

# FUND FACTSHEET

TATA  
mutual fund

For Private Circulation Only

For detailed portfolio please visit [www.tatamutualfund.com](http://www.tatamutualfund.com)

February 2025



**ADAPTS TO MARKET CONDITIONS BY BEING  
FLEXIBLE IN ITS INVESTMENT APPROACH**

## TATA FLEXI CAP FUND

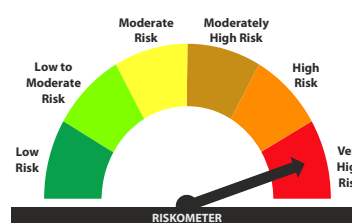
(An open ended dynamic equity scheme investing  
across large cap, mid cap, small cap stocks.)

**This product is suitable for investors who are seeking\*:**

- Capital Appreciation over long term.
- Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.

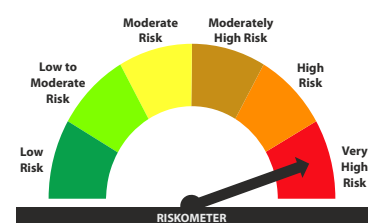
**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**Scheme Riskometer**



**The risk of the scheme is Very High**

**Benchmark Riskometer**



**The risk of the benchmark is Very High**

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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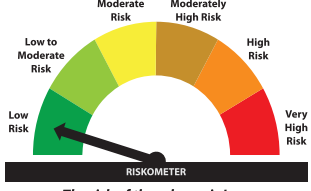
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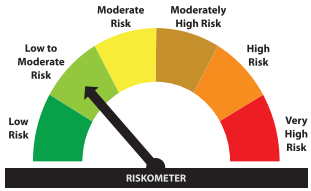
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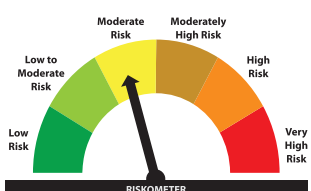
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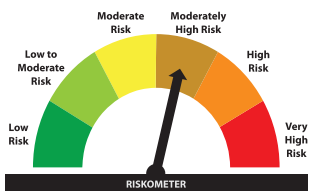
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# RISKOMETER\*

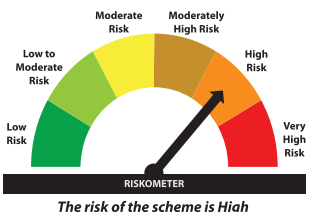
Name of the Schemes	Investment Objective	Riskometer
Tata Arbitrage Fund	The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	 <p>The risk of the scheme is Low</p>
Tata Overnight Fund	The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	

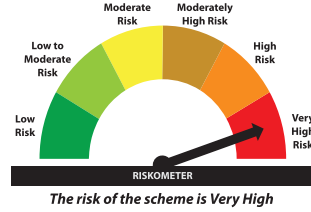
Name of the Schemes	Investment Objective	Riskometer
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	The objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns	 <p>The risk of the scheme is Low to Moderate</p>
Tata Equity Savings Fund	Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.	
Tata Liquid Fund	Investment in Debt & Money Market instruments	
Tata Money Market Fund	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	
Tata Nifty G-Sec Dec 2026 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Treasury Advantage Fund	Investment in Debt & Money Market instruments	
Tata Ultra Short Term Fund	The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.	

Name of the Schemes	Investment Objective	Riskometer
Tata Corporate Bond Fund	The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	 <p>The risk of the scheme is Moderate</p>
Tata Floating Rate Fund	The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Gilt Securities Fund	Long Term Capital Appreciation & Regular Income. Investment predominantly in Government Securities.	
Tata Nifty G-Sec Dec 2029 Index Fund	The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Short Term Bond Fund	Regular Fixed Income for Short Term. Investment in Debt/Money market instruments /Government Securities.	

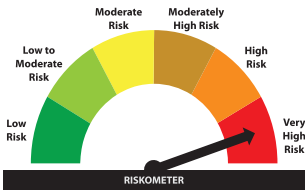
Name of the Schemes	Investment Objective	Riskometer
Tata Retirement Savings Fund-Conservative Plan	Long Term Capital Appreciation & Current Income. A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.	 <p>The risk of the scheme is Moderately High</p>

# RISKOMETER\*

Name of the Schemes	Investment Objective	Riskometer
Tata Balanced Advantage Fund	The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments.	 <p>The risk of the scheme is High</p>
Tata Gold ETF Fund of Fund	The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Gold Exchange Traded Fund	The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Banking & Financial Services Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	 <p>The risk of the scheme is Very High</p>
Tata Business Cycle Fund	To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.	
Tata Digital India Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.	
Tata Dividend Yield Fund	The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata ELSS Tax Saver Fund	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.	
Tata Equity P/E Fund	Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	
Tata Ethical Fund	Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles.	
Tata Flexi Cap Fund	The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Focused Equity Fund	The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Housing Opportunities Fund	To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Hybrid Equity Fund	Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.	
Tata India Innovation Fund	The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty 50 Index Fund	The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata Nifty Midcap 150 Momentum 50 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata BSE Sensex Index Fund	The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata India Consumer Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.	
Tata India Pharma & Healthcare Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.	
Tata Infrastructure Fund	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	
Tata Large Cap Fund	Investment predominantly in equity & equity securities related securities of large cap companies.	
Tata Large & Mid Cap Fund	Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.	

# RISKOMETER\*

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Mid Cap Growth Fund	Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.	 <p data-bbox="1279 1087 1511 1108"><b>The risk of the scheme is Very High</b></p>
Tata Multi Asset Opportunities Fund	The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Multicap Fund	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty 50 Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital ETF Fund of Fund	To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital Exchange Traded Fund	The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Private Bank Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of thesecurities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Auto Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty Financial Services Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty MidSmall Healthcare Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty Realty Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty200 Alpha 30 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Quant Fund	The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Resources & Energy Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.	
Tata Retirement Savings Fund-Moderate Plan	A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Retirement Savings Fund-Progressive Plan	An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Silver ETF Fund Of Fund	The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Silver Exchange Traded Fund	The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Small Cap Fund	The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of small cap companies.	
Tata Young Citizens' Fund	Long Term Capital Appreciation & Current Income. Long Term Capital Appreciation by investing predominantly in equity & equity related instruments.	

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# MARKET OUTLOOK

## Equity market

BSE-30 and Nifty-50 indices delivered a negative return for the month of February 2025 at -5.6% and -5.9% respectively. Mid-cap and Small Cap indices underperformed the benchmark indices with a loss of -10.5% and -13.8% respectively. On the sectoral front only the Banks and Metals sector outperformed the benchmark index, and the correction was very broad based from a sectoral perspective.

February 2025 was another month of trending correction through the month specially for the mid cap and the small cap segment of the market led by large FII selling at -US\$4bn.

Index Name	As on			Return in %	
	28-Feb-25	31-Jan-25	29-Feb-24	1 Month	1 Year
S&P BSE Sensex	73,198.10	77,500.57	72,500.30	-5.6	1.0
S&P BSE MID CAP	38,592.02	43,096.45	39,346.98	-10.5	-1.9
S&P BSE SMALL CAP	43,082.90	49,958.39	45,225.10	-13.8	-4.7
S&P BSE 200	9,901.08	10,665.29	9,955.38	-7.2	-0.5
S&P BSE AUTO	45,859.68	51,526.85	46,819.30	-11.0	-2.0
S&P BSE Bankex	54,852.37	56,257.36	52,456.58	-2.5	4.6
S&P BSE Consumer Durable	52,964.97	57,851.89	51,224.29	-8.4	3.4
S&P BSE Capital Good	55,241.12	64,529.77	57,414.63	-14.4	-3.8
S&P BSE FMCG	18,382.82	20,555.27	19,447.87	-10.6	-5.5
S&P BSE Health Care	38,211.72	41,802.57	35,079.32	-8.6	8.9
S&P BSE IT	36,679.01	41,955.58	38,412.09	-12.6	-4.5
S&P BSE METAL	28,004.41	28,569.54	26,865.25	-2.0	4.2
S&P BSE Oil & Gas	22,573.53	25,428.97	27,664.64	-11.2	-18.4
S&P BSE Power Index	5,763.16	6,553.29	6,589.50	-12.1	-12.5
S&P BSE Realty	6,191.16	7,150.59	7,195.44	-13.4	-14.0

Index Name	As on			Return in %	
	28-Feb-25	31-Jan-25	29-Feb-24	1 Month	1 Year
Nifty 200	12,116.15	13,064.55	12,160.45	-7.3	-0.4
Nifty 50	22,124.70	23,508.40	21,982.80	-5.9	0.6
Nifty Auto	20,498.60	22,867.60	20,412.40	-10.4	0.4
Nifty Bank	48,344.70	49,587.20	46,120.90	-2.5	4.8
Nifty Commodities	7,595.80	8,085.65	8,140.70	-6.1	-6.7
Nifty Energy	30,018.15	33,895.60	38,838.00	-11.4	-22.7
Nifty Financial Services	23,028.95	23,220.55	20,407.90	-0.8	12.8
Nifty FMCG	50,689.00	56,691.95	54,015.60	-10.6	-6.2
Nifty India Consumption	10,160.70	11,115.60	9,806.15	-8.6	3.6
Nifty Infrastructure	7,665.55	8,348.50	8,085.75	-8.2	-5.2
Nifty IT	37,318.30	42,662.75	37,720.40	-12.5	-1.1
Nifty Metal	8,219.25	8,399.70	7,921.90	-2.1	3.8
Nifty Midcap 100	47,915.20	53,712.20	48,335.70	-10.8	-0.9
Nifty Pharma	19,813.50	21,438.60	19,003.15	-7.6	4.3
Nifty Realty	797.90	921.35	910.55	-13.4	-12.4
Nifty Smallcap 100	14,700.20	16,910.50	15,976.20	-13.1	-8.0

## The Macro picture

	February 2025	January 2025
WPI	2.31% (January 2025)	2.37% (December 2024)
CPI	4.31% (January 2025)	5.22% (December 2024)
Index of Industrial Production	3.22% (December 2024)	5.17% (November 2024)
Repo rate	6.25% (as on February 28, 2025)	6.50% (as on January 31, 2025)
Marginal Standing Facility Rate	6.50% (as on February 28, 2025)	6.75% (as on January 31, 2025)

Source: RBI, Bloomberg

**Inflation:** India's Wholesale Price Inflation (WPI) Index came in at 2.31% YoY during the current month as compared to 2.37% for the previous month on account of stable fuel, higher food and lower commodity prices.

CPI for January came in at 4.31%, lower than the Reuter's poll (4.6%). Inflation moderated significantly as food inflation came in at a steady 6.02%. Within the food basket, Vegetable inflation moderated at 11.35%. Fruits, on the other hand, saw higher inflation of 12.22%. Pulses and products, a crucial component which had witnessed elevated inflation rates over the last two years, was at a comfortable 2.59%, thanks to 1) reduced import restrictions, 2) government purchases and 3) expectations of a strong winter crop. Oils and fats continued to see a spike off last year's low base to 15.60%. The spike in vegetables and fruits has been an ongoing concern and needs to be closely watched. Outside of the food basket, personal care and products (10.58%) continued to see high inflation.

India's GDP growth picked up pace in Q3FY25 to 6.2% with primary driver of growth being Agriculture and Services from the supply side and Private and Government consumption from the expenditure side. Growth for the previous 2 years was revised sharply higher to 9.2% for FY24 (from 8.2%) and 7.6% for FY23 (from 7.0% earlier). Advance estimate for growth for FY25 was revised upwards marginally to 6.5% from 6.4% earlier. This implies growth of 7.6% in Q4. Q4 growth will be supported by revival in consumption demand (especially Rural), boost from Maha Kumbh and pick up in Government expenditure.

### Other macro developments (fiscal deficit and household savings)

India's Q2FY25 current account balance registered a deficit of US\$11.4bn (1.2% of GDP) compared to a deficit of US\$ 9.7bn (1.1% of GDP) for Q1FY25. The deficit represents higher gold imports which are likely to normalise going ahead.

India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% earlier) and below 4.5% in FY26.

FY24 net household financial savings rate stood at 5.3% of GDP (5.1% for FY23). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

### Market Outlook

CY2024 for India has been a more stable year in terms of GDP growth. 2024, as we have been highlighting in our past notes, is a year of general elections and it does lead to some lag in government decision making and spending. May 2024 is when the Modi government received its third mandate for the next 5 years. However, from an economic impact perspective decision making along with the release of required capital in spending came to a halt a few months prior to May 2024 and remained so right up to August-September 2024. In the process GDP growth came at the lower end of range around 6% for this period. For example, government capital expenditure for April 2024 to November 2024 was down 12% whereas as of January the same number is up 5% for FYTD2025. The months of December and January have seen a very sharp growth at 95% and 51% respectively. We expect high growth to sustain for the remaining 2 months of the year leading to double digit growth in annual capex for the full year.

Another casualty for the period was new ordering activity and payment of dues to vendors. Our recent on-ground research suggests to us that both these aspects are fully back on track, and one should expect higher growth in the economy for FY26 on the low base of FY25.

We in our portfolios are focused on companies which can grow earnings at a fast pace and most importantly balance sheets/cash flow being on the positive side with less leverage.

Long-term structural drivers like demographic advantage, low household debt, limited penetration across different consumer categories, increased potential for financial savings and urbanization makes India a compelling equity story from medium to long term perspective.

We believe investors would be well advised to invest with medium to long term perspective and systematically increase exposure to Indian equity markets.

Key portfolio actions – During the month we have booked profits from Redington India from the portfolio.

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# MARKET OUTLOOK

## Debt market

	28/02/2025	31/01/2025	Change (bps)
10 Year Benchmark Yield (s.a)	6.71	6.70	1
10 Year AAA (PSU) (ann)	7.31	7.17	14
5 Year AAA (PSU) (ann)	7.43	7.34	9
3 Year AAA (PSU) (ann)	7.45	7.52	-7
1 Year AAA (PSU) (ann)	7.74	7.71	3
3 Month T Bill	6.47	6.55	-8
3 Month CD	7.44	7.45	-1
6 Month CD	7.60	7.65	-5
9 Month CD	7.60	7.65	-5
12 Month CD	7.63	7.60	3
10 Year AAA Spread	60	47	13
5 Year AAA Spread	79	72	7

Debt markets in February saw lot of changes except for the benchmark ten-year government securities which moved up by one basis points. The spread between 10 year and 40 year Government securities moved up from 32 basis points to 43 basis points. Ten year spread between Government securities and Corporate bonds moved up from 47 to 60 basis points as primary auctions saw poor demand. The effect of this spread increase percolated in the 5-year spread with spread increasing to seventy-nine basis points from seventy-two basis points prevailing in January 2025.

Liquidity in the system remained at a deficit of Rs 1.75 Lakh crores even after liquidity infusion by RBI. This was due to continued selling of dollars by RBI to smoothen Rupee depreciation. Short end of Government securities saw yields moving down by 5 to 8 basis points due to Repo Rate cut by RBI of 25 basis points.

RBI cut the repo rate by twenty-five basis points and maintained its neutral stance. RBI expects CPI inflation for next year at 4.2 percent and GDP Growth at 6.4 to 6.7 levels. RBI monetary policy members have priorities GDP growth over CPI inflation, which is clearly articulated in the minutes of the meeting.

RBI injected Rs 80000 crores through OMO purchases and did long term repo auction of Rs 1.75 lakh crores crossing March 2025 to inject liquidity into the system. RBI conducted Buy / Sell swap in forex markets to inject liquidity into the system. RBI has intervened in the forex market to smoothen forex volatility and market expectation is around 15 to 20 billion USD has been spend in the month of February 2025. RBI liquidity injection has just been sufficient to take care of its forex intervention in the month of February 2025. System level liquidity has not improved even after the infusion of Rs 3 Lakh crores by RBI.

Liquidity tightness has led to spread between Treasury Bills and Money Market instruments remaining elevated. Up to one-year certificates of deposit rates spreads over t bills have remained above 100 basis points. Bank loan growth has slowed down due to restrictions on unsecured loans and higher delinquency in that segment. Banks deposits are not growing as liquidity continues to be tight due to RBI intervention in the forex markets, which is hindering reserve money creation.

Spread continues to increase in corporate bonds and State Government Securities due to the increased supply of these papers. Demand from Insurance, PF, EPFO are not strong enough to take care of the increased supply of bonds in the current year. We have issuance coming daily from AAA PSU along with issuance of Tier 1 / Tier 2 by banks. Due to regulatory changes and less inflow in the debt schemes of Mutual funds, MF participation is lower compared with last few years in these auctions.

GDP growth for the third quarter came at 6.2 percent, which was as per expectations. The government is targeting a GDP Growth of 6.5 percent for this year at 6.7 percent for next year. The government is targeting a growth of 7.6 percent due to Kumbh mela and government spending in the last quarter of 2024-25 to achieve the current year target of 6.5 percent.

Growth number for next year looks difficult without policy support due to tariff wars going on after Trump elections. Fiscal policy is in contraction mode in India, Fiscal deficit for next year is targeted at 4.4 percent of GDP versus 4.7 percent in this year. The government has stated it wants to bring the Debt to GDP ratio from 57 percent prevailing currently to 50 percent by 2030-31. Monetary policy is expected to take the baton as CPI inflation is expected to be in the range of 4 percent. As monetary policy operates with a lag, we expect RBI to frontload rate cuts and ease liquidity conditions at the beginning of next year to support growth in the economy.

RBI has stated it wants real rates, which is the difference between repo rates and one year CPI inflation to be around 1.5 per cent. At present, it is 200 basis points as repo rate is 6.25 and one year ahead CPI inflation is at 4.2 per cent. The front end of the yield curve which is flat due to tight liquidity is expected to steepen as liquidity comes back in the system and RBI cut rates by another fifty basis points in this easing cycle. Investors investing in duration products should benefit due to rate cuts and spread compression in corporate bonds.

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 28<sup>TH</sup> FEBRUARY 2025



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata Arbitrage Fund</b>	An open ended scheme investing in arbitrage opportunities.	Arbitrage Fund	18-Dec-18	Nifty 50 Arbitrage Index	Sailesh Jain	5,000	0.25 % -30 Days	1.08	0.30
<b>Tata Balanced Advantage Fund</b>	An open ended dynamic asset allocation fund.	Dynamic Asset Allocation or Balanced Advantage	28-Jan-19	CRISIL Hybrid 50+50 - Moderate Index	Rahul Singh, Sailesh Jain, Akhil Mittal	5,000	Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL. Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%. Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.	1.72	0.43
<b>Tata Banking &amp; Financial Services Fund</b>	An open ended equity scheme investing in Banking & Financial Services Sector	Sectoral	28-Dec-15	Nifty Financial Services TRI	Ameey Sathe	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.00	0.57
<b>Tata Business Cycle Fund</b>	An open-ended equity scheme following business cycles based investing theme	Thematic	04-Aug-21	Nifty 500 TRI	Rahul Singh, Murthy Nagarajan, Kapil Malhotra, Sailesh Jain	5,000	Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.97	0.56
<b>Tata Digital India Fund</b>	An open ended equity scheme investing in companies in Information Technology Sector	Sectoral	28-Dec-15	Nifty IT TRI	Meeta Shetty, Kapil Malhotra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.70	0.44
<b>Tata Dividend Yield Fund</b>	An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies	Dividend Yield Fund	20-May-21	Nifty 500 TRI	Sailesh Jain, Murthy Nagarajan, Kapil Malhotra	5,000	1% -365 Days	2.28	0.78
<b>Tata Equity P/E Fund</b>	An open ended equity scheme following a value investment strategy	Value Fund	29-Jun-04	Nifty 500 TRI	Sonam Udasi, Ameey Sathe	5,000	1% - 12 Months. Nil - upto 12% of Initial Investments	1.82	0.84
<b>Tata Equity Savings Fund</b>	An open-ended scheme investing in equity, arbitrage and debt.	Equity Savings	27-Apr-00	NIFTY Equity Savings Index	Sailesh Jain, Murthy Nagarajan, Tapan Patel	5,000	Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL	1.14	0.50
<b>Tata Ethical Fund</b>	An open ended equity scheme following Shariah principles	Thematic	24-May-96	Nifty 500 Shariah TRI	Abhinav Sharma	5,000	0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.	1.95	0.70
<b>Tata Flexi Cap Fund</b>	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	Flexi Cap Fund	06-Sep-18	Nifty 500 TRI	Ameey Sathe, Aditya Bagul	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.97	0.70
<b>Tata Focused Equity Fund</b>	An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap)	Focused Fund	05-Dec-19	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	2.08	0.66
<b>Tata Hybrid Equity Fund</b>	An open ended hybrid scheme investing predominantly in equity & equity related instruments.	Aggressive Hybrid Fund	08-Oct-95	CRISIL Hybrid 35+65 - Aggressive Index	Murthy Nagarajan, Satish Chandra Mishra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	1.95	1.02
<b>TATA NIFTY 50 INDEX FUND</b>	An open ended equity scheme tracking Nifty 50 Index	Index Funds	25-Feb-03	Nifty 50 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	5,000	0.25% - 7 days	0.51	0.19
<b>TATA BSE SENSEX INDEX FUND</b>	An open ended equity scheme tracking S & P BSE Sensex	Index Funds	25-Feb-03	BSE Sensex TRI	Kapil Menon, Rakesh Indrajeet Prajapati	5,000	0.25% - 7 days	0.59	0.27

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 28<sup>TH</sup> FEBRUARY 2025



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata India Consumer Fund</b>	An open ended equity scheme investing in Consumption Oriented Sector	Sectoral	28-Dec-15	Nifty India Consumption TRI	Sonam Udasi, Aditya Bagul	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.05	0.79
<b>Tata India Pharma &amp; Healthcare Fund</b>	An open ended equity scheme investing in Pharma and Healthcare Services Sector	Sectoral	28-Dec-15	Nifty Pharma TRI	Meeta Shetty,Rajat Srivastava	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.19	0.74
<b>Tata ELSS Tax Saver Fund</b>	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit	ELSS	31-Mar-96	Nifty 500 TRI	Tejas Gutka, Sailesh Jain	500	Nil (Compulsory lock-in period for 3 years)	1.85	0.74
<b>Tata Infrastructure Fund</b>	An open ended equity scheme investing in Infrastructure sector.	Sectoral	31-Dec-04	BSE India Infrastructure TRI	Abhinav Sharma	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.13	1.19
<b>Tata Large &amp; Mid Cap Fund</b>	An open-ended equity scheme investing in both large cap & mid cap stocks.	Large & Mid Cap Fund	25-Feb-93	NIFTY Large Midcap 250 TRI	Chandraprakash Padiyar, Meeta Shetty	5,000	1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.79	0.67
<b>Tata Large Cap Fund</b>	An open-ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund	07-May-98	Nifty 100 TRI	Abhinav Sharma, Kapil Malhotra	5,000	1% - 365 days	2.07	1.06
<b>Tata Mid Cap Growth Fund</b>	An open-ended equity scheme predominantly investing in mid cap stocks.	Mid Cap Fund	01-Jul-94	Nifty Midcap 150 TRI	Satish Chandra Mishra	5,000	1% - 365 days	1.90	0.69
<b>Tata Multi Asset Opportunities Fund</b>	An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives	Multi Asset Allocation	04-Mar-20	CRISIL Short Term Bond Index,I Comdex composite index,S&P BSE 200 TRI	Rahul Singh (Equity), Murthy Nagarajan (Fixed Income), Sailesh Jain (Equity Arbitrage) & Tapan Patel	Rs 5,000/- and in multiple of Re.1/- thereafter	"• Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment"	1.87	0.49
<b>Tata Nifty India Digital ETF Fund of Fund</b>	An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	FoF - Domestic	13-Apr-22	Nifty India Digital TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment- Nil	0.48	0.07
<b>Tata Nifty India Digital Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.	ETFs - Others	31-Mar-22	Nifty India Digital TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.41
<b>TATA NIFTY 50 EXCHANGE TRADED FUND</b>	An open ended Exchange Traded Fund tracking Nifty 50 Index.	ETFs - Others	01-Jan-19	Nifty 50 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.08

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT AS ON 28<sup>TH</sup> FEBRUARY 2025



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata Nifty Private Bank Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index	ETFs - Others	30-Aug-19	Nifty Private Bank TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.14
<b>Tata Quant Fund</b>	An Open Ended Equity Scheme following quant based investing theme	Thematic	22-Jan-20	BSE 200 TRI	Sailesh Jain	Rs 5,000/- and in multiple of Re.1/- thereafter	1% - 365 Days Nil - upto 12% of Initial Investments	2.42	0.91
<b>Tata Resources &amp; Energy Fund</b>	An open ended equity scheme investing in Resources and Energy Sector	Sectoral	28-Dec-15	Nifty Commodities TRI	Satish Chandra Mishra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.22	0.64
<b>Tata Retirement Savings Fund-Conservative Plan</b>	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	CRISIL Short Term Debt Hybrid 75+25 Index	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.18	0.97
<b>Tata Retirement Savings Fund-Moderate Plan</b>	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Crisil Hybrid 25+75 - Aggressive Index	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.06	0.65
<b>Tata Retirement Savings Fund-Progressive Plan</b>	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Nifty 500 TRI	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.06	0.59
<b>Tata Small Cap Fund</b>	An open-ended Equity Scheme predominantly investing in small cap stocks	Small cap Fund	12-Nov-18	Nifty Smallcap 250 TRI	Chandraprakash Padiyar, Jeetendra Khatri	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.73	0.37
<b>Tata Young Citizens Fund</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	Childrens Fund	14-Oct-95	Nifty 500 TRI	Ameys Sathe	500	Compulsory Lock-in Option 5 years or till the child attains age of majority (whichever is earlier). 1% - If redeemed before child attains 18 years of age.	2.57	1.90
<b>Tata Housing Opportunities Fund</b>	An open-ended equity scheme following housing theme	Thematic	02-Sep-22	Nifty Housing TRI	Tejas Gutka, Murthy Nagarajan, Kapil Malhotra	5,000	Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%	2.41	0.76
<b>Tata Nifty Midcap 150 Momentum 50 Index Fund</b>	An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index	Index Funds	20-Oct-22	Nifty Midcap 150 Momentum 50 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	5,000	0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.02	0.40
<b>Tata Multicap Fund</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap Fund	02-Feb-23	NIFTY 500 Multicap 50:25:25 TRI	Meeta Shetty, Murthy Nagarajan, Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL	1.95	0.55
<b>Tata Gold ETF Fund of Fund</b>	An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Gold	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.69	0.16

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 28<sup>TH</sup> FEBRUARY 2025



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata Gold Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold	ETFs - Gold	12-Jan-24	Domestic Price of Gold	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.42
<b>Tata Silver ETF Fund of Fund</b>	An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Silver	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.60	0.13
<b>Tata Silver Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver	ETFs - Others	12-Jan-24	Domestic Price of Silver	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: •Amount greater than 25 Crs: Directly through AMC or through exchange •Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.50
<b>Tata Nifty Auto Index Fund</b>	An open-ended scheme replicating/tracking Nifty Auto Index (TRI)	Index Funds	26-Apr-24	Nifty Auto TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.44
<b>Tata Nifty Financial Services Index Fund</b>	An open-ended scheme replicating/tracking Nifty Financial Services Index	Index Funds	26-Apr-24	Nifty Financial Services TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	0.96	0.31
<b>Tata Nifty MidSmall Healthcare Index Fund</b>	An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)	Index Funds	26-Apr-24	Nifty MidSmall Healthcare TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.10	0.47
<b>Tata Nifty Realty Index Fund</b>	An open-ended scheme replicating / tracking Nifty Realty Index (TRI)	Index Funds	26-Apr-24	Nifty Realty TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.42
<b>TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund</b>	An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.10	0.47
<b>Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund</b>	An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.44
<b>Tata Nifty India Tourism Index Fund</b>	An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)	Index Funds	24-Jul-24	Nifty India Tourism TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.07	0.32
<b>Tata Nifty200 Alpha 30 Index Fund</b>	An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).	Index Funds	05-Sep-24	Nifty 200 Alpha 30 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.07	0.32
<b>Tata Nifty Capital Markets Index Fund</b>	An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)	Index Funds	24-Oct-24	Nifty Capital Markets TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.05	0.30
<b>Tata India Innovation Fund</b>	An open-ended equity scheme following innovation theme	Thematic	28-Nov-24	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment	2.06	0.51
<b>Tata BSE Select Business Groups Index Fund</b>	An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI).	Index Funds	12-Dec-24	BSE Select Businesses Group Index	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.08	0.28

Expense ratio excludes Borrowing cost

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully**

# OPEN ENDED DEBT FUNDS SNAPSHOT

## AS ON 28<sup>TH</sup> FEBRUARY 2025



Scheme	Scheme Category	Recommended Investment Horizon	Month end AUM (Rs Crs)	YTM (%)	Macaulay Duration	Modified Duration (Years)	Avg. Portfolio Maturity (Years)	Expense Ratio		Exit Load
								Regular	Direct	
Tata Corporate Bond Fund	Corporate Bond Fund	1 year to 3 years	3274.59	7.60%	4.28 Years	4.08 Years	6.88 Years	0.87	0.32	Nil
Tata Floating Rate Fund	Floater Fund	Above 1 year	140.98	7.61%	3.82 Years	3.64 Years	8.54 Years	0.73	0.33	Nil
Tata Gilt Securities Fund	Gilt Fund	3 years and more, tactical play for a shorter duration on clarity on the direction	1070.87	7.14%	10.78 Years	10.42 Years	25.54 Years	1.39	0.29	Nil
Tata Liquid Fund	Liquid Fund	1 day to 3 months	25965.16	7.20%	38 Days	38 Days	38 Days	0.32	0.21	1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil
Tata Money Market Fund	Money Market Fund	3 months to 1 year	28157.29	7.45%	7.75 Months	7.74 Months	7.75 Months	0.42	0.16	Nil
Tata Overnight Fund	Overnight Fund	1 day to 7 days	3610.09	6.31%	4 Days	4 Days	4 Days	0.18	0.06	Nil
Tata Short Term Bond Fund	Short Duration Fund	1 year to 3 years	2746.57	7.43%	2.92 Years	2.79 Years	3.85 Years	1.2	0.37	Nil
Tata Treasury Advantage Fund	Low Duration Fund	3 months to 1 year	2366.45	7.42%	10.89 Months	10.33 Months	13.46 Months	0.59	0.25	Nil
Tata Ultra Short Term Fund	Ultra Short Duration Fund	1 month to 3 months	5208.82	7.60%	5.09 Months	4.88 Months	5.19 Months	1.16	0.3	Nil
TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60: 40 INDEX FUND	Index Funds	4 Years to 7 Years	854.60	7.16%	2.39 Years	2.28 Years	2.63 Years	0.47	0.22	Nil
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Index Funds	2 Year to 4 Years	956.35	6.69%	1.03 Years	1 Years	1.07 Years	0.36	0.13	Nil
TATA Nifty G Sec Dec 2029 Index Fund	Index Funds	2 years to 7 Years	179.81	6.71%	3.73 Years	3.61 Years	4.33 Years	0.46	0.14	Nil
Tata Nifty G-Sec Dec 2026 Index Fund	Index Funds	2 years to 4 years	101.56	6.68%	1.59 Years	1.54 Years	1.69 Years	0.45	0.14	Nil
Tata Fixed Maturity Plan Series 61 Scheme D (91 days)	FMP	Upto Maturity of the Scheme	212.22	6.99%	0.14 Months	0.14 Months	0.14 Months	0.15	0.05	Nil
<b>Note:</b>		YTM is including NCA adjustment								

Expense ratio excludes Borrowing cost

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

# Tax Reckoner 2025–26

## Snapshot of Income–tax rates specific to Mutual Funds

The rates are applicable for the financial year 2025–26 subject to enactment of Finance Bill, 2025

### Capital Gains Taxation for Mutual Funds

	Individual/ HUF <sup>§</sup>	Domestic Company <sup>@</sup>	NRI <sup>##</sup>
<b>Equity Oriented Schemes (minimum 65 percent is invested in listed equity shares of domestic companies)</b> • Long Term Capital Gains (> 12 months) • Short Term Capital Gains (< or equal to 12 months)			
Long term capital gains*	12.5%**	12.5%**	12.5%**
Short term capital gains	20%**	20%**	20%**
<b>Other Than Equity Oriented Schemes</b> • Long Term Capital Gains (> 24 months**) • Short Term Capital Gains (< or equal to 24 months**)			
Long term capital gains (Not applicable for specified mutual fund schemes – Note 1)	12.5%**	12.5%**	12.5%**
Short term capital gains – (Including specified mutual fund schemes – Note 1)	Applicable slab rates	Applicable rates	Applicable slab rates

### Income–tax implications on income in respect of units of a Mutual Fund

Type of Investor	Withholding Tax Rate
Resident****	10%*
NRI	20%** or rate as per applicable tax treaty*** (whichever is lower)

### Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

#### Old Regime

Total Income (₹)	Tax Rates
Up to Rs. 2,50,000 <sup>(a) (b)</sup>	NIL
Rs. 2,50,001 to Rs. 5,00,000 <sup>(d) (e)</sup>	5%
Rs. 5,00,001 to Rs. 10,00,000 <sup>(d)</sup>	20%
Rs. 10,00,001 and above <sup>(c)(d)</sup>	30%

#### New Regime

Total Income (₹)	Tax Rates
Up to 4,00,000	NIL
From 4,00,001 to 8,00,000	5%
From 8,00,001 to 12,00,000	10%
From 12,00,001 to 16,00,000	15%
From 16,00,001 to 20,00,000	20%
From 20,00,001 to 24,00,000	25%
Above 24,00,000	30%

## Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	NIL	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.1%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a futures in securities	0.02%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

## Capital Gains

Transaction	Short-term capital gains <sup>(a)</sup>	Long-term capital gains <sup>(a)**</sup>
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	20%	12.5%*
Sale transactions of units of specified mutual fund as defined earlier acquired on or after 1st April 2023	Slab rates	NA
<b>Sale transaction other than mentioned above:</b>		
Individuals (resident and non-residents)	Progressive slab rates	12.5%
Firms	30%	
Resident companies	30% /25% <sup>(b)</sup> /22% <sup>(c)</sup> /15% <sup>(d)</sup>	
Overseas financial organizations specified in section 115AB	35% (corporate) 30% (non corporate)	12.5%
FPIs (other than gains under section 111A and section 112A)	30%	12.5%
Foreign companies other than ones mentioned above	35%	12.5%
Local authority	30%	12.5%
Co-operative society rates	Progressive slab or 22% <sup>(e)</sup> / 15% <sup>(f)</sup>	

## Notes: Capital Gains Taxation for Mutual Funds

Note 1 – Capital gains from transfer of units of “specified mutual fund schemes” acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund units. For this purpose, from FY 2025–26, “specified mutual fund” means (a) Mutual fund which invests more than 65 per cent of its total proceeds in debt and money market instruments; or (b) a fund which invests 65 per cent or more of its total proceeds in units of a fund referred to in above sub-clause (a).

\* Rate of 12.5% to be levied on long-term capital gains exceeding Rs. 1.25 lakh provided transfer of such units is subject to Securities Transaction Tax (‘STT’).

\$ Plus applicable Surcharge and “Health and Education Cess” (as mentioned under Old and New Regime on page 1).

\*\* For gains on transfer/redemption (without indexation benefit and foreign exchange fluctuation). For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is to be considered.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, “Health and Education Cess” to be levied at the rate of 4% on aggregate of base tax and surcharge.

# Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at applicable rate at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

Transfer of units upon consolidation of mutual fund schemes or consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in absence of PAN subject to providing specified information and documents.

## Notes: Income-tax implications on income in respect of units of a Mutual Fund

\* Tax is not deductible if income in respect of units of a mutual fund is below Rs. 10,000 in a financial year.

\*\* Plus applicable Surcharge and “Health and Education Cess” (as mentioned under Old and New Regime on page 1).

\*\*\* The income distributed by mutual fund to unitholders is unlikely to fall within definition of dividend under tax treaty. Given this and language of proviso to section 196A, claiming tax treaty benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

\*\*\*\* In the case of a resident person, if PAN has become inoperative due to PAN – Aadhaar not being linked, tax could be withheld at a higher rate of 20%.

## Notes: Income Tax Rates – Old Regime

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

(c) Rate of surcharge:

- 37% – specified income\* exceeds Rs. 5 crore;
- 25% – specified income\* exceeds Rs. 2 crore upto Rs. 5 crore
- 15% – total income exceeds Rs. 1 crore upto Rs. 2 crore; and
- 10% – total income exceeds Rs 50 lakhs uptoRs. 1 crore.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income upto Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

## Notes: Income Tax Rates – New Regime

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 75,000 against salary income is allowed. The aforesaid regime is default unless opted out.

b) Resident individuals having total income not exceeding Rs. 12,00,000 can avail rebate of 60,000 or actual tax liability whichever is lower. As per memorandum to Finance Bill, 2025, rebate should not be available on tax on income chargeable at special rates such as capital gains.

c) Rate of surcharge:

- 25% – specified income\* exceeds Rs. 2 crore
- 15% – total income exceeds Rs. 1 crore upto Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs upto Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

## Notes: Capital Gains

\* Long-term capital gains exceeding Rs. 1.25 lakh will be taxable at 12.5%\*\* (without indexation benefit and foreign exchange fluctuation)

\*\* For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is to be considered.

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) If total turnover or gross receipts in the financial year 2023–24 does not exceed Rs. 400 crores.

(c) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(d) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(e) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.

(f) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE.

## Disclaimers

The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Tata Mutual Fund will not be liable in any manner for the consequences of such action taken by you. There are no guaranteed or assured returns under any of the scheme of Tata Mutual Fund.

As on 28th February 2025

## INVESTMENT STYLE

Primarily invests in equity and equity related instruments of large market cap companies.

## INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

May 07, 1998

## FUND MANAGER

Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 18 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 15 years)

## BENCHMARK

Nifty 100 TRI

## NAV (in Rs.)

Direct - Growth	:	505.7365
Direct - IDCW	:	114.8983
Reg - Growth	:	442.4253
Reg - IDCW	:	96.4005

## FUND SIZE

Rs. 2267.20 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2369.19 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 35.17%

## EXPENSE RATIO\*\*

Direct	1.06
Regular	2.07

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	13.58	13.91
Sharpe Ratio	0.40	0.36
Portfolio Beta	0.94	NA
R Squared	0.98	NA
Treynor	0.50	NA
Jenson	0.07	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

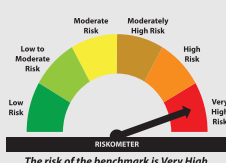
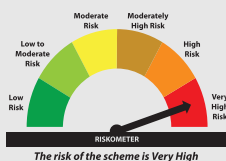
## LOAD STRUCTURE

Entry Load : Not Applicable

## Exit Load :

- 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- 3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f. 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>216106.51</b>	<b>95.32</b>
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd.	650000	3903.90	1.72
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	292000	7548.49	3.33
Hyundai Motor India Ltd.	212548	3676.87	1.62
Hero Motocorp Ltd.	59865	2203.69	0.97
<b>Banks</b>			
HDFC Bank Ltd.	1285950	22277.80	9.83
Kotak Mahindra Bank Ltd.	649000	12350.15	5.45
ICICI Bank Ltd.	865300	10419.08	4.60
Axis Bank Ltd.	920000	9343.06	4.12
State Bank Of India	821000	5655.05	2.49
Karur Vysya Bank Ltd.	1200000	2413.32	1.06
Indusind Bank Ltd.	67771	671.00	0.30
<b>Cement &amp; Cement Products</b>			
Shree Cement Ltd.	11989	3271.08	1.44
Ambuja Cements Ltd.	597765	2779.31	1.23
Grasim Industries Ltd.	4223	97.41	0.04
<b>Construction</b>			
Larsen & Toubro Ltd.	270784	8567.20	3.78
<b>Consumer Durables</b>			
Havells India Ltd.	185084	2631.52	1.16
Berger Paints India Ltd.	399666	1952.57	0.86
Kajaria Ceramics Ltd.	164765	1404.29	0.62
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	220000	4818.55	2.13
<b>Electrical Equipment</b>			
Siemens Ltd.	52081	2407.97	1.06
Bharat Heavy Electricals Ltd.	1000000	1791.70	0.79
<b>Ferrous Metals</b>			
Jsw Steel Ltd.	430000	4088.01	1.80
<b>Finance</b>			
Bajaj Finance Ltd.	55000	4691.67	2.07
Power Finance Corporation Ltd.	613750	2235.89	0.99
Muthoot Finance Ltd.	105000	2239.44	0.99
<b>Gas</b>			
Gail ( India ) Ltd.	1500000	2340.60	1.03
<b>IT - Services</b>			
Cyient Ltd.	160000	2027.44	0.89
<b>IT - Software</b>			
Infosys Ltd.	558000	9417.37	4.15
Tata Consultancy Services Ltd.	121873	4245.14	1.87
Wipro Ltd.	1500000	4164.75	1.84

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Tech Mahindra Ltd.	200000	2975.70	1.31
<b>Industrial Manufacturing</b>			
Honeywell Automation India Ltd.	4500	1516.57	0.67
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	750000	4563.75	2.01
ICICI Lombard General Insurance Co. Ltd.	100000	1690.95	0.75
<b>Leisure Services</b>			
Westlife Foodworld Ltd.	234489	1601.68	0.71
<b>Personal Products</b>			
Dabur India Ltd.	520000	2565.16	1.13
Colgate-Palmolive India Ltd.	80000	1971.68	0.87
<b>Petroleum Products</b>			
Reliance Industries Ltd.	900000	10800.90	4.76
Bharat Petroleum Corporation Ltd.	500000	1186.50	0.52
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	365000	5815.36	2.56
Divi Laboratories Ltd.	70000	3836.18	1.69
Dr Reddys Laboratories Ltd.	300000	3349.50	1.48
Granules India Ltd.	533136	2462.02	1.09
<b>Power</b>			
NTPC Ltd.	1505000	4687.32	2.07
Power Grid Corporation Of India Ltd.	1333333	3344.67	1.48
Adani Energy Solutions Ltd.	458193	2982.38	1.32
<b>Realty</b>			
DfL Ltd.	300000	1906.65	0.84
<b>Retailing</b>			
Swiggy Ltd.	646000	2161.84	0.95
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	325000	5103.15	2.25
Indus Towers Ltd.	476042	1539.28	0.68
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	245000	2620.03	1.16
<b>Transport Services</b>			
Interglobe Aviation Ltd.	40000	1790.92	0.79
<b>Repo</b>		<b>8047.57</b>	<b>3.55</b>
<b>Portfolio Total</b>		<b>224154.08</b>	<b>98.87</b>
<b>Cash / Net Current Asset</b>		<b>2565.87</b>	<b>1.13</b>
<b>Net Assets</b>		<b>226719.95</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	32,10,000
Total Value as on Feb 28, 2025 (Rs.)	1,09,673	4,15,263	8,47,468	13,44,280	22,55,469	4,62,30,942
Returns	-15.71%	9.52%	13.80%	13.21%	12.13%	16.49%
Total Value of B: Nifty 100 TRI	1,09,966	4,10,903	8,34,664	13,41,915	23,50,540	1,57,19,386
B: Nifty 100 TRI	-15.27%	8.80%	13.18%	13.16%	12.91%	13.92%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	2,57,71,774
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	14.02%

(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

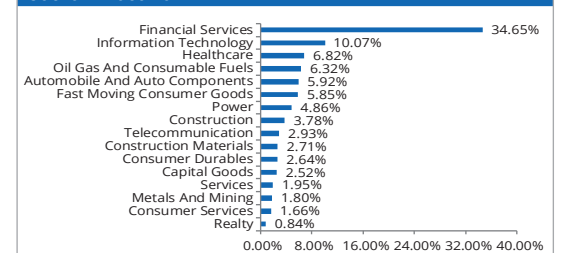
Issuer Name	% to NAV
HDFC Bank Ltd.	9.83
Kotak Mahindra Bank	5.45
Reliance Industries Ltd.	4.76
ICICI Bank Ltd.	4.60
Infosys Ltd.	4.15
Axis Bank Ltd.	4.12
Larsen & Toubro Ltd.	3.78
Mahindra & Mahindra Ltd.	3.33
Sun Pharmaceutical Industries Ltd.	2.56
State Bank Of India	2.49
<b>Total</b>	<b>45.07</b>

## Market Capitalisation wise Exposure

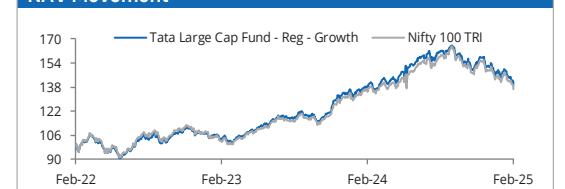
Large Cap	86.62%
Mid Cap	8.80%
Small Cap	4.59%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement

















# Tata Focused Equity Fund

(An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

**TATA**  
mutual fund

As on 28th February 2025

## INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 05, 2019

## FUND MANAGER

Meeta Shetty (Managing Since 11-Apr-22 and overall experience of 18 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 15 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - IDCW	:	22.6452
Direct - Growth	:	22.6452
Regular - IDCW	:	20.7236
Regular - Growth	:	20.7236

## FUND SIZE

Rs. 1635.33 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1705.33 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 38.76%

## EXPENSE RATIO\*\*

Direct	0.66
Regular	2.08

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	14.52	14.47
Sharpe Ratio	0.45	0.46
Portfolio Beta	0.94	NA
R Squared	0.94	NA
Treynor	0.59	NA
Jenson	0.03	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

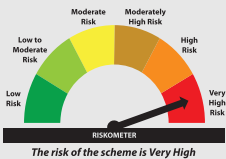
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

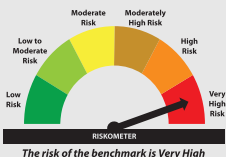
**Entry Load:** Not Applicable

**Exit Load:** • Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.  
• Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.  
• No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>155923.32</b>	<b>95.33</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	2550000	5429.97	3.32
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	3563157	4225.55	2.58
Craftsman Automation Ltd.	81246	3657.57	2.24
<b>Banks</b>			
HDFC Bank Ltd.	972000	16838.93	10.30
Axis Bank Ltd.	1148526	11663.86	7.13
ICICI Bank Ltd.	707680	8521.17	5.21
Indusind Bank Ltd.	771000	7633.67	4.67
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	35168	3561.97	2.18
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	1972408	6824.53	4.17
<b>Construction</b>			
Kec International Ltd.	726409	4986.43	3.05
Larsen & Toubro Ltd.	143941	4554.08	2.78
Pnc Infratech Ltd.	1146540	2968.97	1.82
<b>Consumer Durables</b>			
Amber Enterprises India Ltd.	97816	5505.72	3.37
Kajaria Ceramics Ltd.	252173	2149.27	1.31
<b>Entertainment</b>			
Pvr Inox Ltd.	87426	790.29	0.48
<b>Finance</b>			
Power Finance Corporation Ltd.	872500	3178.52	1.94
<b>Healthcare Services</b>			
Healthcare Global Enterprises Ltd.	758709	3806.06	2.33
<b>IT - Software</b>			
Tech Mahindra Ltd.	924690	13758.00	8.41

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,20,000
Total Value as on Feb 28, 2025 (Rs.)	1,08,921	4,21,559	8,73,965	NA	NA	9,15,581
Returns	-16.82%	10.55%	15.05%	NA	NA	15.08%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	8,71,450	NA	NA	9,14,377
B: Nifty 500 TRI	-18.16%	9.96%	14.93%	NA	NA	15.03%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	NA	NA	8,73,616
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	NA	NA	13.24%

(Inception date :05-Dec-2019) (First Installment date : 01-Jan-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	10.30
Tech Mahindra Ltd.	8.41
Axis Bank Ltd.	7.13
Zomato Ltd.	5.98
ICICI Bank Ltd.	5.21
Indusind Bank Ltd.	4.67
Firstsource Solutions Ltd.	4.17
Reliance Industries Ltd.	4.08
Amber Enterprises India Ltd.	3.37
Ashok Leyland	3.32
<b>Total</b>	<b>56.64</b>

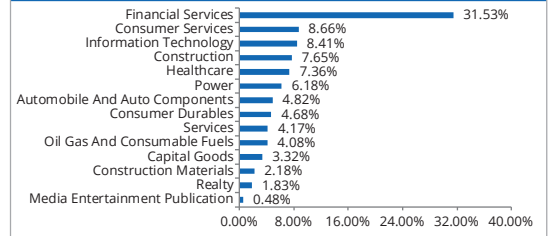
## Market Capitalisation wise Exposure

Large Cap	61.93%
Mid Cap	18.38%
Small Cap	19.68%

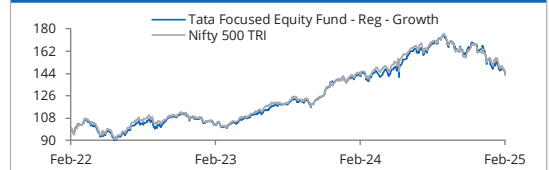
Market Capitalisation is as per list provided by AMFI.

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Insurance</b>			
Sbi Life Insurance Company Ltd.	260000	3719.30	2.27
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	700000	4382.70	2.68
<b>Petroleum Products</b>			
Reliance Industries Ltd.	555948	6671.93	4.08
<b>Pharmaceuticals &amp; Biotechnology</b>			
Alkem Laboratories Ltd.	105617	4907.18	3.00
Lupin Ltd.	174667	3326.80	2.03
<b>Power</b>			
NTPC Ltd.	1315000	4095.57	2.50
Adani Power Ltd.	700000	3352.65	2.05
Power Grid Corporation Of India Ltd.	1056666	2650.65	1.62
<b>Realty</b>			
Godrej Properties Ltd.	154162	2985.04	1.83
<b>Retailing</b>			
Zomato Ltd.	4402043	9776.94	5.98
<b>Repo</b>		<b>1146.35</b>	<b>0.70</b>
<b>Portfolio Total</b>		<b>157069.67</b>	<b>96.03</b>
<b>Cash / Net Current Asset</b>		<b>6463.41</b>	<b>3.97</b>
<b>Net Assets</b>		<b>163533.08</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement







# Tata Nifty Auto Index Fund

(An open-ended scheme replicating/tracking Nifty Auto Index (TRI))

As on 28th February 2025

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Auto Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Auto TRI

## NAV (in Rs.)

Direct - Growth	:	9.2702
Direct - IDCW	:	9.2702
Reg - Growth	:	9.2129
Reg - IDCW	:	9.2129

## FUND SIZE

Rs. 70.21 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 75.87 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 10.34%

## EXPENSE RATIO\*\*

Direct	0.44
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>			<b>7024.52 100.03</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	105236	224.09	3.19
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	216855	257.17	3.66
Bharat Forge Ltd.	19231	195.48	2.78
Bosch Ltd.	636	168.82	2.40
MRFLtd.	148	155.95	2.22
Balkrishna Industries Ltd.	5905	154.45	2.20
Exide Industries Ltd.	33434	116.28	1.66
Apollo Tyres Ltd.	24451	91.52	1.30
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	65133	1683.75	23.98
Maruti Suzuki India Ltd.	9681	1156.48	16.47
Tata Motors Ltd.	154212	957.12	13.63
Bajaj Auto Ltd.	8164	645.19	9.19
Eicher Motors Ltd.	10122	483.18	6.88
Tvs Motor Company Ltd.	17253	383.97	5.47
Hero Motocorp Ltd.	9537	351.07	5.00

## Top 10 Holdings Equity

Issuer Name	% to NAV
Mahindra & Mahindra Ltd.	23.98
Maruti Suzuki India Ltd.	16.47
Tata Motors Ltd.	13.63
Bajaj Auto Ltd.	9.19
Eicher Motors Ltd.	6.88
Tvs Motor Company Ltd.	5.47
Hero Motocorp Ltd.	5.00
Samvardhana Motherson International Ltd.	3.66
Ashok Leyland	3.19
Bharat Forge Ltd.	2.78
<b>Total</b>	<b>90.25</b>

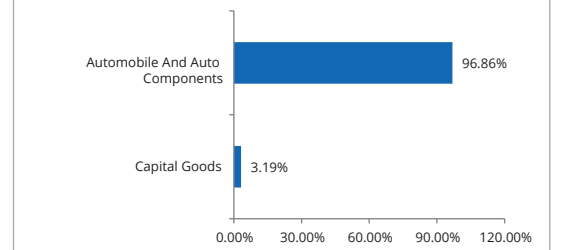
## Market Capitalisation wise Exposure

Large Cap	86.65%
Mid Cap	12.05%
Small Cap	1.30%

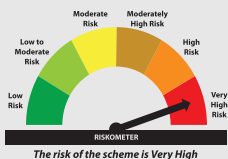
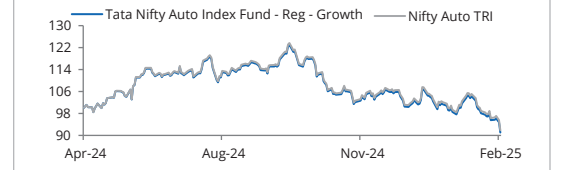
Market Capitalisation is as per list provided by AMFI.

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>			<b>4.20 0.06</b>
<b>Portfolio Total</b>			<b>7028.72 100.09</b>
<b>Net Current Liabilities</b>			<b>-7.66 -0.09</b>
<b>Net Assets</b>			<b>7021.06 100.00</b>

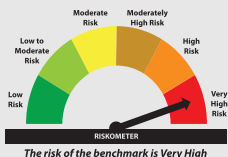
## Sector Allocation



## NAV Movement



The risk of the scheme is Very High



The risk of the benchmark is Very High

# Tata Nifty India Tourism Index Fund

(An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI))

As on 28th February 2025

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

July 24, 2024

## FUND MANAGER

Kapil Menon (Managing Since 24-Jul-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty India Tourism TRI

## NAV (in Rs.)

Direct - Growth	:	9.0823
Direct - IDCW	:	9.0823
Reg - Growth	:	9.0414
Reg - IDCW	:	9.0414

## FUND SIZE

Rs. 276.14 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 288 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 36.27%

## EXPENSE RATIO\*\*

Direct	0.32
Regular	1.07

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>27924.79</b>	<b>101.12</b>
<b>Consumer Durables</b>			
Vip Industries Ltd.	94461	285.79	1.03
<b>Leisure Services</b>			
Indian Hotels Co. Ltd.	746401	5344.98	19.36
Jubilant Foodworks Ltd.	541473	3390.16	12.28
<b>Indian Railway Catering And Tourism Corporation Ltd.</b>			
Sapphire Foods India Ltd.	334026	1036.32	3.75
Eih Ltd.	303065	967.54	3.50
Devyani International Ltd.	569801	940.29	3.41
Lemon Tree Hotels Ltd.	699003	850.76	3.08
Chalet Hotels Ltd.	100827	743.15	2.69
Westlife Foodworld Ltd.	96242	657.38	2.38
Bls International Services Ltd.	171596	581.80	2.11
Easy Trip Planners Ltd.	2500339	293.04	1.06
Tbo Tek Ltd.	24404	293.06	1.06
<b>Transport Infrastructure</b>			
Gmr Airports Ltd.	5083104	3531.23	12.79
<b>Transport Services</b>			
Interglobe Aviation Ltd.	137126	6139.54	22.23

## Top 10 Holdings Equity

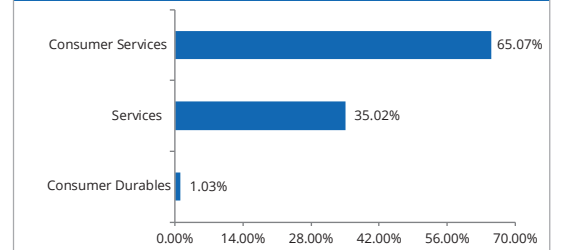
Issuer Name	% to NAV
Interglobe Aviation Ltd.	22.23
Indian Hotels Co. Ltd.	19.36
Gmr Airports Ltd	12.79
Jubilant Foodworks Ltd.	12.28
Indian Railway Catering And Tourism Corp Ltd.	10.39
Sapphire Foods India Ltd.	3.75
Eih Ltd.	3.50
Devyani International Ltd.	3.41
Lemon Tree Hotels Ltd.	3.08
Chalet Hotels Ltd.	2.69
<b>Total</b>	<b>93.48</b>

## Market Capitalisation wise Exposure

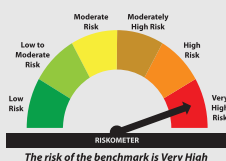
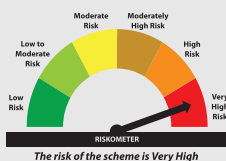
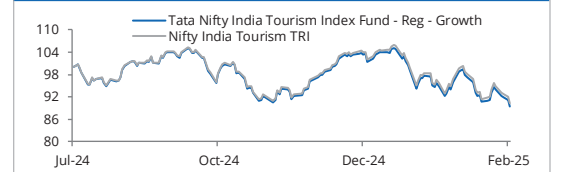
Large Cap	21.99%
Mid Cap	54.20%
Small Cap	23.81%
Market Capitalisation is as per list provided by AMFI.	

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>		<b>14.70</b>	<b>0.05</b>
<b>Portfolio Total</b>		<b>27939.49</b>	<b>101.17</b>
<b>Net Current Liabilities</b>		<b>-325.09</b>	<b>-1.17</b>
<b>Net Assets</b>		<b>27614.40</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Nifty Financial Services Index Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Index)

As on 28th February 2025

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Financial Services TRI

## NAV (in Rs.)

Direct - Growth	:	10.7659
Direct - IDCW	:	10.7659
Reg - Growth	:	10.7007
Reg - IDCW	:	10.7007

## FUND SIZE

Rs. 80.49 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 80.68 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 20.32%

## EXPENSE RATIO\*\*

Direct	0.31
Regular	0.96

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

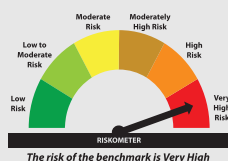
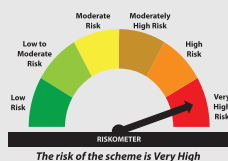
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>			
		<b>8064.34</b>	<b>100.20</b>
<b>Banks</b>			
HDFC Bank Ltd.	148810	2577.98	32.03
ICICI Bank Ltd.	143079	1722.81	21.41
Kotak Mahindra Bank Ltd.	32728	622.80	7.74
Axis Bank Ltd.	58881	597.97	7.43
State Bank Of India	78038	537.53	6.68
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	2255	81.82	1.02
Multi Commodity Exchange Of Ind Ltd.	1134	56.61	0.70
<b>Finance</b>			
Bajaj Finance Ltd.	6237	532.03	6.61
Bajaj Finserv Ltd.	12189	228.21	2.84
Shriram Finance Ltd.	31148	192.28	2.39
Cholamandalam Investment & Finance Co Ltd.	9312	130.44	1.62
Power Finance Corporation Ltd.	32407	118.06	1.47
Rec Ltd.	27801	100.17	1.24
Sbi Cards And Payment Services Ltd.	6664	55.90	0.69
Muthoot Finance Ltd.	2386	50.89	0.63
LIC Housing Finance Ltd.	6693	33.26	0.41
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	23822	144.96	1.80
Sbi Life Insurance Company Ltd.	9974	142.68	1.77
ICICI Lombard General Insurance Co. Ltd.	5323	90.01	1.12
ICICI Prudential Life Insurance Company Ltd.	8690	47.93	0.60

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	32.03
ICICI Bank Ltd.	21.41
Kotak Mahindra Bank	7.74
Axis Bank Ltd.	7.43
State Bank Of India	6.68
Bajaj Finance Ltd.	6.61
Bajaj Finserv Ltd.	2.84
Shriram Finance Ltd.	2.39
HDFC Life Insurance Co. Ltd.	1.80
Sbi Life Insurance Company Ltd.	1.77
<b>Total</b>	<b>90.70</b>

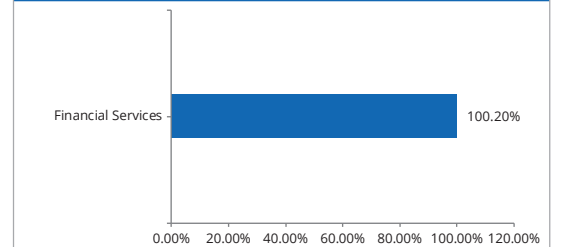
## Market Capitalisation wise Exposure

Large Cap	95.43%
Mid Cap	3.87%
Small Cap	0.70%

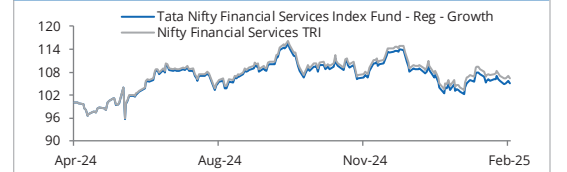
Market Capitalisation is as per list provided by AMFI.

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
		5.25	0.07
<b>Repo</b>			
<b>Portfolio Total</b>		<b>8069.59</b>	<b>100.27</b>
<b>Net Current Liabilities</b>		<b>-21.05</b>	<b>-0.27</b>
<b>Net Assets</b>		<b>8048.54</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Nifty MidSmall Healthcare Index Fund

(An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI))

As on 28th February 2025

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty MidSmall Healthcare TRI

## NAV (in Rs.)

Direct - Growth	:	10.9300
Direct - IDCW	:	10.9300
Reg - Growth	:	10.8631
Reg - IDCW	:	10.8631

## FUND SIZE

Rs. 118.94 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 125.37 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 11.90%

## EXPENSE RATIO\*\*

Direct	0.47
Regular	1.10

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>11905.04</b>	<b>100.08</b>
<b>Healthcare Equipment &amp; Supplies</b>			
Poly Medicure Ltd.	9236	188.00	1.58
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	180440	1764.88	14.84
Fortis Healthcare Ltd.	126515	775.16	6.52
Krishna Institute Of Medical Sciences Ltd.	59598	310.54	2.61
Syngene International Ltd.	43903	286.42	2.41
Narayana Hrudayalaya Ltd.	16488	238.17	2.00
Global Health Ltd.	20180	232.00	1.95
Aster Dm Healthcare Ltd.	53256	214.60	1.80
Dr. Lal Path Labs Ltd.	9084	209.88	1.76
Rainbow Childrens Medicare Ltd.	12105	150.05	1.26
Metropolis Healthcare Ltd.	6309	99.97	0.84
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	58606	1116.24	9.38
Aurobindo Pharma Ltd.	67909	718.68	6.04
Alkem Laboratories Ltd.	12905	599.59	5.04
Mankind Pharma Ltd.	25240	578.15	4.86
Laurus Labs Ltd.	95592	503.96	4.24
Glenmark Pharmaceuticals Ltd.	36586	467.92	3.93
Ipca Laboratories Ltd.	32973	446.90	3.76
Abbott India Ltd.	1265	384.50	3.23
Suven Pharmaceuticals Ltd.	30840	374.61	3.15
Biocon Ltd.	109299	330.57	2.78
Gland Pharma Ltd.	19319	299.99	2.52
J.B.Chemicals & Pharmaceuticals Ltd.	17371	285.64	2.40
Piramal Pharma Ltd.	149602	284.08	2.39
Ajanta Pharma Ltd.	10223	254.14	2.14
Glaxosmithkline Pharmaceuticals Ltd.	10051	248.80	2.09
Natco Pharma Ltd.	21731	167.48	1.41
Granules India Ltd.	35175	162.44	1.37
Sanofi India Ltd.	2209	110.71	0.93
Alembic Pharmaceuticals Ltd.	13577	100.97	0.85

## Top 10 Holdings Equity

Issuer Name	% to NAV
Max Healthcare Institute Ltd.	14.84
Lupin Laboratories Ltd.	9.38
Fortis Healthcare Ltd.	6.52
Aurobindo Pharma Ltd.	6.04
Alkem Laboratories Ltd.	5.04
Mankind Pharma Ltd	4.86
Laurus Labs Ltd.	4.24
Glenmark Pharmaceuticals Ltd.	3.93
Ipca Labs	3.76
Abbott India Ltd.	3.23
<b>Total</b>	<b>61.84</b>

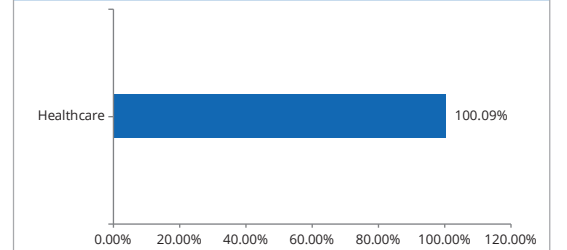
## Market Capitalisation wise Exposure

Large Cap	0.00%
Mid Cap	66.96%
Small Cap	33.04%

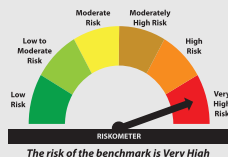
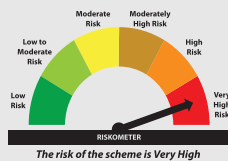
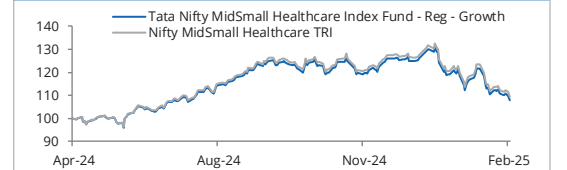
Market Capitalisation is as per list provided by AMFI.

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>		<b>18.90</b>	<b>0.16</b>
<b>Portfolio Total</b>		<b>11923.94</b>	<b>100.24</b>
<b>Net Current Liabilities</b>		<b>-29.46</b>	<b>-0.24</b>
<b>Net Assets</b>		<b>11894.48</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Nifty Realty Index Fund

(An open-ended scheme replicating / tracking Nifty Realty Index (TRI))

As on 28th February 2025

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Realty Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Realty TRI

## NAV (in Rs.)

Direct - Growth	:	8.2085
Direct - IDCW	:	8.2085
Reg - Growth	:	8.1553
Reg - IDCW	:	8.1553

## FUND SIZE

Rs. 44.99 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 48.64 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 93.63%

## EXPENSE RATIO\*\*

Direct	0.42
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

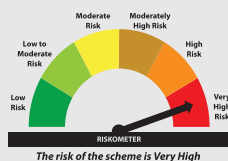
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

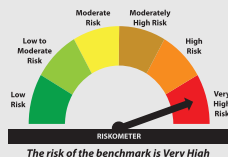
**Entry Load** : Not Applicable

**Exit Load** : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>4503.19</b>	<b>100.11</b>
<b>Realty</b>			
Dif Ltd.	150861	958.80	21.31
Macrotech Developers Ltd.	65544	741.24	16.48
Godrej Properties Ltd.	35471	686.82	15.27
The Phoenix Mills Ltd.	43842	678.72	15.09
Prestige Estates Projects Ltd.	39659	446.80	9.93
Oberoi Realty Ltd.	27671	410.78	9.13
Brigade Enterprises Ltd.	32479	307.59	6.84
Sobha Ltd.	9549	114.65	2.55
Raymond Ltd.	7858	101.63	2.26
Mahindra Lifespace Developers Ltd.	17723	56.16	1.25

## Top 10 Holdings Equity

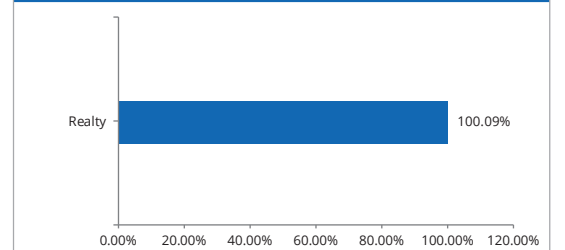
Issuer Name	% to NAV
Dif Ltd.	21.31
Macrotech Developers Ltd.	16.48
Godrej Properties Ltd.	15.27
The Phoenix Mills Ltd.	15.09
Prestige Estates Projects Ltd.	9.93
Oberoi Realty Ltd.	9.13
Brigade Enterprises Ltd.	6.84
Sobha Ltd.	2.55
Raymond Ltd.	2.26
Mahindra Lifespace Developers Ltd.	1.25
<b>Total</b>	<b>100.11</b>

## Market Capitalisation wise Exposure

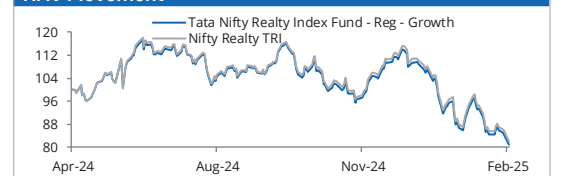
Large Cap	37.75%
Mid Cap	49.37%
Small Cap	12.88%
Market Capitalisation is as per list provided by AMFI.	

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>			<b>3.15</b>
<b>Portfolio Total</b>		<b>4506.34</b>	<b>100.18</b>
<b>Net Current Liabilities</b>		<b>-7.35</b>	<b>-0.18</b>
<b>Net Assets</b>		<b>4498.99</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index)

As on 28th February 2025

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	9.5421
Direct - IDCW	:	9.5421
Reg - Growth	:	9.4845
Reg - IDCW	:	9.4845

## FUND SIZE

Rs. 106.24 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 112.5 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 23.94%

## EXPENSE RATIO\*\*

Direct	0.47
Regular	1.10

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

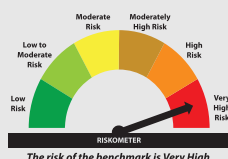
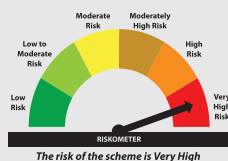
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>10628.47</b>	<b>100.05</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	106597	262.50	2.47
Hindustan Aeronautics Ltd.	5661	174.82	1.65
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	69762	148.55	1.40
<b>Auto Components</b>			
Bharat Forge Ltd.	12749	129.59	1.22
MRF Ltd.	98	103.27	0.97
Balkrishna Industries Ltd.	3914	102.38	0.96
Exide Industries Ltd.	22163	77.08	0.73
Amara Raja Energy & Mobility Ltd.	6840	66.97	0.63
Apollo Tyres Ltd.	16208	60.67	0.57
Asahi India Glass Ltd.	6146	37.84	0.36
Ramkrishna Forgings Ltd.	5737	37.18	0.35
Cie Automotive India Ltd.	7113	26.75	0.25
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	26389	682.18	6.42
Maruti Suzuki India Ltd.	3922	468.52	4.41
Tata Motors Ltd.	62478	387.77	3.65
Bajaj Auto Ltd.	3307	261.35	2.46
Eicher Motors Ltd.	4101	195.77	1.84
Hero Motocorp Ltd.	3863	142.20	1.34
<b>Chemicals &amp; Petrochemicals</b>			
Srf Ltd.	7070	197.63	1.86
Navin Fluorine International Ltd.	1949	73.33	0.69
Deepak Nitrite Ltd.	3346	61.94	0.58
Tata Chemicals Ltd.	7627	59.29	0.56
Atul Ltd.	888	47.15	0.44
Aarti Industries Ltd.	11382	42.80	0.40
Guj Narmada Valley Fer. & Chem. Ltd.	4665	21.87	0.21
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	1859	259.07	2.44
Voltas Ltd.	11123	146.83	1.38
Blue Star Ltd.	7250	139.03	1.31
Crompton Greaves Consumer Electricals Ltd.	35977	115.54	1.09
Amber Enterprises India Ltd.	1058	59.55	0.56
Bata India Ltd.	3566	43.54	0.41
Kajaria Ceramics Ltd.	4649	39.62	0.37
Whirlpool Of India Ltd.	3480	32.30	0.30
<b>Ferrous Metals</b>			
Tata Steel Ltd.	246974	338.85	3.19
Jsw Steel Ltd.	28603	271.93	2.56
Steel Authority India Ltd.	70397	73.93	0.70
<b>Fertilizers &amp; Agrochemicals</b>			
Upl Ltd.	24644	155.98	1.47
Pi Industries Ltd.	3954	119.17	1.12
Coromandel International Ltd.	5728	95.48	0.90
Chambal Fertiliser & Chemicals Ltd.	8527	45.51	0.43
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	1513	62.70	0.59
Praj Industries Ltd.	6883	33.62	0.32
Titagarh Rail Systems Ltd.	4475	31.19	0.29

## Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	11.26
Mahindra & Mahindra Ltd.	6.42
Sun Pharmaceutical Industries Ltd.	4.82
Maruti Suzuki India Ltd.	4.41
Tata Motors Ltd.	3.65
Tata Steel Ltd.	3.19
Hindalco Industries Ltd.	2.59
Jsw Steel Ltd.	2.56
Bharat Electronics Ltd.	2.47
Bajaj Auto Ltd.	2.46
<b>Total</b>	<b>43.83</b>

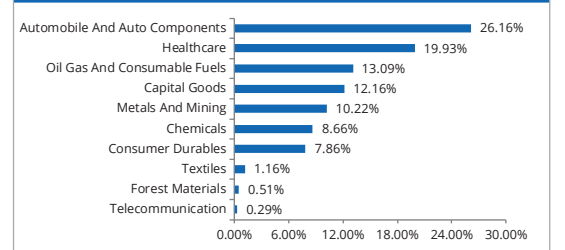
## Market Capitalisation wise Exposure

Large Cap	55.49%
Mid Cap	28.83%
Small Cap	15.68%
Market Capitalisation is as per list provided by AMFI.	

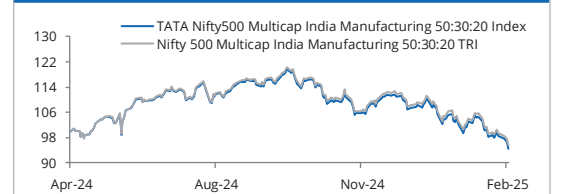
Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Industrial Products</b>			
Cummins India Ltd.	6603	179.47	1.69
Polycab India Ltd.	2450	115.48	1.09
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	6021	80.52	0.76
Welspun Corp Ltd.	7295	53.76	0.51
Elgi Equipments Ltd.	12057	51.62	0.49
Ratnamani Metals & Tubes Ltd.	1449	35.63	0.34
Finolex Cables Ltd.	4228	34.54	0.33
Finolex Industries Ltd.	15856	27.08	0.25
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	43327	274.84	2.59
National Aluminium Co. Ltd.	50067	88.92	0.84
Hindustan Copper Ltd.	18324	37.07	0.35
<b>Paper, Forest &amp; Jute Products</b>			
Aditya Birla Real Estate Ltd.	2922	54.44	0.51
<b>Petroleum Products</b>			
Reliance Industries Ltd.	99642	1195.80	11.26
Hindustan Petroleum Corporation Ltd.	46782	137.42	1.29
Castrol India Ltd.	27017	57.45	0.54
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	32174	512.61	4.82
Cipla Ltd.	16383	230.59	2.17
Lupin Ltd.	11755	223.89	2.11
Dr Reddys Laboratories Ltd.	18178	202.96	1.91
Aurobindo Pharma Ltd.	13621	144.15	1.36
Alkem Laboratories Ltd.	2587	120.20	1.13
Laurus Labs Ltd.	21982	115.89	1.09
Glenmark Pharmaceuticals Ltd.	8414	107.61	1.01
Ipca Laboratories Ltd.	6613	89.63	0.84
Suven Pharmaceuticals Ltd.	7093	86.16	0.81
Abbott India Ltd.	253	76.90	0.72
J.B.Chemicals & Pharmaceuticals Ltd.	3994	65.68	0.62
Piramal Pharma Ltd.	34403	65.33	0.61
Natco Pharma Ltd.	4997	38.51	0.36
Granules India Ltd.	8089	37.36	0.35
<b>Telecom - Equipment &amp; Accessories</b>			
Tejas Networks Ltd.	4356	30.96	0.29
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd.	303	122.76	1.16

Repo	6.30	0.06
<b>Portfolio Total</b>	<b>10634.77</b>	<b>100.11</b>
<b>Net Current Liabilities</b>	<b>-10.47</b>	<b>-0.11</b>
<b>Net Assets</b>	<b>10624.30</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index)

As on 28th February 2025

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	8.9494
Direct - IDCW	:	8.9494
Reg - Growth	:	8.8934
Reg - IDCW	:	8.8934

## FUND SIZE

Rs. 68.16 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 72.73 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 36.41%

## EXPENSE RATIO\*\*

Direct	0.44
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

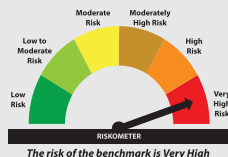
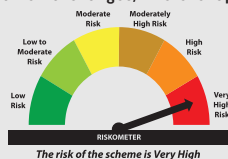
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>6814.32</b>	<b>99.98</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	42311	90.10	1.32
BEML Ltd.	819	20.10	0.29
<b>Auto Components</b>			
Bharat Forge Ltd.	7732	78.60	1.15
Tube Investments Of India Ltd..	3153	77.63	1.14
MRF Ltd.	59	62.17	0.91
Balkrishna Industries Ltd.	2374	62.10	0.91
Amara Raja Energy & Mobility Ltd.	5255	51.45	0.75
Exide Industries Ltd.	13442	46.75	0.69
Apollo Tyres Ltd.	9831	36.80	0.54
Asahi India Glass Ltd.	4722	29.07	0.43
Ramkrishna Forgings Ltd.	4408	28.56	0.42
Cie Automotive India Ltd.	5464	20.55	0.30
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	1861	188.49	2.77
Gomier Industries Ltd.	6069	139.99	2.05
J K Cement Ltd.	1235	54.21	0.80
The Ramco Cements Ltd.	5444	45.13	0.66
Dalmia Bharat Ltd.	2361	39.89	0.59
ACC Ltd.	2009	36.53	0.54
jk Lakshmi Cement Ltd.	2663	17.88	0.26
<b>Construction</b>			
Larsen & Toubro Ltd.	19224	608.22	8.92
Kalpataru Projects International Ltd.	4875	42.86	0.63
Kec International Ltd.	5568	38.22	0.56
Nbcc India Ltd.	44414	32.36	0.47
NCC Ltd.	17519	30.66	0.45
Ironcon International Ltd.	13985	19.81	0.29
Pnc Infratech Ltd.	4843	12.54	0.18
<b>Electrical Equipment</b>			
Suzlon Energy Ltd.	350526	174.25	2.56
Ge Vernova T&D India Ltd.	4394	58.80	0.86
Inox Wind Ltd.	28501	42.81	0.63
<b>Gas</b>			
Petronet Lng Ltd.	22140	62.72	0.92
Aegis Logistics Ltd.	5393	41.00	0.60
Indraprastha Gas Ltd.	20717	39.25	0.58
Gujarat State Petronet Ltd.	12351	33.63	0.49
Mahanagar Gas Ltd.	2443	30.23	0.44
Gujarat Gas Ltd.	5094	18.87	0.28
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	21951	214.70	3.15
Apollo Hospitals Enterprise Ltd.	1652	99.99	1.47
Krishna Institute Of Medical Sciences Ltd.	10530	54.87	0.80
Narayana Hrudayalaya Ltd.	2913	42.08	0.62
Aster Dm Healthcare Ltd.	9409	37.91	0.56
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	1162	48.16	0.71
Praj Industries Ltd.	5288	25.83	0.38
Titagarh Rail Systems Ltd.	3437	23.96	0.35

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Industrial Products</b>			
Cummins India Ltd.	4005	108.85	1.60
Elgi Equipments Ltd.	9264	39.66	0.58
Kiloskar Oil Engines Ltd.	3567	20.55	0.30
<b>Leisure Services</b>			
Indian Hotels Co. Ltd.	26002	186.20	2.73
Eih Ltd.	9169	29.27	0.43
Lemon Tree Hotels Ltd.	21147	25.74	0.38
<b>Oil</b>			
Oil & Natural Gas Co.	63342	142.68	2.09
<b>Petroleum Products</b>			
Reliance Industries Ltd.	65780	789.43	11.58
Hindustan Petroleum Corporation Ltd.	28373	83.35	1.22
Bharat Petroleum Corporation Ltd.	31607	75.00	1.10
Indian Oil Corporation Ltd.	61175	69.43	1.02
Castrol India Ltd.	20757	44.14	0.65
<b>Power</b>			
NTPC Ltd.	77326	240.83	3.53
Power Grid Corporation Of India Ltd.	73975	185.57	2.72
Tata Power Company Ltd.	27566	93.50	1.37
Cesc Ltd.	27056	35.39	0.52
Jaiprakash Power Ventures Ltd.	204574	27.33	0.40
<b>Realty</b>			
Godrej Properties Ltd.	4456	86.28	1.27
Dlf Ltd.	10464	66.50	0.98
Brigade Enterprises Ltd.	5927	56.13	0.82
Oberoi Realty Ltd.	3476	51.60	0.76
<b>Telecom - Equipment &amp; Accessories</b>			
Tejas Networks Ltd.	3346	23.78	0.35
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	43800	687.75	10.09
Indus Towers Ltd.	36709	118.70	1.74
Vodafone Idea Ltd.	766795	57.89	0.85
Tata Communications Ltd.	3468	46.90	0.69
Hfl Ltd.	39347	31.16	0.46
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	12037	128.72	1.89
Gmr Airports Ltd.	105921	73.58	1.08
<b>Transport Services</b>			
Interglobe Aviation Ltd.	3203	143.41	2.10
Container Corporation Of India Ltd.	8142	50.78	0.75
The Great Eastern Shipping Co.Ltd.	4254	34.49	0.51
<b>Repo</b>			
		<b>4.20</b>	<b>0.06</b>
<b>Portfolio Total</b>		<b>6818.52</b>	<b>100.04</b>
<b>Net Current Liabilities</b>		<b>-2.39</b>	<b>-0.04</b>
<b>Net Assets</b>		<b>6816.13</b>	<b>100.00</b>

## Top 10 Holdings Equity

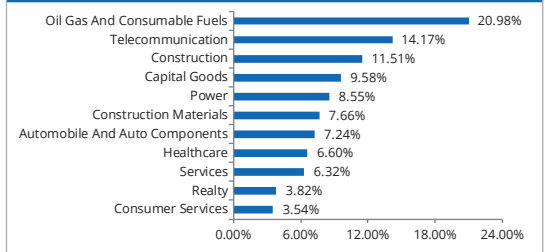
Issuer Name	% to NAV
Reliance Industries Ltd.	11.58
Bharti Airtel Ltd.	10.09
Larsen & Toubro Ltd.	8.92
NTPC Ltd.	3.53
Max Healthcare Institute Ltd.	3.15
Ultratech Cement Ltd.	2.77
Indian Hotels Co. Ltd.	2.73
Power Grid Corporation Of India Ltd.	2.72
Suzlon Energy Ltd.	2.56
Interglobe Aviation Ltd.	2.10
<b>Total</b>	<b>50.15</b>

## Market Capitalisation wise Exposure

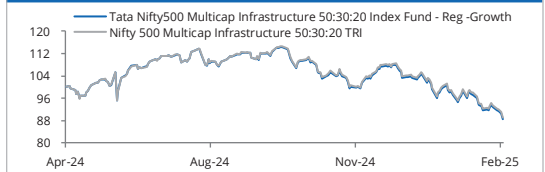
Large Cap	55.58%
Mid Cap	27.90%
Small Cap	16.52%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata BSE Sensex Index Fund

(An open ended equity scheme tracking BSE Sensex)

As on 28th February 2025

## INVESTMENT STYLE

An index fund that seeks to track returns by reflecting/mirroring the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

February 25, 2003

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

BSE Sensex TRI

## NAV (in Rs.)

Direct - Growth : 193.4286  
Regular - Growth : 182.9646

## FUND SIZE

Rs. 344.27 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 357.46 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 10.63%

## EXPENSE RATIO\*\*

Direct 0.27  
Regular 0.59

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	12.71	12.77
Sharpe Ratio	0.30	0.35
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.33	NA
Jenson	-0.04	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## TRACKING ERROR

19.00%

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

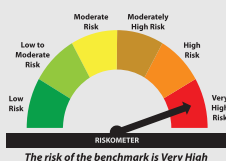
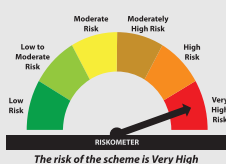
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>34402.18</b>	<b>99.91</b>
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	35758	923.99	2.68
Maruti Suzuki India Ltd.	5346	638.58	1.85
Tata Motors Ltd.	84978	527.33	1.53
<b>Banks</b>			
HDFC Bank Ltd.	306448	5304.92	15.41
ICICI Bank Ltd.	285741	3437.75	9.99
Axis Bank Ltd.	115295	1171.22	3.40
Kotak Mahindra Bank Ltd.	59584	1132.54	3.29
State Bank of India	155427	1069.73	3.11
Indusind Bank Ltd.	26817	265.21	0.77
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	4559	461.10	1.34
<b>Construction</b>			
Larsen & Toubro Ltd.	47335	1498.03	4.35
<b>Consumer Durables</b>			
Titan Company Ltd.	16899	519.59	1.51
Asian Paints (India) Ltd.	18258	398.02	1.16
<b>Diversified Fmcg</b>			
ITC Ltd.	374923	1479.82	4.30
Hindustan Unilever Ltd.	36160	792.55	2.30
<b>Ferrous Metals</b>			
Tata Steel Ltd.	333689	457.82	1.33
<b>Finance</b>			
Bajaj Finance Ltd.	11280	963.57	2.80
Bajaj Finserv Ltd.	21985	411.78	1.20
<b>Food Products</b>			
Nestle India Ltd.	14446	316.34	0.92

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT - Software</b>			
Infosys Ltd.	146305	2469.70	7.17
Tata Consultancy Services Ltd.	41029	1429.41	4.15
HCL Technologies Ltd.	42863	675.07	1.96
Tech Mahindra Ltd.	25757	383.50	1.11
<b>Petroleum Products</b>			
Reliance Industries Ltd.	274038	3287.36	9.55
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	43728	696.98	2.02
<b>Power</b>			
NTPC Ltd.	192434	598.37	1.74
Power Grid Corporation Of India Ltd.	184577	462.64	1.34
<b>Retailing</b>			
Zomato Ltd.	274914	609.62	1.77
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	108392	1701.32	4.94
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	29745	318.32	0.92
<b>Repo</b>		<b>30.44</b>	<b>0.09</b>
<b>Portfolio Total</b>		<b>34432.62</b>	<b>100.00</b>
<b>Net Current Liabilities</b>		<b>-5.30</b>	<b>0.00</b>
<b>Net Assets</b>		<b>34427.32</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,12,365	4,02,396	8,02,246	12,82,827	22,40,015	1,16,76,391
Returns	-11.69%	7.38%	11.58%	11.90%	12.00%	11.99%
Total Value of B: BSE Sensex TRI	1,12,777	4,06,937	8,21,911	13,29,167	23,60,923	1,45,62,245
B: BSE Sensex TRI	-11.08%	8.14%	12.56%	12.89%	12.99%	13.61%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	1,41,56,871
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	13.41%

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84-103.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

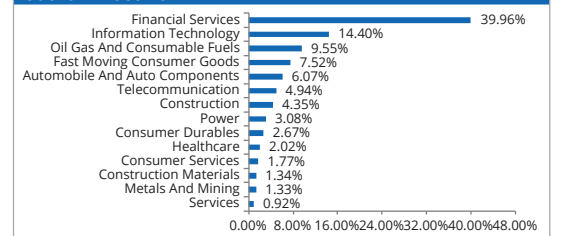
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	15.41
ICICI Bank Ltd.	9.99
Reliance Industries Ltd.	9.55
Infosys Ltd.	7.17
Bharti Airtel Ltd.	4.94
Larsen & Toubro Ltd.	4.35
ITC Ltd.	4.30
Tata Consultancy Services Ltd.	4.15
Axis Bank Ltd.	3.40
Kotak Mahindra Bank	3.29
<b>Total</b>	<b>66.55</b>

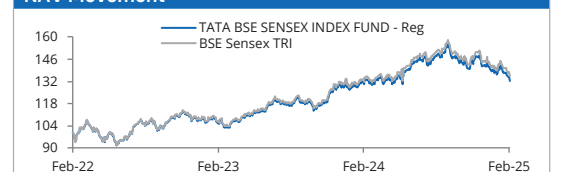
## Market Capitalisation wise Exposure

Large Cap	99.23%
Mid Cap	0.77%
Small Cap	0.00%
Market Capitalisation is as per list provided by AMFI.	

## Sector Allocation



## NAV Movement





# Tata BSE Select Business Groups Index Fund

(An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI).)

As on 28th February 2025

## INVESTMENT STYLE

An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI).

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of BSE Select Business Groups Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

## DATE OF ALLOTMENT

December 12, 2024

## FUND MANAGER

Kapil Menon (Managing Since 12-Dec-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

BSE Select Businesses Group Index

## NAV (in Rs.)

Direct - Growth	:	8.5377
Direct - IDCW	:	8.5377
Reg - Growth	:	8.5228
Reg - IDCW	:	8.5228

## FUND SIZE

Rs. 131.18 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 131.73 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 7.51%

## EXPENSE RATIO\*\*

Direct	0.28
Regular	1.08

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the GST on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>13126.03</b>	<b>100.05</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	17125	164.97	1.26
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	42358	1094.53	8.34
Tata Motors Ltd.	55864	346.66	2.64
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	5399	546.05	4.16
Grasim Industries Ltd.	18271	421.26	3.21
Ambuja Cements Ltd.	31879	148.24	1.13
<b>Construction</b>			
Larsen & Toubro Ltd.	56031	1773.24	13.52
<b>Consumer Durables</b>			
Titan Company Ltd.	11110	341.60	2.60
Voltas Ltd.	6074	80.00	0.61
<b>Ferrous Metals</b>			
Jsw Steel Ltd.	45732	435.32	3.32
Tata Steel Ltd.	219276	300.85	2.29
Jindal Steel & Power Ltd.	18094	154.88	1.18
Jindal Stainless Ltd.	15401	90.16	0.69
<b>Gas</b>			
Adani Total Gas Ltd.	13186	73.44	0.56
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	26974	939.75	7.16
Tech Mahindra Ltd.	30517	454.37	3.46
Ltimindtree Ltd.	4404	205.59	1.57
Tata Elxsi Ltd.	927	50.17	0.38
<b>Leisure Services</b>			
Indian Hotels Co. Ltd.	23489	168.23	1.28

## Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	25.44
Larsen & Toubro Ltd.	13.52
Mahindra & Mahindra Ltd.	8.34
Tata Consultancy Services Ltd.	7.16
Ultratech Cement Ltd.	4.16
Tech Mahindra Ltd.	3.46
Hindalco Industries Ltd.	3.39
Jsw Steel Ltd.	3.32
Grasim Industries Ltd.	3.21
Adani Ports & Special Economic Zone Ltd.	2.87
<b>Total</b>	<b>74.87</b>

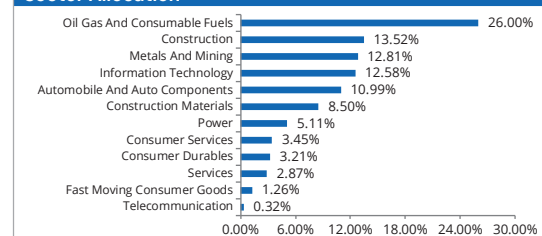
## Market Capitalisation wise Exposure

Large Cap	95.01%
Mid Cap	4.99%
Small Cap	0.00%

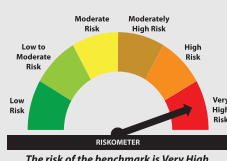
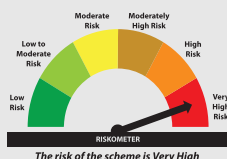
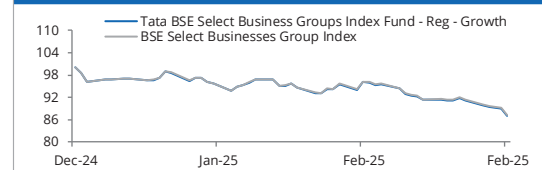
Market Capitalisation is as per list provided by AMFI.

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Metals &amp; Minerals Trading</b>			
Adani Enterprises Ltd.	12172	254.77	1.94
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	70005	444.08	3.39
<b>Petroleum Products</b>			
Reliance Industries Ltd.	278173	3336.96	25.44
<b>Power</b>			
Adani Power Ltd.	36987	177.08	1.35
Tata Power Company Ltd.	45076	152.85	1.17
Jsw Energy Ltd.	25972	120.48	0.92
Adani Green Energy Ltd.	14431	111.70	0.85
Adani Energy Solutions Ltd.	16701	108.73	0.83
<b>Retailing</b>			
Trent Ltd.	5865	284.65	2.17
<b>Telecom - Services</b>			
Tata Communications Ltd.	3109	42.10	0.32
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	35206	376.76	2.87
<b>Repo</b>		<b>204.19</b>	<b>1.56</b>
<b>Portfolio Total</b>		<b>13403.66</b>	<b>102.17</b>
<b>Net Current Liabilities</b>		<b>-286.00</b>	<b>-2.17</b>
<b>Net Assets</b>		<b>13117.66</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index)

As on 28th February 2025

## INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

August 30, 2019

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Private Bank TRI

## NAV (in Rs.)

Direct - Growth : 248.8505

## FUND SIZE

Rs. 10.86 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 11.02 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 37.43%

## EXPENSE RATIO\*\*

Direct 0.14  
Regular NA

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES\* FUND BENCHMARK

Std. Dev (Annualised)	15.01	15.09
Sharpe Ratio	0.29	0.31
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.38	NA
Jenson	-0.01	NA

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

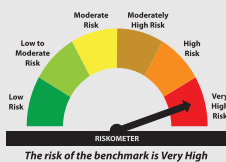
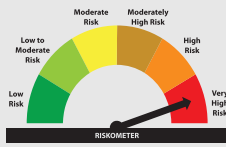
- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>1085.69</b>	<b>99.99</b>
<b>Banks</b>			
Kotak Mahindra Bank Ltd.	12780	243.20	22.40
HDFC Bank Ltd.	12981	224.88	20.71
ICICI Bank Ltd.	17918	215.75	19.87
Axis Bank Ltd.	20798	211.21	19.45
Indusind Bank Ltd.	7120	70.50	6.49
Federal Bank Ltd.	26403	46.90	4.32
IDFC First Bank Ltd.	66739	38.97	3.59
Bandhan Bank Ltd.	8962	12.65	1.17
City Union Bank Ltd.	7767	11.48	1.06
Rbl Bank Ltd.	6411	10.15	0.93

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Portfolio Total</b>		<b>1085.69</b>	<b>99.99</b>
<b>Cash / Net Current Asset</b>		<b>0.03</b>	<b>0.01</b>
<b>Net Assets</b>		<b>1085.72</b>	<b>100.00</b>

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

[https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899\\_2](https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2)

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,16,326	3,96,832	7,83,635	NA	NA	8,56,210
Returns	-5.68%	6.44%	10.63%	NA	NA	10.10%
Total Value of B: Nifty Private Bank TRI	1,16,445	3,98,283	7,87,378	NA	NA	8,60,799
B: Nifty Private Bank TRI	-5.50%	6.69%	10.83%	NA	NA	10.30%
Total Value of AB: Nifty 50 TRI	1,12,162	4,10,475	8,34,219	NA	NA	9,33,558
AB: Nifty 50 TRI	-11.99%	8.73%	13.16%	NA	NA	13.31%

(Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84-103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

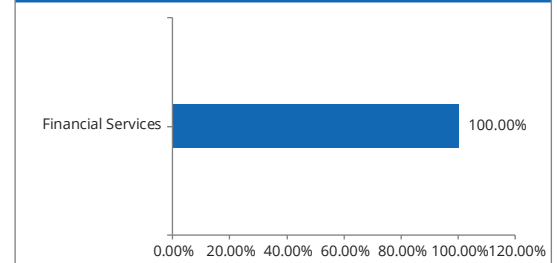
Issuer Name	% to NAV
Kotak Mahindra Bank	22.40
HDFC Bank Ltd.	20.71
ICICI Bank Ltd.	19.87
Axis Bank Ltd.	19.45
Indusind Bank Ltd.	6.49
Federal Bank Ltd.	4.32
IDFC First Bank Ltd.	3.59
Bandhan Bank Ltd.	1.17
City Union Bank Ltd.	1.06
Rbl Bank Ltd.	0.93
<b>Total</b>	<b>99.99</b>

## Market Capitalisation wise Exposure

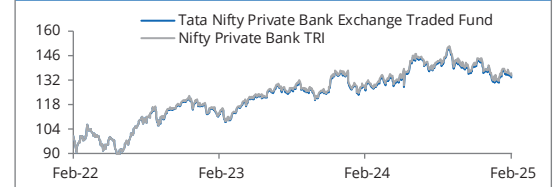
Large Cap	82.44%
Mid Cap	14.40%
Small Cap	3.16%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement





# Tata Nifty India Digital ETF Fund of Fund

(An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.)

As on 28th February 2025

## INVESTMENT STYLE

An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

April 13, 2022

## FUND MANAGER

Kapil Menon (Managing Since 20-Dec-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty India Digital TRI

## NAV (in Rs.)

Direct - Growth	:	13.0502
Direct - IDCW	:	13.0502
Reg - Growth	:	12.8754
Reg - IDCW	:	12.8754

## FUND SIZE

Rs. 97.66 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 104.66 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct	0.07
Regular	0.48

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

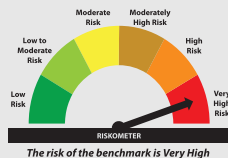
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil  
Redemption/Switch-out-/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment- Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>			
<b>Mutual Fund Units</b>			
Tata Nifty India Digital	11735073	9756.54	99.90
Exchange Traded Fund			
<b>Mutual Fund Units Total</b>		<b>9756.54</b>	<b>99.90</b>

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Portfolio Total</b>		<b>9756.54</b>	<b>99.90</b>
<b>Cash / Net Current Asset</b>		<b>9.95</b>	<b>0.10</b>
<b>Net Assets</b>		<b>9766.49</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,40,000
Total Value as on Feb 28, 2025 (Rs.)	1,11,420	NA	NA	NA	NA	4,14,254
Returns	-13.11%	NA	NA	NA	NA	14.11%
Total Value of B: Nifty India Digital TRI	1,12,494	NA	NA	NA	NA	4,27,872
B: Nifty India Digital TRI	-11.50%	NA	NA	NA	NA	16.52%
Total Value of AB: Nifty 50 TRI	1,12,208	NA	NA	NA	NA	3,83,741
AB: Nifty 50 TRI	-11.93%	NA	NA	NA	NA	8.52%

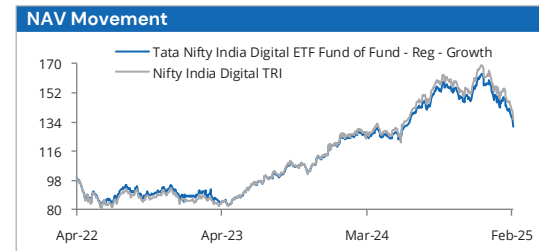
(Inception date :13-Apr-2022) (First Installment date : 01-May-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84-103.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer



# Tata Nifty India Digital Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking Nifty India Digital Index)

As on 28th February 2025

## INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

March 31, 2022

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajit Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty India Digital TRI

## NAV (in Rs.)

Direct - Growth : 83.2468

## FUND SIZE

Rs. 149.09 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 162.54 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 35.60%

## EXPENSE RATIO\*\*

Direct 0.41  
Regular NA

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025  
For calculation methodology please refer to Pg 105.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)  
Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)  
Transactions by Investors:

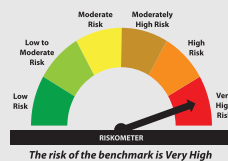
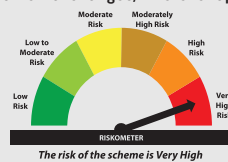
- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>14905.72</b>	<b>99.97</b>
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	65812	963.22	6.46
One 97 Communications Ltd.	96150	687.42	4.61
<b>IT - Services</b>			
L&T Technology Services Ltd.	2331	105.67	0.71
Cyient Ltd.	7191	91.12	0.61
Tata Technologies Ltd.	13117	88.11	0.59
Affle (India) Ltd.	5363	75.10	0.50
<b>IT - Software</b>			
Infosys Ltd.	70293	1186.33	7.96
Tata Consultancy Services Ltd.	32153	1119.97	7.51
HCL Technologies Ltd.	70541	1111.06	7.45
Tech Mahindra Ltd.	54088	804.75	5.40
Wipro Ltd.	241255	669.84	4.49
Persistent Systems Ltd.	8980	476.29	3.19
Coforge Ltd.	5668	417.29	2.80
Ltimindtree Ltd.	7883	367.82	2.47
Mphasis Ltd.	9636	216.55	1.45
Kpit Technologies Ltd.	13877	166.16	1.11
Tata Elxsi Ltd.	2949	159.57	1.07
Oracle Financials Services Soft Ltd.	2012	156.21	1.05
Birlasoft Ltd.	13933	59.08	0.40
Sonata Software Ltd.	16568	59.81	0.40
Intellect Design Arena Ltd.	7685	51.16	0.34
Tanla Platforms Ltd.	6149	26.83	0.18

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Leisure Services</b>			
Indian Railway Catering And Tourism Corporation Ltd.	85354	572.68	3.84
<b>Retailing</b>			
Zomato Ltd.	490751	1089.96	7.31
Info Edge (India) Ltd.	15472	1081.90	7.26
Fsn E Commerce Ventures Ltd.	385424	612.05	4.11
Indiamart InterMesh Ltd.	8623	169.44	1.14
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	83823	1316.19	8.83
Vodafone Idea Ltd.	7346295	554.65	3.72
Tata Communications Ltd.	33234	449.49	3.01
<b>Repo</b>		<b>2.10</b>	<b>0.01</b>
<b>Portfolio Total</b>		<b>14907.82</b>	<b>99.98</b>
<b>Cash / Net Current Asset</b>		<b>1.48</b>	<b>0.02</b>
<b>Net Assets</b>		<b>14909.30</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,12,082	NA	NA	NA	NA	4,34,612
Returns	-12.11%	NA	NA	NA	NA	15.19%
Total Value of B: Nifty India Digital TRI	1,12,501	NA	NA	NA	NA	4,38,787
B: Nifty India Digital TRI	-11.48%	NA	NA	NA	NA	15.88%
Total Value of AB: Nifty 50 TRI	1,12,162	NA	NA	NA	NA	3,95,726
AB: Nifty 50 TRI	-11.99%	NA	NA	NA	NA	8.47%

(Inception date :31-Mar-2022) (First Installment date : 06-Apr-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

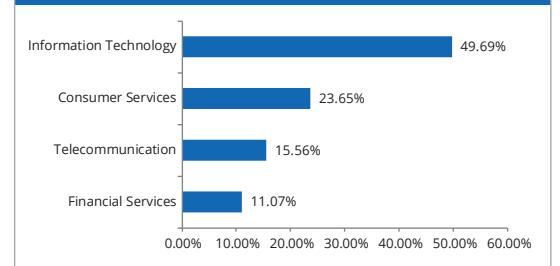
## Top 10 Holdings Equity

Issuer Name	% to NAV
Bharti Airtel Ltd.	8.83
Infosys Ltd.	7.96
Tata Consultancy Services Ltd.	7.51
HCL Technologies Ltd.	7.45
Zomato Ltd.	7.31
Info Edge (India) Ltd.	7.26
Pb Fintech Ltd.	6.46
Tech Mahindra Ltd.	5.40
One 97 Communications Ltd.	4.61
Wipro Ltd.	4.49
<b>Total</b>	<b>67.28</b>

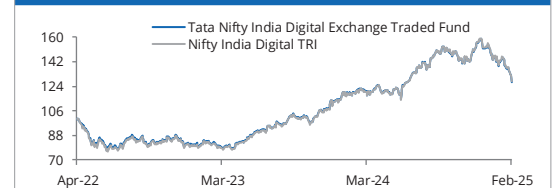
## Market Capitalisation wise Exposure

Large Cap	58.69%
Mid Cap	37.74%
Small Cap	3.57%
Market Capitalisation is as per list provided by AMFI.	

## Sector Allocation



## NAV Movement



# Tata Silver Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)

As on 28th February 2025

## INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.

## INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 12, 2024

## FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 11 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## BENCHMARK

Domestic Price of Silver

## NAV (in Rs.)

Direct - Growth : 9.1634

## FUND SIZE

Rs. 143.45 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 143.65 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct 0.50  
Regular NA

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>13956.62</b>	<b>97.29</b>
<b>Precious Metals</b>			
Silver Physical -Purity 999	15010.1845	13956.62	97.29

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Portfolio Total</b>		<b>13956.62</b>	<b>97.29</b>
<b>Cash / Net Current Asset</b>		<b>388.86</b>	<b>2.71</b>
<b>Net Assets</b>		<b>14345.48</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

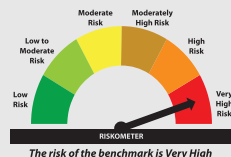
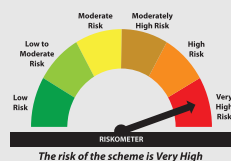
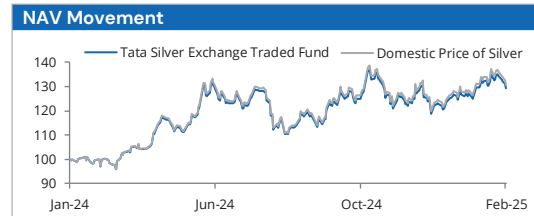
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,31,262	NA	NA	NA	NA	1,44,230
Returns	18.03%	NA	NA	NA	NA	19.44%
Total Value of B: Domestic Price of Silver	1,31,921	NA	NA	NA	NA	1,45,060
B: Domestic Price of Silver	19.11%	NA	NA	NA	NA	20.60%

(Inception date :12-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer



# Tata Silver ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund)

As on 28th February 2025

## INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 19, 2024

## FUND MANAGER

Tapan Patel (Managing Since 19-Jan-24 and overall experience of 11 years)

## BENCHMARK

Domestic Price of Silver

## NAV (in Rs.)

Direct - Growth	: 12.7647
Direct - IDCW	: 12.7647
Reg - Growth	: 12.6957
Reg - IDCW	: 12.6957

## FUND SIZE

Rs. 85.51 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 84.78 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 10.28%

## EXPENSE RATIO\*\*

Direct	0.13
Regular	0.60

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>8496.91</b>	<b>99.36</b>
<b>Capital Markets</b>			
Tata Silver Exchange Traded Fund	92761077	8496.91	99.36

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Repo		72.81	0.85
<b>Portfolio Total</b>		<b>8569.72</b>	<b>100.21</b>
<b>Net Current Liabilities</b>		<b>-18.25</b>	<b>-0.21</b>
<b>Net Assets</b>		<b>8551.47</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

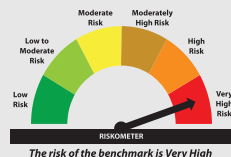
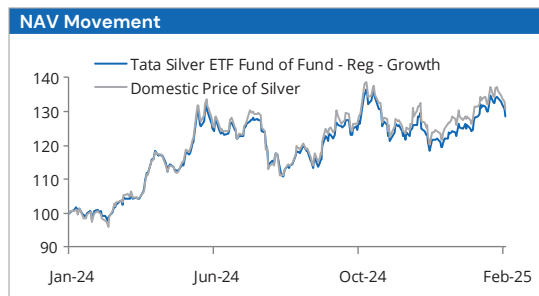
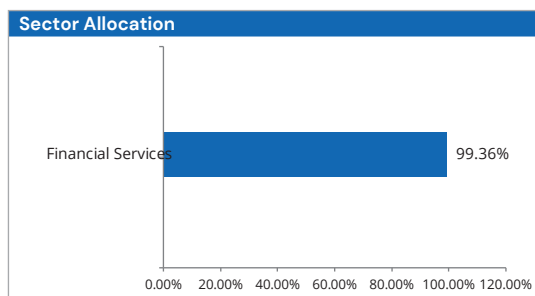
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,30,592	NA	NA	NA	NA	1,43,395
Returns	16.94%	NA	NA	NA	NA	18.29%
Total Value of B: Domestic Price of Silver	1,31,921	NA	NA	NA	NA	1,45,060
B: Domestic Price of Silver	19.13%	NA	NA	NA	NA	20.61%

(Inception date :19-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer





# Tata Gold Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

As on 28th February 2025

## INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

## INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 12, 2024

## FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 11 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## BENCHMARK

Domestic Price of Gold

## NAV (in Rs.)

Direct - Growth : 8,2945

## FUND SIZE

Rs. 455.18 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 430.28 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct 0.42  
Regular NA

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

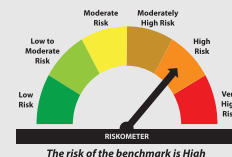
- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>44333.65</b>	<b>97.40</b>
<b>Precious Metals</b>			
Gold Physical - -Purity 995	526	44266.06	97.25
Gold Physical - Purity - 999	8	67.59	0.15

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Repo		30.34	0.07
<b>Portfolio Total</b>		<b>44363.99</b>	<b>97.47</b>
<b>Cash / Net Current Asset</b>		<b>1154.46</b>	<b>2.53</b>
<b>Net Assets</b>		<b>45518.45</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,38,940	NA	NA	NA	NA	1,52,412
Returns	30.82%	NA	NA	NA	NA	30.99%
Total Value of B: Domestic Price of Gold	1,38,857	NA	NA	NA	NA	1,52,322
B: Domestic Price of Gold	30.68%	NA	NA	NA	NA	30.86%

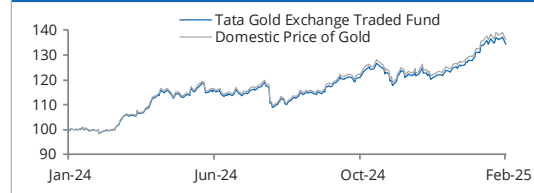
(Inception date :12-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## NAV Movement



# Tata Gold ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund)

As on 28th February 2025

## INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 19, 2024

## FUND MANAGER

Tapan Patel (Fund Manager for Commodities) (Managing Since 19-Jan-24 and overall experience of 11 years)

## BENCHMARK

Domestic Price of Gold

## NAV (in Rs.)

Direct - Growth	: 13.3629
Direct - IDCW	: 13.3629
Reg - Growth	: 13.2687
Reg - IDCW	: 13.2687

## FUND SIZE

Rs. 187.47 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 177.79 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 1.95%

## EXPENSE RATIO\*\*

Direct	0.16
Regular	0.69

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>18589.66</b>	<b>99.16</b>
<b>Capital Markets</b>			
Tata Gold Exchange Traded Fund	222630657	18589.66	99.16

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Repo		227.52	1.21
<b>Portfolio Total</b>		<b>18817.18</b>	<b>100.37</b>
<b>Net Current Liabilities</b>		<b>-69.78</b>	<b>-0.37</b>
<b>Net Assets</b>		<b>18747.40</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,38,306	NA	NA	NA	NA	1,51,464
Returns	29.77%	NA	NA	NA	NA	29.66%
Total Value of B: Domestic Price of Gold	1,38,857	NA	NA	NA	NA	1,52,322
B: Domestic Price of Gold	30.71%	NA	NA	NA	NA	30.88%

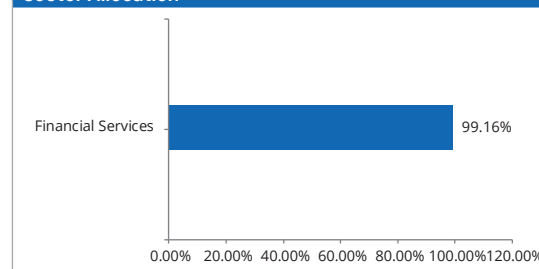
(Inception date :19-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

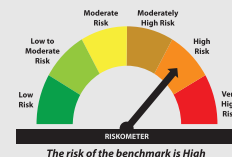
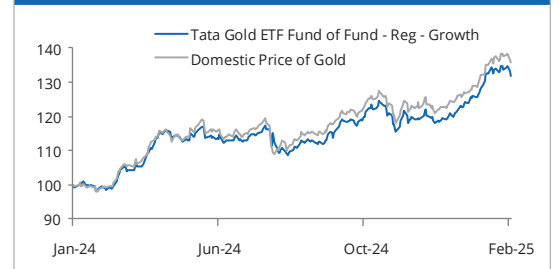
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Sector Allocation



## NAV Movement





# Tata Nifty200 Alpha 30 Index Fund

(An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI))

As on 28th February 2025

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 05, 2024

## FUND MANAGER

Kapil Menon (Managing Since 05-Sep-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty 200 Alpha 30 TRI

## NAV (in Rs.)

Direct - Growth	: 7.0640
Direct - IDCW	: 7.0640
Reg - Growth	: 7.0382
Reg - IDCW	: 7.0382

## FUND SIZE

Rs. 163.91 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 173.83 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 89.71%

## EXPENSE RATIO\*\*

Direct	0.32
Regular	1.07

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105.

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

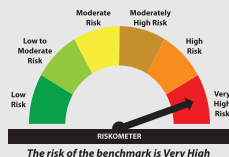
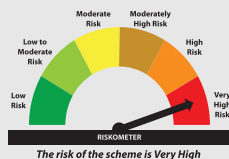
Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>16389.20</b>	<b>99.98</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	246337	606.60	3.70
Hindustan Aeronautics Ltd.	13303	410.82	2.51
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	366664	434.83	2.65
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	19617	507.12	3.09
Bajaj Auto Ltd.	4294	339.35	2.07
<b>Capital Markets</b>			
Bse Ltd.	13907	644.41	3.93
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	5769	803.96	4.90
Voltas Ltd.	50502	666.68	4.07
Kalyan Jewellers India Ltd.	143286	662.34	4.04
<b>Diversified Metals</b>			
Vedanta Ltd.	154704	610.69	3.73
<b>Electrical Equipment</b>			
Siemens Ltd.	12135	561.06	3.42
Abb India Ltd.	6506	321.10	1.96
<b>Finance</b>			
Indian Railway Finance Corporation Ltd.	456490	513.19	3.13
Housing & Urban Development Corporation Ltd.	212997	351.74	2.15
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	51094	747.81	4.56
<b>IT - Software</b>			
Oracle Financials Services Soft Ltd.	8476	658.07	4.01
Persistent Systems Ltd.	11058	586.51	3.58
<b>Industrial Products</b>			
Cummins India Ltd.	17267	469.31	2.86
<b>Leisure Services</b>			
Indian Hotels Co. Ltd.	78815	564.39	3.44
<b>Oil</b>			
Oil India Ltd.	231490	793.32	4.84
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd.	82956	243.68	1.49
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	26203	499.08	3.04
Torrent Pharmaceuticals Ltd.	15487	456.57	2.79
Zydus Lifesciences Ltd.	44794	392.66	2.40

## Top 10 Holdings Equity

Issuer Name	% to NAV
Zomato Ltd.	5.16
Dixon Technologies (india) Ltd.	4.90
Oil India Ltd.	4.84
Pb Fintech Ltd.	4.56
Trent Ltd.	4.36
Voltas Ltd.	4.07
Kalyan Jewellers India Ltd	4.04
Oracle Financials Services Software	4.01
Bse Ltd.	3.93
Vedanta Ltd.	3.73
<b>Total</b>	<b>43.60</b>

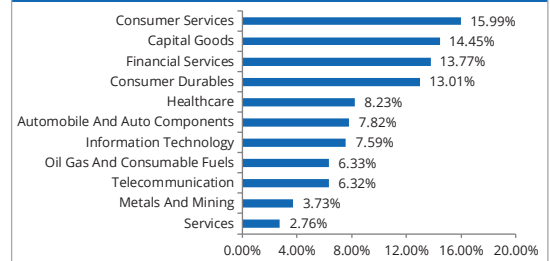
## Market Capitalisation wise Exposure

Large Cap	55.93%
Mid Cap	44.07%
Small Cap	0.00%

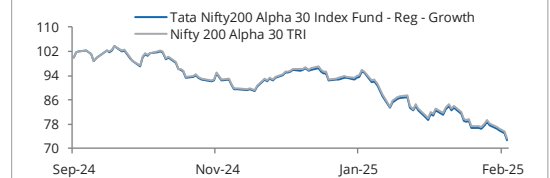
Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Retailing</b>			
Zomato Ltd.	381030	846.27	5.16
Trent Ltd.	14733	714.78	4.36
Info Edge (India) Ltd.	7076	494.80	3.02
<b>Telecom - Services</b>			
Indus Towers Ltd.	177327	573.39	3.50
Bharti Airtel Ltd.	29452	462.46	2.82
<b>Transport Services</b>			
Interglobe Aviation Ltd.	10100	452.21	2.76
<b>Repo</b>		<b>91.33</b>	<b>0.56</b>
<b>Portfolio Total</b>		<b>16480.53</b>	<b>100.54</b>
<b>Net Current Liabilities</b>		<b>-89.79</b>	<b>-0.54</b>
<b>Net Assets</b>		<b>16390.74</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Nifty Capital Markets Index Fund

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

As on 28th February 2025

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Capital Markets Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

October 24, 2024

## FUND MANAGER

Kapil Menon (Managing Since 24-Oct-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Capital Markets TRI

## NAV (in Rs.)

Direct - Growth	: 8.4064
Direct - IDCW	: 8.4064
Reg - Growth	: 8.3877
Reg - IDCW	: 8.3877

## FUND SIZE

Rs. 120.13 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 127.56 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 19.96%

## EXPENSE RATIO\*\*

Direct	0.30
Regular	1.05

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105.

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

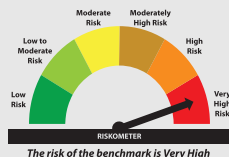
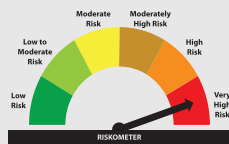
Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>12087.26</b>	<b>100.63</b>
<b>Capital Markets</b>			
Bse Ltd.	58336	2703.12	22.50
HDFC Asset Management Company Ltd.	49950	1812.34	15.09
Multi Commodity Exchange Of Ind Ltd.	25153	1255.55	10.45
Central Depository Services (India) Ltd.	87792	972.65	8.10
360 One Wam Ltd.	95898	957.35	7.97
Computer Age Management Services Ltd.	23596	741.65	6.17
Angel One Ltd.	28578	619.90	5.16
Indian Energy Exchange Ltd.	373393	582.23	4.85
Kfin Technologies Ltd.	56822	494.72	4.12
Nippon Life India Asset Management Ltd.	85852	440.68	3.67
Motilal Oswal Financial Service Ltd.	72662	427.62	3.56
Anand Rathi Wealth Ltd.	8702	348.17	2.90
Nuvama Wealth Management Ltd.	5941	320.84	2.67
Aditya Birla Sun Life Amc Ltd.	35688	219.66	1.83
Uti Asset Management Company Ltd.	20276	190.78	1.59

## Top 10 Holdings Equity

Issuer Name	% to NAV
Bse Ltd.	22.50
HDFC Asset Management Company Ltd.	15.09
Multi Commodity Exchange Of Ind Ltd.	10.45
Central Depository Services (india) Ltd.	8.10
360 One Wam Ltd.(erstwhile lifl Wealth Management Ltd)	7.97
Computer Age Management Services Ltd	6.17
Angel One Ltd.	5.16
Indian Energy Exchange Ltd.	4.85
Kfin Technologies Ltd.	4.12
Nippon Life India Asset Management Ltd.	3.67
<b>Total</b>	<b>88.08</b>

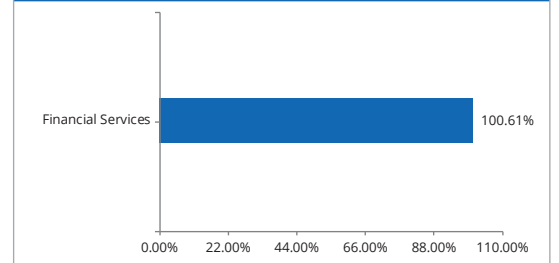
## Market Capitalisation wise Exposure

Large Cap	0.00%
Mid Cap	52.46%
Small Cap	47.54%

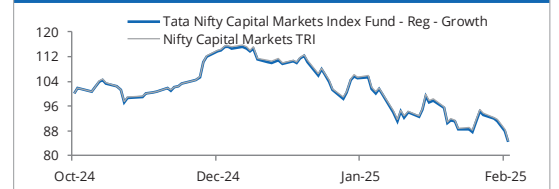
Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Repo</b>		<b>44.09</b>	<b>0.37</b>
<b>Portfolio Total</b>		<b>12131.35</b>	<b>101.00</b>
<b>Net Current Liabilities</b>		<b>-117.95</b>	<b>-1.00</b>
<b>Net Assets</b>		<b>12013.40</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement











As on 28th February 2025t

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 17 years) (Managed in the past from 18-Jun-2018 till 13-Oct-2021 as Assistant Fund Manager)

### BENCHMARK

Nifty Financial Services TRI

### NAV (in Rs.)

Direct - IDCW	:	42.5041
Direct - Growth	:	42.5041
Regular - IDCW	:	33.7514
Regular - Growth	:	36.6960

### FUND SIZE

Rs. 2284.89 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2312.95 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 19.65%

### EXPENSE RATIO\*\*

Direct	:	0.57
Regular	:	2.00

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES<sup>A</sup>

	FUND	BENCHMARK
Std. Dev (Annualised)	14.18	14.03
Sharpe Ratio	0.62	0.41
Portfolio Beta	0.91	NA
R Squared	0.86	NA
Treynor	0.81	NA
Jenson	0.29	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

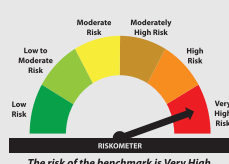
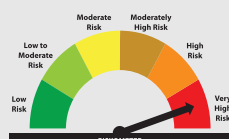
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



### PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>225486.37</b>	<b>98.67</b>
<b>Banks</b>			
HDFC Bank Ltd.	3200000	55436.80	24.26
Kotak Mahindra Bank Ltd.	1150000	21883.93	9.58
Axis Bank Ltd.	2000000	20311.00	8.89
ICICI Bank Ltd.	1665000	20048.27	8.77
State Bank Of India	990000	6819.12	2.98
Bandhan Bank Ltd.	3000000	4235.70	1.85
Indusind Bank Ltd.	420000	4158.42	1.82
Au Small Finance Bank Ltd.	600000	3394.20	1.49
Dcb Bank Ltd.	2880022	3002.42	1.31
Rbl Bank Ltd.	1700000	2691.78	1.18
IDFC First Bank Ltd.	4300000	2510.77	1.10
Karur Vysya Bank Ltd.	900000	1809.99	0.79
Fino Payments Bank Ltd.	693000	1537.42	0.67
Equitas Small Finance Bank Ltd.	700000	398.09	0.17
<b>Capital Markets</b>			
Uti Asset Management Company Ltd.	350000	3293.15	1.44
Prudent Corporate Advisory Services Ltd.	150000	2481.98	1.09
Multi Commodity Exchange Of Ind Ltd.	25000	1247.91	0.55
<b>Finance</b>			
Sbi Cards And Payment Services Ltd.	880000	7381.44	3.23
Bajaj Finance Ltd.	70000	5971.21	2.61
Pnb Housing Finance Ltd.	750000	5725.13	2.51
India Shelter Finance Corporation Ltd.	650000	4725.50	2.07
Home First Finance Company India Ltd.	450000	4583.93	2.01
Sbfc Finance Ltd.	4800000	4236.96	1.85
Five-Star Business Finance Ltd.	547551	4169.60	1.82

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Aavas Financiers Ltd.	244620	4123.19	1.80
Aptus Value Housing Finance India Ltd.	1200000	3690.60	1.62
Repc Home Finance Ltd.	750000	2478.75	1.08
L&T Finance Ltd.	1500000	2020.95	0.88
Rec Ltd.	400000	1441.20	0.63
<b>Financial Technology (Fintech)</b>			
One 97 Communications Ltd.	550000	3932.23	1.72
Pb Fintech Ltd.	40000	585.44	0.26
<b>Insurance</b>			
ICICI Lombard General Insurance Co. Ltd.	3250000	5495.59	2.41
HDFC Life Insurance Co. Ltd.	850000	5172.25	2.26
Max Financial Services Ltd.	450000	4491.45	1.97

<b>Repo</b>	<b>2156.86</b>	<b>0.94</b>
<b>Portfolio Total</b>	<b>227643.23</b>	<b>99.61</b>
<b>Cash / Net Current Asset</b>	<b>845.62</b>	<b>0.39</b>
<b>Net Assets</b>	<b>228488.85</b>	<b>100.00</b>

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,17,038	4,31,370	8,58,214	13,42,320	NA	20,63,373
Returns	-4.59%	12.13%	14.31%	13.17%	NA	13.26%
Total Value of B: Nifty Financial Services TRI	1,20,780	4,24,911	8,39,016	13,21,013	NA	20,92,669
B: Nifty Financial Services TRI	1.22%	11.09%	13.39%	12.72%	NA	13.55%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	NA	20,61,768
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	NA	13.24%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

### Top 10 Holdings Equity

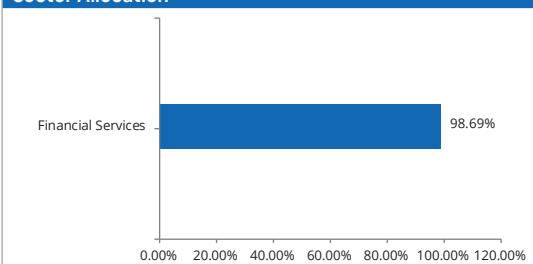
Issuer Name	% to NAV
HDFC Bank Ltd.	24.26
Kotak Mahindra Bank	9.58
Axis Bank Ltd.	8.89
ICICI Bank Ltd.	8.77
Sbi Cards & Payment Services Ltd.	3.23
State Bank Of India	2.98
Bajaj Finance Ltd.	2.61
Pnb Housing Finance Ltd.	2.51
ICICI Lombard General Insurance Co. Ltd.	2.41
HDFC Life Insurance Co. Ltd.	2.26
<b>Total</b>	<b>67.50</b>

### Market Capitalisation wise Exposure

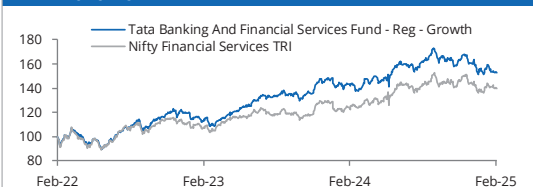
Large Cap	60.79%
Mid Cap	15.07%
Small Cap	24.14%

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation



### NAV Movement



As on 28th February 2025

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 09-Nov-18 to 08-Mar-2021 as Lead Fund Manager), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 15 years)

## BENCHMARK

NIFTY IT TRI

## NAV (in Rs.)

Direct - IDCW	:	52.5623
Direct - Growth	:	52.5623
Regular - IDCW	:	45.3300
Regular - Growth	:	45.3300

## FUND SIZE

Rs. 11068.17 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 12158.04 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 13.55%

## EXPENSE RATIO\*\*

Direct	:	0.44
Regular	:	1.70

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	19.35	21.40
Sharpe Ratio	0.17	0.06
Portfolio Beta	0.86	NA
R Squared	0.95	NA
Treynor	0.33	NA
Jenson	0.19	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

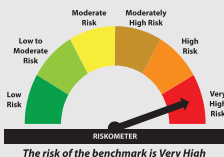
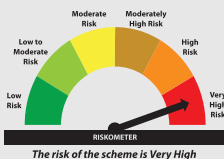
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>1059161.73</b>	<b>95.68</b>
<b>Capital Markets</b>			
Bse Ltd.	405389	18784.51	1.70
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	10123112	35025.97	3.16
Eclerx Services Ltd.	241318	6838.71	0.62
Redington (India) Ltd.	1383040	3102.44	0.28
<b>Electrical Equipment</b>			
Abb India Ltd.	205572	10145.80	0.92
Siemens Ltd.	205694	9510.26	0.86
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	1399524	20483.43	1.85
<b>IT - Services</b>			
Cyient Ltd.	1855043	23506.18	2.12
Affle (India) Ltd.	389317	5451.41	0.49
L&T Technology Services Ltd.	105154	4766.84	0.43
Netweb Technologies India Ltd.	268803	3908.13	0.35
<b>IT - Software</b>			
Infosys Ltd.	12430857	209795.57	18.95
Tata Consultancy Services Ltd.	3976873	138524.43	12.52
Tech Mahindra Ltd.	7145933	106320.76	9.61
Wipro Ltd.	32787324	91034.01	8.22
HCL Technologies Ltd.	4983886	78498.70	7.09
Ltimindtree Ltd.	988062	46102.48	4.17
Persistent Systems Ltd.	759192	40266.78	3.64
Sonata Software Ltd.	5225514	18864.11	1.70
Newgen Software Technologies Ltd.	1541202	14429.50	1.30
Birlasoft Ltd.	2543638	10786.30	0.97
Mastek Ltd.	472816	10523.70	0.95

Name Of The Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
Zensar Technologies Ltd.	1291078	9533.97	0.86
Rategain Travel Technologies Ltd.	992598	4863.73	0.44
Kpit Technologies Ltd.	331400	3968.18	0.36
Mphasis Ltd.	153730	3454.70	0.31
Latent View Analytics Ltd.	438435	1680.30	0.15
Quick Heal Technologies Ltd.	425000	1258.64	0.11
<b>Industrial Manufacturing</b>			
Honeywell Automation India Ltd.	10280	3464.53	0.31
<b>Leisure Services</b>			
Le Travenues Technology Ltd.	2688172	3598.92	0.33
Tbo Tek Ltd.	217392	2610.55	0.24
Yatra Online Ltd.	2000000	1404.00	0.13
<b>Retailing</b>			
Zomato Ltd.	29067000	64557.81	5.83
Info Edge (India) Ltd.	169830	11875.62	1.07
Swiggy Ltd.	1509930	5052.98	0.46
Cartrade Tech Ltd.	180070	2752.46	0.25
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1469200	23069.38	2.08
Tata Communications Ltd.	561700	7596.99	0.69
<b>Transport Services</b>			
Delhivery Ltd.	700000	1748.95	0.16
<b>Repo</b>		<b>38495.18</b>	<b>3.48</b>
<b>Portfolio Total</b>		<b>1097656.91</b>	<b>99.16</b>
<b>Cash / Net Current Asset</b>		<b>9160.04</b>	<b>0.84</b>
<b>Net Assets</b>		<b>1106816.95</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,13,834	4,36,042	9,33,742	16,79,903	NA	28,78,985
Returns	-9.48%	12.88%	17.75%	19.47%	NA	20.11%
Total Value of B: NIFTY IT TRI	1,16,773	4,23,530	8,64,149	15,38,788	NA	26,01,414
B: NIFTY IT TRI	-5.00%	10.87%	14.59%	17.00%	NA	18.03%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	NA	20,61,768
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	NA	13.24%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

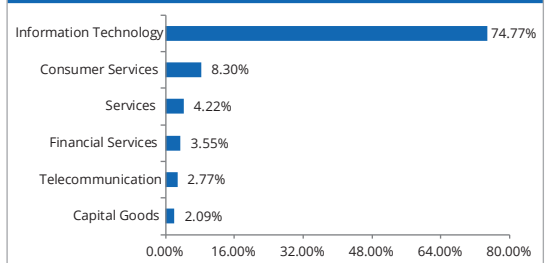
Issuer Name	% to NAV
Infosys Ltd.	18.95
Tata Consultancy Services Ltd.	12.52
Tech Mahindra Ltd.	9.61
Wipro Ltd.	8.22
HCL Technologies Ltd.	7.09
Zomato Ltd.	5.83
Ltimindtree Ltd.	4.17
Persistent Systems Ltd.	3.64
Firstsource Solutions Ltd.	3.16
Cyient Ltd.	2.12
<b>Total</b>	<b>75.31</b>

## Market Capitalisation wise Exposure

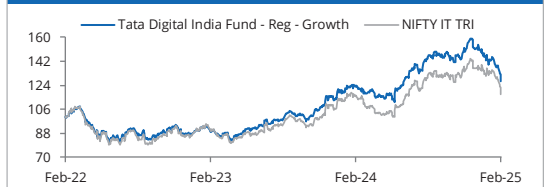
Large Cap	75.01%
Mid Cap	9.70%
Small Cap	15.28%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata India Consumer Fund

(An open ended equity scheme investing in Consumption Oriented Sector)

As on 28th February 2025

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years)

### ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 12 years)

### BENCHMARK

Nifty India Consumption TRI

### NAV (in Rs.)

Direct - IDCW	:	44.3824
Direct - Growth	:	44.3824
Regular - IDCW	:	35.7389
Regular - Growth	:	38.7560

### FUND SIZE

Rs. 2113.62 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2227.05 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 51.61%

### EXPENSE RATIO\*\*

Direct	0.79
Regular	2.05

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	16.23	15.85
Sharpe Ratio	0.59	0.59
Portfolio Beta	0.90	NA
R Squared	0.82	NA
Treynor	0.89	NA
Jenson	0.09	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

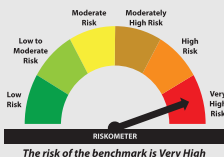
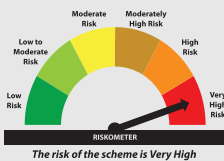
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>			<b>189610.41</b>
<b>Agricultural Food &amp; Other Products</b>			<b>89.75</b>
Tata Consumer Products Ltd.	918000	8846.77	4.19
<b>Auto Components</b>			
Pricol Ltd.	462000	1838.07	0.87
<b>Automobiles</b>			
Maruti Suzuki India Ltd.	41000	4897.80	2.32
Hero Motocorp Ltd.	90000	3312.99	1.57
Bajaj Auto Ltd.	36000	2845.04	1.35
<b>Beverages</b>			
Radico Khaitan Ltd.	596500	12365.74	5.85
United Spirits Ltd.	279000	3583.62	1.70
<b>Capital Markets</b>			
Bse Ltd.	72000	3336.26	1.58
<b>Chemicals &amp; Petrochemicals</b>			
Pidilite Industries Ltd.	90000	2392.11	1.13
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	81000	1578.69	0.75
<b>Consumer Durables</b>			
Titan Company Ltd.	216000	6646.86	3.14
Dixon Technologies (India) Ltd.	45000	6271.13	2.97
Blue Star Ltd.	270464	5186.55	2.45
Metro Brands Ltd.	456797	5103.11	2.41
Pg Electroplast Ltd.	630000	5007.24	2.37
Amber Enterprises India Ltd.	63898	3596.59	1.70
Greenpanel Industries Ltd.	1227500	3301.36	1.56
Voltas Ltd.	216000	2851.42	1.35
Kalyan Jewellers India Ltd.	504000	2329.74	1.10
Campus Activewear Ltd.	810000	2111.27	1.00
Cello World Ltd.	163909	907.89	0.43
<b>Diversified Fmcg</b>			
ITC Ltd.	5319000	21010.05	9.94
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	230657	3375.90	1.60

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Food Products</b>			
Nestle India Ltd.	405000	8868.08	4.20
Bikaji Foods International Ltd.	1215000	7704.92	3.65
Godrej Agrovet Ltd.	315000	2252.72	1.07
<b>Household Products</b>			
Doms Industries Ltd.	315000	7580.63	3.59
Jyothy Labs Ltd.	843244	2718.62	1.29
Flair Writing Industries Ltd.	658830	1410.56	0.67
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	51300	2125.95	1.01
<b>Industrial Products</b>			
Polycab India Ltd.	81000	3817.85	1.81
<b>Leisure Services</b>			
Indian Railway Catering And Tourism Corporation Ltd.	612000	4106.21	1.94
Restaurant Brands Asia Ltd.	5000000	3189.00	1.51
<b>Personal Products</b>			
Gillette India Ltd.	15000	1182.80	0.56
<b>Realty</b>			
Raymond Ltd.	50070	647.58	0.31
<b>Retailing</b>			
Zomato Ltd.	8568000	19029.53	9.00
Trent Ltd.	234000	11352.63	5.37
<b>Textiles &amp; Apparels</b>			
Raymond Lifestyle Ltd.	85320	927.13	0.44
<b>Repo</b>			<b>428.30</b>
<b>Portfolio Total</b>			<b>190038.71</b>
<b>Cash / Net Current Asset</b>			<b>21323.14</b>
<b>Net Assets</b>			<b>211361.85</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,10,056	4,37,149	8,97,714	14,34,140	NA	22,63,489
Returns	-15.14%	13.06%	16.14%	15.02%	NA	15.17%
Total Value of B: Nifty India Consumption TRI	1,09,613	4,29,954	8,82,410	14,15,682	NA	21,43,575
B: Nifty India Consumption TRI	-15.80%	11.91%	15.44%	14.66%	NA	14.04%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	NA	20,61,768
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	NA	13.24%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

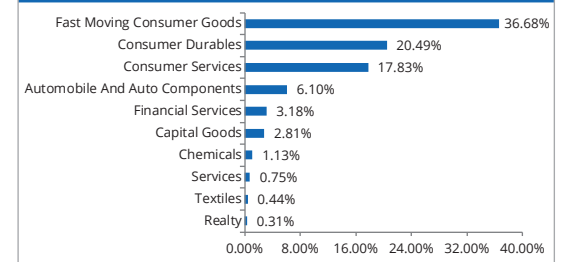
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
ITC Ltd.	9.94
Zomato Ltd.	9.00
Radico Khaitan Ltd.	5.85
Trent Ltd.	5.37
Nestle India Ltd.	4.20
Tata Consumer Products Ltd.	4.19
Bikaji Foods International Ltd	3.65
Doms Industries Ltd	3.59
Titan Company Ltd.	3.14
Dixon Technologies (india) Ltd.	2.97
<b>Total</b>	<b>51.90</b>

## Sector Allocation

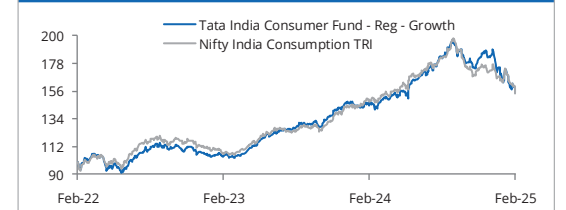


## Market Capitalisation wise Exposure

Large Cap	50.95%
Mid Cap	18.29%
Small Cap	30.76%

Market Capitalisation is as per list provided by AMFI.

## NAV Movement



As on 28th February 2025

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 09-Nov-2018 to 08-March- 2021 as Lead Fund Manager)

## ASSISTANT FUND MANAGER

Rajat Srivastava (Managing Since 16-Sep-24 and overall experience of 10 years)

## BENCHMARK

Nifty Pharma TRI

## NAV (in Rs.)

Direct - IDCW	:	30.7180
Direct - Growth	:	30.7180
Regular - IDCW	:	26.5729
Regular - Growth	:	26.5729

## FUND SIZE

Rs. 1103.99 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1182.81 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 5.10%

## EXPENSE RATIO\*\*

Direct	0.74
Regular	2.19

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>^</sup> FUND BENCHMARK

Std. Dev (Annualised)	16.54	17.21
Sharpe Ratio	0.67	0.59
Portfolio Beta	0.92	NA
R Squared	0.97	NA
Treynor	1.02	NA
Jenson	0.15	NA

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

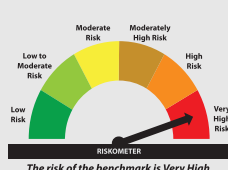
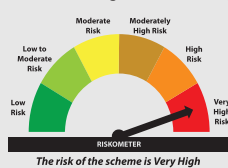
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>108256.13</b>	<b>98.05</b>
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd.	17909	331.55	0.30
<b>Fertilizers &amp; Agrochemicals</b>			
Coromandel International Ltd.	60000	1000.17	0.91
<b>Healthcare Equipment &amp; Supplies</b>			
Laxmi Dental Ltd.	14357	48.71	0.04
<b>Healthcare Services</b>			
Fortis Healthcare Ltd.	855100	5239.20	4.75
Apollo Hospitals Enterprise Ltd.	72635	4396.31	3.98
Aster Dm Healthcare Ltd.	906991	3654.72	3.31
Healthcare Global Enterprises Ltd.	566121	2839.95	2.57
Dr. Agarwals Health Care Ltd.	455187	1825.30	1.65
Dr. Lal Path Labs Ltd.	70000	1617.32	1.46
Jupiter Life Line Hospitals Ltd.	106389	1527.43	1.38
Metropolis Healthcare Ltd.	77134	1222.19	1.11
Syngene International Ltd.	107046	698.37	0.63
<b>IT - Services</b>			
Inventus Knowledge Solutions Ltd.	41742	749.16	0.68
<b>Insurance</b>			
Medi Assist Healthcare Services Ltd.	418670	1891.13	1.71
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	804300	12814.51	11.61
Dr Reddys Laboratories Ltd.	714555	7978.01	7.23
Aurobindo Pharma Ltd.	741000	7842.00	7.10
Cipla Ltd.	490000	6896.75	6.25
Lupin Ltd.	360240	6861.31	6.22

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Divi Laboratories Ltd.	104965	5752.34	5.21
Zyodus Lifesciences Ltd.	471287	4131.30	3.74
Alkem Laboratories Ltd.	75249	3496.22	3.17
Wockhardt Ltd.	274871	3176.13	2.88
Laurus Labs Ltd.	505000	2662.36	2.41
Ajanta Pharma Ltd.	94737	2355.11	2.13
Torrent Pharmaceuticals Ltd.	70921	2090.82	1.89
Ipca Laboratories Ltd.	142452	1930.72	1.75
Fdc Ltd.	471283	1799.83	1.63
Orchid Pharma Ltd.	175000	1681.84	1.52
Indoco Remedies Ltd.	666992	1310.44	1.19
Akums Drugs And Pharmaceuticals Ltd.	257352	1172.24	1.06
Piramal Pharma Ltd.	596702	1133.08	1.03
Ami Organics Ltd.	50000	1084.33	0.98
Sanofi India Ltd.	19164	960.41	0.87
Mankind Pharma Ltd.	41446	949.36	0.86
Sanofi Consumer Healthcare India Ltd.	19164	872.42	0.79
Procter & Gamble Health Ltd.	16000	805.45	0.73
Glaxosmithkline Pharmaceuticals Ltd.	24588	608.64	0.55
<b>Retailing</b>			
Medplus Health Services Ltd.	118808	849.00	0.77
<b>Repo</b>		<b>402.06</b>	<b>0.36</b>
<b>Portfolio Total</b>		<b>108658.19</b>	<b>98.41</b>
<b>Cash / Net Current Asset</b>		<b>1740.38</b>	<b>1.59</b>
<b>Net Assets</b>		<b>110398.57</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,13,456	4,75,666	9,31,203	16,48,800	NA	24,07,734
Returns	-10.05%	19.00%	17.64%	18.94%	NA	16.44%
Total Value of B: Nifty Pharma TRI	1,13,741	4,71,330	8,91,385	14,64,422	NA	19,89,250
B: Nifty Pharma TRI	-9.62%	18.35%	15.86%	15.61%	NA	12.50%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	NA	20,61,768
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	NA	13.24%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 104.

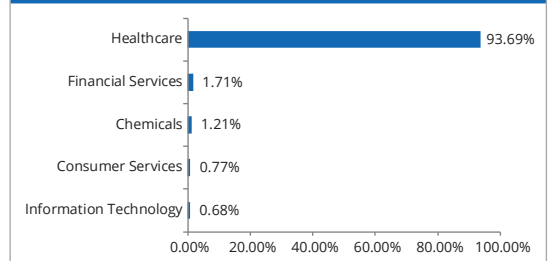
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Sun Pharmaceutical Industries Ltd.	11.61
Dr. Reddys Laboratories Ltd.	7.23
Aurobindo Pharma Ltd.	7.10
Cipla Ltd.	6.25
Lupin Laboratories Ltd.	6.22
Divi Laboratories Ltd.	5.21
Fortis Healthcare Ltd.	4.75
Apollo Hospitals Enterprise Ltd.	3.98
Zyodus Lifesciences Ltd.	3.74
Aster Dm Healthcare Ltd.	3.31
<b>Total</b>	<b>59.40</b>

## Sector Allocation

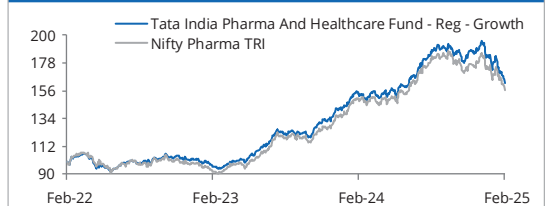


## Market Capitalisation wise Exposure

Large Cap	36.64%
Mid Cap	33.68%
Small Cap	29.68%

Market Capitalisation is as per list provided by AMFI.

## NAV Movement



# Tata Resources & Energy Fund

(An open ended equity scheme investing in Resources and Energy Sector)

As on 28th February 2025

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 09-Nov-2018 till 08-Mar-2021 as Lead Fund Manager)

## BENCHMARK

Nifty Commodities TRI

## NAV (in Rs.)

Direct - IDCW	:	43.6237
Direct - Growth	:	43.6237
Regular - IDCW	:	34.2226
Regular - Growth	:	37.4149

## FUND SIZE

Rs. 928.70 (Rs. in Cr.)

## MONTHLY AVERAGE AU

Rs. 975.95 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 22.42%

## EXPENSE RATIO\*\*

Direct	0.64
Regular	2.22

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	17.19	19.54
Sharpe Ratio	0.28	0.33
Portfolio Beta	0.82	NA
R Squared	0.91	NA
Treynor	0.50	NA
Jenson	-0.03	NA

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

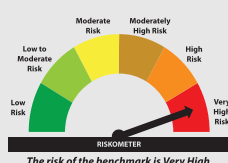
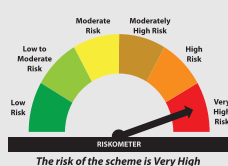
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>91207.09</b>	<b>98.21</b>
<b>Agricultural Food &amp; Other Products</b>			
Ccl Products India Ltd.	250000	1450.50	1.56
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	70000	7089.92	7.63
Ambuja Cements Ltd.	700000	3254.65	3.50
The Ramco Cements Ltd.	253089	2098.11	2.26
Grasim Industries Ltd.	89011	2053.17	2.21
Dalmia Bharat Ltd.	115000	1943.10	2.09
Shree Cement Ltd.	6887	1879.05	2.02
<b>Chemicals &amp; Petrochemicals</b>			
Navin Fluorine International Ltd.	80000	3009.80	3.24
Srf Ltd.	41000	1146.11	1.23
Aarti Industries Ltd.	200000	752.00	0.81
Deepak Nitrite Ltd.	25700	475.78	0.51
Chemcon Speciality Chemicals Ltd.	100000	190.96	0.21
<b>Consumable Fuels</b>			
Coal India Ltd.	600000	2216.10	2.39
<b>Diversified</b>			
Dcm Shriram Ltd.	130800	1253.06	1.35
<b>Diversified Metals</b>			
Vedanta Ltd.	700000	2763.25	2.98
<b>Ferrous Metals</b>			
Tata Steel Ltd.	3000000	4116.00	4.43
Jindal Steel & Power Ltd.	250000	2140.38	2.30
Jsw Steel Ltd.	210000	1996.47	2.15
Jindal Stainless Ltd.	175600	1027.00	1.11
<b>Fertilizers &amp; Agrochemicals</b>			
Paradeep Phosphates Ltd.	3833386	3330.83	3.59
Sumitomo Chemical India Ltd.	400000	1842.40	1.98
Upl Ltd.	200000	1265.90	1.36
Sharda Cropchem Ltd.	201551	998.79	1.08
Coromandel International Ltd.	49414	823.71	0.89
Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	25000	88.30	0.10
<b>Finance</b>			
Acme Solar Holdings Ltd.	400000	772.40	0.83

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Gas</b>			
Mahanagar Gas Ltd.	225000	2784.38	3.00
<b>Industrial Manufacturing</b>			
Dee Development Engineers Ltd.	500000	997.75	1.07
<b>Industrial Products</b>			
Apl Apollo Tubes Ltd.	130000	1870.64	2.01
Ratnamani Metals & Tubes Ltd.	25658	630.83	0.68
Rhi Magnesita India Ltd.	100000	391.70	0.42
<b>Minerals &amp; Mining</b>			
Moil Ltd.	600000	1741.50	1.88
NMDC Ltd.	2500000	1562.00	1.68
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	195000	1236.98	1.33
<b>Oil</b>			
Oil & Natural Gas Co.	1050000	2365.13	2.55
<b>Petroleum Products</b>			
Reliance Industries Ltd.	300000	3600.30	3.88
Bharat Petroleum Corporation Ltd.	1100000	2610.30	2.81
Castrol India Ltd.	1000000	2126.30	2.29
Hindustan Petroleum Corporation Ltd.	650000	1909.38	2.06
Indian Oil Corporation Ltd.	1100000	1248.39	1.34
<b>Power</b>			
NTPC Ltd.	1400000	4360.30	4.70
Adani Power Ltd.	445000	2131.33	2.29
Tata Power Company Ltd.	595000	2018.24	2.17
Adani Energy Solutions Ltd.	281967	1835.32	1.98
Cesc Ltd.	1200000	1569.48	1.69
Power Grid Corporation Of India Ltd.	600000	1505.10	1.62
Nhpc Ltd.	1500000	1093.50	1.18
<b>Textiles &amp; Apparels</b>			
Ganisha Ecosphere Ltd.	125000	1640.50	1.77
<b>Repo</b>		<b>805.17</b>	<b>0.87</b>
<b>Portfolio Total</b>		<b>92012.26</b>	<b>99.08</b>
<b>Cash / Net Current Asset</b>		<b>858.15</b>	<b>0.92</b>
<b>Net Assets</b>		<b>92870.41</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,04,348	4,07,648	8,65,384	14,98,824	NA	22,61,657
Returns	-23.47%	8.26%	14.65%	16.26%	NA	15.15%
Total Value of B: Nifty Commodities TRI	1,03,568	4,12,759	9,15,328	14,86,752	NA	22,20,157
B: Nifty Commodities TRI	-24.59%	9.11%	16.94%	16.03%	NA	14.77%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	NA	20,61,768
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	NA	13.24%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

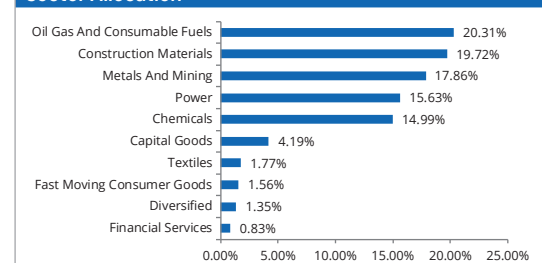
Issuer Name	% to NAV
Ultratech Cement Ltd.	7.63
NTPC Ltd.	4.70
Tata Steel Ltd.	4.43
Reliance Industries Ltd.	3.88
Paradeep Phosphates Ltd	3.59
Ambuja Cements Ltd.	3.50
Navin Fluorine International Ltd.	3.24
Mahanagar Gas Ltd.	3.00
Vedanta Ltd.	2.98
Bpcl	2.81
<b>Total</b>	<b>39.76</b>

## Market Capitalisation wise Exposure

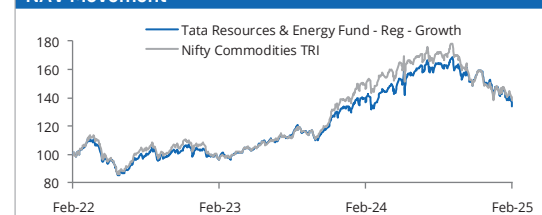
Large Cap	50.87%
Mid Cap	18.89%
Small Cap	30.24%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement





As on 28th February 2025

**INVESTMENT STYLE**

Primarily focuses on investing in equity and equity related instruments following quant based investing theme.

**INVESTMENT OBJECTIVE**

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model).

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

**DATE OF ALLOTMENT**

January 22, 2020

**FUND MANAGER**

Sailesh Jain (Managing Since 22-Jan-20 and overall experience of 22 years)

**BENCHMARK**

BSE 200 TRI

**NAV (in Rs.)**

Direct - IDCW	:	14.7117
Direct - Growth	:	14.7117
Regular - IDCW	:	13.5337
Regular - Growth	:	13.5337

**FUND SIZE**

Rs. 61.70 (Rs. in Cr.)

**MONTHLY AVERAGE AUM**

Rs. 64.98 (Rs. in Cr.)

**TURN OVER**

Portfolio Turnover (Equity component only) 331.98%

**EXPENSE RATIO\*\***

Direct	0.91
Regular	2.42

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

**VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK**

Std. Dev (Annualised)	14.21	14.20
Sharpe Ratio	0.35	0.45
Portfolio Beta	0.88	NA
R Squared	0.81	NA
Treynor	0.49	NA
Jenson	-0.04	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.65% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

**MINIMUM INVESTMENT/**

**MULTIPLES FOR NEW INVESTMENT**

Growth option: Rs 5,000/- and in multiple of

Rs.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of

Rs.1/- thereafter

**ADDITIONAL INVESTMENT/**

**MULTIPLES FOR EXISTING INVESTORS**

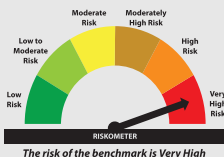
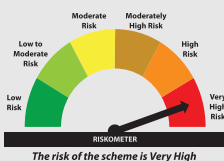
Rs.1000/- & in multiples of Rs.1/-thereafter.

**LOAD STRUCTURE**

Entry Load : Not Applicable

Exit Load : • Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.  
\* Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.  
• No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



**PORTFOLIO**

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>5794.63</b>	<b>93.94</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	99663	212.22	3.44
<b>Auto Components</b>			
Balkrishna Industries Ltd.	4351	113.81	1.84
<b>Automobiles</b>			
Eicher Motors Ltd.	1820	86.88	1.41
Mahindra & Mahindra Ltd.	394	10.19	0.17
<b>Banks</b>			
ICICI Bank Ltd.	40183	483.84	7.84
Kotak Mahindra Bank Ltd.	24941	474.61	7.69
HDFC Bank Ltd.	16369	283.58	4.60
State Bank Of India	2178	15.00	0.24
<b>Diversified Metals</b>			
Vedanta Ltd.	62492	246.69	4.00
<b>Electrical Equipment</b>			
Siemens Ltd.	588	27.19	0.44
<b>Ferrous Metals</b>			
Jsw Steel Ltd.	46154	438.79	7.11
<b>Fertilizers &amp; Agrochemicals</b>			
Upl Ltd.	52425	331.82	5.38
Pi Industries Ltd.	397	11.97	0.19
<b>Finance</b>			
Mahindra And Mahindra Financial Services Ltd.	76155	206.08	3.34
Muthoot Finance Ltd.	4622	98.58	1.60
Sbi Cards And Payment Services Ltd.	7175	60.18	0.98
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	18995	278.01	4.51
<b>Gas</b>			
Indraprastha Gas Ltd.	216806	410.80	6.66
Petronet Lng Ltd.	17490	49.55	0.80

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT – Software</b>			
Wipro Ltd.	152161	422.48	6.85
Oracle Financials Services Soft Ltd.	2715	210.79	3.42
Tech Mahindra Ltd.	13521	201.17	3.26
Coforge Ltd.	2499	183.98	2.98
HCL Technologies Ltd.	8736	137.60	2.23
<b>Industrial Manufacturing</b>			
Honeywell Automation India Ltd.	89	29.99	0.49
<b>Leisure Services</b>			
Indian Hotels Co. Ltd.	4615	33.05	0.54
<b>Pharmaceuticals &amp; Biotechnology</b>			
Biocon Ltd.	133963	405.17	6.57
Abbott India Ltd.	183	55.62	0.90
<b>Retailing</b>			
Info Edge (India) Ltd.	3782	264.46	4.29
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd.	26	10.53	0.17
<b>Repo</b>		<b>386.31</b>	<b>6.26</b>
<b>Portfolio Total</b>		<b>6180.94</b>	<b>100.20</b>
<b>Net Current Liabilities</b>		<b>-11.26</b>	<b>-0.20</b>
<b>Net Assets</b>		<b>6169.68</b>	<b>100.00</b>

**SIP - If you had invested INR 10000 every month**

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,10,000
Total Value as on Feb 28, 2025 (Rs.)	1,08,350	4,04,539	7,62,653	NA	NA	7,76,530
Returns	-17.66%	7.74%	9.54%	NA	NA	9.44%
Total Value of B: BSE 200 TRI	1,09,236	4,17,068	8,63,983	NA	NA	8,85,425
B: BSE 200 TRI	-16.35%	9.82%	14.58%	NA	NA	14.65%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	NA	NA	8,54,330
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	NA	NA	13.23%

(Inception date :22-Jan-2020) (First Installment date : 01-Feb-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

**Top 10 Holdings Equity**

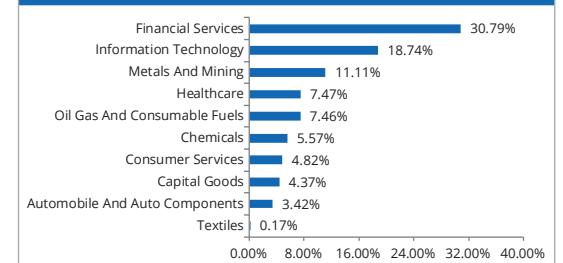
Issuer Name	% to NAV
ICICI Bank Ltd.	7.84
Kotak Mahindra Bank	7.69
Jsw Steel Ltd.	7.11
Wipro Ltd.	6.85
Indraprastha Gas Ltd.	6.66
Biocon Ltd.	6.57
Upl Ltd.	5.38
HDFC Bank Ltd.	4.60
Pb Fintech Ltd.	4.51
Info Edge (india) Ltd.	4.29
<b>Total</b>	<b>61.50</b>

**Market Capitalisation wise Exposure**

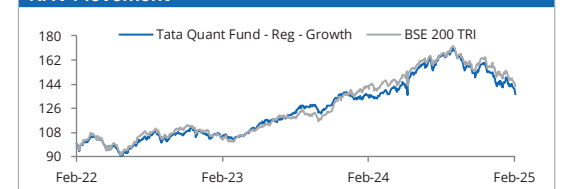
Large Cap	53.37%
Mid Cap	46.63%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

**Sector Allocation**



**NAV Movement**



# Tata Housing Opportunities Fund

(An open-ended equity scheme following housing theme.)

As on 28th February 2025

## INVESTMENT STYLE

To follow investment strategy with focus on investment in Equity and equity related instruments of entities engaged in activities of Housing theme.

## INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 02,2022

## FUND MANAGER

Tejas Gutka (Equity Portfolio) (Managing Since 02-Sep-2022 and overall experience of 18 years),Murthy Nagarajan (Debt Portfolio) (Managing Since 02-Sep-2022 and overall experience of 28 years),Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 15 years)

## BENCHMARK

NIFTY Housing Index TRI

## NAV (in Rs.)

Direct - Growth	:	13.4350
Direct - IDCW	:	13.4350
Reg - Growth	:	12.8620
Reg - IDCW	:	12.8620

## FUND SIZE

Rs. 475.79 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 507.53 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 6.62%

## EXPENSE RATIO\*\*

Direct	:	0.76
Regular	:	2.41

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

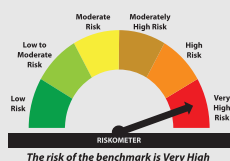
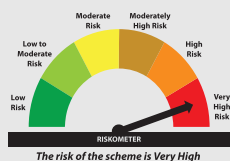
Rs.1,000/- and in multiples of Re.1/-thereafter

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>44990.47</b>	<b>94.54</b>
<b>Banks</b>			
HDFC Bank Ltd.	268600	4653.23	9.78
ICICI Bank Ltd.	185000	2227.59	4.68
State Bank Of India	190000	1308.72	2.75
Kotak Mahindra Bank Ltd.	55000	1046.62	2.20
<b>Cement &amp; Cement Products</b>			
Ambuja Cements Ltd.	406600	1890.49	3.97
Ultratech Cement Ltd.	18500	1873.76	3.94
The Ramco Cements Ltd.	80000	663.20	1.39
<b>Construction</b>			
Larsen & Toubro Ltd.	84500	2673.45	5.62
<b>Consumer Durables</b>			
Blue Star Ltd.	104000	1994.36	4.19
Voltas Ltd.	132000	1742.53	3.66
Havells India Ltd.	95000	1350.71	2.84
Asian Paints (India) Ltd.	58800	1281.69	2.69
Kajaria Ceramics Ltd.	125000	1065.38	2.24
Cera Sanitaryware Ltd.	19804	1047.88	2.20
Greenpanel Industries Ltd.	373990	1005.85	2.11
Greenply Industries Ltd.	336169	916.40	1.93
Orient Electric Ltd.	298588	591.83	1.24
<b>Finance</b>			
Can Fin Homes Ltd.	342000	1975.56	4.15
Pnb Housing Finance Ltd.	180000	1374.03	2.89
Bajaj Finance Ltd.	15000	1279.55	2.69
India Shelter Finance Corporation Ltd.	151267	1099.71	2.31
<b>Industrial Products</b>			
Kei Industries Ltd.	52000	1596.48	3.36
Supreme Industries Ltd.	37000	1231.73	2.59
R R Kabel Ltd.	82592	735.28	1.55
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	52000	695.37	1.46

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Realty</b>			
Prestige Estates Projects Ltd.	218000	2455.99	5.16
Dlf Ltd.	305000	1938.43	4.07
Brigade Enterprises Ltd.	170000	1609.99	3.38
Tarc Ltd.	700000	834.05	1.75
Suraj Estate Developers Ltd.	135000	403.25	0.85
<b>Retailing</b>			
Electronics Mart India Ltd.	339090	427.36	0.90
<b>Repo</b>			
<b>Portfolio Total</b>		<b>1515.95</b>	<b>3.19</b>
<b>Cash / Net Current Asset</b>		<b>46506.42</b>	<b>97.73</b>
<b>Net Assets</b>		<b>1073.00</b>	<b>2.27</b>
		<b>47579.42</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,00,288	NA	NA	NA	NA	2,96,703
Returns	-29.22%	NA	NA	NA	NA	1.85%
Total Value of B: Nifty Housing TRI	1,05,416	NA	NA	NA	NA	3,09,229
B: Nifty Housing TRI	-21.93%	NA	NA	NA	NA	5.24%
Total Value of AB: Nifty 50 TRI	1,12,208	NA	NA	NA	NA	3,15,961
AB: Nifty 50 TRI	-11.93%	NA	NA	NA	NA	7.04%

(Inception date :02-Sep-2022) (First Installment date : 01-Oct-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

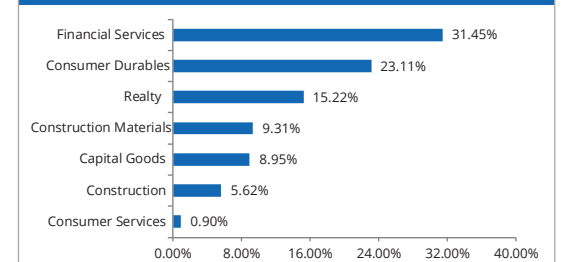
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	9.78
Larsen & Toubro Ltd.	5.62
Prestige Estates Projects Ltd.	5.16
ICICI Bank Ltd.	4.68
Blue Star Ltd.	4.19
Can Fin Homes Ltd.	4.15
Dlf Ltd.	4.07
Ambuja Cements Ltd.	3.97
Ultratech Cement Ltd.	3.94
Voltas Ltd.	3.66
<b>Total</b>	<b>49.22</b>

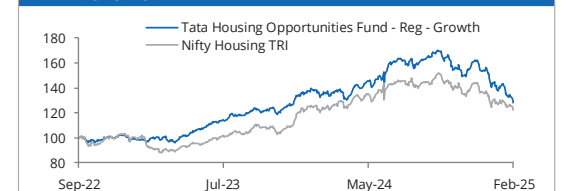
## Market Capitalisation wise Exposure

Large Cap	47.84%
Mid Cap	21.60%
Small Cap	30.56%
Market Capitalisation is as per list provided by AMFI.	

## Sector Allocation



## NAV Movement





# Tata India Innovation Fund

(An open-ended equity scheme following innovation theme)

As on 28th February 2025

## INVESTMENT STYLE

An open-ended equity scheme following innovation theme

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

November 28, 2024

## FUND MANAGER

Meeta Shetty (Managing Since 28-Nov-24 and overall experience of 18 years), Kapil Malhotra (Managing Since 28-Nov-24 and overall experience of 15 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth	: 8.5479
Direct - IDCW	: 8.5479
Reg - Growth	: 8.5144
Reg - IDCW	: 8.5144

## FUND SIZE

Rs. 1547.74 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1644.24 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 0.75%

## EXPENSE RATIO\*\*

Direct	0.51
Regular	2.06

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 104

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

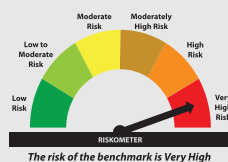
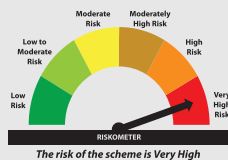
Rs.1,000/- and in multiples of Re.1/-thereafter

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>142581.59</b>	<b>92.11</b>
<b>Aerospace And Defense</b>			
Unimech Aerospace & Manufacturing Ltd.	134827	1232.39	0.80
<b>Auto Components</b>			
Zf Commercial Vehicle Control Systems India Ltd.	15500	1695.99	1.10
Craftsman Automation Ltd.	35000	1575.65	1.02
Samvardhana Motherson International Ltd.	1275000	1512.02	0.98
Pricol Ltd.	269429	1071.92	0.69
<b>Automobiles</b>			
Hero Motocorp Ltd.	100000	3681.10	2.38
<b>Banks</b>			
Axis Bank Ltd.	546000	5544.90	3.58
ICICI Bank Ltd.	418000	5033.14	3.25
HDFC Bank Ltd.	263000	4556.21	2.94
Indusind Bank Ltd.	350000	3465.35	2.24
<b>Capital Markets</b>			
Kfin Technologies Ltd.	236414	2058.34	1.33
<b>Chemicals &amp; Petrochemicals</b>			
Neogen Chemicals Ltd.	93619	1562.59	1.01
Pcbl Ltd.	425000	1521.50	0.98
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	1318395	4561.65	2.95
Eclerx Services Ltd.	77321	2191.20	1.42
<b>Construction</b>			
Larsen & Toubro Ltd.	101500	3211.31	2.07
<b>Consumer Durables</b>			
Amber Enterprises India Ltd.	112600	6337.86	4.09
Kajaria Ceramics Ltd.	382043	3256.15	2.10
<b>Electrical Equipment</b>			
Thermax Ltd.	52521	1706.14	1.10
<b>Finance</b>			
Bajaj Finance Ltd.	50000	4265.15	2.76
Sbi Cards And Payment Services Ltd.	425616	3570.07	2.31
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	354630	5190.36	3.35
<b>Healthcare Equipment &amp; Supplies</b>			
Laxmi Dental Ltd.	50251	170.48	0.11
<b>Healthcare Services</b>			
Dr. Lal Path Labs Ltd.	120000	2772.54	1.79
Syngene International Ltd.	227220	1482.38	0.96
<b>IT - Services</b>			
Affle (India) Ltd.	203977	2856.19	1.85
<b>IT - Software</b>			
Tech Mahindra Ltd.	397000	5906.76	3.82

Company Name	No. of Shares	Mkt Val (Rs. Lacs)	% of Assets
Tata Consultancy Services Ltd.	155000	5399.04	3.49
Newgen Software Technologies Ltd.	247732	2319.39	1.50
Sonata Software Ltd.	575821	2078.71	1.34
Zensar Technologies Ltd.	273335	2018.44	1.30
Infosys Ltd.	50000	843.85	0.55
Quick Heal Technologies Ltd.	187403	554.99	0.36
<b>Industrial Products</b>			
Carborundum Universal Ltd.	115433	960.00	0.62
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	502254	3144.61	2.03
Westlife Foodworld Ltd.	316842	2164.19	1.40
<b>Petroleum Products</b>			
Reliance Industries Ltd.	267000	3204.27	2.07
<b>Pharmaceuticals &amp; Biotechnology</b>			
Suven Pharmaceuticals Ltd.	225000	2733.08	1.77
Laurus Labs Ltd.	510881	2693.36	1.74
Ami Organics Ltd.	97500	2114.43	1.37
Aurobindo Pharma Ltd.	160000	1693.28	1.09
Dr Reddys Laboratories Ltd.	150000	1674.75	1.08
Orchid Pharma Ltd.	144093	1384.81	0.89
Indoco Remedies Ltd.	553506	1087.47	0.70
Piramal Pharma Ltd.	400000	759.56	0.49
Wockhardt Ltd.	59354	685.84	0.44
<b>Retailing</b>			
Zomato Ltd.	2789600	6195.70	4.00
Info Edge (India) Ltd.	49109	3434.02	2.22
Medplus Health Services Ltd.	334864	2392.94	1.55
Cartrade Tech Ltd.	60192	920.06	0.59
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	314548	4939.03	3.19
Tata Communications Ltd.	199477	2697.93	1.74
<b>Transport Services</b>			
Delhivery Ltd.	1000000	2498.50	1.61
<b>Repo</b>		<b>2890.34</b>	<b>1.87</b>
<b>Portfolio Total</b>		<b>145471.93</b>	<b>93.98</b>
<b>Cash / Net Current Asset</b>		<b>9302.50</b>	<b>6.02</b>
<b>Net Assets</b>		<b>154774.43</b>	<b>100.00</b>

## Top 10 Holdings Equity

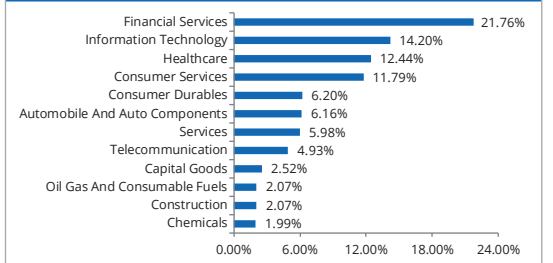
Issuer Name	% to NAV
Amber Enterprises India Ltd.	4.09
Zomato Ltd.	4.00
Tech Mahindra Ltd.	3.82
Axis Bank Ltd.	3.58
Tata Consultancy Services Ltd.	3.49
Pb Fintech Ltd.	3.35
ICICI Bank Ltd.	3.25
Bharti Airtel Ltd.	3.19
Firstsource Solutions Ltd.	2.95
HDFC Bank Ltd.	2.94
<b>Total</b>	<b>34.66</b>

## Market Capitalisation wise Exposure

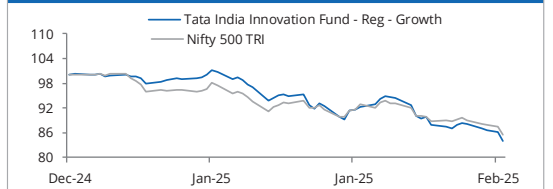
Large Cap	41.66%
Mid Cap	16.10%
Small Cap	42.24%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

As on 28th February 2025

## INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and/or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

October 8, 1995

## FUND MANAGER

Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-24 and overall experience of 18 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manager), Murthy Nagarajan (Debt Portfolio) (Managing Since 01-Apr-17 and overall experience of 28 years)

## BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

## NAV (in Rs.)

Direct - Growth	: 436.4261
Direct - IDCW	: 102.4810
Direct - Monthly IDCW	: 93.9178
Reg - Growth	: 390.1395
Reg - IDCW	: 86.2962
Reg - Monthly IDCW	: 79.9575

## FUND SIZE

Rs. 3733.13 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3908.11 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 32.16%

## EXPENSE RATIO\*\*

Direct	1.02
Regular	1.95

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	10.20	9.60
Sharpe Ratio	0.37	0.43
Portfolio Beta	1.00	NA
R Squared	0.94	NA
Treynor	0.32	NA
Jenson	-0.02	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

Portfolio Macaulay Duration	: 4.98 Years
Modified Duration	: 4.76 Years
Average Maturity	: 9.47 Years

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.45%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 44

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

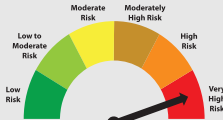
## Exit Load :

1) On or before expiry of 365 days from the date of allotment; If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment; NIL

2) On or before expiry of 365 days from the date of allotment; If the withdrawal amount or switched out amount is more than 12% of the original cost of investment; 1%

3) Redemption after expiry of 365 days from the date of allotment; NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>279907.98</b>	<b>74.98</b>
<b>Unhedged Positions</b>			
<b>Auto Components</b>			
Sundram Fasteners Ltd.	330000	3081.87	0.83
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	260000	6721.26	1.80
Hero Motocorp Ltd.	104900	3861.47	1.03
Maruti Suzuki India Ltd.	30000	3583.76	0.96
Tata Motors Ltd.	495000	3072.22	0.82
<b>Banks</b>			
HDFC Bank Ltd.	2000000	34648.00	9.28
ICICI Bank Ltd.	1250000	15051.25	4.03
State Bank Of India	1700000	11709.60	3.14
Kotak Mahindra Bank Ltd.	400000	7611.80	2.04
IDFC First Bank Ltd.	620000	3620.18	0.97
Axis Bank Ltd.	350000	3554.43	0.95
<b>Beverages</b>			
Varun Beverages Ltd.	1695375	7392.68	1.98
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	86000	8710.47	2.33
<b>Construction</b>			
Larsen & Toubro Ltd.	431425	13649.64	3.66
Pnc Infratech Ltd.	1000000	2589.50	0.69
<b>Diversified Fmcg</b>			
ITC Ltd.	1500000	5925.00	1.59
Hindustan Unilever Ltd.	270000	5913.68	1.58
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	223500	6736.18	1.80
<b>Finance</b>			
Manappuram Finance Ltd.	2500000	5024.00	1.35
Muthoot Finance Ltd.	220357	4699.77	1.26
<b>Gas</b>			
Gujarat State Petronet Ltd.	1000000	2722.50	0.73
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	337829	3304.31	0.89
<b>IT - Software</b>			
Infosys Ltd.	800000	13501.60	3.62
Tata Consultancy Services Ltd.	300000	10449.75	2.80
<b>Industrial Products</b>			
Cummins India Ltd.	100000	2717.95	0.73
Aia Engineering Ltd.	67989	2135.70	0.57
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	500000	3042.50	0.81
<b>Personal Products</b>			
Dabur India Ltd.	700000	3453.10	0.92
<b>Petroleum Products</b>			
Reliance Industries Ltd.	1760000	21121.76	5.66
<b>Pharmaceuticals &amp; Biotechnology</b>			
Granules India Ltd.	1100000	5079.80	1.36
Lupin Ltd.	250000	4761.63	1.28
Sun Pharmaceutical Industries Ltd.	224516	3577.10	0.96
Aurobindo Pharma Ltd.	300000	3174.90	0.85
<b>Power</b>			
Adani Energy Solutions Ltd.	436475	2841.02	0.76
Power Grid Corporation Of India Ltd.	1000000	2508.50	0.67
<b>Realty</b>			
Anant Raj Ltd.	660268	3058.69	0.82
Obero Realty Ltd.	130000	1929.85	0.52
<b>Retailing</b>			
Zomato Ltd.	2000000	4442.00	1.19
Arvind Fashions Ltd.	910000	3464.83	0.93
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1050000	16487.10	4.42
Tata Communications Ltd.	150000	2028.75	0.54
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	300000	3208.20	0.86
Gujarat Pipavav Port Ltd.	1800000	2249.10	0.60
<b>Transport Services</b>			
Spicejet Ltd.	3246754	1490.58	0.40

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOI - 7.09% (05/08/2054)	SOV	8451.93	2.26
GOI - 7.34% (22/04/2064)	SOV	7171.33	1.92
GOI - 7.38% (20/06/2027)	SOV	3941.37	1.06
GOI - 7.18% (14/08/2033)	SOV	3842.18	1.03
Sgs Gujarat 7.64% (10/01/2031)	SOV	3598.11	0.96
GOI - 7.32% (13/11/2030)	SOV	2573.55	0.69
GOI - 7.17% (17/04/2030)	SOV	2552.30	0.68
GOI - 5.63% (12/04/2026)	SOV	2474.89	0.66
GOI - 7.02% (18/06/2031)	SOV	1950.10	0.52
SDL Gujarat 7.80% (27/12/2027)	SOV	1023.75	0.27
Sgs Maharashtra 7.45% (20/03/2037)	SOV	1020.68	0.27
Sgs Maharashtra 7.49% (07/02/2036)	SOV	775.55	0.21
GOI - 7.36% (12/09/2052)	SOV	515.30	0.14
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	509.13	0.14
GOI - 7.26% (22/08/2032)	SOV	514.26	0.14
GOI - 6.92% (18/11/2039)	SOV	501.11	0.13
Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV	463.03	0.12
SDL Gujarat 7.80% (08/04/2026)	SOV	447.23	0.12
Sgs Maharashtra 7.45% (20/03/2037)	SOV	309.88	0.08
GOI - 7.10% (08/04/2034)	SOV	316.52	0.08
Sgs Maharashtra 7.63% (31/01/2036)	SOV	310.18	0.08
Sgs Tamilnadu 7.42% (03/04/2034)	SOV	239.55	0.06
Sgs West Bengal 7.53% (27/03/2044)	SOV	170.48	0.05
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	204.90	0.05
GOI - 8.13% (22/06/2045)	SOV	100.73	0.03
GOI - 7.25% (12/06/2063)	SOV	89.44	0.02
Sgs Maharashtra 7.21% (21/08/2035)	SOV	77.27	0.02
GOI - 8.30% (02/07/2047)	SOV	82.33	0.02
SDL Tamilnadu 8.14% (27/05/2025)	SOV	48.67	0.01
GOI - 7.26% (06/02/2033)	SOV	41.59	0.01
GOI - 7.26% (14/01/2029)	SOV	29.84	0.01
GOI - 6.19% (16/09/2034)	SOV	30.26	0.01
GOI - 6.57% (05/12/2033)	SOV	1.97	0.00
SDL Maharashtra 7.33% (13/09/2027)	SOV	13.15	0.00
<b>Non-Convertible Debentures/Bonds</b>			
07.65% LIC Housing Finance Ltd.	CRISIL AAA	34304.64	9.18
06.75% Sikkim Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	4537.74	1.22
08.75% Bharti Telecom Ltd.	CRISIL AAA	2867.96	0.77
08.15% Godrej Properties Ltd.	ICRA AA+	2536.55	0.68
08.25% Toyota Financial Services India Ltd.	CRISIL AAA	2494.44	0.67
07.40% Nabard	CRISIL AAA	2503.53	0.67
07.55% Power Finance Corporation	CRISIL AAA	2494.06	0.67
08.50% Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2498.72	0.67
08.45% Can Fin Homes Ltd.	IND AA+	2511.02	0.67
09.10% Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2500.41	0.67
07.97% Kotak Mahindra Investments Ltd.	CRISIL AAA	2499.30	0.67
06.40% Jammagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2450.44	0.66
07.13% Nhp Ltd.	ICRA AA+	496.87	0.13
08.10% ICICI Home Finance Co.Ltd	CRISIL AAA	502.27	0.13
08.15% HDFC Ergo General Insurance Company Ltd.	CRISIL AAA	502.13	0.13
06.92% Indian Railways Finance Corporation Ltd.	CRISIL AAA	391.65	0.10

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Funds Units Related</b>			
<b>Mutual Fund Units</b>		<b>5149.22</b>	<b>1.38</b>
Tata Corporate Bond Fund	42248314.31	5149.22	1.38
<b>Repo</b>			
<b>Portfolio Total</b>		<b>261.81</b>	<b>0.07</b>
<b>Cash / Net Current Asset</b>		<b>364016.21</b>	<b>97.46</b>
<b>Net Assets</b>		<b>9297.18</b>	<b>2.54</b>
		<b>373313.39</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,10,857	4,00,041	7,92,292	12,40,853	20,16,910	5,15,99,285
Returns	-13.95%	6.99%	11.08%	10.97%	10.03%	15.21%
Total Value of B: CRISIL Hybrid 35+65 Aggressive Index	1,14,532	4,13,175	8,05,125	12,90,947	22,22,264	1,40,33,827
B: CRISIL Hybrid 35+65 Aggressive Index	-8.42%	9.18%	11.73%	12.08%	11.85%	12.42%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	2,57,71,774
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	14.02%

(Inception date :08-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFJ Explorer

## Top 10 Holdings Equity

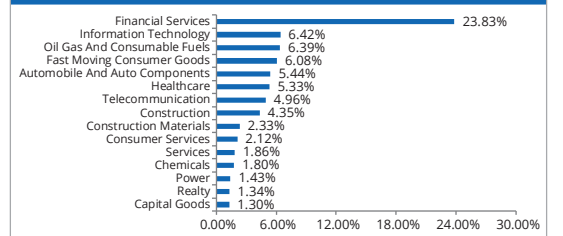
Issuer Name	% to NAV
HDFC Bank Ltd.	9.28
Reliance Industries Ltd.	5.66
Bharti Airtel Ltd.	4.42
ICICI Bank Ltd.	4.03
Larsen & Toubro Ltd.	3.66
Infosys Ltd.	3.62
State Bank Of India	3.14
Tata Consultancy Services Ltd.	2.80
Ultratech Cement Ltd.	2.33
Kotak Mahindra Bank	2.04
<b>Total</b>	<b>40.98</b>

## Market Capitalisation wise Exposure (Equity component only)

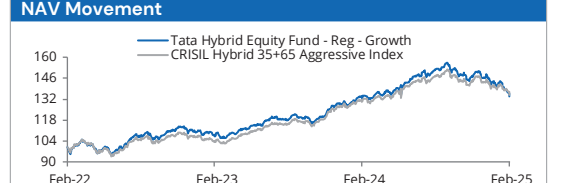
Large Cap	78.15%
Mid Cap	11.57%
Small Cap	10.28%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



As on 28th February 2025

## INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 27, 2000

## FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 22 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 11 years)

## BENCHMARK

NIFTY Equity Savings Index

## NAV (in Rs.)

Monthly IDCW	:	16.9984
Growth	:	52.3780
Periodic IDCW	:	25.0922
Direct - Growth	:	58.8932
Direct - Monthly IDCW	:	20.6993
Direct - Periodic IDCW	:	28.7763

## FUND SIZE

Rs. 249.88 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 250.22 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 25.75%

## EXPENSE RATIO\*\*

Direct	0.50
Regular	1.14

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, wherever applicable, wherever applicable.

## VOLATILITY MEASURES\*

	FUND	BENCHMARK
Std. Dev (Annualised)	4.05	4.71
Sharpe Ratio	0.48	0.37
Portfolio Beta	0.80	NA
R Squared	0.92	NA
Treynor	0.21	NA
Jenson	0.05	NA

Portfolio Macaulay Duration	:	3.61 Years
Modified Duration	:	3.49 Years
Average Maturity	:	4.79 Years

Annualized Yield to Maturity (For Debt Component)\* : 6.99%  
- Including Net Current Assets

\* Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer Pg 105

Total stock in Portfolio : 40

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

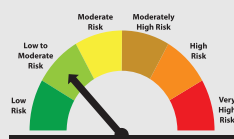
## LOAD STRUCTURE

Entry Load : Not Applicable

## Exit Load :

Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>65.76</b>
<b>Unhedged Positions</b>	<b>19.82</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	
Escorts Kubota Ltd.	0.30
<b>Auto Components</b>	
Uno Minda Ltd.	0.50
Amaraja Raja Energy & Mobility Ltd.	0.25
<b>Automobiles</b>	
Tvs Motor Company Ltd.	0.42
<b>Banks</b>	
HDFC Bank Ltd.	2.07
ICI Bank Ltd.	1.95
State Bank Of India	0.49
Indusind Bank Ltd.	0.19
<b>Capital Markets</b>	
Central Depository Services (India) Ltd.	0.42
<b>Cement &amp; Cement Products</b>	
Ultratech Cement Ltd.	0.27
Ambuja Cements Ltd.	0.13
<b>Construction</b>	
Larsen & Toubro Ltd.	0.72
<b>Consumer Durables</b>	
Dixon Technologies (India) Ltd.	0.60
<b>Diversified Fmcg</b>	
Hindustan Unilever Ltd.	0.44
ITC Ltd.	0.20
<b>Electrical Equipment</b>	
Siemens Ltd.	0.31
<b>Ferrous Metals</b>	
Jindal Stainless Ltd.	0.24
<b>Finance</b>	
Bajaj Finserv Ltd.	0.76
Shriram Finance Ltd.	0.54
Rec Ltd.	0.28
<b>Financial Technology (Fintech)</b>	
Pb Fintech Ltd.	0.43
<b>IT - Software</b>	
Persistent Systems Ltd.	1.21
Tata Consultancy Services Ltd.	0.77
Somata Software Ltd.	0.38
<b>Industrial Manufacturing</b>	
Titagarh Rail Systems Ltd.	0.23
<b>Industrial Products</b>	
Cummins India Ltd.	0.39
<b>Leisure Services</b>	
ITC Hotels Ltd.	0.01
<b>Petroleum Products</b>	
Reliance Industries Ltd.	1.58
<b>Pharmaceuticals &amp; Biotechnology</b>	
Sun Pharmaceutical Industries Ltd.	0.38
Aurobindo Pharma Ltd.	0.35
Ajanta Pharma Ltd.	0.35
Zydus Lifesciences Ltd.	0.33
<b>Power</b>	
NTPC Ltd.	0.53
Power Grid Corporation Of India Ltd.	0.27
<b>Telecom - Services</b>	
Bharti Airtel Ltd.	0.87
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	0.06
<b>Transport Services</b>	
Interglobe Aviation Ltd.	0.60

Company Name	% to NAV	% to NAV Derivatives
<b>Hedge Positions</b>	<b>45.94</b>	<b>-46.14</b>
Reliance Industries Ltd.	4.42	
Reliance Industries Ltd.- Future		-4.44
Bharti Airtel Ltd.	4.39	
Bharti Airtel Ltd.- Future		-4.41
Axis Bank Ltd.	4.19	
Axis Bank Ltd.- Future		-4.22
HDFC Bank Ltd.	4.19	
HDFC Bank Ltd.- Future		-4.21
Larsen & Toubro Ltd.	3.95	
Larsen & Toubro Ltd.- Future		-3.97
Hindustan Unilever Ltd.	3.87	
Hindustan Unilever Ltd.- Future		-3.89
NTPC Ltd.	3.66	
NTPC Ltd.- Future		-3.68
Ambuja Cements Ltd.	3.65	
Ambuja Cements Ltd.- Future		-3.66
State Bank Of India	3.31	
State Bank Of India- Future		-3.33
Adani Ports And Special Economic Zone Ltd.	2.91	
Adani Ports And Special Economic Zone Ltd.- Future		-2.92
Aurobindo Pharma Ltd.	2.52	
Aurobindo Pharma Ltd.- Future		-2.53
Interglobe Aviation Ltd.	2.42	
Interglobe Aviation Ltd.- Future		-2.42
Sbi Life Insurance Company Ltd.	1.78	
Sbi Life Insurance Company Ltd.- Future		-1.78
ACC Ltd.	0.68	
ACC Ltd.- Future		-0.68
<b>COMMODITIES &amp; COMMODITIES RELATED</b>		
<b>COMMODITIES PHYSICAL</b>	<b>6.41</b>	
SILVER (30 K COMMODITY)	3.57	
SILVER MINI (5 KGS) COMMODITY	2.84	
<b>LISTED ON COMMODITY EXCHANGE (Quantity In Lots)</b>	<b>-5.66</b>	
SILVER MINI (5 KGS) COMMODITY^	-2.83	
SILVER (30 K COMMODITY)^	-3.62	

Name Of The Instrument	Ratings	Market Value Rs. Lakhs	% to Nav
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>4065.63</b>	<b>16.26</b>
GOI - 7.10% (08/04/2034)	SOV	3064.05	12.26
GOI - 7.38% (20/06/2027)	SOV	508.48	2.03
GOI - 5.74% (15/11/2026)	SOV	493.10	1.97
<b>Name Of The Instrument</b>	<b>Units</b>	<b>Mkt Val (Rs. Lacs)</b>	<b>% to Nav</b>
<b>Mutual Fund Units Related</b>		<b>1915.84</b>	<b>5.26</b>
<b>Mutual Fund Units</b>			
Tata Money Market Fund	16590.731	775.52	3.10
Tata Short Term Bond Fund	1055117.897	540.32	2.16
<b>Repo</b>		<b>721.19</b>	<b>2.89</b>
<b>Portfolio Total</b>		<b>24131.03</b>	<b>96.60</b>
<b>Cash / Net Current Asset</b>		<b>856.70</b>	<b>3.40</b>
<b>Net Assets</b>		<b>24987.73</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,80,000
Total Value as on Feb 28, 2025 (Rs.)	1,21,743	4,12,821	7,55,175	11,43,346	18,03,619	79,29,921
Returns	2.73%	9.12%	9.15%	8.67%	7.91%	7.14%
Total Value of B: NIFTY Equity Savings Index	1,20,369	4,06,484	7,50,412	11,57,525	19,06,446	63,90,718
B: NIFTY Equity Savings Index	0.58%	8.07%	8.89%	9.02%	8.96%	9.02%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,562	4,08,535	7,03,655	10,54,859	16,58,618	64,07,505
AB: CRISIL 10 Year Gilt Index	8.80%	8.41%	6.32%	6.41%	6.31%	6.41%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

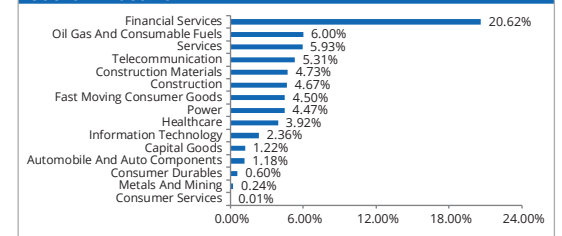
\*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	6.26
Reliance Industries Ltd.	6.00
Bharti Airtel Ltd.	5.32
Larsen & Toubro Ltd.	4.67
Hindustan Unilever Ltd.	4.31
NTPC Ltd.	4.20
Axis Bank Ltd.	4.19
State Bank Of India	3.80
Ambuja Cements Ltd.	3.79
Interglobe Aviation Ltd.	3.02
<b>Total</b>	<b>45.56</b>

## Sector Allocation

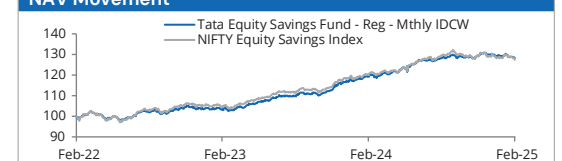


## Market Capitalisation wise Exposure (Equity component only)

Large Cap	72.45%
Mid Cap	21.09%
Small Cap	6.46%

Market Capitalisation is as per list provided by AMFI.

## NAV Movement



# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

As on 28th February 2025

## INVESTMENT STYLE

Dynamically investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

January 28, 2019

## FUND MANAGER

Rahul Singh ( Unhedged Equity Portfolio ) (Managing Since 28-Jan-19 and overall experience of 29 years), Sathish Jain (Hedged / Derivative exposure) (Managing Since 28-Jan-19 and overall experience of 22 years), Akhil Mittal ( Fixed Income Portfolio ) (Managing Since 28-Jan-19 and overall experience of 23 years)

## BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

## NAV

Direct - IDCW	:	20.7915
Direct - Growth	:	20.7915
Regular - IDCW	:	18.8651
Regular - Growth	:	18.8651

## FUND SIZE

Rs. 9754.44 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 9977.24 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 25.13%

## EXPENSE RATIO\*\*

Direct	:	0.43
Regular	:	1.72

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	6.99	7.66
Sharpe Ratio	0.42	0.41
Portfolio Beta	0.87	NA
R Squared	0.96	NA
Treynor	0.29	NA
Jenson	0.02	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.65% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

Portfolio Macaulay Duration : 4.33 Years

Modified Duration : 4.15 Years

Average Maturity : 8.7 Years

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.24%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 74

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

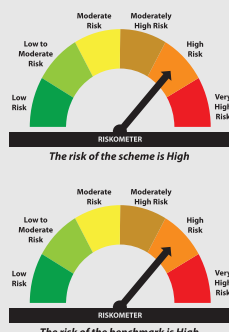
## LOAD STRUCTURE

Entry Load : Not Applicable

## Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL.
  - 2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%.
  - 3) Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.
- w.e.f. 07 Jan, 2022

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>67.97</b>
<b>Unhedged Positions</b>	<b>51.50</b>
<b>Auto Components</b>	
Craftsman Automation Ltd.	0.31
<b>Automobiles</b>	
Mahindra & Mahindra Ltd.	1.20
Hero Motocorp Ltd.	0.86
Tata Motors Ltd.	0.55
Bajaj Auto Ltd.	0.00
<b>Banks</b>	
HDFC Bank Ltd.	3.87
ICICI Bank Ltd.	2.83
Axis Bank Ltd.	1.08
State Bank Of India	1.07
Kotak Mahindra Bank Ltd.	0.90
Indusind Bank Ltd.	0.78
Federal Bank Ltd.	0.63
<b>Beverages</b>	
Varun Beverages Ltd.	0.34
United Spirits Ltd.	0.00
<b>Capital Markets</b>	
HDFC Asset Management Company Ltd.	0.20
<b>Cement &amp; Cement Products</b>	
Ultratech Cement Ltd.	0.65
Ambuja Cements Ltd.	0.62
Grasim Industries Ltd.	0.06
ACC Ltd.	0.00
<b>Construction</b>	
Larsen & Toubro Ltd.	1.73
Kec International Ltd.	0.75
<b>Diversified Fmcg</b>	
ITC Ltd.	0.72
Hindustan Unilever Ltd.	0.47
<b>Electrical Equipment</b>	
Siemens Ltd.	0.46
Abb India Ltd.	0.20
Waaree Energies Ltd.	0.15
<b>Entertainment</b>	
Pvr Inox Ltd.	0.21
<b>Ferrous Metals</b>	
Tata Steel Ltd.	0.46
<b>Fertilizers &amp; Agrochemicals</b>	
Pi Industries Ltd.	0.60
<b>Finance</b>	
Bajaj Finance Ltd.	1.10
Bajaj Finserv Ltd.	0.57
Mahindra And Mahindra Financial Services Ltd.	0.41
<b>Gas</b>	
Gail ( India ) Ltd.	0.16
<b>Healthcare Services</b>	
Apollo Hospitals Enterprise Ltd.	1.21
Dr. Lal Path Labs Ltd.	0.65
<b>IT - Services</b>	
Inventus Knowledge Solutions Ltd.	0.48
<b>IT - Software</b>	
Tata Consultancy Services Ltd.	1.85
Infosys Ltd.	1.34
HCL Technologies Ltd.	0.76
Tech Mahindra Ltd.	0.43
<b>Industrial Products</b>	
Cummins India Ltd.	0.90
<b>Insurance</b>	
HDFC Life Insurance Co. Ltd.	0.77
Niva Bupa Health Insurance Company Ltd.	0.70
ICICI Lombard General Insurance Co. Ltd.	0.68
ICICI Prudential Life Insurance Company Ltd.	0.46
Sbi Life Insurance Company Ltd.	0.00
<b>Leisure Services</b>	
Indian Hotels Co. Ltd.	0.43
ITC Hotels Ltd.	0.03
Yatra Online Ltd.	0.02
<b>Non - Ferrous Metals</b>	
Hindalco Industries Ltd.	0.26
<b>Oil</b>	
Oil & Natural Gas Co.	0.33
<b>Personal Products</b>	
Dabur India Ltd.	0.43
<b>Petroleum Products</b>	
Reliance Industries Ltd.	3.22
Bharat Petroleum Corporation Ltd.	0.63
<b>Pharmaceuticals &amp; Biotechnology</b>	
Sun Pharmaceutical Industries Ltd.	0.87
Cipla Ltd.	0.72
Dr Reddys Laboratories Ltd.	0.44
Alkem Laboratories Ltd.	0.42
<b>Power</b>	
NTPC Ltd.	1.18
Power Grid Corporation Of India Ltd.	1.00
Tata Power Company Ltd.	0.49
<b>Realty</b>	
Godrej Properties Ltd.	0.79
Brookfield India Real Estate Trust	0.73
Nexus Select Trust	0.63
Df Ltd.	0.53

Company name	% of Assets
<b>Retailing</b>	
Zomato Ltd.	0.23
<b>Telecom - Services</b>	
Bharti Airtel Ltd.	1.95
Altius Telecom Infrastructure Trust	0.77
Indus Towers Ltd.	0.34
<b>Transport Infrastructure</b>	
Adani Ports And Special Economic Zone Ltd.	0.89

Company name	% to NAV	% to NAV Derivatives
<b>Hedge Positions</b>	<b>16.47</b>	<b>-16.55</b>
State Bank Of India	1.39	
State Bank Of India- Future		-1.40
Hindalco Industries Ltd.	0.99	
Hindalco Industries Ltd.- Future		-0.99
Df Ltd.	0.95	
Df Ltd.- Future		-0.95
HDFC Bank Ltd.	0.93	
HDFC Bank Ltd.- Future		-0.94
Tata Consultancy Services Ltd.	0.94	
Tata Consultancy Services Ltd.- Future		-0.94
Infosys Ltd.	0.90	
Infosys Ltd.- Future		-0.90
Cipla Ltd.	0.84	
Cipla Ltd.- Future		-0.85
Hindustan Unilever Ltd.	0.80	
Hindustan Unilever Ltd.- Future		-0.80
Mahindra & Mahindra Ltd.	0.77	
Mahindra & Mahindra Ltd.- Future		-0.78
ICICI Bank Ltd.	0.72	
ICICI Bank Ltd.- Future		-0.73
Axis Bank Ltd.	0.69	
Axis Bank Ltd.- Future		-0.70
Upl Ltd.	0.68	
Upl Ltd.- Future		-0.68
Kotak Mahindra Bank Ltd.	0.53	
Kotak Mahindra Bank Ltd.- Future		-0.53
Polycab India Ltd.	0.47	
Polycab India Ltd.- Future		-0.47
Grasim Industries Ltd.	0.44	
Grasim Industries Ltd.- Future		-0.44
Reliance Industries Ltd.	0.43	
Reliance Industries Ltd.- Future		-0.43
United Spirits Ltd.	0.43	
United Spirits Ltd.- Future		-0.43
Wipro Ltd.	0.40	
Wipro Ltd.- Future		-0.40
Exide Industries Ltd.	0.37	
Exide Industries Ltd.- Future		-0.37
Tata Chemicals Ltd.	0.36	
Tata Chemicals Ltd.- Future		-0.36
Tech Mahindra Ltd.	0.35	
Tech Mahindra Ltd.- Future		-0.36
Sbi Life Insurance Company Ltd.	0.34	
Sbi Life Insurance Company Ltd.- Future		-0.34
ACC Ltd.	0.31	
ACC Ltd.- Future		-0.31
Multi Commodity Exchange Of Ind Ltd.	0.24	
Multi Commodity Exchange Of Ind Ltd.- Future		-0.25
Tata Power Company Ltd.	0.25	
Tata Power Company Ltd.- Future		-0.25
Larsen & Toubro Ltd.	0.20	
Larsen & Toubro Ltd.- Future		-0.20
Bajaj Auto Ltd.	0.16	
Bajaj Auto Ltd.- Future		-0.16
Abb India Ltd.	0.15	
Abb India Ltd.- Future		-0.15
Aarti Industries Ltd.	0.12	
Aarti Industries Ltd.- Future		-0.12
Gail ( India ) Ltd.	0.12	
Gail ( India ) Ltd.- Future		-0.12
Dr Reddys Laboratories Ltd.	0.10	
Dr Reddys Laboratories Ltd.- Future		-0.10
Federal Bank Ltd.	0.05	
Federal Bank Ltd.- Future		-0.05
Sun Pharmaceutical Industries Ltd.	0.05	
Sun Pharmaceutical Industries Ltd.- Future		-0.05

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>138661.66</b>	<b>14.19</b>
GOI - 7.34% (22/04/2064)	SOV	26828.98	2.75
GOI - 7.09% (05/08/2054)	SOV	19886.90	2.04
GOI - 5.63% (12/04/2026)	SOV	15839.31	1.62
GOI - 7.10% (08/04/2034)	SOV	10213.50	1.05
GOI - 5.74% (15/11/2026)	SOV	7889.66	0.81
GOI - 7.32% (13/11/2030)	SOV	7720.64	0.79
Sgs Tamilnadu 7.15% (22/01/2035)	SOV	7505.02	0.77
GOI - 5.22% (15/06/2025)	SOV	6475.49	0.66
GOI - 7.30% (19/06/2053)	SOV	5106.96	0.52
Sgs Maharashtra 7.32% (31/05/2032)	SOV	5057.75	0.52
Sgs Karnataka 7.42% (06/03/2035)	SOV	4077.66	0.42

# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
GOI - 7.18% (14/08/2033)	SOV	3586.03	0.37
Sgs Karnataka 7.09% (16/10/2035)	SOV	2489.59	0.26
Sgs Andhra Pradesh 7.70% (06/12/2029)	SOV	2576.02	0.26
SDL Tamilnadu 6.53% (06/01/2031)	SOV	2440.06	0.25
GOI - 5.15% (09/11/2025)	SOV	2475.96	0.25
SDL Gujarat 8.53% (20/11/2028)	SOV	2105.51	0.22
Sgs Maharashtra 7.14% (05/02/2039)	SOV	1496.10	0.15
Sgs Tamilnadu 7.22% (15/01/2035)	SOV	1005.55	0.10
Sgs Karnataka 7.45% (20/03/2037)	SOV	1019.97	0.10
Sgs Gujarat 7.22% (15/01/2035)	SOV	1005.48	0.10
SDL Tamilnadu 6.95% (07/07/2031)	SOV	497.80	0.05
GOI - 6.97% (06/09/2026)	SOV	502.82	0.05
SDL Haryana 7.86% (27/12/2027)	SOV	512.44	0.05
Sgs Rajasthan 7.36% (24/07/2034)	SOV	201.17	0.02
Sgs Uttar Pradesh 7.49% (27/03/2036)	SOV	124.64	0.01
GOI - 5.77% (03/08/2030)	SOV	1.63	0.00
Sgs Karnataka 7.73% (03/01/2035)	SOV	15.49	0.00
Sgs Uttar Pradesh 7.70% (22/11/2035)	SOV	3.53	0.00
<b>Non-Convertible Debentures/Bonds/Zcb</b>		<b>76490.65</b>	<b>7.83</b>
07.24 % Power Finance Corporation	CRISIL AAA	7427.57	0.76
07.85 % Interise Trust	ICRA AAA	5764.72	0.59
07.58 % Rec Ltd.	CRISIL AAA	5018.19	0.51
07.84 % Tata Capital Housing Finance Ltd.	CRISIL AAA	5005.44	0.51
07.40 % Nabard	CRISIL AAA	4988.12	0.51
07.59 % Power Finance Corporation	CRISIL AAA	5018.23	0.51
05.81 % Rec Ltd.	CRISIL AAA	4921.75	0.50
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	4507.45	0.46
08.30 % Rec Ltd.	CRISIL AAA	3432.13	0.35
08.30 % Godrej Properties Ltd.	ICRA AA+	2504.73	0.26
07.68 % LIC Housing Finance Ltd.	CRISIL AAA	2518.97	0.26
07.73 % LIC Housing Finance Ltd.	CRISIL AAA	2525.18	0.26
07.53 % Nabard	CRISIL AAA	2502.96	0.26
08.20 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2499.53	0.26
08.92 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2488.83	0.26
07.10 % Rec Ltd.	CRISIL AAA	2449.02	0.25
07.20 % Rec Ltd.	CRISIL AAA	2465.84	0.25
L&T Finance Ltd. - Zcb	CRISIL AAA	2430.01	0.25
07.70 % Rec Ltd.	CRISIL AAA	2000.46	0.21
08.52 % LIC Housing Finance Ltd.	CRISIL AAA	1500.06	0.15
08.94 % Truhome Finance Ltd.	CRISIL AA	1499.30	0.15
07.80 % Bajaj Finance Ltd.	CRISIL AAA	1000.20	0.10
08.43 % HDFC Bank Ltd.	ICRA AAA	500.02	0.05
07.22 % Tata Capital Ltd.	CRISIL AAA	497.89	0.05
07.13 % Nhpc Ltd.	ICRA AAA	498.53	0.05
LIC Housing Finance Ltd. - Zcb	CRISIL AAA	252.58	0.03

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
07.14 % Exim	CRISIL AAA	272.94	0.03
<b>Securitized Debt Privately Placed/ Unlisted</b>		<b>15295.46</b>	<b>1.57</b>
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	8750.00	0.90
08.20 % India Universal Trust A1	IND AAA(SO)	4490.81	0.46
08.03 % India Universal Trust A2	CRISIL AAA(SO)	1361.53	0.14
08.17 % India Universal Trust A2	CRISIL AAA(SO)	693.12	0.07
<b>Money Market Instruments</b>		<b>9445.57</b>	<b>0.96</b>
Punjab National Bank - CD	CRISIL A1+	4719.91	0.48
Canara Bank - CD	CRISIL A1+	4725.66	0.48

Name of the Instrument	Units	Mkt Val (Rs. Lacs)	% to NAV
<b>Mutual Fund Units Related</b>		<b>8424.15</b>	<b>0.87</b>
<b>Mutual Fund Units</b>			
Tata Corporate Bond Fund	42248314.31	5149.22	0.53
Tata Nifty G-Sec Dec 2026 Index Fund	14999250.04	1749.75	0.18
Tata Fixed Maturity Plan Series 61 Scheme D (91 Days)	14999250.04	1525.18	0.16

<b>Repo</b>	<b>44273.72</b>	<b>4.54</b>
<b>Portfolio Total</b>	<b>955487.58</b>	<b>97.89</b>
<b>Cash / Net Current Asset</b>	<b>19956.80</b>	<b>2.11</b>
<b>Net Assets</b>	<b>975444.38</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,15,102	4,04,969	7,73,232	NA	NA	10,08,444
Returns	-7.56%	7.81%	10.10%	NA	NA	10.51%
Total Value of B: CRISIL Hybrid 50+50 - Moderate Index	1,16,834	4,11,287	7,81,250	NA	NA	10,21,325
B: CRISIL Hybrid 50+50 - Moderate Index	-4.90%	8.86%	10.51%	NA	NA	10.93%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	NA	NA	11,00,723
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	NA	NA	13.37%

(Inception date :28-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

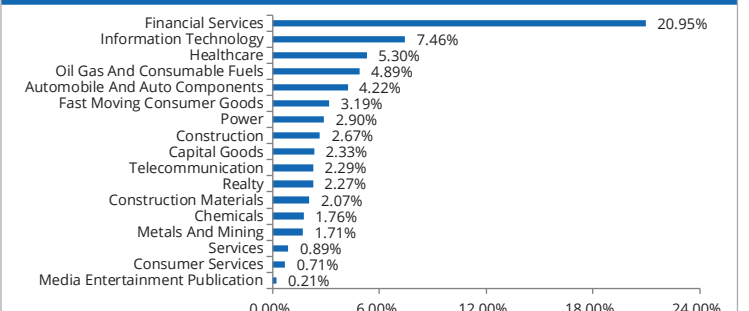
\*B: Benchmark: \*\*AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	4.80
Reliance Industries Ltd.	3.65
ICICI Bank Ltd.	3.55
Tata Consultancy Services Ltd.	2.79
State Bank Of India	2.46
Infosys Ltd.	2.23
Mahindra & Mahindra Ltd.	1.97
Bharti Airtel Ltd.	1.95
Larsen & Toubro Ltd.	1.92
Axis Bank Ltd.	1.77
<b>Total</b>	<b>27.09</b>

## Sector Allocation

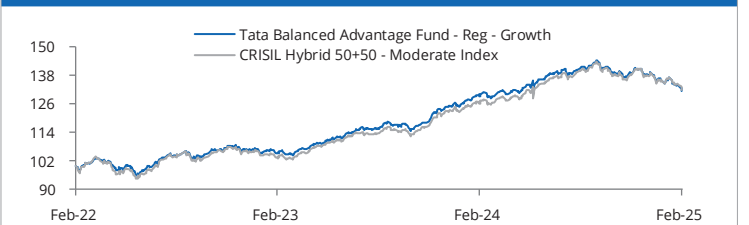


## Market Capitalisation wise Exposure (Equity component only)

Large Cap	80.90%
Mid Cap	13.77%
Small Cap	5.34%

Market Capitalisation is as per list provided by AMFI.

## NAV Movement



As on 28th February 2025

### INVESTMENT STYLE

The scheme invests in equity and equity related instruments that tries to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 18, 2018

### FUND MANAGER

Sailesh Jain (Managing Since 10-Dec-18 and overall experience of 22 years)

### BENCHMARK

Nifty 50 Arbitrage Index

### NAV (in Rs.)

Direct - Growth	:	14.7268
Direct - Monthly IDCW	:	14.1472
Regular - Growth	:	14.0356
Regular - Monthly IDCW	:	13.4164

### FUND SIZE

Rs. 12681.66 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 12880.94 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 512.26%

### EXPENSE RATIO\*\*

Direct	:	0.30
Regular	:	1.08

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES<sup>^</sup> FUND BENCHMARK

Std. Dev (Annualised)	0.59	0.70
Sharpe Ratio	-0.46	0.21
Portfolio Beta	0.69	NA
R Squared	0.69	NA
Treynor	-0.02	NA
Jenson	-0.03	NA

Portfolio Macaulay Duration : 0.59 Years  
 Modified Duration : 0.57 Years  
 Average Maturity : 0.59 Years

Annualized Yield to Maturity (For Debt Component)\*  
 - Including Net Current Assets : 7.68%  
 \* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 167

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed/switched out/withdrawn on or before expiry of 30 Days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>66.73</b>
<b>Unhedged Positions</b>	<b>1.18</b>
<b>Capital Markets</b>	<b>0.54</b>
ICICI Securities Ltd.	
<b>Cement &amp; Cement Products</b>	<b>0.06</b>
Kesoram Industries Ltd.	
<b>Telecom - Services</b>	<b>0.58</b>
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	

Company name	% to NAV	% to NAV Derivative
<b>Hedge Positions</b>	<b>65.55</b>	<b>-65.85</b>
Reliance Industries Ltd.	5.61	-5.64
Reliance Industries Ltd. - Future		
ICICI Bank Ltd.	3.50	-3.52
ICICI Bank Ltd. - Future		
Axis Bank Ltd.	3.25	-3.27
Axis Bank Ltd. - Future		
State Bank of India	2.08	-2.09
State Bank of India - Future		
Power Grid Corporation Of India Ltd.	1.74	-1.75
Power Grid Corporation Of India Ltd. - Future		
HDFC Bank Ltd.	1.68	-1.69
HDFC Bank Ltd. - Future		
Tata Motors Ltd.	1.57	-1.58
Tata Motors Ltd. - Future		
ITC Ltd.	1.29	-1.30
ITC Ltd. - Future		
Hindustan Aeronautics Ltd.	1.13	-1.13
Hindustan Aeronautics Ltd. - Future		
Godrej Properties Ltd.	1.12	-1.12
Godrej Properties Ltd. - Future		
Grasim Industries Ltd.	1.10	-1.11
Grasim Industries Ltd. - Future		
Bharti Airtel Ltd.	1.04	-1.04
Bharti Airtel Ltd. - Future		
Vodafone Idea Ltd.	0.96	-0.97
Vodafone Idea Ltd. - Future		
Tata Consultancy Services Ltd.	0.92	-0.93
Tata Consultancy Services Ltd. - Future		
Indusind Bank Ltd.	0.92	-0.92
Indusind Bank Ltd. - Future		
Bank Of Baroda	0.86	-0.87
Bank Of Baroda - Future		
Ultratech Cement Ltd.	0.87	-0.87
Ultratech Cement Ltd. - Future		
Varun Beverages Ltd.	0.87	-0.87
Varun Beverages Ltd. - Future		
Ivs Motor Company Ltd.	0.85	-0.85
Ivs Motor Company Ltd. - Future		
Kotak Mahindra Bank Ltd.	0.82	-0.82
Kotak Mahindra Bank Ltd. - Future		
Rec Ltd.	0.81	-0.82
Rec Ltd. - Future		
Dif Ltd.	0.78	-0.78
Dif Ltd. - Future		
Siemens Ltd.	0.77	-0.77
Siemens Ltd. - Future		
Samvardhana Motherhood International Ltd.	0.76	-0.76
Samvardhana Motherhood International Ltd. - Future		
Pidilite Industries Ltd.	0.75	-0.75
Pidilite Industries Ltd. - Future		
Aurobindo Pharma Ltd.	0.73	-0.74
Aurobindo Pharma Ltd. - Future		
Tata Power Company Ltd.	0.74	-0.74
Tata Power Company Ltd. - Future		
Crompton Greaves Consumer Electricals Ltd.	0.72	-0.72
Crompton Greaves Consumer Electricals Ltd. - Future		
Multi Commodity Exchange Of Ind Ltd.	0.67	-0.67
Multi Commodity Exchange Of Ind Ltd. - Future		
Steel Authority India Ltd.	0.66	-0.66
Steel Authority India Ltd. - Future		
Jsw Energy Ltd.	0.62	-0.63
Jsw Energy Ltd. - Future		
Aditya Birla Capital Ltd.	0.62	-0.62
Aditya Birla Capital Ltd. - Future		
Io Financial Services Ltd.	0.62	-0.62
Io Financial Services Ltd. - Future		
United Spirits Ltd.	0.62	-0.62
United Spirits Ltd. - Future		
Hero Motocorp Ltd.	0.61	-0.61
Hero Motocorp Ltd. - Future		
Abb India Ltd.	0.59	-0.60
Abb India Ltd. - Future		
Indus Towers Ltd.	0.59	-0.60
Indus Towers Ltd. - Future		
Punjab National Bank	0.58	-0.58
Punjab National Bank - Future		
NMDC Ltd.	0.55	-0.55
NMDC Ltd. - Future		
Bharat Heavy Electricals Ltd.	0.54	-0.54
Bharat Heavy Electricals Ltd. - Future		
Godrej Consumer Products Ltd.	0.52	-0.53
Godrej Consumer Products Ltd. - Future		
Trent Ltd.	0.53	-0.53
Trent Ltd. - Future		
Ambuja Cements Ltd.	0.52	-0.52
Ambuja Cements Ltd. - Future		
Bandhan Bank Ltd.	0.51	-0.51
Bandhan Bank Ltd. - Future		
Canara Bank	0.49	-0.49
Canara Bank - Future		
Marico Ltd.	0.47	-0.48
Marico Ltd. - Future		
Mphasis Ltd.	0.48	-0.48
Mphasis Ltd. - Future		
HDFC Asset Management Company Ltd.	0.45	-0.45
HDFC Asset Management Company Ltd. - Future		
Titan Company Ltd.	0.44	-0.44
Titan Company Ltd. - Future		
Aditya Birla Fashion & Retail Ltd.	0.43	-0.43
Aditya Birla Fashion & Retail Ltd. - Future		
Gail (India) Ltd.	0.42	-0.42
Gail (India) Ltd. - Future		
Gmr Airports Ltd.	0.40	-0.40
Gmr Airports Ltd. - Future		
Infosys Ltd.	0.39	-0.40
Infosys Ltd. - Future		
Polycab India Ltd.	0.40	-0.40
Polycab India Ltd. - Future		
Asian Paints (India) Ltd.	0.38	-0.38
Asian Paints (India) Ltd. - Future		
Avenue Supermarkets Ltd.	0.38	-0.38
Avenue Supermarkets Ltd. - Future		
Div Laboratories Ltd.	0.38	-0.38
Div Laboratories Ltd. - Future		
Indian Railway Catering And Tourism Corporation Ltd.	0.38	-0.38
Indian Railway Catering And Tourism Corporation Ltd. - Future		
ACC Ltd.	0.35	-0.35
ACC Ltd. - Future		
Manappuram Finance Ltd.	0.35	-0.35
Manappuram Finance Ltd. - Future		
Max Healthcare Institute Ltd.	0.34	-0.34
Max Healthcare Institute Ltd. - Future		
Api Apollo Tubes Ltd.	0.32	-0.32
Api Apollo Tubes Ltd. - Future		
Indian Oil Corporation Ltd.	0.32	-0.32
Indian Oil Corporation Ltd. - Future		
Aarti Industries Ltd.	0.30	-0.30
Aarti Industries Ltd. - Future		
Adani Ports And Special Economic Zone Ltd.	0.30	-0.30
Adani Ports And Special Economic Zone Ltd. - Future		
Bajaj Auto Ltd.	0.29	-0.29
Bajaj Auto Ltd. - Future		
Hindustan Copper Ltd.	0.29	-0.29
Hindustan Copper Ltd. - Future		
Bharat Forge Ltd.	0.28	-0.28
Bharat Forge Ltd. - Future		
Reliance Industries Ltd.	0.26	-0.27
Reliance Industries Ltd. - Future		
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	0.26	-0.26
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.) - Future		
Bosch Ltd.	0.24	-0.25
Bosch Ltd. - Future		
Jsw Steel Ltd.	0.25	-0.25
Jsw Steel Ltd. - Future		
LIC Housing Finance Ltd.	0.25	-0.25
LIC Housing Finance Ltd. - Future		

Company name	% to NAV	% to NAV Derivative
Glenmark Pharmaceuticals Ltd.	0.24	-0.24
Glenmark Pharmaceuticals Ltd. - Future		
HDFC Life Insurance Co. Ltd.	0.24	-0.24
HDFC Life Insurance Co. Ltd. - Future		
Nestle India Ltd.	0.23	-0.23
Nestle India Ltd. - Future		
Oil & Natural Gas Co.	0.23	-0.23
Oil & Natural Gas Co. - Future		
Info Edge (India) Ltd.	0.22	-0.22
Info Edge (India) Ltd. - Future		
Birlasoft Ltd.	0.21	-0.21
Birlasoft Ltd. - Future		
Hindustan Unilever Ltd.	0.20	-0.21
Hindustan Unilever Ltd. - Future		
Piramal Enterprises Ltd.	0.21	-0.21
Piramal Enterprises Ltd. - Future		
CoForge Ltd.	0.20	-0.20
CoForge Ltd. - Future		
Federal Bank Ltd.	0.19	-0.19
Federal Bank Ltd. - Future		
Dabur India Ltd.	0.17	-0.18
Dabur India Ltd. - Future		
Granules India Ltd.	0.17	-0.17
Granules India Ltd. - Future		
Mahanagar Gas Ltd.	0.17	-0.17
Mahanagar Gas Ltd. - Future		
Mahindra & Mahindra Ltd.	0.16	-0.16
Mahindra & Mahindra Ltd. - Future		
Oil India Ltd.	0.16	-0.16
Oil India Ltd. - Future		
Power Finance Corporation Ltd.	0.16	-0.16
Power Finance Corporation Ltd. - Future		
Adani Enterprises Ltd.	0.15	-0.15
Adani Enterprises Ltd. - Future		
Bank Of India	0.15	-0.15
Bank Of India - Future		
HCL Technologies Ltd.	0.15	-0.15
HCL Technologies Ltd. - Future		
Irb Infrastructure Developers Ltd.	0.14	-0.14
Irb Infrastructure Developers Ltd. - Future		
Apollo Hospitals Enterprise Ltd.	0.13	-0.13
Apollo Hospitals Enterprise Ltd. - Future		
Petronet Lng Ltd.	0.13	-0.13
Petronet Lng Ltd. - Future		
Tata Steel Ltd.	0.13	-0.13
Tata Steel Ltd. - Future		
Bajaj Finserv Ltd.	0.12	-0.12
Bajaj Finserv Ltd. - Future		
Cesc Ltd.	0.12	-0.12
Cesc Ltd. - Future		
Muthoot Finance Ltd.	0.12	-0.12
Muthoot Finance Ltd. - Future		
Torrent Pharmaceuticals Ltd.	0.12	-0.12
Torrent Pharmaceuticals Ltd. - Future		
Coal India Ltd.	0.11	-0.11
Coal India Ltd. - Future		
IDFC First Bank Ltd.	0.11	-0.11
IDFC First Bank Ltd. - Future		
Max Financial Services Ltd.	0.11	-0.11
Max Financial Services Ltd. - Future		
Tata Communications Ltd.	0.11	-0.11
Tata Communications Ltd. - Future		
Tube Investments Of India Ltd.	0.11	-0.11
Tube Investments Of India Ltd. - Future		
Cg Power And Industrial Solutions Ltd.	0.10	-0.10
Cg Power And Industrial Solutions Ltd. - Future		
Eicher Motors Ltd.	0.10	-0.10
Eicher Motors Ltd. - Future		
Exide Industries Ltd.	0.10	-0.10
Exide Industries Ltd. - Future		
Sun Pharmaceutical Industries Ltd.	0.10	-0.10
Sun Pharmaceutical Industries Ltd. - Future		
Larsen & Toubro Ltd.	0.09	-0.09
Larsen & Toubro Ltd. - Future		
Syngene International Ltd.	0.09	-0.09
Syngene International Ltd. - Future		
Tech Mahindra Ltd.	0.09	-0.09
Tech Mahindra Ltd. - Future		
L&T Technology Services Ltd.	0.08	-0.08
L&T Technology Services Ltd. - Future		
Laurus Labs Ltd.	0.08	-0.08
Laurus Labs Ltd. - Future		
Sbi Cards And Payment Services Ltd.	0.08	-0.08
Sbi Cards And Payment Services Ltd. - Future		
Container Corporation Of India Ltd.	0.07	-0.07
Container Corporation Of India Ltd. - Future		
Havells India Ltd.	0.07	-0.07
Havells India Ltd. - Future		
Bajaj Auto Ltd.	0.06	-0.06
Bajaj Auto Ltd. - Future		
Hindustan Aeronautics Ltd.	0.05	-0.06
Hindustan Aeronautics Ltd. - Future		
Hindustan Petroleum Corporation Ltd.	0.06	-0.06
Hindustan Petroleum Corporation Ltd. - Future		
Maruti Suzuki India Ltd.	0.06	-0.06
Maruti Suzuki India Ltd. - Future		
Adani Energy Solutions Ltd.	0.05	-0.05
Adani Energy Solutions Ltd. - Future		
Cipla Ltd.	0.05	-0.05
Cipla Ltd. - Future		
Cummins India Ltd.	0.05	-0.05
Cummins India Ltd. - Future		
Kotak Mahindra Bank Ltd.	0.05	-0.05
Kotak Mahindra Bank Ltd. - Future		
Punjab National Bank	0.04	-0.05
Punjab National Bank - Future		
State Bank Of India	0.05	-0.05
State Bank Of India - Future		
Jubilant Foodworks Ltd.	0.04	-0.04
Jubilant Foodworks Ltd. - Future		
One 97 Communications Ltd.	0.04	-0.04
One 97 Communications Ltd. - Future		
Tata Consumer Products Ltd.	0.03	-0.04
Tata Consumer Products Ltd. - Future		
Bajaj Finserv Ltd.	0.03	-0.03
Bajaj Finserv Ltd. - Future		
Bharat Petroleum Corporation Ltd.	0.03	-0.03
Bharat Petroleum Corporation Ltd. - Future		
Bharti Airtel Ltd.	0.03	-0.03
Bharti Airtel Ltd. - Future		
Escorts Kubota Ltd.	0.03	-0.03
Escorts Kubota Ltd. - Future		
ICICI Bank Ltd.	0.03	-0.03
ICICI Bank Ltd. - Future		
Indian Oil Corporation Ltd.	0.03	-0.03
Indian Oil Corporation Ltd. - Future		
Io Financial Services Ltd.	0.03	-0.03
Io Financial Services Ltd. - Future		

# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

Company name	% to NAV	% to NAV Derivative	Company name	% to NAV	% to NAV Derivative	Company name	% to NAV	% to NAV Derivative
PI Industries Ltd. - Future		-0.02	Zydus Lifesciences Ltd. - Future		-0.01	Jindal Steel & Power Ltd. - Future		0.00
Srfl Ltd.	0.02		Alkem Laboratories Ltd.	0.00		Larsen & Toubro Ltd.	0.00	
Srfl Ltd. - Future	-0.02		Alkem Laboratories Ltd. - Future	0.00		Larsen & Toubro Ltd. - Future	0.00	
Yes Bank Ltd.	0.02		Apollo Tyres Ltd.	0.00		NTPC Ltd.	0.00	
Yes Bank Ltd. - Future	-0.02		Apollo Tyres Ltd. - Future	0.00		NTPC Ltd.	0.00	
Apollo Hospitals Enterprise Ltd.	0.01		Astral Ltd.	0.00		NTPC Ltd. - Future	0.00	
Apollo Hospitals Enterprise Ltd. - Future	-0.01		Astral Ltd. (erstwhile Astral Poly Technik Ltd.)	0.00		NTPC Ltd. - Future	0.00	
Asian Paints (India) Ltd.	0.01		Astral Ltd. (erstwhile Astral Poly Technik Ltd.) - Future	0.00		Persistent Systems Ltd.	0.01	
Asian Paints (India) Ltd. - Future	-0.01		Bharat Electronics Ltd.	0.00		Persistent Systems Ltd. - Future	0.00	
Bajaj Finance Ltd.	0.01		Bharat Electronics Ltd. - Future	0.00		Rec Ltd.	0.00	
Bajaj Finance Ltd. - Future	-0.01		Canara Bank	0.00		Rec Ltd. - Future	0.00	
Bank Of Baroda	0.01		Canara Bank - Future	0.00		Shriram Finance Ltd.	0.00	
Bank Of Baroda - Future	-0.01		Cipla Ltd.	0.00		Shriram Finance Ltd. - Future	0.00	
Bharat Heavy Electricals Ltd.	0.01		Cipla Ltd. - Future	0.00		Tata Consultancy Services Ltd.	0.00	
Bharat Heavy Electricals Ltd. - Future	-0.01		Computer Age Management Services Ltd.	0.00		Tata Consultancy Services Ltd. - Future	0.00	
Cholamandalam Investment & Finance Co Ltd.	0.01		Computer Age Management Services Ltd. - Future	0.00		Tata Motors Ltd.	0.00	
Cholamandalam Investment & Finance Co Ltd. - Future	-0.01		Dabur India Ltd.	0.00		Tata Motors Ltd. - Future	0.00	
Container Corporation Of India Ltd.	0.01		Dabur India Ltd. - Future	0.00		Tech Mahindra Ltd.	0.00	
Container Corporation Of India Ltd. - Future	-0.01		Dr Reddys Laboratories Ltd.	0.00		Tech Mahindra Ltd. - Future	0.00	
HCL Ltd.	0.01		Dr Reddys Laboratories Ltd. - Future	0.00		The Phoenix Mills Ltd.	0.00	
HCL Ltd. - Future	-0.01		Granules India Ltd.	0.00		The Phoenix Mills Ltd. - Future	0.00	
IFFI Finance Ltd.	0.01		Granules India Ltd. - Future	0.00		The Ramco Cements Ltd.	0.00	
IFFI Finance Ltd. - Future	-0.01		Hindalco Industries Ltd.	0.00		The Ramco Cements Ltd. - Future	0.00	
Indian Railway Catering And Tourism Corporation Ltd.	0.01		Hindalco Industries Ltd. - Future	0.00		Titan Company Ltd.	0.00	
Indian Railway Catering And Tourism Corporation Ltd. - Future	-0.01		Hindustan Petroleum Corporation Ltd.	0.00		Titan Company Ltd. - Future	0.00	
J K Cement Ltd.	0.01		Hindustan Petroleum Corporation Ltd. - Future	0.00		Torrent Power Ltd.	0.00	
J K Cement Ltd. - Future	-0.01		Housing & Urban Development Corporation Ltd.	0.00		Torrent Power Ltd. - Future	0.00	
Life Insurance Corporation Of India	0.01		Housing & Urban Development Corporation Ltd. - Future	0.00		Tube Investments Of India Ltd.	0.00	
Life Insurance Corporation Of India - Future	-0.01		Indian Hotels Co. Ltd.	0.00		Tube Investments Of India Ltd. - Future	0.00	
Mphasis Ltd.	0.01		Indian Hotels Co. Ltd. - Future	0.00		Vedanta Ltd.	0.00	
Mphasis Ltd. - Future	-0.01		Infosys Ltd.	0.00		Vedanta Ltd. - Future	0.00	
Power Grid Corporation Of India Ltd.	0.01		Infosys Ltd. - Future	0.00		Vodafone Idea Ltd.	0.00	
Power Grid Corporation Of India Ltd. - Future	-0.01		Interglobe Aviation Ltd.	0.00		Vodafone Idea Ltd. - Future	0.00	
Sbi Life Insurance Company Ltd.	0.01		Interglobe Aviation Ltd. - Future	0.00		Yes Bank Ltd.	0.00	
Sbi Life Insurance Company Ltd. - Future	-0.01		ITC Ltd.	0.00		Yes Bank Ltd. - Future	0.00	
Supreme Industries Ltd.	0.01		ITC Ltd. - Future	0.00				
Supreme Industries Ltd. - Future	-0.01		Jindal Stainless Ltd.	0.00				
Zydus Lifesciences Ltd.	0.01		Jindal Stainless Ltd. - Future	0.00				
Zydus Lifesciences Ltd. - Future	-0.01		Jindal Steel & Power Ltd.	0.00				

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Non-Convertible Debentures/Bonds</b>			
<b>Debt Instruments</b>		<b>217514.75</b>	<b>17.14</b>
- 07.40 % Nabard	CRISIL AAA	2993.07	2.36
- 07.50 % Small Indust Devlop Bank. Of India	CRISIL AAA	14980.19	1.18
- 05.70 % Nabard	CRISIL AAA	14861.28	1.17
- 07.80 % Kotak Mahindra Prime Ltd.	CRISIL AAA	13478.47	1.06
- 07.50 % Nabard	CRISIL AAA	12465.23	0.98
- 07.79 % HDFC Bank Ltd.	CRISIL AAA	9999.85	0.79
- 07.25 % Small Indust Devlop Bank. Of India	CRISIL AAA	9964.32	0.79
- 08.25 % Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	10027.60	0.79
- 07.45 % Shriram Finance Ltd.	CRISIL AA+	8489.94	0.67
- 08.70 % Bharti Telecom Ltd.	CRISIL AA+	8010.86	0.63
- 05.94 % Rec Ltd.	CRISIL AAA	7874.42	0.62
- 09.25 % Shriram Finance Ltd.	CRISIL AA+	7527.77	0.59
- 08.20 % Bajaj Finance Ltd.	CRISIL AAA	7013.51	0.55
- 07.59 % Power Finance Corporation	CRISIL AAA	5987.87	0.47
- 09.20 % Shriram Finance Ltd.	CRISIL AA+	5020.03	0.40
- 07.92 % Kotak Mahindra Prime Ltd.	CRISIL AAA	4995.46	0.39
- 07.61 % LIC Housing Finance Ltd.	CRISIL AAA	4989.95	0.39
- 07.70 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	4988.32	0.39
- 08.45 % Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	5008.35	0.39
- 06.70 % Tata Capital Ltd.	CRISIL AAA	4995.18	0.39
- 06.25 % LIC Housing Finance Ltd.	CRISIL AAA	4973.79	0.39
- 06.00 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	3976.53	0.31
- 08.60 % Bharti Telecom Ltd.	CRISIL AA+	3002.31	0.24
- 08.90 % Bharti Telecom Ltd.	CRISIL AA+	3008.23	0.24
- 07.13 % Power Finance Corporation	CRISIL AAA	2490.78	0.20
- 08.72 % Shriram Finance Ltd.	CRISIL AA+	2502.47	0.20

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
06.55 % Kotak Mahindra Prime Ltd.	CRISIL AAA	2493.80	0.20
07.50 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	2491.04	0.20
07.92 % Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	1994.13	0.16
<b>Money Market Instruments</b>		<b>46898.89</b>	<b>3.67</b>
ICICI Securities Ltd. - CP	CRISIL A1+	17482.29	1.38
Bharti Telecom Ltd. - CP	CRISIL A1+	14255.76	1.12
Aditya Birla Finance Ltd. - CP	CRISIL A1+	4991.05	0.39
ICICI Securities Ltd. - CP	CRISIL A1+	4980.82	0.39
Aditya Birla Finance Ltd. - CP	CRISIL A1+	4989.07	0.39

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>		<b>158394.82</b>	<b>12.49</b>
<b>Mutual Fund Units</b>			
Tata Money Market Fund	3388551.46	158394.82	12.49
<b>Treps</b>		<b>4998.19</b>	<b>0.39</b>
<b>Repo</b>		<b>24990.14</b>	<b>1.97</b>
<b>Portfolio Total</b>		<b>1281348.01</b>	<b>101.02</b>
<b>Net Current Liabilities</b>		<b>-13181.55</b>	<b>-1.02</b>
<b>Net Assets</b>		<b>1268166.46</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,40,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,413	4,00,111	7,00,133	NA	NA	8,89,586
Returns	6.96%	7.00%	6.12%	NA	NA	5.90%
Total Value of B: Nifty 50 Arbitrage Index	1,24,794	4,02,865	7,06,422	NA	NA	8,94,443
B: Nifty 50 Arbitrage Index	7.57%	7.46%	6.48%	NA	NA	6.07%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,658	4,00,613	7,00,473	NA	NA	8,92,200
AB: CRISIL 1 Year T-Bill Index	7.35%	7.08%	6.14%	NA	NA	5.99%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

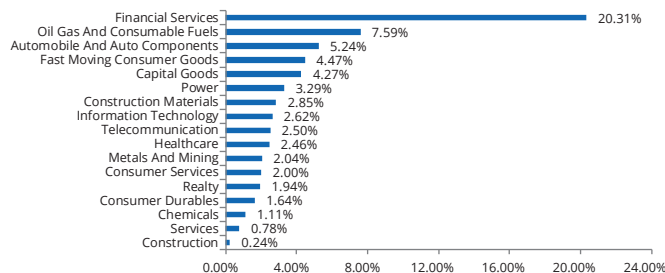
Issuer Name	% to NAV
Reliance Industries Ltd.	5.88
Axis Bank Ltd.	3.25
ICICI Bank Ltd.	3.29
State Bank Of India	2.12
Power Grid Corporation Of India Ltd.	1.74
HDFC Bank Ltd.	1.68
Tata Motors Ltd.	1.57
ITC Ltd.	1.30
Hindustan Aeronautics Ltd.	1.18
Godrej Properties Ltd.	1.12
<b>Total</b>	<b>22.83</b>

## Market Capitalisation wise Exposure

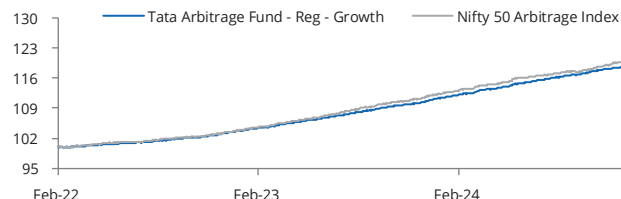
Large Cap	72.67%
Mid Cap	20.60%
Small Cap	6.73%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

**TATA**  
mutual fund

As on 28th February 2025

## INVESTMENT STYLE

Fund invests in a mix of equity and equity related instruments, Fixed Income and Commodities & Exchange traded Commodity derivatives.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

March 04, 2020

## FUND MANAGER

Rahul Singh (Managing Since 04-Mar-20 and overall experience of 29 years), Sailesh Jain (Managing Since 04-Mar-20 and overall experience of 22 years), Murthy Nagarajan (Managing Since 02-Feb-23 and overall experience of 28 years), Tapan Patel (Managing Since 16-Aug-23 and overall experience of 11 years)

## BENCHMARK

65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index

## NAV (in Rs.)

Direct - IDCW	22.6449
Direct - Growth	22.6449
Regular - IDCW	20.7962
Regular - Growth	20.7962

## FUND SIZE

Rs. 3337.44 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3439.24 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 17.87%

## EXPENSE RATIO\*\*

Direct	0.49
Regular	1.87

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	8.39	10.03
Sharpe Ratio	0.53	0.38
Portfolio Beta	0.77	NA
R Squared	0.90	NA
Treynor	0.49	NA
Jenson	0.12	NA

Portfolio Macaulay Duration : 4.14 Years  
Modified Duration : 3.99 Years  
Average Maturity : 8.4 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.19%

\* Computed on the invested amount for debt portfolio. 72

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/-thereafter.

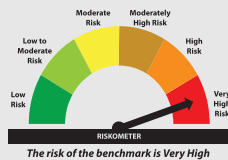
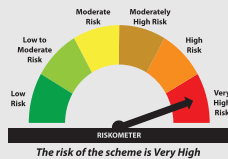
## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>217930.07</b>	<b>65.23</b>
<b>Unhedged Positions</b>			<b>55.57</b>
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	157000	4058.61	1.22
Hero Motocorp Ltd.	93750	3451.03	1.03
Tata Motors Ltd.	187025	1160.77	0.35
<b>Banks</b>			
HDFC Bank Ltd.	835114	14467.51	4.33
ICI (CI) Bank Ltd.	786075	9465.13	2.84
State Bank Of India	807000	5558.62	1.67
Axis Bank Ltd.	506900	5147.82	1.54
RBI Bank Ltd.	1513083	2395.82	0.72
Bank Of Baroda	945000	1862.31	0.56
Federal Bank Ltd.	902821	1603.59	0.48
Indusind Bank Ltd.	135338	1339.98	0.40
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	40500	1469.46	0.44
<b>Cement &amp; Cement Products</b>			
UltraTech Cement Ltd.	26900	2724.55	0.82
Ambuja Cements Ltd.	468748	2179.44	0.65
The Ramco Cements Ltd.	239177	1982.78	0.59
ACC Ltd.	200	3.64	0.00
<b>Construction</b>			
Larsen & Toubro Ltd.	142473	4507.63	1.35
Kec International Ltd.	512760	3519.84	1.05
Afcos Infrastructure Ltd.	607550	2509.79	0.75
H. G. Infra Engineering Ltd.	159600	1539.18	0.46
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	80400	1760.96	0.53
ITC Ltd.	382600	1511.27	0.45
<b>Electrical Equipment</b>			
Thermax Ltd.	49371	1603.82	0.48
<b>Entertainment</b>			
Pvr Inox Ltd.	92564	836.73	0.25
<b>Fertilizers &amp; Agrochemicals</b>			
Paradeep Phosphates Ltd.	2858100	2483.40	0.74
Pi Industries Ltd.	67689	2040.11	0.61
<b>Finance</b>			
Bajaj Finance Ltd.	35250	3006.93	0.90
Five-Star Business Finance Ltd.	240479	1831.25	0.55
India Shelter Finance Corporation Ltd.	220000	1599.40	0.48
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	150000	2195.40	0.66
<b>Gas</b>			
Gail ( India ) Ltd.	1175000	1833.47	0.55
<b>Healthcare Services</b>			
Dr. Agarwals Health Care Ltd.	1020656	4092.83	1.23
Dr. Lal Path Labs Ltd.	102250	2362.44	0.71
Apollo Hospitals Enterprise Ltd.	38949	2357.43	0.71
<b>Software</b>			
Infosys Ltd.	293400	4951.71	1.48
Tata Consultancy Services Ltd.	123425	4299.20	1.29
Tech Mahindra Ltd.	168000	2499.59	0.75
HCL Technologies Ltd.	136100	2143.64	0.64
<b>Industrial Manufacturing</b>			
Tega Industries Ltd.	156462	2069.76	0.62
<b>Industrial Products</b>			
Cummins India Ltd.	109622	2979.47	0.89
R K Kabel Ltd.	117571	1046.68	0.31
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	428558	2607.78	0.78
ICI (CI) Lombard General Insurance Co. Ltd.	121000	2046.05	0.61
ICI (CI) Prudential Life Insurance Company Ltd.	326000	1798.22	0.54
Niva Bupa Health Insurance Company Ltd.	2444074	1783.44	0.53
<b>Leisure Services</b>			
Le Travenues Technology Ltd.	1612903	2159.35	0.65
Juniper Hotels Ltd.	192093	483.69	0.14
R Hotels Ltd.	38260	62.67	0.02
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	1300	8.25	0.00
<b>Petroleum Products</b>			
Rliance Industries Ltd.	1152852	13835.38	4.15
Bharat Petroleum Corporation Ltd.	800000	1898.40	0.57
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	155000	2469.54	0.74
Wockhardt Ltd.	174908	2021.06	0.61
Aurobindo Pharma Ltd.	178583	1889.94	0.57
Orchid Pharma Ltd.	138130	1327.50	0.40
Dr Reddys Laboratories Ltd.	110750	1236.52	0.37
Cipla Ltd.	45250	636.89	0.19
<b>Power</b>			
Power Grid Corporation Of India Ltd.	1499888	3762.47	1.13
NTPC Ltd.	1140000	3550.53	1.06
Adani Energy Solutions Ltd.	205932	1340.41	0.40
<b>Realty</b>			
Dif Ltd.	469375	2983.11	0.89
Brigade Enterprises Ltd.	227102	2150.77	0.64
Godrej Properties Ltd.	90000	1742.67	0.52
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	503826	7911.08	2.37
<b>Textiles &amp; Apparels</b>			
Ganesha Ecosphere Ltd.	90000	1181.16	0.35
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	326100	3487.31	1.04
<b>Transport Services</b>			
Spicejet Ltd.	1623376	745.29	0.22

Company Name	% to NAV	% to NAV Derivatives
HDFC Bank Ltd.- Future		-0.98
State Bank Of India	0.70	
State Bank Of India- Future		-0.70
Axis Bank Ltd.	0.66	
Axis Bank Ltd.- Future		-0.66
Titan Company Ltd.	0.63	
Titan Company Ltd.- Future		-0.63
Exide Industries Ltd.	0.54	
Exide Industries Ltd.- Future		-0.54
UltraTech Cement Ltd.	0.41	
UltraTech Cement Ltd.- Future		-0.41
Bajaj Auto Ltd.	0.10	
Bajaj Auto Ltd.- Future		-0.10

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>COMMODITIES &amp; COMMODITIES RELATED</b>			
<b>COMMODITIES PHYSICAL</b>		<b>56883.82</b>	<b>17.05</b>
SILVER (30 K COMMODITY	27210	25250.56	7.57
SILVER MINI (5 KGS) COMMODITY	7130	6737.78	2.02
LEAD (5 MT 5000 GMS) COMMODITY	750000	1398.38	0.42
<b>LISTED ON COMMODITY EXCHANGE (Quantity In Lots)</b>			
GO (1 KG-1000 GMS) COMMODITY^	27900	23497.10	7.04
LEAD (5 MT 5000 GMS) COMMODITY^	-750000	-1353.00	-0.41
SILVER MINI (5 KGS) COMMODITY^	-7130	-6731.58	-2.02
SILVER (30 K COMMODITY)^	-27210	-25666.65	-7.69

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>36933.88</b>	<b>11.06</b>
GOI - 7.34% (22/04/2064)	SOV	10757.00	3.22
GOI - 7.10% (08/04/2034)	SOV	7660.13	2.30
GOI - 7.18% (14/08/2033)	SOV	4610.61	1.38
GOI - 6.79% (07/10/2034)	SOV	3013.78	0.90
GOI - 5.63% (12/04/2026)	SOV	2474.89	0.74
GOI - 7.26% (06/02/2033)	SOV	2058.07	0.62
GOI - 7.27% (08/04/2026)	SOV	1812.69	0.54
GOI - 7.02% (18/06/2031)	SOV	1362.65	0.41
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	889.76	0.27
GOI - 7.18% (24/07/2037)	SOV	559.78	0.17
Sgs Maharashtra 7.49% (07/02/2036)	SOV	465.35	0.14
Sgs West Bengal 7.48% (14/02/2043)	SOV	411.50	0.12
Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	337.89	0.10
Sgs Maharashtra 7.48% (07/02/2035)	SOV	174.21	0.05
Sgs Maharashtra 7.63% (31/01/2036)	SOV	158.29	0.05
Sgs Maharashtra 7.63% (31/01/2035)	SOV	111.04	0.03
GOI - 5.77% (03/08/2030)	SOV	76.24	0.02
<b>Non-Convertible Debentures/Bonds</b>		<b>10464.51</b>	<b>3.13</b>
08.75 % Bharti Telecom Ltd.	CRISIL AA+	2536.55	0.76
07.45 % Exim	CRISIL AAA	2511.35	0.75
07.45 % Rec Ltd.	CRISIL AAA	2505.47	0.75
07.85 % Interise Trust	ICRA AAA	2401.97	0.72
07.80 % HDFC Bank Ltd.	CRISIL AAA	509.17	0.15

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>		<b>2844.50</b>	<b>0.85</b>
<b>Mutual Fund Units</b>			
Tata Treasury Advantage Fund	72434.117	2844.50	0.85

<b>Repo</b>	20937.57	6.27
<b>Portfolio Total</b>	345832.74	103.58
<b>Net Current Liabilities</b>	-12088.62	-3.58
<b>Net Assets</b>	333744.12	100.00

Company name	% to NAV	% to NAV Derivative
<b>Hedge Positions</b>	<b>9.66</b>	<b>-9.69</b>
Upl Ltd.	1.27	
Upl Ltd.- Future		-1.27
ICI (CI) Bank Ltd.	1.22	
ICI (CI) Bank Ltd.- Future		-1.23
Indus Towers Ltd.	1.15	
Indus Towers Ltd.- Future		-1.15
Larsen & Toubro Ltd.	1.03	
Larsen & Toubro Ltd.- Future		-1.03
Cipla Ltd.	0.98	
Cipla Ltd.- Future		-0.99
HDFC Bank Ltd.	0.97	



# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

## SIP – If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,14,046	4,14,876	NA	NA	NA	8,00,378
Returns	-9.16%	9.46%	NA	NA	NA	12.38%
Total Value of B: 65% BSE 200 TRI + 15% CRISIL						
Short Term Bond Index + 20% iCOMDEX Composite Index	1,15,177	4,11,899	NA	NA	NA	7,97,945
B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX						
Composite Index	-7.44%	8.97%	NA	NA	NA	12.26%
Total Value of AB: Nifty 50 TRI						
AB: Nifty 50 TRI	1,12,208	4,10,522	NA	NA	NA	8,13,173
AB: Nifty 50 TRI	-11.93%	8.74%	NA	NA	NA	13.04%

(Inception date :04-Mar-2020) (First Installment date : 01-Apr-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

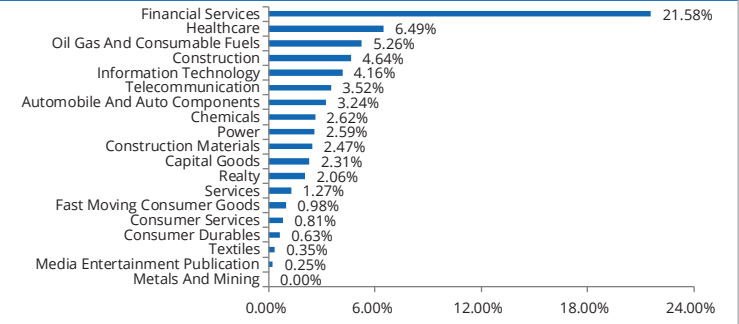
\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	5.31
Reliance Industries Ltd.	4.15
ICICI Bank Ltd.	4.06
Larsen & Toubro Ltd.	2.38
Bharti Airtel Ltd.	2.37
State Bank Of India	2.36
Axis Bank Ltd.	2.20
Infosys Ltd.	1.48
Tata Consultancy Services Ltd.	1.29
Upl Ltd.	1.27
<b>Total</b>	<b>26.87</b>

## Sector Allocation

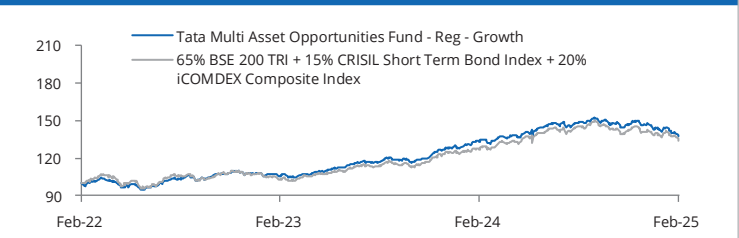


## Market Capitalisation wise Exposure

Large Cap	70.40%
Mid Cap	11.21%
Small Cap	18.40%

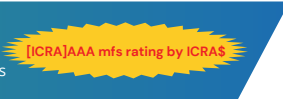
Market Capitalisation is as per list provided by AMFI.

## NAV Movement



# Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)



As on 28th February 2025

### INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

### INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

### DATE OF ALLOTMENT

August 8, 2002

### FUND MANAGER

Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 28 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 16 years)

### BENCHMARK

CRISIL Short Duration Debt A-II Index

### NAV (in Rs.)

Direct - Growth	: 51.2097
Direct - Monthly IDCW	: 23.2577
Direct -IDCW	: 27.1722
Reg - Growth	: 46.4143
Reg - Monthly IDCW	: 20.9609
Reg -IDCW	: 24.5923

### FUND SIZE

Rs. 2746.57 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2734.13 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.37
Regular	1.20

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	1.09	1.09
Portfolio Beta	0.89	NA
R Squared	0.84	NA
Treynor	-0.06	NA
Jenson	-0.04	NA

Portfolio Macaulay Duration : 2.92 Years  
Modified Duration : 2.79 Years  
Average Maturity : 3.85 Years

Annualized Yield to Maturity (For Debt Component)\* - Including Net Current Assets : 7.43%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer Pg 105.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

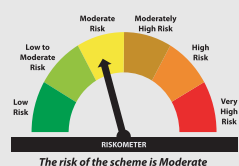
Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

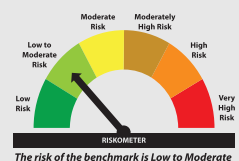
Entry Load: Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Moderate



The risk of the benchmark is Low to Moderate

## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>84246.80</b>	<b>30.71</b>
GOI - 7.32% (13/11/2030)	SOV	22647.22	8.25
GOI - 6.79% (07/10/2034)	SOV	16108.25	5.86
GOI - 7.10% (08/04/2034)	SOV	11850.93	4.31
GOI - 6.92% (18/11/2039)	SOV	8859.35	3.23
GOI - 7.17% (17/04/2030)	SOV	6635.97	2.42
GOI - 7.02% (18/06/2031)	SOV	3900.10	1.42
GOI - 7.18% (14/08/2033)	SOV	2817.60	1.03
GOI - 7.09% (05/08/2054)	SOV	2485.86	0.91
GOI - 7.10% (18/04/2029)	SOV	2033.37	0.74
Sgs Gujarat 7.64% (10/01/2031)	SOV	1428.55	0.52
Sgs Maharashtra 7.49% (07/02/2036)	SOV	1085.85	0.40
GOI - 7.06% (10/04/2028)	SOV	1013.06	0.37
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	509.13	0.19
Sgs Tamilnadu 7.44% (20/03/2034)	SOV	509.03	0.19
Sgs Maharashtra 7.63% (31/01/2036)	SOV	516.96	0.19
GOI - 7.27% (08/04/2026)	SOV	483.89	0.18
GOI - 7.38% (20/06/2027)	SOV	381.07	0.14
GOI - 7.26% (06/02/2033)	SOV	263.31	0.10
Sgs Tamilnadu 7.42% (03/04/2034)	SOV	203.35	0.07
GOI - 5.79% (11/05/2030)	SOV	197.68	0.07
Sgs Maharashtra 7.63% (31/01/2035)	SOV	123.95	0.05
Sgs Maharashtra 7.70% (08/11/2034)	SOV	51.80	0.02
GOI - 5.77% (03/08/2030)	SOV	58.40	0.02
GOI - 6.54% (17/01/2032)	SOV	18.78	0.01
GOI - 6.19% (16/09/2034)	SOV	36.86	0.01
GOI - 7.26% (14/01/2029)	SOV	26.06	0.01
SDL Tamilnadu 8.18% (19/12/2028)	SOV	0.42	0.00
<b>Non-Convertible Debentures/Bonds</b>		<b>136188.00</b>	<b>49.59</b>
07.57 % Nabard	CRISIL AAA	7489.52	2.73
07.55 % Power Finance Corporation	CRISIL AAA	7498.62	2.73
07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	7473.24	2.72
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	7351.31	2.68
07.45 % Exim	CRISIL AAA	5022.70	1.83
08.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	5015.82	1.83
07.59 % National Housing Bank	CRISIL AAA	5015.27	1.83
07.53 % Nabard	CRISIL AAA	5005.91	1.82
07.64 % Power Finance Corporation	CRISIL AAA	4999.22	1.82
07.58 % Nabard	CRISIL AAA	4993.37	1.82
07.84 % LIC Housing Finance Ltd.	CRISIL AAA	5006.96	1.82
07.44 % Nabard	CRISIL AAA	4993.37	1.82
07.68 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	5007.55	1.82
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	4989.95	1.82
07.85 % Interise Trust	ICRA AAA	4803.94	1.75
07.40 % Sundaram Fin Ltd.	CRISIL AAA	4487.27	1.63
07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	3986.31	1.45
08.10 % Bajaj Housing Finance Ltd.	CRISIL AAA	2519.15	0.92
07.57 % LIC Housing Finance Ltd.	CRISIL AAA	2488.93	0.91
07.97 % Kotak Mahindra Investments Ltd.	CRISIL AAA	2499.30	0.91
07.73 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2505.14	0.91

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
08.10 % Bajaj Finance Ltd.	CRISIL AAA	2504.59	0.91
07.44 % Small Indust Devlop Bank Of India	CRISIL AAA	2495.89	0.91
07.80 % Rec Ltd.	CRISIL AAA	2504.42	0.91
07.54 % Small Indust Devlop Bank Of India	CRISIL AAA	2494.60	0.91
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	2490.61	0.91
07.91 % Tata Capital Ltd.	CRISIL AAA	2500.96	0.91
07.71 % Rec Ltd.	CRISIL AAA	2509.63	0.91
07.59 % Power Finance Corporation	CRISIL AAA	2509.12	0.91
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	2504.14	0.91
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	2492.96	0.91
07.40 % Nabard	CRISIL AAA	2494.06	0.91
07.55 % Rec Ltd.	CRISIL AAA	2506.49	0.91
07.44 % Power Finance Corporation	CRISIL AAA	1997.50	0.73
06.30 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	499.66	0.18
07.54 % Rec Ltd.	CRISIL AAA	499.57	0.18
08.27 % National Highways Authority Of India	CRISIL AAA	30.95	0.01
<b>Securitized Debt Privately Placed/ Unlisted</b>		<b>16235.98</b>	<b>5.92</b>
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	6562.50	2.39
08.02 % India Universal Trust A1	IND AAA(SO)	4683.49	1.71
08.09 % India Universal Trust A2	CRISIL AAA(SO)	3105.76	1.13
08.12 % India Universal Trust A1	IND AAA(SO)	1884.23	0.69
<b>Money Market Instruments</b>		<b>18851.26</b>	<b>6.87</b>
HDFC Bank Ltd. - CD	CRISIL A1+	4797.36	1.75
Axis Bank Ltd. - CD	CRISIL A1+	4694.01	1.71
Axis Bank Ltd. - CD	CRISIL A1+	4693.09	1.71
HDFC Bank Ltd. - CD	CRISIL A1+	4666.80	1.70

Name of the Instrument	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>		
<b>Mutual Fund Units</b>	<b>598.79</b>	<b>0.22</b>
Tata Nifty SDL Plus Aaa Psu Bond Dec 2027 60 40 Index Fund	598.79	0.22
<b>Aif Cat ii</b>	<b>738.15</b>	<b>0.27</b>
Sbimf Aif - Cat i (Cdmfj)27/10/2038	738.15	0.27

<b>Repo</b>	<b>11054.68</b>	<b>4.02</b>
<b>Portfolio Total</b>	<b>267913.66</b>	<b>97.60</b>
<b>Cash / Net Current Asset</b>	<b>6742.95</b>	<b>2.40</b>
<b>Net Assets</b>	<b>274656.61</b>	<b>100.00</b>

**Note**  
Sundry Debtors: 1) Rs 170 crs. due against redemption of Commercial Paper of Infrastructure Leasing & Financial Services Ltd matured respectively on 26/09/2018, 27/11/2018. 2) Rs 25 crs. due against redemption of NCD's of IL & FS FINANCIAL SERVICES LTD matured on 08/11/2019, the same are not included in the above portfolio statement.

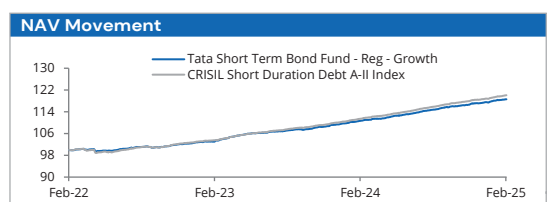
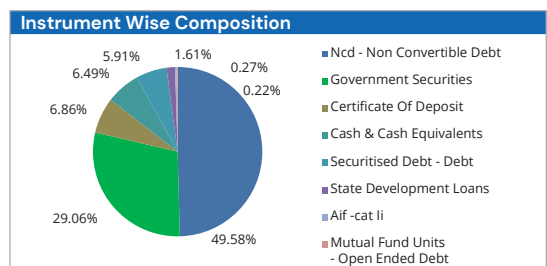
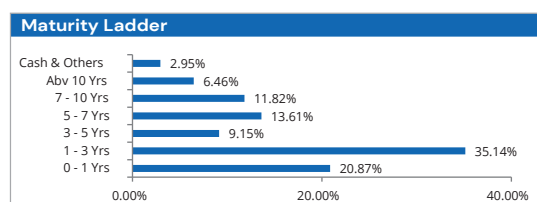
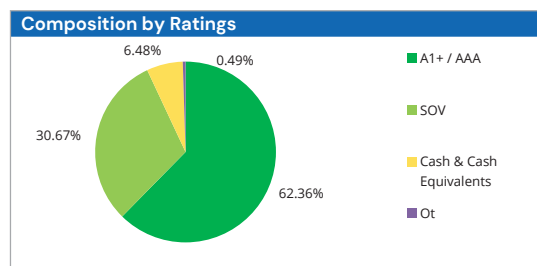
## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,00,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,410	3,98,503	6,94,491	10,33,915	16,10,391	62,54,431
Returns	6.96%	6.73%	5.80%	5.85%	5.74%	6.86%
Total Value of B: CRISIL Short Duration Debt A-II Index	1,24,813	4,01,958	7,04,951	10,62,099	17,03,887	66,88,098
B: CRISIL Short Duration Debt A-II Index	7.60%	7.31%	6.39%	6.61%	6.82%	7.37%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	4,08,634	7,03,866	10,54,922	16,58,628	58,77,900
AB: CRISIL 10 Year Gilt Index	8.86%	8.43%	6.33%	6.41%	6.31%	6.38%
(Inception date :08-Aug-2002) (First Installment date : 01-Sep-2002)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer



# Tata Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID). A Moderate Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AA+ mfs rating by ICRA

TATA mutual fund

As on 28th February 2025

## INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 06,2005

## FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 23 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 16 years)

## BENCHMARK

CRISIL Low Duration Debt A-I Index

## NAV (in Rs.)

Direct - Growth	: 3927.0230
Direct - IDCW	: 2490.4374
Direct - Weekly Div	: 1008.5567
Direct - Daily IDCW	: 1003.5316
Reg - Growth	: 3822.8864
Reg - IDCW	: 2423.2780
Reg - Weekly Div	: 1008.5289
Reg - Daily IDCW	: 1003.5288

## FUND SIZE

Rs. 2366.45 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2363.97 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.25
Regular	0.59

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	0.56	0.59
Portfolio Beta	0.91	NA
R Squared	0.96	NA
Treynor	-0.02	NA
Jenson	-0.03	NA

Portfolio Macaulay Duration : 10.89 Months

Modified Duration : 10.33 Months

Average Maturity : 13.46 Months

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.42%

\* Computed on the invested amount for debt portfolio.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

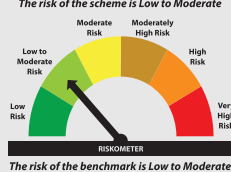
## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
SDI Kerala 7.80% (15/03/2027)	SOV	9670.02	4.09
SDI Andhra Pradesh 6.55% (27/05/2028)	SOV	4158.67	1.76
SDI Andhra Pradesh 7.02% (26/02/2030)	SOV	2499.34	1.06
Sgs Karnataka 6.95% (25/09/2028)	SOV	2444.13	1.03
SDI Haryana 7.63% (01/06/2028)	SOV	2043.24	0.86
SDI Madhya Pradesh 8.42% (08/08/2028)	SOV	1567.63	0.66
SDI Karnataka 7.76% (13/12/2027)	SOV	1533.92	0.65
SDI Gujarat 8.50% (28/11/2028)	SOV	1052.06	0.44
SDI Gujarat 8.08% (26/12/2028)	SOV	519.74	0.22
SDI Gujarat 8.17% (19/12/2028)	SOV	520.96	0.22
SDI Gujarat 8.53% (20/11/2028)	SOV	526.38	0.22
SDI Karnataka 7.08% (14/12/2026)	SOV	502.47	0.21
SDI Karnataka 08.08% (26/12/2028)	SOV	415.96	0.18
SDI Tamilnadu 8.28% (21/02/2028)	SOV	362.99	0.15
SDI Karnataka 8.52% (28/11/2028)	SOV	157.97	0.07
SDI Tamilnadu 08.68% (10/10/2028)	SOV	158.48	0.07
<b>Non-Convertible Debentures/Bonds/Zcb</b>			
07.80 % Nabard	CRISIL AAA	10039.10	4.24
07.43 % Small Indus Devlop Bank Of India	CRISIL AAA	9965.78	4.21
08.20 % Power Finance Corporation	CRISIL AAA	5500.72	2.32
07.77 % Rec Ltd.	CRISIL AAA	5010.26	2.12
07.70 % Nabard	CRISIL AAA	5010.21	2.12
07.50 % Nabard	CRISIL AAA	4987.65	2.11
07.99 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	4996.98	2.11
06.40 % John Deere Financial India Pvt Ltd.	CRISIL AAA	4971.53	2.10
06.50 % Power Finance Corporation	CRISIL AAA	4962.64	2.10
08.30 % Smfg India Credit Company Ltd.	CRISIL AAA	4528.53	1.91
07.70 % Rec Ltd.	CRISIL AAA	3500.80	1.48
Tata Capital Ltd. - Zcb	CRISIL AAA	3168.24	1.34
06.80 % Smfg India Credit Company Ltd.	CRISIL AAA	2997.19	1.27
07.63 % Power Finance Corporation	CRISIL AAA	2499.30	1.06
08.10 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2511.37	1.06
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	2497.61	1.06
07.97 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2499.34	1.06
08.19 % NTPC Ltd.	CRISIL AAA	2508.53	1.06
08.04 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	2499.84	1.06
05.99 % LIC Housing Finance Ltd.	CRISIL AAA	2498.81	1.06
08.15 % Power Grid Corporation Of India Ltd.	CRISIL AAA	2500.30	1.06
08.52 % LIC Housing Finance Ltd.	CRISIL AAA	2500.11	1.06
07.49 % Nabard	CRISIL AAA	2493.23	1.05
07.25 % Exim	CRISIL AAA	2492.29	1.05
07.72 % Bajaj Finance Ltd.	CRISIL AAA	2495.70	1.05
08.05 % NTPC Ltd.	CRISIL AAA	2010.58	0.85
08.28 % Smfg India Credit Company Ltd.	CRISIL AAA	1503.71	0.64
<b>Non-Convertible Debentures/Bonds/Zcb</b>			
		<b>105250.62</b>	<b>44.49</b>

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
07.64 % Power Finance Corporation	CRISIL AAA	999.84	0.42
07.80 % Bajaj Finance Ltd.	CRISIL AAA	500.10	0.21
<b>08.95 % Indian Railways Finance Corporation Ltd.</b>			
		400.17	0.17
		200.16	0.08
<b>08.11 % Rec Ltd.</b>			
		400.17	0.17
		200.16	0.08
<b>Securitized Debt Privately Placed/ Unlisted</b>			
		<b>5945.70</b>	<b>2.52</b>
08.02 % India Universal Trust A1	IND AAA(SO)	2355.29	1.00
08.02 % India Universal Trust A1	IND AAA(SO)	1888.50	0.80
08.03 % India Universal Trust A2	CRISIL AAA(SO)	1701.91	0.72
<b>Money Market Instruments</b>			
		<b>86831.46</b>	<b>36.71</b>
Axis Bank Ltd. - CD	CRISIL A1+	9622.85	4.07
HDFC Bank Ltd. - CD	CRISIL A1+	9602.43	4.06
LIC Housing Finance Ltd. - CP	CRISIL A1+	7495.69	3.17
Bank Of Baroda - CD	IND A1+	7487.18	3.16
Punjab National Bank - CD	CRISIL A1+	7485.80	3.16
HDFC Bank Ltd. - CD	CRISIL A1+	4989.55	2.11
ICICI Securities Ltd. - CP	CRISIL A1+	4981.82	2.11
<b>Barclays Investments &amp; Loans (India) Pvt Ltd. - CP</b>			
		4887.55	2.07
Treasury Bill 182 Days (29/08/2025)	SOVRN SOV	4842.48	2.05
Canara Bank - CD	CRISIL A1+	4725.66	2.00
Punjab National Bank - CD	CRISIL A1+	4719.91	1.99
Small Indus Devlop Bank Of India - CD	CRISIL A1+	4647.78	1.96
Indian Bank - CD	CRISIL A1+	2997.18	1.27
Canara Bank - CD	CRISIL A1+	2491.00	1.05
Axis Bank Ltd. - CD	CRISIL A1+	2450.86	1.04
Standard Chartered Securities (India) Ltd. - CP	ICRA A1+	2404.48	1.02
Axis Bank Ltd. - CD	CRISIL A1+	499.62	0.21
Union Bank Of India - CD	ICRA A1+	499.62	0.21
<b>Aif Cat li</b>			
		<b>741.09</b>	<b>0.31</b>
Sbimf Aif - Cat I (Cdmf)27/10/2038		741.09	0.31

Repo	4495.87	1.90
Portfolio Total	231398.70	97.82
Cash / Net Current Asset	5246.07	2.18
Net Assets	236644.77	100.00

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,569	3,99,854	7,00,849	10,33,573	16,21,868	47,50,797
Returns	7.21%	6.96%	6.16%	5.84%	5.88%	6.84%
Total Value of B: CRISIL Low Duration Debt A-I Index	1,24,662	4,01,757	7,06,151	10,56,077	16,88,191	49,70,155
B: CRISIL Low Duration Debt A-I Index	7.36%	7.28%	6.46%	6.45%	6.64%	7.24%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,641	4,00,590	7,00,439	10,39,896	16,39,295	44,85,816
AB: CRISIL 1 Year T-Bill Index	7.33%	7.08%	6.14%	6.01%	6.08%	6.31%

(Inception date :06-Sep-2005) (First Installment date : 01-Oct-2005)

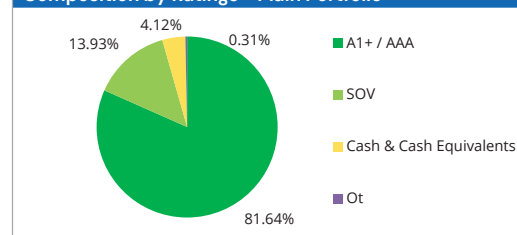
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

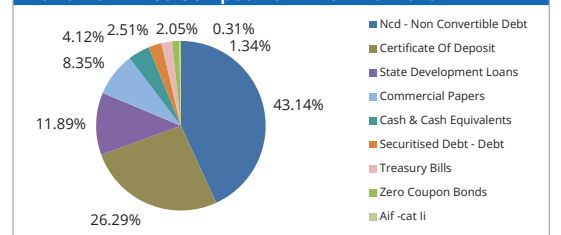
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

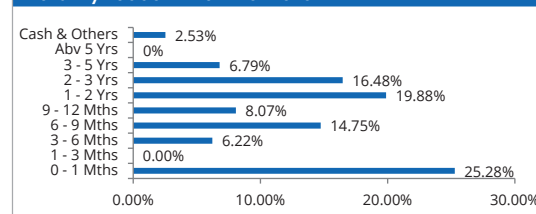
## Composition by Ratings - Main Portfolio



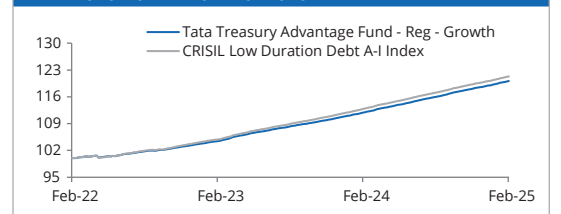
## Instrument Wise Composition - Main Portfolio



## Maturity Ladder - Main Portfolio



## NAV Movement - Main Portfolio



# Tata Money Market Fund

(An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)



**TATA**  
mutual fund

As on 28th February 2025

## INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

## INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

## DATE OF ALLOTMENT

May 22, 2003

## FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 23 years)

## BENCHMARK

CRISIL Money Market A-I Index

## NAV (in Rs.)

Direct - Growth	:	4674.4108
Direct - Daily IDCW	:	1114.5200
Reg - Growth	:	4592.2306
Reg - Daily IDCW	:	1114.5200

## FUND SIZE

Rs. 28157.29 (Rs. in Cr.)

## MONTHLY AVERAGE UNIT

Rs. 28531.78 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	:	0.16
Regular	:	0.42

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	0.47	0.36
Portfolio Beta	1.23	NA
R Squared	0.95	NA
Treynor	0.02	NA
Jenson	0.00	NA

Portfolio Macaulay Duration	: 7.75 Months
Modified Duration	: 7.74 Months
Average Maturity	: 7.75 Months

Annualized Yield to Maturity (For Debt Component)*	
- Including Net Current Assets	: 7.45%

\*Computed on the invested amount for debt portfolio.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

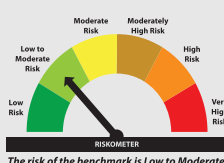
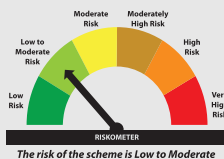
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>195779.97</b>	<b>6.95</b>
GOL - 5.22% (15/06/2025)	SOV	74717.18	2.65
SDL Rajasthan 6.03% (11/03/2025)	SOV	63991.94	2.27
SDL Rajasthan 8.30% (13/01/2026)	SOV	53172.74	1.89
SDL Karnataka 8.08% (11/03/2025)	SOV	2222.02	0.08
SDL Gujarat 8.07% (11/03/2025)	SOV	1676.09	0.06
<b>Money Market Instruments</b>		<b>253226.55</b>	<b>89.95</b>
Indian Bank - CD	CRISIL A1+	98579.57	3.50
Bank Of India - CD	CRISIL A1+	9370.40	3.32
Union Bank Of India - CD	ICRA A1+	84180.69	2.99
Canara Bank - CD	CRISIL A1+	73671.08	2.62
Treasury Bill 182 Days (19/06/2025)	SOVRN SOV	71128.66	2.53
Federal Bank Ltd. - CD	CRISIL A1+	70722.00	2.51
Bharti Telecom Ltd. - CP	CRISIL A1+	66526.88	2.36
Treasury Bill 182 Days (12/06/2025)	SOVRN SOV	58933.98	2.09
Indusind Bank Ltd. - CD	CRISIL A1+	56145.60	1.99
Small Indust Devlop Bank Of India - CD	CRISIL A1+	53920.34	1.91
HDFC Bank Ltd. - CD	CRISIL A1+	47255.65	1.68
Karur Vysya Bank Ltd. - CD	CRISIL A1+	46855.95	1.66
LIC Housing Finance Ltd. - CP	CRISIL A1+	46806.10	1.66
NABARD - CD	CRISIL A1+	46825.05	1.66
NABARD - CD	CRISIL A1+	46688.25	1.66
NABARD - CD	CRISIL A1+	46797.65	1.66
Kotak Mahindra Bank - CD	CRISIL A1+	46507.90	1.65
NABARD - CD	CRISIL A1+	46479.95	1.65
Punjab National Bank - CD	CRISIL A1+	44914.77	1.60
Canara Bank - CD	CRISIL A1+	44893.72	1.59
Kotak Mahindra Bank - CD	CRISIL A1+	43613.19	1.55
Union Bank Of India - CD	ICRA A1+	37706.00	1.34
Credila Financial Services Ltd. - CP	CRISIL A1+	37663.44	1.34
Small Indust Devlop Bank Of India - CD	CRISIL A1+	37334.40	1.33
NABARD - CD	CRISIL A1+	37256.20	1.32
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	37136.92	1.32
Union Bank Of India - CD	ICRA A1+	37254.86	1.32
Small Indust Devlop Bank Of India - CD	CRISIL A1+	35434.73	1.26
Sundaram Fin Ltd. - CP	CRISIL A1+	32528.51	1.16
HDFC Bank Ltd. - CD	CRISIL A1+	32667.60	1.16
Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	32377.56	1.15
Barclays Investments & Loans (India) Pvt Ltd. - CP	CRISIL A1+	29981.43	1.06
Aditya Birla Finance Ltd. - CP	CRISIL A1+	29946.30	1.06
LIC Housing Finance Ltd. - CP	CRISIL A1+	29884.98	1.06
Idbi Bank Ltd. - CD	CRISIL A1+	27866.40	0.99
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	27858.78	0.99
Small Indust Devlop Bank Of India - CD	CRISIL A1+	28011.72	0.99
Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	27770.85	0.99
Aditya Birla Finance Ltd. - CP	CRISIL A1+	25614.74	0.91
Reliance Industries Ltd. - CP	CRISIL A1+	24923.85	0.89
NABARD - CP	CRISIL A1+	24947.40	0.89
Bank Of Baroda - CD	IND A1+	25000.00	0.89
Au Small Finance Bank - CD	CRISIL A1+	23526.55	0.84
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	23235.63	0.83
HDFC Bank Ltd. - CD	CRISIL A1+	23247.93	0.83
Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	23289.73	0.83
Idbi Bank Ltd. - CD	CRISIL A1+	23235.70	0.83
Deutsche Investment India Pvt Ltd. - CP	CRISIL A1+	23328.80	0.83
Kotak Mahindra Prime Ltd. - CP	CRISIL A1+	23208.80	0.82
Bharti Telecom Ltd. - CP	CRISIL A1+	23166.98	0.82

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Bank Of India - CD	CRISIL A1+	22491.86	0.80
Bank Of Baroda - CD	IND A1+	22461.53	0.80
Pnb Housing Finance Ltd. - CP	CRISIL A1+	19153.54	0.68
Treasury Bill 364 Days (12/02/2026)	SOVRN SOV	18828.62	0.67
Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	18837.00	0.67
HDFC Bank Ltd. - CD	CRISIL A1+	18849.44	0.67
Treasury Bill 364 Days (29/01/2026)	SOVRN SOV	18872.64	0.67
Treasury Bill 182 Days (29/08/2025)	SOVRN SOV	18885.65	0.67
Canara Bank - CD	CRISIL A1+	18854.42	0.67
Small Indust Devlop Bank Of India - CD	CRISIL A1+	18591.12	0.66
Motilal Oswal Financial Serv. Ltd. - CP	CRISIL A1+	18489.50	0.66
Treasury Bill 91 Days (20/03/2025)	SOVRN SOV	14950.62	0.53
NABARD - CD	CRISIL A1+	14983.02	0.53
Small Indust Devlop Bank Of India - CD	CRISIL A1+	14693.03	0.52
Bank Of Baroda - CD	IND A1+	14072.51	0.50
Idbi Bank Ltd. - CD	CRISIL A1+	13996.44	0.50
Nuvama Wealth Finance Ltd. - CP	CRISIL A1+	11712.38	0.42
Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	11685.41	0.42
HDFC Bank Ltd. - CD	CRISIL A1+	9979.10	0.35
Kotak Mahindra Bank - CD	CRISIL A1+	9962.12	0.35
Indian Bank - CD	CRISIL A1+	9982.94	0.35
Sundaram Home Finance Ltd. - CP	CRISIL A1+	9778.22	0.35
Small Indust Devlop Bank Of India - CP	CRISIL A1+	9990.44	0.35
Canara Bank - CD	CRISIL A1+	9453.16	0.34
Indusind Bank Ltd. - CD	CRISIL A1+	9433.71	0.34
Credila Financial Services Ltd. - CP	CRISIL A1+	9405.76	0.33
IDFC First Bank Ltd. - CD	CRISIL A1+	9344.43	0.33
Nuvama Wealth Management Ltd. (Earlier Edelweiss Securities Ltd.) - CP	CRISIL A1+	7006.09	0.25
Punjab National Bank - CD	CRISIL A1+	6571.97	0.23
Punjab National Bank - CD	CRISIL A1+	4967.21	0.18
Bajaj Finance Ltd. - CD	CRISIL A1+	4990.09	0.18
Federal Bank Ltd. - CD	CRISIL A1+	4990.51	0.18
Axis Bank Ltd. - CD	CRISIL A1+	4923.02	0.17
Treasury Bill 182 Days (10/07/2025)	SOVRN SOV	4886.56	0.17
Union Bank Of India - CD	ICRA A1+	4686.75	0.17
Muthoot Fincorp - CP	CRISIL A1+	4617.68	0.16
LIC Housing Finance Ltd. - CP	CRISIL A1+	2498.56	0.09
Axis Bank Ltd. - CD	CRISIL A1+	2334.18	0.08
Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	999.12	0.04
Treasury Bill 182 Days (23/05/2025)	SOVRN SOV	492.80	0.02
Treasury Bill 182 Days (24/04/2025)	SOVRN SOV	289.23	0.01
<b>Aif Cat li</b>		<b>6797.76</b>	<b>0.24</b>
SBimf Aif - Cat I (Cdmfd)27/10/2038		6797.76	0.24

Tri-Party Repo		25590.79	0.91
Repo		44617.93	1.58
Portfolio Total		2805003.00	99.63
Cash / Net Current Asset		10725.71	0.37
Net Assets		2815728.71	100.00

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,10,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,686	4,02,141	7,07,264	10,46,555	16,26,180	57,49,305
Returns	7.40%	7.34%	6.52%	6.19%	5.93%	6.70%
Total Value of B: CRISIL Money Market A-I Index	1,24,544	4,01,373	7,05,394	10,47,047	16,58,900	59,61,407
B: CRISIL Money Market A-I Index	7.17%	7.21%	6.42%	6.20%	6.31%	6.99%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,641	4,00,590	7,00,439	10,39,905	16,39,446	54,30,779
AB: CRISIL 1 Year T-Bill Index	7.33%	7.08%	6.14%	6.01%	6.08%	6.68%

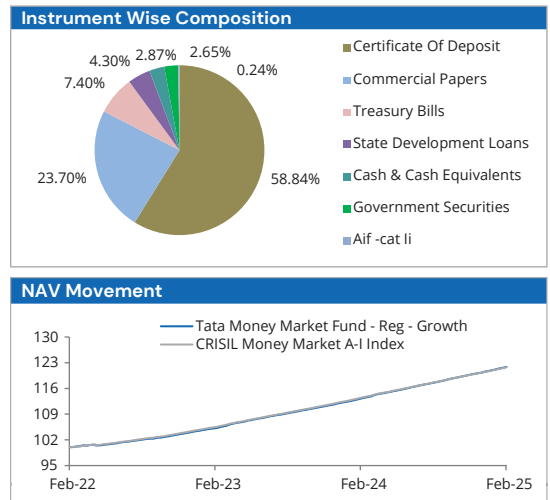
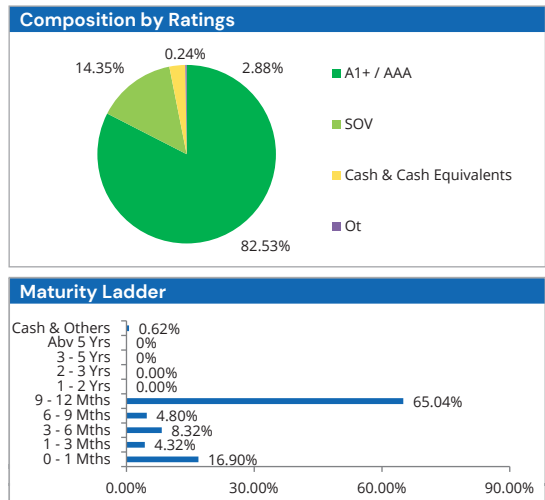
(Inception date :22-May-2003) (First Installment date : 01-Jun-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer



# Tata Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

ICRA[A1]+mfs rating by ICRA5

**TATA**  
**mutual fund**

As on 28th February 2025

## INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

January 22, 2019

## FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 23 years), Abhishek Sonthalia (Co Fund Manager) (Managing Since 01-Sep-24 and overall experience of 16 years)

## BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

## NAV (in Rs.)

Direct - Growth	: 14.4905
Direct - Monthly IDCW	: 14.5037
Direct - Weekly IDCW	: 10.4074
Regular - Growth	: 13.8282
Regular - Monthly IDCW	: 13.8283
Regular - Weekly IDCW	: 10.3802

## FUND SIZE

Rs. 5208.82 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 5180.69 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	: 0.30
Regular	: 1.16

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	0.42	0.43
Portfolio Beta	0.95	NA
R Squared	0.97	NA
Treynor	-0.04	NA
Jenson	-0.06	NA

**Portfolio Macaulay Duration** : 5.09 Months

**Modified Duration** : 4.88 Months

**Average Maturity** : 5.19 Months

**Annualized Yield to Maturity (For Debt Component)<sup>\*</sup>**

- Including Net Current Assets : 7.60%

\*Computed on the invested amount for debt portfolio.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer Pg 105

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

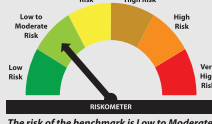
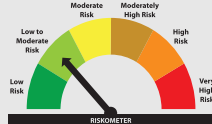
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load** : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	Ratings	Market Value Rs. Lakhs	NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>8072.10</b>	<b>1.55</b>
GOI - 5.22% (15/06/2025)	SOV	7471.72	1.43
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	500.04	0.10
SDL Maharashtra 8.14% (27/05/2025)	SOV	100.34	0.02
<b>Non-Convertible Debentures/Bonds</b>		<b>20472.75</b>	<b>39.19</b>
07.17% Power Finance Corporation	CRISIL AAA	2495.175	4.79
07.50% Nabard	CRISIL AAA	24431.84	4.69
06.50% Power Finance Corporation	CRISIL AAA	18361.77	3.53
07.15% Small Indus Devlop Bank Of India	CRISIL AAA	17458.33	3.35
06.25% LIC Housing Finance Ltd.	CRISIL AAA	14423.99	2.77
07.20% Exim	CRISIL AAA	9979.71	1.92
05.81% Rec Ltd.	CRISIL AAA	9843.50	1.89
09.03% Credila Financial Services Ltd.	ICRA AA	7532.38	1.45
08.60% Bharti Telecom Ltd.	CRISIL AA+	7505.78	1.44
08.75% Shriram Finance Ltd.	CRISIL AA+	7498.79	1.44
07.85% Intertrust	ICRA AAA	6725.51	1.29
09.50% Motilal Oswal Finvest Ltd.	CRISIL AA	5009.00	0.96
08.25% Gic Housing Finance Ltd.	CRISIL AA+	5013.37	0.96
07.23% Small Indus Devlop Bank Of India	CRISIL AAA	4975.60	0.96
07.44% Power Finance Corporation	CRISIL AAA	4993.76	0.96
09.90% Iifl Finance Ltd.	CRISIL AA	4967.45	0.95
07.45% Shriram Finance Ltd.	CRISIL AA+	3995.26	0.77
09.25% Shriram Finance Ltd.	CRISIL AA+	3512.96	0.67
08.28% Pnb Housing Finance Ltd.	CRISIL AA+	2506.67	0.48
08.15% Godrej Properties Ltd.	ICRA AA+	2499.74	0.48
09.10% Jm Financial Services Ltd.	CRISIL AA	2504.22	0.48
08.90% Bharti Telecom Ltd.	CRISIL AA+	2506.86	0.48
08.94% Truehome Finance Ltd.	CRISIL AA	2498.83	0.48
07.45% Pnb Housing Finance Ltd.	CRISIL AA+	2500.13	0.48
05.78% LIC Housing Finance Ltd.	CRISIL AAA	2471.81	0.47
06.88% Rec Ltd.	CRISIL AAA	1999.73	0.38
08.72% Shriram Finance Ltd.	CRISIL AA+	2001.97	0.38
08.70% Bharti Telecom Ltd.	CRISIL AA+	1502.04	0.29
<b>Money Market Instruments</b>		<b>277168.90</b>	<b>53.20</b>
HDFC Bank Ltd. - CD	CRISIL A1+	19958.20	3.83
HDFC Bank Ltd. - CD	CRISIL A1+	16790.76	3.22
Axis Bank Ltd. - CD	CRISIL A1+	14420.37	2.77
Axis Bank Ltd. - CD	CRISIL A1+	14005.10	2.69
Treasury Bill 182 Days (24/04/2025)	SOVRN SOV	12876.64	2.47
Canara Bank - CD	CRISIL A1+	9988.72	1.92
Bank Of Baroda - CD	IND A1+	9982.90	1.92
Treasury Bill 182 Days (04/04/2025)	SOVRN SOV	9940.61	1.91
Treasury Bill 91 Days (03/04/2025)	SOVRN SOV	9942.08	1.91
Canara Bank - CD	CRISIL A1+	9846.52	1.89
Bank Of Baroda - CD	IND A1+	9804.33	1.88
Punjab National Bank - CD	CRISIL A1+	9439.82	1.81
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	7464.99	1.43
Treasury Bill 364 Days (02/05/2025)	SOVRN SOV	7418.35	1.42
Treasury Bill 182 Days (12/06/2025)	SOVRN SOV	7366.75	1.41

Company name	Ratings	Market Value Rs. Lakhs	% to NAV
Canara Bank - CD	CRISIL A1+	7367.11	1.41
Axis Bank Ltd - CD	CRISIL A1+	7292.54	1.40
Dbs Bank India Ltd. - CD	CRISIL A1+	4994.32	0.96
Iifl Finance Ltd. - CP	CRISIL A1+	4989.02	0.96
Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	4995.59	0.96
Punjab National Bank - CD	CRISIL A1+	4967.21	0.95
Indian Bank - CD	CRISIL A1+	4916.16	0.94
Bank Of Baroda - CD	IND A1+	4916.38	0.94
Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	4759.93	0.91
Indusind Bank Ltd. - CD	CRISIL A1+	4714.98	0.91
Karur Vysya Bank Ltd. - CD	CRISIL A1+	4685.60	0.90
Axis Bank Ltd. - CD	CRISIL A1+	4693.09	0.90
Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	4626.40	0.89
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	4647.13	0.89
Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	4632.62	0.89
Muthoot Fincorp - CP	CRISIL A1+	4617.68	0.89
Indostar Capital Finance Ltd. - CP	CRISIL A1+	4574.94	0.88
LIC Housing Finance Ltd. - CP	CRISIL A1+	3939.74	0.76
Angel One Ltd. - CP	CRISIL A1+	2494.38	0.48
NABARD - CD	CRISIL A1+	2494.79	0.48
Standard Chartered Securities (India) Ltd. - CP	ICRA A1+	2497.38	0.48
EXIM - CP	CRISIL A1+	2495.73	0.48
NABARD - CD	CRISIL A1+	2497.17	0.48
HDFC Bank Ltd. - CD	CRISIL A1+	2442.03	0.47
Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	2340.91	0.45
Treasury Bill 182 Days (01/05/2025)	SOVRN SOV	329.93	0.06
<b>Aif Cat ii</b>		<b>1052.58</b>	<b>0.20</b>
Sbiml Aif - Cat I (Cdmdf)27/10/2038		1052.58	0.20
<b>Repo</b>		<b>24138.87</b>	<b>4.63</b>
<b>Portfolio Total</b>		<b>514605.20</b>	<b>98.77</b>
<b>Cash / Net Current Asset</b>		<b>6276.48</b>	<b>1.23</b>
<b>Net Assets</b>		<b>520881.68</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,341	3,97,764	6,93,891	NA	NA	8,67,056
Returns	6.85%	6.60%	5.76%	NA	NA	5.59%
Total Value of B: CRISIL Ultra Short Duration Debt A-I Index	1,24,687	4,02,198	7,07,423	NA	NA	8,88,131
B: CRISIL Ultra Short Duration Debt A-I Index	7.40%	7.35%	6.53%	NA	NA	6.37%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,641	4,00,590	7,00,439	NA	NA	8,77,892
AB: CRISIL 1 Year T-Bill Index	7.33%	7.08%	6.14%	NA	NA	6.00%

(Inception date :22-Jan-2019) (First Installment date : 01-Feb-2019)

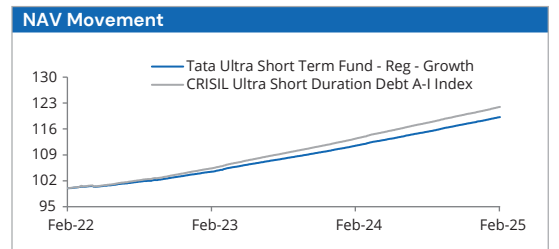
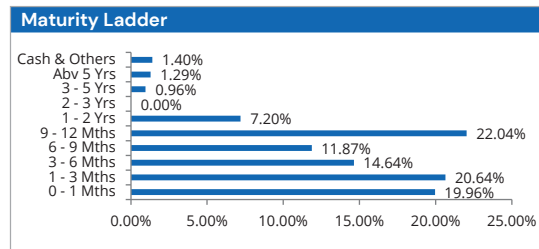
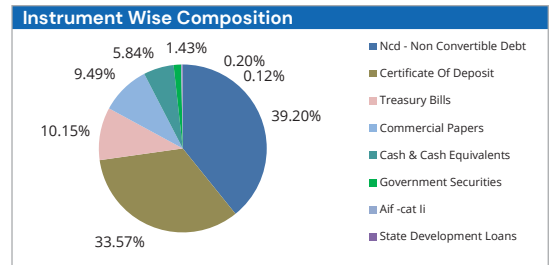
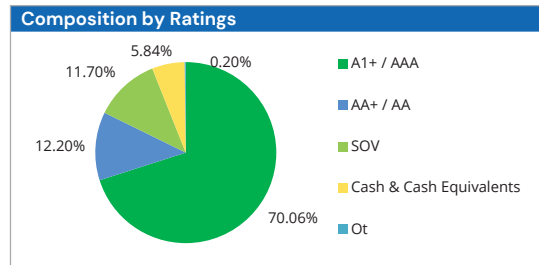
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital

withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103 .

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer



# Tata Corporate Bond Fund

(An open-ended debt scheme predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration & relatively high interest rate risk & moderate credit risk.)

As on 28th February 2025

## INVESTMENT STYLE

Predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

December 01, 2021

## FUND MANAGER

Abhishek Sonthalia (Managing Since 22-Nov-21 and overall experience of 16 years)

## BENCHMARK

CRISIL Corporate Bond A-II Index

## NAV (in Rs.)

Direct - Growth	12.1880
Direct - Monthly IDCW	12.1880
Direct - Periodic IDCW	12.1880
Direct - Quarterly IDCW	12.1880
Reg - Growth	11.9628
Reg - Monthly IDCW	11.9628
Reg - Periodic IDCW	11.9628
Reg - Quarterly IDCW	11.9628

## FUND SIZE

Rs. 3274.59 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3137.02 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.32
Regular	0.87

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^

Std. Dev (Annualised)	1.34	1.13
Portfolio Beta	1.11	NA
R Squared	0.92	NA
Treynor	-0.04	NA
Jenson	-0.02	NA

Portfolio Macaulay Duration : **4.28 Years**

Modified Duration : **4.08 Years**

Average Maturity : **6.88 Years**

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : **7.60%**

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate

of 6.4% as on Feb 28, 2025

For calculation methodology please refer Pg 105

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

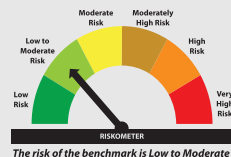
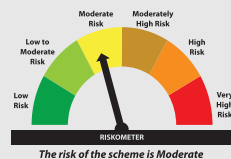
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOL - 6.79% (07/10/2034)		23326.35	7.12
GOL - 7.34% (22/04/2064)		14901.11	4.55
GOL - 7.10% (08/04/2034)		9840.91	3.01
GOL - 6.92% (18/11/2039)		8513.79	2.60
GOL - 7.18% (14/08/2033)		6147.48	1.88
GOL - 7.09% (05/08/2054)		5133.90	1.57
GOL - 7.18% (24/07/2037)		4598.40	1.40
Sgs Gujarat 7.64% (10/01/2031)		3084.09	0.94
Sgs Uttar Pradesh 7.51% (27/03/2038)		2562.76	0.78
SDL Maharashtra 7.10% (04/08/2036)		2487.20	0.76
Sgs Maharashtra 7.45% (20/03/2037)		2042.17	0.62
GOL - 7.23% (15/04/2039)		1542.23	0.47
Sgs Uttar Pradesh 7.41% (14/06/2034)		1522.90	0.47
Sgs Tamilnadu 7.35% (03/07/2034)		1518.01	0.46
Sgs Karnataka 7.68% (27/12/2037)		1038.44	0.32
Sgs Maharashtra 7.72% (23/03/2032)		1032.47	0.32
GOL - 7.30% (19/06/2053)		661.66	0.20
Sgs Uttar Pradesh 7.46% (22/03/2039)		512.89	0.16
Sgs Maharashtra 7.23% (04/09/2035)		503.14	0.15
SDL Rajasthan 8.29% (29/07/2025)		281.77	0.09
Sgs Maharashtra 7.73% (10/01/2036)		265.51	0.08
GOL - 6.68% (17/09/2031)		199.40	0.06
Sgs Maharashtra 7.63% (31/01/2036)		197.07	0.06
Sgs Karnataka 7.42% (06/03/2035)		130.99	0.04
SDL Karnataka 8.22% (09/12/2025)		85.97	0.03
GOL - 7.69% (17/06/2043)		76.43	0.02
Sgs Maharashtra 7.70% (08/11/2034)		61.53	0.02
SDL Tamilnadu 8.00% (28/10/2025)		41.65	0.01
<b>Non-Convertible Debentures/Bonds</b>			
0.70% Rec Ltd.		1300.96	3.97
0.75% National Housing Bank		1258.16	3.83
0.74% Nabard		1248.41	3.81
0.76% Small Indust Devlop Bank Of India		10027.02	30.6
0.78% Indian Railways Finance Corporation Ltd.		7548.43	23.1
0.76% Nabard		7541.31	23.0
0.75% Small Indust Devlop Bank Of India		7531.74	23.0
0.74% Nabard		7482.18	22.8
0.87% Bharti Telecom Ltd.		5073.10	15.5
0.89% Muthoot Finance Ltd.		5035.00	15.4
0.79% Tata Capital Ltd.		5001.93	15.3
0.74% Small Indust Devlop Bank Of India		4994.76	15.3
0.80% Mindspace Business Parks Reit		5006.75	15.3
0.76% Nexus Select Trust		4998.32	15.3
0.76% Power Finance Corporation		5021.13	15.3
0.74% LIC Housing Finance Ltd.		5008.28	15.3
0.81% Godrej Industries Ltd.		4995.11	15.3
0.91% Cholamandalam Invnt & Fin Co Ltd.		5000.82	15.3
0.75% Rec Ltd.		5003.76	15.3
0.73% Power Finance Corporation		4968.33	15.2
0.86% Bharti Telecom Ltd.		3518.04	10.7
<b>Non-Convertible Debentures/Bonds</b>		<b>206987.96</b>	<b>63.25</b>
<b>Securitized Debt Privately Placed/ Unlisted</b>			
0.85% Sansar June 2024 Trust		6562.50	4.03
0.82% India Universal Trust A11		4588.43	1.40
0.81% India Universal Trust A12		2376.42	0.73
<b>Aif Cat II</b>		<b>740.85</b>	<b>0.23</b>
Sbimf Aif - Cat I (Cdmf)27/10/2038		740.85	0.23
<b>Repo</b>		<b>9275.16</b>	<b>2.83</b>
<b>Portfolio Total</b>		<b>322841.55</b>	<b>98.63</b>
<b>Cash / Net Current Asset</b>		<b>4617.02</b>	<b>1.37</b>
<b>Net Assets</b>		<b>327458.57</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 ever

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	3,80,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,618	4,00,955	NA	NA	NA	4,24,857
Returns	7.29%	7.14%	NA	NA	NA	7.01%
Total Value of B: CRISIL Corporate Bond A-II Index	1,24,796	4,01,830	NA	NA	NA	4,25,965
B: CRISIL Corporate Bond A-II Index	7.58%	7.29%	NA	NA	NA	7.17%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	4,08,634	NA	NA	NA	4,32,954
AB: CRISIL 10 Year Gilt Index	8.86%	8.43%	NA	NA	NA	8.22%

(Inception date : 01-Dec-2021) (First Installment date : 01-Jan-2022)

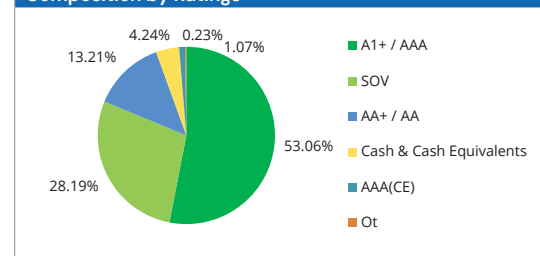
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

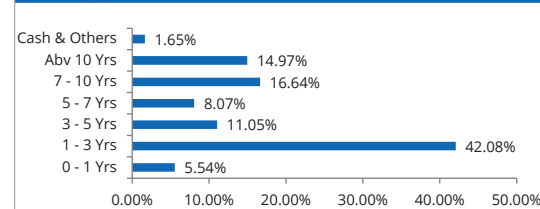
\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Composition by Ratings

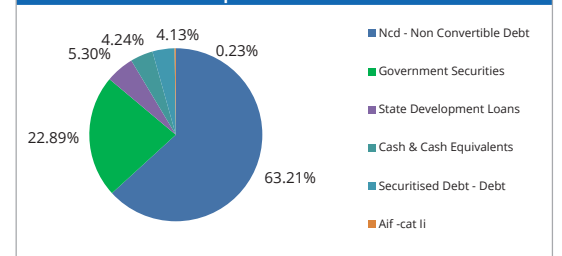


## Maturity Ladder

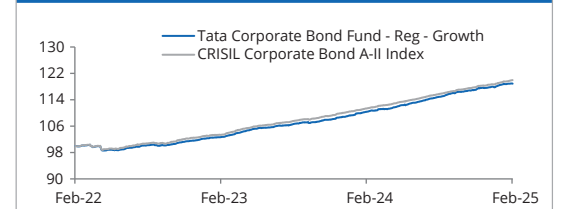


Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
0.75% Interise Trust	ICRA AAA	3362.75	1.03
0.890% Bharti Telecom Ltd.	CRISIL AA+	3078.53	0.94
0.779% Small Indust Devlop Bank Of India	CRISIL AAA	2511.08	0.77
0.745% Rec Ltd.	CRISIL AAA	2505.47	0.77
0.925% Shriram Finance Ltd.	CRISIL AA+	2509.26	0.77
0.845% Nomura Capital (India) Pvt Ltd.	IND AAA	2507.91	0.77
0.793% LIC Housing Finance Ltd.	CRISIL AAA	2508.03	0.77
0.798% Bajaj Housing Finance Ltd.	CRISIL AAA	2506.00	0.77
0.768% LIC Housing Finance Ltd.	CRISIL AAA	2518.97	0.77
0.800% Tata Capital Housing Finance Ltd.	CRISIL AAA	2515.17	0.77
0.769% LIC Housing Finance Ltd.	CRISIL AAA	2520.97	0.77
0.828% Pnb Housing Finance Ltd.	CRISIL AA+	2506.67	0.77
0.854% Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	2520.52	0.77
0.895% Bharti Telecom Ltd.	CRISIL AAA	2519.66	0.77
0.75% Tata Capital Housing Finance Ltd.	CRISIL AA+	2499.13	0.76
0.900% Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	2492.77	0.76
0.815% Godrej Properties Ltd.	ICRA AA+	2499.74	0.76
0.797% Kotak Mahindra Prime Ltd.	CRISIL AAA	2501.35	0.76
0.785% ICICI Home Finance Co.Ltd.	CRISIL AAA	2500.72	0.76
0.734% Small Indust Devlop Bank Of India	CRISIL AAA	2486.20	0.76
0.800% Ongc Petro-Additions Ltd.	ICRA AAA(CE)	2499.96	0.76
0.594% Rec Ltd.	CRISIL AAA	2460.76	0.75
0.607% Nabard	CRISIL AAA	2409.11	0.74
0.795% Mindspace Business Parks Reit	CRISIL AAA	1503.22	0.46
0.772% Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	1011.72	0.31
0.865% Muthoot Finance Ltd.	CRISIL AA+	1002.65	0.31
0.910% Power Finance Corporation	CRISIL AAA	526.43	0.16
0.775% Tmf Holdings Ltd. (TATA Group)	CRISIL AA+	497.47	0.15
0.755% Rec Ltd.	CRISIL AAA	502.93	0.15
0.640% LIC Housing Finance Ltd.	CRISIL AAA	489.34	0.15
0.855% Indian Railways Finance Corporation Ltd.	CRISIL AAA	311.47	0.10
0.797% LIC Housing Finance Ltd.	CRISIL AAA	121.45	0.04
0.675% Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	98.90	0.03
0.692% Indian Railways Finance Corporation Ltd.	CRISIL AAA	97.91	0.03
0.835% Indian Railways Finance Corporation Ltd.	CRISIL AAA	103.20	0.03
<b>Securitized Debt Privately Placed/ Unlisted</b>			
0.85% Sansar June 2024 Trust	CRISIL AAA(SO)	13527.35	4.13
0.820% India Universal Trust A11	IND AAA(SO)	4588.43	1.40
0.817% India Universal Trust A12	CRISIL AAA(SO)	2376.42	0.73
<b>Aif Cat II</b>		<b>740.85</b>	<b>0.23</b>
Sbimf Aif - Cat I (Cdmf)27/10/2038		740.85	0.23
<b>Repo</b>		<b>9275.16</b>	<b>2.83</b>
<b>Portfolio Total</b>		<b>322841.55</b>	<b>98.63</b>
<b>Cash / Net Current Asset</b>		<b>4617.02</b>	<b>1.37</b>
<b>Net Assets</b>		<b>327458.57</b>	<b>100.00</b>

## Instrument Wise Composition



## NAV Movement



# Tata Floating Rate Fund

(An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives), A Relatively High Interest Rate Risk and Moderate Credit Risk.)

As on 28th February 2025

## INVESTMENT STYLE

An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

## INVESTMENT OBJECTIVE

The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

July 07, 2021

## FUND MANAGER

Akhil Mittal (Managing Since 21-Jun-21 and overall experience of 23 years)

## BENCHMARK

CRISIL Short Duration Debt A-II Index

## NAV (in Rs.)

Direct - Growth	: 12.5261
Direct - Monthly IDCW	: 12.5261
Direct - Periodic IDCW	: 12.5261
Direct - Quarterly IDCW	: 12.5261
Reg - Growth	: 12.3286
Reg - Monthly IDCW	: 12.3286
Reg - Periodic IDCW	: 12.3286
Reg - Quarterly IDCW	: 12.3286

## FUND SIZE

Rs. 140.98 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 144.71 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.33
Regular	0.73

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES\* FUND BENCHMARK

Std. Dev (Annualised)	0.59	1.09
Portfolio Beta	0.37	NA
R Squared	0.51	NA
Treynor	0.00	NA
Jenson	0.00	NA

Portfolio Macaulay Duration : 3.82 Years

Modified Duration : 3.64 Years

Average Maturity : 8.54 Years

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.61%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

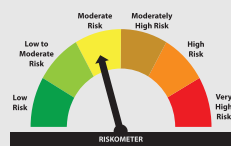
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>4567.43</b>	<b>32.39</b>
Sgs Karnataka 7.45% (20/03/2037)	SOV	1529.95	10.85
GOI - 7.34% (22/04/2064)	SOV	1024.48	7.27
GOI - 7.09% (05/08/2054)	SOV	994.35	7.05
Sgs Maharashtra 7.45% (20/03/2037)	SOV	510.54	3.62
Sgs Andhra Pradesh 7.41% (26/04/2030)	SOV	508.11	3.60
<b>Non-Convertible Debentures/Bonds</b>		<b>9017.05</b>	<b>63.95</b>
07.59 % National Housing Bank	CRISIL AAA	1504.58	10.67
07.52 % Rec Ltd.	CRISIL AAA	1498.30	10.63
08.95 % Reliance Industries Ltd.	CRISIL AAA	1050.14	7.45
08.60 % Cholamandalam Invt & Fin Co Ltd.			
	ICRA AA+	1013.63	7.19
07.35 % Exim	CRISIL AAA	1002.47	7.11
07.40 % Indian Railways Finance Corporation Ltd.			
	CRISIL AAA	998.19	7.08
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)			
	CRISIL AAA	988.95	7.01
07.85 % Interse Trust	ICRA AAA	960.79	6.81
<b>Aif Cat li</b>		<b>76.36</b>	<b>0.54</b>
Sbimf Aif - Cat I (Cdmf)27/10/2038		76.36	0.54

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Repo</b>		<b>19.21</b>	<b>0.14</b>
<b>Portfolio Total</b>		<b>13680.05</b>	<b>97.02</b>
<b>Cash / Net Current Asset</b>		<b>418.17</b>	<b>2.98</b>
<b>Net Assets</b>		<b>14098.22</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,30,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,399	3,99,900	NA	NA	NA	4,85,252
Returns	6.94%	6.96%	NA	NA	NA	6.71%
Total Value of B: CRISIL Short Duration Debt A-II Index						
	1,24,813	4,01,958	NA	NA	NA	4,87,106
B: CRISIL Short Duration Debt A-II Index	7.60%	7.31%	NA	NA	NA	6.92%
Total Value of AB: CRISIL 10 Year Gilt Index						
	1,25,601	4,08,634	NA	NA	NA	4,93,269
AB: CRISIL 10 Year Gilt Index	8.86%	8.43%	NA	NA	NA	7.63%

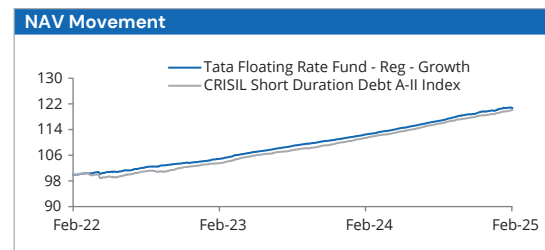
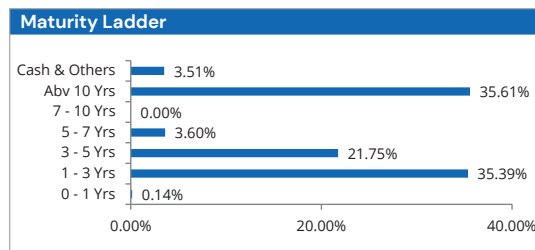
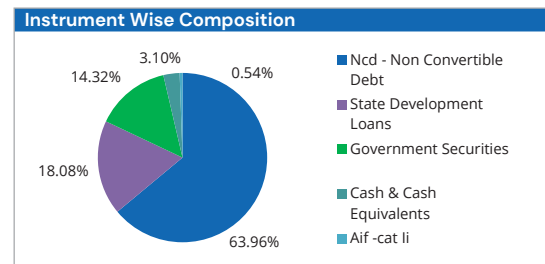
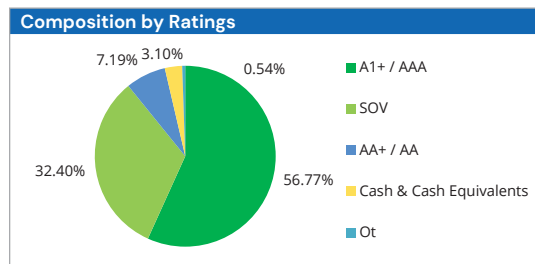
(Inception date :07-Jul-2021) (First Installment date : 01-Aug-2021)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer



# Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 28th February 2025

## INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

March 30, 2022

## FUND MANAGER

Amit Somani (Managing Since 30-Mar-2022 and overall experience of 23 years)

## BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI

## NAV (in Rs.)

Direct - Growth	:	12.0674
Direct - IDCW	:	12.0674
Reg - Growth	:	11.9687
Reg - IDCW	:	11.9687

## FUND SIZE

Rs. 854.60 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 868.17 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.22
Regular	0.47

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 105

Portfolio Macaulay Duration	: 2.39 Years
Modified Duration	: 2.28 Years
Average Maturity	: 2.63 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.16%

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

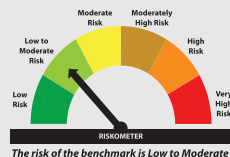
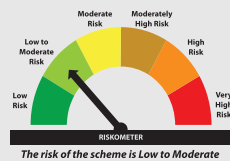
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>51340.37</b>	<b>60.08</b>
SDL Gujarat 7.64% (08/11/2027)	SOV	7421.47	8.68
SDL Tamilnadu 7.65% (06/12/2027)	SOV	5123.93	6.00
SDL Gujarat 7.75% (13/12/2027)	SOV	4088.76	4.78
SDL Karnataka 7.76% (13/12/2027)	SOV	3630.28	4.25
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	3380.93	3.96
SDL Gujarat 7.19% (23/10/2027)	SOV	2612.71	3.06
SDL West Bengal 7.72% (20/12/2027)	SOV	2552.14	2.99
SDL Uttar Pradesh 7.67% (29/11/2027)	SOV	2548.65	2.98
SDL Rajasthan 7.86% (27/12/2027)	SOV	2058.97	2.41
SDL Gujarat 7.80% (27/12/2027)	SOV	2047.50	2.40
SDL Uttar Pradesh 7.59% (25/10/2027)	SOV	2033.93	2.38
GOI - 7.38% (20/06/2027)	SOV	2033.90	2.38
SDL Gujarat 7.62% (01/11/2027)	SOV	1781.91	2.09
SDL Karnataka 7.70% (15/11/2027)	SOV	1634.86	1.91
SDL Rajasthan 7.64% (01/11/2027)	SOV	1526.79	1.79
SDL Karnataka 7.82% (27/12/2027)	SOV	1024.49	1.20
SDL Rajasthan 7.65% (29/11/2027)	SOV	1018.57	1.19
SDL Karnataka 7.64% (08/11/2027)	SOV	1019.00	1.19
SDL Tamilnadu 7.69% (20/12/2027)	SOV	1020.95	1.19
SDL West Bengal 7.68% (06/12/2027)	SOV	1019.59	1.19
SDL Karnataka 7.65% (06/12/2027)	SOV	509.87	0.60
SDL Uttar Pradesh 7.56% (11/10/2027)	SOV	508.03	0.59
SDL Karnataka 7.55% (25/10/2027)	SOV	508.32	0.59
SDL Karnataka 7.69% (20/12/2027)	SOV	204.20	0.24
SDL Gujarat 7.69% (20/12/2027)	SOV	30.62	0.04
<b>Non-Convertible Debentures/Bonds</b>		<b>31605.84</b>	<b>36.97</b>

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
07.70 % Rec Ltd.	CRISIL AAA	8842.81	10.35
07.27 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	4481.31	5.24
07.54 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	3703.57	4.33
07.20 % Power Grid Corporation Of India Ltd.	CRISIL AAA	3680.06	4.31
07.95 % Rec Ltd.	CRISIL AAA	2520.48	2.95
07.83 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	2516.14	2.94
07.65 % Power Finance Corporation	CRISIL AAA	2345.44	2.74
07.30 % Power Grid Corporation Of India Ltd.	CRISIL AAA	1405.76	1.64
07.59 % National Housing Bank Corporation Ltd.	CRISIL AAA	1003.05	1.17
07.33 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	947.18	1.11
07.49 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	160.04	0.19
<b>Repo</b>		<b>355.95</b>	<b>0.42</b>
<b>Portfolio Total</b>		<b>83302.16</b>	<b>97.47</b>
<b>Cash / Net Current Asset</b>		<b>2158.00</b>	<b>2.53</b>
<b>Net Assets</b>		<b>85460.16</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,832	NA	NA	NA	NA	3,89,913
Returns	7.63%	NA	NA	NA	NA	7.42%
Total Value of B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI						
	1,25,108	NA	NA	NA	NA	3,92,516
B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI						
	8.07%	NA	NA	NA	NA	7.88%
Total Value of AB: CRISIL 10 Year Gilt Index						
	1,25,601	NA	NA	NA	NA	3,96,478
AB: CRISIL 10 Year Gilt Index						
	8.86%	NA	NA	NA	NA	8.59%

(Inception date :30-Mar-2022) (First Installment date : 05-Apr-2022)

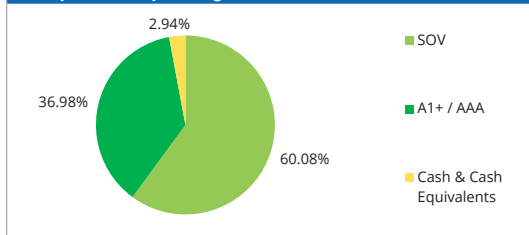
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

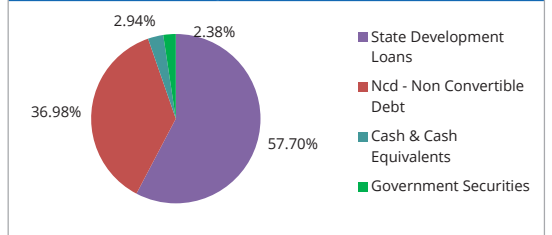
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

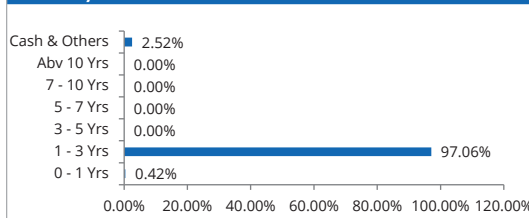
## Composition by Ratings



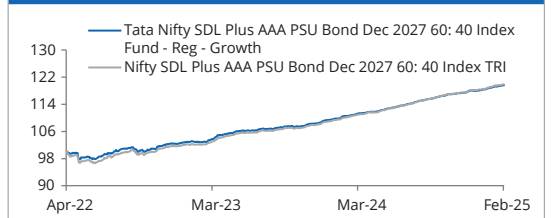
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement





# Tata CRISIL-IBX Gilt Index April 2026 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX Gilt Index – April 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

As on 28th February 2025

## INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

## DATE OF ALLOTMENT

September 30, 2022

## FUND MANAGER

Amit Somani (Managing Since 30-Sep-2022 and overall experience of 23 years)

## BENCHMARK

CRISIL-IBX Gilt Index – April 2026 TRI

## NAV (in Rs.)

Direct - Growth	: 11.9133
Direct - IDCW	: 11.9133
Reg - Growth	: 11.8380
Reg - IDCW	: 11.8380

## FUND SIZE

Rs. 956.35 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 961.51 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.13
Regular	0.36

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 105

Portfolio Macaulay Duration : 1.03 Years  
Modified Duration : 1.00 Year  
Average Maturity : 1.07 Years

Annualized Yield to Maturity (For Debt Component)\*  
– Including Net Current Assets : 6.69%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

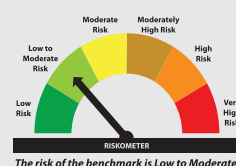
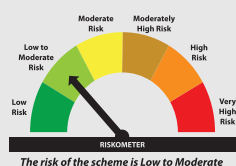
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>93444.10</b>	<b>97.71</b>
GOI - 5.63% (12/04/2026)	SOV	64842.18	67.80
GOI - 7.59% (11/01/2026)	SOV	16129.74	16.87
GOI - 7.27% (08/04/2026)	SOV	7552.87	7.90
GOI - 6.99% (17/04/2026)	SOV	4919.31	5.14

Company name	Ratings	Market Value Rs. Lakhs	% to NAV
Repo		294.26	0.31
Portfolio Total		93738.36	98.02
Cash / Net Current Asset		1896.17	1.98
Net Assets		95634.53	100.00

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,80,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,549	NA	NA	NA	NA	3,04,685
Returns	7.18%	NA	NA	NA	NA	7.18%
Total Value of B: CRISIL-IBX Gilt Index – April 2026 TRI						
	1,24,774	NA	NA	NA	NA	3,05,972
B: CRISIL-IBX Gilt Index – April 2026 TRI						
	7.54%	NA	NA	NA	NA	7.55%
Total Value of AB: CRISIL 10 Year Gilt Index						
	1,25,601	NA	NA	NA	NA	3,10,293
AB: CRISIL 10 Year Gilt Index						
	8.86%	NA	NA	NA	NA	8.77%

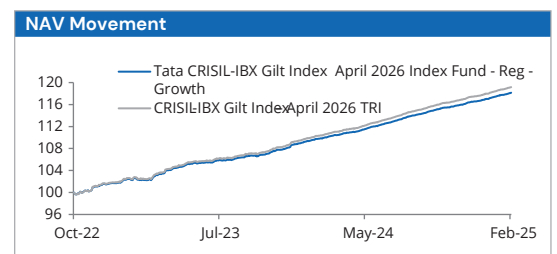
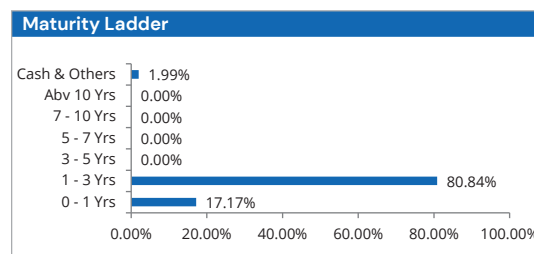
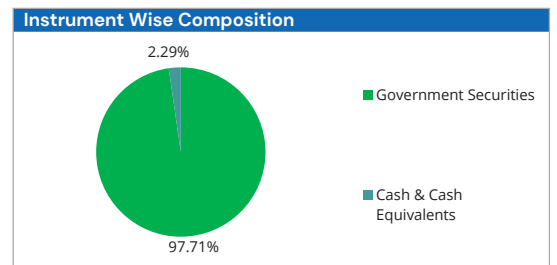
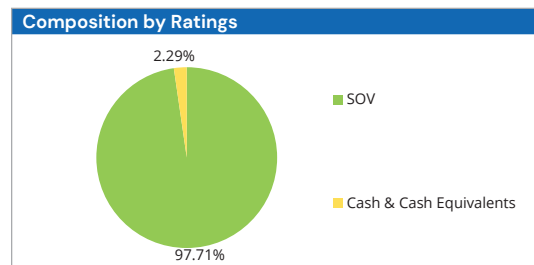
(Inception date :30-Sep-2022) (First Installment date : 01-Nov-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer



# Tata Nifty G-Sec Dec 2026 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2026 Index. A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 28th February 2025

## INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

January 16, 2023

## FUND MANAGER

Amit Somani (Managing Since 16-Jan-2023 and overall experience of 23 years)

## BENCHMARK

Nifty G-Sec Dec 2026 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	11.6656
Direct - IDCW	:	11.6656
Reg - Growth	:	11.5811
Reg - IDCW	:	11.5811

## FUND SIZE

Rs. 101.56 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 101.26 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.14
Regular	0.45

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 105

Portfolio Macaulay Duration	: 1.59 Years
Modified Duration	: 1.54 Years
Average Maturity	: 1.69 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 6.68%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

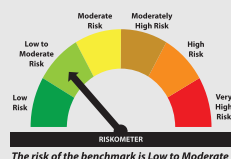
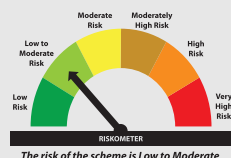
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>9877.41</b>	<b>97.25</b>
GOI - 8.15% (24/11/2026)	SOV	5128.07	50.49
GOI - 5.74% (15/11/2026)	SOV	3944.83	38.84
GOI - 6.97% (06/09/2026)	SOV	804.51	7.92

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Repo		74.83	0.74
<b>Portfolio Total</b>		<b>9952.24</b>	<b>97.99</b>
<b>Cash / Net Current Asset</b>		<b>204.12</b>	<b>2.01</b>
<b>Net Assets</b>		<b>10156.36</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

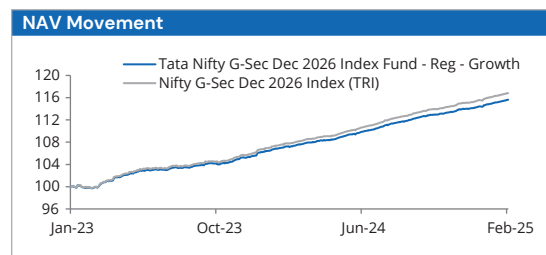
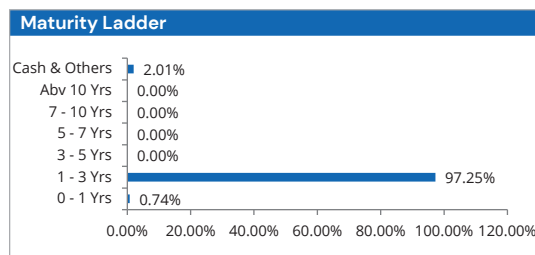
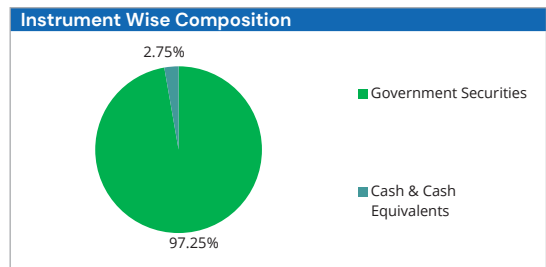
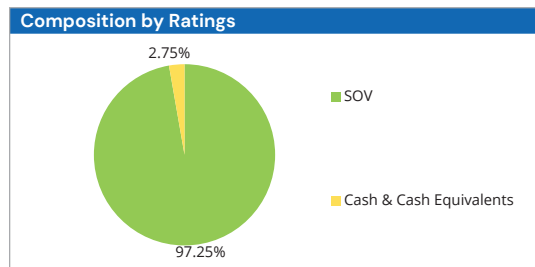
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,682	NA	NA	NA	NA	2,70,119
Returns	7.39%	NA	NA	NA	NA	7.36%
Total Value of B: Nifty G-Sec Dec 2026 Index (TRI)	1,24,961	NA	NA	NA	NA	2,71,444
B: Nifty G-Sec Dec 2026 Index (TRI)	7.84%	NA	NA	NA	NA	7.84%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	NA	NA	NA	NA	2,74,186
AB: CRISIL 10 Year Gilt Index	8.86%	NA	NA	NA	NA	8.82%

(Inception date :16-Jan-2023) (First Installment date : 01-Feb-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer



# Tata Nifty G-Sec Dec 2029 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 28th February 2025

## INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

January 13, 2023

## FUND MANAGER

Amit Somani (Managing Since 13-Jan-2023 and overall experience of 23 years)

## BENCHMARK

Nifty G-Sec Dec 2029 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	11.8510
Direct - IDCW	:	11.8510
Reg - Growth	:	11.7625
Reg - IDCW	:	11.7625

## FUND SIZE

Rs. 179.81 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 179.51 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	:	0.14
Regular	:	0.46

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 105

Portfolio Macaulay Duration	:	3.73 Years
Modified Duration	:	3.61 Years
Average Maturity	:	4.33 Years

## Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.71%

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

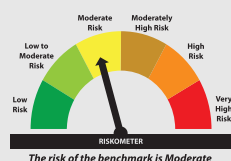
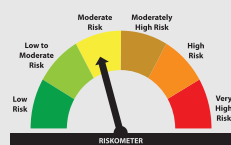
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>17502.94</b>	<b>97.35</b>
GOI - 7.10% (18/04/2029)	SOV	11946.04	66.44
GOI - 6.79% (26/12/2029)	SOV	5556.90	30.91

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Repo		2.02	0.01
<b>Portfolio Total</b>		<b>17504.96</b>	<b>97.36</b>
<b>Cash / Net Current Asset</b>		<b>475.61</b>	<b>2.64</b>
<b>Net Assets</b>		<b>17980.57</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,25,249	NA	NA	NA	NA	2,72,345
Returns	8.30%	NA	NA	NA	NA	8.16%
Total Value of B: Nifty G-Sec Dec 2029 Index (TRI)	1,25,578	NA	NA	NA	NA	2,73,779
B: Nifty G-Sec Dec 2029 Index (TRI)	8.83%	NA	NA	NA	NA	8.67%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	NA	NA	NA	NA	2,74,186
AB: CRISIL 10 Year Gilt Index	8.86%	NA	NA	NA	NA	8.82%

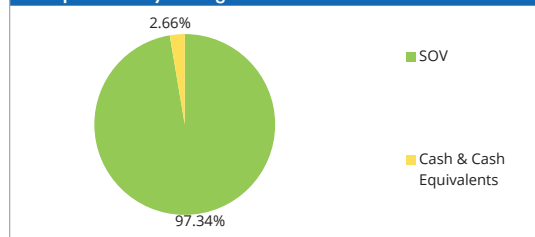
(Inception date :13-Jan-2023) (First Installment date : 01-Feb-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

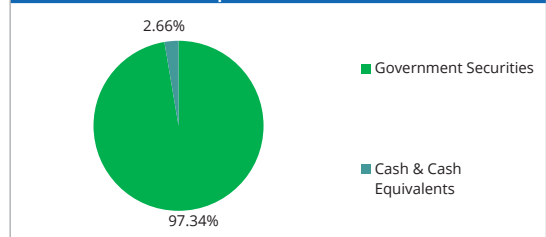
For scheme performance refer pages 84-104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

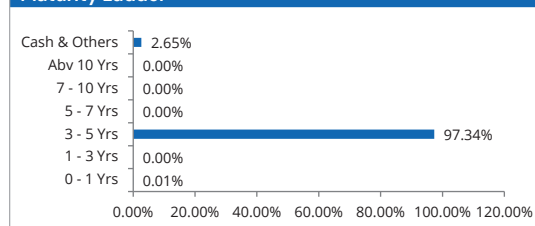
## Composition by Ratings



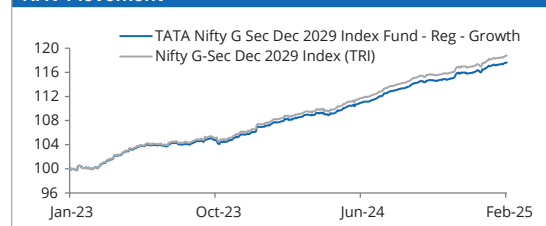
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



# Tata Fixed Maturity Plan Series 61 Scheme D (91 days)

(A Close Ended Debt Scheme. Relatively Low interest rate risk and moderate Credit Risk)

As on 28th February 2025

## INVESTMENT STYLE

A Close Ended Debt Scheme. Relatively Low interest rate risk and moderate Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate income and / or capital appreciation by investing in Fixed Income Instruments having maturity in line with the maturity of the scheme. The maturity of all investments shall be equal to or less than the maturity of the scheme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 05, 2024

## FUND MANAGER

Akhil Mittal (Managing Since 05-Dec-24 and overall experience of 23 years)

## BENCHMARK

CRISIL Liquid Debt A-I Index

## NAV (in Rs.)

Direct - Growth	:	10.1684
Direct - IDCW	:	10.1684
Reg - Growth	:	10.1660
Reg - IDCW	:	10.1660

## FUND SIZE

Rs. 212.22 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 211.67 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.05
Regular	0.15

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the GST on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 105

Portfolio Macaulay Duration : 0.14 Months  
Modified Duration : 0.14 Months  
Average Maturity : 0.14 Months

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.99%

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

NA

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

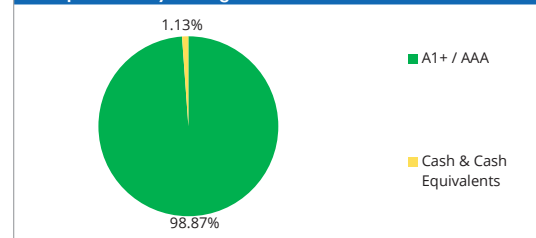
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

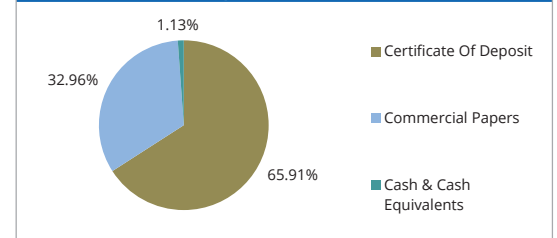
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Money Market Instruments</b>		<b>20982.98</b>	<b>98.89</b>
HDFC Bank Ltd. - CD	CRISIL A1+	1998.11	9.42
Kotak Mahindra Bank - CD	CRISIL A1+	1998.49	9.42
Axis Bank Ltd. - CD	CRISIL A1+	1998.49	9.42
Kotak Securities Ltd. - CP	CRISIL A1+	1998.79	9.42
Bank Of Baroda - CD	IND A1+	1998.10	9.42
Canara Bank - CD	CRISIL A1+	1998.12	9.42
Union Bank Of India - CD	ICRA A1+	1998.49	9.42
Indian Bank - CD	CRISIL A1+	1998.12	9.42
ICICI Securities Ltd. - CP	CRISIL A1+	1997.98	9.41
EXIM - CP	CRISIL A1+	1499.15	7.06
LIC Housing Finance Ltd. - CP	CRISIL A1+	1499.14	7.06

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Repo		235.61	1.11
<b>Portfolio Total</b>		<b>21218.59</b>	<b>100.00</b>
<b>Cash / Net Current Asset</b>		<b>3.17</b>	<b>0.00</b>
<b>Net Assets</b>		<b>21221.76</b>	<b>100.00</b>

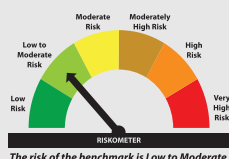
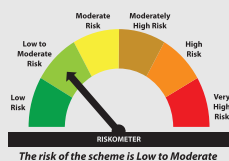
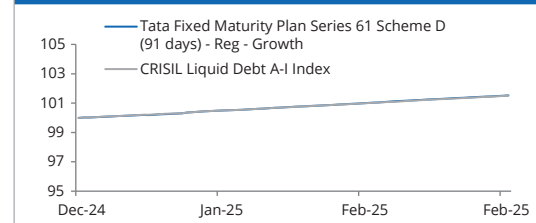
## Composition by Ratings



## Instrument Wise Composition



## NAV Movement



As on 28th February 2025

### INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

### INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

### DATE OF ALLLOTMENT

September 01, 2004

### FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 23 years), Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 16 years), Harsh Dave (Junior Fund Manager) (Managing Since 01-Aug-24 and overall experience of 2 years)

### BENCHMARK

CRISIL Liquid Debt A-I Index

### NAV (in Rs.)

Direct - Growth	:	4064.9579
Direct - Daily IDCW	:	1001.5187
Reg - Growth	:	4018.1569
Reg - Daily IDCW	:	1001.5157

### FUND SIZE

Rs. 25965.16 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 28370.73 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	:	0.21
Regular	:	0.32

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES<sup>^</sup> FUND BENCHMARK

Std. Dev (Annualised)	0.33	0.30
Portfolio Beta	1.07	NA
R Squared	0.99	NA
Treynor	0.00	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration : 38 Days

Modified Duration : 38 Days

Average Maturity : 38 Days

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.20%

\*Computed on the invested amount for debt portfolio.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

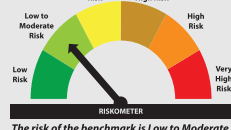
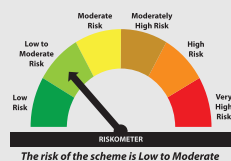
Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds  
2 days - 0.0065% of redemption proceeds  
3 days - 0.0060% of redemption proceeds  
4 days - 0.0055% of redemption proceeds  
5 days - 0.0050% of redemption proceeds  
6 days - 0.0045% of redemption proceeds  
7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
Sgs Gujarat 7.52% (08/03/2025)	SOV	23004.49	0.89
SDL Rajasthan 6.03% (11/03/2025)	SOV	4999.37	0.19
Non-Convertible Debentures/Bonds .08.15 % Sundaram Fin Ltd.	CRISIL AAA	30005.70	1.16
		30005.70	1.16
<b>Money Market Instruments</b>			
Reliance Industries Ltd. - CP	CRISIL A1+	174234.73	6.71
Treasury Bill 91 Days (24/04/2025)	SOVRN SOV	123813.88	4.77
NABARD - CP	CRISIL A1+	12320.88	4.75
Treasury Bill 91 Days (06/03/2025)	SOVRN SOV	109902.10	4.23
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	99693.20	3.84
Bank Of Baroda - CD	IND A1+	98665.50	3.80
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	98502.80	3.79
HDFC Bank Ltd. - CD	CRISIL A1+	87317.13	3.36
Small Indus Devlop Bank Of India - CP	CRISIL A1+	79223.52	3.08
Small Indus Devlop Bank Of India - CP	CRISIL A1+	74713.95	2.88
Small Indus Devlop Bank Of India - CP	CRISIL A1+	74842.50	2.88
Cholamandalam Invst & Fin. Co Ltd. - CP	CRISIL A1+	73829.78	2.84
Punjab & Sind Bank - CD	ICRA A1+	69536.67	2.68
Treasury Bill 91 Days (13/03/2025)	SOVRN SOV	59874.00	2.31
Reliance Industries Ltd. - CP	CRISIL A1+	59817.24	2.30
Bajaj Finance Ltd. - CP	CRISIL A1+	59417.82	2.29
NABARD - CP	CRISIL A1+	49952.10	1.92
Indian Bank - CD	CRISIL A1+	49672.95	1.91
HDFC Bank Ltd. - CD	CRISIL A1+	49672.95	1.91
Treasury Bill 91 Days (03/04/2025)	SOVRN SOV	39768.32	1.53
Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+	39349.72	1.52
Cholamandalam Invst & Fin. Co Ltd. - CP	CRISIL A1+	39367.48	1.52
Treasury Bill 91 Days (01/05/2025)	SOVRN SOV	37098.30	1.43
Indian Bank - CD	CRISIL A1+	34867.46	1.34
Network 18 Media & Investments Ltd. - CP	ICRA A1+	29907.51	1.15
Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	29473.95	1.14
Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	29465.31	1.13
Bharti Telecom Ltd. - CD	CRISIL A1+	27008.96	1.04
Sikka Ports And Terminals Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+	24971.03	0.96
Punjab National Bank - CD	CRISIL A1+	24836.05	0.96
Treasury Bill 182 Days (13/03/2025)	SOVRN SOV	24947.50	0.96
HDFC Securities Ltd. - CP	CRISIL AAA	24719.05	0.95
Network 18 Media & Investments Ltd. - CP	ICRA A1+	24628.13	0.95
Treasury Bill 364 Days (06/03/2025)	SOVRN SOV	22480.11	0.87
NABARD - CP	CRISIL A1+	22452.66	0.86
LIC Housing Finance Ltd. - CP	CRISIL A1+	19934.78	0.77
Punjab National Bank - CD	CRISIL A1+	19928.02	0.77
liff Finance Ltd. - CP	CRISIL A1+	19956.06	0.77
Treasury Bill 91 Days (20/03/2025)	SOVRN SOV	19934.16	0.77
Union Bank Of India - CD	ICRA A1+	19935.46	0.77
Angel One Ltd. - CP	CRISIL A1+	19955.02	0.77
Treasury Bill 91 Days (28/03/2025)	SOVRN SOV	19906.50	0.77
Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	19605.56	0.76
Axis Bank Ltd. - CD	CRISIL A1+	19680.10	0.76
Tata Motors Finance Ltd. - CP	CRISIL A1+	17205.86	0.66
EXIM - CD	CRISIL A1+	14934.98	0.58
Union Bank Of India - CD	ICRA A1+	14948.81	0.58

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
LIC Housing Finance Ltd. - CP	CRISIL A1+	14774.01	0.57
Tata Teleservices Ltd. - CP	CRISIL A1+	14761.95	0.57
Punjab National Bank - CD	CRISIL A1+	14771.75	0.57
Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	14700.87	0.57
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	14781.63	0.57
Aditya Birla Money Ltd. - CP	CRISIL A1+	14718.30	0.57
Punjab National Bank - CD	CRISIL A1+	12476.33	0.48
Bank Of Baroda - CD	IND A1+	12310.79	0.47
Tata Motors Finance Ltd. - CP	CRISIL A1+	12287.31	0.47
Union Bank Of India - CD	ICRA A1+	11921.56	0.46
Axis Bank Ltd. - CD	CRISIL A1+	9846.04	0.38
Nuvama Wealth Management Ltd. (Earlier Edelweiss Securities Ltd.) - CP	CRISIL A1+	9979.17	0.38
NABARD - CD	CRISIL A1+	9988.68	0.38
Aditya Birla Money Ltd. - CP	CRISIL A1+	9820.68	0.38
liff Finance Ltd. - CP	CRISIL A1+	9985.38	0.38
Canara Bank - CD	CRISIL A1+	9934.68	0.38
Standard Chartered Capital Ltd. - CP	CRISIL A1+	9951.07	0.38
LIC Housing Finance Ltd. - CP	CRISIL A1+	9994.25	0.38
Sikka Ports And Terminals Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+	9837.43	0.38
Aditya Birla Finance Ltd. - CP	CRISIL A1+	9859.92	0.38
Treasury Bill 364 Days (27/03/2025)	SOVRN SOV	7963.98	0.31
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	7484.21	0.29
Indian Bank - CD	CRISIL A1+	4988.63	0.19
Kotak Mahindra Bank - CD	CRISIL A1+	4981.06	0.19
NABARD - CD	CRISIL A1+	4989.59	0.19
HDFC Bank Ltd. - CD	CRISIL A1+	4978.27	0.19
Axis Bank Ltd. - CD	CRISIL A1+	4996.23	0.19
Small Indus Devlop Bank Of India - CP	CRISIL A1+	2491.42	0.10
Treasury Bill 364 Days (03/04/2025)	SOVRN SOV	2485.53	0.10
Kotak Securities Ltd. - CP	CRISIL A1+	499.70	0.02
Canara Bank - CD	CRISIL A1+	499.53	0.02
<b>Aif Cat II</b>		<b>6347.15</b>	<b>0.24</b>
Sbimf Aif - Cat I (Cdmdf)27/10/2038		6347.15	0.24

<b>Repo</b>	<b>260.89</b>	<b>0.01</b>
<b>Portfolio Total</b>	<b>2665512.10</b>	<b>102.67</b>
<b>Net Current Liabilities</b>	<b>-68995.83</b>	<b>-2.67</b>
<b>Net Assets</b>	<b>2596516.27</b>	<b>100.00</b>

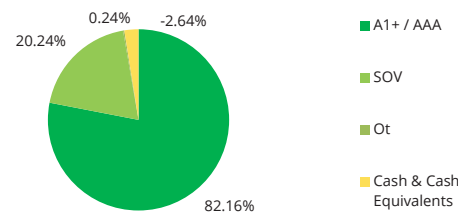
### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,563	4,00,356	7,00,696	10,33,453	16,27,494	52,13,792
Returns	7.17%	7.03%	6.15%	5.83%	5.94%	6.86%
Total Value of B: CRISIL Liquid Debt A-I Index	1,24,558	4,00,670	7,02,622	10,36,945	16,30,953	51,05,229
B: CRISIL Liquid Debt A-I Index	7.16%	7.08%	6.26%	5.93%	5.98%	6.68%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,680	4,00,648	7,00,517	10,40,027	16,39,568	48,82,602
AB: CRISIL 1 Year T-Bill Index	7.36%	7.08%	6.14%	6.01%	6.08%	6.82%

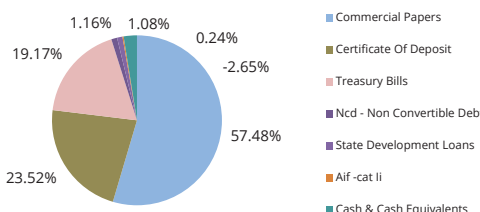
(Inception date : 01-Sep-2004) (First Installment date : 01-Oct-2004)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 84 - 103. \*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

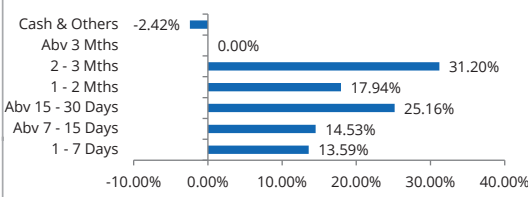
### Composition by Ratings



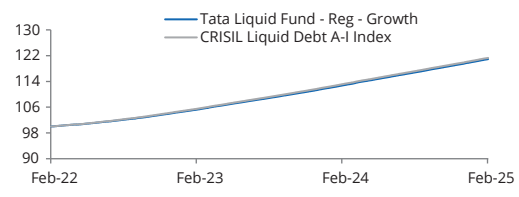
### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



As on 28th February 2025

## INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

## INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

March 27, 2019

## FUND MANAGER

Amit Somani (Managing Since 26-Mar-19 and overall experience of 23 years)

## BENCHMARK

CRISIL Liquid Overnight Index (AI)

## NAV (in Rs.)

Direct - IDCW	:	1000.0000
Direct - Growth	:	1340.1710
Regular - IDCW	:	1000.0000
Regular - Growth	:	1331.3497

## FUND SIZE

Rs. 3610.09 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3731.92 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	:	0.06
Regular	:	0.18

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>^</sup> FUND BENCHMARK

Std. Dev (Annualised)	0.27	0.26
Portfolio Beta	0.99	NA
R Squared	1.00	NA
Treynor	-0.03	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration : 4 Days  
 Modified Duration : 4 Days  
 Average Maturity : 4 Days

Annualized Yield to Maturity (For Debt Component)\*  
 - Including Net Current Assets : 6.31%

\*Computed on the invested amount for debt portfolio.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

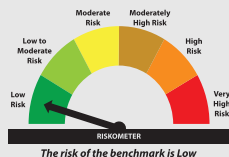
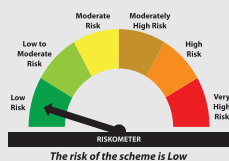
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Money Market Instruments</b>		<b>19441.03</b>	<b>5.38</b>
Treasury Bill 91 Days (13/03/2025)	SOVRN SOV	7484.25	2.07
Treasury Bill 91 Days (28/03/2025)	SOVRN SOV	6967.28	1.93
Treasury Bill 364 Days (13/03/2025)	SOVRN SOV	4989.50	1.38

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Tri-Party Repo Repo		67605.67 273910.01	18.73 75.87
<b>Portfolio Total</b>		<b>360956.71</b>	<b>99.98</b>
<b>Cash / Net Current Asset</b>		<b>52.63</b>	<b>0.02</b>
<b>Net Assets</b>		<b>361009.34</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inceptio
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,10,000
Total Value as on Feb 28, 2025 (Rs.)	1,24,162	3,97,072	6,92,968	NA	NA	8,35,987
Returns	6.53%	6.48%	5.71%	NA	NA	5.46%
Total Value of B: CRISIL Liquid Overnight Index (AI)						
	1,24,236	3,97,937	6,95,746	NA	NA	8,39,959
B: CRISIL Liquid Overnight Index (AI)	6.65%	6.62%	5.87%	NA	NA	5.62%
Total Value of AB: CRISIL 1 Year T-Bill Index						
	1,24,680	4,00,648	7,00,517	NA	NA	8,49,781
AB: CRISIL 1 Year T-Bill Index	7.36%	7.08%	6.14%	NA	NA	6.00%

(Inception date :27-Mar-2019) (First Installment date : 01-Apr-2019)

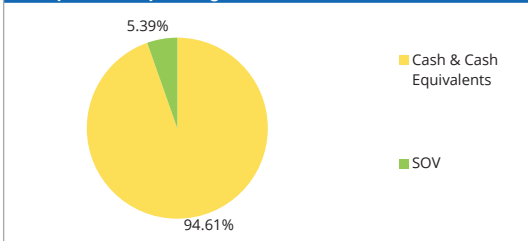
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 -103.

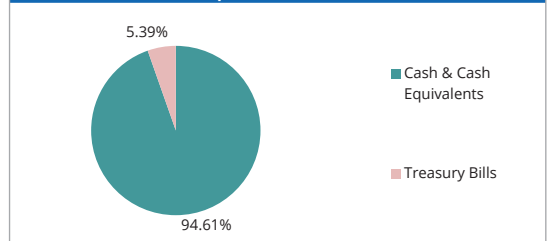
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

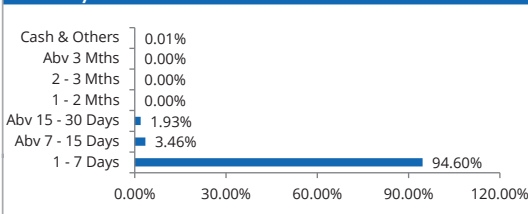
## Composition by Ratings



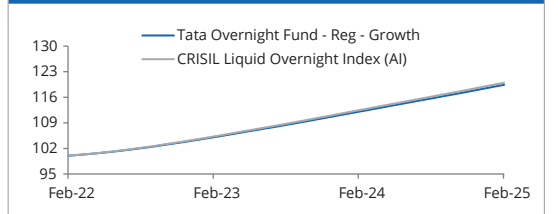
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



# Tata Gilt Securities Fund

(An open-ended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 28th February 2025

## INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

## DATE OF ALLOTMENT

September 6, 1999

## FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 23 years)

## BENCHMARK

CRISIL Dynamic Gilt Index (AllI)

## NAV (in Rs.)

Direct - Growth	:	83.7034
Direct - IDCW	:	23.5683
Reg -Growth	:	75.0477
Reg -IDCW	:	20.8036

## FUND SIZE

Rs. 1070.87 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1070.96 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.29
Regular	1.39

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>^</sup> FUND BENCHMARK

Std. Dev (Annualised)	2.06	2.75
Portfolio Beta	0.63	NA
R Squared	0.74	NA
Treynor	-0.04	NA
Jenson	-0.04	NA

Portfolio Macaulay Duration	: 10.78 Years
Modified Duration	: 10.42 Years
Average Maturity	: 25.54 Years

Annualized Yield to Maturity (For Debt Component)*	
- Including Net Current Assets	: 7.14%

\*Computed on the invested amount for debt portfolio.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

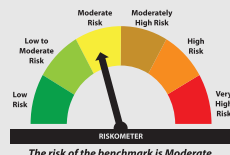
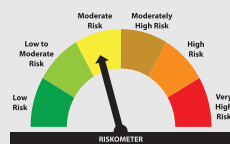
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>104336.69</b>	<b>97.43</b>
GOI - 7.34% (22/04/2064)	SOV	32446.08	30.30
GOI - 7.09% (05/08/2054)	SOV	28968.65	27.05
GOI - 7.23% (15/04/2039)	SOV	10281.53	9.60
GOI - 6.92% (18/11/2039)	SOV	10016.22	9.35
GOI - 6.54% (17/01/2032)	SOV	9885.28	9.23
GOI - 6.79% (07/10/2034)	SOV	7534.45	7.04
GOI - 7.18% (14/08/2033)	SOV	2561.45	2.39
GOI - 7.46% (06/11/2073)	SOV	2080.60	1.94
Sgs Tamilnadu 7.15% (22/01/2035)	SOV	500.33	0.47
Sgs Tamilnadu 7.49% (24/04/2034)	SOV	62.10	0.06

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Repo		1088.07	1.02
<b>Portfolio Total</b>		<b>105424.76</b>	<b>98.45</b>
<b>Cash / Net Current Asset</b>		<b>1662.43</b>	<b>1.55</b>
<b>Net Assets</b>		<b>107087.19</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	30,50,000
Total Value as on Feb 28, 2025 (Rs.)	1,23,277	3,98,301	6,91,096	10,35,191	16,29,220	80,87,653
Returns	5.16%	6.69%	5.60%	5.88%	5.96%	6.95%
Total Value of B: CRISIL Dynamic Gilt Index (AllI)	1,25,123	4,08,177	7,13,259	10,83,026	17,35,149	90,88,278
B: CRISIL Dynamic Gilt Index (AllI)	8.10%	8.35%	6.86%	7.15%	7.17%	7.71%
Total Value of AB: CRISIL 10 Year Gilt Index	1,25,601	4,08,634	7,03,866	10,54,922	16,58,628	64,08,701
AB: CRISIL 10 Year Gilt Index	8.86%	8.43%	6.33%	6.41%	6.31%	6.42%

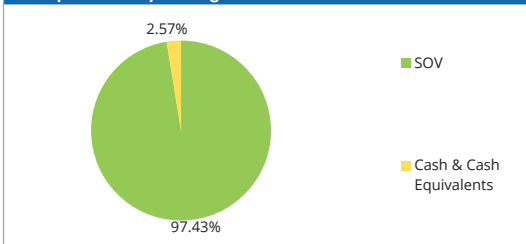
(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

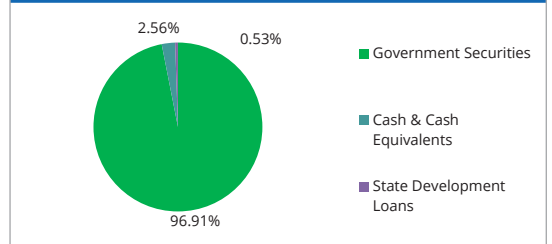
For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet. Source: MFI Explorer

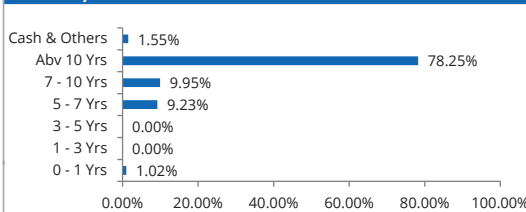
## Composition by Ratings



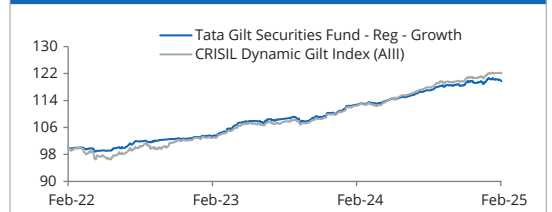
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



# Tata Retirement Savings Fund – Progressive Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 28th February 2025

## INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

## INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

## DATE OF ALLOTMENT

November 1, 2011

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth : 67.7617  
Reg - Growth : 56.1143

## FUND SIZE

Rs. 1803.24 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1912.05 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 61.44%

## EXPENSE RATIO\*\*

Direct 0.59  
Regular 2.06

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Metric	Fund	Benchmark
Std. Dev (Annualised)	13.49	14.47
Sharpe Ratio	0.42	0.46
Portfolio Beta	0.85	NA
R Squared	0.87	NA
Treynor	0.57	NA
Jenson	0.01	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

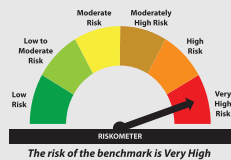
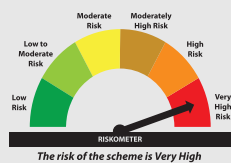
**Entry Load** : Not Applicable

**Exit Load** : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.

2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>162072.13</b>	<b>89.87</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	305000	2939.29	1.63
<b>Auto Components</b>			
Pricol Ltd.	426000	1694.84	0.94
<b>Automobiles</b>			
Maruti Suzuki India Ltd.	17100	2042.74	1.13
Hero Motocorp Ltd.	42600	1568.15	0.87
<b>Banks</b>			
HDFC Bank Ltd.	754000	13062.30	7.24
Karur Vysya Bank Ltd.	1836000	3692.38	2.05
ICICI Bank Ltd.	300000	3612.30	2.00
<b>Beverages</b>			
Radico Khaitan Ltd.	249600	5174.33	2.87
United Spirits Ltd.	141781	1821.11	1.01
<b>Capital Markets</b>			
Bse Ltd.	117000	5421.43	3.01
Nippon Life India Asset Management Ltd.	459000	2356.05	1.31
360 One Wam Ltd.	208666	2083.11	1.16
Uti Asset Management Company Ltd.	200600	1887.45	1.05
<b>Cement &amp; Cement Products</b>			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	894532	2803.91	1.55
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	64035	5577.83	3.09
Fine Organic Industries Ltd.	40364	1414.01	0.78
<b>Consumer Durables</b>			
Metro Brands Ltd.	285168	3185.75	1.77
Dixon Technologies (India) Ltd.	20089	2799.57	1.55
Campus Activewear Ltd.	720000	1876.68	1.04
<b>Diversified</b>			
Godrej Industries Ltd.	247525	2716.83	1.51
<b>Diversified Fmcg</b>			
ITC Ltd.	1853000	7319.35	4.06
<b>Electrical Equipment</b>			
Voltamp Transformers Ltd.	17010	1067.89	0.59
<b>Entertainment</b>			
Saregama India Ltd.	451960	2005.57	1.11
<b>Fertilizers &amp; Agrochemicals</b>			
Astec Lifesciences Ltd.	173881	1263.25	0.70
<b>Finance</b>			
Bajaj Finserv Ltd.	153000	2864.62	1.59
Muthoot Finance Ltd.	129000	2751.31	1.53
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	219000	3205.28	1.78
<b>Food Products</b>			
Nestle India Ltd.	132000	2890.34	1.60
Godrej Agrovet Ltd.	292000	2088.24	1.16
<b>Gas</b>			
Mahanagar Gas Ltd.	351000	4343.63	2.41
<b>Household Products</b>			
Doms Industries Ltd.	165996	3994.78	2.22

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT – Services</b>			
Inventurus Knowledge Solutions Ltd.	100418	1802.25	1.00
<b>IT – Software</b>			
Tata Consultancy Services Ltd.	243000	8464.30	4.69
Sonata Software Ltd.	819530	2958.50	1.64
HCL Technologies Ltd.	171000	2693.34	1.49
Newgen Software Technologies Ltd.	284276	2661.53	1.48
Mastek Ltd.	81000	1802.86	1.00
Zensar Technologies Ltd.	243000	1794.43	1.00
Kpit Technologies Ltd.	139147	1666.15	0.92
<b>Industrial Manufacturing</b>			
Jupiter Wagons Ltd.	723000	2097.78	1.16
<b>Industrial Products</b>			
Kirloskar Pneumatic Company Ltd.	275000	2748.49	1.52
Polycab India Ltd.	45500	2144.60	1.19
<b>Insurance</b>			
ICICI Prudential Life Insurance Company Ltd.	569000	3138.60	1.74
HDFC Life Insurance Co. Ltd.	500000	3042.50	1.69
ICICI Lombard General Insurance Co. Ltd.	108000	1826.23	1.01
<b>Leisure Services</b>			
Pravag Ltd.	33744	165.48	0.09
<b>Oil</b>			
Oil India Ltd.	764663	2620.50	1.45
<b>Petroleum Products</b>			
Reliance Industries Ltd.	486000	5832.49	3.23
<b>Realty</b>			
Sunteck Realty Ltd.	551370	2015.26	1.12
<b>Retailing</b>			
Zomato Ltd.	2718000	6036.68	3.35
Trent Ltd.	42300	2052.21	1.14
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	279000	2983.63	1.65
<b>Repo</b>		<b>321.23</b>	<b>0.18</b>
<b>Portfolio Total</b>		<b>162393.36</b>	<b>90.05</b>
<b>Cash / Net Current Asset</b>		<b>17930.29</b>	<b>9.95</b>
<b>Net Assets</b>		<b>180323.65</b>	<b>100.00</b>

## SIP – If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,07,657	4,14,830	8,06,622	12,72,512	22,19,080	40,13,435
Returns	-18.67%	9.45%	11.80%	11.67%	11.83%	13.06%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	8,71,450	14,14,766	24,77,684	43,21,970
B: Nifty 500 TRI	-18.16%	9.96%	14.93%	14.64%	13.89%	14.05%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	40,00,173
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	13.01%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered

For scheme performance refer pages 84 - 103.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

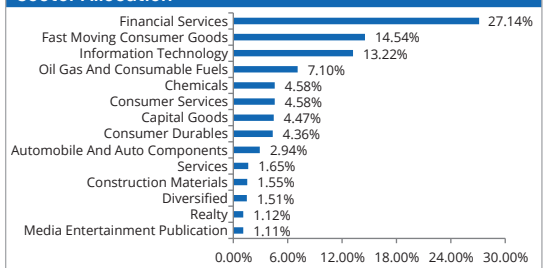
Issuer Name	% to NAV
HDFC Bank Ltd.	7.24
Tata Consultancy Services Ltd.	4.69
ITC Ltd.	4.06
Zomato Ltd.	3.35
Reliance Industries Ltd.	3.23
Solar Industries India Ltd.	3.09
Bse Ltd.	3.01
Radico Khaitan Ltd.	2.87
Mahanagar Gas Ltd.	2.41
Doms Industries Ltd.	2.22
<b>Total</b>	<b>36.17</b>

## Market Capitalisation wise Exposure

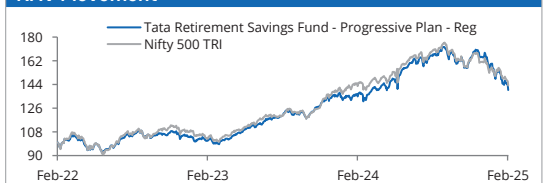
Large Cap	45.97%
Mid Cap	23.45%
Small Cap	30.57%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement





# Tata Retirement Savings Fund – Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 28th February 2025

## INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

## INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

## DATE OF ALLOTMENT

November 1, 2011

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

## BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

## NAV (in Rs.)

Direct - Growth	:	66.6144
Reg - Growth	:	56.2380

## FUND SIZE

Rs. 1908.44 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2001.38 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 49.14%

## EXPENSE RATIO\*\*

Direct	:	0.65
Regular	:	2.06

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	11.39	10.91
Sharpe Ratio	0.44	0.43
Portfolio Beta	0.92	NA
R Squared	0.82	NA
Treynor	0.46	NA
Jenson	0.05	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

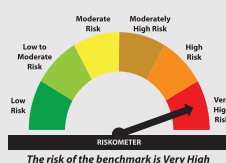
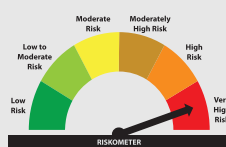
## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.

2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.  
3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>141292.03</b>	<b>74.01</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	270000	2601.99	1.36
<b>Auto Components</b>			
Pricol Ltd.	402000	1599.36	0.84
<b>Automobiles</b>			
Maruti Suzuki India Ltd.	15300	1827.72	0.96
Hero Motocorp Ltd.	41800	1538.70	0.81
<b>Banks</b>			
HDFC Bank Ltd.	687500	11910.25	6.24
ICI Bank Ltd.	273000	3287.19	1.72
Karur Vysya Bank Ltd.	1602000	3221.78	1.69
<b>Beverages</b>			
Radico Khaitan Ltd.	266500	5524.68	2.89
United Spirits Ltd.	124000	1592.72	0.83
<b>Capital Markets</b>			
Bse Ltd.	108000	5904.40	2.62
Nippon Life India Asset Management Ltd.	405000	2078.87	1.09
UTI Asset Management Company Ltd.	201752	1898.28	0.99
360 One Wam Ltd.	181000	1806.92	0.95
<b>Cement &amp; Cement Products</b>			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	830000	2601.64	1.36
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	54855	4778.20	2.50
<b>Consumer Durables</b>			
Metro Brands Ltd.	282217	3152.79	1.65
Dixon Technologies (India) Ltd.	18799	2619.80	1.37
Amber Enterprises India Ltd.	32400	1823.68	0.96
Campus ActiveWear Ltd.	630000	1642.10	0.86
<b>Diversified</b>			
Godrej Industries Ltd.	241000	2645.22	1.39
<b>Diversified Fmcg</b>			
ITC Ltd.	1613000	6371.35	3.34
<b>Electrical Equipment</b>			
Voltamp Transformers Ltd.	14940	937.93	0.49
<b>Finance</b>			
Muthoot Finance Ltd.	131000	2793.97	1.46
Bajaj Finserv Ltd.	135000	2527.61	1.32
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	199500	2919.88	1.53
<b>Food Products</b>			
Nestle India Ltd.	125390	2745.60	1.44
Godrej Agrovet Ltd.	252000	1802.18	0.94
<b>Gas</b>			
Mahanagar Gas Ltd.	315000	3898.13	2.04
<b>Household Products</b>			
Doms Industries Ltd.	142000	3417.30	1.79
<b>IT - Services</b>			
Interventus Knowledge Solutions Ltd.	86982	1561.11	0.82
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	211500	7367.07	3.86
Sonata Software Ltd.	719300	2596.67	1.36
HCL Technologies Ltd.	147600	2324.77	1.22
Zensar Technologies Ltd.	234000	1727.97	0.91
Mastek Ltd.	72000	1602.54	0.84
<b>Industrial Manufacturing</b>			
Jupiter Wagons Ltd.	678000	1967.22	1.03
<b>Industrial Products</b>			
Kirloskar Pneumatic Company Ltd.	305000	3048.32	1.60
Polyorb India Ltd.	45500	2144.60	1.12
<b>Insurance</b>			
ICI Prudential Life Insurance Company Ltd.	501000	2763.52	1.45
HDFC Life Insurance Co. Ltd.	441000	2683.49	1.41

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>ICI Lombard General Insurance Co. Ltd.</b>	90000	1521.86	0.80
<b>Leisure Services</b>			
Praveg Ltd.	43644	214.03	0.11
<b>Oil</b>			
Oil India Ltd.	680351	2331.56	1.22
<b>Petroleum Products</b>			
Reliance Industries Ltd.	414000	4968.41	2.60
<b>Realty</b>			
Sunteck Realty Ltd.	524371	1916.58	1.00
<b>Retailing</b>			
Zomato Ltd.	2412000	5357.05	2.81
Trent Ltd.	37800	1833.89	0.96
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	261000	2791.13	1.46

Name Of The Instrument	Rating	Market Value Rs. Lakhs	% of Assets
<b>Government Securities</b>			
GOI - 6.79% (07/10/2034)	SOV	12557.41	6.58
GOI - 7.38% (20/06/2027)	SOV	3050.85	1.60
GOI - 7.27% (08/04/2026)	SOV	3021.15	1.58
GOI - 6.79% (26/12/2029)	SOV	2009.69	1.05
GOI - 6.10% (12/07/2031)	SOV	1125.39	0.59
GOI - 7.36% (12/09/2052)	SOV	1030.60	0.54
GOI - 7.26% (14/01/2029)	SOV	204.41	0.11
<b>Government Securities Total</b>		<b>22999.50</b>	<b>12.05</b>
<b>Non-Convertible Debentures/Bonds</b>			
07.80 % HDFC Bank Ltd.	CRISIL AAA	2545.87	1.33
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	1470.26	0.77
07.13 % Ntpc Ltd.	ICRA AAA	995.00	0.52
08.0 % Bharti Telecom Ltd.	CRISIL AA+	500.39	0.26
<b>Non-Convertible Debentures/Bonds Total</b>		<b>5511.52</b>	<b>2.88</b>
<b>Repo</b>		<b>4444.71</b>	<b>2.33</b>
<b>Portfolio Total</b>		<b>174247.76</b>	<b>91.27</b>
<b>Cash / Net Current Asset</b>		<b>16596.12</b>	<b>8.73</b>
<b>Net Assets</b>		<b>190843.88</b>	<b>100.00</b>

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,10,980	4,14,848	7,99,026	12,53,481	21,43,083	39,24,285
Returns	-13.77%	9.45%	11.42%	11.25%	11.17%	12.75%
Total Value of B: Crisil Hybrid 25+75 - Aggressive Index	1,13,008	4,14,361	8,21,495	13,23,919	22,96,391	39,06,601
B: Crisil Hybrid 25+75 - Aggressive Index	-10.73%	9.37%	12.54%	12.78%	12.47%	12.69%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	40,00,173
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	13.01%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

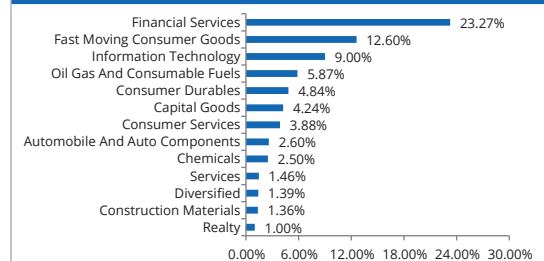
Issuer Name	% to NAV
HDFC Bank Ltd.	6.24
Tata Consultancy Services Ltd.	3.86
ITC Ltd.	3.34
Radico Khaitan Ltd.	2.89
Zomato Ltd.	2.81
Bse Ltd.	2.62
Reliance Industries Ltd.	2.60
Solar Industries India Ltd.	2.50
Mahanagar Gas Ltd.	2.04
Doms Industries Ltd	1.79
<b>Total</b>	<b>30.69</b>

## Market Capitalisation wise Exposure (Equity component only)

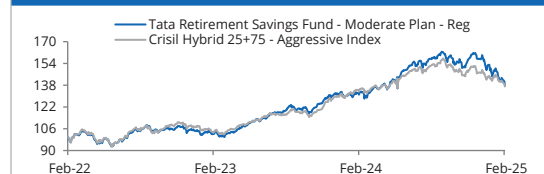
Large Cap	47.16%
Mid Cap	23.51%
Small Cap	29.33%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Retirement Savings Fund - Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 28th February 2025

## INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

## INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

## DATE OF ALLOTMENT

November 01, 2011

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

## BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Index

## NAV (in Rs.)

Direct - Growth	:	34.5132
Reg - Growth	:	29.6108

## FUND SIZE

Rs. 168.71 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 170.88 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.97
Regular	2.18

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	4.48	3.98
Portfolio Beta	1.02	NA
R Squared	0.87	NA
Treynor	0.01	NA
Jenson	-0.12	NA

Portfolio Macaulay Duration	: 4.11 Years
Modified Duration	: 3.97 Years
Average Maturity	: 6.29 Years
Annualized Yield to Maturity (For Debt Component)*	
- Including Net Current Assets	: 6.92%

\*Computed on the invested amount for debt portfolio.  
<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

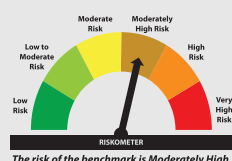
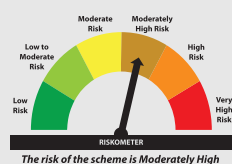
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

- Exit Load :
- 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.
  - 2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.
  - 3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV
<b>Equity &amp; Equity Related Total</b>		<b>4123.19</b>	<b>24.46</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	8207	79.09	0.47
<b>Auto Components</b>			
Pricol Ltd.	12000	47.74	0.28
<b>Automobiles</b>			
Maruti Suzuki India Ltd.	450	53.76	0.32
Hero Motocorp Ltd.	990	36.44	0.22
<b>Banks</b>			
HDFC Bank Ltd.	20750	359.47	2.13
ICICI Bank Ltd.	8000	96.33	0.57
Karur Vysya Bank Ltd.	46800	94.12	0.56
<b>Beverages</b>			
Radico Khaitan Ltd.	6000	124.38	0.74
One Spirits Ltd.	3600	46.24	0.27
<b>Capital Markets</b>			
Bse Ltd.	2900	134.38	0.80
Nippon Life India Asset Management Ltd.	12150	62.37	0.37
360 One Wam Ltd.	5200	51.91	0.31
Uti Asset Management Company Ltd.	5240	49.30	0.29
<b>Cement &amp; Cement Products</b>			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	25800	80.87	0.48
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	1594	138.85	0.82
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	660	91.98	0.55
Metro Brands Ltd.	6659	74.39	0.44
Amber Enterprises India Ltd.	980	55.16	0.33
Campus Activewear Ltd.	18000	46.92	0.28
<b>Diversified</b>			
Godrej Industries Ltd.	4000	43.90	0.26
<b>Diversified Fmcg</b>			
ITC Ltd.	55000	217.25	1.29
<b>Electrical Equipment</b>			
Voltamp Transformers Ltd.	450	28.25	0.17
<b>Fertilizers &amp; Agrochemicals</b>			
Aster Lifesciences Ltd.	4050	29.42	0.17
<b>Finance</b>			
Muthoot Finance Ltd.	3600	76.78	0.46
Bajaj Finserv Ltd.	4050	75.83	0.45
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	5900	86.35	0.51
<b>Food Products</b>			
Bikaji Foods International Ltd.	18000	114.15	0.68
Nestle India Ltd.	3500	76.64	0.45
Godrej Agrovet Ltd.	7000	50.06	0.30
<b>Gas</b>			
Mahanagar Gas Ltd.	9000	111.38	0.66
<b>Household Products</b>			
Doms Industries Ltd.	5800	139.58	0.83
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	6300	219.44	1.30
Sonata Software Ltd.	19860	71.69	0.42
HCL Technologies Ltd.	4230	66.62	0.39
Zensar Technologies Ltd.	7200	53.17	0.32

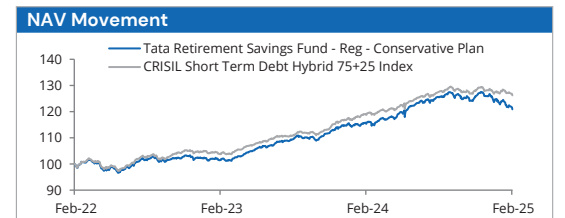
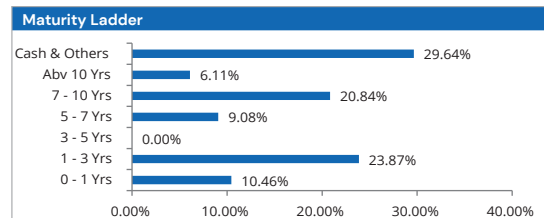
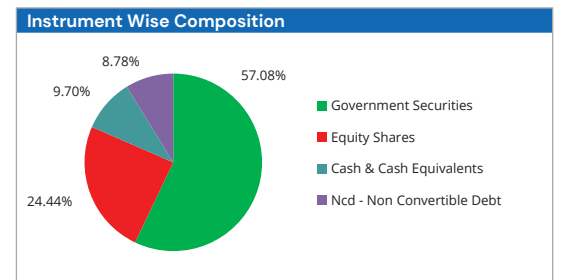
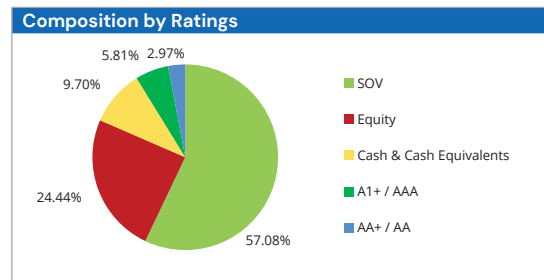
Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV
Mastek Ltd.	1800	40.06	0.24
<b>Industrial Manufacturing</b>			
Jupiter Wagons Ltd.	16800	48.75	0.29
<b>Industrial Products</b>			
Polycab India Ltd.	1150	54.20	0.32
Kirloskar Pneumatic Company Ltd.	5000	49.97	0.30
<b>Insurance</b>			
ICICI Prudential Life Insurance Company Ltd.	14100	77.78	0.46
HDFC Life Insurance Co. Ltd.	12500	76.06	0.45
ICICI Lombard General Insurance Co. Ltd.	2550	43.12	0.26
<b>Leisure Services</b>			
Pravag Ltd.	1274	6.25	0.04
<b>Oil</b>			
Oil India Ltd.	19411	66.52	0.39
<b>Petroleum Products</b>			
Reliance Industries Ltd.	11700	140.41	0.83
<b>Realty</b>			
Sunteck Realty Ltd.	9850	36.00	0.21
<b>Retailing</b>			
Zomato Ltd.	72900	161.91	0.96
Trent Ltd.	1080	52.40	0.31
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	8000	85.55	0.51

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>9629.87</b>	<b>57.08</b>
GOI - 6.79% (07/10/2034)	SOV	3516.08	20.84
GOI - 7.17% (17/04/2030)	SOV	1531.38	9.08
GOI - 7.38% (20/06/2027)	SOV	1525.43	9.04
GOI - 7.36% (12/09/2052)	SOV	1030.60	6.11
GOI - 7.27% (08/04/2026)	SOV	1007.05	5.97
GOI 8.24% 15/02/2027	SOV	514.90	3.05
GOI - 8.20% (24/09/2025)	SOV	504.43	2.99
<b>Non-Convertible Debentures/Bonds</b>		<b>1480.56</b>	<b>8.78</b>
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	980.17	5.81
08.60 % Bharti Telecom Ltd.	CRISIL AA+	500.39	2.97
<b>Repo</b>		<b>760.48</b>	<b>4.51</b>
<b>Portfolio Total</b>		<b>15994.10</b>	<b>94.83</b>
<b>Cash / Net Current Asset</b>		<b>876.62</b>	<b>5.17</b>
<b>Net Assets</b>		<b>16870.72</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,18,208	3,95,863	7,06,009	10,67,916	17,18,384	27,19,306
Returns	-2.79%	6.28%	6.45%	6.76%	6.98%	7.73%
<b>Total Value of B: CRISIL Short Term Debt Hybrid 75+25 Index</b>						
75+25 Index	1,20,889	4,06,663	7,44,058	11,53,824	19,09,428	30,45,487
B: CRISIL Short Term Debt Hybrid 75+25 Index	1.39%	8.10%	8.55%	8.93%	8.99%	9.30%
<b>Total Value of AB: CRISIL 10 Year Gilt Index</b>						
AB: CRISIL 10 Year Gilt Index	1,25,601	4,08,634	7,03,866	10,54,922	16,58,628	25,05,310
AB: CRISIL 10 Year Gilt Index	8.86%	8.43%	6.33%	6.41%	6.31%	6.59%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)  
 Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.  
 For scheme performance refer pages 84 - 103.  
<sup>A</sup>: Benchmark, <sup>B</sup>: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.  
 Source: MFI Explorer



As on 28th February 2025

## INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

## DATE OF ALLOTMENT

October 14, 1995

## FUND MANAGER

Amey Sathe (Managing Since 09-Mar-21 and overall experience of 17 years) ((Managed in the past from 20-Apr-2020 to 08-Mar-2021 as Lead Fund Manager)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct	:	59.6610
Reg	:	53.7394

## FUND SIZE

Rs. 322.14 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 338.39 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 42.50%

## EXPENSE RATIO\*\*

Direct	:	1.90
Regular	:	2.57

\*\*Note: The rates specified are actual month end expenses charged as on Feb 28, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	13.72	14.47
Sharpe Ratio	0.39	0.46
Portfolio Beta	0.89	NA
R Squared	0.94	NA
Treynor	0.50	NA
Jenson	-0.05	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.4% as on Feb 28, 2025

For calculation methodology please refer to Pg 105

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

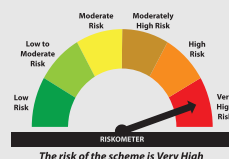
Rs. 500/- and in multiples of Rs. 500/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : Compulsory Lock-in Option: 5 years or till the child attains age of majority (whichever is earlier). If redeemed before child attains 18 years of age, Exit load is 1% (Effective from May 3, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>31930.31</b>	<b>99.11</b>
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd.	120000	720.72	2.24
Tata Consumer Products Ltd.	70000	674.59	2.09
<b>Auto Components</b>			
MRF Ltd.	500	526.87	1.64
Kross Ltd.	177456	295.48	0.92
Cie Automotive India Ltd.	70000	263.24	0.82
<b>Banks</b>			
HDFC Bank Ltd.	160000	2771.84	8.60
ICICI Bank Ltd.	125000	1505.13	4.67
Kotak Mahindra Bank Ltd.	60000	1141.77	3.54
Axis Bank Ltd.	82500	837.83	2.60
City Union Bank Ltd.	300000	443.40	1.38
Indusind Bank Ltd.	40000	396.04	1.23
Dcb Bank Ltd.	336000	350.28	1.09
<b>Beverages</b>			
United Spirits Ltd.	51000	655.07	2.03
<b>Capital Markets</b>			
Uti Asset Management Company Ltd.	50000	470.45	1.46
<b>Cement &amp; Cement Products</b>			
Shree Cement Ltd.	3000	818.52	2.54
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	14000	272.86	0.85
<b>Construction</b>			
Larsen & Toubro Ltd.	30000	949.16	2.95
Pnc Infratech Ltd.	120000	310.74	0.96
<b>Consumer Durables</b>			
Titan Company Ltd.	26000	800.09	2.48
Greenply Industries Ltd.	200000	545.20	1.69
Metro Brands Ltd.	40000	446.86	1.39
Indigo Paints Ltd.	30000	305.96	0.95
Vip Industries Ltd.	75155	227.38	0.71
<b>Diversified</b>			
Godrej Industries Ltd.	50000	548.80	1.70
<b>Diversified Fmcs</b>			
ITC Ltd.	225000	888.75	2.76
Hindustan Unilever Ltd.	40000	876.10	2.72
<b>Electrical Equipment</b>			
Bharat Bijlee Ltd.	9000	224.53	0.70
<b>Entertainment</b>			
Sun Tv Network Ltd.	60000	336.90	1.05
<b>Fertilizers &amp; Agrochemicals</b>			
Paradeep Phosphates Ltd.	500000	434.45	1.35
Sharda Cropchem Ltd.	75000	371.66	1.15
<b>Finance</b>			
Aavas Financiers Ltd.	40000	674.22	2.09

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Can Fin Homes Ltd.	80000	462.12	1.43
Repco Home Finance Ltd.	97856	323.41	1.00
<b>Gas</b>			
Indraprastha Gas Ltd.	280000	530.54	1.65
<b>Healthcare Services</b>			
Jupiter Life Line Hospitals Ltd.	39560	567.96	1.76
Metropolis Healthcare Ltd.	23000	364.44	1.13
<b>IT - Software</b>			
Infosys Ltd.	80000	1350.16	4.19
Tata Consultancy Services Ltd.	28000	975.31	3.03
<b>Industrial Products</b>			
Bansal Wire Industries Ltd.	97894	330.49	1.03
<b>Insurance</b>			
ICICI Lombard General Insurance Co. Ltd.	40000	676.38	2.10
HDFC Life Insurance Co. Ltd.	100000	608.50	1.89
<b>Leisure Services</b>			
ITC Hotels Ltd.	22500	36.86	0.11
<b>Minerals &amp; Mining</b>			
Gravita India Ltd.	35000	558.15	1.73
<b>Petroleum Products</b>			
Reliance Industries Ltd.	130000	1560.13	4.84
Castrol India Ltd.	200000	425.26	1.32
<b>Pharmaceuticals &amp; Biotechnology</b>			
Dr Reddys Laboratories Ltd.	70000	781.55	2.43
Akums Drugs And Pharmaceuticals Ltd.	85000	387.18	1.20
<b>Power</b>			
Cesc Ltd.	300000	392.37	1.22
<b>Realty</b>			
Brookfield India Real Estate Trust	200000	598.34	1.86
<b>Retailing</b>			
Avenue Supermarts Ltd.	11000	374.43	1.16
Arvind Fashions Ltd.	70000	266.53	0.83
<b>Telecom - Services</b>			
Indus Towers Ltd.	85143	275.31	0.85
<b>Portfolio Total</b>		<b>31930.31</b>	<b>99.11</b>
<b>Cash / Net Current Asset</b>		<b>283.86</b>	<b>0.89</b>
<b>Net Assets</b>		<b>32214.17</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,90,000
Total Value as on Feb 28, 2025 (Rs.)	1,08,071	4,04,490	8,27,742	13,37,678	21,94,473	2,89,38,126
Returns	-18.07%	7.73%	12.85%	13.07%	11.62%	12.23%
Total Value of B: Nifty 500 TRI	1,08,007	4,17,922	8,71,450	14,14,766	24,77,684	4,86,13,374
B: Nifty 500 TRI	-18.16%	9.96%	14.93%	14.64%	13.89%	14.91%
Total Value of AB: Nifty 50 TRI	1,12,208	4,10,522	8,34,266	13,44,617	23,61,944	2,57,71,774
AB: Nifty 50 TRI	-11.93%	8.74%	13.16%	13.22%	13.00%	14.02%

(Inception date :14-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 84 - 103.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 104 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

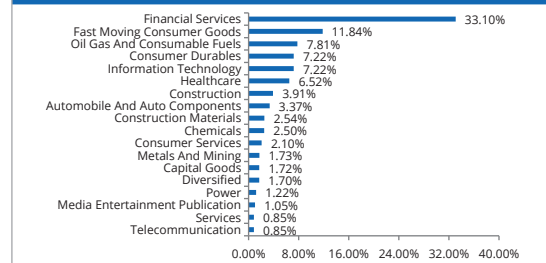
Issuer Name	% to NAV
HDFC Bank Ltd.	8.60
Reliance Industries Ltd.	4.84
ICICI Bank Ltd.	4.67
Infosys Ltd.	4.19
Kotak Mahindra Bank	3.54
Tata Consultancy Services Ltd.	3.03
Larsen & Toubro Ltd.	2.95
ITC Ltd.	2.76
Hindustan Unilever Ltd.	2.72
Axis Bank Ltd.	2.60
<b>Total</b>	<b>39.90</b>

## Market Capitalisation wise Exposure (Equity component only)

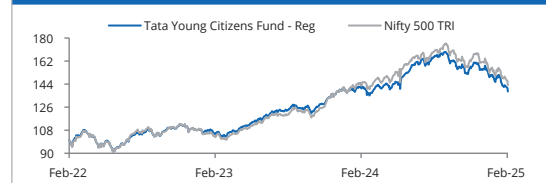
Large Cap	54.34%
Mid Cap	15.01%
Small Cap	30.65%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhinav Sharma

Period	Tata Ethical Fund		Nifty 500 Shariah TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.63%	9,537	-5.33%	9,467	1.89%	10,189
3 Year	8.14%	12,648	8.78%	12,876	10.92%	13,652
5 Year	16.55%	21,523	18.05%	22,947	15.94%	20,966
Since Inception	15.66%	6,58,820	NA	NA	12.37%	2,87,279
<b>Inception date: 24-May-96</b>				<b>Managing since: 06-Sep-21</b>		

Period	Tata Infrastructure Fund		BSE India Infrastructure TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-11.13%	8,887	-9.36%	9,064	1.89%	10,189
3 Year	17.43%	16,199	25.62%	19,836	10.92%	13,652
5 Year	22.37%	27,470	30.24%	37,521	15.94%	20,966
Since Inception	14.10%	1,43,083	NA	NA	13.82%	1,36,318
<b>Inception date: 31-Dec-04</b>				<b>Managing since: 18-Jun-18</b>		

### Lumpsum Performance of schemes managed by Akhil Mittal

Period	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.57%	10,157	4.40%	10,440	1.89%	10,189
3 Year	9.48%	13,124	9.62%	13,175	10.92%	13,652
5 Year	12.22%	17,806	12.43%	17,972	15.94%	20,966
Since Inception	10.98%	18,865	11.84%	19,773	14.09%	22,314
<b>Inception date: 28-Jan-19</b>				<b>Managing since: 28-Jan-19</b>		

Period	Tata Floating Rate Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.30%	10,730	7.73%	10,773	9.06%	10,906
3 Year	6.47%	12,073	6.28%	12,007	6.77%	12,172
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	5.90%	12,329	6.03%	12,383	5.35%	12,094
<b>Inception date: 07-Jul-21</b>				<b>Managing since: 21-Jun-21</b>		

Period	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.92%	10,692	7.55%	10,755	7.50%	10,750
3 Year	6.03%	11,921	6.84%	12,198	6.35%	12,029
5 Year	5.15%	12,859	5.95%	13,353	5.62%	13,151
Since Inception	5.45%	13,828	6.24%	14,476	5.91%	14,199
<b>Inception date: 22-Jan-19</b>				<b>Managing since: 11-Jan-19</b>		

### Lumpsum Performance of schemes managed by Amey Sathe

Period	Tata Banking And Financial Services Fund <sup>5</sup>		Nifty Financial Services TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.84%	10,784	13.98%	11,398	1.89%	10,189
3 Year	15.14%	15,270	11.82%	13,987	10.92%	13,652
5 Year	12.69%	18,185	11.96%	17,604	15.94%	20,966
Since Inception	15.22%	36,696	14.69%	35,177	13.22%	31,262
<b>Inception date: 28-Dec-15</b>				<b>Managing since: 18-Jun-18</b>		

<sup>5</sup>Amey Sathe is the Assistant Fund Manager since June 18, 2018

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

Period	Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.88%	10,088	0.91%	10,091	1.89%	10,189
3 Year	11.57%	13,891	10.94%	13,658	10.92%	13,652
5 Year	15.28%	20,376	15.99%	21,014	15.94%	20,966
Since Inception	18.59%	9,70,403	NA	NA	13.00%	2,65,859
<b>Inception date: 07-May-98</b>				<b>Managing since: 05-Apr-23</b>		

Period	Tata Indian Sharia Equity Fund		Nifty 500 Shariah*		Nifty 50#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-9.62%	9,038	-6.07%	9,393	0.79%	10,079
3 Year	5.47%	11,735	7.47%	12,415	9.62%	13,174
5 Year	14.44%	19,644	16.48%	21,460	14.57%	19,751
Since Inception	9.81%	38,505	10.81%	43,922	9.30%	36,000
<b>Inception date: 05-Oct-10</b>				<b>Managing since: 06-Sep-21</b>		

Period	Tata Gilt Securities Fund		CRISIL Dynamic Gilt Index (All)*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.18%	10,618	8.59%	10,859	9.06%	10,906
3 Year	6.17%	11,969	6.88%	12,211	6.77%	12,172
5 Year	5.13%	12,843	6.48%	13,693	5.41%	13,015
Since Inception	8.23%	75,048	8.68%	83,492	NA	NA
<b>Inception date: 06-Sep-99</b>				<b>Managing since: 01-Mar-22</b>		

Period	Tata Treasury Advantage Fund <sup>## &amp;</sup>		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.35%	10,735	7.53%	10,753	7.50%	10,750
3 Year	6.29%	12,012	6.65%	12,133	6.35%	12,029
5 Year	5.88%	13,309	6.05%	13,416	5.62%	13,151
Since Inception	7.12%	38,229	7.26%	39,224	6.14%	31,947
<b>Inception date: 06-Sep-05</b>				<b>Managing since: 26-Jun-14</b>		

The creation of Segregated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-1.66%) of NAV on 14th June 2019; \*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Period	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.95%	10,595	-0.08%	9,992	1.89%	10,189
3 Year	11.98%	14,047	12.70%	14,320	10.92%	13,652
5 Year	14.44%	19,640	17.78%	22,683	15.94%	20,966
Since Inception	12.22%	21,118	12.67%	21,669	11.85%	20,676
<b>Inception date: 06-Sep-18</b>				<b>Managing Since: 05-Apr-23</b>		

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

Period	Tata Equity P/E Fund <sup>5</sup>		Nifty 500 TRI*		Nifty 50 TRI <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.62%	10,062	-0.08%	9,992	1.89%	10,189
3 Year	17.19%	16,100	12.70%	14,320	10.92%	13,652
5 Year	18.74%	23,627	17.78%	22,683	15.94%	20,966
Since Inception	17.90%	3,01,603	15.72%	2,04,742	15.28%	1,89,233
<b>Inception date: 29-Jun-04</b>			<b>Managing since: 18-Jun-18</b>			

<sup>5</sup>Amey Sathe is the Assistant Fund Manager since June 18, 2018

Period	Tata Young Citizens Fund		Nifty 500 TRI*		Nifty 50 TRI <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-1.80%	9,820	-0.08%	9,992	1.89%	10,189
3 Year	11.36%	13,815	12.70%	14,320	10.92%	13,652
5 Year	16.46%	21,442	17.78%	22,683	15.94%	20,966
Since Inception	12.54%	3,22,434	13.51%	4,14,979	12.27%	3,00,768
<b>Inception date: 14-Oct-95</b>			<b>Managing since: 20-Apr-20</b>			

### Lumpsum Performance of schemes managed by Amit Somani

Period	Tata Liquid Fund <sup>6</sup>		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.60%	10,011	6.67%	10,011	7.71%	10,012
15 Day	6.62%	10,025	6.66%	10,025	6.89%	10,026
30 Day	6.97%	10,054	6.97%	10,054	7.36%	10,057
1 Year	7.25%	10,725	7.22%	10,722	7.50%	10,750
3 Year	6.54%	12,094	6.65%	12,131	6.35%	12,029
5 Year	5.36%	12,987	5.48%	13,056	5.63%	13,149
Since Inception	7.02%	40,181	6.67%	37,600	6.07%	33,511
<b>Inception date: 01-Sep-04</b>			<b>Managing since: 16-Oct-13</b>			

<sup>6</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Period	Tata Overnight Fund		CRISIL Liquid Over-night Index (AI)*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.09%	10,010	6.24%	10,010	7.71%	10,012
15 Day	6.11%	10,023	6.24%	10,023	6.89%	10,026
30 Day	6.19%	10,048	6.30%	10,049	7.36%	10,057
1 Year	6.56%	10,656	6.68%	10,668	7.50%	10,750
3 Year	6.09%	11,942	6.25%	11,997	6.35%	12,029
5 Year	4.87%	12,687	5.03%	12,785	5.63%	13,149
Since Inception	4.94%	13,314	5.09%	13,428	5.81%	13,981
<b>Inception date: 27-Mar-19</b>			<b>Managing since: 26-Mar-19</b>			

Period	Tata Money Market Fund		CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.99%	10,013	6.89%	10,013	7.49%	10,014
15 Day	6.89%	10,026	6.80%	10,025	6.89%	10,026
30 Day	7.15%	10,055	6.97%	10,054	7.36%	10,057
1 Year	7.60%	10,760	7.31%	10,731	7.50%	10,750
3 Year	6.80%	12,183	6.77%	12,174	6.35%	12,029
5 Year	6.07%	13,428	5.77%	13,242	5.62%	13,151
Since Inception	6.73%	41,327	6.86%	42,463	5.96%	35,285
<b>Inception date: 22-May-03</b>			<b>Managing since: 16-Oct-13</b>			

Period	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund		Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index TRI*		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.88%	10,788	8.32%	10,832	9.06%	10,906
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	6.35%	11,969	6.46%	12,005	6.82%	12,124
<b>Inception date: 30-Mar-22</b>			<b>Managing since: 30-Mar-22</b>			

Period	TATA Nifty G-Sec Dec 2029 Index Fund		Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.35%	10,835	8.89%	10,889	9.06%	10,906
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.92%	11,763	8.42%	11,878	8.59%	11,918
<b>Inception date: 13-Jan-23</b>			<b>Managing since: 13-Jan-23</b>			

Period	Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX Gilt Index - April 2026 TRI*		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.20%	10,720	7.58%	10,758	9.06%	10,906
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.23%	11,838	7.58%	11,930	8.75%	12,248
<b>Inception date: 30-Sep-22</b>			<b>Managing since: 30-Sep-22</b>			

Period	Tata Nifty G-Sec Dec 2026 Index Fund		Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.45%	10,745	7.90%	10,790	9.06%	10,906
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.17%	11,581	7.64%	11,690	8.70%	11,936
<b>Inception date: 16-Jan-23</b>			<b>Managing since: 16-Jan-23</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Chandraprakash Padiyar

Period	Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.61%	9,939	0.67%	10,067	1.89%	10,189
3 Year	13.88%	14,772	15.26%	15,318	10.92%	13,652
5 Year	16.65%	21,613	20.10%	25,012	15.94%	20,966
Since Inception	12.66%	4,55,448	NA	NA	12.05%	3,82,074
Inception date: 25-Feb-93			Managing since: 03-Sep-18			

Period	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.56%	10,156	-6.94%	9,306	1.89%	10,189
3 Year	19.12%	16,911	16.77%	15,929	10.92%	13,652
5 Year	26.16%	31,999	24.46%	29,902	15.94%	20,966
Since Inception	21.25%	33,671	17.84%	28,139	13.91%	22,720
Inception date: 12-Nov-18			Managing since: 12-Nov-18			

### Lumpsum Performance of schemes managed by Meeta Shetty

Period	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.59%	10,259	1.16%	10,116	1.89%	10,189
3 Year	8.20%	12,670	5.48%	11,737	10.92%	13,652
5 Year	25.05%	30,621	22.04%	27,106	15.94%	20,966
Since Inception	17.90%	45,330	16.25%	39,823	13.22%	31,262
Inception date: 28-Dec-15			Managing since: 09-Nov-18			

Period	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.29%	10,029	-0.08%	9,992	1.89%	10,189
3 Year	12.63%	14,294	12.70%	14,320	10.92%	13,652
5 Year	16.82%	21,772	17.78%	22,683	15.94%	20,966
Since Inception	14.92%	20,724	15.72%	21,490	13.65%	19,551
Inception date: 05-Dec-19			Managing since: 11-Apr-22			

Period	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-6.98%	9,302	-1.03%	9,897	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	9.31%	12,028	18.90%	14,318	12.96%	12,875
Inception date: 02-Feb-23			Managing since: 27-Jun-25			

<sup>3</sup>Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

### Lumpsum Performance of schemes managed by Murthy Nagarajan

Period	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-2.11%	9,789	-0.08%	9,992	1.89%	10,189
3 Year	16.78%	15,934	12.70%	14,320	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	14.95%	16,450	11.48%	14,745	10.25%	14,173
Inception date: 04-Aug-21			Managing since: 16-Jul-21			

Period	Tata Indian Opportunities Fund (Japan)		BSE Sensex		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.28%	10,028	1.23%	10,123	NA	NA
3 Year	11.79%	13,974	9.17%	13,014	NA	NA
5 Year	14.01%	19,280	13.82%	19,113	NA	NA
Since Inception	11.47%	76,700	10.96%	70,392	NA	NA
Inception date: 31-May-06			Managing since: 20-Mar-20			

Period	Tata India Equity Fund (UCITS) - Plan B		MSCI India		Nifty 50	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-3.35%	9,665	-0.73%	9,927	0.79%	10,079
3 Year	9.78%	13,232	10.28%	13,415	9.62%	13,174
5 Year	18.61%	23,498	16.04%	21,061	14.57%	19,751
Since Inception	18.44%	23,870	13.72%	19,367	12.18%	18,051
Inception date: 10-Jan-20			Managing since: 10-Jan-20			

Period	Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.97%	10,597	4.96%	10,496	1.89%	10,189
3 Year	17.47%	16,215	16.16%	15,681	10.92%	13,652
5 Year	22.50%	27,619	22.05%	27,116	15.94%	20,966
Since Inception	11.24%	26,573	6.33%	17,568	13.22%	31,262
Inception date: 28-Dec-15			Managing since: 09-Nov-18			

Period	Tata Large & Mid Cap Fund <sup>5</sup>		Nifty Large Midcap 250 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.61%	9,939	0.67%	10,067	1.89%	10,189
3 Year	13.88%	14,772	15.26%	15,318	10.92%	13,652
5 Year	16.65%	21,613	20.10%	25,012	15.94%	20,966
Since Inception	12.66%	4,55,448	NA	NA	12.05%	3,82,074
Inception date: 25-Feb-93			Managing since: 01-Nov-19			

<sup>5</sup>Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

Period	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.36%	10,736	5.92%	10,592	9.06%	10,906
3 Year	8.58%	12,806	8.33%	12,715	6.77%	12,172
5 Year	9.19%	15,528	9.88%	16,028	5.41%	13,015
Since Inception	7.40%	58,977	NA	NA	NA	NA

**Inception date: 27-Apr-00**

**Managing since: 01-Apr-17**

(Manages debt portfolio)

Period	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-6.41%	9,359	-2.82%	9,718	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	10.62%	12,862	9.10%	12,426	10.92%	12,947

**Inception date: 02-Sep-22**

**Managing since: 02-Sep-22**

(Manages debt portfolio)

Period	Tata Hybrid Equity Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.50%	10,050	3.30%	10,330	1.89%	10,189
3 Year	10.13%	13,362	10.50%	13,497	10.92%	13,652
5 Year	13.30%	18,685	14.06%	19,319	15.94%	20,966
Since Inception	14.71%	5,66,522	NA	NA	12.24%	2,98,480

**Inception date: 08-Oct-95**

**Managing since: 01-Apr-17**

(Manages debt portfolio)

Period	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.74%	10,274	5.39%	10,539	1.89%	10,189
3 Year	11.01%	13,685	10.21%	13,389	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.80%	20,796	14.50%	19,655	15.87%	20,862

**Inception date: 04-Mar-20**

**Managing since: 02-Feb-23**

Period	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-6.98%	9,302	-1.03%	9,897	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	9.31%	12,028	18.90%	14,318	12.96%	12,875

**Inception date: 02-Feb-23**

**Managing since: 16-Jan-23**

### Lumpsum Performance of schemes managed by Sailesh Jain

Period	Tata Arbitrage Fund		Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.13%	10,713	7.52%	10,752	7.50%	10,750
3 Year	6.30%	12,013	6.74%	12,163	6.35%	12,029
5 Year	5.38%	12,997	5.26%	12,925	5.62%	13,151
Since Inception	5.62%	14,036	5.52%	13,956	5.95%	14,315

**Inception date: 18-Dec-18**

**Managing since: 10-Dec-18**

Period	Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.78%	10,478	2.55%	10,255	1.89%	10,189
3 Year	11.29%	13,786	11.07%	13,706	10.92%	13,652
5 Year	12.86%	18,324	15.10%	20,215	15.94%	20,966
Since Inception	13.82%	56,238	12.58%	48,543	12.73%	49,450

**Inception date: 01-Nov-11**

**Managing since: 01-Apr-17**

Period	Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	3.00%	10,300	-0.08%	9,992	1.89%	10,189
3 Year	11.80%	13,980	12.70%	14,320	10.92%	13,652
5 Year	13.30%	18,685	17.78%	22,683	15.94%	20,966
Since Inception	13.81%	56,114	13.67%	55,245	12.73%	49,450

**Inception date: 1-Nov-11**

**Managing since: 01-Apr-17**

(Manages debt portfolio)

Period	Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.55%	10,455	6.19%	10,619	9.06%	10,906
3 Year	6.52%	12,087	8.07%	12,625	6.77%	12,172
5 Year	7.17%	14,141	9.58%	15,809	5.41%	13,015
Since Inception	8.48%	29,611	9.58%	33,889	7.05%	24,822

**Inception date: 1-Nov-11**

**Managing since: 01-Apr-17**

(Manages debt portfolio)

Period	Tata Short Term Bond Fund*		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.14%	10,714	7.73%	10,773	9.06%	10,906
3 Year	5.84%	11,859	6.28%	12,007	6.77%	12,172
5 Year	5.67%	13,182	6.20%	13,516	5.41%	13,015
Since Inception	7.04%	46,415	7.08%	46,879	6.37%	40,317

**Inception date: 08-Aug-02**

**Managing since: 01-Apr-17**

\*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

Period	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-2.11%	9,789	-0.08%	9,992	1.89%	10,189
3 Year	16.78%	15,934	12.70%	14,320	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	14.95%	16,450	11.48%	14,745	10.25%	14,173
Inception date: 04-Aug-21			Managing since: 16-Dec-21			

Period	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.76%	9,524	-0.08%	9,992	1.89%	10,189
3 Year	11.80%	13,979	12.70%	14,320	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	11.49%	15,088	13.70%	16,250	12.39%	15,552
Inception date: 20-May-21			Managing since: 20-May-21			

Period	Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.24%	10,224	-0.08%	9,992	1.89%	10,189
3 Year	12.01%	14,056	12.70%	14,320	10.92%	13,652
5 Year	15.23%	20,331	17.78%	22,683	15.94%	20,966
Since Inception	17.84%	11,55,499	13.97%	4,40,576	12.68%	3,16,356
Inception date: 31-Mar-96			Managing since: 16-Dec-21			

### Lumpsum Performance of schemes managed by Satish Chandra Mishra

Period	Tata Hybrid Equity Fund <sup>3</sup>		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.50%	10,050	3.30%	10,330	1.89%	10,189
3 Year	10.13%	13,362	10.50%	13,497	10.92%	13,652
5 Year	13.30%	18,685	14.06%	19,319	15.94%	20,966
Since Inception	14.71%	5,66,522	NA	NA	12.24%	2,98,480
Inception date: 08-Oct-95			Managing since: 01-Nov-19			

<sup>3</sup>Satish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

Period	Tata Mid Cap Growth Fund		Nifty Midcap 150 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.64%	9,936	0.07%	10,007	1.89%	10,189
3 Year	15.99%	15,611	19.43%	17,043	10.92%	13,652
5 Year	19.78%	24,678	24.05%	29,406	15.94%	20,966
Since Inception	13.36%	4,69,082	NA	NA	11.02%	2,46,982
Inception date: 01-Jul-94			Managing since: 09-Mar-21			

### Lumpsum Performance of schemes managed by Sonam Udasi

Period	Tata Equity P/E Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.62%	10,062	-0.08%	9,992	1.89%	10,189
3 Year	17.19%	16,100	12.70%	14,320	10.92%	13,652
5 Year	18.74%	23,627	17.78%	22,683	15.94%	20,966
Since Inception	17.90%	3,01,603	15.72%	2,04,742	15.28%	1,89,233
Inception date: 29-Jun-04			Managing since: 01-Apr-16			

Period	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.36%	10,736	5.92%	10,592	9.06%	10,906
3 Year	8.58%	12,806	8.33%	12,715	6.77%	12,172
5 Year	9.19%	15,528	9.88%	16,028	5.41%	13,015
Since Inception	7.40%	58,977	NA	NA	NA	NA
Inception date: 27-Apr-00			Managing since: 09-Nov-18			

Period	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.74%	10,274	5.39%	10,539	1.89%	10,189
3 Year	11.01%	13,685	10.21%	13,389	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.80%	20,796	14.50%	19,655	15.87%	20,862
Inception date: 04-Mar-20			Managing since: 04-Mar-20			

(Manages Equity- Arbitrage portfolio)

Period	Tata Quant Fund		BSE 200 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.81%	10,181	0.62%	10,062	1.89%	10,189
3 Year	10.95%	13,661	12.42%	14,211	10.92%	13,652
5 Year	8.33%	14,926	17.49%	22,408	15.94%	20,966
Since Inception	6.10%	13,534	15.40%	20,784	13.86%	19,407
Inception date: 22-Jan-20			Managing since: 22-Jan-20			

Period	Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-2.88%	9,712	-5.83%	9,417	1.89%	10,189
3 Year	10.17%	13,376	11.45%	13,849	10.92%	13,652
5 Year	21.30%	26,285	22.05%	27,112	15.94%	20,966
Since Inception	15.46%	37,415	15.43%	37,325	13.22%	31,262
Inception date: 28-Dec-15			Managing since: 09-Nov-18			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.



# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

Period	Tata Retirement Savings Fund – Moderate Plan		Crisil Hybrid 25+75 – Aggressive Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.78%	10,478	2.55%	10,255	1.89%	10,189
3 Year	11.29%	13,786	11.07%	13,706	10.92%	13,652
5 Year	12.86%	18,324	15.10%	20,215	15.94%	20,966
Since Inception	13.82%	56,238	12.58%	48,543	12.73%	49,450

Inception date: 01-Nov-11

Managing since: 01-Apr-16

Period	Tata Retirement Savings Fund – Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	3.00%	10,300	-0.08%	9,992	1.89%	10,189
3 Year	11.80%	13,980	12.70%	14,320	10.92%	13,652
5 Year	13.30%	18,685	17.78%	22,683	15.94%	20,966
Since Inception	13.81%	56,114	13.67%	55,245	12.73%	49,450

Inception date: 01-Nov-11

Managing since: 01-Apr-16

### Lumpsum Performance of schemes managed by Rahul Singh

Period	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 – Moderate Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.57%	10,157	4.40%	10,440	1.89%	10,189
3 Year	9.48%	13,124	9.62%	13,175	10.92%	13,652
5 Year	12.22%	17,806	12.43%	17,972	15.94%	20,966
Since Inception	10.98%	18,865	11.84%	19,773	14.09%	22,314

Inception date: 28-Jan-19

Managing since: 28-Jan-19

Period	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-2.11%	9,789	-0.08%	9,992	1.89%	10,189
3 Year	16.78%	15,934	12.70%	14,320	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	14.95%	16,450	11.48%	14,745	10.25%	14,173

Inception date: 04-Aug-21

Managing since: 16-Jul-21

### Lumpsum Performance of schemes managed by Abhishek Sonthalia

Period	Tata Corporate Bond Fund <sup>§</sup>		CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.70%	10,770	7.71%	10,771	9.06%	10,906
3 Year	5.93%	11,887	6.25%	11,996	6.77%	12,172
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	5.68%	11,963	6.04%	12,096	5.80%	12,007

Inception date: 01-Dec-21

Managing since: 22-Nov-21

<sup>§</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Period	Tata Treasury Advantage Fund <sup>§</sup>		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.35%	10,735	7.53%	10,753	7.50%	10,750
3 Year	6.29%	12,012	6.65%	12,133	6.35%	12,029
5 Year	5.88%	13,309	6.05%	13,416	5.62%	13,151
Since Inception	7.12%	38,229	7.26%	39,224	6.14%	31,947

Inception date: 06-Sep-05

Managing since: 06-Feb-20

<sup>§</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Period	Tata Retirement Savings Fund – Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.55%	10,455	6.19%	10,619	9.06%	10,906
3 Year	6.52%	12,087	8.07%	12,625	6.77%	12,172
5 Year	7.17%	14,141	9.58%	15,809	5.41%	13,015
Since Inception	8.48%	29,611	9.58%	33,889	7.05%	24,822

Inception date: 01-Nov-11

Managing since: 01-Apr-16

(Manages equity portfolio)

Period	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.74%	10,274	5.39%	10,539	1.89%	10,189
3 Year	11.01%	13,685	10.21%	13,389	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.80%	20,796	14.50%	19,655	15.87%	20,862

Inception date: 04-Mar-20

Managing since: 04-Mar-20

Period	Tata Short Term Bond Fund <sup>§</sup>		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.14%	10,714	7.73%	10,773	9.06%	10,906
3 Year	5.84%	11,859	6.28%	12,007	6.77%	12,172
5 Year	5.67%	13,182	6.20%	13,516	5.41%	13,015
Since Inception	7.04%	46,415	7.08%	46,879	6.37%	40,317

Inception date: 08-Aug-02

Managing since: 06-Feb-20

<sup>§</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Period	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.92%	10,692	7.55%	10,755	7.50%	10,750
3 Year	6.03%	11,921	6.84%	12,198	6.35%	12,029
5 Year	5.15%	12,859	5.95%	13,353	5.62%	13,151
Since Inception	5.45%	13,828	6.24%	14,476	5.91%	14,199

Inception date: 22-Jan-19

Managing since: 01-Sep-24

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhishek Sonthalia (Contd.)

Period	Tata Liquid Fund*		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.60%	10,011	6.67%	10,011	7.71%	10,012
15 Day	6.62%	10,025	6.66%	10,025	6.89%	10,026
30 Day	6.97%	10,054	6.97%	10,054	7.36%	10,057
1 Year	7.25%	10,725	7.22%	10,722	7.50%	10,750
3 Year	6.54%	12,094	6.65%	12,131	6.35%	12,029
5 Year	5.36%	12,987	5.48%	13,056	5.63%	13,149
Since Inception	7.02%	40,181	6.67%	37,600	6.07%	33,511

**Inception date: 01-Sep-04** **Managing since: 06-Feb-20**

\*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

### Lumpsum Performance of schemes managed by Tejas Gutka

Period	Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.24%	10,224	-0.08%	9,992	1.89%	10,189
3 Year	12.01%	14,056	12.70%	14,320	10.92%	13,652
5 Year	15.23%	20,331	17.78%	22,683	15.94%	20,966
Since Inception	17.84%	11,55,499	13.97%	4,40,576	12.68%	3,16,356

**Inception date: 31-Mar-96** **Managing since: 09-Mar-21**

Period	Tata Housing Opportunities Fund		NIFTY Housing TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-6.41%	9,359	-2.82%	9,718	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	10.62%	12,862	9.10%	12,426	10.92%	12,947

**Inception date: 02-Sep-22** **Managing since: 02-Sep-22**

### Lumpsum Performance of schemes managed by Tapan Patel

Period	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.36%	10,736	5.92%	10,592	9.06%	10,906
3 Year	8.58%	12,806	8.33%	12,715	6.77%	12,172
5 Year	9.19%	15,528	9.88%	16,028	5.41%	13,015
Since Inception	7.40%	58,977	NA	NA	NA	NA

**Inception date: 27-Apr-00** **Managing since: 11-Aug-23**

(Manages Commodity portfolio)

Period	Tata Housing Opportunities Fund		NIFTY Housing TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	12.01%	11,212	8.31%	10,838	10.00%	11,009
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	20.81%	15,538	14.91%	13,826	14.83%	13,804

**Inception date: 02-Sep-22** **Managing since: 02-Sep-22**

Period	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.74%	10,274	5.39%	10,539	1.89%	10,189
3 Year	11.01%	13,685	10.21%	13,389	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.80%	20,796	14.50%	19,655	15.87%	20,862

**Inception date: 04-Mar-20** **Managing since: 16-Aug-23**

(Manages Commodity portfolio)

Period	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	12.33%	11,243	19.17%	11,934	10.00%	11,009
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	20.85%	14,364	30.17%	16,556	18.02%	13,727

**Inception date: 02-Feb-23** **Managing since: 02-Feb-23**

Period	Tata Gold ETF Fund of Fund		Domestic Price of Gold*			
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	32.85%	13,285	36.26%	13,626	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	28.95%	13,269	31.98%	13,615	NA	NA

**Inception date: 19-Jan-24** **Managing since: 19-Jan-24**

Period	Tata Gold Exchange Traded Fund		Domestic Price of Gold*			
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	34.50%	13,450	36.26%	13,626	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	29.42%	13,388	31.08%	13,583	NA	NA

**Inception date: 12-Jan-24** **Managing since: 12-Jan-24**

Period	Tata Silver ETF Fund of Fund		Domestic Price of Silver*			
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	30.34%	13,034	36.42%	13,642	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	23.93%	12,696	27.28%	13,077	NA	NA

**Inception date: 19-Jan-24** **Managing since: 19-Jan-24**

Period	Tata Silver Exchange Traded Fund		Domestic Price of Silver*			
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	34.58%	13,458	36.42%	13,642	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	24.94%	12,865	26.56%	13,054	NA	NA

**Inception date: 12-Jan-24** **Managing since: 12-Jan-24**

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Aditya Bagul

Period	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.95%	10,595	-0.08%	9,992	1.89%	10,189
3 Year	11.98%	14,047	12.70%	14,320	10.92%	13,652
5 Year	14.44%	19,640	17.78%	22,683	15.94%	20,966
Since Inception	12.22%	21,118	12.67%	21,669	11.85%	20,676

Inception date: 06-Sep-18 Managing since: 03-Oct-23

Period	Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.18%	10,618	4.63%	10,463	1.89%	10,189
3 Year	15.70%	15,495	15.58%	15,445	10.92%	13,652
5 Year	17.15%	22,082	17.13%	22,065	15.94%	20,966
Since Inception	15.91%	38,756	13.33%	31,528	13.22%	31,262

Inception date: 28-Dec-15 Managing since: 03-Oct-23

### Lumpsum Performance of schemes managed by Jeetendra Khatri

Period	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.56%	10,156	-6.94%	9,306	1.89%	10,189
3 Year	19.12%	16,911	16.77%	15,929	10.92%	13,652
5 Year	26.16%	31,999	24.46%	29,902	15.94%	20,966
Since Inception	21.25%	33,671	17.84%	28,139	13.91%	22,720

Inception date: 12-Nov-18 Managing since: 03-Oct-23

### Lumpsum Performance of schemes managed by Harsh Dave

Period	Tata Liquid Fund <sup>c</sup>		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.60%	10,011	6.67%	10,011	7.71%	10,012
15 Day	6.62%	10,025	6.66%	10,025	6.89%	10,026
30 Day	6.97%	10,054	6.97%	10,054	7.36%	10,057
1 Year	7.25%	10,725	7.22%	10,722	7.50%	10,750
3 Year	6.54%	12,094	6.65%	12,131	6.35%	12,029
5 Year	5.36%	12,987	5.48%	13,056	5.63%	13,149
Since Inception	7.02%	40,181	6.67%	37,600	6.07%	33,511

Inception date: 01-Sep-04 Managing since: 01-Aug-24

<sup>c</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

### Lumpsum Performance of schemes managed by Kapil Malhotra

Period	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-2.11%	9,789	-0.08%	9,992	1.89%	10,189
3 Year	16.78%	15,934	12.70%	14,320	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	14.95%	16,450	11.48%	14,745	10.25%	14,173

Inception date: 04-Aug-21 Managing since: 19-Dec-23

Period	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.76%	9,524	-0.08%	9,992	1.89%	10,189
3 Year	11.80%	13,979	12.70%	14,320	10.92%	13,652
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	11.49%	15,088	13.70%	16,250	12.39%	15,552

Inception date: 20-May-21 Managing since: 19-Dec-23

Period	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.59%	10,259	1.16%	10,116	1.89%	10,189
3 Year	8.20%	12,670	5.48%	11,737	10.92%	13,652
5 Year	25.05%	30,621	22.04%	27,106	15.94%	20,966
Since Inception	17.90%	45,330	16.25%	39,823	13.22%	31,262

Inception date: 28-Dec-15 Managing since: 19-Dec-23

Period	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-6.98%	9,302	-1.03%	9,897	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	9.31%	12,028	18.90%	14,318	12.96%	12,875

Inception date: 02-Feb-23 Managing since: 19-Dec-23

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Malhotra

Period	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.29%	10,029	-0.08%	9,992	1.89%	10,189
3 Year	12.63%	14,294	12.70%	14,320	10.92%	13,652
5 Year	16.82%	21,772	17.78%	22,683	15.94%	20,966
Since Inception	14.92%	20,724	15.72%	21,490	13.65%	19,551
Inception date: 05-Dec-19			Managing since: 19-Dec-23			

Period	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-6.41%	9,359	-2.82%	9,718	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	10.62%	12,862	9.10%	12,426	10.92%	12,947
Inception date: 02-Sep-22			Managing since: 19-Dec-23			

### Lumpsum Performance of schemes managed by Kapil Menon

Period	Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.76%	10,176	1.89%	10,189	2.19%	10,219
3 Year	10.82%	13,613	10.92%	13,652	10.56%	13,519
5 Year	15.83%	20,863	15.94%	20,966	15.22%	20,326
Since Inception	13.40%	21,705	13.49%	21,815	13.41%	21,722
Inception date: 01-Jan-19			Managing since: 26-Apr-24			

Period	TATA NIFTY 50 INDEX FUND		Nifty 50 TRI*		BSE Sensex TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.19%	10,119	1.89%	10,189	2.19%	10,219
3 Year	10.24%	13,400	10.92%	13,652	10.56%	13,519
5 Year	15.03%	20,151	15.94%	20,966	15.22%	20,326
Since Inception	15.12%	2,22,433	16.37%	2,81,814	16.81%	3,06,332
Inception date: 25-Feb-03			Managing since: 26-Apr-24			

Period	Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.21%	10,421	4.91%	10,491	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	9.45%	13,014	9.62%	13,072	9.77%	13,127
Inception date: 31-Mar-22			Managing since: 26-Apr-24			

Period	Tata Gold Exchange Traded Fund		Domestic Price of Gold*		Return %	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	34.50%	13,450	36.26%	13,626	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	29.42%	13,388	31.08%	13,583	NA	NA
Inception date: 12-Jan-24			Managing since: 26-Apr-24			

Period	Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.88%	10,088	0.91%	10,091	1.89%	10,189
3 Year	11.57%	13,891	10.94%	13,658	10.92%	13,652
5 Year	15.28%	20,376	15.99%	21,014	15.94%	20,966
Since Inception	18.59%	9,70,403	NA	NA	13.00%	2,65,859
Inception date: 07-May-98			Managing since: 19-Dec-23			

Period	Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.28%	9,572	-2.59%	9,741	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.84%	14,735	20.08%	15,405	11.48%	12,926
Inception date: 20-Oct-22			Managing since: 26-Apr-24			

Period	TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.48%	10,148	2.19%	10,219	1.89%	10,189
3 Year	9.82%	13,249	10.56%	13,519	10.92%	13,652
5 Year	14.10%	19,350	15.22%	20,326	15.94%	20,966
Since Inception	14.92%	2,13,854	16.81%	3,06,332	16.37%	2,81,814
Inception date: 25-Feb-03			Managing since: 26-Apr-24			

Period	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	17.64%	11,770	20.14%	12,020	9.55%	10,958
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	14.03%	14,454	14.68%	14,685	12.52%	13,923
Inception date: 13-Apr-22			Managing since: 20-Dec-24			

\*Rakesh Indrajeet Prajapati is the Assistant Fund Manager since Dec 20, 2024

Period	Tata Silver Exchange Traded Fund		Domestic Price of Silver*		Return %	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	34.58%	13,458	36.42%	13,642	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	24.94%	12,865	26.56%	13,054	NA	NA
Inception date: 12-Jan-24			Managing since: 26-Apr-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

Period	Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.46%	10,546	5.68%	10,568	1.89%	10,189
3 Year	10.11%	13,352	10.40%	13,459	10.92%	13,652
5 Year	8.99%	15,384	9.25%	15,571	15.94%	20,966
Since Inception	9.39%	16,387	9.19%	16,226	14.78%	21,355

**Inception date: 30-Aug-19** **Managing since: 26-Apr-24**

### Lumpsum Performance of schemes managed by Rajat Srivastava

Period	Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.97%	10,597	4.96%	10,496	1.89%	10,189
3 Year	17.47%	16,215	16.16%	15,681	10.92%	13,652
5 Year	22.50%	27,619	22.05%	27,116	15.94%	20,966
Since Inception	11.24%	26,573	6.33%	17,568	13.22%	31,262

**Inception date: 28-Dec-15** **Managing since: 16-Sep-24**

### Lumpsum Performance of schemes managed by Rakesh Indrajeet Prajapati

Period	TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.48%	10,148	2.19%	10,219	1.89%	10,189
3 Year	9.82%	13,249	10.56%	13,519	10.92%	13,652
5 Year	14.10%	19,350	15.22%	20,326	15.94%	20,966
Since Inception	14.92%	2,13,854	16.81%	3,06,332	16.37%	2,81,814

**Inception date: 25-Feb-03** **Managing since: 20-Dec-24**

Period	Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.76%	10,176	1.89%	10,189	2.19%	10,219
3 Year	10.82%	13,613	10.92%	13,652	10.56%	13,519
5 Year	15.83%	20,863	15.94%	20,966	15.22%	20,326
Since Inception	13.40%	21,705	13.49%	21,815	13.41%	21,722

**Inception date: 01-Jan-19** **Managing since: 20-Dec-24**

Period	TATA NIFTY 50 INDEX FUND		Nifty 50 TRI*		BSE Sensex TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.19%	10,119	1.89%	10,189	2.19%	10,219
3 Year	10.24%	13,400	10.92%	13,652	10.56%	13,519
5 Year	15.03%	20,151	15.94%	20,966	15.22%	20,326
Since Inception	15.12%	2,22,433	16.37%	2,81,814	16.81%	3,06,332

**Inception date: 25-Feb-03** **Managing since: 20-Dec-24**

Period	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.98%	10,298	4.91%	10,491	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	9.16%	12,875	9.69%	13,053	9.87%	13,118

**Inception date: 13-Apr-22** **Managing since: 20-Dec-24**

Period	Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.21%	10,421	4.91%	10,491	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	9.45%	13,014	9.62%	13,072	9.77%	13,127

**Inception date: 31-Mar-22** **Managing since: 20-Dec-24**

Period	Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.28%	9,572	-2.59%	9,741	1.89%	10,189
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.84%	14,735	20.08%	15,405	11.48%	12,926

**Inception date: 20-Oct-22** **Managing since: 20-Dec-24**

Period	Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI#	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.46%	10,546	5.68%	10,568	1.89%	10,189
3 Year	10.11%	13,352	10.40%	13,459	10.92%	13,652
5 Year	8.99%	15,384	9.25%	15,571	15.94%	20,966
Since Inception	9.39%	16,387	9.19%	16,226	14.78%	21,355

**Inception date: 30-Aug-19** **Managing since: 20-Dec-24**

\*Rakesh Indrajeet Prajapati is the Assistant Fund Manager since Dec 20, 2024

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of Open Ended Schemes

### SIP Performance of schemes managed by Abhinav Sharma

		Tata Ethical Fund		Nifty 500 Shariah TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-23.66%	1,04,218	-25%	1,03,276	-11.93%	1,12,208
3 Year	3,60,000	4.80%	3,87,182	5.91%	3,93,672	8.74%	4,10,522
5 Year	6,00,000	11.28%	7,96,356	11.91%	8,08,776	13.16%	8,34,266
Since Inception	34,20,000	16.70%	6,30,51,011	13.48%	85,35,224	14.01%	2,57,50,423
<b>Inception date: 24-May-96 First Installment date: 01-Sep-96 Managing since: 06-Sep-21</b>							

		Tata Infrastructure Fund		BSE India Infra-structure TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-38.37%	93,595	-35.63%	95,629	-11.93%	1,12,208
3 Year	3,60,000	9.68%	4,16,266	22.14%	4,96,899	8.74%	4,10,522
5 Year	6,00,000	19.72%	9,79,632	29.31%	12,32,605	13.16%	8,34,266
Since Inception	24,10,000	12.50%	98,84,912	13.98%	75,13,229	12.48%	98,59,757
<b>Inception date: 31-Dec-04 First Installment date: 01-Feb-05 Managing since: 18-Jun-18</b>							

### SIP Performance of schemes managed by Akhil Mittal

		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-7.56%	1,15,102	-4.90%	1,16,834	-11.93%	1,12,208
3 Year	3,60,000	7.81%	4,04,969	8.86%	4,11,287	8.74%	4,10,522
5 Year	6,00,000	10.10%	7,73,232	10.51%	7,81,250	13.16%	8,34,266
Since Inception	7,30,000	10.51%	10,08,444	10.93%	10,21,325	13.37%	11,00,723
<b>Inception date: 28-Jan-19 First Installment date: 01-Feb-19 Managing since: 28-Jan-19</b>							

		Tata Floating Rate Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.94%	1,24,399	7.60%	1,24,813	8.86%	1,25,601
3 Year	3,60,000	6.96%	3,99,900	7.31%	4,01,958	8.43%	4,08,634
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,30,000	6.71%	4,85,252	6.92%	4,87,106	7.63%	4,93,269
<b>Inception date: 07-Jul-21 First Installment date: 01-Aug-21 Managing since: 21-Jun-21</b>							

		Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.85%	1,24,341	7.40%	1,24,687	7.33%	1,24,641
3 Year	3,60,000	6.60%	3,97,764	7.35%	4,02,198	7.08%	4,00,590
5 Year	6,00,000	5.76%	6,93,891	6.53%	7,07,423	6.14%	7,00,439
Since Inception	7,30,000	5.59%	8,67,056	6.37%	8,88,131	6%	8,77,892
<b>Inception date: 22-Jan-19 First Installment date: 01-Feb-19 Managing since: 11-Jan-19</b>							

### SIP Performance of schemes managed by Amey Sathe

		Tata Banking and Financial Services Fund		Nifty Financial Services TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-4.59%	1,17,038	1.22%	1,20,780	-11.93%	1,12,208
3 Year	3,60,000	12.13%	4,31,370	11.09%	4,24,911	8.74%	4,10,522
5 Year	6,00,000	14.31%	8,58,214	13.39%	8,39,016	13.16%	8,34,266
Since Inception	11,00,000	13.26%	20,63,373	13.55%	20,92,669	13.24%	20,61,768
<b>Inception date: 28-Dec-15 First Installment date: 01-Jan-16 Managing since: 18-Jun-18</b>							

		Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-15.71%	1,09,673	-15.27%	1,09,966	-11.93%	1,12,208
3 Year	3,60,000	9.52%	4,15,263	8.80%	4,10,903	8.74%	4,10,522
5 Year	6,00,000	13.80%	8,47,468	13.18%	8,34,664	13.16%	8,34,266
Since Inception	32,10,000	16.49%	4,62,30,942	13.92%	1,57,19,386	14.02%	2,57,71,774
<b>Inception date: 07-May-98 First Installment date: 01-Jun-98 Managing since: 05-Apr-23</b>							

		Tata Gilt Securities Fund		CRISIL Dynamic Gilt Index (All)*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.16%	1,23,277	8.10%	1,25,123	8.86%	1,25,601
3 Year	3,60,000	6.69%	3,98,301	8.35%	4,08,177	8.43%	4,08,634
5 Year	6,00,000	5.60%	6,91,096	6.86%	7,13,259	6.33%	7,03,866
Since Inception	30,50,000	6.95%	80,87,653	7.71%	90,88,278	6.42%	64,08,701
<b>Inception date: 06-Sep-99 First Installment date: 01-Oct-99 Managing since: 01-Mar-22</b>							

		Tata Treasury Advantage Fund**		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.21%	1,24,569	7.36%	1,24,662	7.33%	1,24,641
3 Year	3,60,000	6.96%	3,99,854	7.28%	4,01,757	7.08%	4,00,590
5 Year	6,00,000	6.16%	7,00,849	6.46%	7,06,151	6.14%	7,00,439
Since Inception	23,30,000	6.84%	47,50,797	7.24%	49,70,155	6.31%	44,85,816
<b>Inception date: 06-Sep-05 First Installment date: 01-Oct-05 Managing since: 26-Jun-14</b>							

		Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-10.82%	1,12,946	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	10.99%	4,24,264	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	13.07%	8,32,372	14.93%	8,71,450	13.16%	8,34,266
Since Inception	7,70,000	13.09%	11,77,788	15.05%	12,55,007	13.38%	11,89,026
<b>Inception date: 06-Sep-18 First Installment date: 01-Oct-18 Managing since: 05-Apr-23</b>							

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Amey Sathe (Contd.)

		Tata Equity P/E Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-22.05%	1,05,331	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	13.28%	4,38,560	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	17.19%	9,20,962	14.93%	8,71,450	13.16%	8,34,266
Since Inception	24,80,000	15.51%	1,56,57,784	13.30%	1,18,00,285	12.75%	1,09,94,271
<b>Inception date: 29-Jun-04</b>		<b>First Installment date: 01-Jul-04</b>		<b>Managing since: 18-Jun-18</b>			

		Tata Young Citizens Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-18.07%	1,08,071	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	7.73%	4,04,490	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	12.85%	8,27,742	14.93%	8,71,450	13.16%	8,34,266
Since Inception	34,90,000	12.23%	2,89,38,126	14.91%	4,86,13,374	14.02%	2,57,71,774
<b>Inception date: 14-Oct-95</b>		<b>First Installment date: 01-Feb-96</b>		<b>Managing since: 20-Apr-20</b>			

## SIP Performance of schemes managed by Amit Somani

		Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX Gilt Index - April 2026 TRI*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.18%	1,24,549	7.54%	1,24,774	8.86%	1,25,601
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,80,000	7.18%	3,04,685	7.55%	3,05,972	8.77%	3,10,293
<b>Inception date: 30-Sep-22</b>		<b>First Installment date: 01-Nov-22</b>		<b>Managing since: 30-Sep-22</b>			

		Tata Money Market Fund		CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.40%	1,24,686	7.17%	1,24,544	7.33%	1,24,641
3 Year	3,60,000	7.34%	4,02,141	7.21%	4,01,373	7.08%	4,00,590
5 Year	6,00,000	6.52%	7,07,264	6.42%	7,05,394	6.14%	7,00,439
Since Inception	26,10,000	6.70%	57,49,305	6.99%	59,61,407	6.68%	54,30,779
<b>Inception date: 22-May-03</b>		<b>First Installment date: 01-Jun-03</b>		<b>Managing since: 16-Oct-13</b>			

		Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.17%	1,24,563	7.16%	1,24,558	7.36%	1,24,680
3 Year	3,60,000	7.03%	4,00,356	7.08%	4,00,670	7.08%	4,00,648
5 Year	6,00,000	6.15%	7,00,696	6.26%	7,02,622	6.14%	7,00,517
Since Inception	24,50,000	6.86%	52,13,792	6.68%	51,05,229	6.82%	48,82,602
<b>Inception date: 01-Sep-04</b>		<b>First Installment date: 01-Oct-04</b>		<b>Managing since: 16-Oct-13</b>			

		Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund		Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.63%	1,24,832	8.07%	1,25,108	8.86%	1,25,601
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,50,000	7.42%	3,89,913	7.88%	3,92,516	8.59%	3,96,478
<b>Inception date: 30-Mar-22</b>		<b>First Installment date: 05-Apr-22</b>		<b>Managing since: 30-Mar-22</b>			

		TATA Nifty G Sec Dec 2029 Index Fund		Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.30%	1,25,249	8.83%	1,25,578	8.86%	1,25,601
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,50,000	8.16%	2,72,345	8.67%	2,73,779	8.82%	2,74,186
<b>Inception date: 13-Jan-23</b>		<b>First Installment date: 01-Feb-23</b>		<b>Managing since: 13-Jan-23</b>			

		Tata Overnight Fund		CRISIL Liquid Overnight Index (AI)*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.53%	1,24,162	6.65%	1,24,236	7.36%	1,24,680
3 Year	3,60,000	6.48%	3,97,072	6.62%	3,97,937	7.08%	4,00,648
5 Year	6,00,000	5.71%	6,92,968	5.87%	6,95,746	6.14%	7,00,517
Since Inception	7,10,000	5.46%	8,35,987	5.62%	8,39,959	6%	8,49,781
<b>Inception date: 27-Mar-19</b>		<b>First Installment date: 01-Apr-19</b>		<b>Managing since: 26-Mar-19</b>			

		Tata Nifty G-Sec Dec 2026 Index Fund		Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.39%	1,24,682	7.84%	1,24,961	8.86%	1,25,601
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,50,000	7.36%	2,70,119	7.84%	2,71,444	8.82%	2,74,186
<b>Inception date: 16-Jan-23</b>		<b>First Installment date: 01-Feb-23</b>		<b>Managing since: 16-Jan-23</b>			

## SIP Performance of schemes managed by Chandraprakash Padiyar

		Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-24.02%	1,03,966	-30.54%	99,342	-11.93%	1,12,208
3 Year	3,60,000	12.87%	4,35,951	12.57%	4,34,104	8.74%	4,10,522
5 Year	6,00,000	22.40%	10,45,028	21.25%	10,16,583	13.16%	8,34,266
Since Inception	7,50,000	22.79%	15,36,280	21.04%	14,54,644	13.38%	11,44,420
<b>Inception date: 12-Nov-18</b>		<b>First Installment date: 01-Dec-18</b>		<b>Managing since: 12-Nov-18</b>			

		Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-19.23%	1,07,279	-18.55%	1,07,740	-11.93%	1,12,208
3 Year	3,60,000	8.58%	4,09,553	12.07%	4,30,966	8.74%	4,10,522
5 Year	6,00,000	14.10%	8,53,769	17.41%	9,25,845	13.16%	8,34,266
Since Inception	29,40,000	16.84%	3,44,93,445	14.71%	1,26,48,532	14.19%	2,26,16,170
<b>Inception date: 25-Feb-93</b>		<b>First Installment date: 01-Jul-00</b>		<b>Managing since: 03-Sep-18</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Meeta Shetty

		Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.48%	1,13,834	-5%	1,16,773	-11.93%	1,12,208
3 Year	3,60,000	12.88%	4,36,042	10.87%	4,23,530	8.74%	4,10,522
5 Year	6,00,000	17.75%	9,33,742	14.59%	8,64,149	13.16%	8,34,266
Since Inception	11,00,000	20.11%	28,78,985	18.03%	26,01,414	13.24%	20,61,768
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 09-Nov-18</b>			

		Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-16.82%	1,08,921	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	10.55%	4,21,559	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	15.05%	8,73,965	14.93%	8,71,450	13.16%	8,34,266
Since Inception	6,20,000	15.08%	9,15,581	15.03%	9,14,377	13.24%	8,73,616
<b>Inception date: 05-Dec-19</b>		<b>First Installment date: 01-Jan-20</b>		<b>Managing since: 11-Apr-22</b>			

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-26.83%	1,01,989	-20.67%	1,06,290	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,40,000	-3.88%	2,30,423	5.60%	2,54,051	5.04%	2,52,629
<b>Inception date: 02-Feb-23</b>		<b>First Installment date: 01-Mar-23</b>		<b>Managing since: 27-Jan-25</b>			

## SIP Performance of schemes managed by Murthy Nagarajan

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-21.89%	1,05,444	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	12.86%	4,35,891	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	13.37%	5,29,810	9.99%	5,00,178	8.73%	4,89,453
<b>Inception date: 04-Aug-21</b>		<b>First Installment date: 01-Sep-21</b>		<b>Managing since: 16-Jul-21</b>			

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-25.08%	1,03,221	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	7.96%	4,05,819	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,50,000	8.77%	5,30,597	10.33%	5,46,104	9.07%	5,33,539
<b>Inception date: 20-May-21</b>		<b>First Installment date: 01-Jun-21</b>		<b>Managing since: 20-May-21</b>			

		Tata Hybrid Equity Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-13.95%	1,10,857	-8.42%	1,14,532	-11.93%	1,12,208
3 Year	3,60,000	6.99%	4,00,041	9.18%	4,13,175	8.74%	4,10,522
5 Year	6,00,000	11.08%	7,92,292	11.73%	8,05,125	13.16%	8,34,266
Since Inception	34,90,000	15.21%	5,15,99,285	12.42%	1,40,33,827	14.02%	2,57,71,774
<b>Inception date: 08-Oct-95</b>		<b>First Installment date: 01-Feb-96</b>		<b>Managing since: 01-Apr-17</b>			

		Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		BSE Sensex TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-19.23%	1,07,279	-18.55%	1,07,740	-11.93%	1,12,208
3 Year	3,60,000	8.58%	4,09,553	12.07%	4,30,966	8.74%	4,10,522
5 Year	6,00,000	14.10%	8,53,769	17.41%	9,25,845	13.16%	8,34,266
Since Inception	29,40,000	16.84%	3,44,93,445	14.71%	1,26,48,532	14.19%	2,26,16,170
<b>Inception date: 25-Feb-93</b>		<b>First Installment date: 01-Jul-00</b>		<b>Managing since: 01-Nov-19</b>			

		Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-10.05%	1,13,456	-9.62%	1,13,741	-11.93%	1,12,208
3 Year	3,60,000	19%	4,75,666	18.35%	4,71,330	8.74%	4,10,522
5 Year	6,00,000	17.64%	9,31,203	15.86%	8,91,385	13.16%	8,34,266
Since Inception	11,00,000	16.44%	24,07,734	12.50%	19,89,250	13.24%	20,61,768
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 09-Nov-18</b>			

		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	2.73%	1,21,743	0.58%	1,20,369	8.80%	1,25,562
3 Year	3,60,000	9.12%	4,12,821	8.07%	4,06,484	8.41%	4,08,535
5 Year	6,00,000	9.15%	7,55,175	8.89%	7,50,412	6.32%	7,03,655
Since Inception	29,80,000	7.14%	79,29,921	9.02%	63,90,718	6.41%	64,07,505
<b>Inception date: 27-Apr-00</b>		<b>First Installment date: 01-May-00</b>		<b>Managing since: 01-Apr-17</b>			

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-29.22%	1,00,288	-21.93%	1,05,416	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,90,000	1.85%	2,96,703	5.24%	3,09,229	7.04%	3,15,961
<b>Inception date: 02-Sep-22</b>		<b>First Installment date: 01-Oct-22</b>		<b>Managing since: 02-Sep-22</b>			

		Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-18.67%	1,07,657	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	9.45%	4,14,830	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	11.80%	8,06,622	14.93%	8,71,450	13.16%	8,34,266
Since Inception	15,90,000	13.06%	40,13,435	14.05%	43,21,970	13.01%	40,00,173
<b>Inception date: 01-Nov-11</b>		<b>First Installment date: 01-Dec-11</b>		<b>Managing since: 01-Apr-17</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.



# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.16%	1,14,046	-7.44%	1,15,177	-11.93%	1,12,208
3 Year	3,60,000	9.46%	4,14,876	8.97%	4,11,899	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	12.38%	8,00,378	12.26%	7,97,945	13.04%	8,13,173

**Inception date: 04-Mar-20 First Installment date: 01-Apr-20 Managing since: 02-Feb-23**

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-26.83%	1,01,989	-20.67%	1,06,290	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,40,000	-3.88%	2,30,423	5.60%	2,54,051	5.04%	2,52,629

**Inception date: 02-Feb-23 First Installment date: 01-Mar-23 Managing since: 16-Jan-23**

		Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-13.77%	1,10,980	-10.73%	1,13,008	-11.93%	1,12,208
3 Year	3,60,000	9.45%	4,14,848	9.37%	4,14,361	8.74%	4,10,522
5 Year	6,00,000	11.42%	7,99,026	12.54%	8,21,495	13.16%	8,34,266
Since Inception	15,90,000	12.75%	39,24,285	12.69%	39,06,601	13.01%	40,00,173

**Inception date: 01-Nov-11 First Installment date: 01-Dec-11 Managing since: 01-Apr-17**

## SIP Performance of schemes managed by Sailesh Jain

		Tata Arbitrage Fund		Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.96%	1,24,413	7.57%	1,24,794	7.35%	1,24,658
3 Year	3,60,000	7%	4,00,111	7.46%	4,02,865	7.08%	4,00,613
5 Year	6,00,000	6.12%	7,00,133	6.48%	7,06,422	6.14%	7,00,473
Since Inception	7,40,000	5.90%	8,89,586	6.07%	8,94,443	5.99%	8,92,200

**Inception date: 18-Dec-18 First Installment date: 01-Jan-19 Managing since: 10-Dec-18**

		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-7.56%	1,15,102	-4.90%	1,16,834	-11.93%	1,12,208
3 Year	3,60,000	7.81%	4,04,969	8.86%	4,11,287	8.74%	4,10,522
5 Year	6,00,000	10.10%	7,73,232	10.51%	7,81,250	13.16%	8,34,266
Since Inception	7,30,000	10.51%	10,08,444	10.93%	10,21,325	13.37%	11,00,723

**Inception date: 28-Jan-19 First Installment date: 01-Feb-19 Managing since: 28-Jan-19**

		Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-2.79%	1,18,208	1.39%	1,20,889	8.86%	1,25,601
3 Year	3,60,000	6.28%	3,95,863	8.10%	4,06,663	8.43%	4,08,634
5 Year	6,00,000	6.45%	7,06,009	8.55%	7,44,058	6.33%	7,03,866
Since Inception	15,90,000	7.73%	27,19,306	9.30%	30,45,487	6.59%	25,05,310

**Inception date: 01-Nov-11 First Installment date: 01-Dec-11 Managing since: 01-Apr-17**

		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.96%	1,24,410	7.60%	1,24,813	8.86%	1,25,601
3 Year	3,60,000	6.73%	3,98,503	7.31%	4,01,958	8.43%	4,08,634
5 Year	6,00,000	5.80%	6,94,491	6.39%	7,04,951	6.33%	7,03,866
Since Inception	27,00,000	6.86%	62,54,431	7.37%	66,88,098	6.38%	58,77,900

**Inception date: 08-Aug-02 First Installment date: 01-Sep-02 Managing since: 01-Apr-17**

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-21.89%	1,05,444	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	12.86%	4,35,891	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	13.37%	5,29,810	9.99%	5,00,178	8.73%	4,89,453

**Inception date: 04-Aug-21 First Installment date: 01-Sep-21 Managing since: 16-Dec-21**

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-25.08%	1,03,221	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	7.96%	4,05,819	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,50,000	8.77%	5,30,597	10.33%	5,46,104	9.07%	5,33,539

**Inception date: 20-May-21 First Installment date: 01-Jun-21 Managing since: 20-May-21**

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sailesh Jain (Contd.)

		Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-17.03%	1,08,776	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	9.28%	4,13,816	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	13.81%	8,47,739	14.93%	8,71,450	13.16%	8,34,266
Since Inception	33,60,000	17.41%	6,67,96,774	15.03%	4,26,66,141	14.02%	2,57,71,774
<b>Inception date: 31-Mar-96</b>		<b>First Installment date: 01-Aug-96</b>		<b>Managing since: 16-Dec-21</b>			

		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gift Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	2.73%	1,21,743	0.58%	1,20,369	8.80%	1,25,562
3 Year	3,60,000	9.12%	4,12,821	8.07%	4,06,484	8.41%	4,08,535
5 Year	6,00,000	9.15%	7,55,175	8.89%	7,50,412	6.32%	7,03,655
Since Inception	29,80,000	7.14%	79,29,921	9.02%	63,90,718	6.41%	64,07,505
<b>Inception date: 27-Apr-00</b>		<b>First Installment date: 01-May-00</b>		<b>Managing since: 09-Nov-18</b>			

## SIP Performance of schemes managed by Satish Chandra Mishra

		Tata Hybrid Equity Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-13.95%	1,10,857	-8.42%	1,14,532	-11.93%	1,12,208
3 Year	3,60,000	6.99%	4,00,041	9.18%	4,13,175	8.74%	4,10,522
5 Year	6,00,000	11.08%	7,92,292	11.73%	8,05,125	13.16%	8,34,266
Since Inception	34,90,000	15.21%	5,15,99,285	12.42%	1,40,33,827	14.02%	2,57,71,774
<b>Inception date: 08-Oct-95</b>		<b>First Installment date: 01-Feb-96</b>		<b>Managing since: 01-Nov-19</b>			

		Tata Mid Cap Growth Fund		Nifty Midcap 150 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-24.15%	1,03,872	-22.06%	1,05,325	-11.93%	1,12,208
3 Year	3,60,000	12.47%	4,33,451	15.19%	4,50,709	8.74%	4,10,522
5 Year	6,00,000	17.84%	9,35,647	21.53%	10,23,440	13.16%	8,34,266
Since Inception	25,10,000	16.90%	1,95,07,200	16.64%	1,60,55,542	12.85%	1,15,07,907
<b>Inception date: 01-Jul-94</b>		<b>First Installment date: 01-Apr-04</b>		<b>Managing since: 09-Mar-21</b>			

## SIP Performance of schemes managed by Sonam Udasi

		Tata Equity P/E Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-22.05%	1,05,331	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	13.28%	4,38,560	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	17.19%	9,20,962	14.93%	8,71,450	13.16%	8,34,266
Since Inception	24,80,000	15.51%	1,56,57,784	13.30%	1,18,00,285	12.75%	1,09,94,271
<b>Inception date: 29-Jun-04</b>		<b>First Installment date: 01-Jul-04</b>		<b>Managing since: 01-Apr-16</b>			

		Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-15.14%	1,10,056	-15.80%	1,09,613	-11.93%	1,12,208
3 Year	3,60,000	13.06%	4,37,149	11.91%	4,29,954	8.74%	4,10,522
5 Year	6,00,000	16.14%	8,97,714	15.44%	8,82,410	13.16%	8,34,266
Since Inception	11,00,000	15.17%	22,63,489	14.04%	21,43,575	13.24%	20,61,768
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 01-Apr-16</b>			

		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.16%	1,14,046	-7.44%	1,15,177	-11.93%	1,12,208
3 Year	3,60,000	9.46%	4,14,876	8.97%	4,11,899	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	12.38%	8,00,378	12.26%	7,97,945	13.04%	8,13,173
<b>Inception date: 04-Mar-20</b>		<b>First Installment date: 01-Apr-20</b>		<b>Managing since: 04-Mar-20</b>			

		Tata Quant Fund		BSE 200 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-17.66%	1,08,350	-16.35%	1,09,236	-11.93%	1,12,208
3 Year	3,60,000	7.74%	4,04,539	9.82%	4,17,068	8.74%	4,10,522
5 Year	6,00,000	9.54%	7,62,653	14.58%	8,63,983	13.16%	8,34,266
Since Inception	6,10,000	9.44%	7,76,530	14.65%	8,85,425	13.23%	8,54,330
<b>Inception date: 22-Jan-20</b>		<b>First Installment date: 01-Feb-20</b>		<b>Managing since: 22-Jan-20</b>			

		Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-23.47%	1,04,348	-24.59%	1,03,568	-11.93%	1,12,208
3 Year	3,60,000	8.26%	4,07,648	9.11%	4,12,759	8.74%	4,10,522
5 Year	6,00,000	14.65%	8,65,384	16.94%	9,15,328	13.16%	8,34,266
Since Inception	11,00,000	15.15%	22,61,657	14.77%	22,20,157	13.24%	20,61,768
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 09-Nov-18</b>			

		Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-13.77%	1,10,980	-10.73%	1,13,008	-11.93%	1,12,208
3 Year	3,60,000	9.45%	4,14,848	9.37%	4,14,361	8.74%	4,10,522
5 Year	6,00,000	11.42%	7,99,026	12.54%	8,21,495	13.16%	8,34,266
Since Inception	15,90,000	12.75%	39,24,285	12.69%	39,06,601	13.01%	40,00,173
<b>Inception date: 01-Nov-11</b>		<b>First Installment date: 01-Dec-11</b>		<b>Managing since: 01-Apr-16</b>			

		Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-18.67%	1,07,657	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	9.45%	4,14,830	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	11.80%	8,06,622	14.93%	8,71,450	13.16%	8,34,266
Since Inception	15,90,000	13.06%	40,13,435	14.05%	43,21,970	13.01%	40,00,173
<b>Inception date: 01-Nov-11</b>		<b>First Installment date: 01-Dec-11</b>		<b>Managing since: 01-Apr-16</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sonam Udasi (Contd.)

Period	Tata Retirement Savings Fund - Conservative Plan			CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index#	
	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-2.79%	1,18,208	1.39%	1,20,889	8.86%	1,25,601
3 Year	3,60,000	6.28%	3,95,863	8.10%	4,06,663	8.43%	4,08,634
5 Year	6,00,000	6.45%	7,06,009	8.55%	7,44,058	6.33%	7,03,866
Since Inception	15,90,000	7.73%	27,19,306	9.30%	30,45,487	6.59%	25,05,310

Inception date: 01-Nov-11 First Installment date: 01-Dec-11 Managing since: 01-Apr-16

## SIP Performance of schemes managed by Rahul Singh

Period	Tata Balanced Advantage Fund			CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-7.56%	1,15,102	-4.90%	1,16,834	-11.93%	1,12,208
3 Year	3,60,000	7.81%	4,04,969	8.86%	4,11,287	8.74%	4,10,522
5 Year	6,00,000	10.10%	7,73,232	10.51%	7,81,250	13.16%	8,34,266
Since Inception	7,30,000	10.51%	10,08,444	10.93%	10,21,325	13.37%	11,00,723

Inception date: 28-Jan-19 First Installment date: 01-Feb-19 Managing since: 28-Jan-19

Period	Tata Business Cycle Fund			Nifty 500 TRI*		Nifty 50 TRI#	
	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-21.89%	1,05,444	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	12.86%	4,35,891	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	13.37%	5,29,810	9.99%	5,00,178	8.73%	4,89,453

Inception date: 04-Aug-21 First Installment date: 01-Sep-21 Managing since: 16-Jul-21

## SIP Performance of schemes managed by Abhishek Sonthalia

Period	Tata Corporate Bond Fund*			CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index*	
	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.29%	1,24,618	7.58%	1,24,796	8.86%	1,25,601
3 Year	3,60,000	7.14%	4,00,955	7.29%	4,01,830	8.43%	4,08,634
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,80,000	7.01%	4,24,857	7.17%	4,25,965	8.22%	4,32,954

Inception date: 01-Dec-21 First Installment date: 01-Jan-22 Managing since: 22-Nov-21

Period	Tata Liquid Fund			CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.17%	1,24,563	7.16%	1,24,558	7.36%	1,24,680
3 Year	3,60,000	7.03%	4,00,356	7.08%	4,00,670	7.08%	4,00,648
5 Year	6,00,000	6.15%	7,00,696	6.26%	7,02,622	6.14%	7,00,517
Since Inception	24,50,000	6.86%	52,13,792	6.68%	51,05,229	6.82%	48,82,602

Inception date: 01-Sep-04 First Installment date: 01-Oct-04 Managing since: 06-Feb-20

Period	Tata Short Term Bond Fund			CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index*	
	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.96%	1,24,410	7.60%	1,24,813	8.86%	1,25,601
3 Year	3,60,000	6.73%	3,98,503	7.31%	4,01,958	8.43%	4,08,634
5 Year	6,00,000	5.80%	6,94,491	6.39%	7,04,951	6.33%	7,03,866
Since Inception	27,00,000	6.86%	62,54,431	7.37%	66,88,098	6.38%	58,77,900

Inception date: 08-Aug-02 First Installment date: 01-Sep-02 Managing since: 06-Feb-20

Period	Tata Multi Asset Opportunities Fund			65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.16%	1,14,046	-7.44%	1,15,177	-11.93%	1,12,208
3 Year	3,60,000	9.46%	4,14,876	8.97%	4,11,899	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	12.38%	8,00,378	12.26%	7,97,945	13.04%	8,13,173

Inception date: 04-Mar-20 First Installment date: 01-Apr-20 Managing since: 04-Mar-20

Period	Tata Treasury Advantage Fund			CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.21%	1,24,569	7.36%	1,24,662	7.33%	1,24,641
3 Year	3,60,000	6.96%	3,99,854	7.28%	4,01,757	7.08%	4,00,590
5 Year	6,00,000	6.16%	7,00,849	6.46%	7,06,151	6.14%	7,00,439
Since Inception	23,30,000	6.84%	47,50,797	7.24%	49,70,155	6.31%	44,85,816

Inception date: 06-Sep-05 First Installment date: 01-Oct-05 Managing since: 06-Feb-20

Period	Tata Ultra Short Term Fund			CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.85%	1,24,341	7.40%	1,24,687	7.33%	1,24,641
3 Year	3,60,000	6.60%	3,97,764	7.35%	4,02,198	7.08%	4,00,590
5 Year	6,00,000	5.76%	6,93,891	6.53%	7,07,423	6.14%	7,00,439
Since Inception	7,30,000	5.59%	8,67,056	6.37%	8,88,131	6%	8,77,892

Inception date: 22-Jan-19 First Installment date: 01-Feb-19 Managing since: 01-Sep-24

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Tapan Patel

Period	Amt. Invested	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	2.73%	1,21,743	0.58%	1,20,369	8.80%	1,25,562
3 Year	3,60,000	9.12%	4,12,821	8.07%	4,06,484	8.41%	4,08,535
5 Year	6,00,000	9.15%	7,55,175	8.89%	7,50,412	6.32%	7,03,655
Since Inception	29,80,000	7.14%	79,29,921	9.02%	63,90,718	6.41%	64,07,505

**Inception date: 27-Apr-00 First Installment date: 01-May-00 Managing since: 11-Aug-23**

Period	Amt. Invested	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.16%	1,14,046	-7.44%	1,15,177	-11.93%	1,12,208
3 Year	3,60,000	9.46%	4,14,876	8.97%	4,11,899	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	12.38%	8,00,378	12.26%	7,97,945	13.04%	8,13,173

**Inception date: 04-Mar-20 First Installment date: 01-Apr-20 Managing since: 16-Aug-23**

## SIP Performance of schemes managed by Tejas Gutka

Period	Amt. Invested	Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-17.03%	1,08,776	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	9.28%	4,13,816	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	13.81%	8,47,739	14.93%	8,71,450	13.16%	8,34,266
Since Inception	33,60,000	17.41%	6,67,96,774	15.03%	4,26,66,141	14.02%	2,57,71,774

**Inception date: 31-Mar-96 First Installment date: 01-Aug-96 Managing since: 09-Mar-21**

Period	Amt. Invested	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-29.22%	1,00,288	-21.93%	1,05,416	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,90,000	1.85%	2,96,703	5.24%	3,09,229	7.04%	3,15,961

**Inception date: 02-Sep-22 First Installment date: 01-Oct-22 Managing since: 02-Sep-22**

## SIP Performance of schemes managed by Aditya Bagul

Period	Amt. Invested	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-10.82%	1,12,946	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	10.99%	4,24,264	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	13.07%	8,32,372	14.93%	8,71,450	13.16%	8,34,266
Since Inception	7,70,000	13.09%	11,77,788	15.05%	12,55,007	13.38%	11,89,026

**Inception date: 06-Sep-18 First Installment date: 01-Oct-18 Managing since: 03-Oct-23**

Period	Amt. Invested	Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-15.14%	1,10,056	-15.80%	1,09,613	-11.93%	1,12,208
3 Year	3,60,000	13.06%	4,37,149	11.91%	4,29,954	8.74%	4,10,522
5 Year	6,00,000	16.14%	8,97,714	15.44%	8,82,410	13.16%	8,34,266
Since Inception	11,00,000	15.17%	22,63,489	14.04%	21,43,575	13.24%	20,61,768

**Inception date: 28-Dec-15 First Installment date: 01-Jan-16 Managing since: 03-Oct-23**

## SIP Performance of schemes managed by Jeetendra Khatri

Period	Amt. Invested	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-24.02%	1,03,966	-30.54%	99,342	-11.93%	1,12,208
3 Year	3,60,000	12.87%	4,35,951	12.57%	4,34,104	8.74%	4,10,522
5 Year	6,00,000	22.40%	10,45,028	21.25%	10,16,583	13.16%	8,34,266
Since Inception	7,50,000	22.79%	15,36,280	21.04%	14,54,644	13.38%	11,44,420

**Inception date: 12-Nov-18 First Installment date: 01-Dec-18 Managing since: 03-Oct-23**

## SIP Performance of schemes managed by Kapil Malhotra

Period	Amt. Invested	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-21.89%	1,05,444	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	12.86%	4,35,891	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	13.37%	5,29,810	9.99%	5,00,178	8.73%	4,89,453

**Inception date: 04-Aug-21 First Installment date: 01-Sep-21 Managing since: 19-Dec-23**

Period	Amt. Invested	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-25.08%	1,03,221	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	7.96%	4,05,819	9.96%	4,17,922	8.74%	4,10,522
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,50,000	8.77%	5,30,597	10.33%	5,46,104	9.07%	5,33,539

**Inception date: 20-May-21 First Installment date: 01-Jun-21 Managing since: 19-Dec-23**

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Kapil Malhotra (Contd.)

		Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-9.48%	1,13,834	-5%	1,16,773	-11.93%	1,12,208
3 Year	3,60,000	12.88%	4,36,042	10.87%	4,23,530	8.74%	4,10,522
5 Year	6,00,000	17.75%	9,33,742	14.59%	8,64,149	13.16%	8,34,266
Since Inception	11,00,000	20.11%	28,78,985	18.03%	26,01,414	13.24%	20,61,768
<b>Inception date: 28-Dec-15</b>		<b>First Installment date: 01-Jan-16</b>		<b>Managing since: 19-Dec-23</b>			

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-29.22%	1,00,288	-21.93%	1,05,416	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,90,000	1.85%	2,96,703	5.24%	3,09,229	7.04%	3,15,961
<b>Inception date: 02-Sep-22</b>		<b>First Installment date: 01-Oct-22</b>		<b>Managing since: 19-Dec-23</b>			

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-26.83%	1,01,989	-20.67%	1,06,290	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,40,000	-3.88%	2,30,423	5.60%	2,54,051	5.04%	2,52,629
<b>Inception date: 02-Feb-23</b>		<b>First Installment date: 01-Mar-23</b>		<b>Managing since: 19-Dec-23</b>			

## SIP Performance of schemes managed by Kapil Menon

		Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-12.09%	1,12,098	-11.99%	1,12,162	-11.12%	1,12,743
3 Year	3,60,000	8.60%	4,09,690	8.73%	4,10,475	8.14%	4,06,903
5 Year	6,00,000	13.04%	8,31,785	13.16%	8,34,219	12.56%	8,21,877
Since Inception	7,30,000	13.26%	10,96,959	13.37%	11,00,677	12.89%	10,84,530
<b>Inception date: 01-Jan-19</b>		<b>First Installment date: 01-Feb-19</b>		<b>Managing since: 26-Apr-24</b>			

		Tata Nifty 50 Index Fund		Nifty 50 TRI*		BSE Sensex TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-12.55%	1,11,793	-11.93%	1,12,208	-11.08%	1,12,777
3 Year	3,60,000	7.99%	4,06,052	8.74%	4,10,522	8.14%	4,06,937
5 Year	6,00,000	12.35%	8,17,697	13.16%	8,34,266	12.56%	8,21,911
Since Inception	26,30,000	12.27%	1,21,20,499	13.41%	1,41,56,871	13.61%	1,45,62,245
<b>Inception date: 25-Feb-03</b>		<b>First Installment date: 01-Apr-03</b>		<b>Managing since: 26-Apr-24</b>			

		Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-16.82%	1,08,921	-18.16%	1,08,007	-11.93%	1,12,208
3 Year	3,60,000	10.55%	4,21,559	9.96%	4,17,922	8.74%	4,10,522
5 Year	6,00,000	15.05%	8,73,965	14.93%	8,71,450	13.16%	8,34,266
Since Inception	6,20,000	15.08%	9,15,581	15.03%	9,14,377	13.24%	8,73,616
<b>Inception date: 05-Dec-19</b>		<b>First Installment date: 01-Jan-20</b>		<b>Managing since: 19-Dec-23</b>			

		Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-15.71%	1,09,673	-15.27%	1,09,966	-11.93%	1,12,208
3 Year	3,60,000	9.52%	4,15,263	8.80%	4,10,903	8.74%	4,10,522
5 Year	6,00,000	13.80%	8,47,468	13.18%	8,34,664	13.16%	8,34,266
Since Inception	32,10,000	16.49%	4,62,30,942	13.92%	1,57,19,386	14.02%	2,57,71,774
<b>Inception date: 07-May-98</b>		<b>First Installment date: 01-Jun-98</b>		<b>Managing since: 19-Dec-23</b>			

		Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-5.68%	1,16,326	-5.50%	1,16,445	-11.99%	1,12,162
3 Year	3,60,000	6.44%	3,96,832	6.69%	3,98,283	8.73%	4,10,475
5 Year	6,00,000	10.63%	7,83,635	10.83%	7,87,378	13.16%	8,34,219
Since Inception	6,50,000	10.10%	8,56,210	10.30%	8,60,799	13.31%	9,33,558
<b>Inception date: 30-Aug-19</b>		<b>First Installment date: 01-Oct-19</b>		<b>Managing since: 26-Apr-24</b>			

		TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-11.69%	1,12,365	-11.08%	1,12,777	-11.93%	1,12,208
3 Year	3,60,000	7.38%	4,02,396	8.14%	4,06,937	8.74%	4,10,522
5 Year	6,00,000	11.58%	8,02,246	12.56%	8,21,911	13.16%	8,34,266
Since Inception	26,30,000	11.99%	1,16,76,391	13.61%	1,45,62,245	13.41%	1,41,56,871
<b>Inception date: 25-Feb-03</b>		<b>First Installment date: 01-Apr-03</b>		<b>Managing since: 26-Apr-24</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Kapil Menon (Contd.)

Period	Amt. Invested	Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-12.11%	1,12,082	-11.48%	1,12,501	-11.99%	1,12,162
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,50,000	15.19%	4,34,612	15.88%	4,38,787	8.47%	3,95,726

Inception date: 31-Mar-22 First Installment date: 06-Apr-22 Managing since: 26-Apr-24

Period	Amt. Invested	Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-30.80%	99,152	-29.48%	1,00,103	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,80,000	9.41%	3,12,547	11.89%	3,21,425	6.56%	3,02,514

Inception date: 20-Oct-22 First Installment date: 01-Nov-22 Managing since: 26-Apr-24

Period	Amt. Invested	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1,20,000	1,20,000	-13.11%	1,11,420	-11.50%	1,12,494	-11.93%	1,12,208
NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA
3,20,000	3,40,000	14.11%	4,14,254	16.52%	4,27,872	8.52%	3,83,741

Inception date: 13-Apr-22 First Installment date: 01-May-22 Managing since: 20-Dec-24

## SIP Performance of schemes managed by Harsh Dave

Period	Amt. Invested	Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.17%	1,24,563	7.16%	1,24,558	7.36%	1,24,680
3 Year	3,60,000	7.03%	4,00,356	7.08%	4,00,670	7.08%	4,00,648
5 Year	6,00,000	6.15%	7,00,696	6.26%	7,02,622	6.14%	7,00,517
Since Inception	24,50,000	6.86%	52,13,792	6.68%	51,05,229	6.82%	48,82,602

Inception date: 01-Sep-04 First Installment date: 01-Oct-04 Managing since: 01-Aug-24

## SIP Performance of schemes managed by Rajat Srivastava

Period	Amt. Invested	Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI*	
		Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-10.05%	1,13,456	-9.62%	1,13,741	-11.93%	1,12,208
3 Year	3,60,000	19%	4,75,666	18.35%	4,71,330	8.74%	4,10,522
5 Year	6,00,000	17.64%	9,31,203	15.86%	8,91,385	13.16%	8,34,266
Since Inception	11,00,000	16.44%	24,07,734	12.50%	19,89,250	13.24%	20,61,768

Inception date: 28-Dec-15 First Installment date: 01-Jan-16 Managing since: 16-Sep-24

Period	Amt. Invested	Tata Silver Exchange Traded Fund		Domestic Price of Silver*		Return %	Rs.
		Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	18.03%	1,31,262	19.11%	1,31,921	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,30,000	19.44%	1,44,230	20.60%	1,45,060	NA	NA

Inception date: 12-Jan-24 First Installment date: 01-Feb-24 Managing since: 26-Apr-24

Period	Amt. Invested	Tata Gold Exchange Traded Fund		Domestic Price of Gold*		Return %	Rs.
		Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	30.82%	1,38,940	30.68%	1,38,857	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,30,000	30.99%	1,52,412	30.86%	1,52,322	NA	NA

Inception date: 12-Jan-24 First Installment date: 01-Feb-24 Managing since: 26-Apr-24

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Rakesh Indrajeet Prajapati

		TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-11.69%	1,12,365	-11.08%	1,12,777	-11.93%	1,12,208
3 Year	3,60,000	7.38%	4,02,396	8.14%	4,06,937	8.74%	4,10,522
5 Year	6,00,000	11.58%	8,02,246	12.56%	8,21,911	13.16%	8,34,266
Since Inception	26,30,000	11.99%	1,16,76,391	13.61%	1,45,62,245	13.41%	1,41,56,871
<b>Inception date: 25-Feb-03</b>		<b>First Installment date: 01-Apr-03</b>		<b>Managing since: N/A</b>			

		Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-12.09%	1,12,098	-11.99%	1,12,162	-11.12%	1,12,743
3 Year	3,60,000	8.60%	4,09,690	8.73%	4,10,475	8.14%	4,06,903
5 Year	6,00,000	13.04%	8,31,785	13.16%	8,34,219	12.56%	8,21,877
Since Inception	7,30,000	13.26%	10,96,959	13.37%	11,00,677	12.89%	10,84,530
<b>Inception date: 01-Jan-19</b>		<b>First Installment date: 01-Feb-19</b>		<b>Managing since: 20-Dec-24</b>			

		Tata Nifty 50 Index Fund		Nifty 50 TRI*		BSE Sensex TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-12.55%	1,11,793	-11.93%	1,12,208	-11.08%	1,12,777
3 Year	3,60,000	7.99%	4,06,052	8.74%	4,10,522	8.14%	4,06,937
5 Year	6,00,000	12.35%	8,17,697	13.16%	8,34,266	12.56%	8,21,911
Since Inception	26,30,000	12.27%	1,21,20,499	13.41%	1,41,56,871	13.61%	1,45,62,245
<b>Inception date: 25-Feb-03</b>		<b>First Installment date: 01-Apr-03</b>		<b>Managing since: 20-Dec-24</b>			

		Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1,20,000	1,20,000	-13.11%	1,11,420	-11.50%	1,12,494	-11.93%	1,12,208
NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA
3,20,000	3,40,000	14.11%	4,14,254	16.52%	4,27,872	8.52%	3,83,741
<b>Inception date: 13-Apr-22</b>		<b>First Installment date: 01-May-22</b>		<b>Managing since: 20-Dec-24</b>			

		Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-12.11%	1,12,082	-11.48%	1,12,501	-11.99%	1,12,162
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,50,000	15.19%	4,34,612	15.88%	4,38,787	8.47%	3,95,726
<b>Inception date: 31-Mar-22</b>		<b>First Installment date: 06-Apr-22</b>		<b>Managing since: 20-Dec-24</b>			

		Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-30.80%	99,152	-29.48%	1,00,103	-11.93%	1,12,208
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,80,000	9.41%	3,12,547	11.89%	3,21,425	6.56%	3,02,514
<b>Inception date: 20-Oct-22</b>		<b>First Installment date: 01-Nov-22</b>		<b>Managing since: 20-Dec-24</b>			

		Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-5.68%	1,16,326	-5.50%	1,16,445	-11.99%	1,12,162
3 Year	3,60,000	6.44%	3,96,832	6.69%	3,98,283	8.73%	4,10,475
5 Year	6,00,000	10.63%	7,83,635	10.83%	7,87,378	13.16%	8,34,219
Since Inception	6,50,000	10.10%	8,56,210	10.30%	8,60,799	13.31%	9,33,558
<b>Inception date: 30-Aug-19</b>		<b>First Installment date: 01-Oct-19</b>		<b>Managing since: 20-Dec-24</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 105 for disclaimer on scheme performance.

# Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 28th February 2025

Serial No.	Scheme Name	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
1	TATA ARBITRAGE FUND	Low	NIFTY 50 Arbitrage	Low
2	TATA BALANCED ADVANTAGE FUND	High	CRISIL Hybrid 50+50 - Moderate Index	High
3	TATA BANKING & FINANCIAL SERVICES FUND	Very High	Nifty Financial Services	Very High
4	TATA BSE SELECT BUSINESS GROUPS INDEX FUND	Very High	BSE Select Business Groups Index (TRI)	Very High
5	TATA BSE SENSEX INDEX FUND	Very High	BSE Sensex	Very High
6	TATA BUSINESS CYCLE FUND	Very High	Nifty 500	Very High
7	TATA CORPORATE BOND FUND	Moderate	CRISIL Corporate Bond A-II Index	Low to Moderate
8	TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND	Low to Moderate	CRISIL IBX Gilt Index - April 2026	Low to Moderate
9	TATA DIGITAL INDIA FUND	Very High	Nifty IT	Very High
10	TATA DIVIDEND YIELD FUND	Very High	Nifty 500	Very High
11	TATA ELSS TAX SAVER FUND	Very High	Nifty 500	Very High
12	TATA EQUITY P/E FUND	Very High	Nifty 500	Very High
13	TATA EQUITY SAVINGS FUND	Low to Moderate	NIFTY Equity Savings Index	Moderate
14	TATA ETHICAL FUND	Very High	Nifty500 Shariah	Very High
15	TATA FIXED MATURITY PLAN SERIES 61 SCHEME D (91 DAYS)	Low to Moderate	CRISIL Liquid Debt A-I Index	Low to Moderate
16	TATA FLEXI CAP FUND	Very High	Nifty 500	Very High
17	TATA FLOATING RATE FUND	Moderate	CRISIL Short Duration Debt A-II Index	Low to Moderate
18	TATA FOCUSED EQUITY FUND	Very High	Nifty 500	Very High
19	TATA GILT SECURITIES FUND	Moderate	CRISIL Dynamic Gilt Index (AIII)	Moderate
20	TATA GOLD ETF FUND OF FUND	High	Domestic Price of Gold	High
21	TATA GOLD EXCHANGE TRADED FUND	High	Domestic Price of Gold	High
22	TATA HOUSING OPPORTUNITIES FUND	Very High	NIFTY Housing	Very High
23	TATA HYBRID EQUITY FUND	Very High	CRISIL Hybrid 35+65 - Aggressive Index	Very High
24	TATA INDIA CONSUMER FUND	Very High	Nifty India Consumption	Very High
25	TATA INDIA INNOVATION FUND	Very High	Nifty 500	Very High
26	Tata India Pharma And Healthcare Fund	Very High	Nifty Pharma	Very High
27	TATA INFRASTRUCTURE FUND	Very High	BSE India Infrastructure Index	Very High
28	TATA LARGE & MID CAP FUND	Very High	NIFTY LargeMidcap 250	Very High
29	TATA LARGE CAP FUND	Very High	Nifty 100	Very High
30	TATA LIQUID FUND	Low to Moderate	CRISIL Liquid Debt A-I Index	Low to Moderate
31	TATA MID CAP GROWTH FUND	Very High	Nifty Midcap 150	Very High
32	TATA MONEY MARKET FUND	Low to Moderate	CRISIL Money Market A-I Index	Low to Moderate
33	TATA MULTI ASSET OPPORTUNITIES FUND	Very High	Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).	Very High
34	TATA MULTICAP FUND	Very High	Nifty500 Multicap 50:25:25	Very High
35	TATA NIFTY 50 EXCHANGE TRADED FUND	Very High	Nifty 50	Very High
36	TATA NIFTY 50 INDEX FUND	Very High	Nifty 50	Very High
37	TATA NIFTY AUTO INDEX FUND	Very High	NIFTY Auto	Very High
38	TATA NIFTY CAPITAL MARKETS INDEX FUND	Very High	Nifty Capital Markets Index	Very High
39	TATA NIFTY FINANCIAL SERVICES INDEX FUND	Very High	NIFTY Financial Services	Very High
40	TATA NIFTY G-SEC DEC 2026 INDEX FUND	Low to Moderate	Nifty G-Sec Dec 2026 Index	Low To Moderate
41	TATA Nifty G Sec Dec 2029 Index Fund	Moderate	Nifty G-Sec Dec 2029 Index	Moderate
42	TATA NIFTY INDIA DIGITAL ETF FUND OF FUND	Very High	Nifty India Digital	Very High
43	TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND	Very High	Nifty India Digital	Very High
44	TATA NIFTY INDIA TOURISM INDEX FUND	Very High	Nifty India Tourism Index	Very High
45	TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND	Very High	Nifty Midcap150 Momentum 50	Very High
46	TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND	Very High	Nifty MidSmall Healthcare	Very High
47	TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND	Very High	Nifty Private Bank	Very High
48	TATA NIFTY REALTY INDEX FUND	Very High	Nifty Realty	Very High
49	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund	Low to Moderate	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index	Low To Moderate
50	TATA NIFTY200 ALPHA 30 INDEX FUND	Very High	Nifty200 Alpha 30 Index	Very High
51	TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	Very High	Nifty500 Multicap India Manufacturing 50:30:20	Very High
52	Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	Very High	Nifty500 Multicap Infrastructure 50:30:20	Very High
53	TATA OVERNIGHT FUND	Low	CRISIL Liquid Overnight Index (AI)	Low
54	TATA QUANT FUND	Very High	BSE 200	Very High
55	TATA RESOURCES & ENERGY FUND	Very High	Nifty Commodities	Very High
56	Tata Retirement Savings Fund - Conservative Plan	Moderately High	CRISIL Short Term Debt Hybrid 75+25 Index	Moderately High
57	Tata Retirement Savings Fund - Moderate Plan	Very High	CRISIL Hybrid 25+75 - Aggressive Index	Very High
58	Tata Retirement Savings Fund - Progressive Plan	Very High	Nifty 500	Very High
59	TATA SHORT TERM BOND FUND	Moderate	CRISIL Short Duration Debt A-II Index	Low to Moderate
60	TATA SILVER ETF FUND OF FUND	Very High	Domestic Price of silver	Very High
61	TATA SILVER EXCHANGE TRADED FUND	Very High	Domestic Price of silver	Very High
62	TATA SMALL CAP FUND	Very High	Nifty Smallcap 250	Very High
63	TATA TREASURY ADVANTAGE FUND	Low to Moderate	CRISIL Low Duration Debt A-I Index	Low to Moderate
64	TATA ULTRA SHORT TERM FUND	Low to Moderate	CRISIL Ultra Short Duration Debt A-I Index	Low to Moderate
65	TATA YOUNG CITIZENS FUND	Very High	Nifty 500	Very High



# DISCLAIMERS

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Tax Saver Fund , TATA Mid Cap Growth Fund & TATA Equity Savings Fund where performance details given is for regular plan IDCW option.
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund, Tata Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
- 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure
- 8) \*\*The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.
- 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
- 10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.
- 11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds managed by the same Fund Manager  
b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of portfolio investments. Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio of similar strategy in domestic fund and FPI Funds.
- 12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021  
NA - data are not available for the period

Scheme Name	Index Name	Since Inception
Tata Large & Mid Cap Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Hybrid Equity Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Ethical Fund - Reg - Growth	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Mid Cap Growth Fund - Reg - IDCW	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

## Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value – ₹ 10/-).
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

- The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (For schemes that have not completed one year, since inception is considered)
- Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets. ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Equity P/E Fund

(Before 30th September 2009)				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
23-09-2004	0.50	11.4449		
25-03-2008	0.50	31.1969		
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option A (5%))				
26-11-2009	1.80	39.8535		
15-01-2010	1.50	41.2148		
27-08-2010	1.50	41.0426		
03-09-2010	1.00	40.4276		
11-10-2010	1.75	43.0925		
10-01-2011	1.75	38.1627		
13-04-2011	1.50	36.9789		
11-07-2011	1.50	34.3724		
08-11-2011	1.25	30.7136		
20-01-2012	1.00	27.9373		
16-04-2012	1.00	29.1452		
11-07-2012	1.00	27.3998		
12-10-2012	0.40	28.6604		
11-01-2013	0.50	29.9969	0.50	30.0014
28-05-2013	0.50	27.0385	0.50	27.0932
30-09-2013	0.25	24.9834	0.25	25.1002
24-10-2013	0.32	26.5125	0.32	26.6491
10-01-2014	0.35	27.7315	0.35	27.9225
09-04-2014	0.35	31.1352	0.35	31.4055
11-07-2014	0.40	38.2980	0.40	38.2980
16-10-2014	0.50	40.4649	0.50	40.9834
12-01-2015	0.50	46.1162	0.50	46.7900
17-04-2015	0.60	47.3644	0.60	48.1532
11-07-2016	0.60	48.8502	0.60	50.0432
17-08-2016			2.50	52.7728
14-10-2016	2.42	53.5858		
03-11-2016			1.05	52.1309
08-02-2017			1.06	54.3130
15-02-2017	1.10	53.2023		
13-04-2017	1.20	57.4249	1.20	57.9403
21-07-2017	1.20	59.3215	1.20	60.0022
17-10-2017	1.25	62.4451	1.25	63.3163
18-01-2018	1.35	63.2670	1.35	64.3214
26-11-2020			0.85	67.5555
15-12-2020	0.85	66.7471		
13-01-2021			0.90	74.9502
19-01-2021	0.90	69.7767		
04-06-2021	0.95	74.4145	0.95	79.1199
11-10-2021	1.05	84.2998	1.05	90.1235
09-12-2022	1.10	87.0188	1.15	94.3142
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option B (10%))				
15-01-2010	3.00	43.1703		
27-08-2010	1.50	41.5023		
11-10-2010	3.50	44.6825		
13-04-2011	3.00	38.5898		
02-02-2012	2.25	32.1223		
16-04-2012	2.00	30.795		
30-08-2012	1.00	28.1294		
12-10-2012	0.80	29.3619		
28-01-2013	0.80	30.1694	0.80	30.1773
09-04-2014	0.75	32.8529	0.75	33.1223
29-05-2014	0.80	37.3611	0.80	37.7099
11-07-2014	0.95	39.0904	0.95	39.4969
20-10-2014	0.95	41.1091	0.95	41.6410
12-01-2015	1.00	46.6071	1.00	45.9176
01-08-2016	4.75	51.1904	4.60	52.3714
13-02-2017	3.05	51.8642	3.05	53.5812
01-05-2017	1.10	54.5858*	1.10	56.6123*
07-11-2017	1.20	58.7785	1.20	61.3106
23-11-2020			1.65	66.8493
15-12-2020	1.60	64.0826		
19-01-2021			1.85	72.1207
23-02-2021	1.75	67.1435		
28-07-2021			1.95	77.8774
16-08-2021	1.85	74.153		
11-10-2021			2.15	86.7554
22-10-2021	2.05	79.5334		

\*as on 28 April, 2017

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value – ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

## Tata Large Cap Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999	1.60	14.3931		
30-12-1999	10.00	24.813		
19-07-2000	2.00	14.2437		
30-09-2003	2.50	16.1903		
03-12-2003	1.50	17.5102		
07-01-2004	2.00	17.7633		
25-03-2004	1.50	15.1738		
02-12-2004	2.00	17.3620		
27-04-2005	1.50	16.7626		
17-01-2006	1.00	21.9085		
01-06-2007	3.00	31.5816		
17-04-2009	2.00	22.9656		
09-07-2010	2.00	38.2936		
02-03-2012	2.50	35.7849		
22-02-2013	3.00	37.1119	3.00	37.1342
27-01-2014	2.00	36.7714	2.00	37.0296
19-01-2015	4.00	49.5911	4.00	50.2921
18-03-2016	3.35	42.6650	2.15	44.1396
17-02-2017	3.70	46.0863	4.00	49.9536
16-02-2018	4.00	49.3188	4.00	54.3209

## Tata ELSS Tax Saver Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999	2.00	16.891		
14-01-2000	2.00	41.492		
10-12-2003	1.00	23.977		
20-10-2005	10.10	40.1923		
14-12-2007	3.00	63.7228		
04-09-2009	3.00	44.4002		
22-01-2010	5.00	46.981		
23-12-2011	2.00	41.0711		
08-02-2012	1.50	43.2445		
03-12-2012	1.50	47.4439		
23-12-2013	2.00	48.7181	2.00	48.9612
19-12-2014	2.75	68.6750		
06-02-2015	2.85	70.7073		
26-02-2016	9.00	61.8351	2.00	69.0096
17-03-2017	9.00	72.3858	9.00	92.8200
21-03-2018	10.00	73.9612	7.50	99.0550
25-03-2019	10.00	67.0975	1.00	97.3232
25-03-2020	3.70	43.2975		
15-04-2021	5.15	67.6559	5.15	128.0000
10-06-2022	5.10	70.9615	5.10	141.4817

### Bonus History

Bonus Units in March' 2000	01:01
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## Tata Ethical Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
09-08-1999	1.00	13.3985		
07-03-2000	2.50	29.7093		
23-01-2004	1.50	16.6602		
17-11-2006	2.50	41.8432		
20-07-2007	2.00	49.3941		
21-09-2007	4.00	49.7288		
31-07-2009	2.00	36.707		
22-10-2010	5.00	50.5873		
26-04-2012	2.00	40.1006		
07-12-2012	1.00	44.877		
21-03-2014	3.00	52.6136		
05-12-2014	5.50	68.5591		
30-12-2015	4.75	66.8382		
29-12-2017	6.35	80.2547	3.00	104.1549
25-01-2019	5.50	67.4621	5.50	93.4907

### Bonus History

Bonus Units in March' 2000	01:02
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# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Hybrid Equity Fund

IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-07-1999	1.25	12.9027		
03-04-2000	2.50	20.0062		
09-09-2003	1.25	19.0084		
11-03-2004	1.50	22.6691		
12-01-2005	3.00	24.7554		
01-12-2006	4.00	40.5078		
13-07-2007	2.00	42.7533		
07-12-2007	1.00	52.4219		
24-04-2009	1.00	32.5227		
19-03-2010	3.00	50.937		
15-02-2012	3.00	53.6877		
05-03-2013	5.50	56.8898	5.50	56.9342
21-03-2014	3.25	58.7461	3.25	59.2767
13-02-2015	8.60	87.0819	8.60	88.3172
08-03-2016	5.75	67.0250	5.75	68.4819
10-02-2017	6.30	79.1022	6.30	81.3161
09-02-2018	6.75	80.7616	6.75	84.3211
15-03-2019	5.85	74.8562	5.85	79.7897
20-03-2020	4.95	45.5456	4.95	49.5874
22-04-2021	5.75	75.4842	5.75	83.3178
17-06-2022	5.60	76.1706	5.60	85.6642

## Tata Hybrid Equity Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
13-08-2010	0.1000	51.3412		
13-09-2010	0.5173	53.1638		
08-10-2010	0.5329	53.9529		
12-11-2010	0.5482	54.0193		
10-12-2010	0.5300	50.8391		
14-01-2011	0.5135	49.1985		
11-02-2011	0.4804	46.2226		
11-03-2011	0.4697	46.6244		
08-04-2011	0.4835	48.8005		
13-05-2011	0.4705	47.9953		
10-06-2011	0.4770	47.4998		
08-07-2011	0.4795	48.1593		
12-08-2011	0.8000	45.5027		
09-09-2011	0.8000	44.5255		
14-10-2011	0.2500	43.641		
11-11-2011	0.3000	43.7191		
09-12-2011	0.3000	41.6013		
13-01-2012	0.3000	41.4199		
10-02-2012	0.3000	44.1551		
09-03-2012	0.3000	44.3462		
13-04-2012	0.3000	43.9782		
11-05-2012	0.3000	42.2765		
08-06-2012	0.3000	42.6831		
13-07-2012	0.3000	44.1681		
10-08-2012	0.3000	44.5514		
14-09-2012	0.3000	45.7662		
12-10-2012	0.3500	46.8467		
09-11-2012	0.3500	46.6436		
14-12-2012	0.3500	47.8167		
14-01-2013	0.3500	48.4127	0.3500	48.4404
08-02-2013	0.3500	46.4548	0.3500	46.4936
05-03-2013	0.3500	45.3818	0.3500	45.4322
03-04-2013	0.3500	44.7321	0.3500	44.7321
03-05-2013	0.3500	45.7388	0.3500	45.8346
05-06-2013	0.3500	46.1426	0.3500	46.2644
03-07-2013	0.3500	44.5114	0.3500	44.6494
05-08-2013	0.3500	42.8851	0.3500	43.0735
04-09-2013	0.2500	41.9112	0.2500	42.1607

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
03-10-2013	0.2500	44.5623	0.2500	44.8567
05-11-2013	0.2300	46.0275	0.2300	46.3088
04-12-2013	0.2000	45.7847	0.2000	46.0823
06-01-2014	0.2500	47.1149	0.2500	47.5278
05-02-2014	0.2000	45.4166	0.2000	45.8404
05-03-2014	0.2000	47.378	0.2000	47.8459
03-04-2014	0.2500	49.2444	0.2500	49.7425
05-05-2014	0.2500	49.7024	0.2500	50.2374
04-06-2014	0.3000	55.8113	0.3000	56.4367
03-07-2014	0.3000	59.4105	0.3000	60.1184
05-08-2014	0.3000	58.7937	0.3000	59.5357
03-09-2014	0.3500	61.4845	0.3500	62.2848
30-09-2014	0.3000	61.7928	0.3000	62.6254
03-11-2014	0.3000	63.5735	0.3000	64.4604
03-12-2014	0.3000	66.8698	0.3000	67.8294
05-01-2015	0.3000	67.0058	0.3000	68.0013
04-02-2015	0.3000	69.8159	0.3000	70.8848
03-03-2015	0.4700	72.6460	0.4700	73.7830
01-04-2015	0.4800	71.5057	0.4800	72.6615
05-05-2015	0.4600	68.9951	0.4600	70.1440
03-06-2015	0.4600	67.6390	0.4600	68.7928
03-07-2015	0.4500	69.1757	0.4500	70.4013
05-08-2015	0.4600	70.7089	0.4600	71.9936
03-09-2015	0.4600	66.6045	0.4600	67.8400
01-10-2015	0.4400	67.1021	0.4400	68.3604
03-11-2015	0.4500	66.6877	0.4500	67.9696
09-12-2015	0.4300	64.1480	0.4300	65.4071
04-01-2016	0.4100	65.5624	0.4100	66.8673
03-02-2016	0.3900	61.7757	0.3900	63.0275
01-03-2016	0.3900	59.3893	0.3900	60.6055
04-04-2016	0.4100	62.7495	0.4100	64.0581
03-05-2016	0.4200	62.8585	0.4200	64.1921
02-06-2016	0.4200	64.4614	0.4200	65.8509
04-07-2016	0.4000	65.9106	0.4000	67.3557
04-08-2016	0.4200	67.8544	0.4200	69.3683
01-09-2016	0.4400	68.9401	0.4400	70.5262
07-10-2016	0.4900	69.3143	0.4900	70.9900
03-11-2016	0.4900	67.3652	0.4900	69.0592
09-12-2016	0.4600	64.8291	0.4600	66.5375
06-01-2017	0.4500	64.1027	0.4500	65.8538
07-02-2017	0.4700	66.8985	0.4700	68.7978
10-03-2017	0.4700	65.9414	0.4700	67.8836
17-04-2017	0.4600	68.3471	0.4600	70.4418
05-05-2017	0.4600	68.7184	0.4600	70.8731
02-06-2017	0.4600	68.8286	0.4600	71.0544
07-07-2017	0.4600	68.7959	0.4600	71.1174
04-08-2017	0.4700	69.8856	0.4700	72.3444
08-09-2017	0.4600	68.7454	0.4600	71.2871
06-10-2017	0.4500	68.2107	0.4500	70.8291
03-11-2017	0.4600	69.9242	0.4600	72.7107
30-11-2017	0.4600	68.5023	0.4600	71.3286
10-01-2018	0.7000	70.5427	0.7000	73.5976
05-02-2018	0.7200	68.4496	0.7200	71.5271
05-03-2018	0.6700	66.0995	0.6700	69.1923
03-04-2018	0.6400	65.6746	0.6400	68.8730
04-05-2018	0.6700	66.0538	0.6700	69.3950
04-06-2018	0.6500	64.4164	0.6500	67.7951
04-07-2018	0.6500	63.4749	0.6500	66.9193
06-08-2018	0.6500	64.8604	0.6500	68.5097
04-09-2018	0.6500	64.4121	0.6500	68.1529
04-10-2018	0.6200	59.6089	0.6200	63.1879
01-11-2018	0.6000	59.0777	0.6000	62.7348
04-12-2018	0.6000	60.6383	0.6000	64.5186
03-01-2019	0.6000	59.5773	0.6000	63.5025
04-02-2019	0.6000	58.7483	0.6000	62.7400
05-03-2019	0.5700	58.2119	0.5700	62.2815
04-04-2019	0.4000	60.0092	0.4000	64.3178
03-05-2019	0.4000	60.2623	0.4000	64.6692
03-06-2019	0.4100	61.9648	0.4100	66.5810
04-07-2019	0.4100	61.0997	0.4100	65.7384
05-08-2019	0.4000	56.9666	0.4000	61.3766
03-09-2019	0.4000	56.0396	0.4000	60.4579
03-10-2019	0.4000	57.4321	0.4000	62.0456
04-11-2019	0.4000	59.1009	0.4000	63.9404
04-12-2019	0.4000	59.4714	0.4000	64.4294
03-01-2020	0.4000	59.0288	0.4000	64.0373
03-02-2020	0.4000	57.3725	0.4000	62.3293
03-03-2020	0.4000	55.4229	0.4000	60.2941
23-04-2020	0.2000	47.5158	0.2000	51.7743
06-05-2020	0.2000	46.8170	0.2000	51.0494
04-06-2020	0.2000	49.2495	0.2000	53.7658
03-07-2020	0.2100	51.5535	0.2100	56.3470
04-08-2020	0.2300	52.9055	0.2300	57.8974
03-09-2020	0.2300	53.9754	0.2300	59.1420

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value – ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
05-10-2020	0.2200	53.5828	0.2200	58.7867
03-11-2020	0.2300	54.5224	0.2300	59.8880
03-12-2020	0.2500	59.0129	0.2500	64.9016
05-01-2021	0.2600	62.1274	0.2600	68.4164
05-02-2021	0.2600	65.3000	0.2600	72.0020
03-03-2021	0.2800	67.0553	0.2800	74.0195
05-04-2021	0.2800	64.2469	0.2800	71.0096
04-05-2021	0.2800	63.6066	0.2800	70.3839
03-06-2021	0.2800	67.8446	0.2800	75.1637
06-07-2021	0.3000	68.4168	0.3000	75.9170
03-08-2021	0.3000	70.3782	0.3000	78.1501
03-09-2021	0.3000	73.7619	0.3000	82.0077
04-10-2021	0.3200	74.1426	0.3200	82.5307
02-11-2021	0.3200	75.0259	0.3200	83.6131
02-12-2021	0.3100	72.7021	0.3100	81.1215
04-01-2022	0.3000	73.5716	0.3000	82.1987
03-02-2022	0.3000	73.6046	0.3000	82.3349
03-03-2022	0.3000	68.3837	0.3000	76.5835
05-04-2022	0.3000	72.2355	0.3000	81.0393
04-05-2022	0.3000	68.8302	0.3000	77.2794
03-06-2022	0.3000	68.6097	0.3000	77.1295
04-07-2022	0.2800	67.1608	0.2800	75.5988
03-08-2022	0.2900	71.6788	0.2900	80.7852
05-09-2022	0.3100	73.0627	0.3100	82.4535
03-10-2022	0.3100	71.0594	0.3100	80.2905
02-11-2022	0.3100	73.9918	0.3100	83.7111
06-12-2022	0.3100	75.4619	0.3100	85.5345
04-01-2023	0.3100	73.8761	0.3100	83.8023
03-02-2023	0.3100	72.8021	0.3100	82.6901
06-03-2023	0.3000	71.9357	0.3000	81.8085
05-04-2023	0.3000	71.5221	0.3000	81.4477
05-05-2023	0.3100	72.9369	0.3100	83.1626
05-06-2023	0.3100	74.7622	0.3100	85.3579
05-07-2023	0.3200	76.4921	0.3200	87.4477
04-08-2023	0.3200	76.7477	0.3200	87.8556
04-09-2023	0.3200	76.9921	0.3200	88.2546
04-10-2023	0.3300	76.2749	0.3300	87.5485
06-11-2023	0.3300	75.1465	0.3300	86.4237
06-12-2023	0.3300	79.6184	0.3300	91.6396
03-01-2024	0.3400	81.4609	0.3400	93.8811
07-02-2024	0.3400	82.7801	0.3400	95.5422
06-03-2024	0.3400	84.4865	0.3400	97.6380
03-04-2024	0.3400	84.9874	0.3400	98.3435
02-05-2024	0.3500	85.9515	0.3500	99.5883
05-06-2024	0.3500	85.6286	0.3500	99.3564
03-07-2024	0.3700	90.7994	0.3700	105.4961
07-08-2024	0.3800	91.4505	0.3800	106.4082
04-09-2024	0.3800	93.6331	0.3800	109.0901
03-10-2024	0.3900	97.1265	0.3900	108.6419
06-11-2024	0.3800	91.1925	0.3800	106.5441
04-12-2024	0.3700	90.5455	0.3700	105.9284
01-01-2025	0.3700	88.7142	0.3700	103.9218
05-02-2025	0.3600	86.6484	0.3600	101.6543

## Tata Infrastructure Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
07-07-2005	0.45	11.423		
10-11-2006	1.50	22.04		
09-03-2007	2.00	19.0546		
14-09-2007	2.00	24.0726		
11-03-2008	1.00	24.6787		
25-09-2009	1.00	30.9984		
23-03-2010	0.60	22.2871		
09-03-2015	2.30	29.9675		
11-03-2016	1.75	22.9937	1.75	25.2637
03-03-2017	2.25	27.2949	2.50	30.3821
23-02-2018	2.50	30.6214	2.50	34.2323

## Tata Large & Mid Cap Fund (Data provided since 2005)

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
11-05-2005	1.00	15.8183		
29-11-2005	1.00	20.1350		
20-03-2006	5.00	25.2299		
12-04-2006	1.00	21.1290		
05-05-2006	1.00	21.4375		
29-06-2007	1.00	23.3049		
30-11-2007	1.00	31.1517		
26-06-2009	1.50	18.9974		
26-03-2010	2.00	24.1747		
22-06-2010	0.50	22.0757		
30-09-2010	1.00	23.9899		
31-12-2010	0.50	22.4910		
23-03-2012	1.00	19.9545		
07-03-2014	1.20	24.0588	1.20	24.2062
30-01-2015	2.75	34.9030	2.75	35.4231
12-02-2016	2.35	27.7400		
20-01-2017	2.50	31.4974		
15-12-2017	1.40	35.3947	1.40	44.3907
13-03-2018	1.400	33.3738	1.4000	42.3425
15-06-2018	0.9500	31.5371	0.9500	40.5604

## Tata Mid Cap Growth Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-09-2004	0.80	13.9211		
25-08-2006	2.00	24.5465		
23-03-2007	10.00	26.731		
16-11-2007	2.00	25.2763		
21-12-2007	3.00	23.5461		
14-05-2010	2.00	18.4055		
28-11-2013	1.00	19.358	1.00	19.4794

## Tata Mid Cap Growth Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
21-11-2014	2.75	34.7881		
30-12-2015	2.50	36.3854		
21-12-2017	3.80	49.1872	3.80	59.1371
18-01-2019	3.20	39.0353	3.20	48.0546

## Tata Equity Savings Fund (Data provided since 2008)

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-01-2008	0.0468	12.1955		
14-02-2008	0.0452	11.9962		
17-03-2008	0.0499	11.873		
15-04-2008	0.0452	11.8911		
15-05-2008	0.0468	11.9193		
16-06-2008	0.0499	11.7853		
18-08-2008	0.0515	11.6523		
15-09-2008	0.0336	11.6441		
14-10-2008	0.0348	11.4095		
29-10-2008	0.0187	11.2901		
14-11-2008	0.0230	11.3999		
15-12-2008	0.0595	12.004		
15-01-2009	0.0595	12.0284		
16-02-2009	0.0384	11.8638		
16-03-2009	0.0336	11.924		
15-04-2009	0.0432	12.3101		
14-05-2009	0.0418	12.2781		
15-06-2009	0.0614	12.4446		
16-07-2009	0.0447	12.4387		
14-08-2009	0.0557	12.3974		
15-09-2009	0.0614	12.4156		
14-10-2009	0.0418	12.3478		
16-11-2009	0.0475	12.4267		
15-12-2009	0.0418	12.396		
15-01-2010	0.0447	12.4878		
15-02-2010	0.0447	12.3171		
15-03-2010	0.0403	12.2809		
15-04-2010	0.0448	12.3349		
14-05-2010	0.0419	12.3266		
15-06-2010	0.0462	12.3229		
15-07-2010	0.0505	12.3348		
16-08-2010	0.0462	12.272		
15-09-2010	0.0433	12.3329		
14-10-2010	0.0419	12.305		
15-11-2010	0.0400	12.3094		
15-12-2010	0.0433	12.1697		
17-01-2011	0.0400	12.1335		
15-02-2011	0.0419	12.0581		
15-03-2011	0.0337	11.996		
15-04-2011	0.0598	12.1026		
16-05-2011	0.0449	11.9725		
16-06-2011	0.0434	11.913		
15-07-2011	0.0434	12.0924		
16-08-2011	0.0463	12.0332		
15-09-2011	0.058	12.0023		
17-10-2011	0.0463	11.9024		
15-11-2011	0.042	11.8737		
15-12-2011	0.0434	11.9700		
16-01-2012	0.0463	12.0356		
15-02-2012	0.0434	12.2860		
15-03-2012	0.042	12.1817		
16-04-2012	0.0463	12.2263		
15-05-2012	0.042	12.1879		
15-06-2012	0.0449	12.2437		
16-07-2012	0.0449	12.3192		
16-08-2012	0.0449	12.398		
17-09-2012	0.0463	12.5021		
15-10-2012	0.0405	12.6204		
15-11-2012	0.0449	12.6205		
17-12-2012	0.0463	12.7493		
15-01-2013	0.0560	12.9512		

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# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
14-02-2013	0.0580	12.8569		
14-03-2013	0.0541	12.8211		
15-04-2013	0.0523	12.8013		
15-05-2013	0.0576	13.1695		
14-06-2013	0.0513	13.0571		
15-07-2013	0.0529	12.9694		
16-08-2013	0.0546	12.4066		
16-09-2013	0.0529	12.5641		
15-10-2013	0.0496	12.7097		
15-01-2014	0.0513	12.7377		
13-02-2014	0.0496	12.5511		
12-03-2014	0.0461	12.6694		
15-04-2014	0.0581	12.6933		
15-05-2014	0.0513	12.8391		
12-06-2014	0.0478	13.1413	0.0478	13.1430
15-07-2014	0.0563	13.0827	0.0563	13.094
12-08-2014	0.0478	13.0602	0.0478	13.0792
15-09-2014	0.0581	13.2548	0.0581	13.2813
16-10-2014	0.0509	13.2927	0.0509	13.3304
13-11-2014	0.0446	13.5226	0.0446	13.5704
14-01-2015	0.0478	13.8422	0.0478	13.9058
12-02-2015	0.0462	14.0271	0.0462	14.1014
12-03-2015	0.0446	14.0421	0.0446	14.1261
15-04-2015	0.0541	14.0413	0.0541	14.1222
14-05-2015	0.0459	13.8441	0.0459	13.9343
12-06-2015	0.0459	13.6730	0.0459	13.7673
15-07-2015	0.0522	13.8253	0.0522	13.9281
07-10-2016	0.1000	14.7280	0.1000	15.0323
03-11-2016	0.1000	14.6112	0.1000	14.9320
09-12-2016	0.1000	14.4908	0.1000	14.8278
06-01-2017	0.1000	14.4300	0.1000	14.7802
07-02-2017	0.1000	14.5621	0.1000	14.9321
10-03-2017	0.1000	14.4716	0.1000	14.8550
17-04-2017	0.0750	14.6259		
05-05-2017	0.0750	14.6477		
02-06-2017	0.0750	14.6018	0.0750	15.1806
07-07-2017	0.0850	14.6006	0.0850	15.1960
04-08-2017	0.0850	14.5814	0.0850	15.1935
08-09-2017	0.0850	14.5536	0.0850	15.1839
06-10-2017	0.0850	14.4847	0.0850	15.1268
03-11-2017	0.0850	14.4358		
30-11-2017	0.0850	14.3780		
10-01-2018	0.0850	14.4092		
05-02-2018	0.0900	14.2273		
05-03-2018	0.0900	14.1182	0.0900	15.1689
03-04-2018	0.0820	14.0956	0.0820	15.1679
04-05-2018	0.0830	14.0964	0.0830	15.1890
04-06-2018	0.0830	13.9992	0.0830	15.1041
04-07-2018	0.0830	13.8897	0.0830	15.0040
06-08-2018	0.0830	14.0919	0.0830	15.2420
04-09-2018	0.0830	14.0823	0.0830	15.2499
04-10-2018	0.0800	13.4376	0.0800	14.5698
01-11-2018	0.0800	13.4143		
04-12-2018	0.0800	13.6242	0.0800	14.8922
03-01-2019	0.0800	13.5219	0.0800	14.8004
04-02-2019	0.0800	13.5310	0.0800	14.8298
05-03-2019	0.0800	13.5245	0.0800	14.8446
04-04-2019	0.0800	13.7597	0.0800	15.1235
03-05-2019	0.0800	13.7283	0.0800	15.1097
03-06-2019	0.0810	13.9312	0.0810	15.3551
04-07-2019	0.0810	13.8943	0.0810	15.3371
05-08-2019	0.0700	13.4622	0.0700	14.8825
03-09-2019	0.0700	13.3681	0.0700	14.7984
03-10-2019	0.0700	13.4849	0.0700	14.9486
04-11-2019	0.0700	13.6908	0.0700	15.1990
04-12-2019	0.0700	13.7129	0.0700	15.2450
03-01-2020	0.0700	13.7143	0.0700	15.2680
03-02-2020	0.0700	13.5759	0.0700	15.1358
03-03-2020	0.0700	13.4117	0.0700	14.9729
23-04-2020	0.0400	12.5680		
06-05-2020	0.0420	12.4994		
04-06-2020	0.0420	12.7910		
03-07-2020	0.0430	13.0120		
04-08-2020	0.0450	13.2260	0.0450	15.0462
03-09-2020	0.0450	13.4388	0.0450	15.3029
05-10-2020	0.0450	13.3633	0.0450	15.2381
03-11-2020	0.0450	13.5465	0.0450	15.4669
03-12-2020	0.0470	13.9497	0.0470	15.9502
05-01-2021	0.0480	14.3354	0.0480	16.4154
05-02-2021	0.0480	14.6090	0.0480	16.7526
03-03-2021	0.0490	14.7120	0.0490	16.8919
05-04-2021	0.0490	14.4827	0.0490	16.6529
04-05-2021	0.0490	14.3689	0.0490	16.5428
03-06-2021	0.0490	14.7122	0.0490	16.9609
06-07-2021	0.0490	14.7068	0.0490	16.9859

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
03-08-2021	0.0500	14.9086	0.0500	17.2342
03-09-2021	0.0500	15.1970	0.0500	17.5921
04-10-2021	0.0520	15.2154	0.0520	17.6389
02-11-2021	0.0520	15.3634	0.0520	17.8348
02-12-2021	0.0520	15.2033	0.0520	17.6758
04-01-2022	0.0510	15.3080	0.0510	17.8242
03-02-2022	0.0510	15.1819	0.0510	17.7022
03-03-2022	0.0510	14.8890	0.0510	17.3806
05-04-2022	0.0510	15.2224	0.0510	17.8037
04-05-2022	0.0510	14.8768	0.0510	17.4129
03-06-2022	0.0510	14.7928	0.0510	17.3369
04-07-2022	0.0490	14.6134	0.0490	17.1500
03-08-2022	0.0500	14.9873	0.0500	17.6112
05-09-2022	0.0500	15.0243	0.0500	17.6784
03-10-2022	0.0500	14.8077	0.0500	17.4453
02-11-2022	0.0500	15.0835	0.0500	17.7934
06-12-2022	0.0500	15.1413	0.0500	17.8958
04-01-2023	0.0500	15.0097	0.0500	17.7459
03-02-2023	0.0500	14.9615	0.0500	17.7119
06-03-2023	0.0500	17.6751	0.0500	17.7119
05-04-2023	0.0500	14.9269	0.0500	17.7202
05-05-2023	0.0500	15.0479	0.0500	17.8799
05-06-2023	0.0510	15.2508	0.0510	18.1422
05-07-2023	0.0520	15.4285	0.0520	18.3741
04-08-2023	0.0520	15.5158	0.0520	18.4986
04-09-2023	0.0520	15.5229	0.0520	18.5638
04-10-2023	0.0520	15.5119	0.0520	18.5476
06-11-2023	0.0530	15.5134	0.0530	18.5695
06-12-2023	0.0530	15.9875	0.0530	19.1479
03-01-2024	0.0540	16.1947	0.0540	19.4171
07-02-2024	0.0540	16.3971	0.0540	19.6841
06-03-2024	0.0550	16.5688	0.0550	19.9118
03-04-2024	0.0550	16.6069	0.0550	19.9796
02-05-2024	0.0550	16.7183	0.0550	20.1355
05-06-2024	0.0550	16.7583	0.0550	20.2069
03-07-2024	0.0560	17.2889	0.0560	20.8685
07-08-2024	0.0570	17.2484	0.0570	20.8439
04-09-2024	0.0570	17.3911	0.0570	21.0387
03-10-2024	0.0580	17.3630	0.0580	21.0273
06-11-2024	0.0580	17.3662	0.0580	21.0558
01-01-2025	0.0570	17.3467	0.0570	21.0774
05-02-2025	0.0570	17.3028	0.0570	21.0491

Quarterly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-12-2016	0.3000	14.6630	0.3000	15.4058
17-03-2017	0.3000	14.7763	0.3000	15.5741
15-06-2017	0.2200	14.8165	0.2200	15.6701

### Tata Banking & Financial Services Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.40	17.5941		

### Tata India Consumer Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.45	18.0181		

### Tata Resources & Energy Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.30	16.0031		

### Tata Arbitrage Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-06-2019	0.0300	10.3448	0.0300	10.3791
22-07-2019	0.0300	10.3721	0.0300	10.4141
16-08-2019	0.0400	10.3927	0.0400	10.4404
19-09-2019	0.0400	10.4025	0.0400	10.4584
22-10-2019	0.0400	10.4103	0.0400	10.4743
20-11-2019	0.0400	10.4169	0.0400	10.4879
20-12-2019	0.0500	10.4224	0.0500	10.5005
21-01-2020	0.0400	10.4114	0.0400	10.4972
18-02-2020	0.0600	10.4210	0.0600	10.5134
20-03-2020	0.1000	10.4373	0.1000	10.5376

### Tata Young Citizens' Fund

Bonus History	
Bonus Units in March' 1999	01:03
Bonus Units in March' 2000	01:02
Bonus Units in Nov' 2003	01:04
Bonus Units in Nov' 2007	01:02
Bonus Units in Nov' 2010	01:03
Bonus Units in Nov' 2011	01:05

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

# Annexure for All Potential Risk Class

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below :

SR No.	Scheme Name	Potential Risk Class																				
1	Tata Overnight Fund	<b>Potential Risk Class</b>																				
		<table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td style="background-color: #cccccc;">A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)	A-I																					
Moderate (Class II)																						
Relatively High (Class III)																						
2	Tata Gilt Securities Fund	<b>Potential Risk Class</b>																				
	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund	<table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="background-color: #cccccc;">A-III</td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																		
	Interest Rate Risk ↓																					
	Relatively Low (Class I)																					
Moderate (Class II)																						
Relatively High (Class III)	A-III																					
Tata Nifty G-Sec Dec 2029 Index Fund																						
Tata Nifty G-Sec Dec 2026 Index Fund																						
Tata Crisil-IBX Gilt Index - April 2026 Index Fund																						
3	Tata Liquid Fund	<b>Potential Risk Class</b>																				
	Tata Money Market Fund	<table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td style="background-color: #cccccc;">B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																		
	Interest Rate Risk ↓																					
Relatively Low (Class I)		B-I																				
Moderate (Class II)																						
Relatively High (Class III)																						
Tata Fixed Maturity Plan Series 61 Scheme D (91 days)																						
Tata Ultra Short Term Fund																						
4	Tata Treasury Advantage Fund	<b>Potential Risk Class</b>																				
		<table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td style="background-color: #cccccc;">B-II</td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)																						
Moderate (Class II)		B-II																				
Relatively High (Class III)																						
5	Tata Corporate Bond Fund	<b>Potential Risk Class</b>																				
	Tata Floating Rate Fund	<table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="background-color: #cccccc;">B-III</td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																		
Interest Rate Risk ↓																						
Relatively Low (Class I)																						
Moderate (Class II)																						
Relatively High (Class III)		B-III																				
Tata Short Term Bond Fund																						

# HOW TO READ A FACT SHEET

## SCHEDULE 3

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**R-Squared:** R-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns to the benchmark's returns.

**Treynor Ratio:** Treynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike Sharpe Ratio, Treynor Ratio utilizes "market" risk (beta) instead of total risk (standard deviation).

**Jensen Alpha:** A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Jensen's Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market return in excess of the risk free rate.

**Investment Manager:** TATA ASSET MANAGEMENT PVT. LTD. **Trustee:** TATA TRUSTEE COMPANY PVT. LTD.

**E-mail:** [service@tataamc.com](mailto:service@tataamc.com) **Website:** [www.tatamutualfund.com](http://www.tatamutualfund.com)

**Corporate Identity Number:** TAMPL – U65990-MH-1994-PTC-077090, TTCL – U65991-MH-1995-PTC-087722

## **BRANCH CONTACT DETAILS**

**Call: (022) 6282 7777** (Mon to Sat 9:00 am to 5:30 pm)

**SMS: 'TMF' to 57575**

**WEST ZONE:** **Mumbai:** Mulla House, Gr. Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66505243 / 66505201, Fax: 022- 66315194. **Borivali:** Shop No. 1 and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400 092. Tel.: 022-28945923 / 8655421234. **Thane:** Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (W) – 400 602. Tel.: 022 – 25300912. **Ahmedabad:** 201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 35218612. **Pune:** Office No 33, 3rd Floor, Yashwant, Opp. Lane No. 9, Prabhat Road, Pune – 411 004. Tel.: 020-29953446 to 29953451, Telefax: 41204953. **Surat:** B-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat – 395 002. Tel.: 0261 - 4012140, Fax: 0261-2470326. **Vadodara:** Emerald One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 390 007. Tel.: 0265 - 2991037. **Rajkot:** 402, The Imperia, Opp Shastri Maidan, Limda Chowk, Rajkot – 360 001. Tel.: 0281 - 2964848 / 2964849. **Indore:** 204, D M Tower, 21/1 Race Course Road, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806 / 4201807, Fax: 0731 - 4201807. **Bhopal:** MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755 - 4209752. **Nashik:** 5, Samridhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253- 2959098 / 2579098. **Goa:** F- 4, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa 403 001. Tel.: 7888051135. **Jabalpur:** Ground Floor, Gupta Bhawan, 1503, Napier Town, Home Science College Road, Near Madan Mahal Police Station, Jabalpur - 482001. Tel.: 0761 - 4074263. **Nagpur:** 102, Shivaji Complex, Near Times of India, Dharampath, WHC Road, Nagpur – 440 010. Tel.: 0712-6630425 / 7420015757. **Navsari:** Shop No. 1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel.: 02637-281991. **Aurangabad:** Plot No. 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station-to-Employment Office Road, Aurangabad - 431 001. Tel.: 0240 - 2351591 / 2351590. **Kolhapur:** Shop No. 49/50, Ground Floor, Gemstone Building, Beside Lokmangal pathsansta, Raobahadur Vichare Complex, Near Parikh Pool, Landmark-CBS Bus Stand, Kolhapur - 416003. Tel.: 0231 - 299 1650. **Anand:** 103, First Floor, Ashwamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: 02692 - 360330. **Vashi:** Shop No.16, Vardhaman Chambers, Plot No.84, Sector 17, Vashi, Near Babubhai Jagjivan Das, Navi Mumbai - 400 703. Tel.: 022 - 45118998

**EAST ZONE:** **Bhubaneswar:** Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: 0674-2533818 / 7064678888. **Dhanbad:** Shri Ram Plaza, Room No. 202 (B), 2nd Floor, Bank more, Dhanbad, Jharkhand - 826 001. Tel.: 0326 - 2300304 / 9234302478. **Durgapur:** 8C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel.: 0343 - 2544463/65. **Guwahati:** Jain Complex, 4th Floor, Beside Axis Bank, G.S. Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** Apeejay House, Ground Floor, 15, Park Street, Kolkata -700 016. Tel.: 033 - 4406 3300 / 3333 / 3319. Fax: 033-4406 3315. **Jamshedpur:** Voltas House, Mezzanine Floor, Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2321302 / 2321363 / 9031076911. **Patna:** 301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: 0612 - 2206497. **Raipur:** Shop No. S-10, 2ndFloor, Raheja Towers, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) - 492 001. Tel.: 0771 - 4040069. **Ranchi:** 406-A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi – 834 001. Tel.: 0651- 2210223 / 8235050200. **Siliguri:** Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, Siliguri, Darjeeling – 734001

**NORTH ZONE:** **Agra:** Unit No. 2, First Floor, Block No. 54/4, Prateek Tower, Commercial Complex, Sanjay Place, Agra - 282 002. Tel.: 0562 - 2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad - 211 001. Tel. : 0532 - 2260974. **Amritsar:** Mezzanine floor, SCO – 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar – 143 001. Tel.: 0183 - 5011181 / 5011190. **Chandigarh:** SCO 2473-74, 1st Floor, Sector 22C, Chandigarh – 160 022. Tel.: 0172 - 5057322 / 5037205, Fax: 0172 - 2603770. **Dehradun:** Doon One Complex, Salawala Chowk, Hathibarkala, New Cantt Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135 - 2740877 / 2741877. **Gurgaon :** Unit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. Tel.: 0124 - 4227052. **Jaipur:** Office No. 52-53, 1st Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur – 302 001. Tel.: 0141 - 2389387, Fax: 5105178. **Kanpur:** 4th Floor, Office No. 412-413, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306065 / 2306066, Fax: 0512 - 2306065. **Delhi:** Flat No. 506-507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110 001. Tel.: 011 - 66324114 / 4136 / 4117 / 4130 / 4140, Fax: 011 - 66303202. **Lucknow:** 11 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow – 226 001 Tel.: 0522 - 4001731 / 4308904. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667 / 68, Fax: 0161 - 2413498. **Moradabad:** 2nd floor, Near Hotel Rajmahal, Civil Lines, Moradabad – 244 001, Tel.: 0591 - 2410667. **Jodhpur:** 840, Sanskriti Plaza, Maznine Floor, Opp. HDFC Bank, 9th Chopasani Road, Sardarpura, Jodhpur - 342 003. Tel.: 0291 - 2631257, Fax: 0291-2631257. **Udaipur:** 222/16, First Floor, Mumal Tower, Above IDBI Bank, Saheli Marg, Udaipur - 313001 (Rajasthan) Tel.: 0294 - 2429371 / 7230029371, Fax: 0294-2429371. **Varanasi :** D-64/127, 2nd Floor, C-H Arihant Complex, Siga, Varanasi - 221 010 Tel. : 0542 - 2222179. **Jalandhar :** Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 144001. Tel.: 0181 - 5001025. **Ajmer:** 2nd Floor, Behind Chandak Eye Hospital, P R Marg, Agra Gate Circle, Ajmer - 305 001. Tel.: 0145 - 2625316. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) – 250 001. Tel.: 0121 - 4035585. **Gorakhpur:** Shop No.4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Gorakhpur – 273001 (UP). Tel.: 0551 - 4051010. **Gwalior:** 204, Radhaswami, 2nd Floor, 943 Patel Nagar, City Center in front of Virendra Vilas, Gwalior (MP). Tel.: 0751 - 4712124.

**SOUTH ZONE:** **Bangalore:** Unit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560 025. Tel.: 080 - 4557 0100, Fax: 080 - 22370512. **Calicut:** 1st Floor, Josela's Galleria, Opp.Malabar Christian College Higher Secondary School, Wayanad Road, Calicut - 673001. Tel.: 0495-4850508. **Chennai:** 3rd Floor, Sri Bala Vinayagar Square, No.2, North Boag Road, (Near AGS Complex), T.Nagar, Chennai 600 017. Tel.: 044 - 4864 1878 / 4863 1868 / 4867 6454. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 4865813 / 14. Fax: 0484 - 237 7581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West TV Swamy Road, R S Puram, Coimbatore – 641 002. Tel.: 0422 - 4365635, Fax: 2546585. **Hyderabad:** 1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500 082. Tel.: 040 - 67308989 / 901 / 902, Fax: 040 - 67308990. **Hubli:** No. 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli – 580 029. Tel.: 0836 - 4251510, Fax: 4251510. **Kottayam:** Kottayam : 1st Floor, Pulimoottil Arcade, Kanjikuzhy, Kottayam - 686 004. Tel.: 0481 - 2568450. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above Axis Bank, Mangalore - 575 003. Tel.: 9449880114 / 0824 - 4260308. **Madurai:** 1st Floor, 11B Old, Goods Shed Street Rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai – 625 001. Tel.: 0452 - 4246315, Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: 9972353456 / 0821 - 4246676, Fax: 4246676. **Salem:** Kandaswarna Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042028 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum – 695 014. Tel.: 0471 - 4851430 / 31. Fax: 0471-2319139. **Trichy:** C-53/4, Sky Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431 - 4024060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-2423330. **Vijayawada:** D No. 38-8-42, Plot No. 303, White House Complex, 3rd Floor, M.G. Road, Vijayawada - 520 010. Tel.: 0866 - 6632010. **Vishakapatnam:** Door No : 47-15-13/35, Navaratna Jewel Square, Shop No : 7, 3rd Floor, Near Khajana To Jyothi Book Depot, Station Road, Dwarakanagar, Visakhapatnam - 530 016. Tel.: 0891 - 2503292.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# MANAGE MARKET VOLATILITY

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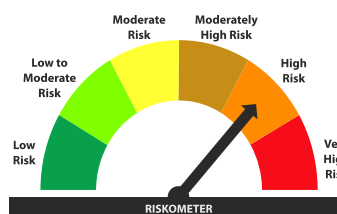
## **TATA** **BALANCED ADVANTAGE FUND** (An Open Ended Dynamic Asset Allocation Fund)

This product is suitable for investors who are seeking\*:

- Capital Appreciation along with generation of income over medium to long term period.
- Predominant investment in equity and equity related instruments as well as in debt and money market instruments.

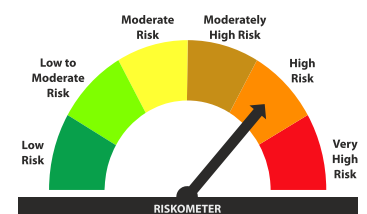
**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**Scheme Riskometer**



The risk of the scheme is High

**Benchmark Riskometer**



The risk of the benchmark is High

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.



INVEST IN THE FINANCIAL SERVICES SECTOR AND BANK ON THE  
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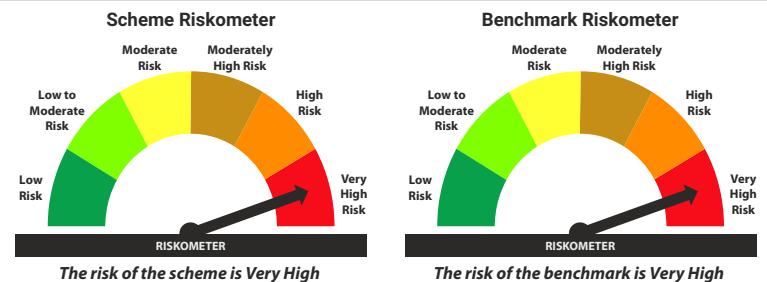
**TATA**  
**NIFTY FINANCIAL SERVICES INDEX FUND**

(An open-ended scheme replicating/tracking Nifty Financial Services Index)

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprised in Nifty Financial Services Index.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.