.25	1.07
Five-Star Business Finance Ltd.	345545	2631.33	1.03
Acme Solar Holdings Ltd.	1245000	2404.10	0.94
Aptus Value Housing Finance India Ltd.	629640	1936.46	0.76
Pnb Housing Finance Ltd.	235409	1796.99	0.70
Financial Technology (Fintech)			
Pb Fintech Ltd.	170289	2492.35	0.97
Healthcare Services			
Metropolis Healthcare Ltd.	251156	3979.57	1.56
Apollo Hospitals Enterprise Ltd.	65410	3959.01	1.55
T - Software			
Infosys Ltd.	161848	2731.51	1.07
HCL Technologies Ltd.	158130	2490.63	0.97
Coforge Ltd.	31500	2319.08	0.91
Tata Consultancy Services Ltd.	64000	2229.28	0.87
ndustrial Products	,		
Cummins India Ltd.	152605	4147.73	1.62
Kirloskar Pneumatic Company Ltd.	156920	1568.34	0.61
nsurance			
HDFC Life Insurance Co. Ltd.	791660	4817.25	1.88

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Niva Bupa Health Insurance Company Ltd.	5685367	4148.61	1.62
ICICI Lombard General Insurance Co. Ltd.	198360	3354.17	1.31
ICICI Prudential Life Insurance Company Ltd.	502000	2769.03	1.08
Non – Ferrous Metals			
Hindalco Industries Ltd.	400000	2537.40	0.99
Paper, Forest & Jute Products			
Aditya Birla Real Estate Ltd.	90174	1680.03	0.66
Personal Products			
Dabur India Ltd.	520758	2568.90	1.00
Petroleum Products			
Reliance Industries Ltd.	1105926	13272.22	5.19
Pharmaceuticals & Biotechnology			
Lupin Ltd.	368375	7016.25	2.74
Cipla Ltd.	312934	4404.55	1.72
Aurobindo Pharma Ltd.	333317	3527.49	1.38
Sun Pharmaceutical Industries Ltd.	205977	3281.73	1.28
Power	1231445	2000.00	1.01
Power Grid Corporation Of India Ltd. Adani Energy Solutions Ltd.	454918	3089.08 2961.06	1.21
Realty	434916	2901.00	1.10
Godrej Properties Ltd.	200791	3887.92	1.52
Brigade Enterprises Ltd.	259330	2455.98	0.96
Tarc Ltd.	1175000	1400.01	0.55
Retailing	117,5000	1400.01	0.55
Zomato Ltd.	1609065	3573.73	1.40
Vedant Fashions Ltd.	293600	2475.49	0.97
Go Fashion (India) Ltd.	250536	1777.55	0.70
Telecom - Services	250550	1777.55	0.70
Bharti Airtel Ltd.	645000	10127.79	3.96
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	248161	2653.83	1.04
Transport Services			
Spicejet Ltd.	4058441	1863.23	0.73
Name of The Instrument	Quantity		% to
		Rs. Lakhs	Nav
Mutual Fund Units Related			
Mutual Fund Units			
Tata Nifty India Digital Exchange Traded Fun	d 1601	1.33	0.00
Mutual Fund Units Total	. 1001	1.33	0.00
		1.55	0.00
Dama		447.01	0.10
Repo		447.81	0.18
Portfolio Total		246770.35	96.53
Cash / Net Current Asset		8902.97	3.47
Net Assets		255673.32	100.00

SIP - If you had invested INR 10000 every month

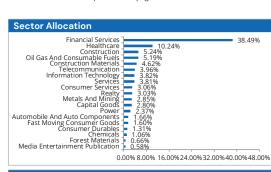
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,20,000
Total Value as on Feb 28, 2025 (Rs.)	1,05,444	4,35,891	NA	NA	NA	5,29,810
Returns	-21.89%	12.86%	NA	NA	NA	13.37%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	NA	NA	NA	5,00,178
B: Nifty 500 TRI	-18.16%	9.96%	NA	NA	NA	9.99%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	NA	NA	NA	4,89,453
AB: Nifty 50 TRI	-11.93%	8.74%	NA	NA	NA	8.73%

(Inception date :04-Aug-2021) (First Installment date : 01-Sep-2021)

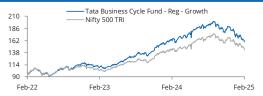
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top IO Holdings Equity	
Issuer Name HDFC Bank Ltd. Reliance Industries Ltd. Bharti Airtel Ltd. Kotak Mahindra Bank Axis Bank Ltd. ICICI Bank Ltd. Lupin Laboratories Ltd. Larsen & Toubro Ltd. Indusind Bank Ltd. State Bank Of India Total	% to NAV 6.31 5.19 3.96 3.13 2.89 2.85 2.74 2.66 2.45 1.91 34.09
Market Capitalisation wise Exposure	
Large Cap	57.45%
Mid Cap	18.53%
Small Cap	24.03%
Market Capitalisation is as per list provided by AMFI.	



NAV Movement



ΤΛΤΛ mutual fund

47

INVESTMENT STYLE

An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

INVESTMENT OBJECTIVE

To provide medium to long- term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies. Tata Ethical Fund aims to generate medium to long term capital growth by investing in equity and equity related instruments of shariah compliant companies.

DATE OF ALLOTMENT

May 24,1996 FUND MANAGER

Abhinav Sharma (Managing Since 06-Sep-21 and overall experience of 18 years)

BENCHMAR

BENCHMARK					
Nifty 500 Shariah	TRI				
NAV (in Rs.)					
Direct - Growth	:	388.7248			
Direct - IDCW	:	213.3972			
Reg - Growth	:	342.0926			
Reg - IDCW	:	139.4299			
FUND SIZE					
Rs. 2980.72 (Rs. in Cr.)					
MONTHLY AVERAGE AUM					

Rs. 3161.94 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 31.07% EXPENSE RATIO**

Direct 0.70 Regular 1.95 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURESA FUND BENCHMARK Std. Dev (Annualised) 15 98 14 28 Sharpe Ratio 0.17 0.21 Portfolio Beta 0.84 NA R Squared 0.94 NA 0.25 NA Treynor

Jenson -0.03 NA ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

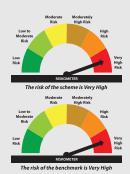
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

		Not Applicable
Exit Load	:	0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

No. of	Market Value	% of
Shares	Rs. Lakhs	Assets
	269979.68	90.56
260000	4577.43	1.54
259615	2501.91	0.84
td. 29200	3195.03	1.07
179240	3164.93	1.06
		0.98
		0.87
2450	2581.66	0.87
292100	2412.45	0.81
61000	1867.36	0.63
147901	5444.38	1.83
82132	8318.70	2.79
29131	7948.10	2.67
364174	10180.12	3.42
500000	3886.75	1.30
36650	2172.26	0.73
331672	4715.71	1.58
300000	3960.30	1.33
122000	2659.30	0.89
770064	2473.06	0.83
320000	2308.64	0.77
198169		0.28
6934	1823.45	0.61
569000	12462 52	4.18
2050000	3672.99	1.23
2225799	3728.88	1.25
105000	3164.65	1.06
115000	2518.10	0.84
115000	2510.10	0.01
2194212	4157.59	1.39
1293000	3663.07	1.23
	2886.74	0.97
	2831.40	0.95
		0.72
500000	21.0.05	0.72
800000	4901.60	1.64
		1.16
551005	5404.02	1.10
225635	2859.13	0.96
220035	2039.13	0.96
	260000 259615 179240 312000 5500440 2450 292100 61000 147901 147901 364174 500000 36650 331672 300000 770064 320000 770064 569000 2059000 2255799 105000 115000 2194212	Shares Rs. Lakhs 269079.68 269979.68 259615 2501.91 1d. 29200 3195.03 312000 2913.77 5500440 2585.21 2450 2581.66 22100 2412.45 61000 1867.36 147901 5444.38 82132 8318.70 29131 7948.10 364174 10180.12 500000 3866.75 331672 4715.71 300000 3960.30 122000 2659.30 770064 2473.06 320000 2386.44 198169 846.58 6934 1823.45 569000 12462.52 2050000 3672.99 2225799 3728.88 105000 2518.10 2194212 4157.59 1223000 3663.07 1230000 2885.74 1040000 2811.40 580000 2148.03

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
IT - Software			
Tata Consultancy Services Ltd.	477620	16636.70	5.58
HCL Technologies Ltd.	732000	11529.37	3.87
Tech Mahindra Ltd.	485000	7216.07	2.42
Mphasis Ltd.	170000	3820.33	1.28
Birlasoft Ltd.	850000	3604.43	1.21
Ltimindtree Ltd.	65004	3033.05	1.02
Kpit Technologies Ltd.	216034	2586.79	0.87
Industrial Products			
Cummins India Ltd.	262000	7121.03	2.39
Carborundum Universal Ltd.	388000	3226.80	1.08
Supreme Industries Ltd.	63000	2097.27	0.70
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	153777	2056.38	0.69
Non - Ferrous Metals			
National Aluminium Co. Ltd.	1550000	2752.80	0.92
Oil			
Oil India Ltd.	984401	3373.54	1.13
Personal Products			
Godrej Consumer Products Ltd.	385000	3869.83	1.30
Colgate-Palmolive India Ltd.	132020	3253.76	1.09
Emami Ltd.	600000	3179.70	1.07
Petroleum Products			
Bharat Petroleum Corporation Ltd.	3500000	8305.50	2.79
Castrol India Ltd.	1171818	2491.64	0.84
Pharmaceuticals & Biotechnology			
Dr Reddys Laboratories Ltd.	590000	6587.35	2.21
Cipla Ltd.	435000	6122.63	2.05
Alkem Laboratories Ltd.	128600	5975.01	2.00
Ipca Laboratories Ltd.	289653	3925.81	1.32
Sun Pharmaceutical Industries Ltd.	241615	3849.53	1.29
Lupin Ltd.	200000	3809.30	1.28
Aurobindo Pharma Ltd.	300000	3174.90	1.07
J.B.Chemicals & Pharmaceuticals Ltd.	147000	2417.19	0.81
Sanofi India Ltd.	22295	1117.33	0.37
Retailing			
Avenue Supermarts Ltd.	73000	2484.88	0.83
Arvind Fashions Ltd.	451135	1717.70	0.58
Textiles & Apparels			
Page Industries Ltd.	9000	3646.44	1.22
Portfolio Total		269979.68	90.56
Cash / Net Current Asset		28091.95	9.44
Net Assets		298071.63	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,20,000
Total Value as on Feb 28, 2025 (Rs.)	1,04,218	3,87,182	7,96,356	13,19,036	22,32,338	6,30,51,011
Returns	-23.66%	4.80%	11.28%	12.68%	11.94%	16.70%
Total Value of B: Nifty 500 Shariah TRI	1,03,276	3,93,672	8,08,776	13,59,796	24,25,821	85,35,224
B: Nifty 500 Shariah TRI	-25.00%	5.91%	11.91%	13.53%	13.50%	13.48%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	2,57,50,423
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	14.01%

(Inception date :24-May-1996) (First Installment date : 01-Sep-1996)

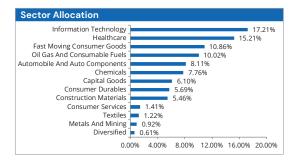
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
Tata Consultancy Services Ltd.	5.58
Hindustan Unilever Ltd.	4.18
HCL Technologies Ltd.	3.87
Srf Ltd.	3.42
Bpcl	2.79
Ultratech Cement Ltd.	2.79
Shree Cement Ltd.	2.67
Tech Mahindra Ltd.	2.42
Cummins India Ltd.	2.39
Dr. Reddys Labaratories Ltd.	2.21
Total	32.32

Market Capitalisation wise Exposure	
Large Cap	43.80%
Mid Cap	39.39%
Small Cap	16.81%
Market Capitalisation is as per list provided by AMFI.	







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As on 28th February 2025t

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

DATE OF ALLOTMENT

December 28,2015

FUND MANAGER

Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 17 years) (Managed in the past from 18-Jun-2018 till 13-Oct-2021 as Assistant Fund Manager)

BENCHMARK

DENOTIMATIN		
Nifty Financial Servic	es TRI	
NAV (in Rs.)		
Direct - IDCW	:	42.5041
Direct - Growth	-	42.5041
Regular - IDCW	:	33.7514
Regular - Growth	-	36.6960
FUND SIZE		

Rs. 2284.89 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2312.95 (Rs. in Cr.)

TURN OVER

wherever applicable.

Portfolio Turnover (Equity component only) 19.65%

EXPENSE RATIO**
Direct 0.57
Regular 2.00
**Note: The rates specified are actual month end
expenses charged as on Feb 28, 2025. The above ratio
includes the Service tax on Investment Management
Fees. The above ratio excludes, borrowing cost,

VOLATILITY MEASURESA FUND BENCHMARK Std. Dev (Annualised) 14.18 14.03 Sharpe Ratio 0.62 0.41 Portfolio Beta 0.91 NA R Squared 0.86 NΑ Treynor 0.81 NA lenson 0.29 NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105.

MINIMUM INVESTMENT /

MULTIPLES FOR NEW INVESTMENT Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

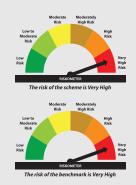
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25% of NAV if redeemed/ switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		225486.37	98.67
Banks			
HDFC Bank Ltd.	3200000	55436.80	24.26
Kotak Mahindra Bank Ltd.	1150000	21883.93	9.58
Axis Bank Ltd.	2000000	20311.00	8.89
ICICI Bank Ltd.	1665000	20048.27	8.77
State Bank Of India	990000	6819.12	2.98
Bandhan Bank Ltd.	3000000	4235.70	1.85
Indusind Bank Ltd.	420000	4158.42	1.82
Au Small Finance Bank Ltd.	600000	3394.20	1.49
Dcb Bank Ltd.	2880022	3002.42	1.31
Rbl Bank Ltd.	1700000	2691.78	1.18
IDFC First Bank Ltd.	4300000	2510.77	1.10
Karur Vysya Bank Ltd.	900000	1809.99	0.79
Fino Payments Bank Ltd.	693000	1537.42	0.67
Equitas Small Finance Bank Ltd.	700000	398.09	0.17
Capital Markets			
Uti Asset Management Company Ltd	. 350000	3293.15	1.44
Prudent Corporate Advisory			
Services Ltd.	150000	2481.98	1.09
Multi Commodity Exchange Of Ind Lt	d. 25000	1247.91	0.55
Finance			
Sbi Cards And Payment Services Ltd.	880000	7381.44	3.23
Bajaj Finance Ltd.	70000	5971.21	2.61
Pnb Housing Finance Ltd.	750000	5725.13	2.51
India Shelter Finance Corporation Ltd	d. 650000	4725.50	2.07
Home First Finance Company			
India Ltd.	450000	4583.93	2.01
Sbfc Finance Ltd.	4800000	4236.96	1.85
Five-Star Business Finance Ltd.	547551	4169.60	1.82

Company name No. of Market Value % of Rs. Lakhs Shares Assets Aavas Financiers Ltd. 244620 4123.19 1.80 Aptus Value Housing Finance India Ltd. 1200000 3690.60 1.62 Repco Home Finance Ltd. 750000 2478.75 1.08 L&T Finance Ltd. 1500000 2020.95 0.88 Rec Ltd. 400000 1441.20 0.63 Financial Technology (Fintech) One 97 Communications Ltd. 550000 3932 23 1.72 Pb Fintech Ltd. 40000 585.44 0.26 Insurance 2.41 ICICI Lombard General Insurance Co. Ltd.325000 5495.59 HDFC Life Insurance Co. Ltd. 850000 5172.25 2.26 Max Financial Services Ltd. 450000 4491.45 1.97 Repo 2156.86 0.94 **Portfolio Total** 227643.23 99.61 845.62 Cash / Net Current Asset 0.39

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,17,038	4,31,370	8,58,214	13,42,320	NA	20,63,373
Returns	-4.59%	12.13%	14.31%	13.17%	NA	13.26%
Total Value of B: Nifty Financial Services TRI	1,20,780	4,24,911	8,39,016	13,21,013	NA	20,92,669
B: Nifty Financial Services TRI	1.22%	11.09%	13.39%	12.72%	NA	13.55%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	NA	20,61,768
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	NA	13.24%

Net Assets

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

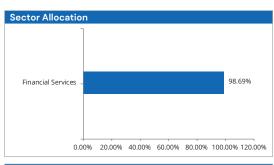
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

Market Capitalisation is as per list provided by AMFI.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name HDFC Bank Ltd. Kotak Mahindra Bank Axis Bank Ltd. ICICI Bank Ltd. Sbi Cards & Payment Services Ltd. State Bank Of India Bajaj Finance Ltd. Pnb Housing Finance Ltd. ICICI Lombard General Insurance Co. Ltd. HDFC Life Insurance Co. Ltd. Total	% to NAV 24.26 9.58 8.89 8.77 3.23 2.98 2.61 2.51 2.41 2.26 67.50
Market Capitalisation wise Exposure	
Large Cap	60.79%
Mid Cap	15.07%
Small Cap	24.14%



NAV Movement



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TATA mutual fund

228488.85 100.00

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India. INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns. DATE OF ALLOTMENT

December 28,2015

FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 09-Nov-18 to 08-Mar-2021 as Lead Fund Manager), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 15 years)

BENCHMARK		
NIFTY IT TRI		
NAV (in Rs.)		
Direct - IDCW	:	52.5623
Direct - Growth	:	52.5623
Regular - IDCW	:	45.3300
Regular - Growth	:	45.3300
FUND SIZE		
Rs. 11068.17 (Rs. in Cr.	.)	
MONTHLY AVERAGE	AUM	
Rs. 12158.04 (Rs. in Cr.	.)	
TURN OVER		
Portfolio Turnover (Equity	component only)	13.55%
EXPENSE RATIO**		

Direct 0.44 Regular 1.70 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURESA FUND BENCHMARK

Std. Dev (Annualised)	19.35	21.40
Sharpe Ratio	0.17	0.06
Portfolio Beta	0.86	NA
R Squared	0.95	NA
Treynor	0.33	NA
lenson	0.19	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105 MINIMUM INVESTMENT /

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

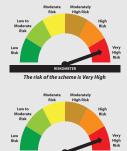
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

Entry Load : Not Applicable

Exit Load : 1025% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the benchmark is Very Hial

PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		1059161.73	95.68
Capital Markets			
Bse Ltd.	405389	18784.51	1.70
Commercial Services & Supplies			
Firstsource Solutions Ltd.	10123112	35025.97	3.16
Eclerx Services Ltd.	241318	6838.71	0.62
Redington (India) Ltd.	1383040	3102.44	0.28
Electrical Equipment			
Abb India Ltd.	205572	10145.80	0.92
Siemens Ltd.	205694	9510.26	0.86
Financial Technology (Fintech)			
Pb Fintech Ltd.	1399524	20483.43	1.85
IT - Services			
Cyient Ltd.	1855043	23506.18	2.12
Affle (India) Ltd.	389317	5451.41	0.49
L&T Technology Services Ltd.	105154	4766.84	0.43
Netweb Technologies India Ltd.	268803	3908.13	0.35
IT - Software			
Infosys Ltd.	12430857	209795.57	18.95
Tata Consultancy Services Ltd.	3976873	138524.43	12.52
Tech Mahindra Ltd.	7145933	106320.76	9.61
Wipro Ltd.	32787324	91034.01	8.22
HCL Technologies Ltd.	4983886	78498.70	7.09
Ltimindtree Ltd.	988062	46102.48	4.17
Persistent Systems Ltd.	759192	40266.78	3.64
Sonata Software Ltd.	5225514	18864.11	1.70
Newgen Software Technologies Ltd	l. 1541202	14429.50	1.30
Birlasoft Ltd.	2543638	10786.30	0.97
Mastek Ltd.	472816	10523.70	0.95

Name Of The Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
Zensar Technologies Ltd.	1291078	9533.97	0.86
Rategain Travel Technologies Ltd.	992598	4863.73	0.44
Kpit Technologies Ltd.	331400	3968.18	0.36
Mphasis Ltd.	153730	3454.70	0.31
Latent View Analytics Ltd.	438435	1680.30	0.15
Quick Heal Technologies Ltd.	425000	1258.64	0.11
Industrial Manufacturing			
Honeywell Automation India Ltd.	10280	3464.53	0.31
Leisure Services			
Le Travenues Technology Ltd.	2688172	3598.92	0.33
Tbo Tek Ltd.	217392	2610.55	0.24
Yatra Online Ltd.	2000000	1404.00	0.13
Retailing			
Zomato Ltd.	29067000	64557.81	5.83
Info Edge (India) Ltd.	169830	11875.62	1.07
Swiggy Ltd.	1509930	5052.98	0.46
Cartrade Tech Ltd.	180070	2752.46	0.25
Telecom - Services			
Bharti Airtel Ltd.	1469200	23069.38	2.08
Tata Communications Ltd.	561700	7596.99	0.69
Transport Services			
Delhivery Ltd.	700000	1748.95	0.16
Repo Portfolio Total Cash / Net Current Asset Net Assets		38495.18 1097656.91 9160.04 1106816.95	3.48 99.16 0.84 100.00

SIP - If you had invested INR 10000 every month

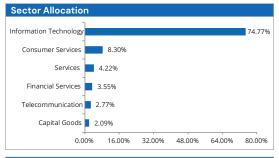
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,13,834	4,36,042	9,33,742	16,79,903	NA	28,78,985
Returns	-9.48%	12.88%	17.75%	19.47%	NA	20.11%
Total Value of B: NIFTY IT TRI	1,16,773	4,23,530	8,64,149	15,38,788	NA	26,01,414
B: NIFTY IT TRI	-5.00%	10.87%	14.59%	17.00%	NA	18.03%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	NA	20,61,768
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	NA	13.24%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Top 10 Holdings Equity	
Issuer Name Infosys Ltd. Tata Consultancy Services Ltd. Tech Mahindra Ltd. Wipro Ltd. HCL Technologies Ltd. Zomato Ltd. Ltimindtree Ltd. Persistent Systems Ltd. Firstsource Solutions Ltd. Cyient Ltd. Total	% to NAV 18.95 12.52 9.61 8.22 7.09 5.83 4.17 3.64 3.16 2.12 75.31
Market Capitalisation wise Exposure	
Large Cap Mid Cap	75.01% 9.70%
Small Cap	15.28%
Market Capitalisation is as per list provided by AMFI.	



NAV Movement





Source: MFI Explorer

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INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India. INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns. DATE OF ALLOTMENT

December 28, 2015 FUND MANAGER Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 12 years) BENCHMARK

DEINCHIMARK		
Nifty India Consumpti NAV (in Rs.)	ion TRI	
Direct - IDCW	:	44.3824
Direct - Growth	:	44.3824
Regular - IDCW	:	35.7389
Regular - Growth	:	38.7560
FUND SIZE		
Rs. 2113.62 (Rs. in Cr.)		
MONTHLY AVERAGE	NUM	
Rs. 2227.05 (Rs. in Cr.)		
TURN OVER		
Portfolio Turnover (Equity	component only)	51.61%
EXPENSE RATIO**		
Direct		0.79
Describer		2.05

Regular 2.05 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES [^]	FUND	BENCHMARK
Std. Dev (Annualised)	16.23	15.85
Sharpe Ratio	0.59	0.59
Portḟolio Beta	0.90	NA
R Squared	0.82	NA
Treynor	0.89	NA
Jenson	0.09	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105. MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter. LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



RISKOMETER

PORTFOLIO

Company name	No. of N Shares	Market Value Rs. Lakhs	
Equity & Equity Related Total		189610.41	89.75
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	918000	8846.77	4.19
Auto Components			
Pricol Ltd.	462000	1838.07	0.87
Automobiles			
Maruti Suzuki India Ltd.	41000	4897.80	2.32
Hero Motocorp Ltd.	90000	3312.99	1.57
Bajaj Auto Ltd.	36000	2845.04	1.35
Beverages			
Radico Khaitan Ltd.	596500	12365.74	5.85
United Spirits Ltd.	279000	3583.62	1.70
Capital Markets			
Bse Ltd.	72000	3336.26	1.58
Chemicals & Petrochemicals			
Pidilite Industries Ltd.	90000	2392.11	1.13
Commercial Services & Supplies			
Teamlease Services Ltd.	81000	1578.69	0.75
Consumer Durables			
Titan Company Ltd.	216000	6646.86	3.14
Dixon Technologies (India) Ltd.	45000	6271.13	2.97
Blue Star Ltd.	270464	5186.55	2.45
Metro Brands Ltd.	456797	5103.11	2.41
Pg Electroplast Ltd.	630000	5007.24	2.37
Amber Enterprises India Ltd.	63898	3596.59	1.70
Greenpanel Industries Ltd.	1227500	3301.36	1.56
Voltas Ltd.	216000	2851.42	1.35
Kalyan Jewellers India Ltd.	504000	2329.74	1.10
Campus Activewear Ltd.	810000	2111.27	1.00
Cello World Ltd.	163909	907.89	0.43
Diversified Fmcg			
ITC Ltd.	5319000	21010.05	9.94
Financial Technology (Fintech)			
Pb Fintech Ltd.	230657	3375.90	1.60

000 8868.00 000 7704.92 000 7258.063 244 2718.62 330 1410.56 3000 2125.92 0000 3817.82 0000 34106.27	2 3.65 2 1.07 3 3.59 2 1.29 5 0.67 5 1.01 5 1.81 1 1.94
000 7704.92 000 2252.72 000 2252.73 000 7580.63 244 2718.63 330 1410.56 000 3817.82 000 34106.22	2 3.65 2 1.07 3 3.59 2 1.29 5 0.67 5 1.01 5 1.81 1 1.94
000 7704.92 000 2252.72 000 2252.73 000 7580.63 244 2718.63 330 1410.56 000 3817.82 000 34106.22	2 3.65 2 1.07 3 3.59 2 1.29 5 0.67 5 1.01 5 1.81 1 1.94
000 2252.72 000 7580.63 244 2718.63 000 2125.99 000 3817.85 000 4106.27	2 1.07 3 3.59 2 1.29 6 0.67 5 1.01 5 1.81 1 1.94
000 7580.63 244 2718.63 330 1410.56 300 2125.91 000 3817.85	3 3.59 2 1.29 5 0.67 5 1.01 5 1.81 1 1.94
244 2718.62 330 1410.50 300 2125.91 300 3817.81 300 4106.21	2 1.29 6 0.67 5 1.01 5 1.81 1 1.94
244 2718.62 330 1410.50 300 2125.91 300 3817.81 300 4106.21	2 1.29 6 0.67 5 1.01 5 1.81 1 1.94
330 1410.56 300 2125.91 000 3817.81 000 4106.21	6 0.67 5 1.01 5 1.81 1 1.94
300 2125.99 300 3817.89 300 4106.27	5 1.01 5 1.81 1 1.94
000 3817.85 000 4106.21	5 1.81
000 3817.85 000 4106.21	5 1.81
000 4106.2 ⁻	1 1.94
000 4106.2 ⁻	1 1.94
	0 1.51
000 3189.00	
000 1182.80	0.56
070 647.58	8 0.31
19029.53	3 9.00
11352.63	3 5.37
927.13	3 0.44
428 30	0.20
12	428.30 190038.71

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,10,056	4,37,149	8,97,714	14,34,140	NA	22,63,489
Returns	-15.14%	13.06%	16.14%	15.02%	NA	15.17%
Total Value of B: Nifty India Consumption TRI	1,09,613	4,29,954	8,82,410	14,15,682	NA	21,43,575
B: Nifty India Consumption TRI	-15.80%	11.91%	15.44%	14.66%	NA	14.04%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	NA	20,61,768
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	NA	13.24%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

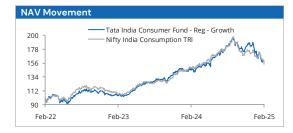
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
ITC Ltd.	9.94
Zomato Ltd.	9.00
Radico Khaitan Ltd.	5.85
Trent Ltd.	5.37
Nestle India Ltd.	4.20
Tata Consumer Products Ltd.	4.19
Bikaji Foods International Ltd	3.65
Doms Industries Ltd	3.59
Titan Company Ltd.	3.14
Dixon Technologies (india) Ltd.	2.97
Total	51.90

50.95%
18.29%
30.76%





TATA mutual fund

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India. INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 09-Nov-2018 to 08-March- 2021 as Lead Fund Manager)

ASSISTANT FUND MANAGER

Rajat Srivastava (Managing Since 16-Sep-24 and overall experience of 10 years)

BENCHMARK		
Nifty Pharma TRI		
NAV (in Rs.)		
Direct - IDCW	:	30.7180
Direct - Growth	:	30.7180
Regular - IDCW	:	26.5729
Regular - Growth	:	26.5729
FUND SIZE		
Rs. 1103.99 (Rs. in Cr.)		
MONTHLY AVERAGE	AUM	
Rs. 1182.81 (Rs. in Cr.)		
TURN OVER		
Portfolio Turnover (Equit	y component only)	5.10%
EXPENSE RATIO**	, ,,	
Direct		0.74
Regular		2.19
**Noto: The rates spec	ified are actual m	anth and

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio Final sector of the service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable. VOLATILITY MEASURESA EUND DENICUMARK

VOLATILITY MEASURES	FUND	DEINCHIMARK
Std. Dev (Annualised)	16.54	17.21
Sharpe Ratio	0.67	0.59
Portfolio Beta	0.92	NA
R Squared	0.97	NA
Treynor	1.02	NA

Jenson 0 15 NA ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105 MINIMUM INVESTMENT /

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter. LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if

redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		108256.13	98.05
Chemicals & Petrochemicals			
Deepak Nitrite Ltd.	17909	331.55	0.30
Fertilizers & Agrochemicals			
Coromandel International Ltd.	60000	1000.17	0.91
Healthcare Equipment & Supplies			
Laxmi Dental Ltd.	14357	48.71	0.04
Healthcare Services			
Fortis Healthcare Ltd.	855100	5239.20	4.75
Apollo Hospitals Enterprise Ltd.	72635	4396.31	3.98
Aster Dm Healthcare Ltd.	906991	3654.72	3.31
Healthcare Global Enterprises Ltd.	566121	2839.95	2.57
Dr. Agarwals Health Care Ltd.	455187	1825.30	1.65
Dr. Lal Path Labs Ltd.	70000	1617.32	1.46
Jupiter Life Line Hospitals Ltd.	106389	1527.43	1.38
Metropolis Healthcare Ltd.	77134	1222.19	1.11
Syngene International Ltd.	107046	698.37	0.63
IT - Services			
Inventurus Knowledge Solutions Ltd.	41742	749.16	0.68
Insurance			
Medi Assist Healthcare Services Ltd.	418670	1891.13	1.71
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	804300	12814.51	11.61
Dr Reddys Laboratories Ltd.	714555	7978.01	7.23
Aurobindo Pharma Ltd.	741000	7842.00	7.10
Cipla Ltd.	490000	6896.75	6.25
Lupin Ltd.	360240	6861.31	6.22

Company name		Market Value	
	Shares	Rs. Lakhs	Assets
Divi Laboratories Ltd.	104965	5752.34	5.21
Zydus Lifesciences Ltd.	471287	4131.30	3.74
Alkem Laboratories Ltd.	75249	3496.22	3.17
Wockhardt Ltd.	274871	3176.13	2.88
Laurus Labs Ltd.	505000	2662.36	2.41
Ajanta Pharma Ltd.	94737	2355.11	2.13
Torrent Pharmaceuticals Ltd.	70921	2090.82	1.89
lpca Laboratories Ltd.	142452	1930.72	1.75
Fdc Ltd.	471283	1799.83	1.63
Orchid Pharma Ltd.	175000	1681.84	1.52
Indoco Remedies Ltd.	666992	1310.44	1.19
Akums Drugs And Pharmaceuticals Lt	d.257352	1172.24	1.06
Piramal Pharma Ltd.	596702	1133.08	1.03
Ami Organics Ltd.	50000	1084.33	0.98
Sanofi India Ltd.	19164	960.41	0.87
Mankind Pharma Ltd.	41446	949.36	0.86
Sanofi Consumer Healthcare India Ltd	d. 19164	872.42	0.79
Procter & Gamble Health Ltd.	16000	805.45	0.73
Glaxosmithkline Pharmaceuticals Ltd.	24588	608.64	0.55
Retailing			
Medplus Health Services Ltd.	118808	849.00	0.77
Repo		402.06	0.36
Portfolio Total		108658.19	98.41
Cash / Net Current Asset		1740.38	1.59
Net Assets		110398.57	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,13,456	4,75,666	9,31,203	16,48,800	NA	24,07,734
Returns	-10.05%	19.00%	17.64%	18.94%	NA	16.44%
Total Value of B: Nifty Pharma TRI	1,13,741	4,71,330	8,91,385	14,64,422	NA	19,89,250
B: Nifty Pharma TRI	-9.62%	18.35%	15.86%	15.61%	NA	12.50%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	NA	20,61,768
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	NA	13.24%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

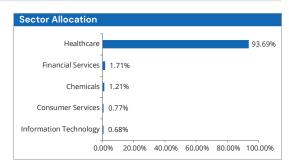
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 104.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
Sun Pharmaceutical Industries Ltd.	11.61
Dr. Reddys Labaratories Ltd.	7.23
Aurobindo Pharma Ltd.	7.10
Cipla Ltd.	6.25
Lupin Laboratories Ltd.	6.22
Divi Laboratories Ltd.	5.21
Fortis Healthcare Ltd.	4.75
Apollo Hospitals Enterprise Ltd.	3.98
Zydus Lifesciences Ltd.	3.74
Aster Dm Healthcare Ltd.	3.31
Total	59.40

Market Capitalisation wise Exposure	
Large Cap	36.64%
Mid Cap	33.68%
Small Cap	29.68%
Market Capitalisation is as per list provided b	y AMFI.





ТАТА mutual fund

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INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resourc-es & Energy sectors in India. INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation by investing atleast 80% of it's net assets in equity/equity related instruments of the companies in the Resources& Energy sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 09-Nov-2018 till 08-Mar-2021 as Lead Fund Manager)

BENCHMARK		
Nifty Commodities TRI NAV (in Rs.)		
Direct - IDCW Direct - Growth Regular - IDCW Regular - Growth	:	43.6237 43.6237 34.2226 37.4149
FUND SIZE		
Rs. 928.70 (Rs. in Cr.) MONTHLY AVERAGE AU	M	
Rs. 975.95 (Rs. in Cr.) TURN OVER		
Portfolio Turnover (Equity co EXPENSE RATIO**	mponent only)	22.42%
Direct Regular		0.64

2.22
**Note: The rates specified are actual month end
expenses charged as on Feb 28, 2025. The above ratio
includes the Service tax on Investment Management
Fees. The above ratio excludes, borrowing cost,
wherever applicable.

VOLATILITY MEASURES* FUND BENCHMARK

Std. Dev (Annualised)	17.19	19.54	
Sharpe Ratio	0.28	0.33	
Portfolio Beta	0.82	NA	
R Squared	0.91	NA	
Treynor	0.50	NA	
Jenson	-0.03	NA	
^Risk-free rate based on the FBIL Overnight MIBOR rate			

of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT /

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load	: 0.25% of NAV if redeemed/switched
	out before 30 days from the date of
	allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	
Equity & Equity Related Total		91207.09	98.21
Agricultural Food & Other Products			
Ccl Products India Ltd.	250000	1450.50	1.56
Cement & Cement Products			
Ultratech Cement Ltd.	70000	7089.92	7.63
Ambuja Cements Ltd.	700000	3254.65	3.50
The Ramco Cements Ltd.	253089	2098.11	2.26
Grasim Industries Ltd.	89011	2053.17	2.21
Dalmia Bharat Ltd.	115000	1943.10	2.09
Shree Cement Ltd.	6887	1879.05	2.02
Chemicals & Petrochemicals			
Navin Fluorine International Ltd.	80000	3009.80	3.24
Srf Ltd.	41000	1146.11	1.23
Aarti Industries Ltd.	200000	752.00	0.81
Deepak Nitrite Ltd.	25700	475.78	0.51
Chemcon Speciality Chemicals Ltd.	100000	190.96	0.21
Consumable Fuels			
Coal India Ltd.	600000	2216.10	2.39
Diversified			
Dcm Shriram Ltd.	130800	1253.06	1.35
Diversified Metals			
Vedanta Ltd.	700000	2763.25	2.98
Ferrous Metals			
Tata Steel Ltd.	3000000	4116.00	4.43
Jindal Steel & Power Ltd.	250000	2140.38	2.30
Jsw Steel Ltd.	210000	1996.47	2.15
Jindal Stainless Ltd.	175600	1027.00	1.11
Fertilizers & Agrochemicals			
Paradeep Phosphates Ltd.	3833386	3330.83	3.59
Sumitomo Chemical India Ltd.	400000	1842.40	1.98
Upl Ltd.	200000	1265.90	1.36
Sharda Cropchem Ltd.	201551	998.79	1.08
Coromandel International Ltd.	49414	823.71	0.89
Upl Ltd (Partly Paidup) Right			
Entitlements - 26-11-2024	25000	88.30	0.10
Finance			
Acme Solar Holdings Ltd.	400000	772.40	0.83

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	
Gas	onaroo	nor-Eaking	100010
Mahanagar Gas Ltd.	225000	2784.38	3.00
Industrial Manufacturing	223000	2704.30	5.00
Dee Development Engineers Ltd.	500000	997.75	1.07
Industrial Products	500000	557.75	1.07
Apl Apollo Tubes Ltd.	130000	1870.64	2.01
Ratnamani Metals & Tubes Ltd.	25658	630.83	0.68
Rhi Magnesita India Ltd.	100000	391.70	0.42
Minerals & Mining		331.70	0.12
Moil Ltd.	600000	1741.50	1.88
NMDC Ltd.	2500000	1562.00	1.68
Non - Ferrous Metals			
Hindalco Industries Ltd.	195000	1236.98	1.33
Oil			
Oil & Natural Gas Co.	1050000	2365.13	2.55
Petroleum Products			
Reliance Industries Ltd.	300000	3600.30	3.88
Bharat Petroleum Corporation Ltd.	1100000	2610.30	2.81
Castrol India Ltd.	1000000	2126.30	2.29
Hindustan Petroleum Corporation Ltd.	650000	1909.38	2.06
Indian Oil Corporation Ltd.	1100000	1248.39	1.34
Power			
NTPC Ltd.	1400000	4360.30	4.70
Adani Power Ltd.	445000	2131.33	2.29
Tata Power Company Ltd.	595000	2018.24	2.17
Adani Energy Solutions Ltd.	281967	1835.32	1.98
Cesc Ltd.	1200000	1569.48	1.69
Power Grid Corporation Of India Ltd.	600000	1505.10	1.62
Nhpc Ltd.	1500000	1093.50	1.18
Textiles & Apparels			
Ganesha Ecosphere Ltd.	125000	1640.50	1.77
2		005 17	0.07
Repo		805.17	0.87
Portfolio Total		92012.26	99.08
Cash / Net Current Asset		858.15	0.92
Net Assets		92870.41	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,04,348	4,07,648	8,65,384	14,98,824	NA	22,61,657
Returns	-23.47%	8.26%	14.65%	16.26%	NA	15.15%
Total Value of B: Nifty Commodities TRI	1,03,568	4,12,759	9,15,328	14,86,752	NA	22,20,157
B: Nifty Commodities TRI	-24.59%	9.11%	16.94%	16.03%	NA	14.77%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	NA	20,61,768
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	NA	13.24%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

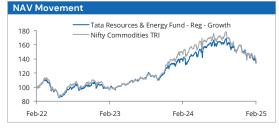
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
Ultratech Cement Ltd.	7.63
NTPC Ltd.	4.70
Tata Steel Ltd.	4.43
Reliance Industries Ltd.	3.88
Paradeep Phosphates Ltd	3.59
Ambuja Cements Ltd.	3.50
Navin Fluorine International Ltd.	3.24
Mahanagar Gas Ltd.	3.00
Vedanta Ltd.	2.98
Bpcl	2.81
Total	39.76

50.87%
18.89%
30.24%

Sector Allocation Oil Gas And Consumable Fuels 20.31% Construction Materials 19.72% Metals And Mining 17.86% Power 15.63% Chemicals 14.99% Capital Goods 4.19%





ТАТА mutual fund

INVESTMENT STYLE

Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 31, 2004

FUND MANAGER

Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 18-Jun-2018 to 08-Mar-2021 as Lead Fund Manager)

BENCHMARK

BSE India Infrastructure TRI

NAV (in Rs.)

Direct - Growth Direct - IDCW	:	154.9131 81.1719
Reg - Growth Reg - IDCW	:	143.0826 67.8216

FUND SIZE

Rs. 1863.78 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1985.61 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 20.45%

EXPENSE RATIO**
Direct 1.19
Regular 2.13
**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio
includes the Service tax on Investment Management
Fees. The above ratio excludes, borrowing cost,
wherever applicable.

VOLATILITY MEASURES* FUND BENCHMARK

Std. Dev (Annualised)	17.89	25.02
Sharpe Ratio	0.63	0.78
Portfolio Beta	0.58	NA
R Squared	0.70	NA
Treynor	1.64	NA
Jenson	0.00	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105 MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the benchmark is Very Hig

PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	
Equity & Equity Related Total		178642.69	95.88
Aerospace And Defense			
Data Patterns (India) Ltd.	92970	1336.68	0.72
Auto Components			
Zf Commercial Vehicle Control Systems India	a Ltd. 29700	3249.74	1.74
Schaeffler Ltd.	92500	2831.66	1.52
Kross Ltd.	816702	1359.89	0.73
Cement & Cement Products			
The Ramco Cements Ltd.	696000	5769.84	3.10
Ultratech Cement Ltd.	47300	4790.76	2.57
Ambuja Cements Ltd.	750000	3487.13	1.87
Nuvoco Vistas Corporation Ltd. (Nirma Grou	p) 1093548	3427.73	1.84
ACC Ltd.	158000	2873.31	1.54
Grasim Industries Ltd.	5262	121.38	0.07
Chemicals & Petrochemicals			
Linde India Ltd.	29798	1766.14	0.95
Construction			
Larsen & Toubro Ltd.	349889	11069.96	5.94
G R Infraprojects Ltd.	377647	3796.67	2.04
Kec International Ltd.	445000	3054.70	1.64
Pnc Infratech Ltd.	1040462	2694.28	1.45
Knr Constructions Ltd.	1123700	2476.63	1.33
Afcons Infrastructure Ltd.	497556	2055.40	1.10
Kalpataru Projects International Ltd.	208159	1830.03	0.98
Isgec Heavy Engineering Ltd.	172687	1606.08	0.86
Consumer Durables			
Kaiaria Ceramics Ltd.	215535	1837.00	0.99
Diversified			
3M India Ltd.	8170	2148.49	1.15
Electrical Equipment			
Siemens I td.	78880	3647.02	1.96
Abb India Ltd.	61500	3035.27	1.63
Thermax Ltd.	90638	2944.38	1.58
Bharat Heavy Electricals Ltd.	1575000	2821.93	1.51
Hitachi Energy India Ltd.	24048	2713.66	1.46
Bharat Bijlee Ltd.	68566	1710.58	0.92
Waaree Energies Ltd.	79590	1717.99	0.92
Voltamp Transformers Ltd.	24580	1543.13	0.83
Azad Engineering Ltd.	118136	1504.76	0.81
Finance			
Acme Solar Holdings Ltd.	1048729	2025.10	1.09
Gas		2020110	1.05
Guiarat Gas Ltd.	124000	459.23	0.25
Industrial Manufacturing	.2.000	.55.25	0.25
Dee Development Engineers Ltd.	1000000	1995.50	1.07
Honeywell Automation India Ltd.	5810	1958.07	1.05
Cyient Dlm Ltd.	377384	1520.29	0.82
	2.7501	1020120	5.02

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,10,000
Total Value as on Feb 28, 2025 (Rs.)	93,595	4,16,266	9,79,632	16,11,367	27,08,169	98,84,912
Returns	-38.37%	9.68%	19.72%	18.30%	15.55%	12.50%
Total Value of B: BSE India Infrastructure TRI	95,629	4,96,899	12,32,605	19,53,502	31,56,706	75,13,229
B: BSE India Infrastructure TRI	-35.63%	22.14%	29.31%	23.72%	18.40%	13.98%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	98,59,757
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	12.48%

(Inception date :31-Dec-2004) (First Installment date : 01-Feb-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
Larsen & Toubro Ltd.	5.94
NTPC Ltd.	3.89
The Ramco Cements Ltd.	3.10
Adani Ports & Special Economic Zone Ltd.	2.64
Ultratech Cement Ltd.	2.57
Dlf Ltd.	2.18
Torrent Power Ltd.	2.17
G R Infraprojects Ltd.	2.04
Cummins India Ltd.	1.99
Siemens India Ltd.	1.96
Total	28.48

Market Capitalisation wise Exposure

L	arge Cap	34.56%
N	/id Cap	21.91%
S	mall Cap	43.53%
N	larket Capitalisation is as per list provided by AMFI.	

Shares Rs. Lakhs Assets Industrial Products 136168 3700 98 Cummins India Ltd 1 99 Skf India Ltd. Ratnamani Metals & Tubes Ltd. 2952.24 2839.58 2734.18 1.59 1.58 1.52 1.47 80000 115496 Aia Engineering Ltd. Ksb Ltd. Grindwell Norton Ltd. 87041 1.47 1.42 1.36 1.34 2639.25 2540.68 427755 176700 Astral Ltd. (Erstwhile Astral Poly Technik Ltd.) 186700 2496.65 Timken India Ltd. 80323 207156 1987.35 1986.63 1.07 Inox India Ltd. Inox India Lto. Bansal Wire Industries Ltd. Paper, Forest & Jute Products Aditya Birla Real Estate Ltd. 468988 1583.30 0.85 126900 2364.27 1.27 Petroleum Products Hindustan Petroleum Corporation Ltd. 667500 1960.78 1.05 Power 2325000 NTPC Ltd. 7241.2 3.89 Torrent Power Ltd. Adani Energy Solutions Ltd. Power Grid Corporation Of India Ltd. 320000 522143 1293333 4041.44 3398.63 3244.33 2.17 1.82 1.74 1.54 1.41 1.12 Adani Power Ltd. Tata Power Company Ltd. 600000 775000 2873.70 2628.80 Cesc Ltd. Realty Dlf Ltd. 1600000 2092.64 640000 4067.52 2817.54 2.18 The Phoenix Mills Ltd. 182000 1.51 1.33 2479 12 Oberoi Realty Ltd. 167000 1.33 1.18 0.92 0.90 2207.09 1720.97 Sobha Ltd. Brookfield India Real Estate Trust 183832 7524 1409174 Tarc I td. 1679.03 Telecom - Services Indus Towers Ltd. 903458 2921.33 1.57 Transport Infrastructure Adani Ports And Special Economic Zone Ltd. Gujarat Pipavav Port Ltd. 4919.24 2155.00 2.64 1.16 460000 1724690 Transport Services Tci Express Ltd. Spicejet Ltd. Mahindra Logistics Ltd. 2108.90 1863.23 1216.67 310658 1 1 2 405844 1.00 490000 Repo Portfolio Total 3415.24 1.83 182057.93 97.71 Cash / Net Current Asset 4320.34 2.29 186378.27 Net Assets 100.00

No. of

Company name

Capital Go	ode]	28.93%
Construc		20.9570
	10.01%	
	10.007/0	
Construction Mate		
	ealty 7.11%	
Serv		
Automobile And Auto Compone		
Telecommunica		
Oil Gas And Consumable F		
Forest Mater	rials 📮 1.27%	
Diversi	fied 📮 1.15%	
Financial Serv	ices 📮 1.09%	
Consumer Dura	bles 🕨 0.99%	
Chemi	cals 🕨 0.95%	

NAV Movement





Market Value % of

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments following quant based investing theme. **INVESTMENT OBJECTIVE**

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns guarantee any returns. DATE OF ALLOTMENT

January 22, 2020

FUND MANAGER

Sailesh Jain (Managing Since 22-Jan-20 and overall experience of 22 years)

BENCHMARK				
BSE 200 TRI				
NAV (in Rs.)				
Direct - IDCW	:	14.7117		
Direct - Growth	:	14.7117		
Regular - IDCW	:	13.5337		
Regular - Growth	:	13.5337		
FUND SIZE				
Rs. 61.70 (Rs. in Cr	.)			
MONTHLY AVERA	GE AUM			
Rs. 64.98 (Rs. in Cr	.)			
TURN OVER				
Portfolio Turnover (E EXPENSE RATIO**	quity component only)	331.98%		
Direct		0.91		
Regular		2.42		
**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.				
MOLATH ITMATAO		ALLA A DIZ		

VOLATILITY MEASURES [^]	FUND	BENCHMARK
Std. Dev (Annualised)	14.21	14.20
Sharpe Ratio	0.35	0.45
Portfolio Beta	0.88	NA
R Squared	0.81	NA
Treynor	0.49	NA
Jenson	-0.04	NA

-0.04 NA ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.65% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter IDCW (payout): Rs 5,000/- and in multiple of

Re.1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/-& in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Entry Load : Not Applicable Exit Load : • Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 356 days from the date of allotment. • Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		5794.63	93.94
Agricultural, Commercial & Constru	iction Vel	nicles	
Ashok Leyland Ltd.	99663	212.22	3.44
Auto Components			
Balkrishna Industries Ltd.	4351	113.81	1.84
Automobiles			
Eicher Motors Ltd.	1820	86.88	1.41
Mahindra & Mahindra Ltd.	394	10.19	0.17
Banks			
ICICI Bank Ltd.	40183	483.84	7.84
Kotak Mahindra Bank Ltd.	24941	474.61	7.69
HDFC Bank Ltd.	16369	283.58	4.60
State Bank Of India	2178	15.00	0.24
Diversified Metals			
Vedanta Ltd.	62492	246.69	4.00
Electrical Equipment			
Siemens Ltd.	588	27.19	0.44
Ferrous Metals			
Jsw Steel Ltd.	46154	438.79	7.11
Fertilizers & Agrochemicals			
Upl Ltd.	52425	331.82	5.38
Pi Industries Ltd.	397	11.97	0.19
Finance			
Mahindra And Mahindra Financial			
Services Ltd.	76155	206.08	3.34
Muthoot Finance Ltd.	4622	98.58	1.60
Sbi Cards And Payment Services Ltd.	7175	60.18	0.98
Financial Technology (Fintech)			
Pb Fintech Ltd.	18995	278.01	4.51
Gas			
Indraprastha Gas Ltd.	216806	410.80	6.66
Petronet Lng Ltd.	17490	49.55	0.80

Company name	No. of Shares	Market Value Rs. Lakhs	
IT - Software			
Wipro Ltd.	152161	422.48	6.85
Oracle Financials Services Soft Ltd.	2715	210.79	3.42
Tech Mahindra Ltd.	13521	201.17	3.26
Coforge Ltd.	2499	183.98	2.98
HCL Technologies Ltd.	8736	137.60	2.23
Industrial Manufacturing			
Honeywell Automation India Ltd.	89	29.99	0.49
Leisure Services			
Indian Hotels Co. Ltd.	4615	33.05	0.54
Pharmaceuticals & Biotechnology			
Biocon Ltd.	133963	405.17	6.57
Abbott India Ltd.	183	55.62	0.90
Retailing			
Info Edge (India) Ltd.	3782	264.46	4.29
Textiles & Apparels			
Page Industries Ltd.	26	10.53	0.17
Repo Portfolio Total Net Current Liabilities Net Assets		386.31 6180.94 -11.26 6169.68	6.26 100.20 -0.20 100.00

ΤΛΤΛ

mutual fund

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,10,000
Total Value as on Feb 28, 2025 (Rs.)	1,08,350	4,04,539	7,62,653	NA	NA	7,76,530
Returns	-17.66%	7.74%	9.54%	NA	NA	9.44%
Total Value of B: BSE 200 TRI	1,09,236	4,17,068	8,63,983	NA	NA	8,85,425
B: BSE 200 TRI	-16.35%	9.82%	14.58%	NA	NA	14.65%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	NA	NA	8,54,330
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	NA	NA	13.23%
(Incention date (22 Jan 2020) (First Installment						

(Inception date :22-Jan-2020) (First Installment date : 01-Feb-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

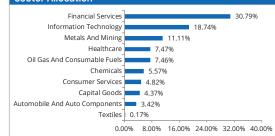
Market Capitalisation is as per list provided by AMFI.

Small Cap

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
ICICI Bank Ltd.	7.84
Kotak Mahindra Bank	7.69
Jsw Steel Ltd.	7.11
Wipro Ltd.	6.85
Indraprastha Gas Ltd.	6.66
Biocon Ltd.	6.57
Upl Ltd.	5.38
HDFC Bank Ltd.	4.60
Pb Fintech Ltd.	4.51
Info Edge (india) Ltd.	4.29
Total	61.50
Market Capitalisation wise Exposure	
Large Cap	53.37%
Mid Cap	46.63%

Sector Allocation



Tata Quant Fund - Reg - Growth — 180 - BSE 200 TRI With 162 and the 144 126 108 90 Feb-22 Feb-23 Feb-24 Feb-25

NAV Movement



0.00%

INVESTMENT STYLE

To follow investment strategy with focus on investment in Equity and equity related instruments of entities engaged in activities of Housing theme.

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. DATE OF ALLOTMENT

September 02.2022

FUND MANAGER

Tejas Gutka (Equity Portfolio) (Managing Since 22-Sep-2022 and overall experience of 18 years),Murthy Nagarajan (Debt Portfolio) (Managing Since 02-Sep-2022 and overall experience of 28 years),Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 15 years). and overall experience of 15 years)

BENCHMARK

NIFTY Housing Ind NAV (in Rs.)		
Direct - Growth	:	13.4350
Direct - IDCW	:	13.4350
Reg - Growth	:	12.8620
Reg - IDCW	:	12.8620
FUND SIZE		

Rs. 475.79 (Rs. in Cr.)

MONTHLY AVERAGE AUM	
Rs. 507.53 (Rs. in Cr.)	
TURN OVER	
Portfolio Turnover (Equity component only)	6.62%
EXPENSE RATIO**	
Direct	0.76
Regular	2.41
**Note: The rates specified are actual more expenses charged as on Feb 28, 2025. The abo includes the Service tax on Investment Mana Fees. The above ratio excludes, borrowin wherever applicable.	ve ratio gement

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/

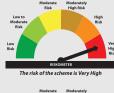
MULTIPLES FOR EXISTING INVESTORS Rs.1,000/- and in multiples of Re.1/-thereafter

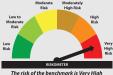
LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PORTFOLIO

Shares Rs. Lakhs Asse Equity & Equity Related Total 44990.47 94.8 Banks
Banks HDFC Bank Ltd. 268600 4653.23 9. ICICI Bank Ltd. 185000 2227.59 4. State Bank Of India 190000 1308.72 2. Kotak Mahindra Bank Ltd. 55000 1046.62 2. Cement & Cement Products Cement & Cement Products 3. Ultratech Cement Ltd. 18500 1873.76 3. The Ramco Cements Ltd. 80000 663.20 1. Construction 2 Consumer Durables Blue Star Ltd. 104000 1994.36 4. Voltas Ltd. 132000 1742.53 3.
HDFC Bank Ltd. 268600 4653.23 9. ICICI Bank Ltd. 185000 2227.59 4. State Bank Of India 190000 1308.72 2. Kotak Mahindra Bank Ltd. 55000 1046.62 2. Cement & Cement Products
ICICI Bank Ltd. 185000 2227.59 4. State Bank Of India 190000 1308.72 2. Kotak Mahindra Bank Ltd. 55000 1046.62 2. Cement & Cement Products
State Bank Of India 190000 1308.72 2. Kotak Mahindra Bank Ltd. 55000 1046.62 2. Cement & Cement Products Ambuja Cements Ltd. 406600 1890.49 3. Ultratech Cement Ltd. 18500 1873.76 3. The Ramco Cements Ltd. 80000 663.20 1. Construction Larsen & Toubro Ltd. 84500 2673.45 5. Consumer Durables Blue Star Ltd. 104000 1994.36 4. Voltas Ltd. 132000 1742.53 3.
Kotak Mahindra Bank Ltd. 55000 1046.62 2. Cement & Cement Products
Cement & Cement Products Ambuja Cements Ltd. 406600 1890.49 3. Ultratech Cement Ltd. 18500 1873.76 3. The Ramco Cements Ltd. 80000 663.20 1. Construction
Ambuja Cements Ltd. 406600 1890.49 3. Ultratech Cement Ltd. 18500 1873.76 3. The Ramco Cements Ltd. 80000 663.20 1. Construction
Ultratech Cement Ltd. 18500 1873.76 3. The Ramco Cements Ltd. 80000 663.20 1. Construction
The Ramco Cements Ltd. 80000 663.20 1. Construction Environment Envitenvironment Environment Enviro
Construction Larsen & Toubro Ltd. 84500 2673.45 5. Consumer Durables Blue Star Ltd. 104000 1994.36 4. Voltas Ltd. 132000 1742.53 3.
Larsen & Toubro Ltd. 84500 2673.45 5. Consumer Durables Blue Star Ltd. 104000 1994.36 4. Voltas Ltd. 132000 1742.53 3.
Consumer Durables Blue Star Ltd. 104000 1994.36 4. Voltas Ltd. 132000 1742.53 3.
Blue Star Ltd. 104000 1994.36 4. Voltas Ltd. 132000 1742.53 3.
Voltas Ltd. 132000 1742.53 3.
Havells India Ltd. 95000 1350.71 2.
Asian Paints (India) Ltd. 58800 1281.69 2.
Kajaria Ceramics Ltd. 125000 1065.38 2.
Cera Sanitaryware Ltd. 19804 1047.88 2.
Greenpanel Industries Ltd. 373990 1005.85 2.
Greenply Industries Ltd. 336169 916.40 1.
Orient Electric Ltd. 298588 591.83 1.
Finance
Can Fin Homes Ltd. 342000 1975.56 4.
Pnb Housing Finance Ltd. 180000 1374.03 2.
Bajaj Finance Ltd. 15000 1279.55 2.
India Shelter Finance Corporation Ltd. 151267 1099.71 2.
Industrial Products
Kei Industries Ltd. 52000 1596.48 3.
Supreme Industries Ltd. 37000 1231.73 2.
R R Kabel Ltd. 82592 735.28 1.
Astral Ltd. (Erstwhile Astral Poly
Technik Ltd.) 52000 695.37 1.

Company Name	No.of ∧ Shares	1arket Value Rs. Lakhs	% of Assets
Realty			
Prestige Estates Projects Ltd.	218000	2455.99	5.16
Dlf Ltd.	305000	1938.43	4.07
Brigade Enterprises Ltd.	170000	1609.99	3.38
Tarc Ltd.	700000	834.05	1.75
Suraj Estate Developers Ltd.	135000	403.25	0.85
Retailing			
Electronics Mart India Ltd.	339090	427.36	0.90
Repo Portfolio Total Cash / Net Current Asset		1515.95 46506.42 1073.00	3.19 97.73 2.27

ТАТА

mutual fund

47579.42 100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,00,288	NA	NA	NA	NA	2,96,703
Returns	-29.22%	NA	NA	NA	NA	1.85%
Total Value of B: Nifty Housing TRI	1,05,416	NA	NA	NA	NA	3,09,229
B: Nifty Housing TRI	-21.93%	NA	NA	NA	NA	5.24%
Total Value of AB: Nifty 50 TRI	1,12,208	NA	NA	NA	NA	3,15,961
AB: Nifty 50 TRI	-11.93%	NA	NA	NA	NA	7.04%
(I I I I O C DODD) (51 I I I I						

Net Assets

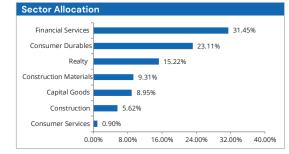
(Inception date :02-Sep-2022) (First Installment date : 01-Oct-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	9.78
Larsen & Toubro Ltd.	5.62
Prestige Estates Projects Ltd.	5.16
ICICI Bank Ltd.	4.68
Blue Star Ltd.	4.19
Can Fin Homes Ltd.	4.15
Dlf Ltd.	4.07
Ambuja Cements Ltd.	3.97
Ultratech Cement Ltd.	3.94
Voltas Ltd.	3.66
Total	49.22

Market Capitalisation wise Exposure	•
Large Cap	47.84%
Mid Cap	21.60%
Small Cap	30.56%
Market Capitalisation is as per list provided by A	AMFI.





56

INVESTMENT STYLE

An open-ended equity scheme following innovation theme

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT November 28,2024

FUND MANAGER Meeta Shetty (Managing Since 28-Nov-24 and overall experience of 18 years), Kapil Malhotra (Managing Since 28-Nov-24 and overall experience of 15 years)

BENCHMARK

Nifty 500 TRI		
NAV (in Rs.)		
Direct - Growth Direct - IDCW Reg - Growth Reg - IDCW	:	8.5479 8.5479 8.5144 8.5144

FUND SIZE

Rs. 1547.74 (Rs. in Cr.)

MONTHLY AVERAGE AUM	
Rs. 1644.24 (Rs. in Cr.)	

TURN OVER

Portfolio Turnover (Equity component only) 0.75%

EXPENSE RATIO**

Direct	0.51
Regular	2.06
**Note: The rates specified are actual month	end
expenses charged as on Feb 28, 2025. The above	ratio
includes the Service tax on Investment Manager	mont

includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable. ^Risk-free rate based on the FBIL Overnight MIBOR rate

of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 104

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

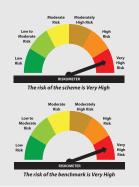
Rs.1,000/- and in multiples of Re.1/-thereafter

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

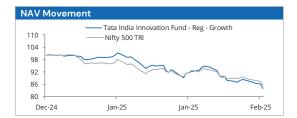
Company Name		Market Value	% of
	Shares	Rs. Lakhs	Assets
Equity & Equity Related Total		142581.59	92.11
Aerospace And Defense			
Unimech Aerospace & Manufacturing Ltd.	134827	1232.39	0.80
Auto Components			
Zf Commercial Vehicle Control Systems Ind	lia Ltd.15500	1695.99	1.10
Craftsman Automation Ltd.	35000	1575.65	1.02
Samvardhana Motherson International Ltd	. 1275000	1512.02	0.98
Pricol Ltd.	269429	1071.92	0.69
Automobiles			
Hero Motocorp Ltd.	100000	3681.10	2.38
Banks			
Axis Bank Ltd.	546000		3.58
ICICI Bank Ltd.	418000	5033.14	3.25
HDFC Bank Ltd.	263000		2.94
Indusind Bank Ltd.	350000	3465.35	2.24
Capital Markets			
Kfin Technologies Ltd.	236414	2058.34	1.33
Chemicals & Petrochemicals			
Neogen Chemicals Ltd.	93619	1562.59	1.01
Pcbl Ltd.	425000	1521.50	0.98
Commercial Services & Supplies			
Firstsource Solutions Ltd.	1318395		2.95
Eclerx Services Ltd.	77321	2191.20	1.42
Construction			
Larsen & Toubro Ltd.	101500	3211.31	2.07
Consumer Durables			
Amber Enterprises India Ltd.	112600		4.09
Kajaria Ceramics Ltd.	382043	3256.15	2.10
Electrical Equipment			
Thermax Ltd.	52521	1706.14	1.10
Finance			
Bajaj Finance Ltd.	50000		2.76
Sbi Cards And Payment Services Ltd.	425616	3570.07	2.31
Financial Technology (Fintech)			
Pb Fintech Ltd.	354630	5190.36	3.35
Healthcare Equipment & Supplies			
Laxmi Dental Ltd.	50251	170.48	0.11
Healthcare Services			
Dr. Lal Path Labs Ltd.	120000		1.79
Syngene International Ltd.	227220	1482.38	0.96
IT – Services			
Affle (India) Ltd.	203977	2856.19	1.85
IT - Software			
Tech Mahindra Ltd.	397000	5906.76	3.82

Top 10 Holdings Equity	
Issuer Name	% to NAV
Amber Enterprises India Ltd.	4.09
Zomato Ltd.	4.00
Tech Mahindra Ltd.	3.82
Axis Bank Ltd.	3.58
Tata Consultancy Services Ltd.	3.49
Pb Fintech Ltd.	3.35
ICICI Bank Ltd.	3.25
Bharti Airtel Ltd.	3.19
Firstsource Solutions Ltd.	2.95
HDFC Bank Ltd.	2.94
Total	34.66

Market Capitalisation wise Exposure	
Large Cap	41.66%
Mid Cap	16.10%
Small Cap	42.24%
Market Capitalisation is as per list provided by AMFI.	

No. of Mkt Val Company Name % of Shares (Rs. Lacs) Assets Tata Consultancy Services Ltd. 155000 5399.04 3.49 Newgen Software Technologies Ltd 247732 1.50 2319.39 Sonata Software Ltd. 575821 2078 71 1.34 Zensar Technologies Ltd 2018.44 1.30 Infosys Ltd. 843.85 0.55 50000 Quick Heal Technologies Ltd. 187403 554.99 0.36 Industrial Products 115433 0.62 Carborundum Universal Ltd. 960.00 Leisure Services 502254 3144.61 2.03 Iubilant Foodworks Ltd Westlife Foodworld Ltd. 316842 2164.19 1.40 Petroleum Products 267000 2.07 Reliance Industries Ltd 3204.27 Pharmaceuticals & Biotechnology Suven Pharmaceuticals Ltd. 225000 2733.08 1 77 Laurus Labs Ltd. 510881 2693 36 1 74 Ami Organics Ltd. 97500 2114.43 1.37 Aurobindo Pharma Ltd 160000 1693.28 1.09 Dr Reddys Laboratories Ltd. 150000 1674 75 1.08 Orchid Pharma Ltd. 144093 1384.81 0.89 Indoco Remedies Ltd 553506 1087.47 0.70 Piramal Pharma Ltd. 400000 759 56 0.49 Wockhardt Ltd. 59354 685.84 0.44 Retailing Zomato Ltd. 2789600 6195.70 4.00 Info Edge (India) Ltd. Medplus Health Services Ltd. 2.22 1.55 49109 3434.02 334864 2392.94 Cartrade Tech Ltd. 60192 920.06 0.59 Telecom - Services Bharti Airtel Ltd. 314548 4939.03 3.19 199477 2697.93 1.74 Tata Communications Ltd. Transport Services 1000000 2498.50 1.61 Delhivery Ltd. 1.87 2890.34 Repo Portfolio Total 145471.93 93.98 Cash / Net Current Asset 9302.50 6.02 Net Assets 154774.43 100.00





TATA mutual fund

Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

As on 28th February 2025

INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.) INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 8, 1995 FUND MANAGER

Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-24 and overall experience of 18 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manger), Murthy Nagarajan (Debt Portfolio) (Managing since 01-Apr-17 and overall experience of 28 years) BENCHMARK

CRISIL Hybrid 35+65 Aggressive Inde

CRISIL Hybrid 35+65 Aggressive Index				
NAV (in Rs.)				
Direct - Growth Direct - IDCW Direct - Monthly IDCW Reg - Growth Reg - IDCW Reg - Monthly IDCW			436.4261 102.4810 93.9178 390.1395 86.2962 79.9575	
FUND SIZE				
Rs. 3733.13 (Rs. in Cr.)				
MONTHLY AVERAGE AU	M			
Rs. 3908.11 (Rs. in Cr.)				
TURN OVER				
Portfolio Turnover (Equity co	mponent	only)	32.16%	
EXPENSE RATIO**				
Direct			1.02	
Regular			1.95	
**Note: The rates specifie	d are act	ual i	month end	
expenses charged as on Feb includes the Service tax on Fees. The above ratio e wherever applicable.	i Investme	nt M	lanagement	
VOLATILITY MEASURES	FUND	BEI	NCHMARK	
Std. Dev (Annualised)	10.20		9.60	
Sharpe Ratio	0.37		0.43	
Portfolio Beta	1.00		NA	
R Squared	0.94		NA	
Treynor	0.32		NA	

Treynor	0.32	NA
Jenson	-0.02	NA
^Risk-free rate based on t of 6.4% as on Feb 28, 2025		BOR rate

For calculation methodology please re	fer to	Pg 105
Portfolio Macaulay Duration	:	4.98 Years
Modified Duration	:	4.76 Year
Average Maturity	:	9.47 Year
Annualized Yield to Maturity (For Del	ot Cor	nponent)*
- Including Net Current Assets		7 4 5 %

- including Net Current Assets		7.4376
* Computed on the invested amount for	debt	portfolio.
Total stock in Portfolio	:	44

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter. LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load :

Exit Load : 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% 3) Redemption after expiry of 365 days from the date of allotment NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	
Equity & Equity Related Total		279907.98	74.98
Unhedge Positions			
Auto Components			
Sundram Fasteners Ltd.	330000	3081.87	0.83
Automobiles			
Mahindra & Mahindra Ltd.	260000	6721.26	1.80
Hero Motocorp Ltd.	104900	3861.47	1.03
Maruti Suzuki India Ltd.	30000	3583.76	0.96
Tata Motors Ltd. Banks	495000	3072.22	0.82
HDFC Bank Ltd.	2000000	34648.00	9.28
CICI Bank Ltd.	1250000	15051.25	4.03
State Bank Of India	1700000	11709.60	3.14
Kotak Mahindra Bank Ltd.	400000	7611.80	2.04
DFC First Bank Ltd.	6200000	3620.18	0.97
wis Bank Ltd.	350000	3554.43	0.95
Beverages			
/arun Beverages Ltd.	1695375	7392.68	1.98
Cement & Cement Products			
Jltratech Cement Ltd.	86000	8710.47	2.33
Construction			
arsen & Toubro Ltd.	431425	13649.64	3.66
Pnc Infratech Ltd.	1000000	2589.50	0.69
Diversified Fmcg			
TC Ltd.	1500000	5925.00	1.59
Hindustan Unilever Ltd.	270000	5913.68	1.58
Fertilizers & Agrochemicals			
Pi Industries Ltd.	223500	6736.18	1.80
inance			
Manappuram Finance Ltd.	2500000	5024.00	1.35
Muthoot Finance Ltd.	220357	4699.77	1.26
Gas			
Guiarat State Petronet Ltd.	1000000	2722.50	0.73
lealthcare Services			
Max Healthcare Institute Ltd.	337829	3304.31	0.89
T - Software			
nfosys Ltd.	800000	13501.60	3.62
Fata Consultancy Services Ltd.	300000	10449.75	2.80
ndustrial Products			
Cummins India Ltd.	100000	2717.95	0.73
Aia Engineering Ltd.	67989	2135.70	0.57
nsurance			
HDFC Life Insurance Co. Ltd.	500000	3042.50	0.81
Personal Products		0012100	
Dabur India Ltd.	700000	3453.10	0.92
Petroleum Products	700000	5455.10	0.32
Reliance Industries Ltd.	1760000	21121.76	5.66
Pharmaceuticals & Biotechnology	.700000	21121.70	5.00
Granules India Ltd.	1100000	5079.80	1.36
upin Ltd.	250000	4761.63	1.28
up Pharmaceutical Industries Ltd.	224516	3577.10	0.96
Aurobindo Pharma Ltd.	300000	3174.90	0.96
ower	500000	5174.90	0.65
Ower	436475	2841.02	0.76
dani Energy Solutions Ltd. Power Grid Corporation Of India Ltd.			
rower Grid Corporation Of India Ltd.	1000000	2508.50	0.67
Realty Anant Raj Ltd.	660262	2058 50	0.02
Midili Kaj Liŭ.	660268	3058.69	0.82
Oberoi Realty Ltd.	130000	1929.85	0.52
Retailing Iomato Ltd.	2000000	1112.00	4.40
	2000000	4442.00	1.19
Arvind Fashions Ltd.	910000	3464.83	0.93
elecom - Services			
Bharti Airtel Ltd.	1050000	16487.10	4.42
Fata Communications Ltd.	150000	2028.75	0.54
Fransport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	300000	3208.20	0.86
Gujarat Pipavav Port Ltd.	1800000	2249.10	0.60
Transport Services			
Transport Services			

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
		RS. Lakns	NAV
Debt Instruments			
Government Securities		44392.56	11.85
GOI - 7.09% (05/08/2054)	SOV	8451.93	2.26
GOI - 7.34% (22/04/2064)	SOV	7171.33	1.92
GOI - 7.38% (20/06/2027)	SOV SOV	3941.37	1.06
GOI - 7.18% (14/08/2033) Sgs Gujarat 7.64% (10/01/2031)	SOV	3842.18 3598.11	1.03
GOI - 7.32% (13/11/2030)	SOV	2573.55	0.69
GOI - 7.17% (17/04/2030)	SOV	2552.30	0.68
GOI - 5.63% (12/04/2026)	SOV	2474.89	0.66
GOI - 7.02% (18/06/2031)	SOV	1950.10	0.52
SDL Gujarat 7.80% (27/12/2027)	SOV	1023.75	0.27
Sgs Maharashtra 7.45% (20/03/2037)	SOV	1020.68	0.27
Sgs Maharashtra 7.49% (07/02/2036)	SOV	775.55	0.21
GOI - 7.36% (12/09/2052)	SOV	515.30	0.14
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	509.13	0.14
GOI - 7.26% (22/08/2032)	SOV	514.26	0.14
GOI - 6.92% (18/11/2039)	SOV	501.11	0.13
Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV	463.03	0.12
GOI - 7.27% (08/04/2026)	SOV	447.23	0.12
Sgs Maharashtra 7.63% (31/01/2035)	SOV	309.88	0.08
GOI - 7.10% (08/04/2034)	SOV	316.52	0.08
Sgs Maharashtra 7.63% (31/01/2036)	SOV	310.18	0.08
Sgs Tamilnadu 7.42% (03/04/2034)	SOV	239.55	0.06
Sgs West Bengal 7.53% (27/03/2044) SDL Uttar Pradesh 7.85% (27/12/2027)	SOV SOV	170.48 204.90	0.05
SDL Uttal Platesi 7.65% (27/12/2027)	SOV	100.73	0.03
GOI - 8.13% (22/06/2045) GOI - 7.25% (12/06/2063)	SOV	89.44	0.03
Sgs Maharashtra 7.21% (21/08/2035)	SOV	77.27	0.02
GOI - 8.30% (02/07/2040)	SOV	82.33	0.02
SDL Tamilnadu 8.14% (27/05/2025)	SOV	48.67	0.01
GOI - 7.26% (06/02/2033)	SOV	41.59	0.01
GOI - 7.26% (14/01/2029)	SOV	29.84	0.01
GOI - 6.19% (16/09/2034)	SOV	30.26	0.01
GOI - 6.57% (05/12/2033)	SOV	1.97	0.00
SDL Maharashtra 7.33% (13/09/2027)	SOV	13.15	0.00
Non-Convertible Debentures/Bonds		34304.64	9.18
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	4537.74	1.22
06.75 % Sikka Ports And Terminals Ltd.			
(Mukesh Ambani Group)	CRISIL AAA	2867.96	0.77
08.75 % Bharti Telecom Ltd.	CRISIL AA+	2536.55	0.68
08.15 % Godrej Properties Ltd.	ICRA AA+	2499.74	0.67
08.25 % Toyota Financial Services India Ltd.	CRISIL AAA	2503.53	0.67
07.40 % Nabard	CRISIL AAA CRISIL AAA	2494.06	0.67
07.55 % Power Finance Corporation 08.50 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2498.72 2511.02	0.67
08.45 % Can Fin Homes Ltd.	IND AA+	2512.25	0.67
09.10 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2512.25	0.67
07.97 % Kotak Mahindra Investments Ltd.	CRISIL AAA	2499.30	0.67
06.40 % Jamnagar Utilities & Power Pvt. Ltd.	CRIDIE AAA	2455.50	0.07
(Mukesh Ambani Group)	CRISIL AAA	2450.44	0.66
07.13 % Nhpc Ltd.	ICRA AAA	496.87	0.13
08.10 % ICICI Home Finance Co.Ltd.	CRISIL AAA	502.27	0.13
08.15 % HDFC Ergo General Insurance Company		502.13	0.13
06.92 % Indian Railways Finance Corporation Ltd		391.65	0.10
Name of the Instrument	Units	Market Value	% to
		Rs. Lakhs	NAV
Mutual Fund Units Related Mutual Fund Units		5149.22	1.38

Mutual Fund Units Related		5149.22	1.38
Mutual Fund Units			
Tata Corporate Bond Fund	42248314.31	5149.22	1.38
Repo		261.81	0.07
Portfolio Total		364016.21	97.46
Cash / Net Current Asset		9297.18	2.54
Net Assets		373313.39	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,10,857	4,00,041	7,92,292	12,40,853	20,16,910	5,15,99,285
Returns	-13.95%	6.99%	11.08%	10.97%	10.03%	15.21%
Total Value of B: CRISIL Hybrid 35+65 Aggressive Index	1,14,532	4,13,175	8,05,125	12,90,947	22,22,264	1,40,33,827
B: CRISIL Hybrid 35+65 Aggressive Index	-8.42%	9.18%	11.73%	12.08%	11.85%	12.42%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	2,57,71,774
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	14.02%
(Incention date :08-Oct-1995) (Eirst Installment date : 01-E		0.74%	15.1070	15.2270	15.00%	

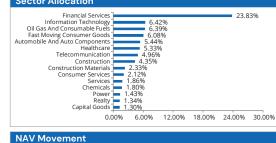
ct-1995) (First Installment date

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name HDFC Bank Ltd. Reliance Industries Ltd. Bharti Airtel Ltd. ICICI Bank Ltd. Larsen & Toubro Ltd. Infosys Ltd. State Bank Of India Tata Consultancy Services Ltd. Ultratech Cement Ltd. Kotak Mahindra Bank Total	% to NAV 9.28 5.66 4.42 4.03 3.66 3.62 3.14 2.80 2.33 2.04 40.98
Market Capitalisation wise Exposure	(Equity component only)
Large Cap	78.15%
Mid Cap	11.57%
Small Cap	10.28%
Market Capitalisation is as per list provided by A	MFI.

Sector Allocation





TATA mutual fund

INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The charm done pat acrus or guarantee and wretures. scheme does not assure or guarantee any returns. DATE OF ALLOTMENT

April 27, 2000 FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 22 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (for Debt Portfolio), & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 11 years) BENCHMARK

NIFTY Equity Savings Index NAV (in Rs.)		
Monthly IDCW Growth Periodic IDCW Direct - Growth Direct - Periodic IDCW FUND SIZE		16.9984 52.3780 25.0922 58.8932 20.6993 28.7763
Rs. 249.88 (Rs. in Cr.) MONTHLY AVERAGE AUM		
Rs. 250.22 (Rs. in Cr.) TURN OVER		
Portfolio Turnover (Equity co EXPENSE RATIO**	omponent only)	25.75%
Direct		0.50

Regular 1.14 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever

applicable.		
VOLATILITY MEASURES [^]	FUND	BENCHMARK
Std. Dev (Annualised)	4.05	4.71
Sharpe Ratio	0.48	0.37
Portfolio Beta	0.80	NA
R Squared	0.92	NA
Treynor	0.21	NA
Jenson	0.05	NA
Portfolio Macaulay Duration		: 3.61 Years
Modified Duration		: 3.49 Years
Average Maturity		: 4.79 Years

Annualized Yield to Maturity (For Debt Component)* : 6.99% - Including Net Current Assets

* Computed on the invested amount for debt portfolio. ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer Pg 105 Total stock in Portfolio 40

MINIMUM INVESTMENT/	
MULTIPLES FOR NEW INVESTMENT	

Growth Option: Rs 5,000/- and in multiple of Re.1/thereafter IDCW Option : Rs 5,000/- and in multiple of Re.1/-

thereafter ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

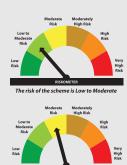
Rs. 1,000/- and multiples of Re. 1/- thereafter. LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load

Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV. Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	% of
	Assets
Equity & Equity Related Total	65.76
Unhedge Positions	19.82
Agricultural, Commercial & Construction Vehicles	0.30
Escorts Kubota Ltd.	0.30
Auto Components	0.50
Uno Minda Ltd.	0.50
Amara Raja Energy & Mobility Ltd.	0.25
Automobiles Tur Motor Company Ltd	0.42
Tvs Motor Company Ltd. Banks	0.42
HDFC Bank Ltd.	2.07
ICICI Bank Ltd.	1.95
State Bank Of India	0.49
Indusind Bank Ltd.	0.49
Capital Markets	0.15
Central Depository Services (India) Ltd.	0.42
Cement & Cement Products	0.42
Ultratech Cement Ltd.	0.27
Ambuja Cements Ltd.	0.13
Construction	0.15
Larsen & Toubro Ltd.	0.72
Consumer Durables	0172
Dixon Technologies (India) Ltd.	0.60
Diversified Fmcg	0.00
Hindustan Unilever Ltd.	0.44
ITC Ltd.	0.20
Electrical Equipment	
Siemens Ltd.	0.31
Ferrous Metals	
lindal Stainless Ltd.	0.24
Finance	
Bajaj Finserv Ltd.	0.76
Shriram Finance Ltd.	0.54
Rec Ltd.	0.28
Financial Technology (Fintech)	
Pb Fintech Ltd.	0.43
IT - Software	
Persistent Systems Ltd.	1.21
Tata Consultancy Services Ltd.	0.77
Sonata Software Ltd.	0.38
Industrial Manufacturing	
Titagarh Rail Systems Ltd.	0.23
Industrial Products	
Cummins India Ltd.	0.39
Leisure Services	
ITC Hotels Ltd.	0.01
Petroleum Products	
Reliance Industries Ltd.	1.58
Pharmaceuticals & Biotechnology	
Sun Pharmaceutical Industries Ltd.	0.38
Aurobindo Pharma Ltd.	0.35
Ajanta Pharma Ltd.	0.35
Zydus Lifesciences Ltd.	0.33
Power	
NTPC Ltd.	0.53
Power Grid Corporation Of India Ltd.	0.27
Telecom - Services	
Bharti Airtel Ltd.	0.87
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	0.06
Transport Services	
Interglobe Aviation Ltd.	0.60

Company Name	% to NAV	% to NAV Derivatives
Hedge Positions	45.94	-46.14
Reliance Industries Ltd.	4.42	
Reliance Industries Ltd Future		-4.44
Bharti Airtel Ltd.	4.39	
Bharti Airtel Ltd Future		-4.41
Axis Bank Ltd.	4.19	
Axis Bank Ltd Future		-4.22
HDFC Bank Ltd.	4.19	
HDFC Bank Ltd Future		-4.21
Larsen & Toubro Ltd.	3.95	
Larsen & Toubro Ltd Future		-3.97
Hindustan Unilever Ltd.	3.87	
Hindustan Unilever Ltd Future		-3.89
NTPC Ltd.	3.66	
NTPC Ltd Future		-3.68
Ambuja Cements Ltd.	3.65	
Ambuja Cements Ltd Future		-3.66
State Bank Of India	3.31	
State Bank Of India- Future		-3.33
Adani Ports And Special Economic Zone Ltd.	2.91	
Adani Ports And Special Economic Zone Ltd Future		-2.92
Aurobindo Pharma Ltd.	2.52	
Aurobindo Pharma Ltd Future		-2.53
Interglobe Aviation Ltd.	2.42	
Interglobe Aviation Ltd Future		-2.42
Sbi Life Insurance Company Ltd.	1.78	
Sbi Life Insurance Company Ltd Future		-1.78
ACC Ltd.	0.68	
ACC Ltd Future		-0.68
COMMODITIES & COMMODITIES RELATED		
COMMODITIES PHYSICAL	6.41	
SILVER (30 K COMMODITY	3.57	
SILVER MINI (5 KGS) COMMODITY	2.84	
LISTED ON COMMODITY EXCHANGE (Quantity In L		
SILVER MINI (5 KGS) COMMODITY^	-2.83	
SILVER (30 K COMMODITY^	-3.62	
Name Of The Instrument R	atings Marke	t Value % to

ΤΛΤΛ

mutual fund

Debt Instruments 4065.63 16.26 Government Securities 4065.63 16.26 GOVErnment Securities 4065.63 16.26 GOV -7.10% (08/04/2034) SOV 3064.05 12.26 GOI - 7.13% (20/06/2027) SOV 508.48 2.03 GOI - 5.74% (15/11/2026) SOV 493.10 1.97 Name Of The Instrument Units Mkt Val % to (Rs. Lacs) Nav Mutual Fund Units Related 1315.84 5.26 .10 Tata Money Market Fund 16590.731 775.52 3.10 Tata Short Term Bond Fund 1055117.897 540.32 2.16 Repo 721.19 2.89 96.60 Portfolio Total 24131.03 96.60				NI	
Government Securities 4065.63 16.26 GOI - 7.37% (08/04/2034) SOV 3064.05 12.26 GOI - 7.37% (08/04/2034) SOV 3064.05 12.26 GOI - 5.74% (15/11/2026) SOV 493.10 1.97 Name Of The Instrument Units Mkt Val % to (Rs. Lacs) Mutual Fund Units 1315.84 5.26 Mutual Fund Units 1055117.897 540.32 2.16 Repo 721.19 2.89 96.60 Portfolio Total 24131.03 96.60			Rs. Lakhs	Nav	
GOI - 7.10% (08/04/2034) SOV 3064.05 12.26 GOI - 7.30% (20/06/2027) SOV 508.48 2.03 GOI - 5.74% (15/11/2026) SOV 493.10 1.97 Name Of The Instrument Units Mkt Val % to (Rs. Laccs) Nav Mutual Fund Units Related 1315.84 5.26 Mutual Fund Units 1 Tata Money Market Fund 16590.731 775.52 3.10 3.16 Tata Money Market Fund 1055117.897 540.32 2.16 Repo 721.19 2.89 96.60 Portfolio Total 24131.03 96.60	Debt Instruments				
GOI - 7.38% (20/06/2027) SOV 508.48 2.03 GOI - 5.74% (15/11/2026) SOV 493.10 1.97 Name Of The Instrument Units Mkt Val % to (Rs. Lacs) Nav Mutual Fund Units Related 1315.84 5.26 Nav Mutual Fund Units 16590.731 775.52 3.10 Tata Money Market Fund 1055117.897 540.32 2.16 Repo 721.19 2.89 24131.03 96.60	Government Securities		4065.63	16.26	
GOI - 5.74% (15/11/2026) SOV 493.10 1.97 Name Of The Instrument Units Mkt Val (Rs. Lacc) % to (Rs. Lacc) Mutual Fund Units Related 1815.84 5.26 Mutual Fund Units Tata Money Market Fund 16590.731 775.52 3.10 Tata Short Term Bond Fund 1055117.897 540.32 2.16 Repo 721.19 2.89 96.60	GOI - 7.10% (08/04/2034)	SOV	3064.05	12.26	
Name Of The Instrument Units Mkt Val (Rs. Lacs) % to Nav Mutual Fund Units Related 1315.84 5.26 Mutual Fund Units 16590.731 775.52 3.10 Tata Money Market Fund 1055117.897 540.32 2.16 Repo 721.19 2.89 24131.03 96.60	GOI - 7.38% (20/06/2027)	SOV	508.48	2.03	
Name (Rs. Lacs) Nav Mutual Fund Units Related 1315.84 5.26 Mutual Fund Units 1315.84 5.26 Tata Money Market Fund 16590.731 775.52 3.10 Tata Short Term Bond Fund 1055117.897 540.32 2.16 Repo 721.19 2.89 24131.03 96.60	GOI - 5.74% (15/11/2026)	SOV	493.10	1.97	
(Rs. Lacs) Nav Mutual Fund Units Related 1315.84 5.26 Mutual Fund Units 16590.731 775.52 3.10 Tata Money Market Fund 1055117.897 540.32 2.16 Repo 721.19 2.89 Portfolio Total 24131.03 96.60	Nome Of The Instrument	Units	Mkt Val	% to	
Mutual Fund Units 16590.731 775.52 3.10 Tata Money Market Fund 16591.7897 540.32 2.16 Repo 721.19 2.89 Portfolio Total 24131.03 96.60			(Rs. Lacs)	Nav	
Tata Money Market Fund 16590.731 775.52 3.10 Tata Short Term Bond Fund 1055117.897 540.32 2.16 Repo 721.9 2.89 Portfolio Total 24131.03 96.60	Mutual Fund Units Related		1315.84	5.26	
Tata Short Term Bond Fund 1055117.897 540.32 2.16 Repo 721.19 2.89 24131.03 96.60	Mutual Fund Units				
Repo 721.19 2.89 Portfolio Total 24131.03 96.60	Tata Money Market Fund	16590.731	775.52	3.10	
Portfolio Total 24131.03 96.60	Tata Short Term Bond Fund	1055117.897	540.32	2.16	
Portfolio Total 24131.03 96.60					
	Repo		721.19	2.89	
Cash / Net Current Asset 856 70 3 40	Portfolio Total		24131.03	96.60	
	Cash / Net Current Asset		856.70	3.40	
Net Assets 24987.73 100.00	Net Assets		24987.73	100.00	

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,80,000
Total Value as on Feb 28, 2025 (Rs.)	1,21,743	4,12,821	7,55,175	11,43,346	18,03,619	79,29,921
Returns	2.73%	9.12%	9.15%	8.67%	7.91%	7.14%
Total Value of B: NIFTY Equity Savings Index	1,20,369	4,06,484	7,50,412	11,57,525	19,06,446	63,90,718
B: NIFTY Equity Savings Index	0.58%	8.07%	8.89%	9.02%	8.96%	9.02%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,562	4,08,535	7,03,655	10,54,859	16,58,618	64,07,505
AB: CRISIL 10 Year Gilt Index	8 80%	8 4 1 %	6 32%	6.41%	6 31%	6 41%

(Inception date :27-Apr-2000) (First Installment date : 01-May-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103. *B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	6.26
Reliance Industries Ltd.	6.00
Bharti Airtel Ltd.	5.32
Larsen & Toubro Ltd.	4.67
Hindustan Unilever Ltd.	4.31
NTPC Ltd.	4.20
Axis Bank Ltd.	4.19
State Bank Of India	3.80
Ambuja Cements Ltd.	3.79
Interglobe Aviation Ltd.	3.02
Total	45.56





NAV Movement - Tata Equity Savings Fund - Reg - Mthly IDCW - NIFTY Equity Savings Index 140 130 120 110 100 90 Feb-22 Feb-23 Feb-24 Feb-25

INVESTMENT STYLE

Dynamically investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments. INVESTMENT OBJECTIVE

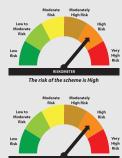
INVESTMENT OBJECTIVE The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. DATE OF ALLOTMENT

January 28,2019 FUND MANAGER

Rahul Singh (Unhedged Equity Portfolio) (Managing Since 28-Jan-19 and overall experience of 29 years), Sailesh Jain (Hedged / Derivative exposure) (Managing Since 28-Jan-19 and overall experience of 22 years), Akhil Mittal (Fixed Income Portfolio) (Managing Since 28-Jan-19 and overall experience of 23 years) PENCLMARK

BENCHMARK		
CRISIL Hybrid 50+50 - Mc	derate Index	
NAV		
Direct - IDCW	:	20.7915
Direct - Growth	:	20.7915
Regular - IDCW Regular - Growth		18.8651 18.8651
FUND SIZE		10.0001
Rs. 9754.44 (Rs. in Cr.)		
MONTHLY AVERAGE A	UM	
Rs. 9977.24 (Rs. in Cr.)		
TURNOVER		
Portfolio Turnover (Equity EXPENSE RATIO**	component only)	25.13%
Direct		0.43
Regular		1.72
**Note: The rates specified a charged as on Feb 28, 2025		
Service tax on Investment Ma	nagement Fees. The	
excludes, borrowing cost, whe VOLATILITY MEASURE		CHMARK
Std. Dev (Annualised)	6.99	7.66
Sharpe Ratio	0.42	0.41
Portfolio Beta	0.87	NA
R Squared	0.96	NA
Treynor	0.29	NA
Jenson	0.02	NA
^Risk-free rate based on th of 6.65% as on Feb 28, 2025	5	
For calculation methodolog	y please refer to F	Pg 105
Portfolio Macaulay Dura		4.33 Years
Modified Duration	ition : : :	4.33 Years 4.15 Years
Modified Duration Average Maturity	:	4.33 Years 4.15 Years 8.7 Years
Modified Duration Average Maturity Annualized Yield to Maturity (: For Debt Compone	4.33 Years 4.15 Years 8.7 Years
Modified Duration Average Maturity Annualized Yield to Maturity (- Including Net Current Ass	: For Debt Compone ets :	4.33 Years 4.15 Years 8.7 Years nt)* 7.24%
Modified Duration Average Maturity Annualized Yield to Maturity (: For Debt Compone ets :	4.33 Years 4.15 Years 8.7 Years nt)* 7.24%
Modified Duration Average Maturity Annualized Yield to Maturity (- Including Net Current Ass * Computed on the investe	: For Debt Compone ets : d amount for deb	4.33 Years 4.15 Years 8.7 Years nt)* 7.24% t portfolio.
Modified Duration Average Maturity Annualized Yield to Maturity – Including Net Current Ass * Computed on the invester Total stock in Portfolio	For Debt Compone ets : d amount for deb	4.33 Years 4.15 Years 8.7 Years nt)* 7.24% t portfolio.
Modified Duration Average Maturity Annualized Yield to Maturity – Including Net Current Ass * Computed on the investe Total stock in Portfolio MINIMUM INVESTMEN MULTIPLES FOR NEW I Rs. 5,000/- and in multipl	For Debt Compone ets : d amount for deb T/ NVESTMENT es of Re. 1/- ther	4.33 Years 4.15 Years 8.7 Years nt)* 7.24% t portfolio. 74
Modified Duration Average Maturity Annualized Yield to Maturity – Including Net Current Ass * Computed on the investe Total stock in Portfolio MINIMUM INVESTMEN MULTIPLES FOR NEW I Rs. 5,000/- and in multipl ADDITIONAL INVESTM	For Debt Compone ets : d amount for deb T/ NVESTMENT es of Re. 1/- ther ENT/	4.33 Years 4.15 Years 8.7 Years nt)* 7.24% t portfolio. 74 reafter.
Modified Duration Average Maturity Annualized Vield to Maturity - Including Net Current Ass * Computed on the investe Total stock in Portfolio MINIMUM INVESTMEN MULTIPLES FOR NEW I Rs. 5,000/- and in multipl ADDITIONAL INVESTM MULTIPLES FOR EXIST	For Debt Compone ets : d amount for deb T/ NVESTMENT es of Re. 1/- ther ENT/ ING INVESTOR	4.33 Years 4.15 Years 8.7 Years nt)* 7.24% t portfolio. 74 reafter. S
Modified Duration Average Maturity Annualized Yield to Maturity – Including Net Current Ass * Computed on the investe Total stock in Portfolio MINIMUM INVESTMEN MULTIPLES FOR NEW I Rs. 5,000/- and in multipl ADDITIONAL INVESTM	For Debt Compone ets : d amount for deb T/ NVESTMENT es of Re. 1/- ther ENT/ ING INVESTOR	4.33 Years 4.15 Years 8.7 Years nt)* 7.24% t portfolio. 74 reafter. S
Modified Duration Average Maturity Annualized Vield to Maturity – Including Net Current Ass * Computed on the investe Total stock in Portfolio MINIMUM INVESTMEN MULTIPLES FOR NEW I Rs. 5,000/- and in multipl ADDITIONAL INVESTM MULTIPLES FOR EXISTI Rs. 1,000/- and in multipl LOAD STRUCTURE	For Debt Compone ets : d amount for deb T/ NVESTMENT es of Re. 1/- ther ENT/ NG INVESTOR: es of Re. 1/- ther	4.33 Years 4.15 Years 8.7 Years nt)* 7.24% t portfolio. 74 reafter. S
Modified Duration Average Maturity Annualized Vield to Maturity – Including Net Current Ass * Computed on the investe Total stock in Portfolio MINIMUM INVESTMEN MULTIPLES FOR NEWI ADDITIONAL INVESTM MULTIPLES FOR EXIST MULTIPLES FOR EXIST MULTIPLES FOR EXIST MULTIPLES FOR EXIST COAD STRUCTURE Entry Load : Not Applied	For Debt Compone ets : d amount for deb T/ NVESTMENT es of Re. 1/- ther ENT/ NG INVESTOR: es of Re. 1/- ther	4.33 Years 4.15 Years 8.7 Years nt)* 7.24% t portfolio. 74 reafter. S
Modified Duration Average Maturity Annualized Vield to Maturity (-Including Net Current Ass * Computed on the investe Total stock in Portfolio MINIMUM INVESTMENI MULTIPLES FOR NEW I Rs. 5,000/- and in multipi ADDITIONAL INVESTM MULTIPLES FOR EXISTI Rs. 1,000/- and in multipi LOAD STRUCTURE Entry Load : Not Applic Exit Load : 1) Redemption/Switch-outt 9 90 days from the date of amount or switched out an the original cost of investment	For Debt Compone ets : d amount for deb T/ NVESTMENT es of Re. 1/- thei ENT/ ING INVESTOR es of Re. 1/- thei SWP/STP on orbut fallotment: If the iount is not more ent - NIL. SWP/STP on or but fallotment: If the iount is more than - 1%.	4.33 Years 4.15 Years 8.7 Years nt)* 7.24% t portfolio. 74 reafter. S reafter. S efore expiry withdrawal than 12% of efore expiry withdrawal 12% of the
Modified Duration Average Maturity Annualized Vield to Maturity - Including Net Current Ass * Computed on the investe Total stock in Portfolio MINIMUM INVESTMEN MULTIPLES FOR NEW I Rs. 5,000/- and in multipl ADDITIONAL INVESTM MULTIPLES FOR EXISTI Rs. 1,000/- and in multipl LOAD STRUCTURE Entry Load : Not Applice Exit Load : 1) Redemption/Switch-out of 90 days from the date o amount or switched out an the original cost of investm	For Debt Compone ets : d amount for deb T/ NVESTMENT es of Re. 1/- there ENT/ ING INVESTOR es of Re. 1/- there ENT/ SWP/STP on orbs f allotment: If the sount is nor more ent - NIL.	4.33 Years 4.15 Years 8.7 Years nt)* 7.24% t portfolo. 74 reafter. S reafter. S reafter. S reafter.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	% of Assets
Equity & Equity Related Total	67.97
Unhedge Positions	51.50
Auto Components Craftsman Automation Ltd.	0.31
Automobiles	
Mahindra & Mahindra Ltd. Hero Motocorp Ltd.	1.20
Tata Motors Ltd.	0.55
Bajaj Auto Ltd. Banks	0.00
HDFC Bank Ltd.	3.87
CICI Bank Ltd.	2.83
Axis Bank Ltd. State Bank Of India	1.08
Kotak Mahindra Bank Ltd.	0.90
ndusind Bank Ltd.	0.78
Federal Bank Ltd. Beverages	0.63
/arun Beverages Ltd.	0.34
Jnited Spirits Ltd. Capital Markets	0.00
HDFC Asset Management Company Ltd.	0.20
Cement & Cement Products	0.65
Jltratech Cement Ltd. Ambuja Cements Ltd.	0.65
Grasim Industries Ltd.	0.06
ACC Ltd.	0.00
Construction .arsen & Toubro Ltd.	1.73
Kec International Ltd.	0.75
Diversified Fmcg TC Ltd.	0.72
Hindustan Unilever Ltd.	0.72
Electrical Equipment	
Siemens Ltd. Abb India Ltd.	0.46
Waaree Energies Ltd.	0.15
Entertainment	0.21
Pvr Inox Ltd. Ferrous Metals	0.21
Fata Steel Ltd.	0.46
Fertilizers & Agrochemicals Pi Industries Ltd.	0.60
Finance	
Bajaj Finance Ltd.	1.10
Bajaj Finserv Ltd. Mahindra And Mahindra Financial Services Ltd.	0.57
Gas	
Gail (India) Ltd. Healthcare Services	0.16
Apollo Hospitals Enterprise Ltd.	1.21
Dr. Lal Path Labs Ltd. T - Services	0.65
nventurus Knowledge Solutions Ltd.	0.48
T - Software	1.05
Tata Consultancy Services Ltd. Infosys Ltd.	1.85
HCL Technologies Ltd.	0.76
Tech Mahindra Ltd. Industrial Products	0.43
Cummins India Ltd.	0.90
nsurance	
HDFC Life Insurance Co. Ltd. Niva Bupa Health Insurance Company Ltd.	0.77
CICI Lombard General Insurance Co. Ltd.	0.68
CICI Prudential Life Insurance Company Ltd.	0.46
Sbi Life Insurance Company Ltd. Leisure Services	0.00
ndian Hotels Co. Ltd.	0.43
TC Hotels Ltd.	0.03
/atra Online Ltd. Non - Ferrous Metals	0.02
Hindalco Industries Ltd.	0.26
Dil & Natural Gas Co.	0.33
Personal Products	
Dabur India Ltd.	0.43
Petroleum Products Reliance Industries Ltd.	3.22
3harat Petroleum Corporation Ltd.	0.63
Pharmaceuticals & Biotechnology Sun Pharmaceutical Industries Ltd.	0.87
Cipla Ltd.	0.72
Dr Reddys Laboratories Ltd.	0.44
Alkem Laboratories Ltd.	0.42
NTPC Ltd.	1.18
Power Grid Corporation Of India Ltd.	1.00
Tata Power Company Ltd. Realty	0.49
Godrej Properties Ltd.	0.79
Brookfield India Real Estate Trust	0.73
Nexus Select Trust	0.63
Dlf Ltd.	0.53

ΤΛΤΛ mutual fund

Company name			o %
Retailing			Assets
Zomato Ltd.			0.23
Telecom – Services Bharti Airtel Ltd.			1.95
Altius Telecom Infrastructure Trust			0.77
Indus Towers Ltd.			0.34
Transport Infrastructure Adani Ports And Special Economic Zone	Ltd.		0.89
Company name			% to NA\
Hedge Positions		NAV De 16.47	erivatives -16.55
State Bank Of India		1.39	-10.55
State Bank Of India- Future		0.00	-1.40
Hindalco Industries Ltd. Hindalco Industries Ltd Future		0.99	-0.99
Dlf Ltd.		0.95	
Dlf Ltd Future HDFC Bank Ltd.		0.93	-0.95
HDFC Bank Ltd Future			-0.94
Tata Consultancy Services Ltd.		0.94	0.04
Tata Consultancy Services Ltd Future Infosys Ltd.		0.90	-0.94
Infosys Ltd Future		0.04	-0.90
Cipla Ltd. Cipla Ltd Future		0.84	-0.85
Hindustan Unilever Ltd.		0.80	
Hindustan Unilever Ltd Future Mahindra & Mahindra Ltd.		0.77	-0.80
Mahindra & Mahindra Ltd. Mahindra & Mahindra Ltd Future		0.77	-0.78
CICI Bank Ltd.		0.72	
CICI Bank Ltd Future Axis Bank Ltd.		0.69	-0.73
Axis Bank Ltd Future			-0.70
Jpl Ltd.		0.68	0.69
Jpl Ltd Future Kotak Mahindra Bank Ltd.		0.53	-0.68
Kotak Mahindra Bank Ltd Future		A 17	-0.53
Polycab India Ltd. Polycab India Ltd Future		0.47	-0.47
Grasim Industries Ltd.		0.44	0.17
Grasim Industries Ltd Future		0.42	-0.44
Reliance Industries Ltd. Reliance Industries Ltd Future		0.43	-0.43
United Spirits Ltd.		0.43	
United Spirits Ltd Future Wipro Ltd.		0.40	-0.43
Wipro Ltd Future			-0.40
Exide Industries Ltd. Exide Industries Ltd Future		0.37	-0.37
Tata Chemicals Ltd.		0.36	-0.37
Tata Chemicals Ltd Future			-0.36
Tech Mahindra Ltd. Tech Mahindra Ltd Future		0.35	-0.36
Sbi Life Insurance Company Ltd.		0.34	
Sbi Life Insurance Company Ltd Future ACC Ltd.		0.31	-0.34
ACC Ltd Future		0.51	-0.31
Multi Commodity Exchange Of Ind Ltd.		0.24	0.05
Multi Commodity Exchange Of Ind Ltd F Fata Power Company Ltd.	-uture	0.25	-0.25
Tata Power Company Ltd Future			-0.25
Larsen & Toubro Ltd. Larsen & Toubro Ltd Future		0.20	-0.20
Bajaj Auto Ltd.		0.16	-0.20
Bajaj Auto Ltd Future		0.45	-0.16
Abb India Ltd. Abb India Ltd Future		0.15	-0.15
Aarti Industries Ltd.		0.12	
Aarti Industries Ltd Future Gail (India) Ltd.		0.12	-0.12
Gail (India) Ltd Future		0.12	-0.12
Dr Reddys Laboratories Ltd.		0.10	0.10
Dr Reddys Laboratories Ltd Future Federal Bank Ltd.		0.05	-0.10
ederal Bank Ltd Future			-0.05
Sun Pharmaceutical Industries Ltd. Sun Pharmaceutical Industries Ltd Futu	ire	0.05	-0.05
	atings	Mkt Val	% to
Debt Instruments		(Rs. Lacs)	NAV
Sovernment Securities		138661.66	14.19
GOI - 7.34% (22/04/2064) GOI - 7.09% (05/08/2054)	SOV SOV	26828.98 19886.90	2.75
GOI - 5.63% (12/04/2026)	SOV	15839.31	2.02
GOI - 7.10% (08/04/2034)	SOV	10213.50	1.05
GOI - 5.74% (15/11/2026) GOI - 7.32% (13/11/2030)	SOV SOV	7889.66 7720.64	0.81
	SOV	7505.02	0.7
sgs Taminadu 7.15% (22/01/2035)			
GOI - 5.22% (15/06/2025)	SOV	6475.49	
Sgs Tamilnadu 7.15% (22/01/2035) GOI - 5.22% (15/06/2025) GOI - 7.30% (19/06/2053) Sgs Maharashtra 7.32% (31/05/2032)	SOV SOV SOV	6475.49 5106.96 5057.75	0.66

% of

Tata Balanced Advantage Fund (An open ended dynamic asset allocation fund.)

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
GOI - 7.18% (14/08/2033)	SOV	3586.03	0.37
Sgs Karnataka 7.09% (16/10/2035)	SOV	2489.59	0.26
Sgs Andhra Pradesh 7.70% (06/12/2029)	SOV	2576.02	0.26
SDL Tamilnadu 6.53% (06/01/2031)	SOV	2440.06	0.25
GOI - 5.15% (09/11/2025)	SOV	2475.96	0.25
SDL Gujarat 8.53% (20/11/2028)	SOV	2105.51	0.22
Sgs Maĥarashtra 7.14% (05/02/2039)	SOV	1496.10	0.15
Sgs Tamilnadu 7.22% (15/01/2035)	SOV	1005.55	0.10
Sgs Karnataka 7.45% (20/03/2037)	SOV	1019.97	0.10
Sgs Gujarat 7.22% (15/01/2035)	SOV	1005.48	0.10
SDL Tamilnadu 6.95% (07/07/2031)	SOV	497.80	0.05
GOI - 6.97% (06/09/2026)	SOV	502.82	0.05
SDL Haryana 7.86% (27/12/2027)	SOV	512.44	0.05
Sgs Rajasthan 7.36% (24/07/2034)	SOV	201.17	0.02
Sgs Uttar Pradesh 7.49% (27/03/2036)	SOV	124.64	0.01
GOI - 5.77% (03/08/2030)	SOV	1.63	0.00
Sgs Karnataka 7.73% (03/01/2035)	SOV	15.49	0.00
Sgs Uttar Pradesh 7.70% (22/11/2035)	SOV	3.53	0.00
Non-Convertible Debentures/Bonds/Zcb		76490.65	7.83
07.24 % Power Finance Corporation	CRISIL AAA	7427.57	0.76
07.85 % Interise Trust	ICRA AAA	5764.72	0.59
07.58 % Rec Ltd.	CRISIL AAA	5018.19	0.51
07.84 % Tata Capital Housing Finance Ltd.	CRISIL AAA	5005.44	0.51
07.40 % Nabard	CRISIL AAA	4988.12	0.51
07.59 % Power Finance Corporation	CRISIL AAA	5018.23	0.51
05.81 % Rec Ltd.	CRISIL AAA	4921.75	0.50
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	4507.45	0.46
08.30 % Rec Ltd.	CRISIL AAA	3432.13	0.35
08.30 % Godrej Properties Ltd.	ICRA AA+	2504.73	0.26
07.68 % LIC Housing Finance Ltd.	CRISIL AAA	2518.97	0.26
07.73 % LIC Housing Finance Ltd.	CRISIL AAA	2525.18	0.26
07.53 % Nabard	CRISIL AAA	2502.96	0.26
08.20 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2499.53	0.26
08.92 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2488.83	0.26
07.10 % Rec Ltd.	CRISIL AAA	2449.02	0.25
07.20 % Rec Ltd.	CRISIL AAA	2465.84	0.25
L&T Finance Ltd Zcb	CRISIL AAA	2430.01	0.25
07.70 % Rec Ltd.	CRISIL AAA	2000.46	0.21
08.52 % LIC Housing Finance Ltd.	CRISIL AAA	1500.06	0.15
08.94 % Truhome Finance Ltd.	CRISIL AA	1499.30	0.15
07.80 % Bajaj Finance Ltd.	CRISIL AAA	1000.20	0.10
08.43 % HDFC Bank Ltd.	ICRA AAA	500.02	0.05
07.22 % Tata Capital Ltd.	CRISIL AAA	497.89	0.05
07.13 % Nhpc Ltd.	ICRA AAA	498.53	0.05
LIC Housing Finance Ltd Zcb	CRISIL AAA	252.58	0.03

ΤΛΤΛ mutual fund

975444.38

100.00

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
07.14 % Exim	CRISIL AAA	272.94	0.03
Securitised Debt Privately Placed/ Unlisted		15295.46	1.57
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	8750.00	0.90
08.20 % India Universal Trust Al1	IND AAA(SO)	4490.81	0.46
08.03 % India Universal Trust Al2	CRISIL AAA(SO)	1361.53	0.14
08.17 % India Universal Trust Al2	CRISIL AAA(SO)	693.12	0.07
Money Market Instruments	. ,	9445.57	0.96
Punjab National Bank - CD	CRISIL A1+	4719.91	0.48
Canara Bank - CD	CRISIL A1+	4725.66	0.48
	Units	Mkt Val	% to
Name of the Instrument	onito	(Rs. Lacs)	NAV
Mutual Fund Units Related		8424.15	0.87
Mutual Fund Units			
Tata Corporate Bond Fund	42248314.31	5149.22	0.53
Tata Nifty G-Sec Dec 2026 Index Fund	14999250.04	1749.75	0.18
Tata Fixed Maturity Plan Series 61 Scheme D (91 Day	5) 14999250.04	1525.18	0.16
Repo		44273.72	4.54
Repo Portfolio Total Cash / Net Current Asset		44273.72 955487.58 19956.80	4.54 97.89 2.11

SIP - If you had invested INR 10000 every month

1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
1,20,000	3,60,000	6,00,000	NA	NA	7,30,000
1,15,102	4,04,969	7,73,232	NA	NA	10,08,444
-7.56%	7.81%	10.10%	NA	NA	10.51%
1,16,834	4,11,287	7,81,250	NA	NA	10,21,325
-4.90%	8.86%	10.51%	NA	NA	10.93%
1,12,208	4,10,522	8,34,266	NA	NA	11,00,723
-11.93%	8.74%	13.16%	NA	NA	13.37%
	1,20,000 1,15,102 -7.56% 1,16,834 -4.90% 1,12,208	1,20,000 3,60,000 1,15,102 4,04,969 -7.56% 7.81% 1,16,834 4,11,287 -4,90% 8.86% 1,12,208 4,10,522	1,20,000 3,60,000 6,00,000 1,15,102 4,04,969 7,73,232 -7.56% 7.81% 10.10% 1,16,834 4,11,287 7,81,250 -4,90% 8.86% 10.51% 1,12,208 4,10,522 8,34,266	1,20,000 3,60,000 6,00,000 NA 1,15,102 4,04,969 7,73,232 NA -7.56% 7.81% 10.10% NA 1,16,834 4,11,287 7,81,250 NA -4.90% 8.86% 10.51% NA 1,12,208 4,10,522 8,34,266 NA	1,20,0003,60,0006,00,000NANA1,15,1024,04,9697,73,232NANA-7.56%7.81%10.10%NANA1,16,8344,11,2877,81,250NANA-4.90%8.86%10.51%NANA1,12,2084,10,5228,34,266NANA

Net Assets

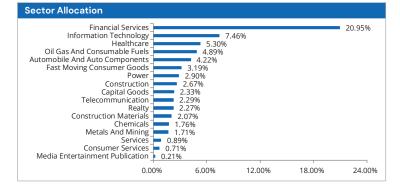
(Inception date :28-Jan-2019) (First Installment date : 01-Feb-2019)

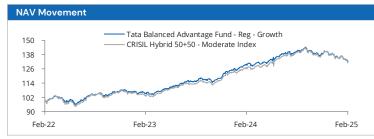
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103. *B: Benchmark: **AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	4.80
Reliance Industries Ltd.	3.65
ICICI Bank Ltd.	3.55
Tata Consultancy Services Ltd.	2.79
State Bank Of India	2.46
Infosys Ltd.	2.23
Mahindra & Mahindra Ltd.	1.97
Bharti Airtel Ltd.	1.95
Larsen & Toubro Ltd.	1.92
Axis Bank Ltd.	1.77
Total	27.09

Market Capitalisation wise Exposure (Equity component only)	
Large Cap	80.90%
Mid Cap	13.77%
Small Cap	5.34%
Market Capitalisation is as per list provided by AMFI.	





INVESTMENT STYLE

The scheme invests in equity and equity related instruments that tries to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage. INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT December 18 2018

FUND MANAGER

Sailesh Jain (Managing Since 10-Dec-18 and overall experience of 22 years)

NAV (in Rs.) Direct - Growth 14.7268 Direct - Monthly IDCW 14.1472 Regular - Growth 14.0356 Regular - Monthly IDCW 13.4164 FUND SIZE 88.12681.66 (Rs. in Cr.) MONTHLY AVERAGE AUM 13.4164 Portfolio Turnover (Equity component only) 512.26% ExPENSE RATIO** 0.30 Direct Construction for the above ratio includes the Service tax on investment Management for excludes, borrowing cost, 0.30	BENCHMARK		
Direct - Growth 14.7268 Direct - Monthly IDCW 14.1472 Regular - Growth 14.0472 Regular - Sorwth 14.0472 Regular - Monthly IDCW 13.4164 FUND SIZE 13.4164 MONTHLY AVERAGE AUM MONTHLY AVERAGE AUM Rs. 12880.94 (Rs. in Cr.) MONTHLY AVERAGE AUM Portfolio Turnover (Equity component only) 512.26% EXPENSE RATIO** Direct 0.30 Direct 0.30 1.08 **Note: The rates specified are actual month end 1.08 **Note: The rates specified are actual month end 1.08 **expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Nifty 50 Arbitrage Index		
Direct - Monthly IDCW : 14.1472 Regular - Growth : 14.0356 Regular - Monthly IDCW : 13.4164 FUND SIZE Rs. 12681.66 (Rs. in Cr.) MONTHLY AVERAGE AUM Rs. 12880.94 (Rs. in Cr.) TURN OVER Portfolio Turnover (Equity component only) 512.26% EXPENSE RATIO** Direct 0.30 Regular 1.08 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	NAV (in Rs.)		
Regular - Growth : 14.0356 Regular - Monthly IDCW : 13.4164 FUND SIZE Rs. 12681.66 (Rs. in Cr.) MONTHLY AVERAGE AUM Rs. 12880.94 (Rs. in Cr.) TURN OVER Portfolio Turnover (Equity component only) 512.26% EXPENSE RATIO** Direct 0.30 Regular 1.08 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Direct - Growth	:	14.7268
Regular - Monthly IDCW : 13.4164 FUND SIZE Rs. 12681.66 (Rs. in Cr.) MONTHLY AVERAGE AUM Rs. 12880.94 (Rs. in Cr.) TURN OVER Portfolio Turnover (Equity component only) 512.26% EXPENSE RATIO** Direct 0.30 Regular 1.08 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Direct - Monthly IDCW	:	
FUND SIZE Rs. 12681.66 (Rs. in Cr.) MONTHLY AVERAGE AUM Rs. 12880.94 (Rs. in Cr.) TURN OVER Portfolio Turnover (Equity component only) 512.26% EXPENSE RATIO** Direct C Dir		:	
Rs. 12681.66 (Rs. in Cr.) MONTHLY AVERAGE AUM Rs. 12880.94 (Rs. in Cr.) TURN OVER Portfolio Turnover (Equity component only) 512.26% EXPENSE RATIO** Direct 0.30 Regular 0.30 respenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Regular - Monthly IDCW	:	13.4164
MONTHLY AVERAGE AUM Rs. 12880.94 (Rs. in Cr.) TURN OVER Portfolio Turnover (Equity component only) S12.26% EXPENSE RATIO** Direct 0.30 Regular 1.08 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	FUND SIZE		
Rs. 12880.94 (Rs. in Cr.) TURN OVER Portfolio Turnover (Equity component only) 512.26% EXPENSE RATIO** Direct 0.30 Regular 1.08 *Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Rs. 12681.66 (Rs. in Cr.)		
TURN OVER Portfolio Turnover (Equity component only) 512.26% EXPENSE RATIO** 0.30 Regular 1.08 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	MONTHLY AVERAGE AU	М	
Portfolio Turnover (Equity component only) 512.26% EXPENSE RATIO** Direct 0.30 Regular 1.08 *Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Rs. 12880.94 (Rs. in Cr.)		
EXPENSE RATIO** Direct 0.30 Regular 1.08 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	TURN OVER		
Direct 0.30 Regular 1.08 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Portfolio Turnover (Equity cor	nponent d	nly) 512.26%
Regular 1.08 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	EXPENSE RATIO**		
**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Direct		
expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Regular		1.08
VOLATILITY MEASURES' FUND BENCHMARK	expenses charged as on Feb includes the Service tax on	28, 2025. Investme	The above ratio ent Management
	VOLATILITY MEASURES	FUND	BENCHMARK
Std. Dev (Annualised) 0.59 0.70	Std. Dev (Annualised)	0.59	0.70
Sharpe Ratio -0.46 0.21			
Portfolio Beta 0.69 NA			

Portfolio Beta	0.69	NA
R Squared	0.69	NA
Treynor	-0.02	NA
Jenson	-0.03	NA
Portfolio Macaulay Duratio	n :	0.59 Year
Modified Duration	:	0.57 Year
Average Maturity	:	0.59 Year
Annualized Yield to Maturity (For Debt Compo	nent)*
- Including Net Current Ass		7.689
* Computed on the invested a		ortfolio.
Total stock in Portfolio		167
^Risk-free rate based on the of 6.4% as on Feb 28, 2025	e FBIL Overnigh	t MIBOR rate
For calculation methodology	y please refer to	Pg 105
MINIMUM INVESTMENT	г/	
MULTIPLES FOR NEW I	VESTMENT	
Rs. 5,000/- and in multiples	of Po. 1/- thoros	ftor
		iter.
ADDITIONAL INVESTME		

s

6

MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable Exit Load : 0.25 % of the applicable NAV, if redeemed/switched out/withdrawn on or before expiry of 30 Days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name		% of Assets
Equity & Equity Related Total Unhedge Positions		66.73 1.18
Capital Markets ICICI Securities Ltd.		0.54
Cement & Cement Products Kesoram Industries Ltd. Telecom - Services		0.06
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)		0.58
Company name	% to NAV	% to NAV Derivative
Hedge Positions Reliance Industries Ltd.	65.55 5.61	-65.85
Reliance Industries Ltd Future ICICI Bank Ltd. ICICI Bank Ltd Future	3.50	-5.64
Avis Bank Ltd	3.25	-3.52
Axis Bank Ltd Future State Bank Of India State Bank Of India - Future	2.08	-3.27
Power Grid Corporation Of India Ltd. Power Grid Corporation Of India Ltd Future	1.74	-1.75
HDFC Bank Ltd. HDFC Bank Ltd Future Tata Motors Ltd.	1.68	-1.69
Tata Motors Ltd Future	1.57	-1.58
ITC Ltd. ITC Ltd Future Hindustan Aeronautics Ltd.	1.13	-1.30
Hindustan Aeronautics Ltd., Euture	1.12	-1.13
Godrej Properties Ltd. Godrej Properties Ltd. Godrej Properties Ltd. Grasim Industries Ltd Future Grasim Industries Ltd Future	1.10	-1.12
Bharti Airtel Ltd. Bharti Airtel Ltd. Vodafone Idea Ltd.	1.04	-1.04
	0.96	-0.97
VodaTone Idea Ltd Ltutre Tata Consultancy Services Ltd. Tata Consultancy Services Ltd Future Indusind Bank Ltd Future Bank Of Barota Bank Of Barota	0.92	-0.93
ndusind Bank Ltd Future Bank Of Baroda	0.86	-0.92
aank Of Baroda Future Jitratech Cement Ltd. Jitratech Cement Ltd Juture	0.87	-0.87
Jaran Cement Ltd Future Jarun Beverages Ltd Arin Reverages Itd Future	0.87	-0.87
Varun Beverages Ltd. Varun Beverages Ltd Future Vis Motor Company Ltd. Vis Motor Company Ltd Future	0.85	-0.87
Kotak Manindra Bank Ltd.	0.82	-0.82
Kotak Mahindra Bank Ltd Future Rec Ltd. Rec Ltd Future Dif Ltd.	0.81	-0.82
	0.78	-0.78
niemens Ltd. siemens Ltd. Future samwardhana Motherson International Ltd. samwardhana Motherson International Ltd Future Politike Industries Ltd.	0.76	-0.77
armwardhana Motherson International Ltd Future Midlite Industries Ltd. Hollite Industries Ltd Hurbindo Pharma Ld. Lington Company Ltd. Tata Power Company Ltd. Tata Power Company Ltd. Tata Power Company Ltd Future Compton Greaves Consumer Electricals Ltd Future Longmont Greaves Consumer Electricals Ltd Future Hulti Commodity Exchange Of Ind Ltd Future tele Authonity India Ltd.	0.75	-0.76
Aurobindo Pharma Ltd Future	0.73	-0.75
fata Power Company Ltd. Fata Power Company Ltd Future	0.74	-0.74
Crompton Greaves Consumer Electricals Ltd. Crompton Greaves Consumer Electricals Ltd Future	0.72	-0.72
Aulti Commodity Exchange Of Ind Ltd Aulti Commodity Exchange Of Ind Ltd Future	0.67	-0.67
	0.62	-0.66
teer Advortigt male LUL - Tudute we Energy LLC - Future diliga Brita Capital LLC and the State Control LLC - Future of Parancial Spatial LLC - Future of Parancial Spatial LLC - Future Initial Spatial LLC - Future Initial Spatial LLC - Future	0.62	-0.63
alitya Bina Capital Etc Puture io Financial Services Ltd. io Financial Services Ltd Future	0.62	-0.62
Jnited Spirits Ltd Future Jnited Spirits Ltd Future	0.62	-0.62
Hero Motocorp Ltd. Hero Motocorp Ltd Euture	0.61	-0.61
Abb India Ltd. Abb India Ltd Future	0.59	-0.60
No more build and a second and a second and a second and a second	0.59	-0.60
unjab National Bank- Future NMDC Ltd.	0.55	-0.58
Vinglav Audonan Bank-Hurure MMOC Ltd. MMOC Ltd. Hanz Heavy Electricals Ltd. Laharat Heavy Electricals Ltd. Cooling Consumer Products Ltd. Footre Consumer Products Ltd. Future Frent Ltd.	0.54	-0.55
sharat Heavy Electricals Ltd Future Sodrej Consumer Products Ltd. Sodrei Consumer Products Ltd Euture	0.52	-0.54
Frent Ltd.	0.53	-0.53
Ambuja Cements Ltd. Ambuja Cements Ltd Future	0.52	-0.52
Bandhan Bank Ltd. Bandhan Bank Ltd Future Sanara Bank	0.51	-0.51
anara Bank Future Marico Ltd.	0.49	-0.49
Aarico Ltd Future Aphasis Ltd.	0.48	-0.48
Mphasis Ltd Future HDFC Asset Management Company Ltd. HDFC Asset Management Company Ltd Future	0.45	-0.48
itan Company Ltd.	0.44	-0.45
itan Company Ltd Future ditya Birla Fashion & Retail Ltd. ditya Birla Fashion & Retail Ltd Future	0.43	-0.44
Sail (India) Ltd. Sail (India) Ltd Euture	0.42	-0.42
imr Airports Ltd. 5mr Airports Ltd Future ofosus Ltd	0.40	-0.40
nfosys Ltd Future olycab India Ltd.	0.39	-0.40
olycab India Ltd. olycab India Ltd Sian Paints (India) Ltd.	0.40	-0.40
sian Paints (India) Ltd Future wenue Supermarts Ltd. wenue Supermarts Ltd Future	0.38	-0.38
	0.38	-0.38
JW Laboratories Ltd. Divi Laboratories Ltd Future ndian Railway Catering And Tourism Corporation Ltd. ndian Railway Catering And Tourism Corporation Ltd Future	0.38	-0.38
ACC Ltd. ACC Ltd Future	0.35	-0.35
Aanappuram Finance Ltd. Aanappuram Finance Ltd Future Max Healthcare Institute Ltd.	0.35	-0.35
Aax Healthcare Institute Ltd Future Apollo Tubes Ltd.	0.34	-0.34
ndian Oil Corporation Ltd.	0.32	-0.32
adian Oil Corporation Ltd., Euture	0.30	-0.32
varti Industries Ltd. Varti Industries Ltd Future dani Ports And Special Economic Zone Ltd. vdani Ports And Special Economic Zone Ltd	0.30	-0.30
dani Ports And Special Economic Zone Ltd Future Bajaj Auto Ltd. Jajaj Auto Ltd Future Hindustan Copper Ltd.	0.29	-0.30
Hindustan Copper Ltd Future	0.29	-0.29
Bharat Forge Ltd. Bharat Forge Ltd Future	0.28	-0.28
Reliance Industries Ltd.	0.26	-0.27
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.) Astral Ltd. (Erstwhile Astral Poly Technik Ltd.) Sosch Ltd.	0.26	-0.26
Bosch Ltd Future	0.25	-0.25
isw Steel Ltd. isw Steel Ltd Future LIC Housing Finance Ltd.	0.25	-0.25
LIC Housing Finance Ltd Future		-0.25

% to NAV Company name Derivative Germark Pharmaceuticals Ltd. Future Generark Pharmaceuticals Ltd. Future Coll and Ltd. Future Nestle India Ltd. Future Oil & Natural Gas Co. Coll of Coll of Coll of Natura Natural Gas Coll of Future Bank Of India Edu Future Coll India Ltd. Coll India Edu Future Bank Of India Future HCL Technologies Ltd. Coll India Edu Future Bank Of India Future HCL Technologies Ltd. Coll India Edu Future Bank Of India Future Coll India Edu Future Bank Of India Future Coll India Edu Future Bank Of India Future HCL Technologies Ltd. Coll India Edu Future Bank Of India Future Coll India Edu Future Bank Of India Future HCL Technologies Ltd. Coll India Edu Future Bank Of India Future Coll India Edu Future Coll India Edu Future Bank Of India Future Coll India Edu Future Coll India Edu Future Bank Of India Future Bank Of India Future Coll India Edu Future Coll India Edu Future Bank Of India Edu Future Bank Of India Edu Future Coll India Edu Future Bank Of India Edu Futur 0.24 -0.24 0.24 -0.24 0.23 -0.23 0.23 -0.23 0.22 -0.22 0.21 -0.21 0.20 -0.21 0.21 -0.21 0.20 -0.20 0.19 -0.19 0.17 -0.18 0.17 -0.17 0.17 -0.17 0.16 -0.16 0.16 -0.16 0.16 -0.16 0.15 -0.15 0.15 -0.15 0.15 -0.15 0.14 -0.14 0.13 -0.13 0.13 -0.13 0.13 -0.13 0.12 -0.12 0.12 -0.12 0.12 -0.12 0.12 -0.12 0.11 -0.11 0.11 -0.11 0.11 -0.11 0.11 -0.11 0.11 -0.11 0.10 -0.10 0.10 -0.10 0.10 -0.10 0.10 -0.10 0.09 -0.09 0.09 -0.09 0.09 -0.09 0.08 -0.08 0.08 -0.08 0.08 -0.08 0.07 -0.07 0.07 -0.07 0.06 -0.06 0.05 -0.06 0.06 -0.06 0.06 -0.06 0.05 -0.05 0.05 -0.05 0.05 -0.05 0.05 -0.05 0.04 -0.05 0.05 -0.05 0.04 -0.04 0.04 -0.04 0.03 -0.04 0.03 -0.03 0.03 -0.03 0.03 -0.03 0.03 -0.03 0.03 -0.03 0.03 -0.03 0.03 -0.03 0.03 -0.03 0.03 -0.03 0.03 -0.03 0.03 -0.03 0.03 -0.03 0.02 -0.02 0.02 -0.02 0.02 -0.02 0.02 -0.02 0.02 -0.02 0.02 -0.02 0.02 -0.02 0.02 -0.02 0.02 -0.02 0.02 Ltimindtree Ltd. Ltimindtree Ltd.- Future MRF Ltd.-MRF Ltd.- Future Pi Industries Ltd. -0.02 0.02 -0.02 0.02

ΤΛΤΛ mutual fund

% to NAV

Tata Arbitrage Fund (An open ended scheme investing in arbitrage opportunities.)

ΤΛΤΛ mutual fund

Company name	% to NAV	% to NAV Derivative
Pi Industries Ltd Future		-0.02
Srf1td	0.02	
Srf Ltd Future	0.02	-0.02
Yes Bank Ltd.	0.02	
Yes Bank Ltd - Euture	0.02	-0.02
Apollo Hospitals Enterprise Ltd.	0.01	
Apollo Hospitals Enterprise Ltd Future		-0.01
Asian Paints (India) Ltd.	0.01	
Asian Paints (India) Ltd Future		-0.01
Baiai Finance Ltd.	0.01	
Bajaj Finance Ltd Future		-0.01
Bank Of Baroda	0.01	
Bank Of Baroda- Future		-0.01
Bharat Heavy Electricals Ltd.	0.01	
Bharat Heavy Electricals Ltd Future		-0.01
Cholamandalam Investment & Finance Co Ltd.	0.01	
Cholamandalam Investment & Finance Co Ltd Future		-0.01
Container Corporation Of India Ltd.	0.01	
Container Corporation Of India Ltd Future		-0.01
Hfcl1td	0.01	
Hfcl Ltd - Euture		-0.01
lift Einance Ltd.	0.01	
lifl Finance Ltd Future		-0.01
Indian Railway Catering And Tourism Corporation Ltd.	0.01	
Indian Railway Catering And Tourism Corporation Ltd Future	0.01	-0.01
I K Cement Ltd.	0.01	
I K Cement Ltd Future		-0.01
Life Insurance Corporation Of India	0.01	0.01
Life Insurance Corporation Of India- Future	0.01	-0.01
Mphasis Ltd.	0.01	-0.01
Mphasis Ltd Future	0.01	-0.01
Power Grid Corporation Of India Ltd.	0.01	-0.01
Power Grid Corporation Of India Ed.	0.01	-0.01
Sbi Life Insurance Company Ltd.	0.01	-0.01
Sbi Life Insurance Company Etd. Sbi Life Insurance Company Ltd Future	0.01	-0.01
Supreme Industries Ltd.	0.01	-0.01
Supreme Industries Ltd Future	0.01	-0.01
Zydus Lifesciences Ltd.	0.01	-0.01
Lydda Encadericca Edu.	0.01	

Company name	% to NAV	% to NAV Derivative
Zydus Lifesciences Ltd Future		-0.01
Alkem Laboratories Ltd.	0.00	
Alkem Laboratories Ltd Future		0.00
Apollo Tyres Ltd.	0.00	
Apollo Tyres Ltd Future		0.00
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	0.00	
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)- Future		0.00
Bharat Electronics Ltd.	0.00	
Bharat Electronics Ltd Future		0.00
Canara Bank	0.00	
Canara Bank- Future		0.00
Cipla Ltd.	0.00	
Cipla Ltd Future		0.00
Computer Age Management Services Ltd.	0.00	
Computer Age Management Services Ltd Future		0.00
Dabur India Ltd.	0.00	
Dabur India Ltd Future		0.00
Dr Reddys Laboratories Ltd.	0.00	
Dr Reddys Laboratories Ltd Future		0.00
Granules India Ltd.	0.00	
Granules India Ltd Future		0.00
Hindalco Industries Ltd.	0.00	
Hindalco Industries Ltd Future		0.00
Hindustan Petroleum Corporation Ltd.	0.00	
Hindustan Petroleum Corporation Ltd Future		0.00
Housing & Urban Development Corporation Ltd.	0.00	
Housing & Urban Development Corporation Ltd Future		0.00
Indian Hotels Co. Ltd.	0.00	
Indian Hotels Co. Ltd Future		0.00
Infosys Ltd.	0.00	
Infosys Ltd Future		0.00
Interglobe Aviation Ltd.	0.00	
Interglobe Aviation Ltd Future		0.00
ITC Ltd.	0.00	
ITC Ltd Future	0.00	0.00
lindal Stainless Ltd.	0.00	
lindal Stainless Ltd Future	0.00	0.00
lindal Steel & Power Ltd.	0.00	

Company name	% to NAV	% to NAV Derivative
ndal Steel & Power Ltd Future		0.00
arsen & Toubro Ltd.	0.00	
arsen & Toubro Ltd Future		0.00
ITPC Ltd.	0.00	
ITPC Ltd.	0.00	
ITPC Ltd Future		0.00
ITPC Ltd Future		0.00
ersistent Systems Ltd.	0.01	
ersistent Systems Ltd Future		0.00
lec Ltd.	0.00	
lec Ltd Future		0.00
hriram Finance Ltd.	0.00	
hriram Finance Ltd Future		0.00
ata Consultancy Services Ltd.	0.00	
ata Consultancy Services Ltd Future		0.00
ata Motors Ltd.	0.00	
ata Motors Ltd Future		0.00
ech Mahindra Ltd.	0.00	
ech Mahindra Ltd Future		0.00
he Phoenix Mills Ltd.	0.00	
he Phoenix Mills Ltd Future		0.00
he Ramco Cements Ltd.	0.00	
he Ramco Cements Ltd Future		0.00
itan Company Ltd.	0.00	
itan Company Ltd Future		0.00
orrent Power Ltd.	0.00	
orrent Power Ltd Future		0.00
ube Investments Of India Ltd	0.00	
ube Investments Of India Ltd Future	0.00	0.00
edanta Ltd.	0.00	
edanta Ltd Future	0.00	0.00
odafone Idea Ltd.	0.00	0.00
odafone Idea Ltd Future	0.00	0.00
es Bank Ltd.	0.00	0.00
es Bank Ltd Future	0.00	0.00

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Non-Convertible Debentures/Bonds			
Debt Instruments		217514.75	17.14
07.40 % Nabard	CRISIL AAA	29903.07	2.36
07.59 % Small Indust Devlop Bank Of India	CRISIL AAA	14980.19	1.18
05.70 % Nabard	CRISIL AAA	14861.28	1.17
07.80 % Kotak Mahindra Prime Ltd.	CRISIL AAA	13478.47	1.06
07.50 % Nabard	CRISIL AAA	12465.23	0.98
07.79 % HDFC Bank Ltd.	CRISIL AAA	9999.85	0.79
07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	9964.32	0.79
08.25 % Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	10027.60	0.79
07.45 % Shriram Finance Ltd.	CRISIL AA+	8489.94	0.67
08.70 % Bharti Telecom Ltd.	CRISIL AA+	8010.86	0.63
05.94 % Rec Ltd.	CRISIL AAA	7874.42	0.62
09.25 % Shriram Finance Ltd.	CRISIL AA+	7527.77	0.59
08.20 % Bajaj Finance Ltd.	CRISIL AAA	7013.51	0.55
07.59 % Power Finance Corporation	CRISIL AAA	5987.87	0.47
09.20 % Shriram Finance Ltd.	CRISIL AA+	5020.03	0.40
07.92 % Kotak Mahindra Prime Ltd.	CRISIL AAA	4995.46	0.39
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	4989.95	0.39
07.70 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	4988.32	0.39
08.45 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	5008.35	0.39
06.70 % Tata Capital Ltd.	CRISIL AAA	4995.18	0.39
06.25 % LIC Housing Finance Ltd.	CRISIL AAA	4973.79	0.39
06.00 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	3976.53	0.31
08.60 % Bharti Telecom Ltd.	CRISIL AA+	3002.31	0.24
08.90 % Bharti Telecom Ltd.	CRISIL AA+	3008.23	0.24
07.13 % Power Finance Corporation	CRISIL AAA	2490.78	0.20
08.72 % Shriram Finance Ltd.	CRISIL AA+	2502.47	0.20

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
06.55 % Kotak Mahindra Prime Ltd.	CRISIL AAA	2493.80	0.20
07.50 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	2491.04	0.20
07.92 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	1994.13	0.16
Money Market Instruments		46698.99	3.67
ICICI Securities Ltd CP	CRISIL A1+	17482.29	1.38
Bharti Telecom Ltd CP	CRISIL A1+	14255.76	1.12
Aditya Birla Finance Ltd CP	CRISIL A1+	4991.05	0.39
ICICÍ Securities Ltd CP	CRISIL A1+	4980.82	0.39
Aditya Birla Finance Ltd CP	CRISIL A1+	4989.07	0.39

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
Mutual Fund Units Related		158394.82	12.49
Mutual Fund Units			
Tata Money Market Fund	3388551.46	158394.82	12.49
Treps		4998.19	0.39
Repo		24990.14	1.97
Portfolio Total		1281348.01	101.02
Net Current Liabilities		-13181.55	-1.02
Net Assets		1268166.46	100.00

SIP - If you had invested INR 10000 every month

1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
1,20,000	3,60,000	6,00,000	NA	NA	7,40,000
1,24,413	4,00,111	7,00,133	NA	NA	8,89,586
6.96%	7.00%	6.12%	NA	NA	5.90%
1,24,794	4,02,865	7,06,422	NA	NA	8,94,443
7.57%	7.46%	6.48%	NA	NA	6.07%
1,24,658	4,00,613	7,00,473	NA	NA	8,92,200
7.35%	7.08%	6.14%	NA	NA	5.99%
	1,20,000 1,24,413 6,96% 1,24,794 7,57% 1,24,658	1,20,000 3,60,000 1,24,413 4,00,111 6,96% 7.00% 1,24,794 4,02,865 7.57% 7.46% 1,24,658 4,00,613	1,20,000 3,60,000 6,00,000 1,24,413 4,00,111 7,00,133 6,96% 7,00% 6,12% 1,24,794 4,02,865 7,06,422 7,57% 7,46% 6,48% 1,24,658 4,00,613 7,00,473	1,20,000 3,60,000 6,00,000 NA 1,24,413 4,00,111 7,00,133 NA 6,96% 7,00% 6,12% NA 1,24,794 4,02,865 7,06,422 NA 7.57% 7,46% 6,48% NA 1,24,658 4,00,613 7,00,473 NA	1,20,000 3,60,000 6,00,000 NA NA 1,24,413 4,00,111 7,00,133 NA NA 6,96% 7,00% 6,12% NA NA 1,24,794 4,02,865 7,06,422 NA NA 7,57% 7,46% 6,48% NA NA 1,24,658 4,00,613 7,00,473 NA NA

(Inception date :18-Dec-2018) (First Installment date : 01-Jan-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

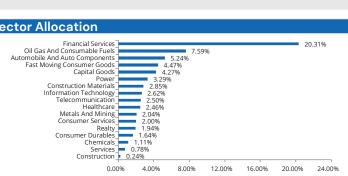
6.73%

For scheme performance refer pages 84 - 103. *B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

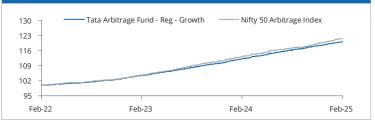
Top 10 Holdings Equity	
Issuer Name	% to NAV
Reliance Industries Ltd.	5.88
Axis Bank Ltd.	3.25
ICICI Bank Ltd.	2.99
State Bank Of India	2.12
Power Grid Corporation Of India Ltd.	1.74
HDFC Bank Ltd.	1.68
Tata Motors Ltd.	1.57
ITC Ltd.	1.30
Hindustan Aeronautics Ltd.	1.18
Godrej Properties Ltd.	1.12
Total	22.83

Market Capitalisation wise Exposure Large Cap 72.67% Mid Cap 20.60%





NAV Movement



Market Capitalisation is as per list provided by AMFI.

Small Cap

Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

As on 28th February 2025

INVESTMENT STYLE

Fund invests in a mix of equity and equity related instruments, Fixed Income and Commodities & Exchange traded Commodity derivatives.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT March 04, 2020

FUND MANAGER

Rahul Singh (Managing Since 04-Mar-20 and overall experience of 29 years), Sailesh Jain (Managing Since 04-Mar-20 and overall experience of 22 years), Murthy Nagarajan (Managing Since 02-Feb-23 and overall experience of 28 years), Tapan Patel (Managing Since 16-Aug-23 and overall experience of 11 years) BENCHMARK

65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index

NAV (in Rs.)			
Direct - IDCW	:		22.6449
Direct - Growth	:		22.6449
Regular - IDCW	:		20.7962
Regular - Growth	:		20.7962
FUND SIZE			
Rs. 3337.44 (Rs. in Cr.)			
MONTHLY AVERAGE AUI	M		
Rs. 3439.24 (Rs. in Cr.)			
TURN OVER			
Portfolio Turnover (Equity com	nponent d	nly)	17.87%
EXPENSE RATIO**			
Direct			0.49
Regular			1.87
**Note: The rates specified			
expenses charged as on Feb			
includes the Service tax on			
Fees. The above ratio ex	cludes,	borro	wing cost,
wherever applicable. VOLATILITY MEASURES [^]	FUND	DE	CHMARK
		DLI	
Std. Dev (Annualised)	8.39 0.53		10.03 0.38
Sharpe Ratio Portfolio Beta	0.53		0.38 NA
R Squared	0.90		NA
Treynor	0.49		NA
Jenson	0.12		NA
Portfolio Macaulay Duration			4.14 Years
Modified Duration		:	3.99 Years
Average Maturity		:	8.4 Years

Annualized Yield to Maturity (For Debt Component)* - Including Net Current Assets * Computed on the invested amount for debt portfolio. 7.19%

Total stock in Portfolio 72

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs.1000/-& in multiples of Re.1/-thereafter.

LOAD STRUCTURE Entry Load : Not Applicable

Exit Load :

Exit Load : Exit Load is Nii, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiny of 365 days from the date of allotment. Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiny of 365 days from the date of allotment. No Exit load will be charged for redemption or switch out after expiny of 365 days from the date of allotment the block of the original cost of investigation of the second second second the second block of the second second

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Low to Moderate Risk Low Risk	Moderate Risk RISKO	Moderately High Risk High Risk		'ery ligh lisk
Low to Moderate Risk Low Risk	Moderate Risk	Moderately High Risk	High Risk	ery ligh

RISKOMETER The risk of the benchmark is Very High

PORTFOLIO Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Equity & Equity Related Total Unhedge Positions		217930.07	65.23 55.57
Automobiles	457000	4050.64	
Mahindra & Mahindra Ltd. Hero Motocorp Ltd.	157000 93750	4058.61 3451.03	1.22 1.03
Tata Motors Ltd. Banks	187025	1160.77	0.35
HDFC Bank Ltd. ICICI Bank Ltd.	835114 786075	14467.51 9465.13	4.33 2.84
State Bank Of India	807000	5558.62	1.67
Axis Bank Ltd. Rbl Bank Ltd.	506900 1513083	5147.82 2395.82	1.54 0.72
Bank Of Baroda Federal Bank Ltd.	945000 902821	1862.31 1603.59	0.56
Indusind Bank Ltd.	135338	1339.98	0.40
Capital Markets HDFC Asset Management Company Ltd.	40500	1469.46	0.44
Cement & Cement Products Ultratech Cement Ltd.	26900	2724.55	0.82
Ambuja Cements Ltd. The Ramco Cements Ltd.	468748 239177	2179.44 1982.78	0.65
ACC Ltd.	200	3.64	0.00
Construction Larsen & Toubro Ltd.	142473	4507.63	1.35
Kec International Ltd. Afcons Infrastructure Ltd.	512760 607550	3519.84 2509.79	1.05
H.G. Infra Engineering Ltd.	159600	1539.18	0.46
Diversified Fmcg Hindustan Unilever Ltd.	80400	1760.96	0.53
ITC Ltd. Electrical Equipment	382600	1511.27	0.45
Thermax Ltd. Entertainment	49371	1603.82	0.48
Pvr Inox Ltd.	92564	836.73	0.25
Fertilizers & Agrochemicals Paradeep Phosphates Ltd.	2858100	2483.40	0.74
Pi Industries Ltd. Finance	67689	2040.11	0.61
Bajaj Finance Ltd. Five-Star Business Finance Ltd.	35250 240479	3006.93 1831.25	0.90
India Shelter Finance Corporation Ltd.	220000	1599.40	0.48
Financial Technology (Fintech) Pb Fintech Ltd.	150000	2195.40	0.66
Gas Gail (India) Ltd.	1175000	1833.47	0.55
Healthcare Services			
Dr. Agarwals Health Care Ltd. Dr. Lal Path Labs Ltd.	1020656 102250	4092.83 2362.44	1.23
Apollo Hospitals Enterprise Ltd. IT – Software	38949	2357.43	0.71
Infosys Ltd.	293400 123425	4951.71 4299.20	1.48 1.29
Tata Consultancy Services Ltd. Tech Mahindra Ltd.	168000	2499.59	0.75
HCL Technologies Ltd. Industrial Manufacturing	136100	2143.64	0.64
Tega Industries Ltd. Industrial Products	156462	2069.76	0.62
Cummins India Ltd.	109622	2979.47	0.89
R R Kabel Ltd. Insurance	117571	1046.68	0.31
HDFC Life Insurance Co. Ltd. ICICI Lombard General Insurance Co. Ltd.	428558 121000	2607.78 2046.05	0.78
ICICI Prudential Life Insurance Company Ltd.	326000	1798.22	0.54
Niva Bupa Health Insurance Company Ltd. Leisure Services	2444074	1783.44	0.53
Le Travenues Technology Ltd. Juniper Hotels Ltd.	1612903 192093	2159.35 483.69	0.65
ITC Hotels Ltd. Non - Ferrous Metals	38260	62.67	0.02
Hindalco Industries Ltd.	1300	8.25	0.00
Petroleum Products Reliance Industries Ltd.	1152852	13835.38	4.15
Bharat Petroleum Corporation Ltd. Pharmaceuticals & Biotechnology	800000	1898.40	0.57
Sun Pharmaceutical Industries Ltd.	155000	2469.54	0.74
Wockhardt Ltd. Aurobindo Pharma Ltd.	174908 178583	2021.06 1889.94	0.61
Orchid Pharma Ltd. Dr Reddys Laboratories Ltd.	138130 110750	1327.50 1236.52	0.40
Cipla Ltd.	45250	636.89	0.19
Power Power Grid Corporation Of India Ltd.	1499888	3762.47	1.13
NTPC Ltd. Adani Energy Solutions Ltd.	1140000 205932	3550.53 1340.41	1.06 0.40
Realty			
Dlf Ltd. Brigade Enterprises Ltd.	469375 227102	2983.11 2150.77	0.89
Godrej Properties Ltd. Telecom – Services	90000	1742.67	0.52
Bharti Airtel Ltd.	503826	7911.08	2.37
Textiles & Apparels Ganesha Ecosphere Ltd.	90000	1181.16	0.35
Transport Infrastructure Adani Ports And Special Economic Zone Ltd.	326100	3487.31	1.04
Transport Services Spicejet Ltd.	1623376	745.29	0.22
Company name			to NAV
		NAV De	rivative
Hedge Positions Upl Ltd.		9.66 1.27	-9.69
Upl Ltd Future ICICI Bank Ltd.		1.22	-1.27
ICICI Bank Ltd Future			-1.23
Indus Towers Ltd. Indus Towers Ltd Future		1.15	-1.15
Larsen & Toubro Ltd. Larsen & Toubro Ltd Future		1.03	-1.03
Cipla Ltd. Cipla Ltd Future		0.98	-0.99
HDFC Bank Ltd.		0.97	0.99

Company Name		% to NAV	% to NAV Derivatives
HDFC Bank Ltd Future			-0.98
State Bank Of India		0.70	
State Bank Of India- Future		0.00	-0.70
Axis Bank Ltd. Axis Bank Ltd Future		0.66	-0.66
Titan Company Ltd.		0.63	0.00
Titan Company Ltd Future			-0.63
Exide Industries Ltd.		0.54	0.54
Exide Industries Ltd Future Ultratech Cement Ltd.		0.41	-0.54
Ultratech Cement Ltd Future		0.41	-0.41
Bajaj Auto Ltd.		0.10	
Bajaj Auto Ltd Future			-0.10
Company Name	No. of	Market Valu	e %of
	Shares	Rs. Lakh	s Assets
COMMODITIES & COMMODITIES RELATE	D		
COMMODITIES PHYSICAL		56883.82	17.05
SILVER (30 K COMMODITY	27210	25250.56	7.57
SILVER MINI (5 KGS) COMMODITY	7130	6737.78	2.02
LEAD (5 MT 5000 GMS) COMMODITY LISTED ON COMMODITY EXCHANGE (Qu	750000	1398.38	0.42
GOLD (1 KG-1000 GMS) COMMODITY^	27900	23497.10	7.04
LEAD (5 MT 5000 GMS) COMMODITY^	-750000	-1353.00	-0.41
SILVER MINI (5 KGS) COMMODITY^	-7130	-6731.58	-2.02
SILVER (30 K COMMODITY^	-27210	-25666.65	-7.69
Name of the Instrument	Ratings	Market Valu	e % to
		Rs. Lakh	s NAV
Debt Instruments			
Government Securities		36933.88	11.06
GOI - 7.34% (22/04/2064)	SOV	10757.00	3.22
GOI - 7.10% (08/04/2034)	SOV	7660.13	2.30
GOI - 7.18% (14/08/2033)	SOV	4610.61	1.38
GOI - 6.79% (07/10/2034)	SOV	3013.78	0.90
GOI - 5.63% (12/04/2026)	SOV	2474.89	0.74
GOI - 7.26% (06/02/2033)	SOV	2058.07	0.62
GOI - 7.27% (08/04/2026)	SOV	1812.69	0.54
GOI - 7.02% (18/06/2031)	SOV	1362.65	0.41
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	889.76	0.27
GOI - 7.18% (24/07/2037)	SOV	559.78	0.17
Sgs Maharashtra 7.49% (07/02/2036)	SOV	465.35	0.14
Sgs West Bengal 7.48% (14/02/2043)	SOV	411.50	0.12
Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	337.89	0.12
Sgs Maharashtra 7.48% (07/02/2035)	SOV	174.21	0.05
Sgs Maharashtra 7.63% (31/01/2036)	SOV	158.29	0.05
Sgs Maharashtra 7.63% (31/01/2036)	SOV	158.29	0.03
GOI - 5.77% (03/08/2030)	SOV	76.24	0.03
Non-Convertible Debentures/Bonds	307	10464.51	3.13
08.75 % Bharti Telecom Ltd.	CRISIL AA+	2536.55	0.76
08.75 % Bharti Telecom Ltd.	CRISIL AA+	2536.55	0.76
07.45 % Rec Ltd.	CRISIL AAA	2505.47	0.75
07.85 % Interise Trust	ICRA AAA	2401.97	0.72
07.80 % HDFC Bank Ltd.	CRISIL AAA	509.17	0.15
Name of the Instrument	Units N	larket Value	% to
		Rs. Lakhs	NAV
MARKED AND A DECK		004450	

Mutual Fund Units			
Tata Treasury Advantage Fund	72434.117	2844.50	0.85
Repo		20937.57	6.27
Portfolio Total		345832.74	103.58
Net Current Liabilities		-12088.62	-3.58
Net Assets		333744.12	100.00

2844.50

0.85

Mutual Fund Units Related

TATA mutual fund

TATA mutual fund

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,14,046	4,14,876	NA	NA	NA	8,00,378
Returns	-9.16%	9.46%	NA	NA	NA	12.38%
Total Value of B: 65% BSE 200 TRI + 15% CRISIL						
Short Term Bond Index + 20% iCOMDEX Composite Index	1,15,177	4,11,899	NA	NA	NA	7,97,945
B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX						
Composite Index	-7.44%	8.97%	NA	NA	NA	12.26%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	NA	NA	NA	8,13,173
AB: Nifty 50 TRI	-11.93%	8.74%	NA	NA	NA	13.04%

(Inception date :04-Mar-2020) (First Installment date : 01-Apr-2020)

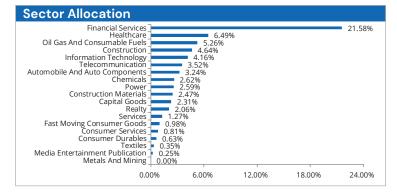
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	5.31
Reliance Industries Ltd.	4.15
ICICI Bank Ltd.	4.06
Larsen & Toubro Ltd.	2.38
Bharti Airtel Ltd.	2.37
State Bank Of India	2.36
Axis Bank Ltd.	2.20
Infosys Ltd.	1.48
Tata Consultancy Services Ltd.	1.29
Upl Ltd.	1.27
Total	26.87



Market Capitalisation wise Exposure	
Large Cap	70.40%
Mid Cap	11.21%
Small Cap	18.40%
Market Capitalisation is as per list provided by AMFI.	

NAV Movement



Tata Short Term Bond Fund

g in instruments with Macaulay duration between 1 year and 3 years terest Rate Risk and Moderate Credit Risk.)

24 5923

As on 28th February 2025

INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

DATE OF ALLOTMENT

August 8, 2002

FUND MANAGER

Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 28 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 16 years)

BENCHMARK

CRISIL Short Duration Debt A-II Index

NAV (in Rs.)		
Direct - Growth	:	51.2097
Direct - Monthly IDCW	:	23.2577
Direct -IDCW	:	27.1722
Reg - Growth	:	46.4143
Reg - Monthly IDCW	:	20.9609

Reg -IDCW FUND SIZE

Rs. 2746.57 (Rs. in Cr.)

MONTHLY AVERAGE AUM Rs. 2734.13 (Rs. in Cr.)

EXPENSE RATIO**	
Direct	0.37
Regular	1.20
**Note: The rates specified are actual	month end
expenses charged as on Eeb 28, 2025. The	above ratio

end atio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND		BENCHMARK
Std. Dev (Annualised)	1.09		1.09
Portfolio Beta	0.89		NA
R Squared	0.84		NA
Treynor	-0.06		NA
Jenson	-0.04		NA
Portfolio Macaulay Dura	tion	:	2.92 Years
Modified Duration		:	2.79 Years
A			0.05 1/

Average Maturity	:	3.85 Years
Annualized Yield to Maturity (For D)ebt	Component)*
 Including Net Current Assets 	:	7.43%
*Computed on the invested amount fo	r da	ht portfolio

^Risk-free rate based on the FBIL Overnight MIBOR rate

of 6.4% as on Feb 28, 2025 For calculation methodology please refer Pg 105.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

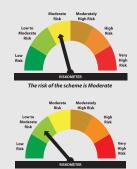
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter. LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

	Ratings	Rs. Lakhs	NAV
Debt Instruments			
Government Securities		84246.80	30.71
GOI - 7.32% (13/11/2030)	SOV	22647.22	8.25
GOI - 6.79% (07/10/2034)	SOV	16108.25	5.86
GOI - 7.10% (08/04/2034)	SOV	11850.93	4.31
GOI - 6.92% (18/11/2039)	SOV	8859.35	3.23
GOI - 7.17% (17/04/2030)	SOV	6635.97	2.42
GOI - 7.02% (18/06/2031)	SOV	3900.10	1.42
GOI - 7.18% (14/08/2033)	SOV	2817.60	1.03
GOI - 7.09% (05/08/2054)	SOV	2485.86	0.91
GOI - 7.10% (18/04/2029)	SOV	2033.37	0.74
Sgs Gujarat 7.64% (10/01/2031)	SOV	1428.55	0.52
Sgs Maharashtra 7.49% (07/02/2036)	SOV	1085.85	0.40
GOI - 7.06% (10/04/2028)	SOV	1013.06	0.37
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	509.13	0.19
Sgs Tamilnadu 7.44% (20/03/2034)	SOV	509.03	0.19
Sgs Maharashtra 7.63% (31/01/2036)	SOV	516.96	0.19
GOI - 7.27% (08/04/2026)	SOV	483.89	0.18
GOI - 7.38% (20/06/2027)	SOV	381.07	0.14
GOI - 7.26% (06/02/2033)	SOV	263.31	0.14
Sgs Tamilnadu 7.42% (03/04/2034)	SOV	203.31	0.10
GOI - 5.79% (11/05/2030)	SOV	197.68	0.07
Sgs Maharashtra 7.63% (31/01/2035)	SOV	123.95	0.07
Sgs Maharashtra 7.70% (08/11/2033)	SOV	51.80	0.03
GOI - 5.77% (03/08/2030)	SOV	58.40	0.02
GOI - 5.77% (03/08/2030) GOI - 6.54% (17/01/2032)	SOV	18.78	0.02
			0.01
GOI - 6.19% (16/09/2034)	SOV	36.86	
	SOV	26.06	0.01
SDL Tamilnadu 8.18% (19/12/2028)	SOV	0.42	0.00
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds	SOV	0.42 136188.00	0.00 49.59
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.57 % Nabard	SOV CRISIL AAA	0.42 136188.00 7489.52	0.00 49.59 2.73
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.57 % Nabard 07.55 % Power Finance Corporation	SOV CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62	0.00 49.59 2.73 2.73
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.57 % Nabard 07.55 % Power Finance Corporation 07.25 % Small Indust Devlop Bank Of India	SOV CRISIL AAA	0.42 136188.00 7489.52	0.00 49.59 2.73 2.73
07.55 % Power Finance Corporation 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd.	SOV CRISIL AAA CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24	0.00 49.59 2.73 2.73 2.72
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Power Finance Corporation 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31	0.00 49.59 2.73 2.73 2.72 2.68
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.57 % Nabard 07.55 % Power Finance Corporation 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70	0.00 49.59 2.73 2.73 2.72 2.68 1.83
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.55 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd.	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA IND AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82	0.00 49.59 2.73 2.73 2.72 2.68 1.83 1.83
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Dower Finance Corporation 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA IND AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Power Finance Corporation 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.55 % National Housing Bank 07.53 % Nabard	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA IND AAA CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.83
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.55 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilites & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank 07.53 % Nabard 07.64 % Power Finance Corporation	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4999.22	0.00 49.59 2.73 2.73 2.72 2.68 1.83 1.83 1.83 1.83 1.82 1.82
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Dower Finance Corporation 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank 07.53 % Nabard 07.64 % Power Finance Corporation 07.58 % Nabard	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA IND AAA CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91	0.00 49.59 2.73 2.73 2.72 2.68 1.83 1.83 1.83 1.82 1.82 1.82
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.55 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilites & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank 07.53 % Nabard 07.64 % Power Finance Corporation	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4999.22	0.00 49.59 2.73 2.73 2.72 2.68 1.83 1.83 1.83 1.82 1.82 1.82
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Dower Finance Corporation 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank 07.53 % Nabard 07.64 % Power Finance Corporation 07.58 % Nabard	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	0.42 136188.00 7498.52 7498.62 7473.24 7351.31 5015.82 5015.82 5015.27 5005.91 4999.22 4993.37	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.82 1.82 1.82 1.82 1.82
SDL Taminadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.45 % National Housing Bank 07.53 % Nabard 07.54 % Power Finance Corporation 07.84 % IUC Housing Finance Ltd.	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4999.22 4993.37 5006.96	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.83 1.82 1.82 1.82 1.82
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Dower Finance Corporation 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank 07.53 % Nabard 07.64 % Power Finance Corporation 07.58 % Nabard 07.58 % Nabard 07.64 % ILC Housing Finance Ltd. 07.64 % Nabard	SOV CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4999.22 4993.37 5006.96	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.82 1.82 1.82 1.82 1.82
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.55 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilites & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank 07.53 % Nabard 07.64 % Power Finance Corporation 07.64 % Power Finance Ltd. 07.84 % LIC Housing Finance Ltd. 07.84 % Nabard	SOV CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4999.22 4993.37 5006.96 4993.37	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilites & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank 07.54 % Nomura Capital (India) Pvt Ltd. 07.59 % Nabard 07.64 % Power Finance Corporation 07.84 % ILC Housing Finance Ltd. 07.84 % Nabard 07.68 % Indian Railways Finance Corporation Ltd.	SOV CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4999.22 4993.37 5006.96 4993.37 5007.55	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.82 1.82 1.82 1.82 1.82 1.82 1.82
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.55 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilites & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank 07.53 % Nabard 07.64 % Power Finance Corporation 07.64 % Power Finance Ltd. 07.44 % Nabard 07.44 % Nabard 07.44 % Nabard 07.64 % Indian Railways Finance Corporation Ltd.	SOV CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4993.37 5006.96 4993.37 5007.55 4989.95	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.55 % Shard 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.45 % Exim 07.53 % Nabard 07.64 % Power Finance Corporation 07.58 % Nabard 07.64 % Power Finance Ltd. 07.84 % LIC Housing Finance Ltd. 07.64 % Indian Railways Finance Corporation Ltd. 07.61 % LIC Housing Finance Ltd. 07.84 % Interise Trust 07.84 % Sundaram Fin Ltd.	SOV CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4999.22 4993.37 5006.96 4993.37 5007.55 4989.95 4983.94	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.55 % Small Indust Devlop Bank Of India 06.40 % Jammagar Utilites & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank 07.54 % Power Finance Corporation 07.54 % Power Finance Corporation 07.54 % Nabard 07.54 % UCH Gusing Finance Ltd. 07.74 % Nabard 07.61 % UC Housing Finance Ltd. 07.65 % In CHousing Finance Ltd. 07.63 % In CHousing Finance Ltd. 07.63 % Interise Trust 07.40 % Sundaram Fin Ltd. 07.43 % Small Indust Devlop Bank Of India	SOV CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4993.37 5006.96 4993.37 5007.55 5007.55 4083.95 4803.94 487.27 3986.31	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.83 1.83 1.83 1.83 1.83 1.83 1.83 1.83 1.83 1.82 1.63 1.63 1.63 1.63 1.63 1.63 1.63 1.63 1.63 1.65
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.25 % Small Indust Devlop Bank Of India 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.45 % Nabard 07.46 % Power Finance Corporation 07.58 % Nabard 07.64 % Daver Finance Ltd. 07.64 % ILC Housing Finance Ltd. 07.64 % ILC Housing Finance Ltd. 07.68 % Indian Railways Finance Corporation Ltd. 07.68 % Indian Railways Finance 10.764 % Sundaram Fin Ltd. 07.63 % Small Indust Devlop Bank Of India 07.61 % Sajaj Housing Finance Ltd.	SOV CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4999.22 4993.37 5006.96 4993.37 5006.96 4993.37 5007.55 4989.95 4989.95 4803.94 4487.27 3986.31 2519.15	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82
SDL Tamilnadu 8.18% (19/12/2028) Non-Convertible Debentures/Bonds 07.55 % Nabard 07.55 % Shard 07.55 % Small Indust Devlop Bank Of India 06.40 % Jammagar Utilites & Power Pvt. Ltd. (Mukesh Ambani Group) 07.45 % Exim 08.45 % Nomura Capital (India) Pvt Ltd. 07.59 % National Housing Bank 07.54 % Power Finance Corporation 07.54 % Power Finance Corporation 07.54 % Nabard 07.54 % UCH Gusing Finance Ltd. 07.74 % Nabard 07.61 % UC Housing Finance Ltd. 07.65 % In CHousing Finance Ltd. 07.63 % In CHousing Finance Ltd. 07.63 % Interise Trust 07.40 % Sundaram Fin Ltd. 07.43 % Small Indust Devlop Bank Of India	SOV CRISIL AAA CRISIL AAA	0.42 136188.00 7489.52 7498.62 7498.62 7473.24 7351.31 5022.70 5015.82 5015.27 5005.91 4993.37 5006.96 4993.37 5007.55 5007.55 4083.95 4803.94 487.27 3986.31	0.00 49.59 2.73 2.72 2.68 1.83 1.83 1.83 1.83

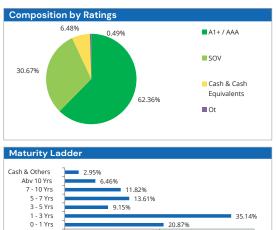
SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,410	3,98,503	6,94,491	10,33,915	16,10,391	62,54,431
Returns	6.96%	6.73%	5.80%	5.85%	5.74%	6.86%
Total Value of B: CRISIL Short Duration Debt A-II Index	1,24,813	4,01,958	7,04,951	10,62,099	17,03,887	66,88,098
B: CRISIL Short Duration Debt A-II Index	7.60%	7.31%	6.39%	6.61%	6.82%	7.37%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	4,08,634	7,03,866	10,54,922	16,58,628	58,77,900
AB: CRISIL 10 Year Gilt Index	8.86%	8.43%	6.33%	6.41%	6.31%	6.38%
	C 2002)					

(Inception date :08-Aug-2002) (First Installment date : 01-Sep-2002)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer



20.00%

0.00%

Market Value Name of the Instrument Ratings Rs. Lakhs NAV 08.10 % Bajaj Finance Ltd CRISIL AAA 2504.59 0.91 07.44 % Small Indust Devlop Bank Of India CRISIL AAA 2495.89 0.91 07.80 % Rec Ltd. CRISIL AAA 2504.42 0.91 07.54 % Small Indust Devlop Bank Of India CRISIL AAA 2494.60 0.91 07.15 % Small Indust Devlop Bank Of India CRISIL AAA 2490.61 0.91 07.91 % Tata Capital Ltd. CRISII AAA 2500.96 0.91 07.71 % Rec Ltd. 07.59 % Power Finance Corporation 2509.63 CRISIL AAA 0.91 0.91 2509.12 CRISIL AAA 07.74 % LIC Housing Finance Ltd. 2504.14 CRISIL AAA 0.91 07.47 % Small Indust Devlop Bank Of India CRISIL AAA 2492.96 0.91 07.40 % Nabard 07.55 % Rec Ltd CRISIL AAA 2494.06 0.91 0.91 CRISIL AAA 2506.49 07.44 % Power Finance Corporation 1997.50 CRISIL AAA 0.73 06.30 % Hdb Financial Services Ltd. CRISIL AAA (HDFC Ltd.) 499.66 0.18 07.54 % Rec Ltd. CRISIL AAA 08.27 % National Highways Authority Of IndiaCRISIL AAA 499.57 0.18 30.95 16235.98 Securitised Debt Privately Placed/ Unlisted 5.92 CRISIL AAA(SO) 2.39 08.85 % Sansar June 2024 Trust 6562.50 08.02 % India Universal Trust Al IND AAA(SO) 4683.49 08.09 % India Universal Trust Al2 CRISIL AAA(SO) 3105.76 1.13 08.12 % India Universal Trust Al1 IND AAA(SO) 1884.23 0.69 18851.26 Money Market Instruments 6.87 HDFC Bank Ltd. - CD Axis Bank Ltd. - CD Axis Bank Ltd. - CD CRISIL A1+ 4797.36 1.71 CRISIL A1+ CRISIL A1+ 4694.01 4693.09 HDFC Bank Ltd. - CD CRISIL A1+ 4666.80 1.70

Name of the Instrument	Rs. Lakhs	% to NAV
Mutual Fund Units Related		
Mutual Fund Units	598.79	0.22
Tata Nifty SDL Plus Aaa Psu Bond Dec 2027 60 40 Index Fund	598.79	0.22
Aif Cat li	738.15	0.27
Sbimf Aif - Cat I (Cdmdf)27/10/2038	738.15	0.27
Repo	11054.68	4.02

Repo	11054.68	4.02
Portfolio Total	267913.66	97.60
Cash / Net Current Asset	6742.95	2.40
Net Assets	274656.61	100.00

[ICRA]AAA mfs rating by ICRA

Market Value

Sundry Debtors: 1) Rs 170 crs. due against redemption of Commercial Paper of Infrastructure Leasing & Financial Services Ltd matured respectively on 26/09/2018, 27/11/2018. 2) Rs 25 crs. due against redemption of NCD's of IL & FS FINANCIAL SERVICES LTD matured on 08/11/2019, the same are not included in the above portfolio statement.

Instrument Wise Composition 1.61% Ncd - Non Convertible Debt 5.91% 0 27% 6 4 9 % Government Securities 0.22% Certificate Of Deposit 6 86% Cash & Cash Equivalents Securitised Debt - Debt State Development Loans Aif -cat li 29.06% 49.58% Mutual Fund Units - Open Ended Debt

NAV Movement



40.00%

66

ТАТА mutual fund

uch that the Macaulay duration of portfolio is between 6 months isk and Moderate Credit Risk.)



INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 06,2005

FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 23 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 16 years)

BENCHMARK

CRISIL Low Duration	Debt A-I Index
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NAV (in Rs.)		
Direct - Growth	:	3927.0230
Direct - IDCW	:	2490.4374
Direct - Weekly Div	:	1008.5567
Direct - Daily IDCW	:	1003.5316
Reg - Growth	:	3822.8864
Reg - IDCW	:	2423.2780
Reg - Weekly Div	:	1008.5289
Reg - Daily IDCW	:	1003.5288
FUND SIZE		
Rs. 2366.45 (Rs. in Cr.)		
MONTHLY AVERAGE AUM		

Rs. 2363.97 (Rs. in Cr.)

			• • • •		.,
EXP	EN	SE R	ATIO	**	

Direct	0.25
Regular	0.59

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURESA	FUND	BENCHMARK
Std. Dev (Annualised)	0.56	0.59
Portfolio Beta	0.91	NA
R Squared	0.96	NA
Treynor	-0.02	NA
Jenson	-0.03	NA
Portfolio Macaulay Durat Modified Duration Average Maturity		: 10.89 Months : 10.33 Months : 13.46 Months
Annualized Yield to Maturi - Including Net Current A		bt Component)* : 7.42%

* Computed on the invested amount for debt portfolio. ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

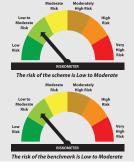
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable Exit Load : NIL Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument		Market value	76 TO
Name of the instrument	Ratings	Rs. Lakhs	NAV
Debt Instruments			
Government Securities		28133.96	11.89
SDL Kerala 7.80% (15/03/2027)	SOV	9670.02	4.09
SDL Andhra Pradesh 6.55% (27/05/2028)	SOV	4158.67	1.76
SDL Andhra Pradesh 7.02% (26/02/2030)	SOV	2499.34	1.06
Sgs Karnataka 6.95% (25/09/2028)	SOV	2444.13	1.03
SDL Haryana 7.63% (01/06/2028)	SOV	2043.24	0.86
SDL Madhya Pradesh 8.42% (08/08/2028)	SOV	1567.63	0.66
SDL Karnataka 7.76% (13/12/2027)	SOV	1533.92	0.65
SDL Gujarat 8.50% (28/11/2028)	SOV	1052.06	0.44
SDL Gujarat 8.08% (26/12/2028)	SOV	519.74	0.22
SDL Gujarat 8.17% (19/12/2028)	SOV	520.96	0.22
SDL Gujarat 8.53% (20/11/2028)	SOV	526.38	0.22
SDL Karnataka 7.08% (14/12/2026)	SOV	502.47	0.2
SDL Karnataka 08.08% (26/12/2028)	SOV	415.96	0.18
SDL Tamilnadu 8.28% (21/02/2028)	SOV	362.99	0.15
SDL Karnataka 8.52% (28/11/2028)	SOV	157.97	0.0
SDL Tamilnadu 08.68% (10/10/2028)	SOV	158.48	0.0
Non-Convertible Debentures/Bonds/Zcb		105250.62	44.49
07.80 % Nabard	CRISIL AAA	10039.10	4.24
07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	9965.78	4.2
08.20 % Power Finance Corporation	CRISIL AAA	5500.72	2.32
07.77 % Rec Ltd.	CRISIL AAA	5010.26	2.12
07.70 % Nabard	CRISIL AAA	5010.21	2.12
07.50 % Nabard	CRISIL AAA	4987.65	2.11
07.99 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	4996.98	2.11
06.40 % John Deere Financial India Pvt Ltd.	CRISIL AAA	4971.53	2.10
06.50 % Power Finance Corporation	CRISIL AAA	4962.64	2.10
08.30 % Smfg India Credit Company Ltd.	CRISIL AAA	4528.53	1.91
07.70 % Rec Ltd.	CRISIL AAA	3500.80	1.48
Tata Capital Ltd Zcb	CRISIL AAA	3168.24	1.34
06.80 % Smfg India Credit Company Ltd.	CRISIL AAA	2997.19	1.27
07.63 % Power Finance Corporation	CRISIL AAA	2499.30	1.06
08.10 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2511.37	1.06
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	2497.61	1.0
07.97 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2499.34	1.06
08.19 % NTPC Ltd.	CRISIL AAA	2508.53	1.06
08.04 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	2499.84	1.06
05.99 % LIC Housing Finance Ltd.	CRISIL AAA	2498.81	1.06
08.15 % Power Grid Corporation Of India Ltd.	CRISII AAA	2500.30	1.06
	CIUDIE / 0 0 0		1.06
08.52 % LIC Housing Finance Ltd.	CRISIL AAA	2500.11	1.00
08.52 % LIC Housing Finance Ltd. 07.49 % Nabard		2500.11 2493.23	
	CRISIL AAA		1.05
07.49 % Nabard	CRISIL AAA CRISIL AAA	2493.23	1.05
07.49 % Nabard 07.25 % Exim	CRISIL AAA CRISIL AAA CRISIL AAA	2493.23 2492.29	1.05 1.05 1.05 0.85

Market Value % to

Name of the Instrument		Market Value	% to
Name of the instrument	Ratings	Rs. Lakhs	NAV
07.64 % Power Finance Corporation	CRISIL AAA	999.84	0.42
07.80 % Bajaj Finance Ltd.	CRISIL AAA	500.10	0.21
08.95 % Indian Railways Finance			
Corporation Ltd.	CRISIL AAA	400.17	0.17
08.11 % Rec Ltd.	CRISIL AAA	200.16	0.08
Securitised Debt Privately Placed/ Unlist	ed	5945.70	2.52
08.12 % India Universal Trust Al1	IND AAA(SO)	2355.29	1.00
08.02 % India Universal Trust Al1	IND AAA(SO)	1888.50	0.80
08.03 % India Universal Trust Al2	CRISIL AAA(SO)	1701.91	0.72
Money Market Instruments		86831.46	36.71
Axis Bank Ltd CD	CRISIL A1+	9622.85	4.07
HDFC Bank Ltd CD	CRISIL A1+	9602.43	4.06
LIC Housing Finance Ltd CP	CRISIL A1+	7495.69	3.17
Bank Of Baroda - CD	IND A1+	7487.18	3.16
Punjab National Bank - CD	CRISIL A1+	7485.80	3.16
HDFC Bank Ltd CD	CRISIL A1+	4989.55	2.11
ICICI Securities Ltd CP	CRISIL A1+	4981.82	2.11
Barclays Investments & Loans (India)			
Pvt Ltd CP	CRISIL A1+	4887.55	2.07
Treasury Bill 182 Days (29/08/2025)	SOVRN SOV	4842.48	2.05
Canara Bank - CD	CRISIL A1+	4725.66	2.00
Punjab National Bank - CD	CRISIL A1+	4719.91	1.99
Small Indust Devlop Bank Of India - CD	CRISIL A1+	4647.78	1.96
Indian Bank - CD	CRISIL A1+	2997.18	1.27
Canara Bank - CD	CRISIL A1+	2491.00	1.05
Axis Bank Ltd CD	CRISIL A1+	2450.86	1.04
Standard Chartered Securites (India) Ltd	CP ICRA A1+	2404.48	1.02
Axis Bank Ltd CD	CRISIL A1+	499.62	0.21
Union Bank Of India - CD	ICRA A1+	499.62	0.21
Aif Cat li		741.09	0.31
Sbimf Aif - Cat I (Cdmdf)27/10/2038		741.09	0.31
Repo		4495.87	1.90

Repo	4495.87	1.90
Portfolio Total	231398.70	97.82
Cash / Net Current Asset	5246.07	2.18
Net Assets	236644.77	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,569	3,99,854	7,00,849	10,33,573	16,21,868	47,50,797
Returns	7.21%	6.96%	6.16%	5.84%	5.88%	6.84%
Total Value of B: CRISIL Low Duration Debt A-I Index	1,24,662	4,01,757	7,06,151	10,56,077	16,88,191	49,70,155
B: CRISIL Low Duration Debt A-I Index	7.36%	7.28%	6.46%	6.45%	6.64%	7.24%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,641	4,00,590	7,00,439	10,39,896	16,39,295	44,85,816
AB: CRISIL 1 Year T-Bill Index	7.33%	7.08%	6.14%	6.01%	6.08%	6.31%
(Inception date :06-Sep-2005) (First Installment date : 0	1-Oct-2005)					

:06-Sep-2005) (First Installment date : 01-Oct-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

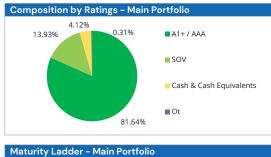
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme

16.48% 19.88%

20.00%

14.75%



Cash & Others

sn & Others Abv 5 Yrs 3 - 5 Yrs 2 - 3 Yrs 1 - 2 Yrs 9 - 12 Mths 6 - 9 Mths 3 - 6 Mths 1 - 2 Mths

3 Mths

0 - 1 Mths

2 53%

6.79%

6.22%

8.07%

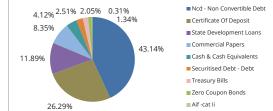
10.00%

0%

0.00%

0.00%





NAV Movement - Main Portfolio Tata Treasury Advantage Fund - Reg - Growth 130 - CRISIL Low Duration Debt A-I Index 123 116 109 102

Feb-23

[ICRA]AA+mfs rating by ICR/

TATA mutual fund

30.00%

95 Feb-22

25.28%

Feb-25

Feb-24

Tata Money Market Fund

(An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

PORTFOLIO

Name of the Instrument

As on 28th February 2025

INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

DATE OF ALLOTMENT

May 22, 2003

FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 23 years)

BENCHMARK

CRISIL Money Market A-I Index

NAV (in Rs.)		
Direct - Growth	:	4674.4108
Direct - Daily IDCW	:	1114.5200
Reg - Growth	:	4592.2306
Reg - Daily IDCW	:	1114.5200

FUND SIZE

Rs. 28157.29 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 28531.78 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.16
Regular	0.42
**Note: The rates specified are actual mont	
expenses charged as on Feb 28, 2025. The abov	e ratio

Fincludes that Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES [^]	FUND	BENCHMARK		
Std. Dev (Annualised)	0.47	0.36		
Portfolio Beta	1.23	NA		
R Squared	0.95	NA		
Treynor	0.02	NA		
Jenson	0.00	NA		
Portfolio Macaulay Dura Modified Duration Average Maturity	tion	:7.75 Months :7.74 Months :7.75 Months		
Annualized Yield to Maturity	(For Deb	t Component)*		
- Including Net Current As	sets	: 7.45%		
*Computed on the invested amount for debt portfolio.				
^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025				

For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

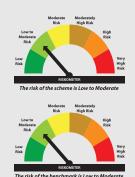
Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



Rs. Lakhs NAV
 Debt Instruments

 Government Securities

 GOI - 5.22% (15/06/2025)

 SDL Rajasthan 6.03% (11/03/2025)

 SDL Rajasthan 8.30% (13/01/2026)

 SDL Karnataka 8.08% (11/03/2025)

 SDL Gujarat 8.07% (11/03/2025)
 6.95 2.65 2.27 1.89 0.08 0.06 195779.97 SOV SOV SOV SOV SOV SDL Gujarat 8.07% (11/03/2025) Money Market Instruments Indian Bank - CD Bank Of India - CD Union Bank Of India - CD Canara Bank - CD Treasury Bill 182 Days (19/06/2025) Federal Bank Ltd. - CD Bharti Telecom Ltd. - CP Indusind Bank Ltd. - CD Small Indus Devlop Bank Of India - CD HDFC Bank Ltd. - CD Karur Vysya Bank Ltd. - CD Karur Vysya Bank Ltd. - CD 2532216.55 98579.57 89.95 3.50 CRISIL A1+ CRISIL A1+ CRISIL A1+ ICRA A1+ CRISIL A1+ SOVRN SOV CRISIL A1+ CRISIL A1+ 93370.40 84180.69 73671.08 71128.66 70722.00 66526.88 CRISIL A1+ SOVRN SOV CRISIL A1+ 58933.98 56145.60 53920.34 47255.65 46855.95 LIC Housing Finance Ltd. - CD NABARD - CD NABARD - CD NABARD - CD 46806.10 46825.05 46688.25 46797.65 NABARD - CD Kotak Mahindra Bank - CD Nunjab National Bank - CD Canara Bank - CD Kotak Mahindra Bank - CD Union Bank Of India - CD Credila Financial Services Ltd. - CP Small Indust Devlop Bank Of India - CD NABARD - CD CRISIL A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+ ICRA A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+ 46507.90 46479.95 46479.95 44914.77 44893.72 43613.19 37706.00 37663.44 37334.40 Crédina Finlancia Jei vices Luci - Sr Small Indust Devlop Bank Of India - CD NABARD - CD Motilal Oswal Finvest Ltd. - CP Union Bank Of India - CD Sundaram Fin Ltd. - CP HDrC Bank Ltd. - CP HDrC Bank Ltd. - CD Piramal Capital & Housing Finance Ltd. - CP Barclays Investments & Loans (India) PVL Ltd. - CP Aditya Birla Finance Ltd. - CP Lic Housing Finance Ltd. - CP Idbi Bank Ltd. - CD Firamal Capital & Housing Finance Ltd. - CD Small Indust Devlop Bank Of India - CD Small Indust Devlop Bank Of India - CD Sirianal Capital & Housing Finance Ltd. - CP 37334.40 37256.20 37136.92 37254.86 35434.73 32528.51 CRISIL A1+ ICRA A1+ CRISIL A1+ CRISIL A1+ 32667.60 32377.56 CRISIL A1+ CRISIL A1+ 29981.43 CRISIL A1+ 29981.43 29946.30 29884.98 27866.40 27858.78 28011.72 27770.85 Piramal Capital & Housing Finance Ltd. -Aditya Birla Finance Ltd. - CP Reliance Industries Ltd. - CP NABARD - CP Bank Of Baroda - CD Au Small Finance Bank - CD Equitas Small Finance Bank Ltd. - CD HDFC Bank Ltd. - CD Julius Baer Capital Ind Pvt Ltd. - CP Idbi Bank Ltd. - CD Deutsche Investment India Pvt Ltd. - CP Kotak Mahindra Prime Ltd. - CP CRISIL A1+ CRISIL A1+ 25614.74 24923.85 24923.85 24947.40 25000.00 23526.55 23235.63 23247.93 CRISIL A1+ IND A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+ CRISIL A1+ 23289.73 CRISIL A1+ CRISIL A1+ 23235.70 23328.80 Kotak Mahindra Prime Ltd. - CP Bharti Telecom Ltd. - CP CRISIL A1+ CRISIL A1+ 23208.80 23166.98

Name of the Instrument	Ratings	Market Valu
		Rs. Lakh
Bank Of India - CD	CRISIL A1+	22491.8
Bank Of Baroda - CD	IND A1+	22461.5
Pnb Housing Finance Ltd CP	CRISIL A1+	19153.5
Treasury Bill 364 Days (12/02/2026)	SOVRN SOV	18828.6
Julius Baer Capital Ind Pvt Ltd CP	CRISIL A1+	18837.0
HDFC Bank Ltd CD	CRISIL A1+	18849.4
Treasury Bill 364 Days (29/01/2026)	SOVRN SOV	18872.6
Treasury Bill 182 Days (29/08/2025)	SOVRN SOV	18885.6
Canara Bank - CD	CRISIL A1+	18854.4
Small Indust Devlop Bank Of India - CD	CRISIL A1+	18591.1
Motilal Oswal Financial Serv. Ltd CP	CRISIL A1+	18489.5
Treasury Bill 91 Days (20/03/2025)	SOVRN SOV	14950.6
NABARD - CD	CRISIL A1+	14983.0
Small Indust Devlop Bank Of India - CD	CRISIL A1+	14693.0
Bank Of Baroda - CD	IND A1+	14072.5
ldbi Bank Ltd CD	CRISIL A1+	13996.4
Nuvama Wealth Finance Ltd CP	CRISIL A1+	11712.3
Nuvama Wealth And Investment Ltd CP	CRISIL A1+	11685.4
HDFC Bank Ltd CD	CRISIL A1+	9979.1
Kotak Mahindra Bank - CD	CRISIL A1+	9962.1
Indian Bank - CD	CRISIL A1+	9982.9
Sundaram Home Finance Ltd CP	CRISIL A1+	9778.2
Small Indust Devlop Bank Of India - CP	CRISIL A1+	9990.4
Canara Bank - CD	CRISIL A1+	9453.1
Indusind Bank Ltd CD	CRISIL A1+	9433.7
Credila Financial Services Ltd CP	CRISIL A1+	9405.7
IDFC First Bank Ltd CD	CRISIL A1+	9344.4
Nuvama Wealth Management Ltd.		
(Earlier Edelweiss Securities Ltd.) - CP	CRISIL A1+	7006.0
Punjab National Bank - CD	CRISIL A1+	6571.9
Punjab National Bank - CD	CRISIL A1+	4967.2
Bajaj Finance Ltd CP	CRISIL A1+	4990.0
Federal Bank Ltd CD	CRISIL A1+	4990.5
Axis Bank Ltd CD	CRISIL A1+	4923.0
Treasury Bill 182 Days (10/07/2025)	SOVRN SOV	4886.5
Union Bank Of India - CD	ICRA A1+	4686.7
Muthoot Fincorp - CP	CRISIL A1+	4617.6
LIC Housing Finance Ltd CP	CRISIL A1+	2498.5
Axis Bank Ltd CD	CRISIL A1+	2334.1
Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	
Treasury Bill 182 Days (23/05/2025)	SOVRN SOV	
Treasury Bill 182 Days (24/04/2025)	SOVRN SOV	
Aif Cat li		6797.7
Sbimf Aif - Cat I (Cdmdf)27/10/2038		6797.7
Tri-Party Repo		25590.7
Repo		44617.9
Portfolio Total		2805003.0
		10725.
Cash / Net Current Asset Net Assets		2815728.
Net Assets		2815728.

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,10,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,686	4,02,141	7,07,264	10,46,555	16,26,180	57,49,305
Returns	7.40%	7.34%	6.52%	6.19%	5.93%	6.70%
Total Value of B: CRISIL Money Market A-I Index	1,24,544	4,01,373	7,05,394	10,47,047	16,58,900	59,61,407
B: CRISIL Money Market A-I Index	7.17%	7.21%	6.42%	6.20%	6.31%	6.99%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,641	4,00,590	7,00,439	10,39,905	16,39,446	54,30,779
AB: CRISIL 1 Year T-Bill Index	7.33%	7.08%	6.14%	6.01%	6.08%	6.68%

[ICRA]A1 + mfs rating by ICRA\$

.32

2.09 1.99 1.91 1.68 1.66 1.66

.66 .65 .65 .60 .59 .34 .34 .34 .32 .32 .32 .26 .16

1.16 1.15

.06 .06 .99 .99 .99 .99 .99 .99 .91

0.89 0.89 0.84 0.83 0.83 0.83

0.83

0.82

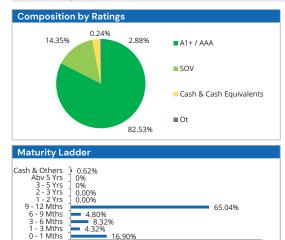
Ratings Market Value % to

(Inception date :22-May-2003) (First Installment date : 01-Jun-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

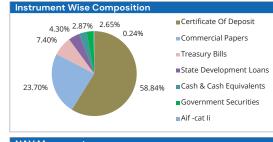
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer



30.00%

60.00%

0.00%



NAV Movement



% to

NAV

0.80 0.80 0.67 0.67 0.67 0.67 0.67 0.67 0.67 0.67 0.67 0.67 0.67 0.67 0.67 0.53 0.53 0.53 0.53 0.52 0.35

0.25

0.18 0.18 0.17 0.17 0.17 0.16 0.09 0.08 0.04

0.24 0.24 0.91 1.58

99.63

100.00

0.37

90.00%

Tata Ultra Short Term Fund me investing in instruments such that the Macaulay duration (Refer page 17 of SID) months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

As on 28th February 2025

INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 22,2019

FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and 01 Sc 01

CRISIL Ultra Short Duration Debt A-I Index

NAV (in Rs.)

Direct - Growth	:	14.4905
Direct - Monthly IDCW	:	14.5037
Direct - Weekly IDCW	:	10.4074
Regular - Growth	:	13.8282
Regular - Monthly IDCW	:	13.8283
Regular - Weekly IDCW	:	10.3802

FUND SIZE

Rs. 5208.82 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 5180.69 (Rs. in Cr.)

EXPENSE RATIO**

0.30 Direct Regular 1.16 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURESA	FUND	BENCHMARK
Std. Dev (Annualised)	0.42	0.43
Portfolio Beta	0.95	NA
R Squared	0.97	NA
Treynor	-0.04	NA
Jenson	-0.06	NA
Portfolio Macaulay Dura	ation	: 5.09 Months
Modified Duration		: 4.88 Months
Average Maturity		· 5 10 Months

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 7.60% *Computed on the invested amount for debt portfolio. ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer Pg 105

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

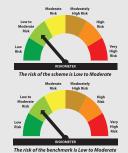
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter. LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



verall	experience	of	23	years),	Abhishek	
onthali	ia (Co Fund	Man	agei	r) (Mana	ging Since	
1-Sep-	24 and overa	all ex	peri	ence of 1	6 years)	

BENCHMARK

			SDL Manarashtra 8.14% (27/05/2025)
JECTIVE			Non-Convertible Debentures/Bonds
ective of the S	chomo ic	to goporato	07.17 % Power Finance Corporation
			07.50 % Nabard
vestment in D			06.50 % Power Finance Corporation
that the Maca			07.15 % Small Indust Devlop Bank Of India
n 3 months -	6 month	s. However,	06.25 % LIC Housing Finance Ltd.
ce or guarante	e that the	investment	07.20 % Exim
neme will be a			05.81 % Rec Ltd.
		ine seneme	09.03 % Credila Financial Services Ltd.
guarantee any	returns.		08.60 % Bharti Telecom Ltd.
MENT			08.75 % Shriram Finance Ltd.
MEINI			07.85 % Interise Trust
			09.50 % Motilal Oswal Finvest Ltd.
			08.25 % Gic Housing Finance Ltd.
			07.23 % Small Indust Devlop Bank Of India
			07.44 % Power Finance Corporation
anaging Sin	ce 11-la	n-19 and	09.90 % lifl Finance Ltd.
nce of 23 years), Abhishek			07.45 % Shriram Finance Ltd.
			09.25 % Shriram Finance Ltd.
nd Manager			08.28 % Pnb Housing Finance Ltd.
verall experie	ence of 1	6 years)	08.15 % Godrej Properties Ltd.
			09.10 % Jm Financial Services Ltd.
			08.90 % Bharti Telecom Ltd.
			08.94 % Truhome Finance Ltd.
t Duration D	ebt A-LL	ndex	08.43 % Pnb Housing Finance Ltd.
			05.78 % LIC Housing Finance Ltd.
			06.88 % Rec Ltd.
			08.72 % Shriram Finance Ltd.
		14.4905	08.70 % Bharti Telecom Ltd.
	•		Money Market Instruments
IDCW	:	14.5037	HDFC Bank Ltd CD
CW		10.4074	HDFC Bank Ltd CD
		10.4074	Axis Bank Ltd CD

1 11 19 09	Money Market Instruments	
14.5037	HDFC Bank Ltd CD	CRISIL A1+
10 4074	HDFC Bank Ltd CD	CRISIL A1+
10.4074	Axis Bank Ltd CD	CRISIL A1+
13.8282	Axis Bank Ltd CD	CRISIL A1+
12,0202	Treasury Bill 182 Days (24/04/2025)	SOVRN SOV
13.8283	Canara Bank - CD	CRISIL A1+
10.3802	Bank Of Baroda - CD	IND A1+
1010002	Treasury Bill 182 Days (04/04/2025)	SOVRN SOV
	Treasury Bill 91 Days (03/04/2025)	SOVRN SOV
	Canara Bank - CD	CRISIL A1+
	Bank Of Baroda - CD	IND A1+
	Punjab National Bank - CD	CRISIL A1+
	Mirae Asset Financial Services India Pvt Ltd CP	CRISIL A1+
	Treasury Bill 364 Days (02/05/2025)	SOVRN SOV
	Treasury Bill 182 Days (12/06/2025)	SOVRN SOV

PORTFOLIO

Company name

Debt Instruments Government Securities GOI - 5.22% (15/06/2025) SDL Madhya Pradesh 6.69% (17/03/2025) SDL Maharashtra 8.14% (27/05/2025)

SUL Maharashtra 8.14% (27/05/2025)
 Mon-Convertible Debentures/Bonds
 07.17 % Power Finance Corporation
 07.50 % Nabard
 06.50 % Power Finance Corporation
 07.15 % Small Indust Deviop Bank Of India
 06.25 % LIC Housing Finance Ltd.
 07.20 % Exim

Company name Ratings		Market Value Rs. Lakhs	% to NAV
Canara Bank - CD	CRISIL A1+	7367.11	1.41
Axis Bank Ltd CD	CRISIL A1+	7292.54	1.40
Dbs Bank India Ltd CD	CRISIL A1+	4994.32	0.96
lifl Finance Ltd CP	CRISIL A1+	4989.02	0.96
Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	4995.59	0.96
Punjab National Bank - CD	CRISIL A1+	4967.21	0.95
Indian Bank - CD	CRISIL A1+	4916.16	0.94
Bank Of Baroda - CD	IND A1+	4916.38	0.94
Nuvama Wealth And Investment Ltd CP	CRISIL A1+	4759.93	0.91
Indusind Bank Ltd CD	CRISIL A1+	4714.98	0.91
Karur Vysya Bank Ltd CD	CRISIL A1+	4685.60	0.90
Axis Bank Ltd CD	CRISIL A1+	4693.09	0.90
Piramal Capital & Housing Finance Ltd CP	CRISIL A1+	4626.40	0.89
Equitas Small Finance Bank Ltd CD	CRISIL A1+	4647.13	0.89
Piramal Capital & Housing Finance Ltd CP	CRISIL A1+	4632.62	0.89
Muthoot Fincorp - CP	CRISIL A1+	4617.68	0.89
Indostar Capital Finance Ltd CP	CRISIL A1+	4574.94	0.88
LIC Housing Finance Ltd CP	CRISIL A1+	3939.74	0.76
Angel One Ltd CP	CRISIL A1+	2494.38	0.48
NABARD - CD	CRISIL A1+	2494.79	0.48
Standard Chartered Securites (India) Ltd CP	ICRA A1+	2497.38	0.48
EXIM - CP	CRISIL A1+	2495.73	0.48
NABARD - CD	CRISIL A1+	2497.17	0.48
HDFC Bank Ltd CD	CRISIL A1+	2442.03	0.47
Nuvama Wealth And Investment Ltd CP	CRISIL A1+	2340.91	0.45
Treasury Bill 182 Days (01/05/2025)	SOVRN SOV	329.93	0.06
Aif Cat li		1052.58	0.20
Sbimf Aif - Cat I (Cdmdf)27/10/2038		1052.58	0.20

Repo	24138.87	4.63
Portfolio Total	514605.20	98.77
Cash / Net Current Asset	6276.48	1.23
Net Assets	520881.68	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,341	3,97,764	6,93,891	NA	NA	8,67,056
Returns	6.85%	6.60%	5.76%	NA	NA	5.59%
Total Value of B: CRISIL Ultra Short Duration Debt A-I Index	1,24,687	4,02,198	7,07,423	NA	NA	8,88,131
B: CRISIL Ultra Short Duration Debt A-I Index	7.40%	7.35%	6.53%	NA	NA	6.37%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,641	4,00,590	7,00,439	NA	NA	8,77,892
AB: CRISIL 1 Year T-Bill Index	7.33%	7.08%	6.14%	NA	NA	6.00%
(In continue data (22 law 2010) (Einst lastallas ant data (01 Eals	224.03					

CRA]A1+mfs rating by ICRA

Market Value

Rs. Lakhs

8072.10

7471.72 500.04 100.34

204172.75

24951.75 24431.84 18361.77 17458.33 14423.99 9979.71 9843.50 7532.38 7505.78 7498.79 6725.51

6725.51 5009.00 5013.37 4975.60 4993.76 4997.45 3995.26 3512.96 2506.67 2499.74 2504.22 2506.86 2498.83 2500.13

2471.81 1999.73 2001.97

1502.04 277168.90

19958.20 16790.76 14420.37 14005.10 12876.64 9988.72 9982.90 9940.61 9942.08 9846.52 9804.33 9439.82 7464.99 7418.35 7366.75

NAV

1.55 1.43 0.10

39.19

4.69 3.53 3.35 2.77

1.92 1.89 1.45 1.44 1.29 0.96 0.96 0.96 0.96 0.96 0.96 0.95 0.77 0.48 0.48 0.48 0.48

0.48 0.48

0.47 0.38 0.38

0.29 53.20

2.69 2.47 1.92 1.91 1.91 1.89 1.89 1.88 1.81 1.43 1.42 1.41

Ratings

SOV SOV SOV

CRISIL AAA CRISIL AAA

CRISIL AA

CRISIL AAA CRISIL AAA

CRISIL AA CRISIL AA+

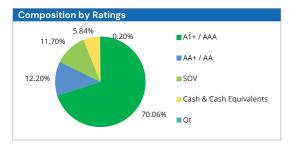
(Inception date :22-Jan-2019) (First Installment date : 01-Feb-2019)

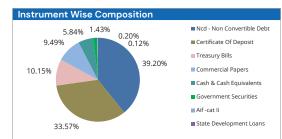
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital

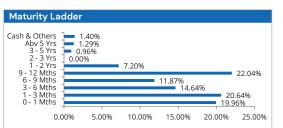
withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer









Feb-24

Feb-23

www.tatamutualfund.com

Feb-22

Feb-25

TATA mutual fund

Tata Corporate Bond Fund

Name of the Instrument

PORTFOLIO

ТАТА mutual fund

As on 28th February 2025

INVESTMENT STYLE

Predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any achieved. or guarantee any returns.

DATE OF ALLOTMENT

December 01, 2021

FUND MANAGER

Abhishek Sonthalia (Managing Since 22-Nov-21 and overall experience of 16 years)

BENCHMARK

CRISIL Corporate Bond A-II Index NAV (in Rs.) Direct - Growth 12.1880 12.1880 Direct - Monthly IDCW Direct - Periodic IDCW 12.1880 12.1880 11.9628 Direct - Quarterly IDCW Reg - Growth Reg - Monthly IDCW 11.9628

11.9628

11.9628

Reg - Quarterly IDCW

FUND SIZE

Reg - Periodic IDCW

Rs. 3274.59 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3137.02 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.32
Regular	0.87
**Note: The rates specified are actual month end exp	
charged as on Feb 28, 2025. The above ratio include	es the

Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable. VOLATILITY MEASURESA FUND BENCHMARK

VOLATILITT MEASORESA	FUND		DENCHIMARI
Std. Dev (Annualised)	1.34		1.13
Portfolio Beta	1.11		NA
R Squared	0.92		NA
Treynor	-0.04		NA
Jenson	-0.02		NA
Portfolio Macaulay Dura	ation	:	4.28 Years
Modified Duration		:	4.08 Years
Average Maturity		:	6.88 Years
Annualized Yield to Maturit	y (For Deb	ot C	component)*
- Including Net Current A	ssets	:	7.60%
*Computed on the invested a	mount for	de	bt portfolio.
^Risk-free rate based on the of 6.4% as on Feb 28, 2025	FBIL Overr	nigh	nt MIBOR rate
For coloring posterior			- 105

For calculation methodology please refer Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

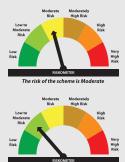
Rs. 5.000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable Exit Load : Nil Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



		Rs. Lakhs	NAV
Debt Instruments			
Government Securities		92310.22	28.19
GOI - 6.79% (07/10/2034)	SOV	23326.35	7.12
GOI - 7.34% (22/04/2064)	SOV	14901.11	4.55
GOI - 7.10% (08/04/2034)	SOV	9840.91	3.01
GOI - 6.92% (18/11/2039)	SOV	8513.79	2.60
GOI - 7.18% (14/08/2033)	SOV	6147.48	1.88
GOI - 7.09% (05/08/2054)	SOV	5133.90	1.57
GOI - 7.18% (24/07/2037)	SOV	4598.40	1.40
Sgs Gujarat 7.64% (10/01/2031)	SOV	3084.09	0.94
Sgs Uttar Pradesh 7.51% (27/03/2038)	SOV	2562.76	0.78
SDL Maharashtra 7.10% (04/08/2036)	SOV	2487.20	0.76
Sgs Maharashtra 7.45% (20/03/2037)	SOV	2042.17	0.62
GOI - 7.23% (15/04/2039)	SOV	1542.23	0.47
Sgs Uttar Pradesh 7.41% (14/06/2034)	SOV	1522.90	0.47
Sgs Tamilnadu 7.35% (03/07/2034)	SOV	1518.01	0.46
Sgs Karnataka 7.68% (27/12/2037)	SOV	1038.44	0.32
Sgs Maharashtra 7.72% (23/03/2032)	SOV	1032.47	0.32
GOI - 7.30% (19/06/2053)	SOV	661.66	0.20
Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	512.89	0.16
Sgs Maharashtra 7.23% (04/09/2035)	SOV	503.14	0.15
SDL Rajasthan 8.29% (29/07/2025)	SOV	281.77	0.09
Sgs Maharashtra 7.73% (10/01/2036)	SOV	265.51	0.08
GOI - 6.68% (17/09/2031)	SOV	199.40	0.06
Sgs Maharashtra 7.63% (31/01/2036)	SOV	197.07	0.06
Sgs Karnataka 7.42% (06/03/2035)	SOV	130.99	0.04
SDL Karnataka 8.22% (09/12/2025)	SOV	85.97	0.03
GOI - 7.69% (17/06/2043)	SOV	76.43	0.02
Sgs Maharashtra 7.70% (08/11/2034)	SOV	61.53	0.02
SDL Tamilnadu 8.00% (28/10/2025)	SOV	41.65	0.01
Non-Convertible Debentures/Bonds		206987.96	63.25
07.70 % Rec Ltd.	CRISIL AAA	13002.96	3.97
07.59 % National Housing Bank	CRISIL AAA	12538.16	3.83
07.44 % Nabard	CRISIL AAA	12483.41	3.81
07.68 % Small Indust Devlop Bank Of India	CRISIL AAA	10027.02	3.06
07.83 % Indian Railways Finance Corporation Ltd		7548.43	2.31
07.68 % Nabard	CRISIL AAA	7541.31	2.30
07.75 % Small Indust Devlop Bank Of India	CRISIL AAA	7531.74	2.30
07.40 % Nabard	CRISIL AAA	7482.18	2.28
08.75 % Bharti Telecom Ltd.	CRISIL AA+	5073.10	1.55
08.90 % Muthoot Finance Ltd.	CRISIL AA+	5035.00	1.55
07.91 % Tata Capital Ltd.	CRISIL AAA	5001.93	1.54
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	4994.76	1.53
08.02 % Mindspace Business Parks Reit	CRISIL AAA CRISIL AAA	5006.75	1.53
07.69 % Nexus Select Trust	CRISIL AAA	4998.32	1.53
07.60 % Power Finance Corporation			1.53
	CRISIL AAA	5021.13	
07.74 % LIC Housing Finance Ltd. 08.10 % Godrej Industries Ltd.	CRISIL AAA	5008.28	1.53
09.10 % Cholamandalam Invt & Fin Co Ltd.	CRISIL AA+ ICRA AA+	4995.11	
		5000.82	1.53
07.56 % Rec Ltd.	CRISIL AAA	5003.76	1.53
07.13 % Power Finance Corporation	CRISIL AAA	4968.33	1.52
08.65 % Bharti Telecom Ltd.	CRISIL AA+	3518.04	1.07

Ratings Market Value % to

Name of the Instrument	Ratings I	Market Value	
		Rs. Lakhs	NAV
07.85 % Interise Trust	ICRA AAA	3362.75	1.03
08.90 % Bharti Telecom Ltd.	CRISIL AA+	3078.53	0.94
07.79 % Small Indust Devlop Bank Of Indi	a CRISIL AAA	2511.08	0.77
07.45 % Rec Ltd.	CRISIL AAA	2505.47	0.77
09.25 % Shriram Finance Ltd.	CRISIL AA+	2509.26	0.77
08.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	2507.91	0.77
07.93 % LIC Housing Finance Ltd.	CRISIL AAA	2508.03	0.77
07.98 % Bajaj Housing Finance Ltd.	CRISIL AAA	2506.00	0.77
07.68 % LIC Housing Finance Ltd.	CRISIL AAA	2518.97	0.77
08.00 % Tata Capital Housing Finance Ltd.		2515.17	0.77
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	2520.97	0.77
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2506.67	0.77
08.54 % Cholamandalam Invt & Fin Co Lto		2520.52	0.77
08.95 % Bharti Telecom Ltd.	CRISIL AA+	2519.66	0.77
07.75 % Tata Capital Housing Finance Ltd.		2499.13	0.76
09.00 % Cholamandalam Invt & Fin Co Ltd		2492.77	0.76
08.15 % Godrei Properties Ltd.	ICRA AA+	2499.74	0.76
07.97 % Kotak Mahindra Prime Ltd.	CRISIL AAA	2501.35	0.76
07.85 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2500.72	0.76
07.34 % Small Indust Devlop Bank Of Indi		2486.20	0.76
08.00 % Ongc Petro-Additions Ltd.	ICRA AAA(CE)	2499.96	0.76
05.94 % Rec Ltd.	CRISIL AAA	2499.90	0.75
06.07 % Nabard	CRISIL AAA	2400.78	0.73
07.95 % Mindspace Business Parks Reit	CRISIL AAA	1503.22	0.74
07.72 % Bharat Sanchar Nigam Ltd.		1011.72	0.40
08.65 % Muthoot Finance Ltd.	CRISIL AAA(CE)	1011.72	0.31
	CRISIL AA+		
09.10 % Power Finance Corporation	CRISIL AAA	526.43	0.16
07.75 % Tmf Holdings Ltd. (TATA Group) 07.55 % Rec Ltd.	CRISIL AA+	497.47 502.93	0.15
	CRISIL AAA		
06.40 % LIC Housing Finance Ltd.	CRISIL AAA	489.34	0.15
08.55 % Indian Railways Finance			
Corporation Ltd.	CRISIL AAA	311.47	0.10
07.97 % LIC Housing Finance Ltd.	CRISIL AAA	121.45	0.04
06.75 % Sikka Ports And Terminals Ltd.			
(Mukesh Ambani Group)	CRISIL AAA	98.90	0.03
06.92 % Indian Railways Finance			
Corporation Ltd.	CRISIL AAA	97.91	0.03
08.35 % Indian Railways Finance			
Corporation Ltd.	CRISIL AAA	103.20	0.03
Securitised Debt Privately Placed/ Unliste		13527.35	4.13
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	6562.50	2.00
08.20 % India Universal Trust Al1	IND AAA(SO)	4588.43	1.40
08.17 % India Universal Trust Al2	CRISIL AAA(SO)	2376.42	0.73
Aif Cat li		740.85	0.23
Sbimf Aif - Cat I (Cdmdf)27/10/2038		740.85	0.23
Repo		9275.16	2.83
Portfolio Total		322841.55	98.63
Cash / Net Current Asset		4617.02	1.37
Guan / Her Guilent Asset		4017.02	1.07

Portfolio Total	322841.55	98.63
Cash / Net Current Asset	4617.02	1.37
Net Assets	327458.57	100.00

SIP - If you had invested INR 10000 ever

	i reai	Siear	Jiean	/ ieai	io real	Sincembertion
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	3,80,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,618	4,00,955	NA	NA	NA	4,24,857
Returns	7.29%	7.14%	NA	NA	NA	7.01%
Total Value of B: CRISIL Corporate Bond A-II Index	1,24,796	4,01,830	NA	NA	NA	4,25,965
B: CRISIL Corporate Bond A-II Index	7.58%	7.29%	NA	NA	NA	7.17%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	4,08,634	NA	NA	NA	4,32,954
AB: CRISIL 10 Year Gilt Index	8.86%	8.43%	NA	NA	NA	8.22%
(In a set is a slate (01 Dec 2021) (First is stalled at slate (01 is	2022)					

(Inception date :01-Dec-2021) (First Installment date : 01-Jan-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

7 - 10 Yrs

5 - 7 Yrs

3 - 5 Yrs

1 - 3 Yrs

0 - 1 Yrs

0.00%

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer



16.64%

20.00%

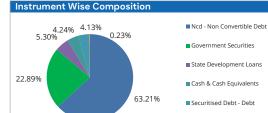
30.00%

8 07%

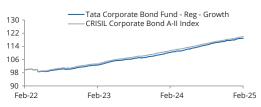
5.54%

10.00%

11.05%







Aif -cat li

50.00%

42.08%

40.00%

Tata Floating Rate Fund (An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives), A Relatively High Interest Rate Risk and Moderate Credit Risk.)

As on 28th February 2025

INVESTMENT STYLE

An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

INVESTMENT OBJECTIVE The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or

guarantee any returns. DATE OF ALLOTMENT

July 07, 2021 FUND MANAGER

Akhil	Mittal	(Managing	Since	21-Jun-21	and
overa	ll exper	ience of 23	/ears)		
BENC	HMARK	(

CRISIL Short Duration Debt A-II Index

NAV (in Rs.)

Direct- Growth Direct- Monthly IDCW Direct- Periodic IDCW Direct- Quarterly IDCW Reg - Growth Reg - Monthly IDCW Reg - Periodic IDCW Reg - Quarterly IDCW FUND SIZE	12.5261 12.5261 12.5261 12.3286 12.3286 12.3286 12.3286 12.3286
Rs. 140.98 (Rs. in Cr.) MONTHLY AVERAGE AUM	
Rs. 144.71 (Rs. in Cr.) EXPENSE RATIO**	

Direct

Regular

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

0.33

0.73

VOLATILITY MEASURES[^] FUND BENCHMARK

Std. Dev (Annualised)	0.59		1.09
Portfolio Beta	0.37		NA
R Squared	0.51		NA
Treynor	0.00		NA
Jenson	0.00		NA
Portfolio Macaulay Dur	ation	:	3.82 Years
Modified Duration		:	3.64 Years
Average Maturity		:	8.54 Years
Annualized Yield to Maturi	ty (For Debt	c	omponent)*
- Including Net Current A	ssets	:	7.61%
*Computed on the invested	amount for o	de	bt portfolio.
^Risk-free rate based on the	FBIL Overni	gŀ	t MIBOR rate

of 6.4% as on Feb 28, 2025 For calculation methodology please refer Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

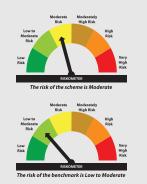
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter. LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Rati	ngs	Market Value Rs. Lakhs	% to NAV
Debt Instruments				
Government Securities			4567.43	32.39
Sgs Karnataka 7.45% (20/03/2037)		SOV	1529.95	10.85
GOI - 7.34% (22/04/2064)		SOV	1024.48	7.27
GOI - 7.09% (05/08/2054)		SOV	994.35	7.05
Sgs Maharashtra 7.45% (20/03/203	37)	SOV	510.54	3.62
Sgs Andhra Pradesh 7.41% (26/04)	/2030)	SOV	508.11	3.60
Non-Convertible Debentures/Bo	nds		9017.05	63.95
07.59 % National Housing Bank	CRISIL	AAA	1504.58	10.67
07.52 % Rec Ltd.	CRISIL	AAA	1498.30	10.63
08.95 % Reliance Industries Ltd.	CRISIL	AAA	1050.14	7.45
08.60 % Cholamandalam Invt &				
Fin Co Ltd.	ICRA	AA+	1013.63	7.19
07.35 % Exim	CRISIL	AAA	1002.47	7.11
07.40 % Indian Railways Finance				
Corporation Ltd.	CRISIL	AAA	998.19	7.08
06.75 % Sikka Ports And Terminals	5			
Ltd. (Mukesh Ambani Group)	CRISIL	AAA	988.95	7.01
07.85 % Interise Trust	ICRA	AAA	960.79	6.81
Aif Cat li			76.36	0.54
Sbimf Aif - Cat I (Cdmdf)27/10/203	8		76.36	0.54

Name of the Instrument	Ratings	Market Value	% to
		Rs. Lakhs	NAV
Repo		19.21	0.14
Portfolio Total		13680.05	97.02
Cash / Net Current Asset		418.17	2.98
Net Assets		14098.221	00.00

SIP - If you had invested INR 10000 every month

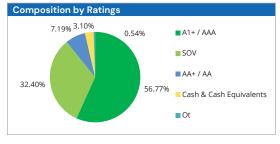
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,399	3,99,900	NA	NA	NA	4,85,252
Returns	6.94%	6.96%	NA	NA	NA	6.71%
Total Value of B: CRISIL Short Duration						
Debt A-II Index	1,24,813	4,01,958	NA	NA	NA	4,87,106
B: CRISIL Short Duration Debt A-II Index	7.60%	7.31%	NA	NA	NA	6.92%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	4,08,634	NA	NA	NA	4,93,269
AB: CRISIL 10 Year Gilt Index	8.86%	8.43%	NA	NA	NA	7.63%

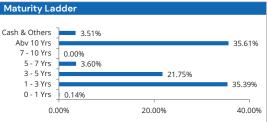
(Inception date :07-Jul-2021) (First Installment date : 01-Aug-2021)

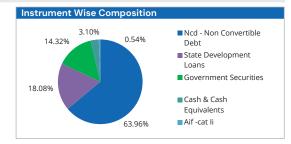
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

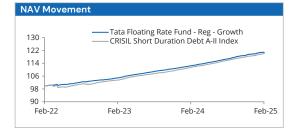
For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer











INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

March 30, 2022

FUND MANAGER

Amit Somani (Managing Since 30-Mar-2022 and overall experience of 23 years)

BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI

NAV (in Rs.)		
Direct - Growth	:	12.0674
Direct - IDCW	:	12.0674
Reg - Growth	:	11.9687
Reg - IDCW	:	11.9687

FUND SIZE

Rs. 854.60 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 868.17 (Rs. in Cr.)

EXPE	ENSE	RATI	O**

Direct 0.22 Regular 0.47 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable. For calculation methodology please refer Pg 105

		-			
Portfolio Macaulay Duration Modified Duration		2.39 Years 2.28 Years			
Average Maturity		2.63 Years			
Annualized Yield to Maturity (For Debt Component)*					
- Including Net Current Assets	:	7.16%			
*Computed on the invested amount for debt portfolio.					
YTM, Macaulay Duration and Modified	Du	ration is post			

adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio. ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : NII Please refer to our Tata Mutual Fund website

for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument Ra	itings	Market Value Rs. Lakhs	
Debt Instruments			
Government Securities		51340.37	60.08
SDL Gujarat 7.64% (08/11/2027)	SOV	7421.47	8.6
SDL Tamilnadu 7.65% (06/12/2027)	SOV	5123.93	6.0
SDL Gujarat 7.75% (13/12/2027)	SOV	4088.76	4.78
SDL Karnataka 7.76% (13/12/2027)	SOV	3630.28	4.2
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	3380.93	3.9
SDL Gujarat 7.19% (23/10/2027)	SOV	2612.71	3.0
SDL West Bengal 7.72% (20/12/2027)	SOV	2552.14	2.9
SDL Uttar Pradesh 7.67% (29/11/2027)	SOV	2548.65	2.9
SDL Rajasthan 7.86% (27/12/2027)	SOV	2058.97	2.4
SDL Gujarat 7.80% (27/12/2027)	SOV	2047.50	2.4
SDL Uttar Pradesh 7.59% (25/10/2027)	SOV	2033.93	2.3
GOI - 7.38% (20/06/2027)	SOV	2033.90	2.3
SDL Gujarat 7.62% (01/11/2027)	SOV	1781.91	2.0
SDL Karnataka 7.70% (15/11/2027)	SOV	1634.86	1.9
SDL Rajasthan 7.64% (01/11/2027)	SOV	1526.79	1.7
SDL Karnataka 7.82% (27/12/2027)	SOV	1024.49	1.2
SDL Rajasthan 7.65% (29/11/2027)	SOV	1018.57	1.1
SDL Karnataka 7.64% (08/11/2027)	SOV	1019.00	1.1
SDL Tamilnadu 7.69% (20/12/2027)	SOV	1020.95	1.1
SDL West Bengal 7.68% (06/12/2027)	SOV	1019.59	1.1
SDL Karnataka 7.65% (06/12/2027)	SOV	509.87	0.6
SDL Uttar Pradesh 7.56% (11/10/2027)	SOV	508.03	0.5
SDL Karnataka 7.55% (25/10/2027)	SOV	508.32	0.5
SDL Karnataka 7.69% (20/12/2027)	SOV	204.20	0.2
SDL Gujarat 7.69% (20/12/2027)	SOV	30.62	0.0
Non-Convertible Debentures/Bonds		31605.84	36.9

Name of the Instrument	Ratings	Market Value Rs. Lakhs	
07.70 % Rec Ltd.	CRISIL AAA	8842.81	10.35
07.27 % Indian Railways Finance			
Corporation Ltd.	CRISIL AAA	4481.31	5.24
07.54 % Indian Railways Finance			
Corporation Ltd.	CRISIL AAA	3703.57	4.33
07.20 % Power Grid Corporation			
Of India Ltd.	CRISIL AAA	3680.06	4.31
07.95 % Rec Ltd.	CRISIL AAA	2520.48	2.95
07.83 % Indian Railways Finance			
Corporation Ltd.	CRISIL AAA	2516.14	2.94
07.65 % Power Finance			
Corporation	CRISIL AAA	2345.44	2.74
07.30 % Power Grid Corporation			
Of India Ltd.	CRISIL AAA	1405.76	1.64
07.59 % National Housing Bank	CRISIL AAA	1003.05	1.17
07.33 % Indian Railways Finance			
Corporation Ltd.	CRISIL AAA	947.18	1.11
07.49 % Indian Railways Finance			
Corporation Ltd.	CRISIL AAA	160.04	0.19
Repo Portfolio Total Cash / Net Current Asset Net Assets		355.95 83302.16 2158.00 85460.16 1	97.47 2.53

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,832	NA	NA	NA	NA	3,89,913
Returns	7.63%	NA	NA	NA	NA	7.42%
Total Value of B: Nifty SDL Plus AAA PSU Bond						
Dec 2027 60: 40 Index TRI	1,25,108	NA	NA	NA	NA	3,92,516
B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40						
Index TRI	8.07%	NA	NA	NA	NA	7.88%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	NA	NA	NA	NA	3,96,478
AB: CRISIL 10 Year Gilt Index	8.86%	NA	NA	NA	NA	8.59%

(Inception date :30-Mar-2022) (First Installment date : 05-Apr-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

2 52%

0.00%

0.00%

0.00%

0.00%

Cash & Others

Aby 10 Yrs

7 - 10 Yrs

5 - 7 Yrs

3 - 5 Yrs

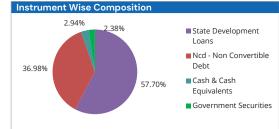
1 - 3 Yrs

0 - 1 Yrs 0.42%

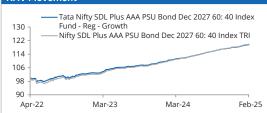
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer



0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%



NAV Movement



97.06%



Tata CRISIL–IBX Gilt Index April 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX Gilt Index - April 2026 Index.

As on 28th February 2025

INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

DATE OF ALLOTMENT

September 30,2022

FUND MANAGER

Amit Somani (Managing Since 30-Sep-2022 and overall experience of 23 years)

BENCHMARK		
CRISIL-IBX Gilt Index - /	April 2026 T	RI
NAV (in Rs.)		
Direct - Growth	:	11.9133
Direct - IDCW	:	11.9133
Reg - Growth	:	11.8380
Reg - IDCW	:	11.8380
FUND SIZE		
Rs. 956.35 (Rs. in Cr.)		
MONTHLY AVERAGE A	UM	

Rs. 961.51 (Rs. in Cr.) EXPENSE RATIO** Direct 0.13 0.36 Regular

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please re	efer P	g 105
Portfolio Macaulay Duration	:	1.03 Years
Modified Duration	:	1.00 Year
Average Maturity	:	1.07 Years

Annualized Yield to Maturity (For Debt Component)* - Including Net Current Assets : 6.69%

*Computed on the invested amount for debt portfolio. ^Risk-free rate based on the FBIL Overnight MIBOR rate

of 6.4% as on Feb 28, 2025 YTM, Macaulay Duration and Modified Duration is post

adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

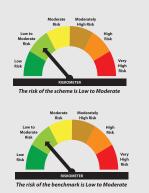
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Ratings	Market Value Rs. Lakhs	% to NAV
	93444.10	97.71
SOV	64842.18	67.80
SOV	16129.74	16.87
SOV	7552.87	7.90
SOV	4919.31	5.14
	SOV SOV SOV	Ratings Rs. Lakhs 93444.10 SOV 64842.18 SOV 16129.74 SOV 7552.87

. Lakns	NAV
294.26	0.31
3738.36	98.02
1896.17	/ 1.98
634.53	100.00
5	5634.53

Ratings

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,80,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,549	NA	NA	NA	NA	3,04,685
Returns	7.18%	NA	NA	NA	NA	7.18%
Total Value of B: CRISIL-IBX Gilt Index						
– April 2026 TRI	1,24,774	NA	NA	NA	NA	3,05,972
B: CRISIL-IBX Gilt Index – April 2026 TRI	7.54%	NA	NA	NA	NA	7.55%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	NA	NA	NA	NA	3,10,293
AB: CRISIL 10 Year Gilt Index	8.86%	NA	NA	NA	NA	8.77%

(Inception date :30-Sep-2022) (First Installment date : 01-Nov-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.



Cash & Others

Abv 10 Yrs

7 - 10 Yrs

5 - 7 Yrs

3 - 5 Yrs

1 - 3 Yrs

0 - 1 Yrs

0.00%

1.99%

0.00%

0.00%

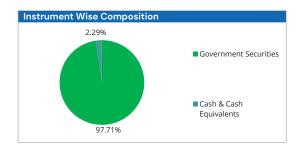
0.00%

0.00%

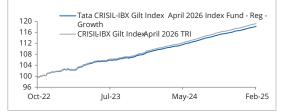
17.17%

40.00% 60.00%

20.00%



NAV Movement



Company name



Market Value % to

80.84%

80.00% 100.00%

Tata Nifty G-Sec Dec 2026 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2026 Index. A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 28th February 2025

INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

January 16, 2023

FUND MANAGER

Amit Somani (Managing Since 16-Jan-2023 and overall experience of 23 years)

BENCHMARK

 Nifty G-Sec Dec 2026 Index (TRI)

 NAV (in Rs.)

 Direct - Growth
 :
 11.6656

 Direct - IDCW
 :
 11.6581

 Reg - Growth
 :
 11.5811

 Reg - DCW
 :
 11.5811

FUND SIZE

Rs. 101.56 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 101.26 (Rs. in Cr.)	
EXPENSE RATIO**	

Direct		0.	14
Regular		0.	45

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 105

Portfolio Macaulay Duration	:	1.59 Years
Modified Duration	:	1.54 Years
Average Maturity	:	1.69 Years
Annualized Yield to Maturity (For De	bt C	omponent)*
- Including Net Current Assets	1	6.68%

*Computed on the invested amount for debt portfolio. ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Rs. 5,000/- and in multiples of Re. 1/- thereafter.

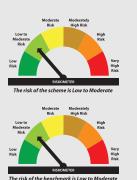
ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable Exit Load: Nil Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



Company name

PORTFOLIO

	Shares	Rs. Lakhs	Assets
Debt Instruments			
Government Securities		9877.41	97.25
GOI - 8.15% (24/11/2026)	SO	V 5128.07	50.49
GOI - 5.74% (15/11/2026)	SO	V 3944.83	38.84
GOI - 6.97% (06/09/2026)	SO	V 804.51	7.92

No. of Market Value % of

	Shares	Rs. Lakhs	Assets
Repo		74.83	0.74
Portfolio Total		9952.24	97.99
Cash / Net Current Asset		204.12	2.01
Net Assets		10156.36	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,682	NA	NA	NA	NA	2,70,119
Returns	7.39%	NA	NA	NA	NA	7.36%
Total Value of B: Nifty G-Sec Dec 2026 Index (T	RI)1,24,961	NA	NA	NA	NA	2,71,444
B: Nifty G-Sec Dec 2026 Index (TRI)	7.84%	NA	NA	NA	NA	7.84%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	NA	NA	NA	NA	2,74,186
AB: CRISIL 10 Year Gilt Index	8.86%	NA	NA	NA	NA	8.82%

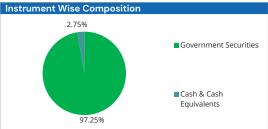
Company name

(Inception date :16-Jan-2023) (First Installment date : 01-Feb-2023)

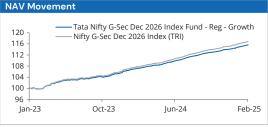
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer





sh & Others	2.0	1%				
Abv 10 Yrs	0.00)%				
7 - 10 Yrs	0.00)%				
5 - 7 Yrs	0.00)%				
3 - 5 Yrs	0.00)%				
1 - 3 Yrs						97.25%
0 - 1 Yrs	0.74	4%				
	1	1	1	1	1	1
0.0)0%	20.00%	40.00%	60.00%	80.00%	100.00% 120.00%



TATA mutual fund

No. of Market Value % of

Tata Nifty G-Sec Dec 2029 Index Fund

ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 28th February 2025

INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

January 13, 2023

FUND MANAGER

Amit Somani (Managing Since 13-Jan-2023 and overall experience of 23 years)

BENCHMARK

Nifty G-Sec Dec 2029 Ir	ndex (TRI)	
NAV (in Rs.)		
Direct - Growth Direct - IDCW	÷	11.8510 11.8510
Reg - Growth	:	11.7625
Reg - IDCW	:	11.7625

FUND SIZE

Rs. 179.81 (Rs. in Cr.)

MONTHLY AVERAGE AUN

Rs. 179.51	(Rs. in Cr.)

EXPENSE RATIO**

Direct 0.14 Regular 0.46 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 105

Portfolio Macaulay Duration Modified Duration Average Maturity	::	3.73 Years 3.61 Years 4.33 Years
Annualized Yield to Maturity (For De	bt(Component)*
- Including Net Current Assets	:	6.71%
*Computed on the invested amount for	de	bt portfolio.
YTM, Macaulay Duration and Modified adjustment of IRS positions in the Fund. positions please refer to Monthly Portfo	For	
^Risk-free rate based on the FBIL Over of 6.4% as on Feb 28, 2025	nigh	nt MIBOR rate

MULTIPLES FOR NEW INVESTMENT Rs. 5,000/- and in multiples of Re. 1/- thereafter.

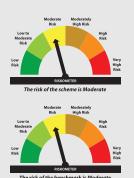
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Debt Instruments			
Government Securities		17502.94	97.35
GOI - 7.10% (18/04/2029)	SOV	11946.04	66.44
GOI - 6.79% (26/12/2029)	SOV	5556.90	30.91

	Shares	Rs. Lakhs	Assets
Repo		2.02	0.01
Portfolio Total		17504.96	97.36
Cash / Net Current Asset		475.61	2.64
Net Assets		17980.57	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,25,249	NA	NA	NA	NA	2,72,345
Returns	8.30%	NA	NA	NA	NA	8.16%
Total Value of B: Nifty G-Sec Dec 2029 Index (TRI)	1,25,578	NA	NA	NA	NA	2,73,779
B: Nifty G-Sec Dec 2029 Index (TRI)	8.83%	NA	NA	NA	NA	8.67%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	NA	NA	NA	NA	2,74,186
AB: CRISIL 10 Year Gilt Index	8.86%	NA	NA	NA	NA	8.82%

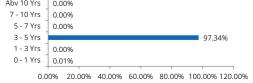
Company name

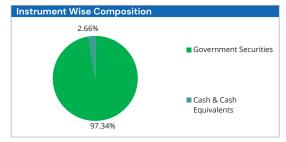
(Inception date :13-Ian-2023) (First Installment date : 01-Feb-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84-104.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer











75

No. of Market Value % of

As on 28th February 2025

INVESTMENT STYLE

A Close Ended Debt Scheme. Relatively Low interest rate risk and moderate Credit Risk. INVESTMENT OBJECTIVE

December 05 2024

FUND MANAGER

Akhil Mittal (Managing Since 05-Dec-24 and overall experience of 23 years) BENCHMARK

CRISIL Liquid Debt A-I Index

NAV (in Rs.)

Direct - Growth Direct - IDCW 10.1684 10.1684 Reg - Growth 10.1660 Reg - IDCW 10.1660 FUND SIZE

Rs. 212.22 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 211.67 (Rs. in Cr.)	
EXPENSE RATIO**	
Direct Regular	0.05 0.15

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the GST on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

Portfolio Macaulay Duration	:	0.14 Months
Modified Duration		0.14 Months
Average Maturity	:	0.14 Months
Annualized Yield to Maturity (For	Deb	t Component)*
- Including Net Current Ass	ets	: 6.99%

- Including Net Current Assets : *Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio. ARisk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

NA

LOAD STRUCTURE Entry Load : Not Applicable

Exit Load : Nil

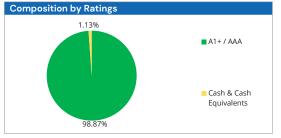
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





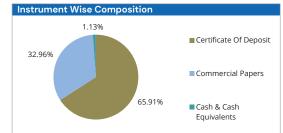
Name of the Instrument	Ratings M	arket Value Rs. Lakhs	% to NAV
Debt Instruments			
Money Market Instruments		20982.98	98.89
HDFC Bank Ltd CD	CRISIL A1+	1998.11	9.42
Kotak Mahindra Bank - CD	CRISIL A1+	1998.49	9.42
Axis Bank Ltd CD	CRISIL A1+	1998.49	9.42
Kotak Securities Ltd CP	CRISIL A1+	1998.79	9.42
Bank Of Baroda - CD	IND A1+	1998.10	9.42
Canara Bank - CD	CRISIL A1+	1998.12	9.42
Union Bank Of India - CD	ICRA A1+	1998.49	9.42
Indian Bank - CD	CRISIL A1+	1998.12	9.42
ICICI Securities Ltd CP	CRISIL A1+	1997.98	9.41
EXIM - CP	CRISIL A1+	1499.15	7.06
LIC Housing Finance Ltd CP	CRISIL A1+	1499.14	7.06

Name of the instrument	Ratings Market value Rs. Lakhs	NAV
Repo	235.61	1.11
Portfolio Total	21218.59	
Cash / Net Current Asset	3.17	0.00
Net Assets	21221.76	100.00



NAV Movement

105 - 103 -	 Tata Fixed Maturity (91 days) - Reg - Gro CRISIL Liquid Debt /)
101 -			
99 -			
97 -			
95 – Dec-2	4 Jan-25	Feb-25	Feb-25



www.tatamutualfund.com



Tata Liquid Fund

(An open ended Liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

As on 28th February 2025

INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

DATE OF ALLOTMENT

September 01,2004

FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 23 years), Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 16 years), Harsh Dave (Junior Fund Manager) (Managing Since 01-Aug-24 and overall experience of 2 years)

BENCHMARK

CRISIL Liquid Debt A-I Index

NAV ((in Rs.)

NAV (III KS.)		
Direct - Growth	:	4064.9579
Direct - Daily IDCW	:	1001.5187
Reg - Growth	:	4018.1569
Reg - Daily IDCW	:	1001.5157
FUND SIZE		

Rs. 25965.16 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 28370.73 (Rs. in Cr.)

EXPENSE RATIO** Direct

Regular 0.32 **Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

0.21

VOLATILITY MEASURES* FUND BENCHMARK

VOLATIENTIMEASORES	TOND	DL	NOTIMARIA	
Std. Dev (Annualised)	0.33		0.30	
Portfolio Beta	1.07		NA	
R Squared	0.99		NA	
Treynor	0.00		NA	
Jenson	-0.01		NA	
Portfolio Macaulay Dura	tion	:	38 Days	
Modified Duration		:	38 Days	
Average Maturity		:	38 Days	
Annualized Yield to Maturity (For Debt Component)*				
- Including Net Current As	sets	:	7.20%	
*Computed on the invested	amount f	or d	ebt portfolio.	

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105 MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter. LOAD STRUCTURE

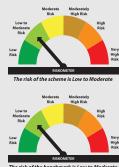
Entry Load: Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds

- 3 days 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds

 - 7 days or more Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings M	arket Value	% to
		Rs. Lakhs	NAV
Debt Instruments			
Government Securities		28003.86	1.08
Sgs Gujarat 7.52% (08/03/2025)	SOV	23004.49	0.89
SDL Rajasthan 6.03% (11/03/2025)	SOV	4999.37	0.19
Non-Convertible Debentures/Bonds		30005.70	1.16
08.15 % Sundaram Fin Ltd.	CRISIL AAA	30005.70	1.16
Money Market Instruments		2600894.50	100.18
Reliance Industries Ltd CP	CRISIL A1+	174234.73	6.71
Treasury Bill 91 Days (24/04/2025)	SOVRN SOV	123813.88	4.77
NABARD - CP	CRISIL A1+	123320.88	4.75
Treasury Bill 91 Days (06/03/2025)	SOVRN SOV	109902.10	4.23
Reliance Retail Ventures Ltd CP	CRISIL A1+	99693.20	3.84
Bank Of Baroda - CD	IND A1+	98665.50	3.80
Reliance Retail Ventures Ltd CP	CRISIL A1+	98502.80	3.79
HDFC Bank Ltd CD	CRISIL A1+	87317.13	3.36
Small Indust Devlop Bank Of India - CP	CRISIL A1+	79923.52	3.08
Small Indust Devlop Bank Of India - CP	CRISIL A1+	74713.95	2.88
Small Indust Devlop Bank Of India - CP	CRISIL A1+	74842.50	2.88
Cholamandalam Invt & Fin Co Ltd CP	CRISIL A1+	73829.78	2.84
Punjab & Sind Bank - CD	ICRA A1+	69536.67	2.68
Treasury Bill 91 Days (13/03/2025)	SOVRN SOV	59874.00	2.31
Reliance Industries Ltd CP	CRISIL A1+	59817.24	2.30
Bajaj Finance Ltd CP	CRISIL A1+	59417.82	2.29
NABARD - CP	CRISIL A1+	49952.10	1.92
Indian Bank - CD	CRISIL A1+	49672.95	1.91
HDFC Bank Ltd CD	CRISIL A1+	49672.95	1.91
Treasury Bill 91 Days (03/04/2025)	SOVRN SOV	39768.32	1.53
Jamnagar Utilities & Power Pvt. Ltd.			
(Mukesh Ambani Group) - CP	CRISIL A1+	39349.72	1.52
Cholamandalam Invt & Fin Co Ltd CP	CRISIL A1+	39367.48	1.52
Treasury Bill 91 Days (01/05/2025)	SOVRN SOV	37098.30	1.43
Indian Bank - CD	CRISIL A1+	34867.46	1.34
Network 18 Media & Investments Ltd CP	ICRA A1+	29907.51	1.15
Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	29473.95	1.14
Julius Baer Capital Ind Pvt Ltd CP	CRISIL A1+	29465.31	1.13
Bharti Telecom Ltd CP	CRISIL A1+	27008.96	1.04
Sikka Ports And Terminals Ltd.			
(Mukesh Ambani Group) - CP	CRISIL A1+	24971.03	0.96
Punjab National Bank - CD	CRISIL A1+	24836.05	0.96
Treasury Bill 182 Days (13/03/2025)	SOVRN SOV	24947.50	0.96
HDFC Securities Ltd CP	CRISIL AAA	24719.05	0.95
Network 18 Media & Investments Ltd CP	ICRA A1+	24628.13	0.95
Treasury Bill 364 Days (06/03/2025)	SOVRN SOV	22480.11	0.87
NABARD - CP	CRISIL A1+	22452.66	0.86
LIC Housing Finance Ltd CP	CRISIL A1+	19934.78	0.77
Punjab National Bank - CD	CRISIL A1+	19928.02	0.77
lifl Finance Ltd CP	CRISIL A1+	19956.06	0.77
Treasury Bill 91 Days (20/03/2025)	SOVRN SOV	19934.16	0.77
Union Bank Of India - CD	ICRA A1+	19935.46	0.77
Angel One Ltd CP	CRISIL A1+	19955.02	0.77
Treasury Bill 91 Days (28/03/2025)	SOVRN SOV	19906.50	0.77
Piramal Capital & Housing Finance Ltd CP	CRISIL A1+	19605.56	0.76
Axis Bank Ltd CD	CRISIL A1+	19680.10	0.76
Tata Motors Finance Ltd CP	CRISIL A1+	17205.86	0.66
EXIM - CD	CRISIL A1+	14934.98	0.58
Union Bank Of India - CD	ICRA A1+	14948.81	0.58

Name of the Instrument	Ratings M	larket Value	% to
		Rs. Lakhs	NAV
LIC Housing Finance Ltd CP	CRISIL A1+	14774.01	0.57
Tata Teleservices Ltd CP	CRISIL A1+	14761.95	0.57
Punjab National Bank - CD	CRISIL A1+	14771.75	0.57
Piramal Capital & Housing Finance Ltd CP	CRISIL A1+	14700.87	0.57
Motilal Oswal Finvest Ltd CP	CRISIL A1+	14781.63	0.57
Aditya Birla Money Ltd CP	CRISIL A1+	14718.30	0.57
Punjab National Bank - CD	CRISIL A1+	12476.33	0.48
Bank Of Baroda - CD	IND A1+	12310.79	0.47
Tata Motors Finance Ltd CP	CRISIL A1+	12287.31	0.47
Union Bank Of India - CD	ICRA A1+	11921.56	0.46
Axis Bank Ltd CD	CRISIL A1+	9846.04	0.38
Nuvama Wealth Management Ltd.			
Earlier Edelweiss Securities Ltd.) - CP	CRISIL A1+	9979.17	0.38
NABARD - CD	CRISIL A1+	9988.68	0.38
Aditya Birla Money Ltd CP	CRISIL A1+	9820.68	0.38
lifl Finance Ltd CP	CRISIL A1+	9985.38	0.38
Canara Bank - CD	CRISIL A1+	9934.68	0.38
Standard Chartered Capital Ltd CP	CRISIL A1+	9815.07	0.38
LIC Housing Finance Ltd CP	CRISIL A1+	9994.25	0.38
Sikka Ports And Terminals Ltd.			
(Mukesh Ambani Group) - CP	CRISIL A1+	9837.43	0.38
Aditya Birla Finance Ltd CP	CRISIL A1+	9859.92	0.38
Treasury Bill 364 Days (27/03/2025)	SOVRN SOV	7963.98	0.31
Mirae Asset Financial Services India Pvt			
Ltd CP	CRISIL A1+	7484.21	0.29
Indian Bank - CD	CRISIL A1+	4988.63	0.19
Kotak Mahindra Bank - CD	CRISIL A1+	4981.06	0.19
NABARD - CD	CRISIL A1+	4989.59	0.19
HDFC Bank Ltd CD	CRISIL A1+	4978.27	0.19
Axis Bank Ltd CD	CRISIL A1+	4996.23	0.19
Small Indust Devlop Bank Of India - CP	CRISIL A1+	2491.42	0.10
Treasury Bill 364 Days (03/04/2025)	SOVRN SOV	2485.53	0.10
Kotak Securities Ltd CP	CRISIL A1+	499.70	0.02
Canara Bank - CD	CRISIL A1+	499.53	0.02
Aif Cat li		6347.15	0.24
Sbimf Aif - Cat I (Cdmdf)27/10/2038		6347.15	0.24

Repo	260.89	0.01
Portfolio Total	2665512.10	102.67
Net Current Liabilities	-68995.83	-2.67
Net Assets	2596516.27	100.00

SIP - If you had invested INR 10000 every month

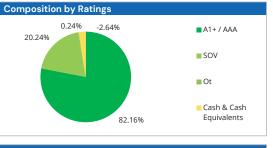
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,563	4,00,356	7,00,696	10,33,453	16,27,494	52,13,792
Returns	7.17%	7.03%	6.15%	5.83%	5.94%	6.86%
Total Value of B: CRISIL Liquid Debt A-I Index	1,24,558	4,00,670	7,02,622	10,36,945	16,30,953	51,05,229
B: CRISIL Liquid Debt A-I Index	7.16%	7.08%	6.26%	5.93%	5.98%	6.68%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,680	4,00,648	7,00,517	10,40,027	16,39,568	48,82,602
AB: CRISIL 1 Year T-Bill Index	7.36%	7.08%	6.14%	6.01%	6.08%	6.82%
(Inception date :01-Sep-2004) (First Installment date	e : 01-Oct-2004)					

[ICRA]A1 + mfs rating by ICRA\$

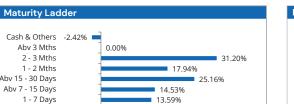
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

-10.00%

0.00%

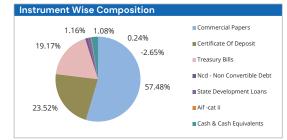


10.00%

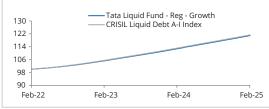


20.00%

30.00%



NAV Movement



40.00%



Tata Overnight Fund

(An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)



As on 28th February 2025

INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 27,2019	

FUND MANAGER

Amit Somani (Managing Since 26-Mar-19 and overall experience of 23 years)

BENCHMARK				
CRISIL Liquid Overnight Index (AI)				
NAV (in Rs.)				
Direct - IDCW	:	1000.0000		
Direct - Growth	:	1340.1710		
Regular - IDCW	:	1000.0000		
Regular - Growth	:	1331.3497		

FUND SIZE

Rs. 3610.09 (Rs. in Cr.)

MONTHLY	AVERA	GE AUN

Rs. 3731	.92 (Rs	. in Cr.)	
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EXPENSE RATIO** Direct

Regular 0.	.18
**Note: The rates specified are actual month e	
expenses charged as on Feb 28, 2025. The above ra	tio
includes the Service tax on Investment Manageme	ent
Fees. The above ratio excludes, borrowing co	st,
wherever applicable.	

0.06

wherever applicable.						
VOLATILITY MEASURES*	FUND	BENC	CHMARK			
Std. Dev (Annualised)	0.27		0.26			
Portfolio Beta	0.99		NA			
R Squared	1.00		NA			
Treynor	-0.03		NA			
Jenson	-0.01		NA			
Portfolio Macaulay Durat Modified Duration Average Maturity		: : :	4 Days 4 Days 4 Days			
Annualized Yield to Maturity	(For Deb	ot Com	ponent)*			
- Including Net Current As	sets	:	6.31%			
*Computed on the invested amount for debt portfolio.						
^Risk-free rate based on MIBOR rate of 6.4% as on			vernight			
For calculation methodolog	y please	refer	to Pg 105			

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter. LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings Ma	rket Value Rs. Lakhs	
Debt Instruments			
Money Market Instruments		19441.03	5.38
Treasury Bill 91 Days (13/03/2025)	SOVRN SOV	7484.25	2.07
Treasury Bill 91 Days (28/03/2025)	SOVRN SOV	6967.28	1.93
Treasury Bill 364 Days (13/03/2025)	SOVRN SOV	4989.50	1.38

Name of the Instrument	Ratings	Market Valu Rs. Lakhs	
Tri-Party Repo		67605.67	18.73
Repo		273910.01	75.87
Portfolio Total		360956.71	99.98
Cash / Net Current Asset		52.63	0.02
Net Assets		361009.34	100.00

SIP - If you had invested INR 10000 every month

•						
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inceptic
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,10,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,162	3,97,072	6,92,968	NA	NA	8,35,987
Returns	6.53%	6.48%	5.71%	NA	NA	5.46%
Total Value of B: CRISIL Liquid Overnight						
Index (AI)	1,24,236	3,97,937	6,95,746	NA	NA	8,39,959
B: CRISIL Liquid Overnight Index (AI)	6.65%	6.62%	5.87%	NA	NA	5.62%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,680	4,00,648	7,00,517	NA	NA	8,49,781
AB: CRISIL 1 Year T-Bill Index	7.36%	7.08%	6.14%	NA	NA	6.00%
(Inception date :27-Mar-2019) (First Installn	nent date :	01-Apr-2019)				

: UI-Apr .019) Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 -103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Abv 15 - 30 Days

Abv 7 - 15 Days

1 - 7 Days

1.93% 3.46%

30.00%

60.00%

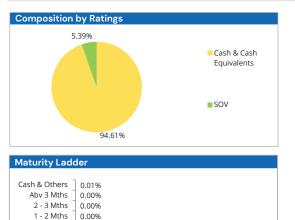
0.00%

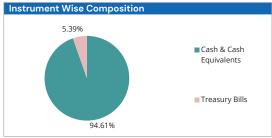
Source: MFI Explorer

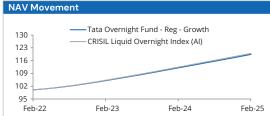
94.60%

90.00%

120.00%







Tata Gilt Securities Fund

(An open-ended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low <u>Credit Risk.)</u>

0.29 1.39

As on 28th February 2025

INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of captial preservation.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

DATE OF ALLOTMENT

September 6, 1999

FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 23 years)

BENCHMARK

CRISIL Dynamic Gilt In	dex (AllI)	
NAV (in Rs.)		
Direct - Growth	:	83.7034
Direct - IDCW	:	23.5683
Reg -Growth	:	75.0477
Reg -IDCW	:	20.8036

FUND SIZE

Rs. 1070.87 (Rs. in Cr.) MONTHLY AVERAGE AUM

Rs. 1070.96 (Rs. in Cr.)

EXPENSE	RATIO**	,	
Direct			
Regular			

**Note:	The	rates	speci	fied ar	e actual	month	end
expense	s cha	rged a	s on F	eb 28,	2025. Th	e above	ratio
includes	the	Service	e tax	on Inve	estment	Manage	ment
Fees. T	he a	above	ratio	exclud	les, bor	rowing	cost,
whereve	r app	licable					

VOLATILITY MEASURES [^]	FUND	BENCHMARK
Std. Dev (Annualised)	2.06	2.75
Portfolio Beta	0.63	NA
R Squared	0.74	NA
Treynor	-0.04	NA
Jenson	-0.04	NA
Portfolio Macaulay Durat Modified Duration	: 10.78 Years : 10.42 Years	
Average Maturity	: 25.54 Years	

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 7.14% *Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105 MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

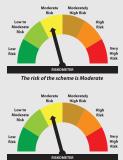
Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable Exit Load : Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	
Debt Instruments			
Government Securities		104336.69	97.43
GOI - 7.34% (22/04/2064)	SOV	32446.08	30.30
GOI - 7.09% (05/08/2054)	SOV	28968.65	27.05
GOI - 7.23% (15/04/2039)	SOV	10281.53	9.60
GOI - 6.92% (18/11/2039)	SOV	10016.22	9.35
GOI - 6.54% (17/01/2032)	SOV	9885.28	9.23
GOI - 6.79% (07/10/2034)	SOV	7534.45	7.04
GOI - 7.18% (14/08/2033)	SOV	2561.45	2.39
GOI - 7.46% (06/11/2073)	SOV	2080.60	1.94
Sgs Tamilnadu 7.15% (22/01/2035) SOV	500.33	0.47
Sgs Tamilnadu 7.49% (24/04/2034) SOV	62.10	0.06

Name of the Instrument	Ratings Market Value % to Rs. Lakhs NAV
Repo	1088.07 1.02
Portfolio Total	105424.76 98.45
Cash / Net Current Asset	1662.43 1.55
Net Assets	107087.19 100.00

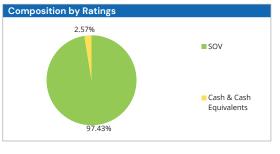
SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	30,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,23,277	3,98,301	6,91,096	10,35,191	16,29,220	80,87,653
Returns	5.16%	6.69%	5.60%	5.88%	5.96%	6.95%
Total Value of B: CRISIL Dynamic Gilt Index (AIII)	1,25,123	4,08,177	7,13,259	10,83,026	17,35,149	90,88,278
B: CRISIL Dynamic Gilt Index (AIII)	8.10%	8.35%	6.86%	7.15%	7.17%	7.71%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	4,08,634	7,03,866	10,54,922	16,58,628	64,08,701
AB: CRISIL 10 Year Gilt Index	8.86%	8.43%	6.33%	6.41%	6.31%	6.42%

(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer



Cash & Others

Abv 10 Yrs

7 - 10 Yrs

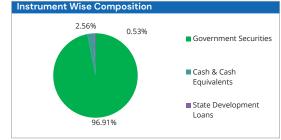
5 - 7 Yrs

3 - 5 Yrs

1 - 3 Yrs

0 - 1 Yrs

0.00%



Maturity Ladder **NAV Movement** 1.55% 130 78.25% 122 9.95% 114 9.23% 0.00% 106 0.00% 98 1.02% 90 Feb-22 20.00% 40.00% 60.00% 80.00% 100.00%



www.tatamutualfund.com



As on 28th February 2025

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends. DATE OF ALLOTMENT

November 1, 2011

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

	,	
BENCHMARK		
Nifty 500 TRI		
NAV (in Rs.)		
Direct - Growth	:	67.7617
Reg - Growth	:	56.1143
FUND SIZE		
Rs. 1803.24 (Rs. in Cr.)		
MONTHLY AVERAGE AU	М	
Rs. 1912.05 (Rs. in Cr.)		
TURN OVER		
Portfolio Turnover (Equity co	omponent only)	61.44%
EXPENSE RATIO**		
Direct		0.59
Regular		2.06

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES [^]	FUND	BENCHMARK
Std. Dev (Annualised)	13.49	14.47
Sharpe Ratio	0.42	0.46
Portfolio Beta	0.85	NA
R Squared	0.87	NA
Treynor	0.57	NA
Jenson	0.01	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105 MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter. ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

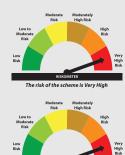
Entry Load : Not Applicable

Exit Load : 1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.

2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above condtions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO					-
	DO	DΤ	FO		\mathbf{n}
	гU	N I	10	ыĽ	U

Company name	No. of	Market Value	% of
	Shares	Rs. Lakhs	Assets
Equity & Equity Related Total		162072.13	89.87
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	305000	2939.29	1.63
Auto Components			
Pricol Ltd.	426000	1694.84	0.94
Automobiles			
Maruti Suzuki India Ltd.	17100	2042.74	1.13
Hero Motocorp Ltd.	42600	1568.15	0.8
Banks			
HDFC Bank Ltd.	754000	13062.30	7.2
Karur Vysya Bank Ltd.	1836000	3692.38	2.0
ICICI Bank Ltd.	300000	3612.30	2.0
Beverages			
Radico Khaitan Ltd.	249600	5174.33	2.8
United Spirits Ltd.	141781	1821.11	1.0
Capital Markets			
Bse Ltd.	117000	5421.43	3.0
Nippon Life India Asset Management Ltd.		2356.05	1.3
360 One Wam Ltd.	208666	2083.11	1.1
Uti Asset Management Company Ltd.	200600	1887.45	1.0
Cement & Cement Products	200000	1007110	
Nuvoco Vistas Corporation Ltd. (Nirma Grou	n) 894532	2803.91	1.5
Chemicals & Petrochemicals	(p) 05 1552	2003131	
Solar Industries India Ltd.	64035	5577.83	3.0
Fine Organic Industries Ltd.	40364	1414.01	0.7
Consumer Durables	40504	1414.01	0.71
Metro Brands Ltd.	285168	3185.75	1.7
Dixon Technologies (India) Ltd.	20089	2799.57	1.5
Campus Activewear Ltd.	720000	1876.68	1.0
Diversified	720000	1070.00	1.0
Godrej Industries Ltd.	247525	2716.83	1.5
Diversified Fmcg	247323	2/10.05	1.5
ITC Ltd.	1853000	7319.35	4.0
	1655000	/319.33	4.0
Electrical Equipment	17010	1007.00	0.5
Voltamp Transformers Ltd. Entertainment	17010	1067.89	0.5
	451000	2005 57	1.1
Saregama India Ltd.	451960	2005.57	1.1
Fertilizers & Agrochemicals	170001	4050.05	0.7
Astec Lifesciences Ltd.	173881	1263.25	0.7
Finance	450055	205	4 -
Bajaj Finserv Ltd.	153000	2864.62	1.5
Muthoot Finance Ltd.	129000	2751.31	1.5
Financial Technology (Fintech)			
Pb Fintech Ltd.	219000	3205.28	1.7
Food Products			
Nestle India Ltd.	132000	2890.34	1.6
Godrej Agrovet Ltd.	292000	2088.24	1.10
Gas			
Mahanagar Gas Ltd.	351000	4343.63	2.4
Household Products			
Doms Industries Ltd.	165996	3994.78	2.2

			01 -
Company name		Market Value	
	Shares	Rs. Lakhs	Assets
IT - Services			
Inventurus Knowledge Solutions Ltd.	100418	1802.25	1.00
IT - Software			
Tata Consultancy Services Ltd.	243000	8464.30	4.69
Sonata Software Ltd.	819530	2958.50	1.64
HCL Technologies Ltd.	171000	2693.34	1.49
Newgen Software Technologies Ltd.	284276	2661.53	1.48
Mastek Ltd.	81000	1802.86	1.00
Zensar Technologies Ltd.	243000	1794.43	1.00
Kpit Technologies Ltd.	139147	1666.15	0.92
Industrial Manufacturing			
Jupiter Wagons Ltd.	723000	2097.78	1.16
Industrial Products			
Kirloskar Pneumatic Company Ltd.	275000	2748.49	1.52
Polycab India Ltd.	45500	2144.60	1.19
Insurance			
ICICI Prudential Life Insurance Company L		3138.60	1.74
HDFC Life Insurance Co. Ltd.	500000	3042.50	1.69
ICICI Lombard General Insurance Co. Ltd.	108000	1826.23	1.01
Leisure Services			
Praveg Ltd.	33744	165.48	0.09
Oil			
Oil India Ltd.	764663	2620.50	1.45
Petroleum Products			
Reliance Industries Ltd.	486000	5832.49	3.23
Realty			
Sunteck Realty Ltd.	551370	2015.26	1.12
Retailing			
Zomato Ltd.	2718000	6036.68	3.35
Trent Ltd.	42300	2052.21	1.14
Transport Infrastructure			
Adani Ports And Special Economic Zone Lt	d. 279000	2983.63	1.65
Dese		001.00	0.10
Repo		321.23	0.18
Portfolio Total		162393.36	90.05
Cash / Net Current Asset		17930.29	9.95
Net Assets		180323.65	
Net Assets		100323.65	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,07,657	4,14,830	8,06,622	12,72,512	22,19,080	40,13,435
Returns	-18.67%	9.45%	11.80%	11.67%	11.83%	13.06%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	8,71,450	14,14,766	24,77,684	43,21,970
B: Nifty 500 TRI	-18.16%	9.96%	14.93%	14.64%	13.89%	14.05%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	40,00,173
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	13.01%
(I						

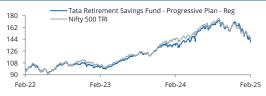
(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered for scheme performance reter pages 84-103. *Bienchmark; for Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MT Explorer

Top 10 Holdings Equity	
Issuer Name HDFC Bank Ltd. Tata Consultancy Services Ltd. ITC Ltd. Zomato Ltd. Reliance Industries Ltd. Solar Industries India Ltd. Bse Ltd. Radico Khaitan Ltd. Mahanagar Gas Ltd. Doms Industries Ltd Total	% to NAV 7.24 4.69 4.06 3.35 3.23 3.09 3.01 2.87 2.41 2.22 36.17
Market Capitalisation wise Exposure	
Large Cap	45.97%
Mid Cap	23.45%
Small Cap	30.57%
Market Capitalisation is as per list provided by AMFI.	



NAV Movement



TATA mutual fund

ТАТА mutual fund

As on 28th February 2025

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 1, 2011 FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

BENCHMARK

Crisil Hybrid 25+75 - Aggress	sive Index	
NAV (in Rs.)		
Direct - Growth	:	66.6144
Reg - Growth	:	56.2380
FUND SIZE		
Rs. 1908.44 (Rs. in Cr.)		
MONTHLY AVERAGE AUM		
Rs. 2001.38 (Rs. in Cr.)		
TURN OVER		
Portfolio Turnover (Equity comp	conent only)	49.14%
EXPENSE RATIO**		
Direct		0.65
Regular		2.06

**Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable

VOLATILITY MEASURES* FUND BENCHMARK

Std. Dev (Annualised)	11.39	10.91
Sharpe Ratio	0.44	0.43
Portfolio Beta	0.92	NA
R Squared	0.82	NA
Treynor	0.46	NA
Jenson	0.05	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Rs. 5.000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

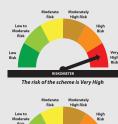
Entry Load : Not Applicable Exit Load : 1) Nil – If redemption or switch out on or after attainment of retirement age

i.e. 60years.

2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above condtions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Asset
Equity & Equity Related Total		141292.03	74.0
Agricultural Food & Other Products		141202.00	74.0
Tata Consumer Products Ltd.	270000	2601.99	1.36
Auto Components			
Pricol Ltd.	402000	1599.36	0.8
Automobiles			
Maruti Suzuki India Ltd.	15300	1827.72	0.9
Hero Motocorp Ltd.	41800	1538.70	0.8
Banks			
HDFC Bank Ltd.	687500	11910.25	6.2
ICICI Bank Ltd.	273000	3287.19	1.7
Karur Vysya Bank Ltd.	1602000	3221.78	1.6
Beverages			
Radico Khaitan Ltd.	266500	5524.68	2.8
United Spirits Ltd.	124000	1592.72	0.8
Capital Markets			
Bse Ltd.	108000	5004.40	2.6
Nippon Life India Asset Management Ltd.	405000	2078.87	1.0
Uti Asset Management Company Ltd.	201752	1898.28	0.9
360 One Wam Ltd.	181000	1806.92	0.9
Cement & Cement Products			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	830000	2601.64	1.3
Chemicals & Petrochemicals	5 4055	1770.00	
Solar Industries India Ltd.	54855	4778.20	2.5
Consumer Durables	282217	3152.79	1.6
Metro Brands Ltd.			
Dixon Technologies (India) Ltd.	18799 32400	2619.80	1.3
Amber Enterprises India Ltd.	630000	1823.68	0.9
Campus Activewear Ltd. Diversified	630000	1642.10	0.8
	241000	2645.22	1.7
Godrej Industries Ltd. Diversified Fmcg	241000	2045.22	1.3
ITC Ltd.	1613000	6371.35	3.3
Electrical Equipment	1015000	0571.55	5.5
Voltamp Transformers Ltd.	14940	937.93	0.4
Finance	14540	557.55	0.4
Muthoot Finance Ltd.	131000	2793.97	1.4
Bajaj Finserv Ltd.	135000	2527.61	1.3
Financial Technology (Fintech)	155000	2027.01	1.5
Pb Fintech Ltd.	199500	2919.88	1.5
Food Products	155500	2515.00	1.5
Nestle India Ltd.	125390	2745.60	1.4
Godrej Agrovet Ltd.	252000	1802.18	0.9
Gas	202000	1002.10	0.5
Mahanagar Gas Ltd.	315000	3898.13	2.0
Household Products			
Doms Industries Ltd.	142000	3417.30	1.7
IT - Services			
Inventurus Knowledge Solutions Ltd.	86982	1561.11	0.8
IT - Software			
Tata Consultancy Services Ltd.	211500	7367.07	3.8
Sonata Software Ltd.	719300	2596.67	1.3
HCL Technologies Ltd.	147600	2324.77	1.2
Zensar Technologies Ltd.	234000	1727.97	0.9
Mastek Ltd.	72000	1602.54	0.8
Industrial Manufacturing			
Jupiter Wagons Ltd.	678000	1967.22	1.0
Industrial Products			
Kirloskar Pneumatic Company Ltd.	305000	3048.32	1.6
Polycab India Ltd.	45500	2144.60	1.1
Insurance			
ICICI Prudential Life Insurance Company Ltd.	501000	2763.52	1.4
HDFC Life Insurance Co. Ltd.	441000	2683.49	1.4

No. of Shares	Market Value Rs. Lakhs	% of Assets
90000	1521.86	0.80
43644	214.03	0.11
680351	2331.56	1.22
414000	4968.41	2.60
524371	1916.58	1.00
2412000	5357.05	2.81
37800	1833.89	0.96
261000	2791.13	1.46
	Shares 90000 43644 680351 414000 524371 2412000 37800	Shares Rs. Lakhs 90000 1521.86 43644 214.03 680351 2331.56 414000 4968.41 524371 1916.58 2412000 5357.05 37800 1833.89

Name Of The Instrument	Rating	Market Value Rs. Lakhs	
Government Securities			
GOI - 6.79% (07/10/2034)	SOV	12557.41	6.58
GOI - 7.38% (20/06/2027)	SOV	3050.85	1.60
GOI - 7.27% (08/04/2026)	SOV	3021.15	1.58
GOI - 6.79% (26/12/2029)	SOV	2009.69	1.05
GOI - 6.10% (12/07/2031)	SOV	1125.39	0.59
GOI - 7.36% (12/09/2052)	SOV	1030.60	0.54
GOI - 7.26% (14/01/2029)	SOV	204.41	0.11
Government Securities Total		22999.50	12.05
Non-Convertible Debentures/Bonds	CRISIL AAA	2545.87	1.33
06.40 % Jamnagar Utilities & Power Pvt. Ltd.	CRIDIC AAA	2343.07	1.55
(Mukesh Ambani Group)	CRISIL AAA	1470.26	0.77
07.13 % Nhpc Ltd.	ICRA AAA	995.00	0.52
08.60 % Bharti Telecom Ltd.	CRISIL AA+	500.39	0.26
Non-Convertible Debentures/Bonds Total		5511.52	2.88
Repo		4444.71	2.33
Portfolio Total		174247.76	91.27
Cash / Net Current Asset		16596.12	8.73
Net Assets		190843.88	100.00

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme

SIP – If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,10,980	4,14,848	7,99,026	12,53,481	21,43,083	39,24,285
Returns	-13.77%	9.45%	11.42%	11.25%	11.17%	12.75%
Total Value of B: Crisil Hybrid 25+75 - Aggressive Inde	x 1,13,008	4,14,361	8,21,495	13,23,919	22,96,391	39,06,601
B: Crisil Hybrid 25+75 - Aggressive Index	-10.73%	9.37%	12.54%	12.78%	12.47%	12.69%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	40,00,173
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	13.01%
(In continue data (04 Next 2014) (First Installer out data)	01 0 2014	1.				

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explore

Top 10 Holdings Equity	
Issuer Name HDFC Bank Ltd. Tata Consultancy Services Ltd. ITC Ltd. Radico Khaitan Ltd. Zomato Ltd. Bse Ltd. Reliance Industries Ltd. Solar Industries India Ltd. Mahanagar Gas Ltd. Doms Industries Ltd Total	% to NAV 6.24 3.86 3.34 2.89 2.81 2.62 2.60 2.50 2.04 1.79 30.69
Market Capitalisation wise Exposure (Eq	uity component only)
Large Cap	47.16%
Mid Cap	23.51%
Small Cap	29.33%
Market Capitalisation is as per list provided by AN	1FI.

Sector Allocation



NAV Movement



Tata Retirement Savings Fund – Conservative Plan (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 28th February 2025

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 01, 2011

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Index					
NAV (in Rs.)					
Direct - Growth	:	34.5132			
Reg - Growth	:	29.6108			
FUND SIZE					
Rs. 168.71 (Rs. in Cr.)					
MONTHLY AVERAGE AUM					

Rs. 170.88 (Rs. in Cr.)

EXPENSE RATIO**	
Direct Regular	0.97
Regulai	2.10

*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES*	FUND	BEI	NCHMARK
Std. Dev (Annualised)	4.48		3.98
Portfolio Beta	1.02		NA
R Squared	0.87		NA
Treynor	0.01		NA
Jenson	-0.12		NA
Portfolio Macaulay Duration		:	4.11 Years
Modified Duration		:	3.97 Years
Average Maturity			6.29 Years

Annualized Yield to Maturity (For Debt Component)* - Including Net Current Assets 6.92%

*Computed on the invested amount for debt portfolio. ^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105 MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

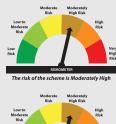
LOAD STRUCTURE

Entry Load : Not Applicable Exit Load : 1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years. 2) Nil – In case of Auto switch out of

 2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.
 3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above condtions

allotment. The above condtion: applicable (w.e.f. 3rd May, 2019) to our Tata Mutual Fund website fo

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PORTFOLIO

Company name	No. of	Market Value	% to
	Shares	Rs. Lakhs	NA\
Equity & Equity Related Total		4123.19	24.46
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	8207	79.09	0.47
Auto Components			
Pricol Ltd.	12000	47.74	0.28
Automobiles			
Maruti Suzuki India Ltd.	450	53.76	0.32
Hero Motocorp Ltd.	990	36.44	0.22
Banks			
HDFC Bank Ltd.	20750	359.47	2.13
ICICI Bank Ltd.	8000	96.33	0.57
Karur Vysya Bank Ltd.	46800	94.12	0.56
Beverages			
Radico Khaitan Ltd.	6000	124.38	0.74
United Spirits Ltd.	3600	46.24	0.27
Capital Markets			
Bse Ltd.	2900	134.38	0.80
Nippon Life India Asset Management Ltd.	12150	62.37	0.3
360 One Wam Ltd.	5200	51.91	0.3
Uti Asset Management Company Ltd.	5240	49.30	0.29
Cement & Cement Products			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	25800	80.87	0.48
Chemicals & Petrochemicals			
Solar Industries India Ltd.	1594	138.85	0.82
Consumer Durables			
Dixon Technologies (India) Ltd.	660	91.98	0.55
Metro Brands Ltd.	6659	74.39	0.44
Amber Enterprises India Ltd.	980	55.16	0.33
Campus Activewear Ltd.	18000	46.92	0.28
Diversified			
Godrej Industries Ltd.	4000	43.90	0.26
Diversified Fmcg			
ITC Ltd.	55000	217.25	1.29
Electrical Equipment			
Voltamp Transformers Ltd.	450	28.25	0.17
Fertilizers & Agrochemicals			
Astec Lifesciences Ltd.	4050	29.42	0.17
Finance			
Muthoot Finance Ltd.	3600	76.78	0.46
Bajaj Finserv Ltd.	4050	75.83	0.45
Financial Technology (Fintech)			
Pb Fintech Ltd.	5900	86.35	0.51
Food Products			
Bikaji Foods International Ltd.	18000	114.15	0.68
Nestle India Ltd.	3500	76.64	0.45
Godrej Agrovet Ltd.	7000	50.06	0.30
Gas	,,,,,	50.00	0.50
Mahanagar Gas Ltd.	9000	111.38	0.66
Household Products	5000		0.00
Doms Industries Ltd.	5800	139.58	0.83
IT - Software	5500	155.50	0.0.
Tata Consultancy Services Ltd.	6300	219.44	1.30
Sonata Software Ltd.	19860	71.69	0.42
HCL Technologies Ltd.	4230	66.62	0.42
Zensar Technologies Ltd.	7200	53.17	0.32

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV
Vastek Ltd.	1800	40.06	0.24
ndustrial Manufacturing			
upiter Wagons Ltd.	16800	48.75	0.29
ndustrial Products			
Polycab India Ltd.	1150	54.20	0.32
Kirloskar Pneumatic Company Ltd.	5000	49.97	0.30
nsurance			
CICI Prudential Life Insurance Company Ltd.	14100	77.78	0.46
HDFC Life Insurance Co. Ltd.	12500	76.06	0.45
CICI Lombard General Insurance Co. Ltd.	2550	43.12	0.26
eisure Services			
Praveg Ltd.	1274	6.25	0.04
Dil			
Dil India Ltd.	19411	66.52	0.39
Petroleum Products			
Reliance Industries Ltd.	11700	140.41	0.83
Realty			
unteck Realty Ltd.	9850	36.00	0.21
Retailing			
Zomato Ltd.	72900	161.91	0.96
Frent Ltd.	1080	52.40	0.31
ransport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	8000	85.55	0.51
· · · · · · · · · · · · · · · · · · ·			

TATA

mutual fund

Name of the Instrument		Market Value	% to
	Ratings	Rs. Lakhs	NAV
Debt Instruments			
Government Securities		9629.87	57.08
GOI - 6.79% (07/10/2034)	SOV	3516.08	20.84
GOI - 7.17% (17/04/2030)	SOV	1531.38	9.08
GOI - 7.38% (20/06/2027)	SOV	1525.43	9.04
GOI - 7.36% (12/09/2052)	SOV	1030.60	6.11
GOI - 7.27% (08/04/2026)	SOV	1007.05	5.97
GOI 8.24% 15/02/2027	SOV	514.90	3.05
GOI - 8.20% (24/09/2025)	SOV	504.43	2.99
Non-Convertible Debentures/Bonds		1480.56	8.78
06.40 % Jamnagar Utilities & Power Pvt. Ltd.			
(Mukesh Ambani Group)	CRISIL AAA	980.17	5.81
08.60 % Bharti Telecom Ltd.	CRISIL AA+	500.39	2.97
Repo Portfolio Total Cash / Net Current Asset		760.48 15994.10 876.62	4.51 94.83 5.17
Net Assets		16870.72	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,18,208	3,95,863	7,06,009	10,67,916	17,18,384	27,19,306
Returns	-2.79%	6.28%	6.45%	6.76%	6.98%	7.73%
Total Value of B: CRISIL Short Term Debt Hybrid						
75+25 Index	1,20,889	4,06,663	7,44,058	11,53,824	19,09,428	30,45,487
B: CRISIL Short Term Debt Hybrid 75+25 Index	1.39%	8.10%	8.55%	8.93%	8.99%	9.30%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	4,08,634	7,03,866	10,54,922	16,58,628	25,05,310
AB: CRISIL 10 Year Gilt Index	8.86%	8.43%	6.33%	6.41%	6.31%	6.59%
(Incontion data :01 Nov 2011) (First Installment d	ata : 01 Dec 201	11)				

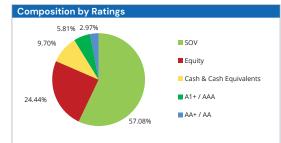
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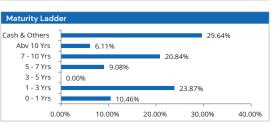
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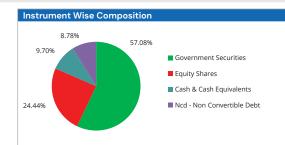
(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Tas been considered. For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer







NAV Movement Tata Retirement Savings Fund - Reg - Conservative Plan Tata Retirement Savings Fund - Reg - Conservative Plan CRISIL Short Term Debt Hybrid 75+25 Index CRISIL Short Term Debt Hybrid 75+25 Index Teb-22 Feb-23 Feb-24 Feb-25

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Tata Young Citizens' Fund (An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))

As on 28th February 2025

INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

INVESTMENT OBJECTIVE The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return. DATE OF ALLOTMENT

October 14, 1995

FUND MANAGER

Amey Sathe (Managing Since 09-Mar-21 and overall experience of 17 years) ((Managed in the past from 20-Apr-2020 to 08-Mar-2021 as Lead Fund Manager)

DENCITIMATIN		
Nifty 500 TRI		
NAV (in Rs.)		
Direct	:	59.6610
Reg	:	53,7394
FUND SIZE		55.7554
Rs. 322.14 (Rs. in 0	Er.)	
MONTHLY AVERA	GE AUM	
Rs. 338.39 (Rs. in 0	Cr.)	
TURN OVER		
Portfolio Turnover (E	quity component only)	42.50%
EXPENSE RATIO**	•	
Direct		1.00

Direct Regular

2.57 *Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES*	FUND	BENCHMARK
Std. Dev (Annualised)	13.72	14.47
Sharpe Ratio	0.39	0.46
Portfolio Beta	0.89	NA
R Squared	0.94	NA
Treynor	0.50	NA
Jenson	-0.05	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025 For calculation methodology please refer to Pg 105

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT Rs. 500/- and in multiples of Rs. 500/- thereafter. ADDITIONAL INVESTMENT/

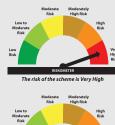
MULTIPLES FOR EXISTING INVESTORS Rs. 500/- and in multiples of Rs. 500/- thereafter.

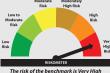
LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Compulsory Lock-in Option: 5 years or till the child attains age of majority (whichever is earlier). If redeemed before child attains 18 years of age, Exit load is 1% (Effective from May 3, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable





PORTFOLIO

Company name I	No. of Shares	Market Value Rs. Lakhs	
Equity & Equity Related Total		31930.31	99.11
Agricultural Food & Other Produ			
Marico Ltd.	120000	720.72	2.24
Tata Consumer Products Ltd.	70000	674.59	2.09
Auto Components			
MRF Ltd.	500	526.87	1.64
Kross Ltd.	177456	295.48	0.92
Cie Automotive India Ltd.	70000	263.24	0.82
Banks			
HDFC Bank Ltd.	160000	2771.84	8.60
ICICI Bank Ltd.	125000	1505.13	4.67
Kotak Mahindra Bank Ltd.	60000	1141.77	3.54
Axis Bank Ltd.	82500	837.83	2.60
City Union Bank Ltd.	300000	443.40	1.38
Indusind Bank Ltd.	40000	396.04	1.23
Dcb Bank Ltd.	336000	350.28	1.09
Beverages			
United Spirits Ltd.	51000	655.07	2.03
Capital Markets	51000	000107	2.05
Uti Asset Management Company	Ltd. 50000	470.45	1.46
Cement & Cement Products	210. 50000		
Shree Cement Ltd.	3000	818.52	2.54
Commercial Services & Supplies			
Teamlease Services Ltd.	. 14000	272.86	0.85
Construction			
Larsen & Toubro Ltd.	30000	949.16	2.95
Pnc Infratech Ltd.	120000	310.74	0.96
Consumer Durables	120000	510.74	0.50
Titan Company Ltd.	26000	800.09	2.48
Greenply Industries Ltd.	20000	545.20	1.69
Metro Brands Ltd.	40000	446.86	1.39
Indigo Paints Ltd.	30000	305.96	0.95
Vip Industries Ltd.	75155	227.38	0.93
Diversified	/5155	227.30	0.71
Godrej Industries Ltd.	50000	548.80	1.70
Diversified Fmcg	50000	546.60	1.70
	225000	000 75	2.70
ITC Ltd.	225000	888.75	2.76
Hindustan Unilever Ltd.	40000	876.10	2.72
Electrical Equipment	0000	224.52	0.70
Bharat Bijlee Ltd.	9000	224.53	0.70
Entertainment		226.00	4.05
Sun Tv Network Ltd.	60000	336.90	1.05
Fertilizers & Agrochemicals		10.1.1	
Paradeep Phosphates Ltd.	500000	434.45	1.35
Sharda Cropchem Ltd.	75000	371.66	1.15
Finance			
Aavas Financiers Ltd.	40000	674.22	2.09

Company name 🛛 🕅	lo. of Shares	Market Value Rs. Lakhs	
Can Fin Homes Ltd.	80000	462.12	1.43
Repco Home Finance Ltd.	97856	323.41	1.00
Gas			
Indraprastha Gas Ltd.	280000	530.54	1.65
Healthcare Services			
Jupiter Life Line Hospitals Ltd.	39560	567.96	1.76
Metropolis Healthcare Ltd.	23000	364.44	1.13
IT – Software			
Infosys Ltd.	80000	1350.16	4.19
Tata Consultancy Services Ltd.	28000	975.31	3.03
Industrial Products			
Bansal Wire Industries Ltd.	97894	330.49	1.03
Insurance			
ICICI Lombard General Insurance		676.38	2.10
HDFC Life Insurance Co. Ltd.	100000	608.50	1.89
Leisure Services			
ITC Hotels Ltd.	22500	36.86	0.11
Minerals & Mining			
Gravita India Ltd.	35000	558.15	1.73
Petroleum Products			
Reliance Industries Ltd.	130000	1560.13	4.84
Castrol India Ltd.	200000	425.26	1.32
Pharmaceuticals & Biotechnolog			
Dr Reddys Laboratories Ltd.	70000	781.55	2.43
Akums Drugs And Pharmaceutica	ls Ltd. 85000	387.18	1.20
Power			
Cesc Ltd.	300000	392.37	1.22
Realty			
Brookfield India Real Estate Trust	200000	598.34	1.86
Retailing			
Avenue Supermarts Ltd.	11000	374.43	1.16
Arvind Fashions Ltd.	70000	266.53	0.83
Telecom – Services			
Indus Towers Ltd.	85143	275.31	0.85
Portfolio Total		31930.31	99.11
Cash / Net Current Asset		283.86	0.89
Net Assets		32214.17	

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,08,071	4,04,490	8,27,742	13,37,678	21,94,473	2,89,38,126
Returns	-18.07%	7.73%	12.85%	13.07%	11.62%	12.23%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	8,71,450	14,14,766	24,77,684	4,86,13,374
B: Nifty 500 TRI	-18.16%	9.96%	14.93%	14.64%	13.89%	14.91%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	2,57,71,774
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	14.02%

(Inception date :14-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cur assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts investe month has been considered. For scheme performance refer pages 84 - 103. *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name HDFC Bank Ltd. Reliance Industries Ltd. ICICI Bank Ltd. Infosys Ltd. Kotak Mahindra Bank Tata Consultancy Services Ltd. Larsen & Toubro Ltd. ITC Ltd. Hindustan Unilever Ltd. Axis Bank Ltd. Total	% to NAV 8.60 4.84 4.67 4.19 3.54 3.03 2.95 2.76 2.72 2.60 39.90
Market Capitalisation wise Exposure (Equi	ty component only)
Large Cap	54.34%
Mid Cap	15.01%
Small Cap	30.65%
Market Capitalisation is as per list provided by AMI	=1.



NAV Movement



TATA mutual fund

Lumpsum Performance of schemes managed by Abhinav Sharma

	Tata Ethical Fund		· · · · · ·	D Shariah RI*	Nifty {	50 TRI#
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.63%	9,537	-5.33%	9,467	1.89%	10,189
3 Year	8.14%	12,648	8.78%	12,876	10.92%	13,652
5 Year	16.55%	21,523	18.05%	22,947	15.94%	20,966
Since Inception	15.66%	6,58,820	NA	NA	12.37%	2,87,279
Inception date:	24-May-96	24-May-96 Managing since:				06-Sep-21

	Tata Infra Fu	structure nd		India cture TRI*	Nifty {	50 TRI#	
Period	Return %		Return %		Return %	Rs.	
1 Year	-11.13%	8,887	-9.36%	9,064	1.89%	10,189	
3 Year	17.43%	16,199	25.62%	19,836	10.92%	13,652	
5 Year	22.37%	27,470	30.24%	37,521	15.94%	20,966	
Since Inception	14.10%	1,43,083	NA	NA	13.82%	1,36,318	
Inception date:	31-Dec-04			Managing since: 18-Jun			

Lumpsum Performance of schemes managed by Akhil Mittal

	Tata Balanced Advantage Fund			orid 50+50 ate Index*	Nifty {	50 TRI#
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.57%	10,157	4.40%	10,440	1.89%	10,189
3 Year	9.48%	13,124	9.62%	13,175	10.92%	13,652
5 Year	12.22%	17,806	12.43%	17,972	15.94%	20,966
Since Inception	10.98%	18,865	11.84%	19,773	14.09%	22,314
Inception date:	28-Jan-19	Managing since: 28-Jan				

	Tata Floating Rate Fund			rt Duration II Index*) Year Gilt lex [#]
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.30%	10,730	7.73%	10,773	9.06%	10,906
3 Year	6.47%	12,073	6.28%	12,007	6.77%	12,172
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	5.90%	12,329	6.03%	12,383	5.35%	12,094
Inception date:	07-Jul-21			21-Jun-21		

	Tata Ultra Short Term Fund				CRISIL 1 Year T-Bill Index [#]	
Period	Return %		Return %	Rs.	Return %	Rs.
1 Year	6.92%	10,692	7.55%	10,755	7.50%	10,750
3 Year	6.03%	11,921	6.84%	12,198	6.35%	12,029
5 Year	5.15%	12,859	5.95%	13,353	5.62%	13,151
Since Inception	5.45%	13,828	6.24%	14,476	5.91%	14,199
Inception date:	22-Jan-19		Managing since:			11-Jan-19

Lumpsum Performance of schemes managed by Amey Sathe

	Tata Banking And Financial Services Fund ^s		Nifty Financial Services TRI*		Nifty {	50 TRI#
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.84%	10,784	13.98%	11,398	1.89%	10,189
3 Year	15.14%	15,270	11.82%	13,987	10.92%	13,652
5 Year	12.69%	18,185	11.96%	17,604	15.94%	20,966
Since Inception	15.22%	36,696	14.69%	35,177	13.22%	31,262
Inception date:	28-Dec-15			Man	aging since:	18-Jun-18

^sAmey Sathe is the Assistant Fund Manager since June 18, 2018

	Tata Large	Cap Fund	Nifty 100 TRI*		Nifty 50 TRI [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.88%	10,088	0.91%	10,091	1.89%	10,189
3 Year	11.57%	13,891	10.94%	13,658	10.92%	13,652
5 Year	15.28%	20,376	15.99%	21,014	15.94%	20,966
Since Inception	18.59%	9,70,403	NA	NA	13.00%	2,65,859
Inception date:	07-May-98		Managing since: 0			

	Tata Indian Sharia Equity Fund		Nifty 500 Shariah*		Nifty 50 [#]	
Period	Return %		Return %		Return %	Rs.
1 Year	-9.62%	9,038	-6.07%	9,393	0.79%	10,079
3 Year	5.47%	11,735	7.47%	12,415	9.62%	13,174
5 Year	14.44%	19,644	16.48%	21,460	14.57%	19,751
Since Inception	9.81%	38,505	10.81%	43,922	9.30%	36,000
Inception date:	05-Oct-10			Man	aging since:	06-Sep-21

	Tata Gilt Securities Fund			namic Gilt (AIII)*	CRISIL 10 Year Gilt Index#	
Period	Return %		Return %	Rs.	Return %	
1 Year	6.18%	10,618	8.59%	10,859	9.06%	10,906
3 Year	6.17%	11,969	6.88%	12,211	6.77%	12,172
5 Year	5.13%	12,843	6.48%	13,693	5.41%	13,015
Since Inception	8.23%	75,048	8.68%	83,492	NA	NA

Managing since: 01-Mar-22

Inception date: 06-Sep-99

	Tata Treasury Advantage Fund ^{## &}			v Duration -I Index*	CRISIL 1 Year T-Bill Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.35%	10,735	7.53%	10,753	7.50%	10,750
3 Year	6.29%	12,012	6.65%	12,133	6.35%	12,029
5 Year	5.88%	13,309	6.05%	13,416	5.62%	13,151
Since Inception	7.12%	38,229	7.26%	39,224	6.14%	31,947
Inception date:	06-Sep-05			Mana	26-Jun-14	

The creation of Segregrated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-1.66%) of NAV on 14th June 2019; ^a Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Flexi	ata Flexi Cap Fund Nifty 500 TRI		00 TRI*	Nifty 50 TRI#	
Period	Return %		Return %	Rs.	Return %	
1 Year	5.95%	10,595	-0.08%	9,992	1.89%	10,189
3 Year	11.98%	14,047	12.70%	14,320	10.92%	13,652
5 Year	14.44%	19,640	17.78%	22,683	15.94%	20,966
Since Inception	12.22%	21,118	12.67%	21,669	11.85%	20,676
Inception date:	06-Sep-18			Mar	05-Apr-23	

Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

		uity P/E nd ^s	Nifty 5	OO TRI*	Nifty	50 TRI#			ng Citizens Ind	Nifty 5	OO TRI*	Nifty	50 TRI#
Period	Return %		Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.62%	10,062	-0.08%	9,992	1.89%	10,189	1 Year	-1.80%	9,820	-0.08%	9,992	1.89%	10,189
3 Year	17.19%	16,100	12.70%	14,320	10.92%	13,652	3 Year	11.36%	13,815	12.70%	14,320	10.92%	13,652
5 Year	18.74%	23,627	17.78%	22,683	15.94%	20,966	5 Year	16.46%	21,442	17.78%	22,683	15.94%	20,96
Since Inception	17.90%	3,01,603	15.72%	2,04,742	15.28%	1,89,233	Since Inception	12.54%	3,22,434	13.51%	4,14,979	12.27%	3,00,76
Inception date:	29-Jun-04			Man	aging since:	18-Jun-18	Inception date:	14-Oct-95			Man	aging since:	20-Apr-

^sAmey Sathe is the Assistant Fund Manager since June 18, 2018

Lumpsum Performance of schemes managed by Amit Somani

	Tata Liqu	iid Fund ^{&}	CRISIL Lic A-I In	quid Debt Idex*	CRISIL 1 Year T-Bill Index [#]		
Period	Return %		Return %	Rs.	Return %		
7 Day	6.60%	10,011	6.67%	10,011	7.71%	10,012	
15 Day	6.62%	10,025	6.66%	10,025	6.89%	10,026	
30 Day	6.97%	10,054	6.97%	10,054	7.36%	10,057	
1 Year	7.25%	10,725	7.22%	10,722	7.50%	10,750	
3 Year	6.54%	12,094	6.65%	12,131	6.35%	12,029	
5 Year	5.36%	12,987	5.48%	13,056	5.63%	13,149	
Since Inception	7.02%	40,181	6.67%	37,600	6.07%	33,511	
Inception date: 01–Sep–O4 Managing since: 16–Oct–13							

^aAbhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

		ey Market Ind		Money -l Index*	CRISIL 1 Year T-Bill Index [#]			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.		
7 Day	6.99%	10,013	6.89%	10,013	7.49%	10,014		
15 Day	6.89%	10,026	6.80%	10,025	6.89%	10,026		
30 Day	7.15%	10,055	6.97%	10,054	7.36%	10,057		
1 Year	7.60%	10,760	7.31%	10,731	7.50%	10,750		
3 Year	6.80%	12,183	6.77%	12,174	6.35%	12,029		
5 Year	6.07%	13,428	5.77%	13,242	5.62%	13,151		
Since Inception	6.73%	41,327	6.86%	42,463	5.96%	35,285		
Inception date: 2	Inception date: 22-May-03 Managing since: 16-Oct-13							

	· · · · · · · · · · · · · · · · · · ·	G Sec Dec dex Fund	· · · · · · · · · · · · · · · · · · ·		CRISIL 10 Year Gilt Index [#]		
Period	Return %	Rs.	Return %	Rs.	Return %		
1 Year	8.35%	10,835	8.89%	10,889	9.06%	10,906	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	7.92%	11,763	8.42%	11,878	8.59%	11,918	
Inception date: 1	nception date: 13-Jan-23 Managing since: 13-Jan-23						

	Tata Nifty G-Sec Dec 2026 Index Fund		Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.45%	10,745	7.90%	10,790	9.06%	10,906
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.17%	11,581	7.64%	11,690	8.70%	11,936
Inception date: 16-Jan-23 Managing since: 16-Jan-23						

	Tata Overnight Fund		CRISIL Liq night Inc		CRISIL 1 Year T-Bill Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.09%	10,010	6.24%	10,010	7.71%	10,012
15 Day	6.11%	10,023	6.24%	10,023	6.89%	10,026
30 Day	6.19%	10,048	6.30%	10,049	7.36%	10,057
1 Year	6.56%	10,656	6.68%	10,668	7.50%	10,750
3 Year	6.09%	11,942	6.25%	11,997	6.35%	12,029
5 Year	4.87%	12,687	5.03%	12,785	5.63%	13,149
Since Inception	4.94%	13,314	5.09%	13,428	5.81%	13,981
Inception date: 2	Inception date: 27-Mar-19 Managing since: 26-Mar-19					

	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund			us AAA PSU 2027 60: 40 c TRI*	CRISIL 10 Year Gilt Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.88%	10,788	8.32%	10,832	9.06%	10,906
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	6.35%	11,969	6.46%	12,005	6.82%	12,124
Inception date: 3	80-Mar-22	Ma	naging since:	: 30-Mar-22		

	Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX April 20	Gilt Index – 026 TRI*	CRISIL 10 Year Gilt Index#	
Period	Return %		Return %		Return %	Rs.
1 Year	7.20%	10,720	7.58%	10,758	9.06%	10,906
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.23%	11,838	7.58%	11,930	8.75%	12,248
Inception date: 3	80-Sep-22			Managing since: 30-Se		

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

10,189 13,652 20,966 3,00,768 20-Apr-20

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Chandraprakash Padiyar

	Tata Large & Mid Cap Fund			ge Midcap TRI*	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.61%	9,939	0.67%	10,067	1.89%	10,189
3 Year	13.88%	14,772	15.26%	15,318	10.92%	13,652
5 Year	16.65%	21,613	20.10%	25,012	15.94%	20,966
Since Inception	12.66%	4,55,448	NA	NA	12.05%	3,82,074
Inception date: 25-Feb-93 Managing since: 03-Sep-18						

	Tata Smal	l Cap Fund	Nifty Smallcap 250 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.56%	10,156	-6.94%	9,306	1.89%	10,189
3 Year	19.12%	16,911	16.77%	15,929	10.92%	13,652
5 Year	26.16%	31,999	24.46%	29,902	15.94%	20,966
Since Inception	21.25%	33,671	17.84%	28,139	13.91%	22,720
Inception date: 1	2-Nov-18			М	anaging since	e: 12-Nov-18

Lumpsum Performance of schemes managed by Meeta Shetty

	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	
1 Year	2.59%	10,259	1.16%	10,116	1.89%	10,189
3 Year	8.20%	12,670	5.48%	11,737	10.92%	13,652
5 Year	25.05%	30,621	22.04%	27,106	15.94%	20,966
Since Inception	17.90%	45,330	16.25%	39,823	13.22%	31,262
Inception date: 28-Dec-15 Managing since: 09-Nov-1						: 09-Nov-18

	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	
1 Year	0.29%	10,029	-0.08%	9,992	1.89%	10,189
3 Year	12.63%	14,294	12.70%	14,320	10.92%	13,652
5 Year	16.82%	21,772	17.78%	22,683	15.94%	20,966
Since Inception	14.92%	20,724	15.72%	21,490	13.65%	19,551
Inception date: 05-Dec-19 Managing since: 11-Apr-22						e: 11-Apr-22

	Tata Multicap Fund			NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	-6.98%	9,302	-1.03%	9,897	1.89%	10,189	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	9.31%	12,028	18.90%	14,318	12.96%	12,875	
Inception date: 02-Feb-23 Managing since: 27-Jun-2						: 27-Jun-25	

^sMeeta Shetty is the Assistant Fund Manager since Nov 1, 2019

Lumpsum Performance of schemes managed by Murthy Nagarajan

	Tata Business Cycle Fund		Nifty 50	Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	-2.11%	9,789	-0.08%	9,992	1.89%	10,189	
3 Year	16.78%	15,934	12.70%	14,320	10.92%	13,652	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	14.95%	16,450	11.48%	14,745	10.25%	14,173	
Inception date: 0)4-Aug-21				Managing sinc	e: 16-Jul-21	

	Tata Indian Opportunities Fund (Japan)		BSE Sensex				
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	0.28%	10,028	1.23%	10,123	NA	NA	
3 Year	11.79%	13,974	9.17%	13,014	NA	NA	
5 Year	14.01%	19,280	13.82%	19,113	NA	NA	
Since Inception	11.47%	76,700	10.96%	70,392	NA	NA	
Inception date: 3	31-May-06			Ma	naging since:	20-Mar-20	

	Tata India Equity Fund (UCITS) - Plan B		MSCI India		Nifty 50	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-3.35%	9,665	-0.73%	9,927	0.79%	10,079
3 Year	9.78%	13,232	10.28%	13,415	9.62%	13,174
5 Year	18.61%	23,498	16.04%	21,061	14.57%	19,751
Since Inception	18.44%	23,870	13.72%	19,367	12.18%	18,051
Inception date: 1	0-Jan-20			M	anaging since	: 10-Jan-20

Tata India Pharma And Healthcare Fund			Nifty Pharma TRI*		Nifty 50 TRI#	
Return %	Rs.	Return %	Rs.	Return %	Rs.	
5.97%	10,597	4.96%	10,496	1.89%	10,189	
17.47%	16,215	16.16%	15,681	10.92%	13,652	
22.50%	27,619	22.05%	27,116	15.94%	20,966	
11.24%	26,573	6.33%	17,568	13.22%	31,262	
	Healthca Return % 5.97% 17.47% 22.50%	Healthcare Fund Return % Rs. 5.97% 10,597 17.47% 16,215 22.50% 27,619	Healthcare Fund Nifty Pha Return % Rs. Return % 5.97% 10,597 4.96% 17.47% 16,215 16.16% 22.50% 27,619 22.05%	Healthcare Fund Nifty Pharma TRI* Return % Rs. Return % Rs. 5.97% 10,597 4.96% 10,496 17.47% 16,215 16.16% 15,681 22.50% 27,619 22.05% 27,116	Healthcare Fund Nifty Pharma TRI* Nifty 5 Return % Rs. Return % Rs. Return % 5.97% 10,597 4.96% 10,496 1.89% 17.47% 16,215 16.16% 15,681 10.92% 22.50% 27,619 22.05% 27,116 15.94%	

	Tata Large & Mid Cap Fund ^s		Nifty Large Midcap 250 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.61%	9,939	0.67%	10,067	1.89%	10,189
3 Year	13.88%	14,772	15.26%	15,318	10.92%	13,652
5 Year	16.65%	21,613	20.10%	25,012	15.94%	20,966
Since Inception	12.66%	4,55,448	NA	NA	12.05%	3,82,074
Inception date: 2	25-Feb-93			м	anaging since	: 01-Nov-19

^sMeeta Shetty is the Assistant Fund Manager since Nov 1, 2019

		lend Yield Ind	Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.76%	9,524	-0.08%	9,992	1.89%	10,189
3 Year	11.80%	13,979	12.70%	14,320	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	11.49%	15,088	13.70%	16,250	12.39%	15,552
Inception date: 20-May-21 Managing since: 20-Ma						: 20-May-21

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

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Managing since: 01-Apr-17

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

		ty Savings nd		NIFTY Equity Savings Index*		Year Gilt ex [#]
Period	Return %		Return %	Rs.	Return %	
1 Year	7.36%	10,736	5.92%	10,592	9.06%	10,906
3 Year	8.58%	12,806	8.33%	12,715	6.77%	12,172
5 Year	9.19%	15,528	9.88%	16,028	5.41%	13,015
Since Inception	7.40%	58,977	NA	NA	NA	NA

Inception date: 27-Apr-00

(Manages debt portfolio)

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		50 TRI#
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-6.41%	9,359	-2.82%	9,718	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	10.62%	12,862	9.10%	12,426	10.92%	12,947
Inception date: 0)2-Sep-22			Ma	naging since:	02-Sep-22

(Manages debt portfolio)

	Tata Hybrid Equity Fund			CRISIL Hybrid 35+65 Aggressive Index*		50 TRI#
Period	Return %	Rs.	Return %	Rs.	Return %	
1 Year	0.50%	10,050	3.30%	10,330	1.89%	10,189
3 Year	10.13%	13,362	10.50%	13,497	10.92%	13,652
5 Year	13.30%	18,685	14.06%	19,319	15.94%	20,966
Since Inception	14.71%	5,66,522	NA	NA	12.24%	2,98,480
Inception date: (08-Oct-95			Ν	Aanaging sinc	e: 01-Apr-17

(Manages debt portfolio)

		ilti Asset hities Fund	CRISIL Shor Index + 209	DO TRI + 15% t Term Bond % iCOMDEX ite Index*	Nifty 5	50 TRI#			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	2.74%	10,274	5.39%	10,539	1.89%	10,189			
3 Year	11.01%	13,685	10.21%	13,389	10.92%	13,652			
5 Year	NA	NA	NA	NA	NA	NA			
Since Inception	15.80%	20,796	14.50%	19,655	15.87%	20,862			
Inception date: C	nception date: 04-Mar-20 Managing since: 02-Feb-23								

NIFTY 500 Multicap Tata Multicap Fund Nifty 50 TRI# 50:25:25 TRI* -6.98% 9,302 -1.03% 9,897 1.89% 10,189 1 Year 3 Year NA NA NA NA NA NA 5 Year NA NA NA NA NA NA 14,318 12.96% Since Inception 9.31% 12.028 18.90% 12.875 Inception date: 02-Feb-23 Managing since:16-Jan-23

Lumpsum Performance of schemes managed by Sailesh Jain

	Tata Arbit	rage Fund	Nifty 50 / Inde	Arbitrage ex*	CRISIL 1 Y Ind	ear T-Bill ex [#]		Tata Ba Advanta	lanced ge Fund	CRISIL Hybr Moderat		Nifty 5	50 TRI#
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %		Return %		Return %	
1 Year	7.13%	10,713	7.52%	10,752	7.50%	10,750	1 Year	1.57%	10,157	4.40%	10,440	1.89%	10,189
3 Year	6.30%	12,013	6.74%	12,163	6.35%	12,029	3 Year	9.48%	13,124	9.62%	13,175	10.92%	13,652
5 Year	5.38%	12,997	5.26%	12,925	5.62%	13,151	5 Year	12.22%	17,806	12.43%	17,972	15.94%	20,966
Since Inception	5.62%	14,036	5.52%	13,956	5.95%	14,315	Since Inception	10.98%	18,865	11.84%	19,773	14.09%	22,314
Inception date: 1	8-Dec-18			м	lanaging since	: 10-Dec-18	Inception date: 2	8-Jan-19			м	anaging since	: 28-Jan-1

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme perform	nance
Note. Deneminark, #Additional beneminark, Amount in rupees denotes value of standard investment of Ns. 10,000. Neter to page number 105 for disclaimer of scheme perform	iunce.

		nent Savings derate Plan		ybrid 25+75 - ssive Index* Nifty 5		50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	4.78%	10,478	2.55%	10,255	1.89%	10,189	
3 Year	11.29%	13,786	11.07%	13,706	10.92%	13,652	
5 Year	12.86%	18,324	15.10%	20,215	15.94%	20,966	
Since Inception	13.82%	56,238	12.58%	48,543	12.73%	49,450	
Inception date: (D1-Nov-11			м	lanaging sinc	e: 01-Apr-17	

	Tata Retirement Savir Fund - Progressive Pl		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	3.00%	10,300	-0.08%	9,992	1.89%	10,189
3 Year	11.80%	13,980	12.70%	14,320	10.92%	13,652
5 Year	13.30%	18,685	17.78%	22,683	15.94%	20,966
Since Inception	13.81%	56,114	13.67%	55,245	12.73%	49,450
Inception date: 1-Nov-11 Managing since: 01-Apr-17						

(Manages debt portfolio)

	Fund – Co	nent Savings nservative an	CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index [#]	
Period	Return %		Return %	Rs.	Return %	Rs.
1 Year	4.55%	10,455	6.19%	10,619	9.06%	10,906
3 Year	6.52%	12,087	8.07%	12,625	6.77%	12,172
5 Year	7.17%	14,141	9.58%	15,809	5.41%	13,015
Since Inception	8.48%	29,611	9.58%	33,889	7.05%	24,822
Inception date: 1	-Nov-11			Ν	lanaging sinc	e: 01-Apr-17

(Manages debt portfolio)

	Tata Short Term Bond Fund ^{&}			CRISIL Short Duration Debt A-II Index*) Year Gilt lex#
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.14%	10,714	7.73%	10,773	9.06%	10,906
3 Year	5.84%	11,859	6.28%	12,007	6.77%	12,172
5 Year	5.67%	13,182	6.20%	13,516	5.41%	13,015
Since Inception	7.04%	46,415	7.08%	46,879	6.37%	40,317
Inception date: 0)8-Aug-02			Ν	lanaging sinc	e: 01-Apr-17

Inception date: 08-Aug-02

[®]Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

	Tata Business Cycle Fund		Nifty 5	OO TRI*	Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	-2.11%	9,789	-0.08%	9,992	1.89%	10,189	
3 Year	16.78%	15,934	12.70%	14,320	10.92%	13,652	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	14.95%	16,450	11.48%	14,745	10.25%	14,173	
Incention date: 04-Aug-21 Managing since: 16-Dec-21							

Inception date: 04-Aug-21

	Tata Dividend Yield Fund		Nifty 5	OO TRI*	Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	-4.76%	9,524	-0.08%	9,992	1.89%	10,189	
3 Year	11.80%	13,979	12.70%	14,320	10.92%	13,652	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	11.49%	15,088	13.70%	16,250	12.39%	15,552	
Inception date: 20-May-21 Managing since: 20-May-2							

	Tata ELSS Tax Saver Fund		Nifty 5	OO TRI*	Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	2.24%	10,224	-0.08%	9,992	1.89%	10,189	
3 Year	12.01%	14,056	12.70%	14,320	10.92%	13,652	
5 Year	15.23%	20,331	17.78%	22,683	15.94%	20,966	
Since Inception	17.84%	11,55,499	13.97%	4,40,576	12.68%	3,16,356	
Inception date: 31-Mar-96 Managing since: 16-Dec-21							

Lumpsum Performance of schemes managed by Satish Chandra Mishra

	Tata Hybrid Equity CRISIL Hybrid 35+65 Fund ^s Aggressive Index*		Nifty 50 TRI [#]			
Period	Return %		Return %		Return %	
1 Year	0.50%	10,050	3.30%	10,330	1.89%	10,189
3 Year	10.13%	13,362	10.50%	13,497	10.92%	13,652
5 Year	13.30%	18,685	14.06%	19,319	15.94%	20,966
Since Inception	14.71%	5,66,522	NA	NA	12.24%	2,98,480
Inception date: C			lanaging since			

^sSatish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

	Tata Mid Cap Growth Fund		Nifty Midcap 150 TRI*		Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %		
1 Year	-0.64%	9,936	0.07%	10,007	1.89%	10,189	
3 Year	15.99%	15,611	19.43%	17,043	10.92%	13,652	
5 Year	19.78%	24,678	24.05%	29,406	15.94%	20,966	
Since Inception	13.36%	4,69,082	NA	NA	11.02%	2,46,982	
Inception date: 0	01-Jul-94			Ma	Managing since: 09-Mar-21		

Lumpsum Performance of schemes managed by Sonam Udasi

	Tata Equit	y P/E Fund	Nifty 50	DO TRI*	Nifty {	50 TRI#		Tata India Fu		Nifty India C TR		Nifty 5	O TRI#
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.62%	10,062	-0.08%	9,992	1.89%	10,189	1 Year	6.18%	10,618	4.63%	10,463	1.89%	10,189
3 Year	17.19%	16,100	12.70%	14,320	10.92%	13,652	3 Year	15.70%	15,495	15.58%	15,445	10.92%	13,652
5 Year	18.74%	23,627	17.78%	22,683	15.94%	20,966	5 Year	17.15%	22,082	17.13%	22,065	15.94%	20,966
Since Inception	17.90%	3,01,603	15.72%	2,04,742	15.28%	1,89,233	Since Inception	15.91%	38,756	13.33%	31,528	13.22%	31,262
Inception date: 2	9-Jun-04			м	anaging sinc	e: 01-Apr-16	Inception date: 2	8-Dec-15			М	anaging since	: 01-Apr-16

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance	·e
- Note: - Deneminant, "Additional benefiniant, Amount in appeed actives value of standard investment of NS. 10,000. Refer to page number 105 for disclaimer of seneme performance	, c .

	Tata Equity Savings Fund			NIFTY Equity Savings Index*		Year Gilt ex [#]
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.36%	10,736	5.92%	10,592	9.06%	10,906
3 Year	8.58%	12,806	8.33%	12,715	6.77%	12,172
5 Year	9.19%	15,528	9.88%	16,028	5.41%	13,015
Since Inception	7.40%	58,977	NA	NA	NA	NA
Inception date: 27-Apr-00 Managing since: 09-Nov-1						09-Nov-18

	Tata Multi Asset Opportunities Fund		CRISIL Shor Index + 209	00 TRI + 15% t Term Bond % iCOMDEX te Index*	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.74%	10,274	5.39%	10,539	1.89%	10,189
3 Year	11.01%	13,685	10.21%	13,389	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.80%	20,796	14.50%	19,655	15.87%	20,862
Inception date: 0	Inception date: 04-Mar-20 Managing since: 04-Mar-2					

(Manages Equity- Arbitrage portfolio)

	Tata Quant Fund		BSE 200 TRI*		Nifty 50 TRI#	
Period	Return %		Return %		Return %	Rs.
1 Year	1.81%	10,181	0.62%	10,062	1.89%	10,189
3 Year	10.95%	13,661	12.42%	14,211	10.92%	13,652
5 Year	8.33%	14,926	17.49%	22,408	15.94%	20,966
Since Inception	6.10%	13,534	15.40%	20,784	13.86%	19,407
Inception date: 2	2-Jan-20			Managing since: 22-Jan-20		

	Tata Resources & Energy Fund		Nifty Comm	Nifty Commodities TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	-2.88%	9,712	-5.83%	9,417	1.89%	10,189	
3 Year	10.17%	13,376	11.45%	13,849	10.92%	13,652	
5 Year	21.30%	26,285	22.05%	27,112	15.94%	20,966	
Since Inception	15.46%	37,415	15.43%	37,325	13.22%	31,262	
Inception date: 28-Dec-15 Managing since: 09-Nov						: 09-Nov-18	

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

	Tata Retirement Savings Crisil Hybrid 2 Fund - Moderate Plan Aggressive Ir			Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.78%	10,478	2.55%	10,255	1.89%	10,189
3 Year	11.29%	13,786	11.07%	13,706	10.92%	13,652
5 Year	12.86%	18,324	15.10%	20,215	15.94%	20,966
Since Inception	13.82%	56,238	12.58%	48,543	12.73%	49,450
Inception date: 01-Nov-11				м	lanaging since	: 01-Apr-16

	Tata Retirement Savings Fund – Conservative Plan			t Term Debt +25 Index*	CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.55%	10,455	6.19%	10,619	9.06%	10,906
3 Year	6.52%	12,087	8.07%	12,625	6.77%	12,172
5 Year	7.17%	14,141	9.58%	15,809	5.41%	13,015
Since Inception	8.48%	29,611	9.58%	33,889	7.05%	24,822
Inception date: (01-Nov-11			м	anaging since	e: 01-Apr-16

(Manages equity portfolio)

Inception	date:	01-Nov-11

	Tata Retirement Savings Fund – Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %		
1 Year	3.00%	10,300	-0.08%	9,992	1.89%	10,189	
3 Year	11.80%	13,980	12.70%	14,320	10.92%	13,652	
5 Year	13.30%	18,685	17.78%	22,683	15.94%	20,966	
Since Inception	13.81%	56,114	13.67%	55,245	12.73%	49,450	
Inception date: (01-Nov-11			M	Managing since: 01-Apr-16		

Lumpsum Performance of schemes managed by Rahul Singh

	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.57%	10,157	4.40%	10,440	1.89%	10,189
3 Year	9.48%	13,124	9.62%	13,175	10.92%	13,652
5 Year	12.22%	17,806	12.43%	17,972	15.94%	20,966
Since Inception	10.98%	18,865	11.84%	19,773	14.09%	22,314
Inception date: 2	8-Jan-19			M	anaging since	: 28-Jan-19

Inception date: 28-Jan-19

		ness Cycle Ind	Nifty 500 TRI*		Nifty {	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	-2.11%	9,789	-0.08%	9,992	1.89%	10,189	
3 Year	16.78%	15,934	12.70%	14,320	10.92%	13,652	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	14.95%	16,450	11.48%	14,745	10.25%	14,173	
Inception date: 0	04-Aug-21				Managing sind	ce: 16-Jul-21	

Lumpsum Performance of schemes managed by Abhishek Sonthalia

		orate Bond nd ^{&}		CRISIL Corporate Bond A-II Index*		Year Gilt lex [#]
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.70%	10,770	7.71%	10,771	9.06%	10,906
3 Year	5.93%	11,887	6.25%	11,996	6.77%	12,172
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	5.68%	11,963	6.04%	12,096	5.80%	12,007
Inception date: 0)1-Dec-21			M	anaging since	e: 22-Nov-21

*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Treasury Advantage Fund ^{&}			CRISIL Low Duration Debt A-I Index*		/ear T-Bill lex [#]
Period	Return %		Return %		Return %	
1 Year	7.35%	10,735	7.53%	10,753	7.50%	10,750
3 Year	6.29%	12,012	6.65%	12,133	6.35%	12,029
5 Year	5.88%	13,309	6.05%	13,416	5.62%	13,151
Since Inception	7.12%	38,229	7.26%	39,224	6.14%	31,947
Inception date: 0	06-Sep-05		Ma	naging since:	06-Feb-20	

⁸Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

		lti Asset ities Fund	65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.74%	10,274	5.39%	10,539	1.89%	10,189
3 Year	11.01%	13,685	10.21%	13,389	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.80%	20,796	14.50%	19,655	15.87%	20,862
Inception date: 04-Mar-20 Managing since: 04-Mar-2						04-Mar-20

			CRISIL Sho Debt A-		CRISIL 10 Year Gilt Index [#]	
Period	Return %	Rs.	Return %		Return %	Rs.
1 Year	7.14%	10,714	7.73%	10,773	9.06%	10,906
3 Year	5.84%	11,859	6.28%	12,007	6.77%	12,172
5 Year	5.67%	13,182	6.20%	13,516	5.41%	13,015
Since Inception	7.04%	46,415	7.08%	46,879	6.37%	40,317
Inception date: (nception date: 08-Aug-02				naging since:	06-Feb-20

⁸Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.92%	10,692	7.55%	10,755	7.50%	10,750
3 Year	6.03%	11,921	6.84%	12,198	6.35%	12,029
5 Year	5.15%	12,859	5.95%	13,353	5.62%	13,151
Since Inception	5.45%	13,828	6.24%	14,476	5.91%	14,199
Inception date: 22-Jan-19 Managing since: 01-Sep-24						

Lumpsum Performance of schemes managed by Abhishek Sonthalia (Contd.)

	Tata Liquid Fund ^{&}		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.60%	10,011	6.67%	10,011	7.71%	10,012
15 Day	6.62%	10,025	6.66%	10,025	6.89%	10,026
30 Day	6.97%	10,054	6.97%	10,054	7.36%	10,057
1 Year	7.25%	10,725	7.22%	10,722	7.50%	10,750
3 Year	6.54%	12,094	6.65%	12,131	6.35%	12,029
5 Year	5.36%	12,987	5.48%	13,056	5.63%	13,149
Since Inception	7.02%	40,181	6.67%	37,600	6.07%	33,511
Inception date: C	01-Sep-04			Managing since: 06-Feb-20		

⁸Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Lumpsum Performance of schemes managed by Tejas Gutka

	Tata ELSS Tax Saver Fund		Nifty 5	Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	2.24%	10,224	-0.08%	9,992	1.89%	10,189	
3 Year	12.01%	14,056	12.70%	14,320	10.92%	13,652	
5 Year	15.23%	20,331	17.78%	22,683	15.94%	20,966	
Since Inception	17.84%	11,55,499	13.97%	4,40,576	12.68%	3,16,356	

Inception date: 31-Mar-96

Managing since: 09-Mar-21

	Tata Housing Opportunities Fund		NIFTY Housing TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-6.41%	9,359	-2.82%	9,718	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	10.62%	12,862	9.10%	12,426	10.92%	12,947
Inception date: 0)2-Sep-22			Ma	anaging since:	02-Sep-2

Lumpsum Performance of schemes managed by Tapan Patel

		ty Savings nd	NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.36%	10,736	5.92%	10,592	9.06%	10,906
3 Year	8.58%	12,806	8.33%	12,715	6.77%	12,172
5 Year	9.19%	15,528	9.88%	16,028	5.41%	13,015
Since Inception	7.40%	58,977	NA	NA	NA	NA
Inception date: 27-Apr-00 Managing since: 11-Aug-23						

(Manages Commodity portfolio)

	Tata Multi Asset Opportunities Fund		CRISIL Shor Index + 20	65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	2.74%	10,274	5.39%	10,539	1.89%	10,189	
3 Year	11.01%	13,685	10.21%	13,389	10.92%	13,652	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	15.80%	20,796	14.50%	19,655	15.87%	20,862	
Inception date: 0	anaging since	e: 16-Aug-23					

(Manages Commodity portfolio)

	Tata Gold ETF Fund of Fund		Domestic Price of Gold*			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	32.85%	13,285	36.26%	13,626	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	28.95%	13,269	31.98%	13,615	NA	NA
Inception date: 1	9-Jan-24			м	lanaging since:	19-Jan-24

	Tata Silver ETF Fund of Fund			c Price of ver*		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	30.34%	13,034	36.42%	13,642	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	23.93%	12,696	27.28%	13,077	NA	NA
Inception date: 1	9-Jan-24	Μ	lanaging since	e: 19–Jan–24		

	Tata Housing Opportunities Fund		NIFTY Housing TRI*		Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	12.01%	11,212	8.31%	10,838	10.00%	11,009	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	20.81%	15,538	14.91%	13,826	14.83%	13,804	
Inception date: (nception date: 02-Sep-22 Managing since: 02-Sep-22						

	Tata Multicap Fund) Multicap 25 TRI*	Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	12.33%	11,243	19.17%	11,934	10.00%	11,009	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	20.85%	14,364	30.17%	16,556	18.02%	13,727	
Inception date: 0	nception date: 02-Feb-23 Managing since: 02-Feb-23						

	Tata Gold Exchange Traded Fund		Domestic Gol			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	34.50%	13,450	36.26%	13,626	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	29.42%	13,388	31.08%	13,583	NA	NA
Inception date: 1	2-Jan-24	м	anaging since	ə: 12-Jan-2		

	Tata Silver Exchange Traded Fund			c Price of /er*			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	34.58%	13,458	36.42%	13,642	NA	NA	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	24.94%	12,865	26.56%	13,054	NA	NA	
Inception date: 1	ception date: 12-Jan-24						

Lumpsum Performance of schemes managed by Aditya Bagul

	Tata Flexi	Cap Fund	Nifty 50	O TRI*	Nifty 5	60 TRI#			Consumer nd	Nifty Consump		Nifty 5	60 TRI#
Period	Return %		Return %		Return %	Rs.	Period	Return %		Return %		Return %	
1 Year	5.95%	10,595	-0.08%	9,992	1.89%	10,189	1 Year	6.18%	10,618	4.63%	10,463	1.89%	10,189
3 Year	11.98%	14,047	12.70%	14,320	10.92%	13,652	3 Year	15.70%	15,495	15.58%	15,445	10.92%	13,652
5 Year	14.44%	19,640	17.78%	22,683	15.94%	20,966	5 Year	17.15%	22,082	17.13%	22,065	15.94%	20,966
Since Inception	12.22%	21,118	12.67%	21,669	11.85%	20,676	Since Inception	15.91%	38,756	13.33%	31,528	13.22%	31,262
Inception date: 0	06-Sep-18			Ma	naging since:	03-Oct-23	Inception date: 28-Dec-15 Ma			inaging since:	03-Oct-23		

Lumpsum Performance of schemes managed by Jeetendra Khatri

	Tata Smal	l Cap Fund	Nifty Smallo	ap 250 TRI*	Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %		
1 Year	1.56%	10,156	-6.94%	9,306	1.89%	10,189	
3 Year	19.12%	16,911	16.77%	15,929	10.92%	13,652	
5 Year	26.16%	31,999	24.46%	29,902	15.94%	20,966	
Since Inception	21.25%	33,671	17.84%	28,139	13.91%	22,720	
Inception date: 1	Inception date: 12-Nov-18 Managing since: 03-Oct-23						

Lumpsum Performance of schemes managed by Harsh Dave

	Tata Liqu	uid Fund [∝]	CRISIL Liqu Ind	id Debt A-I ex*	CRISIL 1 Year T-Bill Index [#]			
Period	Return %		Return %	Rs.	Return %			
7 Day	6.60%	10,011	6.67%	10,011	7.71%	10,012		
15 Day	6.62%	10,025	6.66%	10,025	6.89%	10,026		
30 Day	6.97%	10,054	6.97%	10,054	7.36%	10,057		
1 Year	7.25%	10,725	7.22%	10,722	7.50%	10,750		
3 Year	6.54%	12,094	6.65%	12,131	6.35%	12,029		
5 Year	5.36%	12,987	5.48%	13,056	5.63%	13,149		
Since Inception	7.02%	40,181	6.67%	37,600	6.07%	33,511		
Inception date: 0	Inception date: 01-Sep-04 Managing since: 01-Aug-24							

*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Lumpsum Performance of schemes managed by Kapil Malhotra

	Tata Business Cycle Fund		Nifty 50	DO TRI*	Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	-2.11%	9,789	-0.08%	9,992	1.89%	10,189	
3 Year	16.78%	15,934	12.70%	14,320	10.92%	13,652	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	14.95%	16,450	11.48%	14,745	10.25%	14,173	
nception date: 04-Aug-21 Managing since: 19-Dec-23							

	Tata Digital India Fund		NIFTY	IT TRI*	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.59%	10,259	1.16%	10,116	1.89%	10,189
3 Year	8.20%	12,670	5.48%	11,737	10.92%	13,652
5 Year	25.05%	30,621	22.04%	27,106	15.94%	20,966
Since Inception	17.90%	45,330	16.25%	39,823	13.22%	31,262
Inception date: 2	8-Dec-15			M	anaging since	: 19-Dec-23

	Tata Dividend Yield Fund		Nifty 5	OO TRI*	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.76%	9,524	-0.08%	9,992	1.89%	10,189
3 Year	11.80%	13,979	12.70%	14,320	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	11.49%	15,088	13.70%	16,250	12.39%	15,552
Inception date: 2	0-May-21			м	anaging since	e: 19-Dec-23

	Tata Multicap Fund		NIFTY 500 50:25:2		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-6.98%	9,302	-1.03%	9,897	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	9.31%	12,028	18.90%	14,318	12.96%	12,875
Inception date: 0)2-Feb-23			Μ	lanaging since	:19-Dec-23

Lumpsum Performance of schemes managed by Kapil Malhotra

		sed Equity nd	Nifty 5	OO TRI*	Nifty 5	60 TRI#
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.29%	10,029	-0.08%	9,992	1.89%	10,189
3 Year	12.63%	14,294	12.70%	14,320	10.92%	13,652
5 Year	16.82%	21,772	17.78%	22,683	15.94%	20,966
Since Inception	14.92%	20,724	15.72%	21,490	13.65%	19,551
Inception date: C)5-Dec-19			м	anaging since	: 19-Dec-23

		ousing iities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	-6.41%	9,359	-2.82%	9,718	1.89%	10,189	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	10.62%	12,862	9.10%	12,426	10.92%	12,947	
Inception date: C)2-Sep-22			м	anaging since	: 19-Dec-23	

Lumpsum Performance of schemes	managed by Kapil Menon
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		i0 Exchange d Fund	Nifty 5	60 TRI*	BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.76%	10,176	1.89%	10,189	2.19%	10,219
3 Year	10.82%	13,613	10.92%	13,652	10.56%	13,519
5 Year	15.83%	20,863	15.94%	20,966	15.22%	20,326
Since Inception	13.40%	21,705	13.49%	21,815	13.41%	21,722
Inception date: 01-Jan-19 Managing since: 26-Ap					26-Apr-24	

	TATA NIFTY 50 INDEX FUND		Nifty 5	50 TRI*	BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.19%	10,119	1.89%	10,189	2.19%	10,219
3 Year	10.24%	13,400	10.92%	13,652	10.56%	13,519
5 Year	15.03%	20,151	15.94%	20,966	15.22%	20,326
Since Inception	15.12%	2,22,433	16.37%	2,81,814	16.81%	3,06,332
Inception date: 25-Feb-03				Ma	naging since	: 26-Apr-24

	Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.21%	10,421	4.91%	10,491	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	9.45%	13,014	9.62%	13,072	9.77%	13,127
Inception date: 3	1-Mar-22			Ma	inaging since	: 26-Apr-24

		Exchange d Fund	Domestic Price of Gold*			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	34.50%	13,450	36.26%	13,626	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	29.42%	13,388	31.08%	13,583	NA	NA
Inception date: 1	2-Jan-24			м	anaging since:	26-Apr-24

	Tata Large Cap Fund		Tata Large Cap Fund Nifty 100 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.88%	10,088	0.91%	10,091	1.89%	10,189
3 Year	11.57%	13,891	10.94%	13,658	10.92%	13,652
5 Year	15.28%	20,376	15.99%	21,014	15.94%	20,966
Since Inception	18.59%	9,70,403	NA	NA	13.00%	2,65,859
Inception date:	07-May-98			Man	aging since:	19-Dec-23

	Tata Nifty M Momentur Fu		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.28%	9,572	-2.59%	9,741	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.84%	14,735	20.08%	15,405	11.48%	12,926
Inception date: 2	0-0ct-22			м	anaging since	: 26-Apr-24

		TA BSE SENSEX INDEX BSE Sensex TRI* Nifty 50 TR FUND		BSE Sensex TRI*		50 TRI#
Period	Return %	Rs.	Return %	Rs.	Return %	
1 Year	1.48%	10,148	2.19%	10,219	1.89%	10,189
3 Year	9.82%	13,249	10.56%	13,519	10.92%	13,652
5 Year	14.10%	19,350	15.22%	20,326	15.94%	20,966
Since Inception	14.92%	2,13,854	16.81%	3,06,332	16.37%	2,81,814
Inception date: 2	25-Feb-03			Ma	anaging since	: 26-Apr-24

	Tata Nifty India Digital ETF Fund of Fund		Nifty India	Digital TRI*	Nifty 5	60 TRI#
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	17.64%	11,770	20.14%	12,020	9.55%	10,958
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	14.03%	14,454	14.68%	14,685	12.52%	13,923
Inception date: 13-Apr-22				Ma	naging since:	20-Dec-24

^sRakesh Indrajeet Prajapati is the Assistant Fund Manager since Dec 20, 2024

		Exchange d Fund	Domestic Silv			
Period	Return %	Rs.	Return %		Return %	Rs.
1 Year	34.58%	13,458	36.42%	13,642	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	24.94%	12,865	26.56%	13,054	NA	NA
Inception date: 1	nception date: 12-Jan-24				anaging since:	26-Apr-24

Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

		Private Bank Traded Fund	Nifty Privat	e Bank TRI*	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.46%	10,546	5.68%	10,568	1.89%	10,189
3 Year	10.11%	13,352	10.40%	13,459	10.92%	13,652
5 Year	8.99%	15,384	9.25%	15,571	15.94%	20,966
Since Inception	9.39%	16,387	9.19%	16,226	14.78%	21,355
Inception date: 3	80-Aug-19			Ma	naging since:	26-Apr-24

Lumpsum Performance of schemes managed by Rajat Srivastava

		Tata India Pharma And Healthcare Fund		ırma TRI*	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.97%	10,597	4.96%	10,496	1.89%	10,189
3 Year	17.47%	16,215	16.16%	15,681	10.92%	13,652
5 Year	22.50%	27,619	22.05%	27,116	15.94%	20,966
Since Inception	11.24%	26,573	6.33%	17,568	13.22%	31,262
Inception date: 2	anaging since	: 16-Sep-24				

LumpSum Performance of schemes managed by Rakesh Indrajeet Prajapati

	TATA BSE SENSEX INDEX FUND BSE Sensex			isex TRI*	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	
1 Year	1.48%	10,148	2.19%	10,219	1.89%	10,189
3 Year	9.82%	13,249	10.56%	13,519	10.92%	13,652
5 Year	14.10%	19,350	15.22%	20,326	15.94%	20,966
Since Inception	14.92%	2,13,854	16.81%	3,06,332	16.37%	2,81,814
Inception date: 25-Feb-03 Managing since: 20-Dec-24						

		i0 Exchange d Fund	Nifty 5	50 TRI*	BSE Sensex TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1.76%	10,176	1.89%	10,189	2.19%	10,219	
3 Year	10.82%	13,613	10.92%	13,652	10.56%	13,519	
5 Year	15.83%	20,863	15.94%	20,966	15.22%	20,326	
Since Inception	13.40%	21,705	13.49%	21,815	13.41%	21,722	
Inception date: C	Inception date: 01-Jan-19 Managing since: 20-Dec-24						

	TATA NIFTY 50 INDEX FUND Nifty 5			50 TRI*	BSE Sensex TRI [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.19%	10,119	1.89%	10,189	2.19%	10,219
3 Year	10.24%	13,400	10.92%	13,652	10.56%	13,519
5 Year	15.03%	20,151	15.94%	20,966	15.22%	20,326
Since Inception	15.12%	2,22,433	16.37%	2,81,814	16.81%	3,06,332
Inception date: 2	5-Feb-03			Managing since: 20-Dec-2		

	Tata Nifty India Digital ETF Fund of Fund		Nifty India	Digital TRI*	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.98%	10,298	4.91%	10,491	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	9.16%	12,875	9.69%	13,053	9.87%	13,118
Inception date: 13-Apr-22 Managing since: 20-Dec-2						

*Rakesh Indrajeet Prajapati is the Assistant Fund Manager since Dec 20, 2024

	Tata Nifty India Digital Exchange Traded Fund		Nifty India	Digital TRI*	Nifty 50 TRI#		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	4.21%	10,421	4.91%	10,491	1.89%	10,189	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	9.45%	13,014	9.62%	13,072	9.77%	13,127	
Incention date: 31-Mar-22 Managing since: 20-Dec-24							

Inception date: 31-Mar-22

Managing since: 20-Dec-24

	Tata Nifty Midcap 150 Momentum 50 Index Fund			dcap150 m 50 TRI*	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.28%	9,572	-2.59%	9,741	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.84%	14,735	20.08%	15,405	11.48%	12,926
Inception date: 20-Oct-22 Managing since:						

	Tata Nifty Private Bank Exchange Traded Fund		Nifty Privat	e Bank TRI*	Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.46%	10,546	5.68%	10,568	1.89%	10,189
3 Year	10.11%	13,352	10.40%	13,459	10.92%	13,652
5 Year	8.99%	15,384	9.25%	15,571	15.94%	20,966
Since Inception	9.39%	16,387	9.19%	16,226	14.78%	21,355
Inception date: 3	0-Aug-19			Ma	naging since:	20-Dec-24

SIP Performance of Open Ended Schemes

SIP Performance of schemes managed by Abhinav Sharma

		Tata Ethical Fund Nifty 500 Shariah TRI*				Nifty	50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-23.66%	1,04,218	-25%	1,03,276	-11.93%	1,12,208
3 Year	3,60,000	4.80%	3,87,182	5.91%	3,93,672	8.74%	4,10,522
5 Year	6,00,000	11.28%	7,96,356	11.91%	8,08,776	13.16%	8,34,266
Since Inception	34,20,000	16.70%	6,30,51,011	13.48%	85,35,224	14.01%	2,57,50,423
Inception date:	24-May-96	First Instal	lment date:	01-Sep-96	Man	aging since	: 06-Sep-21

		Tata BSE India Infrastructure Fund structur			Nifty {	50 TRI#		
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-38.37%	93,595	-35.63%	95,629	-11.93%	1,12,208	
3 Year	3,60,000	9.68%	4,16,266	22.14%	4,96,899	8.74%	4,10,522	
5 Year	6,00,000	19.72%	9,79,632	29.31%	12,32,605	13.16%	8,34,266	
Since Inception	24,10,000	12.50%	98,84,912	13.98%	75,13,229	12.48%	98,59,757	
Inception date:	31-Dec-04	First Installment date: 01-Feb-05			Managing since: 18-Jun-18			

			irge Cap ind	Nifty 100 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-15.71%	1,09,673	-15.27%	1,09,966	-11.93%	1,12,208
3 Year	3,60,000	9.52%	4,15,263	8.80%	4,10,903	8.74%	4,10,522
5 Year	6,00,000	13.80%	8,47,468	13.18%	8,34,664	13.16%	8,34,266
Since Inception	32,10,000	16.49%	4,62,30,942	13.92%	1,57,19,386	14.02%	2,57,71,774
Inception date:	nception date: 07-May-98 First Installment date: 01-Jun-98 Managing since: 05-Apr-2						

SIP Performance of schemes managed by Akhil Mittal

			Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 – Moderate Index*		60 TRI#
Period	Amt. Invest- ed	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-7.56%	1,15,102	-4.90%	1,16,834	-11.93%	1,12,208
3 Year	3,60,000	7.81%	4,04,969	8.86%	4,11,287	8.74%	4,10,522
5 Year	6,00,000	10.10%	7,73,232	10.51%	7,81,250	13.16%	8,34,266
Since Inception	7,30,000	10.51%	10,08,444	10.93%	10,21,325	13.37%	11,00,723
Inception date:	28-Jan-19	First Installment date: 01-Feb-1		01-Feb-19	Man	aging since: 28-Jan-19	

		Tata Floating Rate Fund		CRISIL Short Dura- tion Debt A-II Index*		CRISIL 10 Year Gil Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.94%	1,24,399	7.60%	1,24,813	8.86%	1,25,601
3 Year	3,60,000	6.96%	3,99,900	7.31%	4,01,958	8.43%	4,08,634
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,30,000	6.71%	4,85,252	6.92%	4,87,106	7.63%	4,93,269
Inception date:	: 07-Jul-21	First Installment date: 01-Aug-21			Managing since: 21-Jun-2		

			Tata Ultra Short Term Fund		a Short Du- t A-I Index*		′ear T-Bill ex [#]
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.85%	1,24,341	7.40%	1,24,687	7.33%	1,24,641
3 Year	3,60,000	6.60%	3,97,764	7.35%	4,02,198	7.08%	4,00,590
5 Year	6,00,000	5.76%	6,93,891	6.53%	7,07,423	6.14%	7,00,439
Since Inception	7,30,000	5.59%	8,67,056	6.37%	8,88,131	6%	8,77,892
Inception date:	22-Jan-19	First Installment date: 01-Feb		01-Feb-19 Managing since: 11-J			e: 11-Jan-19

SIP Performance of schemes managed by Amey Sathe

			Tata Banking and Financial Services Fund		Nifty Financial Services TRI*		50 TRI#
Period	Amt. Invest- ed	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-4.59%	1,17,038	1.22%	1,20,780	-11.93%	1,12,208
3 Year	3,60,000	12.13%	4,31,370	11.09%	4,24,911	8.74%	4,10,522
5 Year	6,00,000	14.31%	8,58,214	13.39%	8,39,016	13.16%	8,34,266
Since Inception	11,00,000	13.26%	20,63,373	13.55%	20,92,669	13.24%	20,61,768
Inception date:	28-Dec-15	First Instal	Iment date:	01-Jan-16	Mar	naging since	e: 18-Jun-18

			Tata Gilt Securities Fund		CRISIL Dynamic Gilt Index (AIII)*		Year Gilt ex [#]
Period	Amt. Invest- ed	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.16%	1,23,277	8.10%	1,25,123	8.86%	1,25,601
3 Year	3,60,000	6.69%	3,98,301	8.35%	4,08,177	8.43%	4,08,634
5 Year	6,00,000	5.60%	6,91,096	6.86%	7,13,259	6.33%	7,03,866
Since Inception	30,50,000	6.95%	80,87,653	7.71%	90,88,278	6.42%	64,08,701
Inception date:	06-Sep-99	First Installment date: 01-Oct-99		Managing since: 01–Mar–2			

			Tata Treasury Advantage Fund##		CRISIL Low Duration Debt A-I Index*		/ear T-Bill lex [#]
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.21%	1,24,569	7.36%	1,24,662	7.33%	1,24,641
3 Year	3,60,000	6.96%	3,99,854	7.28%	4,01,757	7.08%	4,00,590
5 Year	6,00,000	6.16%	7,00,849	6.46%	7,06,151	6.14%	7,00,439
Since Inception	23,30,000	6.84%	47,50,797	7.24%	49,70,155	6.31%	44,85,816
Inception date:	06-Sep-05	First Install	ment date:	01-Oct-05	Man	aging since	: 26-Jun-14

	Tata Fl		Cap Fund	Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-10.82%	1,12,946	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	10.99%	4,24,264	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	13.07%	8,32,372	14.93%	8,71,450	13.16%	8,34,266
Since Inception	7,70,000	13.09%	11,77,788	15.05%	12,55,007	13.38%	11,89,026
Inception date:	06-Sep-18	First Installment date:		01-Oct-18 Ma		naging since: 05-Apr	

SIP Performance of schemes managed by Amey Sathe (Contd.)

			Tata Equity P/E Fund		Nifty 500 TRI*		50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-22.05%	1,05,331	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	13.28%	4,38,560	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	17.19%	9,20,962	14.93%	8,71,450	13.16%	8,34,266
Since Inception	24,80,000	15.51%	1,56,57,784	13.30%	1,18,00,285	12.75%	1,09,94,271
Inception date	: 29-Jun-04	First Installment date: 01-Jul		01–Jul–04 Managing since: 18–J			e: 18-Jun-18

SIP Performance of schemes managed by Amit Somani

		Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX Gilt Index – April 2026 TRI*		CRISIL 10 Year Gi Index [#]	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.18%	1,24,549	7.54%	1,24,774	8.86%	1,25,601
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,80,000	7.18%	3,04,685	7.55%	3,05,972	8.77%	3,10,293
Inception date:	30-Sep-22	First Installment date:		01-Nov-22 Mana		aging since: 30-Sep-2	

			Tata Liquid Fund		iid Debt A-l ex*	-I CRISIL 1 Year T-E Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.17%	1,24,563	7.16%	1,24,558	7.36%	1,24,680
3 Year	3,60,000	7.03%	4,00,356	7.08%	4,00,670	7.08%	4,00,648
5 Year	6,00,000	6.15%	7,00,696	6.26%	7,02,622	6.14%	7,00,517
Since Inception	24,50,000	6.86%	52,13,792	6.68%	51,05,229	6.82%	48,82,602
Inception date	: 01-Sep-04	First Installment date		e: 01-Oct-04 Man		naging since: 16-Oct-1	

		TATA Nifty G Sec Dec 2029 Index Fund		Nifty G-Sec Dec 2029 Index (TRI)*			Year Gilt ex [#]
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.30%	1,25,249	8.83%	1,25,578	8.86%	1,25,601
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,50,000	8.16%	2,72,345	8.67%	2,73,779	8.82%	2,74,186
Inception date:	13-Jan-23	First Installment date:		: 01-Feb-23		Aanaging since: 13-Jan	

		Tata Nifty G-Sec Dec 2026 Index Fund		Nifty G-Sec Dec 2026 Index (TRI)*			Year Gilt ex [#]
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.39%	1,24,682	7.84%	1,24,961	8.86%	1,25,601
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,50,000	7.36%	2,70,119	7.84%	2,71,444	8.82%	2,74,186
Inception date:	: 16-Jan-23	First Installment date: 0		01-Feb-23 Mai		naging since: 16-Jan-	

SIP Performance of schemes managed by Chandraprakash Padiyar

		Tata Smal	Cap Fund	Nifty Sma TF	llcap 250 RI*	Nifty 5	Nifty 50 TRI#	
Period	Amt. Invest- ed	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-24.02%	1,03,966	-30.54%	99,342	-11.93%	1,12,208	
3 Year	3,60,000	12.87%	4,35,951	12.57%	4,34,104	8.74%	4,10,522	
5 Year	6,00,000	22.40%	10,45,028	21.25%	10,16,583	13.16%	8,34,266	
Since Inception	7,50,000	22.79%	15,36,280	21.04%	14,54,644	13.38%	11,44,420	
Inception date:	: 12-Nov-18	First Instal	lment date:	01-Dec-18	-18 Managing since: 12-N			

			ng Citizens Ind	Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-18.07%	1,08,071	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	7.73%	4,04,490	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	12.85%	8,27,742	14.93%	8,71,450	13.16%	8,34,266
Since Inception	34,90,000	12.23%	2,89,38,126	14.91%	4,86,13,374	14.02%	2,57,71,774
Inception date:	14-Oct-95	First Installment date: 01-F		01-Feb-96	01-Feb-96 Mana		: 20-Apr-20

		Tata Money Market Fund		CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bil Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.40%	1,24,686	7.17%	1,24,544	7.33%	1,24,641
3 Year	3,60,000	7.34%	4,02,141	7.21%	4,01,373	7.08%	4,00,590
5 Year	6,00,000	6.52%	7,07,264	6.42%	7,05,394	6.14%	7,00,439
Since Inception	26,10,000	6.70%	57,49,305	6.99%	59,61,407	6.68%	54,30,779
Inception date:	22-May-03	First Installment date: (01-Jun-03 Mar		naging since: 16-Oct-1	

		Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund		Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI*		CRISIL 10 Year Gil Index [#]	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.63%	1,24,832	8.07%	1,25,108	8.86%	1,25,601
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,50,000	7.42%	3,89,913	7.88%	3,92,516	8.59%	3,96,478
Inception date	: 30-Mar-22	First Installment date		: 05-Apr-22 Man		aging since: 30-Mar-2	

			Tata Overnight Fund		uid Over- lex (Al)*	CRISIL 1 Year T-Bi Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.53%	1,24,162	6.65%	1,24,236	7.36%	1,24,680
3 Year	3,60,000	6.48%	3,97,072	6.62%	3,97,937	7.08%	4,00,648
5 Year	6,00,000	5.71%	6,92,968	5.87%	6,95,746	6.14%	7,00,517
Since Inception	7,10,000	5.46%	8,35,987	5.62%	8,39,959	6%	8,49,781
Inception date:	: 27-Mar-19	First Installment date: 01-Apr-19 Managing since:				: 26-Mar-19	

			rge & Mid Fund		ge Midcap) TRI*	Nifty	50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-19.23%	1,07,279	-18.55%	1,07,740	-11.93%	1,12,208
3 Year	3,60,000	8.58%	4,09,553	12.07%	4,30,966	8.74%	4,10,522
5 Year	6,00,000	14.10%	8,53,769	17.41%	9,25,845	13.16%	8,34,266
Since Inception	29,40,000	16.84%	3,44,93,445	14.71%	1,26,48,532	14.19%	2,26,16,170
Inception date:	25-Feb-93	25-Feb-93 First Installment date: 01-Jul-00 Managing since: 0				: 03-Sep-18	

SIP Performance of schemes managed by Meeta Shetty

		Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.48%	1,13,834	-5%	1,16,773	-11.93%	1,12,208
3 Year	3,60,000	12.88%	4,36,042	10.87%	4,23,530	8.74%	4,10,522
5 Year	6,00,000	17.75%	9,33,742	14.59%	8,64,149	13.16%	8,34,266
Since Inception	11,00,000	20.11%	28,78,985	18.03%	26,01,414	13.24%	20,61,768
Inception date:	ception date: 28-Dec-15 First Installment date: 01-Jan-16 Managing since				aging since	: 09-Nov-18	

			sed Equi- und	Nifty 50	DO TRI*	Nifty 5	io tri#
Period	Amt. Invested	Return %		Return %		Return %	
1 Year	1,20,000	-16.82%	1,08,921	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	10.55%	4,21,559	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	15.05%	8,73,965	14.93%	8,71,450	13.16%	8,34,266
Since Inception	6,20,000	15.08%	9,15,581	15.03%	9,14,377	13.24%	8,73,616
Inception date:	: 05-Dec-19	First Installment date: 01-Jan-20		Managing since: 11-Ap		e: 11-Apr-22	

			.arge & ap Fund		ge Midcap TRI*	BSE Sei	nsex TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-19.23%	1,07,279	-18.55%	1,07,740	-11.93%	1,12,208	
3 Year	3,60,000	8.58%	4,09,553	12.07%	4,30,966	8.74%	4,10,522	
5 Year	6,00,000	14.10%	8,53,769	17.41%	9,25,845	13.16%	8,34,266	
Since Inception	29,40,000	16.84%	3,44,93,445	14.71%	1,26,48,532	14.19%	2,26,16,170	
Inception date:	25-Feb-93	First Installment date: 01-Jul-00		Managing since: 01-No		e: 01-Nov-19		

		And He	a Pharma althcare Ind	Nifty Pha	ırma TRI*	Nifty {	50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-10.05%	1,13,456	-9.62%	1,13,741	-11.93%	1,12,208
3 Year	3,60,000	19%	4,75,666	18.35%	4,71,330	8.74%	4,10,522
5 Year	6,00,000	17.64%	9,31,203	15.86%	8,91,385	13.16%	8,34,266
Since Inception	11,00,000	16.44%	24,07,734	12.50%	19,89,250	13.24%	20,61,768
Inception date:	28-Dec-15	First Insta	Iment date:	01-Jan-16	Mana	aging since	: 09-Nov-18

		Tata Mult	icap Fund	NIFTY 500 50:25:2			50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-26.83%	1,01,989	-20.67%	1,06,290	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,40,000	-3.88%	2,30,423	5.60%	2,54,051	5.04%	2,52,629
Inception date:	nception date: 02-Feb-23 First Installment date			: 01-Mar-23 Mar		naging since: 27-Jan-2	

SIP Performance of schemes managed by Murthy Nagarajan

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI [#]	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-21.89%	1,05,444	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	12.86%	4,35,891	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	13.37%	5,29,810	9.99%	5,00,178	8.73%	4,89,453
Inception date	: 04-Aug-21	First Installment date:		01-Sep-21	Ma	Managing since: 16-Jul-2	

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-25.08%	1,03,221	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	7.96%	4,05,819	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,50,000	8.77%	5,30,597	10.33%	5,46,104	9.07%	5,33,539
Inception date:	: 20-May-21	First Installment date:		: 01-Jun-21 Mana		aging since: 20-May-2	

			Tata Hybrid Equity Fund		CRISIL Hybrid 35+65 Aggressive Index*		50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-13.95%	1,10,857	-8.42%	1,14,532	-11.93%	1,12,208
3 Year	3,60,000	6.99%	4,00,041	9.18%	4,13,175	8.74%	4,10,522
5 Year	6,00,000	11.08%	7,92,292	11.73%	8,05,125	13.16%	8,34,266
Since Inception	34,90,000	15.21%	5,15,99,285	12.42%	1,40,33,827	14.02%	2,57,71,774
Inception date:	08-Oct-95	First Insta	llment date:	01-Feb-96	Mar	naging sinc	e: 01–Apr–17

		Equity	Tata Equity Savings Fund		Equity Index*	CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	2.73%	1,21,743	0.58%	1,20,369	8.80%	1,25,562
3 Year	3,60,000	9.12%	4,12,821	8.07%	4,06,484	8.41%	4,08,535
5 Year	6,00,000	9.15%	7,55,175	8.89%	7,50,412	6.32%	7,03,655
Since Inception	29,80,000	7.14%	79,29,921	9.02%	63,90,718	6.41%	64,07,505
Inception date	: 27-Apr-00	First Install	ment date:	01-May-00	Mar	naging sinc	e: 01-Apr-17

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-29.22%	1,00,288	-21.93%	1,05,416	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,90,000	1.85%	2,96,703	5.24%	3,09,229	7.04%	3,15,961
Inception date:	02-Sep-22	First Instal	Iment date:	01-Oct-22	Mana	aging since:	02-Sep-22

		Tata Retirement Savings Nifty 5 Fund - Progressive Plan		00 TRI*	Nifty 50 TRI#		
Period	Amt. Invest- ed	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-18.67%	1,07,657	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	9.45%	4,14,830	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	11.80%	8,06,622	14.93%	8,71,450	13.16%	8,34,266
Since Inception	15,90,000	13.06%	40,13,435	14.05%	43,21,970	13.01%	40,00,173
Inception date:	01-Nov-11	First Installment date:		: 01-Dec-11 Ma		naging since: 01-Apr-	

1 Year

SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

		Tata Multi Asset Opportunities Fund		65% BSE 20 CRISIL Short Index + 20% Composi	6 iCOMDEX	Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.16%	1,14,046	-7.44%	1,15,177	-11.93%	1,12,208
3 Year	3,60,000	9.46%	4,14,876	8.97%	4,11,899	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	12.38%	8,00,378	12.26%	7,97,945	13.04%	8,13,173
Inception date:	:04-Mar-20	First Installment date:		01-Apr-20	Man	Managing since: 02-Feb	

since	02-Feb-23								•
	: 02-Feb-23	Inception date:	01-Nov-11	First Insta	lment date:	01-Dec-11	Man	aging since	e: 01-Apr-17
)4%	8,13,173	Since Inception	15,90,000	7.73%	27,19,306	9.30%	30,45,487	6.59%	25,05,310
A	NA	5 Year	6,00,000	6.45%	7,06,009	8.55%	7,44,058	6.33%	7,03,866
4%	4,10,522	3 Year	3,60,000	6.28%	3,95,863	8.10%	4,06,663	8.43%	4,08,634

1,20,000

			Tata Multicap Fund) Multicap 25 TRI*	Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-26.83%	1,01,989	-20.67%	1,06,290	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,40,000	-3.88%	2,30,423	5.60%	2,54,051	5.04%	2,52,629
Inception date:	02-Feb-23	First Installment date:		: 01-Mar-23 Man		naging since: 16-Jan-2	

		Savings	Tata Retirement Savings Fund – Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-13.77%	1,10,980	-10.73%	1,13,008	-11.93%	1,12,208
3 Year	3,60,000	9.45%	4,14,848	9.37%	4,14,361	8.74%	4,10,522
5 Year	6,00,000	11.42%	7,99,026	12.54%	8,21,495	13.16%	8,34,266
Since Inception	15,90,000	12.75%	39,24,285	12.69%	39,06,601	13.01%	40,00,173
Inception date:	01-Nov-11	First Installment date:		: 01-Dec-11 Ma		naging since: 01-Apr-1	

		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index [#]	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.96%	1,24,410	7.60%	1,24,813	8.86%	1,25,601
3 Year	3,60,000	6.73%	3,98,503	7.31%	4,01,958	8.43%	4,08,634
5 Year	6,00,000	5.80%	6,94,491	6.39%	7,04,951	6.33%	7,03,866
Since Inception	27,00,000	6.86%	62,54,431	7.37%	66,88,098	6.38%	58,77,900
Inception date: 08-Aug-02 First Installment date: 01-Sep-02 Managing since: 01-Apr-17							

Tata Retirement Savings Fund - Conservative Plan

1,18,208

-2.79%

CRISIL Short Term Debt Hybrid 75+25 Index*

1,20,889

1.39%

CRISIL 10 Year Gilt

Index#

1,25,601

8.86%

SIP Performance of schemes managed by Sailesh Jain

		Tata Arbit	rage Fund	Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bil Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.96%	1,24,413	7.57%	1,24,794	7.35%	1,24,658
3 Year	3,60,000	7%	4,00,111	7.46%	4,02,865	7.08%	4,00,613
5 Year	6,00,000	6.12%	7,00,133	6.48%	7,06,422	6.14%	7,00,473
Since Inception	7,40,000	5.90%	8,89,586	6.07%	8,94,443	5.99%	8,92,200
Inception date:	: 18-Dec-18	First Installment date:		01-Jan-19	Man	aging since	: 10-Dec-18

			Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 – Moderate Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-7.56%	1,15,102	-4.90%	1,16,834	-11.93%	1,12,208	
3 Year	3,60,000	7.81%	4,04,969	8.86%	4,11,287	8.74%	4,10,522	
5 Year	6,00,000	10.10%	7,73,232	10.51%	7,81,250	13.16%	8,34,266	
Since Inception	7,30,000	10.51%	10,08,444	10.93%	10,21,325	13.37%	11,00,723	
Inception date:	: 28-Jan-19	First Instal	Iment date:	01-Feb-19	Man	aging since	e: 28-Jan-19	

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-21.89%	1,05,444	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	12.86%	4,35,891	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	13.37%	5,29,810	9.99%	5,00,178	8.73%	4,89,453
Inception date:	04-Aug-21	First Installment date:		: 01-Sep-21 Mar		naging since: 16-Dec	

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-25.08%	1,03,221	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	7.96%	4,05,819	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,50,000	8.77%	5,30,597	10.33%	5,46,104	9.07%	5,33,539
Inception date:	20-May-21	First Installment date:		: 01-Jun-21 Ma		naging since: 20-May-	

SIP Performance of schemes managed by Sailesh Jain (Contd.)

			Tata ELSS Tax Saver Fund		Nifty 500 TRI*		50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-17.03%	1,08,776	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	9.28%	4,13,816	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	13.81%	8,47,739	14.93%	8,71,450	13.16%	8,34,266
Since Inception	33,60,000	17.41%	6,67,96,774	15.03%	4,26,66,141	14.02%	2,57,71,774
Inception date:	: 31-Mar-96	First Installment date:		01-Aug-96 Man		aging since: 16-Dec-2	

			Tata Equity Savings Fund		NIFTY Equity Savings Index*		Year Gilt ex#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	2.73%	1,21,743	0.58%	1,20,369	8.80%	1,25,562
3 Year	3,60,000	9.12%	4,12,821	8.07%	4,06,484	8.41%	4,08,535
5 Year	6,00,000	9.15%	7,55,175	8.89%	7,50,412	6.32%	7,03,655
Since Inception	29,80,000	7.14%	79,29,921	9.02%	63,90,718	6.41%	64,07,505
Inception date:	27-Apr-00	First Install	ment date:	01-May-00 Man		aging since: 09-Nov-	

Inception date: 27-Apr-00 First Installment date: 01-May-00 Managing since: 09-Nov-18

SIP Performance of schemes managed by Satish Chandra Mishra

			ata quity Fund	35+65 A	Hybrid ggressive lex*	Nifty {	50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-13.95%	1,10,857	-8.42%	1,14,532	-11.93%	1,12,208
3 Year	3,60,000	6.99%	4,00,041	9.18%	4,13,175	8.74%	4,10,522
5 Year	6,00,000	11.08%	7,92,292	11.73%	8,05,125	13.16%	8,34,266
Since Inception	34,90,000	15.21%	5,15,99,285	12.42%	1,40,33,827	14.02%	2,57,71,774
Inception date	: 08-Oct-95	First Installment date: 0		01-Feb-96 Man		aging since: 01-Nov-19	

			1id Cap :h Fund		dcap 150 RI*	Nifty	50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-24.15%	1,03,872	-22.06%	1,05,325	-11.93%	1,12,208
3 Year	3,60,000	12.47%	4,33,451	15.19%	4,50,709	8.74%	4,10,522
5 Year	6,00,000	17.84%	9,35,647	21.53%	10,23,440	13.16%	8,34,266
Since Inception	25,10,000	16.90%	1,95,07,200	16.64%	1,60,55,542	12.85%	1,15,07,907
Inception date:	01-Jul-94	First Instal	lment date:	01-Apr-04	Man	aging since	: 09-Mar-21

SIP Performance of schemes managed by Sonam Udasi

			uity P/E Ind	Nifty 5	OO TRI*	Nifty	50 TRI#
Period	Amt. Invest- ed	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-22.05%	1,05,331	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	13.28%	4,38,560	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	17.19%	9,20,962	14.93%	8,71,450	13.16%	8,34,266
Since Inception	24,80,000	15.51%	1,56,57,784	13.30%	1,18,00,285	12.75%	1,09,94,271
Inception date:	nception date: 29-Jun-04 First Installment date: 01-Jul-04 Managing since: 0					e: 01-Apr-16	

			India ner Fund		India otion TRI*	I* Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-15.14%	1,10,056	-15.80%	1,09,613	-11.93%	1,12,208
3 Year	3,60,000	13.06%	4,37,149	11.91%	4,29,954	8.74%	4,10,522
5 Year	6,00,000	16.14%	8,97,714	15.44%	8,82,410	13.16%	8,34,266
Since Inception	11,00,000	15.17%	22,63,489	14.04%	21,43,575	13.24%	20,61,768
Inception date:	28-Dec-15	First Installment date: (: 01-Jan-16 Mar		naging since: 01-Apr-1	

		Tata Multi Asset Op- portunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.16%	1,14,046	-7.44%	1,15,177	-11.93%	1,12,208
3 Year	3,60,000	9.46%	4,14,876	8.97%	4,11,899	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	12.38%	8,00,378	12.26%	7,97,945	13.04%	8,13,173
Inception date:	: 04-Mar-20	First Installment date:		01-Apr-20 Man		aging since: 04-Mar-	

		Tata Qua	Tata Quant Fund		BSE 200 TRI*		io tri#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-17.66%	1,08,350	-16.35%	1,09,236	-11.93%	1,12,208
3 Year	3,60,000	7.74%	4,04,539	9.82%	4,17,068	8.74%	4,10,522
5 Year	6,00,000	9.54%	7,62,653	14.58%	8,63,983	13.16%	8,34,266
Since Inception	6,10,000	9.44%	7,76,530	14.65%	8,85,425	13.23%	8,54,330
Inception date:	22-Jan-20	First Installment date:		01-Feb-20 Mar		naging since: 22-Jan-	

			ources & y Fund		nmodities RI*	Nifty 5	50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-23.47%	1,04,348	-24.59%	1,03,568	-11.93%	1,12,208	
3 Year	3,60,000	8.26%	4,07,648	9.11%	4,12,759	8.74%	4,10,522	
5 Year	6,00,000	14.65%	8,65,384	16.94%	9,15,328	13.16%	8,34,266	
Since Inception	11,00,000	15.15%	22,61,657	14.77%	22,20,157	13.24%	20,61,768	
Inception date:	28-Dec-15	First Installment date: 01-Jan-16		Managing since: 09-Nov-18				

		Saving	tirement s Fund – ate Plan		rid 25+75 - ve Index*	Nifty {	ty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-13.77%	1,10,980	-10.73%	1,13,008	-11.93%	1,12,208	
3 Year	3,60,000	9.45%	4,14,848	9.37%	4,14,361	8.74%	4,10,522	
5 Year	6,00,000	11.42%	7,99,026	12.54%	8,21,495	13.16%	8,34,266	
Since Inception	15,90,000	12.75%	39,24,285	12.69%	39,06,601	13.01%	40,00,173	
Inception date	: 01-Nov-11	First Insta	nstallment date: 01-Dec-11 Managing since: 01-				e: 01-Apr-16	

			Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-18.67%	1,07,657	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	9.45%	4,14,830	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	11.80%	8,06,622	14.93%	8,71,450	13.16%	8,34,266
Since Inception	15,90,000	13.06%	40,13,435	14.05%	43,21,970	13.01%	40,00,173
Inception date:	: 01-Nov-11	First Installment date:		01-Dec-11	Managing since: 01-Apr-		e: 01-Apr-16

SIP Performance of schemes managed by Sonam Udasi (Contd.)

		Tata Retirement Savings Fund - Conservative Plan		Debt Hyb	nort Term orid 75+25 ex*	rid 75+25	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-2.79%	1,18,208	1.39%	1,20,889	8.86%	1,25,601
3 Year	3,60,000	6.28%	3,95,863	8.10%	4,06,663	8.43%	4,08,634
5 Year	6,00,000	6.45%	7,06,009	8.55%	7,44,058	6.33%	7,03,866
Since Inception	15,90,000	7.73%	27,19,306	9.30%	30,45,487	6.59%	25,05,310
Inception date:	: 01-Nov-11	First Installment date:		01-Dec-11	Managing since: 01-		ə: 01-Apr-16

SIP Performance of schemes managed by Rahul Singh

			lanced ige Fund		Hybrid Moderate ex*	Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-7.56%	1,15,102	-4.90%	1,16,834	-11.93%	1,12,208
3 Year	3,60,000	7.81%	4,04,969	8.86%	4,11,287	8.74%	4,10,522
5 Year	6,00,000	10.10%	7,73,232	10.51%	7,81,250	13.16%	8,34,266
Since Inception	7,30,000	10.51%	10,08,444	10.93%	10,21,325	13.37%	11,00,723
Inception date: 28-Jan-19 First Installment date:			01-Feb-19	Man	aging since	: 28-Jan-19	

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %		Return %	Rs.
1 Year	1,20,000	-21.89%	1,05,444	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	12.86%	4,35,891	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	13.37%	5,29,810	9.99%	5,00,178	8.73%	4,89,453
Inception date:	: 04-Aug-21	First Installment date: (01-Sep-21 M:		anaging since: 16-Jul-:	

			lti Asset ities Fund	65% BSE + 15% CRI Term Bol + 20% iC Composi	ISIL Short nd Index COMDEX	Nifty 5	50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.16%	1,14,046	-7.44%	1,15,177	-11.93%	1,12,208
3 Year	3,60,000	9.46%	4,14,876	8.97%	4,11,899	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	12.38%	8,00,378	12.26%	7,97,945	13.04%	8,13,173
Inception date:	04-Mar-20	First Instal	ment date:	01-Apr-20	Mana	ging since:	04-Mar-20

SIP Performance of schemes managed by Abhishek Sonthalia

			Tata Corporate CRISIL Corporate Bond Fund ^{&} Bond A-II Index*		CRISIL 10 Year Gilt Index [#]		
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.29%	1,24,618	7.58%	1,24,796	8.86%	1,25,601
3 Year	3,60,000	7.14%	4,00,955	7.29%	4,01,830	8.43%	4,08,634
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,80,000	7.01%	4,24,857	7.17%	4,25,965	8.22%	4,32,954
Inception date	: 01-Dec-21	First Installment date: 0		01-Jan-22 Man		naging since: 22-Nov-	

		Tata Liquid Fund		CRISIL Liquid Debt A-I Index*			∕ear T-Bill ∣ex [#]
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.17%	1,24,563	7.16%	1,24,558	7.36%	1,24,680
3 Year	3,60,000	7.03%	4,00,356	7.08%	4,00,670	7.08%	4,00,648
5 Year	6,00,000	6.15%	7,00,696	6.26%	7,02,622	6.14%	7,00,517
Since Inception	24,50,000	6.86%	52,13,792	6.68%	51,05,229	6.82%	48,82,602
Inception date:	: 01-Sep-04	First Installment date:		01-Oct-04 Mana		aging since: 06-Feb-	

		Tata Short Term Bond CRISIL Short Du Fund Debt A-II Inde) Year Gilt lex#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.96%	1,24,410	7.60%	1,24,813	8.86%	1,25,601
3 Year	3,60,000	6.73%	3,98,503	7.31%	4,01,958	8.43%	4,08,634
5 Year	6,00,000	5.80%	6,94,491	6.39%	7,04,951	6.33%	7,03,866
Since Inception	27,00,000	6.86%	62,54,431	7.37%	66,88,098	6.38%	58,77,900
Inception date	08-Aug-02	First Installment date: 0		01-Sep-02 Mana		aging since: 06-Feb-2	

		Tata Treasury Advantage Fund		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bi Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.21%	1,24,569	7.36%	1,24,662	7.33%	1,24,641
3 Year	3,60,000	6.96%	3,99,854	7.28%	4,01,757	7.08%	4,00,590
5 Year	6,00,000	6.16%	7,00,849	6.46%	7,06,151	6.14%	7,00,439
Since Inception	23,30,000	6.84%	47,50,797	7.24%	49,70,155	6.31%	44,85,816
Inception date:	06-Sep-05	First Installment date:		01-Oct-05	Mana	Managing since: 06	

	Ult		Tata CRISIL Ult Ultra Short Term Fund Inde		Debt A-I	CRISIL 1 Y Ind	′ear T-Bill ex [#]
Period	Amt. Invested	Return %		Return %		Return %	Rs.
1 Year	1,20,000	6.85%	1,24,341	7.40%	1,24,687	7.33%	1,24,641
3 Year	3,60,000	6.60%	3,97,764	7.35%	4,02,198	7.08%	4,00,590
5 Year	6,00,000	5.76%	6,93,891	6.53%	7,07,423	6.14%	7,00,439
Since Inception	7,30,000	5.59%	8,67,056	6.37%	8,88,131	6%	8,77,892
Inception date:	22-Jan-19	First Installment date: 0		01-Feb-19 Man		aging since: 01-Sep-:	

SIP Performance of schemes managed by Tapan Patel

		Equity	ita Savings Ind	avings Savings Index*		CRISIL 10 Year Gil Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	2.73%	1,21,743	0.58%	1,20,369	8.80%	1,25,562
3 Year	3,60,000	9.12%	4,12,821	8.07%	4,06,484	8.41%	4,08,535
5 Year	6,00,000	9.15%	7,55,175	8.89%	7,50,412	6.32%	7,03,655
Since Inception	29,80,000	7.14%	79,29,921	9.02%	63,90,718	6.41%	64,07,505
Inception date:	27-Apr-00	First Installment date: (01-May-00 M		lanaging since: 11-Aug	

			lti Asset ities Fund			Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.16%	1,14,046	-7.44%	1,15,177	-11.93%	1,12,208
3 Year	3,60,000	9.46%	4,14,876	8.97%	4,11,899	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	12.38%	8,00,378	12.26%	7,97,945	13.04%	8,13,173
Inception date:	04-Mar-20	First Install	ment date:	01-Apr-20	Man	aging since	: 16-Aug-2

SIP Performance of schemes managed by Tejas Gutka

			Tax Saver Ind	Nifty 5	00 TRI*	Nifty 50 TRI#	
Period	Amt. Invested	nt. Invested Return % Rs		Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-17.03%	1,08,776	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	9.28%	4,13,816	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	13.81%	8,47,739	14.93%	8,71,450	13.16%	8,34,266
Since Inception	33,60,000	17.41%	6,67,96,774	15.03%	4,26,66,141	14.02%	2,57,71,774
Inception date: 31-Mar-96 First Installment date: 01-Aug-96 Managing since: 09-Mar-21							

			ousing ities Fund	NIFTY H Index		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-29.22%	1,00,288	-21.93%	1,05,416	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,90,000	1.85%	2,96,703	5.24%	3,09,229	7.04%	3,15,961
Inception date:	02-Sep-22	First Instal	ment date:	01-Oct-22	Mana	aging since:	02-Sep-22

SIP Performance of schemes managed by Aditya Bagul

		Tata Flexi	Cap Fund	Nifty 5	OO TRI*	Nifty 50 TRI#	
Period	Amt. Invested	Return % Rs. Return %		Rs.	Return %	Rs.	
1 Year	1,20,000	-10.82%	1,12,946	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	10.99%	4,24,264	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	13.07%	8,32,372	14.93%	8,71,450	13.16%	8,34,266
Since Inception	7,70,000	13.09%	11,77,788	15.05%	12,55,007	13.38%	11,89,026
Inception date	: 06-Sep-18	First Instal	Iment date:	01-Oct-18	Managing since: 03-		03-Oct-23

			India ner Fund	Nifty Inc sumpti		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-15.14%	1,10,056	-15.80%	1,09,613	-11.93%	1,12,208
3 Year	3,60,000	13.06%	4,37,149	11.91%	4,29,954	8.74%	4,10,522
5 Year	6,00,000	16.14%	8,97,714	15.44%	8,82,410	13.16%	8,34,266
Since Inception	11,00,000	15.17%	22,63,489	14.04%	21,43,575	13.24%	20,61,768
Inception date:	28-Dec-15	First Instal	Iment date:	01-Jan-16	Mana	aging since:	03-Oct-23

SIP Performance of schemes managed by Jeetendra Khatri

			nall Cap nd	2	llcap 250 ≀I*	Nifty 50 TRI#		
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-24.02%	1,03,966	-30.54%	99,342	-11.93%	1,12,208	
3 Year	3,60,000	12.87%	4,35,951	12.57%	4,34,104	8.74%	4,10,522	
5 Year	6,00,000	22.40%	10,45,028	21.25%	10,16,583	13.16%	8,34,266	
Since Inception	7,50,000	22.79%	15,36,280	21.04%	14,54,644	13.38%	11,44,420	
Inception date:	12-Nov-18	First Installment date: 01-Dec-18			Managing since: 03-Oct-2			

SIP Performance of schemes managed by Kapil Malhotra

			ness Cycle Ind	Nifty 50	DO TRI*	Nifty 50 TRI#		Nifty 50 TRI#		Nifty 50 TRI#					lend Yield nd	Nifty 5	00 TRI*	Nifty 5	60 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.				
1 Year	1,20,000	-21.89%	1,05,444	-18.16%	1,08,007	-11.93%	1,12,208	1 Year	1,20,000	-25.08%	1,03,221	-18.16%	1,08,007	-11.93%	1,12,208				
3 Year	3,60,000	12.86%	4,35,891	9.96%	4,17,922	8.74%	4,10,522	3 Year	3,60,000	7.96%	4,05,819	9.96%	4,17,922	8.74%	4,10,522				
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA				
Since Inception	4,20,000	13.37%	5,29,810	9.99%	5,00,178	8.73%	4,89,453	Since Inception	4,50,000	8.77%	5,30,597	10.33%	5,46,104	9.07%	5,33,539				
Inception date	ption date: 04-Aug-21 First Installment date: 01-Sep-21 Managing since: 19-Dec-23		Inception date	: 20-May-21	First Instal	lment date	: 01-Jun-21	Man	aging since	: 19-Dec-23									

SIP Performance of schemes managed by Kapil Malhotra (Contd.)

			ital India nd	NIFTY	IT TRI*	Nifty 50 TRI#			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	-9.48%	1,13,834	-5%	1,16,773	-11.93%	1,12,208		
3 Year	3,60,000	12.88%	4,36,042	10.87%	4,23,530	8.74%	4,10,522		
5 Year	6,00,000	17.75%	9,33,742	14.59%	8,64,149	13.16%	8,34,266		
Since Inception	11,00,000	20.11%	28,78,985	18.03%	26,01,414	13.24%	20,61,768		
Inception date:	28-Dec-15	First Instal	First Installment date: 01-Jan-16			Managing since: 19-Dec-23			

			ised Equi- und	Nifty 50	DO TRI*	Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-16.82%	1,08,921	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	10.55%	4,21,559	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	15.05%	8,73,965	14.93%	8,71,450	13.16%	8,34,266
Since Inception	6,20,000	15.08%	9,15,581	15.03%	9,14,377	13.24%	8,73,616
Inception date: 05-Dec-19 First Installment date: 01-Jan-20 Managing since: 19-Dec-2							: 19-Dec-23

			ousing ities Fund	NIFTY H Index		Nifty 50 TRI#		
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-29.22%	1,00,288	-21.93%	1,05,416	-11.93%	1,12,208	
3 Year	NA	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	NA	
Since Inception	2,90,000	1.85%	2,96,703	5.24%	3,09,229	7.04%	3,15,961	
Incention date: 02 Sep. 22 Einst Installment date: 01 Oct. 22 Managing since: 10 Dec							10 Dec 0	

Inception date: 02-Sep-22 First Installment date: 01-Oct-22 Managing since: 19-Dec-23

		Tata Mult	icap Fund	NIFTY 500 50:25:2		Nifty 5	50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-26.83%	1,01,989	-20.67%	1,06,290	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,40,000	-3.88%	2,30,423	5.60%	2,54,051	5.04%	2,52,629
Inception date: 02-Feb-23 First Installment date: 01-Mar-23 Managing since: 19-Dec-23							

			arge Cap und	Nifty 1	OO TRI*	Nifty 50 TRI [#]	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-15.71%	1,09,673	-15.27%	1,09,966	-11.93%	1,12,208
3 Year	3,60,000	9.52%	4,15,263	8.80%	4,10,903	8.74%	4,10,522
5 Year	6,00,000	13.80%	8,47,468	13.18%	8,34,664	13.16%	8,34,266
Since Inception	32,10,000	16.49%	4,62,30,942	13.92%	1,57,19,386	14.02%	2,57,71,774
Inception date:	07-May-98	First Instal	llment date:	01-Jun-98	Man	aging since	: 19-Dec-23

SIP Performance of schemes managed by Kapil Menon

		Exchang	ifty 50 e Traded nd	Nifty 5	50 TRI*	BSE Sensex TRI#					Tata Nifty Private Bank Exchange Traded Fund Nifty Private Bank TRI*		Bank Exchange				50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	-12.09%	1,12,098	-11.99%	1,12,162	-11.12%	1,12,743	1 Year	1,20,000	-5.68%	1,16,326	-5.50%	1,16,445	-11.99%	1,12,162		
3 Year	3,60,000	8.60%	4,09,690	8.73%	4,10,475	8.14%	4,06,903	3 Year	3,60,000	6.44%	3,96,832	6.69%	3,98,283	8.73%	4,10,475		
5 Year	6,00,000	13.04%	8,31,785	13.16%	8,34,219	12.56%	8,21,877	5 Year	6,00,000	10.63%	7,83,635	10.83%	7,87,378	13.16%	8,34,219		
Since Inception	7,30,000	13.26%	10,96,959	13.37%	11,00,677	12.89%	10,84,530	Since Inception	6,50,000	10.10%	8,56,210	10.30%	8,60,799	13.31%	9,33,558		
Inception date	: 01-Jan-19	First Instal	Iment date:	01-Feb-19	Man	naging since: 26-Apr-24		Inception date	: 30-Aug-19	First Installment date: 01-Oct-19		Managing since: 26-Apr		: 26-Apr-24			

			y 50 Index und	Nifty	50 TRI*	BSE Sei	nsex TRI#				E SENSEX X FUND	BSE Ser	nsex TRI*	Nifty	50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-12.55%	1,11,793	-11.93%	1,12,208	-11.08%	1,12,777	1 Year	1,20,000	-11.69%	1,12,365	-11.08%	1,12,777	-11.93%	1,12,208
3 Year	3,60,000	7.99%	4,06,052	8.74%	4,10,522	8.14%	4,06,937	3 Year	3,60,000	7.38%	4,02,396	8.14%	4,06,937	8.74%	4,10,522
5 Year	6,00,000	12.35%	8,17,697	13.16%	8,34,266	12.56%	8,21,911	5 Year	6,00,000	11.58%	8,02,246	12.56%	8,21,911	13.16%	8,34,266
Since Inception	26,30,000	12.27%	1,21,20,499	13.41%	1,41,56,871	13.61%	1,45,62,245	Since Inception	26,30,000	11.99%	1,16,76,391	13.61%	1,45,62,245	13.41%	1,41,56,871
Inception date:	25-Feb-03	First Insta	llment date:	01-Apr-03	Mana	aging since	e: 26-Apr-24	Inception date	25-Feb-03	First Insta	llment date:	01-Apr-03	Man	aging since	e: 26-Apr-24

SIP Performance of schemes managed by Kapil Menon (Contd.)

		Tata Nifty India Digital Exchange Traded Fund		Nifty Ind TF	ia Digital RI*	Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-12.11%	1,12,082	-11.48%	1,12,501	-11.99%	1,12,162
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,50,000	15.19%	4,34,612	15.88%	4,38,787	8.47%	3,95,726
	21 Mar. 22	Circh In shall		00 4 00	Mari		

	Inception date: 31-Mar-22	First Installment date: 06-Apr-22	Managing since: 26-Apr-24
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		150 Mom	y Midcap entum 50 Fund		dcap150 m 50 TRI*	Nifty 5	50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-30.80%	99,152	-29.48%	1,00,103	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,80,000	9.41%	3,12,547	11.89%	3,21,425	6.56%	3,02,514
Inception date: 20-Oct-22		First Installment date: (01-Nov-22	Ma	anaging since	e: 26-Apr-24

		Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1,20,000	1,20,000	-13.11%	1,11,420	-11.50%	1,12,494	-11.93%	1,12,208
NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA
3,20,000	3,40,000	14.11%	4,14,254	16.52%	4,27,872	8.52%	3,83,741
Inception da	ate: 13-Apr-22	First Install	ment date:	01-May-22	Mana	aging since:	20-Dec-24

SIP Performance of schemes managed by Harsh Dave

		Tata Liq	Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		/ear T-Bill lex#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.17%	1,24,563	7.16%	1,24,558	7.36%	1,24,680
3 Year	3,60,000	7.03%	4,00,356	7.08%	4,00,670	7.08%	4,00,648
5 Year	6,00,000	6.15%	7,00,696	6.26%	7,02,622	6.14%	7,00,517
Since Inception	24,50,000	6.86%	52,13,792	6.68%	51,05,229	6.82%	48,82,602
Inception date:	01-Sep-04	First Installment date:		01-Oct-04 Mar		naging since: 01-Aug-	

SIP Performance of schemes managed by Rajat Srivastava

		Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-10.05%	1,13,456	-9.62%	1,13,741	-11.93%	1,12,208
3 Year	3,60,000	19%	4,75,666	18.35%	4,71,330	8.74%	4,10,522
5 Year	6,00,000	17.64%	9,31,203	15.86%	8,91,385	13.16%	8,34,266
Since Inception	11,00,000	16.44%	24,07,734	12.50%	19,89,250	13.24%	20,61,768
Inception date:	28-Dec-15	First Installment date:		01-Jan-16	Man	aging since	: 16-Sep-24

		change	lver Ex- Traded Ind		c Price of /er*		
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	18.03%	1,31,262	19.11%	1,31,921	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,30,000	19.44%	1,44,230	20.60%	1,45,060	NA	NA
Inception date: 1	2-Jan-24	First Insta	llment date:	01-Feb-24	Ma	anaging since	: 26-Apr-2

			Exchange d Fund		c Price of Id*		
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	30.82%	1,38,940	30.68%	1,38,857	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,30,000	30.99%	1,52,412	30.86%	1,52,322	NA	NA
Inception date: 1	2-Jan-24	First Installment date: 01-Feb-24			Ma	naging since	e: 26-Apr-24

SIP Performance of schemes managed by Rakesh Indrajeet Prajapati

		TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI#		
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-11.69%	1,12,365	-11.08%	1,12,777	-11.93%	1,12,208	
3 Year	3,60,000	7.38%	4,02,396	8.14%	4,06,937	8.74%	4,10,522	
5 Year	6,00,000	11.58%	8,02,246	12.56%	8,21,911	13.16%	8,34,266	
Since Inception	26,30,000	11.99%	1,16,76,391	13.61%	1,45,62,245	13.41%	1,41,56,871	
Inception date:	25-Feb-03	First Instal	lment date:	01-Apr-03		Managing since: N/A		

	Tata Nifty 50 Exchange Traded Fund		Nifty 5	Nifty 50 TRI*		sex TRI#		
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-12.09%	1,12,098	-11.99%	1,12,162	-11.12%	1,12,743	
3 Year	3,60,000	8.60%	4,09,690	8.73%	4,10,475	8.14%	4,06,903	
5 Year	6,00,000	13.04%	8,31,785	13.16%	8,34,219	12.56%	8,21,877	
Since Inception	7,30,000	13.26%	10,96,959	13.37%	11,00,677	12.89%	10,84,530	
Inception date:	: 01-Jan-19	First Installment date: 01-Feb-1			-Feb-19 Managing since: 20-Dec-24			

			Tata Nifty 50 Index Fund		Nifty 50 TRI*		nsex TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	-12.55%	1,11,793	-11.93%	1,12,208	-11.08%	1,12,777	
3 Year	3,60,000	7.99%	4,06,052	8.74%	4,10,522	8.14%	4,06,937	
5 Year	6,00,000	12.35%	8,17,697	13.16%	8,34,266	12.56%	8,21,911	
Since Inception	26,30,000	12.27%	1,21,20,499	13.41%	1,41,56,871	13.61%	1,45,62,245	
Inception date:	: 25-Feb-03	First Installment date: 01-Apr-03			3 Managing since: 20-Dec-24			

		Digital ET	ity India 'F Fund of nd	Nifty Ind TR		Nifty 5	50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1,20,000	1,20,000	-13.11%	1,11,420	-11.50%	1,12,494	-11.93%	1,12,208
NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA
3,20,000	3,40,000	14.11%	4,14,254	16.52%	4,27,872	8.52%	3,83,741
Inception da	te: 13-Apr-22	First Install	ment date:	01-May-22	Mana	aging since:	20-Dec-24

		Tata Nifty India Digital Exchange Traded Fund			Nifty India Digital TRI*		50 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-12.11%	1,12,082	-11.48%	1,12,501	-11.99%	1,12,162
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,50,000	15.19%	4,34,612	15.88%	4,38,787	8.47%	3,95,726
Inception date:	31-Mar-22	First Install	ment date:	06-Apr-22	Mana	aging since:	20-Dec-24

		Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-30.80%	99,152	-29.48%	1,00,103	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,80,000	9.41%	3,12,547	11.89%	3,21,425	6.56%	3,02,514
Inception date:	20-Oct-22	First Instal	irst Installment date: 01-Nov-22			Managing since: 20-Dec-	

		Tata Nifty Private Bank Exchange Traded Fund			Nifty Private Bank TRI*		60 TRI#
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-5.68%	1,16,326	-5.50%	1,16,445	-11.99%	1,12,162
3 Year	3,60,000	6.44%	3,96,832	6.69%	3,98,283	8.73%	4,10,475
5 Year	6,00,000	10.63%	7,83,635	10.83%	7,87,378	13.16%	8,34,219
Since Inception	6,50,000	10.10%	8,56,210	10.30%	8,60,799	13.31%	9,33,558
Inception date:	30-Aug-19	First Instal	Iment date:	01-Oct-19	Mana	iging since:	20-Dec-24

Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 28th February 2025

Serial No.	Scheme Name	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
1	TATA ARBITRAGE FUND	Low	NIFTY 50 Arbitrage	Low
2	TATA BALANCED ADVANTAGE FUND	High	CRISIL Hybrid 50+50 - Moderate Index	High
3	TATA BANKING & FINANCIAL SERVICES FUND	Very High	Nifty Financial Services	Very High
4	TATA BSE SELECT BUSINESS GROUPS INDEX FUND	Very High	BSE Select Business Groups Index (TRI)	Very High
5	TATA BSE SENSEX INDEX FUND	Very High	BSE Sensex	Very High
6	TATA BUSINESS CYCLE FUND	Very High	Nifty 500	Very High
7	TATA CORPORATE BOND FUND	Moderate	CRISIL Corporate Bond A-II Index	Low to Moderate
8	TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND	Low to Moderate	CRISIL IBX Gilt Index - April 2026	Low to Moderate
9		Very High	Nifty IT	Very High
10	TATA DIVIDEND YIELD FUND	Very High	Nifty 500	Very High
11	TATA ELSS TAX SAVER FUND	Very High	Nifty 500	Very High
12 13		Very High	Nifty 500	Very High
13	TATA EQUITY SAVINGS FUND TATA ETHICAL FUND	Low to Moderate	NIFTY Equity Savings Index Nifty500 Shariah	Moderate
14	TATA ETHICAL FOND TATA FIXED MATURITY PLAN SERIES 61 SCHEME D (91 DAYS)	Very High Low to Moderate	CRISIL Liquid Debt A-I Index	Very High Low to Moderate
16	TATA FIZED MATORITY FLAN SERIES OF SCHEME D (91 DATS)	Very High	Nifty 500	Very High
17	TATA FLOATING RATE FUND	Moderate	CRISIL Short Duration Debt A-II Index	Low to Moderate
18	TATA FOCUSED EQUITY FUND	Very High	Nifty 500	Very High
19	TATA GILT SECURITIES FUND	Moderate	CRISIL Dynamic Gilt Index (AIII)	Moderate
20	TATA GOLD ETF FUND OF FUND	High	Domestic Price of Gold	High
21	TATA GOLD EXCHANGE TRADED FUND	High	Domestic Price of Gold	High
22	TATA HOUSING OPPORTUNITIES FUND	Very High	NIFTY Housing	Very High
23	TATA HYBRID EQUITY FUND	Very High	CRISIL Hybrid 35+65 - Aggressive Index	Very High
24	TATA INDIA CONSUMER FUND	Very High	Nifty India Consumption	Very High
25	TATA INDIA INNOVATION FUND	Very High	Nifty 500	Very High
26	Tata India Pharma And Healthcare Fund	Very High	Nifty Pharma	Very High
27	TATA INFRASTRUCTURE FUND	Very High	BSE India Infrastructure Index	Very High
28	TATA LARGE & MID CAP FUND	Very High	NIFTY LargeMidcap 250	Very High
29	TATA LARGE CAP FUND	Very High	Nifty 100	Very High
30	TATA LIQUID FUND	Low to Moderate	CRISIL Liquid Debt A-I Index	Low to Moderate
31	TATA MID CAP GROWTH FUND	Very High	Nifty Midcap 150	Very High
32	TATA MONEY MARKET FUND	Low to Moderate	CRISIL Money Market A-I Index	Low to Moderate
33	TATA MULTI ASSET OPPORTUNITIES FUND	Very High	Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).	Very High
34	TATA MULTICAP FUND	Very High	Nifty500 Multicap 50:25:25	Very High
35	TATA NIFTY 50 EXCHANGE TRADED FUND	Very High	Nifty 50	Very High
36	TATA NIFTY 50 INDEX FUND	Very High	Nifty 50	Very High
37	TATA NIFTY AUTO INDEX FUND	Very High	NIFTY Auto	Very High
38	TATA NIFTY CAPITAL MARKETS INDEX FUND	Very High	Nifty Capital Markets Index	Very High
39	TATA NIFTY FINANCIAL SERVICES INDEX FUND	Very High	NIFTY Financial Services	Very High
40	TATA NIFTY G-SEC DEC 2026 INDEX FUND	Low to Moderate	Nifty G-Sec Dec 2026 Index	Low To Moderate
41	TATA Nifty G Sec Dec 2029 Index Fund	Moderate	Nifty G-Sec Dec 2029 Index	Moderate
42	TATA NIFTY INDIA DIGITAL ETF FUND OF FUND	Very High	Nifty India Digital	Very High
43	TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND	Very High	Nifty India Digital	Very High
44	TATA NIFTY INDIA TOURISM INDEX FUND	Very High	Nifty India Tourism Index	Very High
45	TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND	Very High	Nifty Midcap150 Momentum 50	Very High
46	TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND	Very High	Nifty MidSmall Healthcare	Very High
47	TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND	Very High	Nifty Private Bank	Very High
48	TATA NIFTY REALTY INDEX FUND	Very High	Nifty Realty	Very High
49	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund	Low to Moderate	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index	Low To Moderate
50	TATA NIFTY200 ALPHA 30 INDEX FUND	Very High	Nifty200 Alpha 30 Index	Very High
51	TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	Very High	Nifty500 Multicap India Manufacturing 50:30:20	Very High
52	Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	Very High	Nifty500 Multicap Infrastructure 50:30:20	Very High
53	TATA OVERNIGHT FUND	Low	CRISIL Liquid Overnight Index (AI)	Low
54		Very High	BSE 200	Very High
55	TATA RESOURCES & ENERGY FUND	Very High	Nifty Commodities	Very High
56	Tata Retirement Savings Fund - Conservative Plan	Moderately High	CRISIL Short Term Debt Hybrid 75+25 Index	Moderately High
57	Tata Retirement Savings Fund - Moderate Plan	Very High	CRISIL Hybrid 25+75 - Aggressive Index	Very High
58	Tata Retirement Savings Fund - Progressive Plan	Very High	Nifty 500	Very High
59	TATA SHORT TERM BOND FUND	Moderate	CRISIL Short Duration Debt A-II Index	Low to Moderate
60 61	TATA SILVER ETF FUND OF FUND	Very High	Domestic Price of silver	Very High
62	TATA SILVER EXCHANGE TRADED FUND	Very High	Domestic Price of silver	Very High
	TATA SMALL CAP FUND	Very High	Nifty Smallcap 250	Very High
63	TATA TREASURY ADVANTAGE FUND TATA ULTRA SHORT TERM FUND	Low to Moderate	CRISIL Low Duration Debt A-I Index CRISIL Ultra Short Duration Debt A-I Index	Low to Moderate Low to Moderate
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DISCLAIMERS

1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.

2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.

3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Tax Saver Fund , TATA Mid Cap Growth Fund & TATA Equity Savings Fund where performance details given is for regular plan IDCW option.

4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.

5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.

6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund, Tata Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.

7) For Benchmark Indices Calculations, Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure

8) ##The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.

9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.

10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.

11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds managed by the same Fund Manager

b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of portfolio investments. Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio of similar strategy in domestic fund and FPI Funds.

12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021

NA - data are not available for the period

Scheme Name	Index Name	Since Inception
Tata Large & Mid Cap Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Hybrid Equity Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Ethical Fund - Reg - Growth	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Mid Cap Growth Fund - Reg - IDCW	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

• The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.

- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
 Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year
- (For schemes that have not completed one year, since inception is considered)
- Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets. ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Tata Equity P/E Fund

	Before 30th S			(= 10
Date of Declaration of IDCW		W p.u. (₹) on F		
22.00.2004	Reg.	Reg. NAV	Direct	Direct NA
23-09-2004 25-03-2008	0.50 0.50	11.4449 31.1969		
(After Split under IDCW Optio			N Trigger Or	tion A (5%))
26-11-2009	1.80	39.8535	00 1	
15-01-2010	1.50	41.2148		
27-08-2010	1.50	41.0426		
03-09-2010	1.00	40.4276		
11-10-2010 10-01-2011	1.75 1.75	43.0925 38.1627		
13-04-2011	1.50	36.9789		
11-07-2011	1.50	34.3724		
08-11-2011	1.25	30.7136		
20-01-2012	1.00	27.9373		
16-04-2012	1.00	29.1452		
11-07-2012	1.00	27.3998		
12-10-2012 11-01-2013	0.40 0.50	28.6604 29.9969	0.50	30.0014
28-05-2013	0.50	27.0385	0.50	27.0932
30-09-2013	0.25	24.9834	0.25	25.1002
24-10-2013	0.32	26.5125	0.32	26.6491
10-01-2014	0.35	27.7315	0.35	27.9225
09-04-2014 11-07-2014	0.35 0.40	31.1352 38.2980	0.35 0.40	31.4055 38.2980
16-10-2014	0.40	40.4649	0.40	40.9834
12-01-2015	0.50	46.1162	0.50	46.7900
17-04-2015 11-07-2016	0.60 0.60	47.3644 48.8502	0.60 0.60	48.1532 50.0432
17-08-2016	0.00	40.0502	2.50	52.7728
14-10-2016	2.42	53.5858		
03-11-2016 08-02-2017			1.05 1.06	52.1309 54.3130
15-02-2017	1.10	53.2023	1.00	54.5150
13-04-2017	1.20	57.4249	1.20	57.9403
21-07-2017 17-10-2017	1.20 1.25	59.3215 62.4451	1.20 1.25	60.0022 63.3163
18-01-2018	1.35	63.2670	1.35	64.3214
26-11-2020			0.85	67.5555
15-12-2020 13-01-2021	0.85	66.7471	0.90	74.9502
19-01-2021	0.90	69.7767	0.90	74.9502
04-06-2021	0.95	74.4145	0.95	79.1199
11-10-2021 09-12-2022	1.05 1.10	84.2998 87.0188	1.05 1.15	90.1235
(After Split under IDCW Option				
15-01-2010	3.00	43.1703	30-1 00	
27-08-2010	1.50	41.5023		
11-10-2010	3.50	44.6825		
13-04-2011	3.00	38.5898		
02-02-2012 16-04-2012	2.25 2.00	32.1223 30.795		
30-08-2012	1.00	28.1294		
12-10-2012	0.80	29.3619		
28-01-2013	0.80	30.1694	0.80	30.1773
09-04-2014 29-05-2014	0.75 0.80	32.8529 37.3611	0.75 0.80	33.1223 37.7099
11-07-2014	0.80	39.0904	0.80	37.7099
20-10-2014	0.95	41.1091	0.95	41.6410
12-01-2015 01-08-2016	1.00 4.75	46.6071 51.1904	1.00 4.60	45.9176 52.3714
13-02-2017	3.05	51.1904	3.05	53.5812
01-05-2017	1.10	54.5858*	1.10	56.6123*
07-11-2017 23-11-2020	1.20	58.7785	1.20 1.65	61.3106 66.8493
15-12-2020	1.60	64.0826	1.05	00.0493
19-01-2021			1.85	72.1207
23-02-2021 28-07-2021	1.75	67.1435	1.95	77.8774
16-08-2021	1.85	74.153	1.50	//.0//4
11-10-2021			2.15	86.7554
22-10-2021	2.05	79.5334		

Tata Large Cap Fund

Date of Declaration of IDCW	IDC	CW p.u. (₹) on F	ace Value of	₹ 10
	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999	1.60	14.3931		
30-12-1999	10.00	24.813		
19-07-2000	2.00	14.2437		
30-09-2003	2.50	16.1903		
03-12-2003	1.50	17.5102		
07-01-2004	2.00	17.7633		
25-03-2004	1.50	15.1738		
02-12-2004	2.00	17.3620		
27-04-2005	1.50	16.7626		
17-01-2006	1.00	21.9085		
01-06-2007	3.00	31.5816		
17-04-2009	2.00	22.9656		
09-07-2010	2.00	38.2936		
02-03-2012	2.50	35.7849		
22-02-2013	3.00	37.1119	3.00	37.1342
27-01-2014	2.00	36.7714	2.00	37.0296
19-01-2015	4.00	49.5911	4.00	50.2921
18-03-2016	3.35	42.6650	2.15	44.1396
17-02-2017	3.70	46.0863	4.00	49.9536
16-02-2018	4.00	49.3188	4.00	54.3209

Tata ELSS Tax Saver Fund

Date of Declaration of IDCW	IDC	W p.u. (₹) on F	ace Value of	₹ 10
	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999	2.00	16.891		
14-01-2000	2.00	41.492		
10-12-2003	1.00	23.977		
20-10-2005	10.10	40.1923		
14-12-2007	3.00	63.7228		
04-09-2009	3.00	44.4002		
22-01-2010	5.00	46.981		
23-12-2011	2.00	41.0711		
08-02-2012	1.50	43.2445		
03-12-2012	1.50	47.4439		
23-12-2013	2.00	48.7181	2.00	48.9612
19-12-2014	2.75	68.6750		
06-02-2015	2.85	70.7073		
26-02-2016	9.00	61.8351	2.00	69.0096
17-03-2017	9.00	72.3858	9.00	92.8200
21-03-2018	10.00	73.9612	7.50	99.0550
25-03-2019	10.00	67.0975	1.00	97.3232
25-03-2020	3.70	43.2975		
15-04-2021	5.15	67.6559	5.15	128.0000
10-06-2022	5.10	70.9615	5.10	141.4817
	Bonus	History		
Bonus Units in March' 2000				01:01

Tata Ethical Fund

Date of Declaration of IDCW	IDC	W p.u. (₹) on F	ace Value of	[:] ₹ 10
	Reg.	Reg. NAV	Direct	Direct NAV
09-08-1999	1.00	13.3985		
07-03-2000	2.50	29.7093		
23-01-2004	1.50	16.6602		
17-11-2006	2.50	41.8432		
20-07-2007	2.00	49.3941		
21-09-2007	4.00	49.7288		
31-07-2009	2.00	36.707		
22-10-2010	5.00	50.5873		
26-04-2012	2.00	40.1006		
07-12-2012	1.00	44.877		
21-03-2014	3.00	52.6136		
05-12-2014	5.50	68.5591		
30-12-2015	4.75	66.8382		
29-12-2017	6.35	80.2547	3.00	104.1549
25-01-2019	5.50	67.4621	5.50	93.4907
	Bonus Hi	istory		
Bonus Units in March' 2000				01:02

*as on 28 April, 2017

Past performance may or may not be sustained in future. • After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value – ₹10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

Date of Declaration of IDCW

03-10-2013

05-11-2013

04-12-2013

06-01-2014

05-02-2014

05-03-2014

03-04-2014

05-05-2014

04-06-2014

03-07-2014

05-08-2014

03-09-2014

30-09-2014 03-11-2014

03-12-2014

05-01-2015 04-02-2015

03-03-2015 01-04-2015

05-05-2015

03-06-2015

03-07-2015

05-08-2015

03-09-2015

01-10-2015

03-11-2015 09-12-2015

04-01-2016

Monthly IDCW Option

Reg.

0.2500

0.2300

0.2000

0.2500

0.2000

0.2000

0.2500

0.2500

0.3000

0.3000

0.3000

0.3500

0.3000 0.3000

0.3000

0.3000

0.3000

0.4700 0.4800

0.4600

0.4600

0.4500

0.4600

0.4600

0.4400

0.4500 0.4300

0.4100

IDCW p.u. (₹) on Face Value of ₹ 10

Direct

0.2500

0.2300

0.2000

0.2500

0.2000

0.2000

0.2500

0.2500

0.3000

0.3000

0.3000 0.3500

0 3000

0.3000

0.3000

0.3000

0.3000

0.4700 0.4800

0.4600

0 4600

0.4500

0.4600

0.4600

0.4400

0.4500 0.4300

0.4100

0.3900

0 3900

0 4 1 0 0

0.4200

0.4200

0.4000

0.4200

0 4400

0.4900

0.4900

0.4600

0.4500

0.4700

0.4700

0.4600

0.4600

0.4600

0.4700

0.4600

0.4500

0.4600 0.4600

0.7000

0.7200

0.6700

0.6400

0 6700

0.6500

0.6500

0.6500

0.6500 0.6200

0.6000

0.6000

0.6000

0.6000 0.5700

0.4000

0.4000

0.4100

0.4100

0 4000

0.4000

0.4000

0.4000

0.4000 0.4000

0.4000 0.4000

0.2000 0.2000 0.2000 0.2100 0.2300

0.2300

Direct NAV

44.8567

46.3088

46.0823

47.5278

45.8404

47.8459

49.7425

50.2374

56.4367

60.1184

59.5357

62.2848

62 6254

64.4604

67.8294

68.0013

70.8848

73.7830 72.6615

70.1440 68.7928 70.4013

71.9936 67.8400 68.3604 67.9696 65.4071

66.8673

63.0275

60 6055

64.0581

64.1921 65.8509

67.3557

69.3683

70 5262

70.9900

69.0592 66.5375

65.8538

68.7978 67.8836

70.4418

70.8731 71.0544 71.1174

72.3444

71.2871

70.8291

72.7107 71.3286

73.5976

71.5271

69.1923

68.8730

69.3950

67.7951

66.9193

68.5097 68.1529

63.1879

62.7348

64.5186

63.5025 62.7400

62.2815

64.3178

64.6692

66.5810

65.7384

61.3766 60.4579

62.0456

63.9404

64.4294

64.4294 64.0373 62.3293 60.2941 51.7743 51.0494 53.7658 56.3470 57.8974 59.1420

Reg. NAV

44.5623

46.0275

45.7847

47.1149

45.4166

47.378

49.2444

49.7024

55.8113

59.4105

58,7937

61.4845

61.7928 63.5735

66.8698

67.0058

69.8159

72.6460 71.5057

68.9951

67.6390 69.1757

70.7089

66.6045 67.1021

66.6877 64.1480

65.5624

Tata Hybrid Equity Fund

	IDCW Option									
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10									
	Reg.	Reg. NAV	Direct	Direct NAV						
15-07-1999	1.25	12.9027								
03-04-2000	2.50	20.0062								
09-09-2003	1.25	19.0084								
11-03-2004	1.50	22.6691								
12-01-2005	3.00	24.7554								
01-12-2006	4.00	40.5078								
13-07-2007	2.00	42.7533								
07-12-2007	1.00	52.4219								
24-04-2009	1.00	32.5227								
19-03-2010	3.00	50.937								
15-02-2012	3.00	53.6877								
05-03-2013	5.50	56.8898	5.50	56.9342						
21-03-2014	3.25	58.7461	3.25	59.2767						
13-02-2015	8.60	87.0819	8.60	88.3172						
08-03-2016	5.75	67.0250	5.75	68.4819						
10-02-2017	6.30	79.1022	6.30	81.3161						
09-02-2018	6.75	80.7616	6.75	84.3211						
15-03-2019	5.85	74.8562	5.85	79.7897						
20-03-2020	4.95	45.5456	4.95	49.5874						
22-04-2021 17-06-2022	5.75 5.60	75.4842 76.1706	5.75 5.60	83.3178 85.6642						
17-00-2022	5.00	70.1700	5.00	05.0042						

Tata Hybrid Equity Fund

ata Hybrid Equity Fund					04-01-2016	0.4100	65.562
	Monthly IDC	W Option			03-02-2016	0.3900	61.775
	•	•			01-03-2016	0.3900	59.389
Date of Declaration of IDCW	IDC	W p.u. (₹) on F	ace Value of	₹10	04-04-2016 03-05-2016	0.4100 0.4200	62.749 62.858
	Reg.	Reg. NAV	Direct	Direct NAV	02-06-2016	0.4200	64.461
12.09.2010	•	•			04-07-2016	0.4000	65.910
13-08-2010	0.1000	51.3412			04-08-2016	0.4200	67.854
13-09-2010	0.5173	53.1638			01-09-2016	0.4400	68.940
08-10-2010	0.5329	53.9529			07-10-2016 03-11-2016	0.4900 0.4900	69.314 67.365
12-11-2010	0.5482	54.0193			09-12-2016	0.4900	64.829
10-12-2010	0.5300	50.8391			06-01-2017	0.4500	64.102
14-01-2011	0.5135	49.1985			07-02-2017	0.4700	66.898
11-02-2011	0.4804	46.2226			10-03-2017	0.4700	65.941
11-03-2011	0.4697	46.6244			17-04-2017	0.4600	68.347 68.718
08-04-2011	0.4835	48.8005			05-05-2017 02-06-2017	0.4600 0.4600	68.828
13-05-2011	0.4705	47.9953			07-07-2017	0.4600	68.79
10-06-2011	0.4770	47.4998			04-08-2017	0.4700	69.885
	0.4795				08-09-2017	0.4600	68.74
08-07-2011		48.1593			06-10-2017	0.4500	68.210
12-08-2011	0.8000	45.5027			03-11-2017 30-11-2017	0.4600 0.4600	69.92 68.50
09-09-2011	0.8000	44.5255			10-01-2018	0.7000	70.54
14-10-2011	0.2500	43.641			05-02-2018	0.7200	68.44
11-11-2011	0.3000	43.7191			05-03-2018	0.6700	66.09
09-12-2011	0.3000	41.6013			03-04-2018	0.6400	65.67
13-01-2012	0.3000	41.4199			04-05-2018	0.6700	66.05
10-02-2012	0.3000	44.1551			04-06-2018 04-07-2018	0.6500 0.6500	64.41 63.47
09-03-2012	0.3000	44.3462			06-08-2018	0.6500	64.86
13-04-2012	0.3000	43.9782			04-09-2018	0.6500	64.41
					04-10-2018	0.6200	59.60
11-05-2012	0.3000	42.2765			01-11-2018	0.6000	59.07
08-06-2012	0.3000	42.6831			04-12-2018 03-01-2019	0.6000 0.6000	60.63 59.57
13-07-2012	0.3000	44.1681			04-02-2019	0.6000	58.74
10-08-2012	0.3000	44.5514			05-03-2019	0.5700	58.21
14-09-2012	0.3000	45.7662			04-04-2019	0.4000	60.00
12-10-2012	0.3500	46.8467			03-05-2019	0.4000	60.26
09-11-2012	0.3500	46.6436			03-06-2019	0.4100	61.96 61.09
14-12-2012	0.3500	47.8167			04-07-2019 05-08-2019	0.4100 0.4000	56.96
14-01-2013	0.3500	48.4127	0.3500	48.4404	03-09-2019	0.4000	56.03
08-02-2013	0.3500	46.4548	0.3500	46.4936	03-10-2019	0.4000	57.43
05-03-2013	0.3500	45.3818	0.3500	45.4322	04-11-2019	0.4000	59.10
					04-12-2019	0.4000	59.47
03-04-2013	0.3500	44.7321	0.3500	44.7321	03-01-2020 03-02-2020	0.4000 0.4000	59.02 57.37
03-05-2013	0.3500	45.7388	0.3500	45.8346	03-03-2020	0.4000	55.42
05-06-2013	0.3500	46.1426	0.3500	46.2644	23-04-2020	0.2000	47.51
03-07-2013	0.3500	44.5114	0.3500	44.6494	06-05-2020 04-06-2020	0.2000	46.81 49.24
05-08-2013	0.3500	42.8851	0.3500	43.0735	03-07-2020	0.2000 0.2100	51.55
04-09-2013	0.2500	41.9112	0.2500	42.1607	04-08-2020 03-09-2020	0.2300 0.2300	52.90 53.97

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

	Monthly I	DCW Option		
Date of Declaration of IDCW	ID	CW p.u. (₹) on	Face Value o	of₹10
	Reg.	Reg. NAV	Direct	Direct NAV
$\begin{array}{c} 05-10-2020\\ 03-11-2020\\ 03-12-2021\\ 05-01-2021\\ 03-03-2021\\ 03-03-2021\\ 04-05-2021\\ 04-05-2021\\ 04-05-2021\\ 04-05-2021\\ 03-08-2021\\ 03-08-2021\\ 03-08-2021\\ 03-09-2021\\ 04-10-2021\\ 02-11-2021\\ 02-12-2021\\ 04-01-2022\\ 03-02-2022\\ 04-01-2023\\ 05-02-2023\\ 05-02-2023\\ 05-02-2023\\ 05-02-2023\\ 05-02-2023\\ 05-02-2023\\ 04-02-2024\\ 05-02-2024\\ 03-04-2024\\ 05-0224\\$	0.2200 0.2500 0.2500 0.2500 0.2600 0.2800 0.2800 0.2800 0.2800 0.3000 0.3000 0.3000 0.3200 0.3000 0.3200 0.3000 0.3000 0.3000 0.3000 0.3000 0.3000 0.3000 0.3000 0.3100 0.3100 0.3100 0.3100 0.3100 0.3100 0.3100 0.3100 0.3100 0.3100 0.3100 0.3100 0.3100 0.3100 0.3220 0.3300 0.	53.5828 54.5224 59.0129 62.1274 65.3000 67.0533 64.2606 67.8446 67.8446 67.8446 67.8446 67.8446 67.8446 73.7619 73.7619 73.7619 73.6046 68.3837 72.7021 73.5716 73.6046 68.3837 72.7021 73.5716 73.6046 68.3837 72.7021 73.5716 73.6046 68.3837 71.0559 71.0559 71.0559 71.0559 71.0559 71.0559 73.87619 73.87619 73.87619 73.87619 73.8021 71.9357 71.93521 72.9369 74.7622 76.4921 76.9221 76.4921 75.1465 81.4609 81.4609 81.4609 81.4609 82.4619 73.1465 81.4609 82.4619 75.1465 81.4609 82.4619 75.1465 81.4609 82.4619 75.1465 82.4619 75.1465 82.4619 75.1465 82.4619 75.1465 82.4619 75.1465 82.4619 75.1465 82.4619 77.1465 82.465 82.465 83.465 84.665 85.555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.5555 85.55555 85.55555 85.55555 85.55555 85.55555 85.55555 85.55555 85.555555 85.55555555	0.2200 0.2300 0.2500 0.2600 0.2600 0.2800 0.2800 0.2800 0.3000 0.3100 0.3200 0.3200 0.3100 0.3100 0.3200 0.3200 0.3200 0.3100 0.3200 0.3200 0.3200 0.3000 0.3100 0.3200 0.	58.7867 59.8880 64.9016 68.4164 72.0020 74.0195 70.3837 75.5170 75.5170 75.5170 82.5307 82.5307 83.6131 81.1215 82.1987 82.3349 77.2794 77.1295 80.2855 80.2855 80.2855 80.2855 80.2855 80.2855 80.2855 81.4477 83.1626 83.2545 81.626901 81.8085 81.4477 83.1626 83.2545 83.2546 83.2
03.07.2024 07.08.2024 04.09.2024 03.10.2024 06.11.2024 04.12.2024 04.12.2024 01.01.2025 05.02.2025	0.3800 0.3800 0.3900 0.3800 0.3700 0.3700 0.3700 0.3600	91.4505 93.6331 93.1255 91.1925 90.5455 88.7142 86.6484	0.3800 0.3800 0.3900 0.3800 0.3700 0.3700 0.3700 0.3600	106.4082 109.0901 108.6419 106.5441 105.9284 103.9218 101.6543
ata Infrastructure Fund				
Date of Declaration of IDCW		CW p.u. (₹) on	1	
07-07-2005	Reg. 0.45	11.423	Direct	Direct NAV
10-11-2006 09-03-2007 14-09-2007 11-03-2008 25-09-2009 23-03-2010 09-03-2015 11-03-2015 03-03-2017 23-02-2018	1.50 2.00 1.00 1.00 0.60 2.30 1.75 2.25 2.50	22.04 19.0546 24.0726 24.6787 30.9984 22.2871 29.9675 22.9937 27.2949 30.6214	1.75 2.50 2.50	25.2637 30.3821 34.2323
ata Large & Mid Cap Fund	l (Data provi	ded since 2005	5)	
Date of Declaration of IDCW	ID	CW p.u. (₹) on	Face Value o	of₹10
	Reg.	Reg. NAV	Direct	Direct NAV
11-05-2005 29-11-2005 20-03-2006 12-04-2006 05-05-2006 29-06-2007 30-11-2007 26-06-2009 26-03-2010 30-09-2010 31-12-2010 23-03-2012 07-03-2014 30-01-2015 12-02-2016 20-01-2017 13-03-2018 15-06-2018	$\begin{array}{c} 1.00\\ 1.00\\ 5.00\\ 1.00\\ 1.00\\ 1.00\\ 1.00\\ 1.50\\ 2.00\\ 0.50\\ 1.00\\ 0.50\\ 1.00\\ 0.50\\ 1.20\\ 2.75\\ 2.35\\ 2.50\\ 1.40\\ 1.400\\ 0.9500 \end{array}$	15.8183 20.1350 25.2299 21.1290 21.4375 23.3049 31.1517 18.9974 24.1747 22.0757 23.9899 22.4910 19.9545 24.0588 34.9030 27.7400 31.4974 35.3947 33.3738 31.5371	1.20 2.75 1.40 1.4000 0.9500	24.2062 35.4231 44.3907 42.3425 40.5604
「ata Mid Cap Growth Fund				
Date of Declaration of IDCW		CW p.u. (₹) on		
16-09-2004 25-08-2006 23-03-2007 16-11-2007 21-12-2007	Reg. 0.80 2.00 10.00 2.00 3.00	Reg. NAV 13.9211 24.5465 26.731 25.2763 23.5461	Direct	Direct NAV

Tata Mid Cap Growth Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
21-11-2014	2.75	34.7881		
30-12-2015	2.50	36.3854	0.25	40.4505
21-12-2017	3.80	49.1872	3.80	59.1371
18-01-2019	3.20	39.0353	3.20	48.0546

Tata Equity Savings Fund (Data provided since 2008)

Monthly IDCW Ontion

	Monthly IDCW Option				
ate of Declaration of IDCW	IDO	CW p.u. (₹) on F	ace Value o	of₹10	
	Reg.	Reg. NAV	Direct	Direct NAV	
16-01-2008	0.0468	12.1955			
14-02-2008	0.0452	11.9962			
17-03-2008	0.0499	11.873			
15-04-2008	0.0452	11.8911			
15-05-2008	0.0468	11.9193			
16-06-2008	0.0499	11.7853			
18-08-2008	0.0515	11.6523			
15-09-2008	0.0336	11.6441			
14-10-2008	0.0348	11.4095			
29-10-2008	0.0187	11.2901			
14-11-2008	0.0230	11.3999			
15-12-2008	0.0595	12.004			
15-01-2009	0.0595	12.0284			
16-02-2009	0.0384	11.8638			
16-03-2009	0.0336	11.924			
15-04-2009	0.0432	12.3101			
14-05-2009	0.0418	12.2781			
15-06-2009	0.0614	12.4446			
16-07-2009	0.0447	12.4387			
14-08-2009	0.0557	12.3974			
15-09-2009	0.0614	12.4156			
14-10-2009	0.0418	12.3478			
16-11-2009	0.0475	12.4267			
15-12-2009	0.0418	12.396			
15-01-2010	0.0447	12.4878			
15-02-2010	0.0447	12.3171			
15-03-2010	0.0403	12.2809			
15-04-2010	0.0448	12.3349			
14-05-2010	0.0419	12.3266			
15-06-2010	0.0462	12.3229			
15-07-2010	0.0505	12.3348			
16-08-2010	0.0462	12.272			
15-09-2010	0.0433	12.3329			
14-10-2010	0.0419	12.305			
15-11-2010	0.0400	12.3094			
15-12-2010	0.0433	12.1697			
17-01-2011	0.0400	12.1335			
15-02-2011	0.0419	12.0581			
15-03-2011 15-04-2011	0.0337 0.0598	11.996 12.1026			
16-05-2011	0.0449	11.9725			
16-06-2011	0.0434	11.913			
15-07-2011	0.0434	12.0924			
16-08-2011	0.0463	12.0332			
15-09-2011	0.058	12.0023			
17-10-2011	0.0463	11.9024			
15-11-2011	0.042	11.8737			
15-12-2011	0.0434	11.9700			
16-01-2012	0.0463	12.0356			
15-02-2012	0.0434	12.2860			
15-03-2012	0.042	12.1817			
16-04-2012	0.0463	12.2263			
15-05-2012	0.042	12.1879			
15-06-2012	0.0449	12.2437			
16-07-2012	0.0449	12.3192			
16-08-2012	0.0449	12.398			
17-09-2012	0.0463	12.5021			
15-10-2012	0.0405	12.6204			
15-11-2012	0.0449	12.6205			
17-12-2012	0.0463	12.7493			
15-01-2013	0.0560	12.9512			
13-01-2013	0.0000	212512			

Past performance may or may not be sustained in future.

2.00 1.00

18.4055

19.358

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

1.00

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

19.4794

14-05-2010

28-11-2013

	Monthly IDCW Option				
Date of Declaration of IDCW	IDC	W p.u. (₹) on F	ace Value o	f₹10	
	Reg.	Reg. NAV	Direct	Direct NA	
14-02-2013	0.0580	12.8569			
14-03-2013	0.0541	12.8211			
15-04-2013	0.0523	12.8013			
15-05-2013 14-06-2013	0.0576 0.0513	13.1695 13.0571			
15-07-2013	0.0515	12.9694			
16-08-2013	0.0529	12.4066			
16-09-2013	0.0529	12.5641			
15-10-2013	0.0496	12.7097			
15-01-2014	0.0513	12.7377			
13-02-2014	0.0496	12.5511			
12-03-2014	0.0461	12.6694			
15-04-2014	0.0581	12.6933			
15-05-2014	0.0513	12.8391			
12-06-2014	0.0478	13.1413	0.0478	13.1430	
15-07-2014 12-08-2014	0.0563 0.0478	13.0827 13.0602	0.0563 0.0478	13.094 13.0792	
15-09-2014	0.0581	13.2548	0.0581	13.2813	
16-10-2014	0.0509	13.2927	0.0509	13.3304	
13-11-2014	0.0446	13.5226	0.0446	13.5704	
14-01-2015	0.0478 0.0462	13.8422 14.0271	0.0478	13.9058	
12-02-2015 12-03-2015	0.0462	14.0421	0.0462 0.0446	14.1014	
15-04-2015	0.0541	14.0413	0.0541	14.1222	
14-05-2015	0.0459	13.8441	0.0459	13.9343	
12-06-2015	0.0459	13.6730	0.0459	13.7673	
15-07-2015	0.0522 0.1000	13.8253 14.7280	0.0522	13.9281	
07-10-2016 03-11-2016	0.1000	14.6112	0.1000 0.1000	15.0323 14.9320	
09-12-2016	0.1000	14.4908	0.1000	14.8278	
06-01-2017	0.1000	14.4300	0.1000	14.7802	
07-02-2017	0.1000	14.5621	0.1000	14.9321	
10-03-2017 17-04-2017	0.1000 0.0750	14.4716 14.6259	0.1000	14.8550	
05-05-2017	0.0750	14.6477			
02-06-2017	0.0750	14.6018	0.0750	15.1806	
07-07-2017	0.0850	14.6006	0.0850	15.1960	
04-08-2017	0.0850	14.5814	0.0850	15.1935	
08-09-2017 06-10-2017	0.0850 0.0850	14.5536 14.4847	0.0850 0.0850	15.1839 15.1268	
03-11-2017	0.0850	14.4358	0.0050	1511200	
30-11-2017	0.0850	14.3780			
10-01-2018	0.0850	14.4092			
05-02-2018 05-03-2018	0.0900 0.0900	14.2273 14.1182	0.0900	15.1689	
03-04-2018	0.0820	14.0956	0.0820	15.1679	
04-05-2018	0.0830	14.0964	0.0830	15.1890	
04-06-2018	0.0830	13.9992	0.0830	15.1041	
04-07-2018 06-08-2018	0.0830 0.0830	13.8897 14.0919	0.0830 0.0830	15.0040	
04-09-2018	0.0830	14.0823	0.0830	15.2499	
04-10-2018	0.0800	13.4376	0.0800	14.5698	
01-11-2018 04-12-2018	0.0800 0.0800	13.4143 13.6242	0.0800	14.8922	
03-01-2019	0.0800	13.5219	0.0800	14.8004	
04-02-2019	0.0800	13.5310	0.0800	14.8298	
05-03-2019 04-04-2019	0.0800 0.0800	13.5245 13.7597	0.0800 0.0800	14.8446 15.1235	
03-05-2019	0.0800	13.7283	0.0800	15.1097	
03-06-2019 04-07-2019	0.0810 0.0810	13.9312 13.8943	0.0810 0.0810	15.3551 15.3371	
05-08-2019	0.0700	13.4622	0.0700	14.8825	
03-09-2019	0.0700	13.3681	0.0700	14.7984	
03-10-2019 04-11-2019	0.0700 0.0700	13.4849 13.6908	0.0700 0.0700	14.9486 15.1990	
04-12-2019	0.0700	13.7129	0.0700	15.2450	
03-01-2020	0.0700	13.7143	0.0700	15.2680	
03-02-2020 03-03-2020	0.0700 0.0700	13.5759 13.4117	0.0700 0.0700	15.1358	
23-04-2020	0.0400	12.5680	0.0700		
06-05-2020	0.0420	12.4994			
04-06-2020 03-07-2020	0.0420 0.0430	12.7910 13.0120			
04-08-2020	0.0450	13.2260	0.0450	15.0462	
03-09-2020	0.0450	13.4388	0.0450	15.3029	
05-10-2020 03-11-2020	0.0450 0.0450	13.3633 13.5465	0.0450 0.0450	15.2381	
03-12-2020	0.0470	13.9497	0.0470	15.9502	
05-01-2021 05-02-2021	0.0480 0.0480	14.3354 14.6090	0.0480 0.0480	16.4154 16.7526	
05-02-2021 03-03-2021	0.0480	14.6090	0.0480 0.0490	16.7526	
05-04-2021	0.0490	14.4827	0.0490	16.6529	
04-05-2021	0.0490	14.3689	0.0490	16.5428	
03-06-2021 06-07-2021	0.0490 0.0490	14.7122	0.0490 0.0490	16.9609 16.9859	

	Monthly ID			
Date of Declaration of IDCW	IDC	W p.u. (₹) on F	ace Value of	₹10
	Reg.	Reg. NAV	Direct	Direct NAV
03-08-2021 03-09-2021	0.0500 0.0500	14.9086 15.1970	0.0500 0.0500	17.2342 17.5921
04-10-2021 02-11-2021	0.0520	15.2154	0.0520	17.6389
02-11-2021	0.0520	15.3634 15.2033	0.0520	17.6389 17.8348
02-12-2021 04-01-2022	0.0520 0.0510	15.3080	0.0520 0.0510	17.6758 17.8242
03-02-2022	0.0510	15.1819	0.0510	17.7022
03-03-2022 05-04-2022	0.0510 0.0510	14.8890 15.2224	0.0510 0.0510	17.3806 17.8037
05-04-2022 04-05-2022	0.0510	14.8768	0.0510	17.4129
03-06-2022 04-07-2022	0.0510 0.0490	14.7928 14.6134	0.0510 0.0490	17.3369 17.1500
03-08-2022	0.0500	14.9873	0.0500	17.6112
05-09-2022 03-10-2022 02-11-2022	0.0500 0.0500	15.0243 14.8077	0.0500 0.0500	17.6784 17.4453 17.7934
02-11-2022 06-12-2022	0.0500 0.0500	15.0835 15.1413	0.0500 0.0500	17.7934 17.8958
04-01-2023	0.0500	15.0097	0.0500	17.7459
03-02-2023 06-03-2023	0.0500 0.0500	14.9615 17.6751	0.0500 0.0500	17.7119 17.7119
05-04-2023 05-05-2023	0.0500	14.9269	0.0500	17.7202 17.8799
05-05-2023	0.0500 0.0510	15.0479 15.2508	0.0500 0.0510	17.8799 18.1422
05-06-2023 05-07-2023	0.0520	15.4285	0.0520	18.3741
04-08-2023 04-09-2023	0.0520 0.0520	15.5158 15.5529	0.0520 0.0520	18.4986 18.5638
04-10-2023	0.0520	15.5219	0.0520	18.5476
06-11-2023 06-12-2023	0.0530 0.0530	15.5134 15.9875	0.0530 0.0530	18.5695 19.1479
03-01-2024	0.0540	16.1947	0.0540	19.4171
07-02-2024 06-03-2024	0.0540 0.0550	16.3971 16.5688	0.0540 0.0550	19.6841 19.9118
03-04-2024 02-05-2024	0.0550	16.6069	0.0550	19.9796
02-05-2024 05-06-2024	0.0550 0.0550	16.7183 16.7583	0.0550 0.0550	20.1355 20.2069
03-07-2024	0.0560	17.2889	0.0560	20.8685
07-08-2024 04-09-2024	0.0570 0.0570	17.2484 17.3911	0.0570 0.0570	20.8439 21.0387
03-10-2024	0.0580	17.3630	0.0580	21.0273
06-11-2024 01-01-2025	0.0580 0.0570	17.3630 17.3662 17.3467	0.0580 0.0570	21.0558 21.0774
05-02-2025	0.0570	17.3028	0.0570	21.0491
	Quarterly I	DCW Option		
Date of Declaration of IDCW	IDC	W p.u. (₹) on F	ace Value of	₹10
	Reg.	Reg. NAV	Direct	Direct NAV
16-12-2016	0.3000	14.6630	0.3000	15.4058
17-03-2017 15-06-2017	0.3000 0.2200	14.7763 14.8165	0.3000 0.2200	15.5741 15.6701
			0.2200	15.6701
ata Banking & Financial Se				340
Date of Declaration of IDCW		W p.u. (₹) on F		
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.40	17.5941		
ata India Consumer Fund		(-) -		
Date of Declaration of IDCW		;W p.u. (₹) on F		
10.01.0010	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.45	18.0181		
ata Dagaunaga S. Emanari E				
ata Resources & Energy F Date of Declaration of IDCW	IDC	:W p.u. (₹) on F		
Date of Declaration of IDCW	IDC Reg.	Reg. NAV	ace Value of Direct	
Date of Declaration of IDCW 19-01-2018	IDC	-		
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund	IDC Reg. 1.30	Reg. NAV 16.0031	Direct	Direct NAV
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund	IDC Reg. 1.30	Reg. NAV 16.0031 W p.u. (₹) on F	Direct ace Value of	Direct NAV
Date of Declaration of IDCW 19-01-2018 Tata Arbitrage Fund Date of Declaration of IDCW	IDC Reg. 1.30 IDC Reg.	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV	Direct ace Value of Direct	Direct NAV
Date of Declaration of IDCW 19-01-2018 Tata Arbitrage Fund Date of Declaration of IDCW 19-06-2019	IDC Reg. 1.30 IDC Reg. 0.0300	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448	Direct ace Value of Direct 0.0300	Direct NAV
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019	IDC Reg. 1.30 IDC Reg. 0.0300 0.0300	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721	Direct ace Value of Direct 0.0300 0.0300	Direct NAV
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019	IDC Reg. 1.30 IDC Reg. 0.0300	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927	Direct ace Value of Direct 0.0300 0.0300 0.0400	Direct NAV
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019	IDC Reg. 1.30 IDC Reg. 0.0300 0.0300 0.0400	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721	Direct ace Value of Direct 0.0300 0.0300	Direct NAV
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 22-10-2019 22-10-2019 20-11-2019	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4103 10.4169	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400	Direct NAV ₹ ₹ 10 Direct NAV 10.3791 10.4141 10.4584 10.4783 10.4783 10.4789
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 19-09-2019 22-10-2019 20-11-2019 20-12-2019	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4169 10.4224	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0500	Direct NAV ₹ 10 Direct NAV 10.3791 10.4141 10.4424 10.4584 10.4743 10.4783 10.4783 10.5005
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 22-07-2019 19-09-2019 22-10-2019 20-11-2019 20-12-2019 21-01-2020	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0500 0.0400	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4103 10.4224 10.4114	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0500 0.0400 0.0	Direct NAV ▼ 10 Direct NAV 10.3791 10.4141 10.4584 10.4743 10.4743 10.5005 10.4972
Date of Declaration of IDCW 19-01-2018 Tata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 19-09-2019 22-10-2019 20-11-2019 20-12-2019	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4169 10.4224	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0500	Direct NAV
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 22-10-2019 22-10-2019 20-11-2019 20-12-2019 20-12-2019 21-01-2020 18-02-2020 20-03-2020	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4103 10.4169 10.4224 10.4114 10.4210	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0600	Direct NAV
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 22-10-2019 22-10-2019 20-11-2019 20-12-2019 20-12-2019 21-01-2020 18-02-2020 20-03-2020	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4103 10.4124 10.4224 10.4210 10.4373	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0600	Direct NAV ₹ ₹ 10 Direct NAV 10.3791 10.4141 10.4444 10.4743 10.4879 10.5005 10.4972 10.5134
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 22-10-2019 22-10-2019 20-11-2019 20-12-2019 20-12-2019 21-01-2020 18-02-2020 20-03-2020	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4103 10.4124 10.4224 10.4210 10.4373	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0600	Direct NAV ₹ ₹ 10 Direct NAV 10.3791 10.4141 10.4444 10.4743 10.4879 10.5005 10.4972 10.5134
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 22-10-2019 20-11-2019 20-12-2	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4103 10.4124 10.4224 10.4210 10.4373	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0600	Direct NA\ ₹ 10 Direct NA\ 10.3791 10.4141 10.4584 10.4743 10.4743 10.5005 10.4972 10.5134 10.5376
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 22-10-2019 20-11-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-13-2020 ata Young Citizens' Fund Bonus Units in March' 1999 Bonus Units in March' 2000	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4103 10.4124 10.4224 10.4210 10.4373	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0600	Direct NAV ▼10 Direct NAV 10.3791 10.4141 10.4584 10.4743 10.4783 10.4879 10.5005 10.4972 10.5134 10.5376 01:03 01:02
Date of Declaration of IDCW 19-01-2018 ata Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 22-10-2019 20-11-2019 20-11-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-13-2020 Banus Units in March' 1999 Bonus Units in March' 1999 Bonus Units in March' 2000 Bonus Units in Nov' 2003	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4103 10.4124 10.4224 10.4210 10.4373	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0600	Direct NAV ▼ 10 Direct NAV 10.3791 10.4141 10.4584 10.4743 10.4743 10.4972 10.5134 10.5376 01:03 01:02 01:04
Date of Declaration of IDCW 19-01-2018 data Arbitrage Fund Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 22-10-2019 20-11-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-12-2019 20-13-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-2020 20-03-	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4103 10.4124 10.4224 10.4210 10.4373	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0600	Direct NAV
Date of Declaration of IDCW 19-01-2018 Cata Arbitrage Fund Date of Declaration of IDCW Date of Declaration of IDCW 19-06-2019 22-07-2019 16-08-2019 22-10-2019 20-11-2019 20-11-2019 20-12-2019 21-01-2020 18-02-2020 20-03-2020 Cata Young Citizens' Fund Bonus Units in March' 1999 Bonus Units in March' 2000 Bonus Units in Nov' 2003	IDC Reg. 1.30 IDC Reg. 0.0300 0.0400 0.0400 0.0400 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500 0.0400 0.0500	Reg. NAV 16.0031 W p.u. (₹) on F Reg. NAV 10.3448 10.3721 10.3927 10.4025 10.4103 10.4124 10.4224 10.4210 10.4373	Direct ace Value of Direct 0.0300 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0400 0.0600	Direct NAV

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

Bonus Units in Nov' 2011

01:05

Annexure for All Potential Risk Class

R No.	Scheme Name	Potential Risk Class				
		Potential Risk Class				
		Credit Risk →	Relatively Low	Moderate	Relatively High	
	Interest Rate Risk↓	(Class A)	(Class B)	(Class C)		
	Tata Overnight Fund	Relatively Low (Class I)	A-I			
		Moderate (Class II)				
		Relatively High (Class III)				
	Tata Gilt Securities Fund	Potential Risk Class				
	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index	$Credit\ Risk \to$	Relatively	Moderate	Relatively	
	Fund	Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)	
	Tata Nifty G-Sec Dec 2029 Index Fund	Relatively Low (Class I)				
	Tata Nifer C. Saa Dag 2020 Jaday Sund	Moderate (Class II)				
	Tata Nifty G-Sec Dec 2026 Index Fund	Relatively High (Class III)	A-III			
	Tata Crisil-IBX Gilt Index - April 2026 Index Fund					
	Tata Liquid Fund		Potential Ri	sk Class	1	
		Credit Risk → Interest Rate	Relatively Low	Moderate (Class B)	Relatively High	
	Tata Money Market Fund	Risk ↓ Relatively Low	(Class A)		(Class C)	
	Tata Fixed Maturity Plan Series 61 Scheme D (91 days)	(Class I) Moderate		B-I		
		(Class II)				
	Tata Ultra Short Term Fund	Relatively High (Class III)				
			Potential Ri	sk Class		
		$Credit\ Risk \to$	Relatively Low	Moderate	Relatively High	
		Interest Rate Risk↓	(Class A)	(Class B)	(Class C)	
Tata Treasury Advantage Fund	Tata Treasury Advantage Fund	Relatively Low (Class I)				
		Moderate (Class II)		B-II		
		Relatively High (Class III)				
	Tata Corporate Bond Fund		Potential Ri	sk Class	1	
		Credit Risk → Interest Rate	Relatively Low	Moderate (Class B)	Relatively High	
	Tata Floating Rate Fund	Risk ↓ Relatively Low	(Class A)		(Class C)	
		(Class I) Moderate				
	Tata Chart Tarra Dan d Sur d	(Class II) Relatively High		.		
	Tata Short Term Bond Fund	(Class III)		B-III		

HOW TO READ A FACT SHEET

SCHEDULE 3

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

R-Squared: R-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns to the benchmark's returns.

Treynor Ratio: Treynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike Sharpe Ratio, Treynor Ratio utilizes "market" risk (beta) instead of total risk (standard deviation).

Jensen Alpha: A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Jensen's Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market return in excess of the risk free rate.

E-mail: service@tataamc.com Website: www.tatamutualfund.com

Corporate Identity Number: TAMPL - U65990-MH-1994-PTC-077090, TTCL - U65991-MH-1995-PTC-087722

BRANCH CONTACT DETAILS

Call: (022) 6282 7777 (Mon to Sat 9:00 am to 5:30 pm)

SMS: 'TMF' to 57575

WEST ZONE: Mumbai: Mulla House, Gr. Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66505243 / 66505201, Fax: 022-66315194. Borivali: Shop No. 1 and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400 092. Tel.: 022-28945923 / 8655421234. Thane: Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (W) – 400 602. Tel.: 022 – 25300912. Ahmedabad: 201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 35218612. Pune: Office No 33, 3rd Floor, Yashwant, Opp. Lane No. 9, Prabhat Road, Pune – 411 004. Tel.: 020-29953446 to 29953451, Telefax: 41204953. Surat: B-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat – 395 002. Tel.: 0261 - 4012140, Fax: 0261-2470326. Vadodara: Emerald One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 390 007. Tel.: 0265 - 2991037. Rajkot: 402, The Imperia, Opp Shastri Maidan, Limda Chowk, Rajkot – 360 001. Tel.: 0281 - 2964848 / 2964849. Indore: 204, D M Tower, 21/1 Race Course Road, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731 - 4201806 / 4201807, Fax: 0731 - 4201807. Bhopal: MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755 - 4209752. Nashik: 5, Samriddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253 - 2959098 / 2579098. Goa: F-4, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa 403 001. Tel.: 7888051135. Jabalpur: Ground Floor, Gupta Bhawan, 1503, Napier Town, Home Science College Road, Near Madan Mahal Police Station, Jabalpur - 482001. Tel.: 0761 - 4074263. Nagpur: 102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur – 440 010. Tel.: 0712-6630425 / 7420015757. Navsari: Shop No. 1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel.: 02637-281991. Aurangabad: Plot No. 66, Bhagya Nagar, Near S T Office, Kranti C

EAST ZONE: Bhubaneswar: Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: 0674-2533818 / 7064678888. Dhanbad: Shri Ram Plaza, Room No. 202 (B), 2nd Floor, Bank more, Dhanbad, Jharkhand - 826 001. Tel.: 0326 - 2300304 / 9234302478. Durgapur: 8C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel.: 0343 - 2544463/65. Guwahati: Jain Complex, 4th Floor, Beside Axis Bank, G.S. Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. Kolkata: Apeejay House, Ground Floor, 15, Park Street, Kolkata -700 016. Tel.: 033 - 4406 3300 / 3333 / 3319. Fax: 033-4406 3315. Jamshedpur: Voltas House, Mezzanine Floor, Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2321302 / 2321363 / 9031076911. Patna: 301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: 0612 - 2206497. Raipur: Shop No. S-10, 2ndFloor, Raheja Towers, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) - 492 001. Tel.: 0771 - 4040069. Ranchi: 406-A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi – 834 001. Tel.: 0651-2210223 / 8235050200. Siliguri: Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, Siliguri, Darjeeling – 734001

NORTH ZONE: Agra: Unit No. 2, First Floor, Block No. 54/4, Prateek Tower, Commercial Complex, Sanjay Place, Agra - 282 002. Tel.: 0562 - 2525195. Allahabad: Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad - 211 001. Tel. : 0532 - 2260974. Amritsar: Mezzanine floor, SCO – 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar – 143 001. Tel.: 0183 - 5011181 / 5011190. Chandigarh: SCO 2473-74, 1st Floor, Sector 22C, Chandigarh – 160 022. Tel.: 0172 - 5057322 / 5037205, Fax: 0172 -2603770. Dehradun: Doon One Complex, Salawala Chowk, Hathibarkala, New Cantt Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135 - 2740877 / 2741877. Gurgaon : Unit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. Tel.: 0124 - 4227052. Jaipur: Office No. 52-53, 1st Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur – 302 001. Tel.: 0141 - 2389387, Fax: 5105178. Kanpur: 4th Floor, Office No. 412-413, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306065 / 2306066, Fax: 0512 - 2306065. Delhi: Flat No. 506-507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110 001. Tel.: 011 - 66324114 / 4136 / 4117 / 4130 / 4140, Fax: 011 -66303202. Lucknow: 11 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow – 226 001 Tel.: 0522 - 4001731 / 4308904. Ludhiana: Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667 / 68, Fax: 0161 - 2413498. Moradabad: 2nd floor, Near Hotel Rajmahal, Civil Lines, Moradabad – 244 001, Tel.: 0591 - 2410667. Jodhpur: 840, Sanskriti Plaza, Maznine Floor, Opp. HDFC Bank, 9th Chopasani Road, Sardarpura, Jodhpur - 342 003. Tel.: 0294 - 2429371. Varanasi : D-64/127, 2nd Floor, C-H Arihant Complex, Sigra, Varanasi - 221 010 Tel :: 0542 - 2222179. Jalandhar : Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 14400

SOUTH ZONE: Bangalore: Unit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560 025. Tel.: 080 - 4557 0100, Fax: 080 - 22370512. **Calicut:** 1st Floor, Josela's Galleria, Opp.Malabar Christian College Higher Secondary School, Wayanad Road, Calicut - 673001. Tel.: 0495-4850508. **Chennai:** 3rd Floor, Sri Bala Vinayagar Square, No.2, North Boag Road, (Near AGS Complex), T.Nagar, Chennai 600 017. Tel.: 044 - 4864 1878 / 4863 1868 / 4867 6454. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 4865813 / 14. Fax: 0484 - 2377581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore – 641 002. Tel.: 0422 - 4365635, Fax: 2546585. **Hyderabad:** 1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500 082. Tel.: 040 - 67308989 / 901 / 902, Fax: 040 - 67308990. **Hubli:** No. 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli – 580 029. Tel.: 0836 - 4251510, Fax: 4251510. **Kottayam:** Kottayam : 1st Floor, Pulimoottil Arcade, Kanjikuzhy, Kottayam - 686 004. Tel.: 0481 - 2568450. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above Axis Bank, Mangalore - 575 003. Tel.: 9449880114 / 0824 - 4260308. **Madurai:** 1st Floor, 11B Old, Goods Shed Street Rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai – 625 001. Tel.: 0452 - 4246315, Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: 9972353456 / 0821 - 4246676, Fax: 4246676. **Salem:** Kandaswarna Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042028 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapthi Temple Road, Vazhuthacaud, Trivandrum – 695 014. Tel.: 0471 - 4851430 / 31. Fax: 0471-2319139. **Trichy:** C-53/4, Sky Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431 - 4024060. **Thrissur:** 4th Floor, Pathayap



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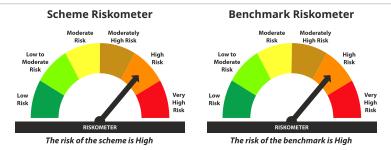


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It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

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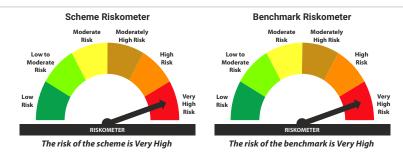
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